BEFORE
THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of Vectren Energy Delivery of Ohio, Inc. to Implement a Capital Expenditure Program.	)))	Case No. 13-1890-GA-UNC
In the Matter of the Application of Vectren Energy Delivery of Ohio, Inc. for Authority to Change Accounting Methods.	)))	Case No. 13-1891-GA-AAM

2015 ANNUAL INFORMATIONAL FILING OF
VECTREN ENERGY DELIVERY OF OHIO

On August 29, 2013, Vectren Energy Delivery of Ohio, Inc. (VEDO) filed its Application in the above-captioned cases. On December 4, 2013, the Commission issued a Finding and Order (the 13-1890 Order) modifying and approving the Application. In the 13-1890 Order, the Commission granted VEDO's proposal for ongoing approval of its Capital Expenditure Program (CEP) and continuing deferral authority until such time as the $1.50-per-month cap is reached. 13-1890 Order at 6. Rather than file an annual Application, VEDO is to provide similar information as would be contained in an Application in future annual information filings as required by the Commission's Order in Case No. 12-530-GA-UNC (the 12-530 Order). *See id.*

In the 12-530 Order, the Commission required VEDO to "docket an annual informational filing by April 30 of each year that details the monthly CEP investments and the calculations used to determine the associated deferrals, as recommended by Staff." 12-530 Order at 20. The annual informational filing is to "include all calculations used to determine the monthly deferred amounts, including a breakdown of investments (by budget class), PISCC [post-in-service carrying costs], depreciation expense, property tax expense, and all incremental revenue, as well as a capital budget for the upcoming year." *Id*. Regarding incremental revenue, the 13-1890 Order required VEDO to "include the Commission-approved formula for calculating the total monthly deferral." 13-1890 Order at 6. Additionally, future annual CEP reports must include "revenue data from other revenue sources attributable to the CEP or otherwise indicate, in its formula or state in the report, that no such revenue exists." *Id.*

The filing "should also include an estimation of the effect that the proposed deferrals would have on customer bills, if they were to be included in rates, and schedules showing the calculations and inputs for deferrals." 12-530 Order at 20. Moreover, VEDO is to "provide detailed explanations" if it "substantially deviates from planned CEP expenditures specified in its CEP applications or capital budgets provided with its annual informational filing." *Id*.

In accordance with the Commission's Orders, VEDO provides the following attached exhibits and schedules:

- Exhibit 1: CEP Projected Program Costs for the 12 months ending December 2014
- Exhibit 2: Estimated Residential Bill Impact
- Exhibit 3: Monthly CEP Investments
- Exhibit 4a: Deferred Depreciation (Infrastructure Expansion)
- Exhibit 4b: Deferred Depreciation (Infrastructure Improvement)
- Exhibit 4c: Deferred Depreciation (Programs Necessary to Comply)
- Exhibit 4d: Deferred Depreciation (Federal Pipeline Safety Requirements)
- Exhibit 4e: Deferred Depreciation (Distribution Replacement not captured under the DRR)
- Exhibit 5: Deferred PISCC
- Exhibit 6: Deferred Property Taxes
- Exhibit 7: Information regarding Incremental Revenue
- Exhibit 8: Explanation of Variances

- Exhibit 9: CEP Projected Program Costs for the 12 months ending December 2015 (Capital Budget)

The attached exhibits and schedules contain the information required by the Commission's 12-530 Order and 13-1890 Order. VEDO is willing to provide additional information if the Commission believes that such information is reasonably necessary to enable review of VEDO's CEP.

The 13-1890 Order required that VEDO provide interested persons and Staff an opportunity to comment on this report. 13-1890 Order at 6. Under that order, "any comments and reply comments should be filed within 30 days and 40 days, respectively," of the date this report is filed, with any procedures that follow to be established by the Commission if necessary. *Id.* VEDO will continue to accrue appropriate deferrals, unless and until the Commission orders otherwise. *See id.*

Dated: April 30, 2015

Respectfully submitted,

/s/ Andrew J. Campbell

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(Counsel willing to be served electronically.)

ATTORNEYS FOR VECTREN ENERGY DELIVERY OF OHIO, INC.

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Annual Informational Filing was served by electronic mail to the following persons on this 30th day of April 2015:

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VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
ESTIMATED CAPITAL BUDGET
FOR THE 12 MONTHS ENDED DECEMBER 31, 2014
($ MILLIONS)

Description: Provide approved Capital Budget for the previous year per 13-1890-GA-UNC

Line No.	Category		2014
1	Infrastructure Expansion		$ 11.5
2	Infrastructure Improvement and Replacement		7.7
3	Programs Reasonably Necessary to Comply with Commission Rules, Regulations, and Orders		2.9
4	Federal Pipeline Safety Requirements		31.6
5	Distribution Replacement	[A]	38.8
6	Total		$ 92.4

[A] Certain investments to be removed from CEP if recovered through DRR cost-recovery mechanism.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
CUMULATIVE ESTIMATED RESIDENTIAL BILL IMPACT - DEFERRED AMOUNTS
FOR THE PERIOD ENDED DECEMBER 31, 2014

Description: Estimate bill impacts related to deferrals of depreciation, PISCC, and Property Taxes on CEP Investments
Represents an estimated Residential Rate Impact related to deferred activity.

Line No.	Description	Balance at 12/31/2012	Balance at 12/31/2013	Balance at 12/31/2014	
1	Deferred Depreciation Expense	$ 505,797	$ 1,661,046	$ 3,759,253	Exhibit No. 4a, Line 1 + Exhibit No. 4b, Line 1 + Exhibit No. 4c, Line 1 + Exhibit No. 4d, Line 1 + Exhibit No. 4e, Line 1
2	Deferred PISCC	$ 859,318	$ 2,983,071	$ 6,766,998	Exhibit No. 5, Line 6
3	Deferred Property Tax Expense	$ 77,915	$ 617,179	$ 1,628,335	Exhibit No. 6, Line 6
4	Incremental Revenue Offset Deferral	$ (861)	$ (5,588)	$ (54,386)	Exhibit No. 7, Line 5
5	Total Deferred CEP Amounts	$ 1,442,168	$ 5,255,708	$ 12,100,200	Sum of Lines 1 - 4
6	Deferred Taxes - Depreciation	$ (177,029)	$ (581,366)	$ (1,315,738)	Line 1 x -35%
7	Deferred Taxes - PISCC	$ (300,761)	$ (1,044,075)	$ (2,368,449)	Line 2 x -35%
8	Net Cumulative Deferred CEP Amounts	$ 964,378	$ 3,630,267	$ 8,416,013	Sum of Lines 5 - 7
9	Rate of Return	11.67%	11.67%	11.67%	Pre-Tax rate of return approved in Case No. 07-1080-GA-AIR
10	Pre-Tax Return on Deferred CEP Amounts	$ 112,543	$ 423,652	$ 982,149	Line 8 x Line 9
11	Amortization of Deferred Depreciation Regulatory Asset	$ 16,438	$ 53,984	$ 122,176	Line 1 x 3.25% [1]
12	Amortization of Deferred PISCC Regulatory Asset	$ 27,928	$ 96,950	$ 219,927	Line 2 x 3.25% [1]
13	Amortization of Deferred Property Tax Regulatory Asset	$ 2,532	$ 20,058	$ 52,921	Line 3 x 3.25% [1]
14	Amortization of Deferred Revenue Offset Regulatory Asset	$ (28)	$ (182)	$ (1,768)	Line 4 x 3.25% [1]
15	Total Annual Revenue Requirement	$ 159,413	$ 594,462	$ 1,375,405	Sum of Lines 10 - 14
16	Residential Allocation	67.3404%	67.3404%	67.3404%	Case No. 07-1080-GA-AIR, Allocation Factor 102, Original Cost Rate Base
17	Commercial Allocation	21.9590%	21.9590%	21.9590%	Case No. 07-1080-GA-AIR, Allocation Factor 102, Original Cost Rate Base
18	Industrial Allocation	10.7006%	10.7006%	10.7006%	Case No. 07-1080-GA-AIR, Allocation Factor 102, Original Cost Rate Base
19	Total Allocation	100.0000%	100.0000%	100.0000%	Sum of Lines 16 - 18
20	Total Annual Revenue Requirement - Residential	$ 107,348	$ 400,313	$ 926,203	Line 15 x Line 16
21	Total Annual Revenue Requirement - Commercial	$ 35,006	$ 130,538	$ 302,025	Line 15 x Line 17
22	Total Annual Revenue Requirement - Industrial	$ 17,058	$ 63,611	$ 147,177	Line 15 x Line 18
23	Total Annual Revenue Requirement	$ 159,412	$ 594,462	$ 1,375,405	Sum of Lines 19 - 21
24	Residential Customer Count - Annual Average	286,210	287,476	288,822	
25	Commercial Customer Count - Annual Average	23,541	23,559	23,559	
26	Industrial Customer Count - Annual Average	665	663	663	
27	Annual Residential Bills Issued	3,434,525	3,449,709	3,465,866	Line 24 x 12 Months
28	Annual Commercial Bills Issued	282,492	282,708	282,708	Line 25 x 12 Months
29	Annual Industrial Bills Issued	7,980	7,956	7,956	Line 26 x 12 Months
30	Estimated Monthly Residential Rate Impact	$ 0.03	$ 0.12	$ 0.27	Line 20 / Line 27
31	Estimated Monthly Commercial Rate Impact	$ 0.12	$ 0.46	$ 1.07	Line 21 / Line 28
32	Estimated Monthly Industrial Rate Impact	$ 2.14	$ 8.00	$ 18.50	Line 22 / Line 29

[1] For illustrative purposes, VEDO used the composite depreciation rate from Case No. 07-1080-GA-AIR.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
MONTHLY CEP INVESTMENTS
FOR THE 12 MONTHS - JANUARY 2013-DECEMBER 2013

Description: Report on all CEP Investments placed in-service durir
Represents Net Asset Balance eligible for Accounting Authority.

[A] Cumulative Balance
Description: Net Cumulative Asset Balance eligible for Accounting treatment approved in 13-1890-GA-UNC.
Calculation: Prior Month Asset Balance + Current Month Asset Activity

Line No.	Budget Category	Balance at 1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	Balance at 12/31/2014	
1	Infrastructure Expansion	$ 11,978,560	$ 12,368,678	$ 12,490,284	$ 13,940,166	$ 14,332,246	$ 14,761,319	$ 15,180,852	$ 15,533,814	$ 16,172,215	$ 16,835,862	$ 17,795,362	$ 20,461,619	$ -
2	Infrastructure Improvement	$ 17,482,176	$ 17,536,674	$ 18,098,195	$ 18,313,490	$ 18,588,518	$ 19,511,909	$ 19,633,527	$ 19,795,667	$ 20,994,500	$ 21,017,601	$ 21,029,771	$ 22,447,093	$ -
3	Programs Reasonably Necessary to Comply	$ 6,465,195	$ 6,921,774	$ 7,185,098	$ 7,158,769	$ 7,361,354	$ 7,693,856	$ 8,097,069	$ 8,734,088	$ 8,475,578	$ 9,335,754	$ 9,360,755	$ 11,771,594	$ -
4	Federal Pipeline Safety Requirements	$ 4,917,584	$ 5,148,106	$ 5,455,879	$ 5,713,349	$ 5,783,224	$ 6,528,331	$ 7,031,825	$ 7,914,371	$ 8,189,804	$ 19,877,535	$ 20,008,387	$ 23,243,559	$ -
5	Distribution Replacement	$ 4,837,678	$ 5,353,396	$ 5,847,363	$ 6,173,168	$ 6,559,043	$ 7,222,122	$ 7,382,974	$ 7,549,117	$ 8,019,021	$ 8,243,056	$ 8,606,176	$ 8,937,556	$ -
6	Total CEP In-Service	$ 45,681,194	$ 47,328,629	$ 49,076,819	$ 51,298,941	$ 52,624,384	$ 55,717,538	$ 57,326,247	$ 59,527,058	$ 61,851,118	$ 75,309,807	$ 76,800,452	$ 86,861,422	

[B] Monthly Activity - Net Assets
Description: Monthly activity for all Assets placed in-service and eligible for Accounting Treatment
Calculation: Total Asset Activity [C] + Ineligible Asset Activity [D] + Total Retirement Activity [E] + Ineligible Retirement Activity [F]

Line No.	Budget Category	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
7	Infrastructure Expansion	$ 205,041	$ 390,118	$ 121,606	$ 1,449,881	$ 392,081	$ 429,073	$ 419,533	$ 352,962	$ 638,401	$ 663,647	$ 959,500	$ 2,666,256	$ 8,688,099
8	Infrastructure Improvement	$ 1,684	$ 54,498	$ 561,520	$ 215,296	$ 275,028	$ 923,391	$ 121,617	$ 162,141	$ 1,198,833	$ 23,101	$ 12,170	$ 1,417,322	$ 4,966,601
9	Programs Reasonably Necessary to Comply	$ 87,578	$ 456,579	$ 263,324	$ (26,329)	$ 202,585	$ 332,503	$ 403,212	$ 637,019	$ (258,509)	$ 860,175	$ 25,002	$ 2,410,839	$ 5,393,978
10	Federal Pipeline Safety Requirements	$ 423,015	$ 230,523	$ 307,773	$ 257,470	$ 69,876	$ 745,107	$ 503,494	$ 882,546	$ 275,432	$ 11,687,731	$ 130,852	$ 3,235,172	$ 18,748,991
11	Distribution Replacement	$ 342,682	$ 515,718	$ 493,967	$ 325,805	$ 385,875	$ 663,079	$ 160,852	$ 166,143	$ 469,903	$ 224,035	$ 363,120	$ 331,380	$ 4,442,560
12	Total CEP In-Service Activity - Net Assets	$ 1,060,000	$ 1,647,435	$ 1,748,190	$ 2,222,122	$ 1,325,443	$ 3,093,154	$ 1,608,709	$ 2,200,811	$ 2,324,060	$ 13,458,689	$ 1,490,644	$ 10,060,970	$ 42,240,228

[C] Monthly Activity - Assets (Total)
Description: Monthly activity for all Assets placed in-service.
Source: WP 3.1

Line No.	Budget Category	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
13	Infrastructure Expansion	$ 205,041	$ 390,118	$ 121,606	$ 1,449,881	$ 392,081	$ 429,073	$ 419,533	$ 352,962	$ 638,899	$ 663,647	$ 959,500	$ 2,669,009	$ 8,691,349
14	Infrastructure Improvement	$ 5,470	$ 54,636	$ 585,557	$ 218,943	$ 278,956	$ 946,427	$ 122,899	$ 163,841	$ 1,224,896	$ 30,818	$ 22,478	$ 1,449,064	$ 5,103,985
15	Programs Reasonably Necessary to Comply	$ 167,420	$ 488,593	$ 281,402	$ 100,611	$ 253,040	$ 374,632	$ 446,552	$ 671,403	$ 180,735	$ 877,153	$ 58,511	$ 2,469,210	$ 6,369,263
16	Federal Pipeline Safety Requirements	$ 423,015	$ 230,523	$ 307,773	$ 257,470	$ 69,876	$ 745,829	$ 503,494	$ 883,485	$ 279,760	$ 11,885,612	$ 130,852	$ 3,288,758	$ 19,006,446
17	Distribution Replacement	$ 344,476	$ 517,400	$ 505,077	$ 328,422	$ 398,642	$ 668,110	$ 164,513	$ 182,709	$ 476,398	$ 266,782	$ 366,972	$ 391,962	$ 4,611,463
18	Total CEP In-Service Activity - Gross Assets	$ 1,145,423	$ 1,681,269	$ 1,801,415	$ 2,355,327	$ 1,392,595	$ 3,164,071	$ 1,656,991	$ 2,254,400	$ 2,800,689	$ 13,724,012	$ 1,538,314	$ 10,268,002	$ 43,782,506

[D] Monthly Activity - Assets (Excess Above Cap)
Description: Represents the amount of Asset in-service activity not eligible for accounting treatment, under the Cap terms of 12-530-GA-UNC.

Line No.	Budget Category	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
19	Infrastructure Expansion	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
20	Infrastructure Improvement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21	Programs Reasonably Necessary to Comply	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
22	Federal Pipeline Safety Requirements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
23	Distribution Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
24	Total CEP In-Service Activity - Gross Assets Above Cap	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

[E] Monthly Activity - Retirements (Total)
Description: Monthly activity for all Retirements processed.
Source: WP 3.2

Line No.	Budget Category	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
25	Infrastructure Expansion	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (498)	$ -	$ -	$ (2,752)	$ (3,250)
26	Infrastructure Improvement	$ (3,786)	$ (138)	$ (24,037)	$ (3,648)	$ (3,928)	$ (23,036)	$ (1,282)	$ (1,700)	$ (26,063)	$ (7,717)	$ (10,308)	$ (31,742)	$ (137,384)
27	Programs Reasonably Necessary to Comply	$ (79,842)	$ (32,014)	$ (18,078)	$ (126,940)	$ (50,456)	$ (42,129)	$ (43,339)	$ (34,385)	$ (439,245)	$ (16,978)	$ (33,510)	$ (58,371)	$ (975,286)
28	Federal Pipeline Safety Requirements	$ -	$ -	$ -	$ -	$ -	$ (722)	$ -	$ (939)	$ (4,328)	$ (197,881)	$ -	$ (53,585)	$ (257,455)
29	Distribution Replacement	$ (1,795)	$ (1,683)	$ (11,110)	$ (2,618)	$ (12,767)	$ (5,031)	$ (3,661)	$ (16,565)	$ (6,495)	$ (42,747)	$ (3,852)	$ (60,581)	$ (168,904)
30	Total CEP In-Service Activity - Retirements	$ (85,423)	$ (33,834)	$ (53,225)	$ (133,205)	$ (67,151)	$ (70,917)	$ (48,282)	$ (53,589)	$ (476,628)	$ (265,323)	$ (47,670)	$ (207,032)	$ (1,542,278)

[F] Monthly Activity - Retirements (Excess Above Cap)
Description: Represents the amount of Retirement activity not eligible for accounting treatment, under the Cap terms of 12-530-GA-UNC.

Line No.	Budget Category	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
31	Infrastructure Expansion	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	Infrastructure Improvement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
33	Programs Reasonably Necessary to Comply	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
34	Federal Pipeline Safety Requirements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35	Distribution Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
36	Total CEP In-Service Activity - Retirements Above Cap	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
DEFERRED DEPRECIATION
INFRASTRUCTURE EXPANSION
FOR THE 12 MONTHS - JANUARY 2014-DECEMBER 2014

Description: Provide detailed calculation of deferred depreciation on CEP Investments
Represents the Deferred Depreciation on Infrastruture Expansion.

[A] Cumulative Balance
Description: Cumulative Deferred Depreciation Balance for Infrastructure Expansion
Calculation: Prior Month Deferred Balance + Current Month Deferred Depreciation

Line No.	Budget Category	Balance at 1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	Balance at 12/31/2014
1	Infrastructure Expansion - Deferred Depreciation	$ 574,605	$ 619,244	$ 665,245	$ 713,231	$ 763,386	$ 814,897	$ 867,749	$ 922,018	$ 977,885	$ 1,035,930	$ 1,096,590	$ 1,161,872

[B] Net Plant Additions Eligible for Deferred Depreciation
Description: Monthly Activity of Net Plant Additions for Infrastructure Expansion
Source: Exhibit No. 2

Line No.	Utility Account	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
2	667 Mains	$ 2,027	$ 31	$ 844	$ 1,285	$ 417	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,604
3	669 Meas & Reg Station Equip	$ -	$ -	$ -	$ 85,095	$ 2,701	$ 3,889	$ 2,959	$ 81	$ 504	$ -	$ -	$ -	$ 95,229
4	674.2 Land Rights	$ -	$ -	$ -	$ 130,915	$ 4,155	$ 5,983	$ 4,552	$ 125	$ 775	$ -	$ -	$ -	$ 146,506
5	676 Mains	$ 39,938	$ 36,521	$ (221,439)	$ 952,862	$ 57,396	$ 217,960	$ 117,855	$ 51,202	$ 330,936	$ 100,208	$ 478,526	$ 1,693,768	$ 3,855,733
6	678 Meas & Reg Station Eq-Gen	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	680 Services	$ 161,668	$ 348,039	$ 325,446	$ 278,830	$ 317,486	$ 200,286	$ 293,543	$ 289,041	$ 305,126	$ 525,398	$ 437,290	$ 879,335	$ 4,361,488
8	681 Meters	$ -	$ -	$ -	$ -	$ -	$ (0)	$ -	$ -	$ -	$ -	$ -	$ -	$ (0)
9	682 Meter Installations	$ 705	$ 2,863	$ 8,377	$ 447	$ 4,963	$ 477	$ 312	$ 6,257	$ 558	$ 19,021	$ 21,842	$ 46,576	$ 112,397
10	683 House Regulators	$ 704	$ 2,664	$ 8,377	$ 447	$ 4,963	$ 477	$ 312	$ 6,257	$ 501	$ 19,021	$ 21,842	$ 46,576	$ 112,142
11	685 Indus Meas & Reg St Equip	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
12	Total Infrastructure Expansion	$ 205,041	$ 390,118	$ 121,606	$ 1,449,881	$ 392,081	$ 429,073	$ 419,533	$ 352,962	$ 638,401	$ 663,647	$ 959,500	$ 2,666,256	$ 8,688,099
														Exhibit No. 3, Line 7

[C] Deferred Depreciation Calculation
Description: Deferred Depreciation Calculation by Month
Calculation: Prior Month Asset Balance x Depreciation Rate/12 Months + Current Month Asset Activity x 50% x Depreciation Rate/12 Months

Line No.	Utility Account	Depreciation Rate [1]	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
13	667 Mains	1.77%	$ 5	$ 6	$ 7	$ 8	$ 10	$ 10	$ 10	$ 10	$ 10	$ 10	$ 10	$ 10	$ 106
14	669 Meas & Reg Station Equip	2.88%	$ -	$ -	$ -	$ 102	$ 207	$ 215	$ 224	$ 227	$ 228	$ 229	$ 229	$ 229	$ 1,889
15	674.2 Land Rights	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	676 Mains	1.77%	$ 3,611	$ 3,667	$ 3,531	$ 4,070	$ 4,815	$ 5,018	$ 5,266	$ 5,391	$ 5,673	$ 5,990	$ 6,417	$ 8,019	$ 61,469
17	678 Meas & Reg Station Eq-Gen	2.88%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18	680 Services	5.26%	$ 38,663	$ 39,780	$ 41,256	$ 42,580	$ 43,887	$ 45,022	$ 46,104	$ 47,381	$ 48,683	$ 50,504	$ 52,613	$ 55,499	$ 551,972
19	681 Meters	2.38%	$ -	$ -	$ -	$ -	$ -	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)
20	682 Meter Installations	1.82%	$ 458	$ 460	$ 469	$ 475	$ 480	$ 484	$ 484	$ 489	$ 494	$ 509	$ 540	$ 592	$ 5,935
21	683 House Regulators	2.86%	$ 722	$ 726	$ 739	$ 749	$ 756	$ 762	$ 763	$ 771	$ 779	$ 802	$ 851	$ 933	$ 9,353
22	685 Indus Meas & Reg St Equip	3.33%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
23	Total Infrastructure Expansion Deferred Depreciation		$ 43,457	$ 44,639	$ 46,001	$ 47,986	$ 50,155	$ 51,512	$ 52,851	$ 54,269	$ 55,867	$ 58,044	$ 60,661	$ 65,282	$ 630,725

[1] FERC Account specific depreciation rate approved in Case No. 04-0571-GA-AIR.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
DEFERRED DEPRECIATION
INFRASTRUCTURE IMPROVEMENT
FOR THE 12 MONTHS - JANUARY 2014-DECEMBER 2014

Description: Provide detailed calculation of deferred depreciation on CEP Investments
Represents the Deferred Depreciation on Infrastruture Improvement

[A] Cumulative Balance
Description: Cumulative Deferred Depreciation Balance for Infrastructure Improvement
Calculation: Prior Month Deferred Balance + Current Month Deferred Depreciation

Line No.	Budget Category	Balance at 1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	Balance at 12/31/2014
1	Infrastructure Improvement - Deferred Depreciation	$ 796,773	$ 838,423	$ 880,584	$ 923,395	$ 966,589	$ 1,010,688	$ 1,055,577	$ 1,100,698	$ 1,146,984	$ 1,194,313	$ 1,241,665	$ 1,290,413

[B] Net Plant Additions Eligible for Deferred Depreciation
Description: Monthly Activity of Net Plant Additions for Infrastructure Improvement
Source: Exhibit No. 2

Line No.	Utility Account	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
2	665.2 Rights-of-Way	$ -	$ -	$ 24	$ 9	$ 21	$ 16	$ 42	$ -	$ 10	$ 52	$ -	$ -	$ 173
3	666.2 Meas & Reg Station Strct	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	667 Mains	$ -	$ 809,513	$ 474	$ 171	$ 412	$ (6,887)	$ 835	$ -	$ 295	$ 1,045	$ 0	$ 1	$ 805,859
5	669 Meas & Reg Station Equip	$ (11)	$ -	$ 17,529	$ 1,451	$ 1,306	$ 1,035	$ 2,645	$ 45,763	$ 634	$ 3,318	$ -	$ 3,316	$ 76,986
6	676 Mains	$ (1,937)	$ (755,015)	$ 469,480	$ 201,322	$ 271,359	$ 915,123	$ 116,479	$ 117,207	$ 1,052,067	$ 18,463	$ 19,717	$ 1,071,516	$ 3,495,779
7	678 Meas & Reg Station Eq-Gen	$ (1)	$ -	$ 58,465	$ -	$ -	$ -	$ 1,009	$ (829)	$ -	$ -	$ (5,853)	$ 79,306	$ 132,099
8	680 Services	$ 3,633	$ -	$ 15,549	$ 12,343	$ 1,931	$ 11,394	$ 311	$ -	$ 95,935	$ (92)	$ (1,764)	$ 212,129	$ 351,368
9	681 Meters	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	682 Meter Installations	$ (0)	$ -	$ -	$ -	$ -	$ 2,711	$ 297	$ -	$ 49,893	$ 314	$ 69	$ 51,054	$ 104,337
11	683 House Regulators	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
12	685 Indus Meas & Reg St Equip	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Total Infrastructure Improvement	$ 1,684	$ 54,498	$ 561,520	$ 215,296	$ 275,028	$ 923,391	$ 121,617	$ 162,141	$ 1,198,833	$ 23,101	$ 12,170	$ 1,417,322	$ 4,966,601
														Exhibit No. 3, Line 8

[C] Deferred Depreciation Calculation
Description: Deferred Depreciation Calculation by Month
Calculation: Prior Month Asset Balance x Depreciation Rate/12 Months + Current Month Asset Activity x 50% x Depreciation Rate/12 Months

Line No.	Utility Account	Depreciation Rate [1]	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
14	665.2 Rights-of-Way	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	666.2 Meas & Reg Station Strct	2.00%	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)
16	667 Mains	1.77%	$ 6,409	$ 7,006	$ 7,603	$ 7,604	$ 7,604	$ 7,599	$ 7,595	$ 7,596	$ 7,596	$ 7,597	$ 7,598	$ 7,598	$ 89,403
17	669 Meas & Reg Station Equip	2.88%	$ 251	$ 251	$ 272	$ 295	$ 299	$ 301	$ 306	$ 364	$ 420	$ 424	$ 428	$ 432	$ 4,045
18	676 Mains	1.77%	$ 10,648	$ 10,090	$ 9,879	$ 10,374	$ 10,722	$ 11,597	$ 12,358	$ 12,530	$ 13,393	$ 14,182	$ 14,210	$ 15,015	$ 144,999
19	678 Meas & Reg Station Eq-Gen	2.88%	$ 271	$ 271	$ 341	$ 411	$ 411	$ 411	$ 413	$ 413	$ 412	$ 412	$ 405	$ 493	$ 4,663
20	680 Services	5.26%	$ 23,107	$ 23,115	$ 23,149	$ 23,210	$ 23,241	$ 23,271	$ 23,296	$ 23,297	$ 23,507	$ 23,717	$ 23,713	$ 24,174	$ 280,798
21	681 Meters	2.38%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
22	682 Meter Installations	1.82%	$ 327	$ 327	$ 327	$ 327	$ 327	$ 330	$ 332	$ 332	$ 370	$ 408	$ 408	$ 447	$ 4,264
23	683 House Regulators	2.86%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
24	685 Indus Meas & Reg St Equip	3.33%	$ 589	$ 589	$ 589	$ 589	$ 589	$ 589	$ 589	$ 589	$ 589	$ 589	$ 589	$ 589	$ 7,071
25	Total Infrastructure Improvement Deferred Depreciation		$ 41,603	$ 41,649	$ 42,162	$ 42,811	$ 43,194	$ 44,099	$ 44,889	$ 45,121	$ 46,286	$ 47,330	$ 47,352	$ 48,748	$ 535,243

[1] FERC Account specific depreciation rate approved in Case No. 04-0571-GA-AIR.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
DEFERRED DEPRECIATION
PROGRAMS REASONABLY NECESSARY TO COMPLY
FOR THE 12 MONTHS - JANUARY 2014-DECEMBER 2014

Description: Provide detailed calculation of deferred depreciation on CEP Investments
Represents the Deferred Depreciation on Programs Reasonably Necessary to Comply

Line No.

[A] Cumulative Balance
Description: Cumulative Deferred Depreciation Balance for Programs Reasonably Necessary to Comply
Calculation: Prior Month Deferred Balance + Current Month Deferred Depreciation

Line No.	Budget Category	Balance at 1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	Balance at 12/31/2014
1	Programs Reasonably Necessary - Deferred Depreciation	$ 269,217	$ 295,213	$ 322,106	$ 349,398	$ 376,869	$ 404,885	$ 435,542	$ 470,486	$ 507,400	$ 545,892	$ 585,957	$ 632,155

[B] Net Plant Additions Eligible for Deferred Depreciation
Description: Monthly Activity of Net Plant Additions for Programs Reasonably Necessary to Comply
Source: Exhibit No. 1

Line No.	Utility Account	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
2	603 Miscellaneous Int Plant	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3	604.1 Land	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	611.1 Liquid Petroleum Gas Eq.	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	611.3 Supply Lines Cav to Plt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6	665.1 Land and Land Rights	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	665.2 Rights-of-Way	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	669 Meas & Reg Station Equip	$ -	$ -	$ 16,918	$ 7,867	$ -	$ 2,531	$ 382	$ 1,771	$ -	$ 412	$ 4,280	$ 37,888	$ 72,049
9	674.2 Land Rights	$ 15,509	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,509
10	674.4 Land Rights (25 yr Amortz)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	678 Meas & Reg Station Eq-Gen	$ -	$ -	$ -	$ 6,969	$ -	$ 2,242	$ 339	$ 1,569	$ -	$ 365	$ 3,792	$ (15,275)	$ -
12	679 Meas & Reg Station Eq-Cit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	681 Meters	$ 7,103	$ 432,191	$ 215,214	$ (48,065)	$ 198,248	$ 314,571	$ 81,888	$ 418,102	$ 140,219	$ 725,536	$ (13,710)	$ 427,720	$ 2,899,017
14	689.1 Land and Land Rights	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (367,625)	$ -	$ -	$ -	$ (367,625)
15	690 Structures & Improvements	$ (2)	$ -	$ -	$ 7,064	$ 4,337	$ (1,785)	$ -	$ -	$ -	$ -	$ 7,318	$ 14,845	$ 31,777
16	691.2 Furniture & Fixtures	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 34,891	$ 107,912	$ 142,803
17	692.1 Automobiles	$ 67,903	$ -	$ 23,824	$ -	$ -	$ -	$ 287,347	$ 207,508	$ 1,264	$ 109,750	$ (11,570)	$ -	$ 686,026
18	692.2 Light Trucks	$ (56,910)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (21,620)	$ -	$ -	$ 87,357	$ 8,827
19	692.3 Trailers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,041	$ -	$ -	$ -	$ 7,063	$ 12,104
20	692.4 Heavy Trucks	$ (10,190)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (10,747)	$ -	$ -	$ 52,214	$ 31,278
21	694 Tools, Shop & Garage Equip	$ 17,911	$ 18,392	$ 7,427	$ (164)	$ -	$ 10,446	$ 25,762	$ 3,028	$ -	$ 7,481	$ -	$ 66,190	$ 156,473
22	696 Power Operated Equipment	$ -	$ -	$ (58)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,601,903	$ 1,601,845
23	697 Communication Equipment	$ 46,257	$ 5,996	$ -	$ -	$ -	$ 4,497	$ 7,494	$ -	$ -	$ 2,998	$ -	$ 7,115	$ 74,357
24	698 Miscellaneous Equipment	$ (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 13,634	$ -	$ 15,908	$ 29,539
25	Total Programs Reasonably Necessary	$ 87,578	$ 456,579	$ 263,324	$ (26,329)	$ 202,585	$ 332,503	$ 403,212	$ 637,019	$ (258,509)	$ 860,175	$ 25,002	$ 2,410,839	$ 5,393,978
														Exhibit No. 3, Line 9

[C] Deferred Depreciation Calculation
Description: Deferred Depreciation Calculation by Month
Calculation: Prior Month Asset Balance x Depreciation Rate/12 Months + Current Month Asset Activity x 50% x Depreciation Rate/12 Months

Line No.	Utility Account	Depreciation Rate [1]	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
26	603 Miscellaneous Int Plant	10.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27	604.1 Land	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
28	611.1 Liquid Petroleum Gas Eq.	2.86%	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)	$ (251)	$ (3,010)
29	611.3 Supply Lines Cav to Plt	1.82%	$ 240	$ 240	$ 240	$ 240	$ 240	$ 240	$ 240	$ 240	$ 240	$ 240	$ 240	$ 240	$ 2,875
30	665.1 Land and Land Rights	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
31	665.2 Rights-of-Way	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
32	669 Meas & Reg Station Equip	2.88%	$ 265	$ 265	$ 285	$ 315	$ 324	$ 327	$ 331	$ 333	$ 336	$ 336	$ 342	$ 392	$ 3,851
33	674.2 Land Rights	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
34	674.4 Land Rights (25 yr Amortz)	4.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
35	678 Meas & Reg Station Eq-Gen	2.88%	$ -	$ -	$ -	$ 8	$ 17	$ 19	$ 23	$ 25	$ 27	$ 27	$ 32	$ 18	$ 196
36	679 Meas & Reg Station Eq-Cit	2.74%	$ (32)	$ (32)	$ (32)	$ (32)	$ (32)	$ (32)	$ (32)	$ (32)	$ (32)	$ (32)	$ (32)	$ (32)	$ (385)
37	681 Meters	2.38%	$ 8,858	$ 9,294	$ 9,936	$ 10,101	$ 10,250	$ 10,759	$ 11,152	$ 11,648	$ 12,201	$ 13,060	$ 13,766	$ 14,176	$ 135,201
38	689.1 Land and Land Rights	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
39	690 Structures & Improvements	2.50%	$ 409	$ 409	$ 409	$ 416	$ 428	$ 431	$ 429	$ 429	$ 429	$ 429	$ 436	$ 459	$ 5,111
40	691.2 Furniture & Fixtures	3.80%	$ 23	$ 23	$ 23	$ 23	$ 23	$ 23	$ 23	$ 23	$ 23	$ 23	$ 78	$ 304	$ 612
41	692.1 Automobiles	18.00%	$ 3,394	$ 3,903	$ 4,082	$ 4,260	$ 4,260	$ 4,260	$ 6,415	$ 10,127	$ 11,692	$ 12,525	$ 13,261	$ 13,175	$ 91,354
42	692.2 Light Trucks	15.00%	$ 9,638	$ 9,283	$ 9,283	$ 9,283	$ 9,283	$ 9,283	$ 9,283	$ 9,283	$ 9,147	$ 9,012	$ 9,012	$ 9,558	$ 111,347
43	692.3 Trailers	6.15%	$ 44	$ 44	$ 44	$ 44	$ 44	$ 44	$ 44	$ 57	$ 70	$ 70	$ 70	$ 88	$ 664
44	692.4 Heavy Trucks	8.18%	$ (105)	$ (140)	$ (140)	$ (140)	$ (140)	$ (140)	$ (140)	$ (140)	$ (177)	$ (213)	$ (213)	$ (35)	$ (1,726)
45	694 Tools, Shop & Garage Equip	3.57%	$ 922	$ 976	$ 1,014	$ 1,025	$ 1,025	$ 1,040	$ 1,094	$ 1,137	$ 1,142	$ 1,153	$ 1,164	$ 1,262	$ 12,953
46	696 Power Operated Equipment	6.92%	$ 241	$ 241	$ 241	$ 240	$ 240	$ 240	$ 240	$ 240	$ 240	$ 240	$ 240	$ 4,859	$ 7,504
47	697 Communication Equipment	6.67%	$ 552	$ 697	$ 714	$ 714	$ 714	$ 726	$ 760	$ 780	$ 780	$ 789	$ 797	$ 817	$ 8,840
48	698 Miscellaneous Equipment	6.67%	$ 1,047	$ 1,047	$ 1,047	$ 1,047	$ 1,047	$ 1,047	$ 1,047	$ 1,047	$ 1,047	$ 1,085	$ 1,122	$ 1,167	$ 12,794
49	Total Programs Reasonably Necessary Deferred Depreciation		$ 25,243	$ 25,996	$ 26,892	$ 27,293	$ 27,471	$ 28,016	$ 30,656	$ 34,945	$ 36,914	$ 38,492	$ 40,065	$ 46,198	$ 388,180

[1] FERC Account specific depreciation rate approved in Case No. 04-0571-GA-AIR.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
DEFERRED DEPRECIATION
FEDERAL PIPELINE SAFETY REQUIREMENTS
FOR THE 12 MONTHS - JANUARY 2014-DECEMBER 2014

Description: Provide detailed calculation of deferred depreciation on CEP Investments
Represents the Deferred Depreciation on Federal Pipeline Safety Requirements

[A] Cumulative Balance
Description: Cumulative Deferred Depreciation Balance for Federal Pipeline Safety Requirements
Calculation: Prior Month Deferred Balance + Current Month Deferred Depreciation

Line No.	Budget Category	Balance at 1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	Balance at 12/31/2014
1	Federal Pipeline Safety Requirements - Deferred Depreciation	$ 41,501	$ 51,217	$ 61,366	$ 71,956	$ 82,819	$ 94,323	$ 106,775	$ 120,577	$ 135,682	$ 159,160	$ 190,793	$ 225,003

[B] Net Plant Additions Eligible for Deferred Depreciation
Description: Monthly Activity of Net Plant Additions for Federal Pipeline Safety Requirements
Source: Exhibit No. 1

Line No.	Utility Account	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
2	665.1 Land and Land Rights	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 640,468	$ 3,122	$ 127,444	$ 771,034
3	665.2 Rights-of-Way	$ 3,293	$ 306	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,599
4	666.2 Meas & Reg Station Strct	$ -	$ -	$ -	$ -	$ 17,865	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 17,865
5	667 Mains	$ 88,378	$ 6,788	$ 6,406	$ 6,624	$ 2,537	$ -	$ -	$ -	$ (4,328)	$ 11,100,868	$ 54,930	$ 2,631,518	$ 13,893,721
6	669 Meas & Reg Station Equip	$ 227,951	$ 27,314	$ 8,323	$ 2,095	$ 49,473	$ -	$ -	$ 680,101	$ 279,760	$ (239,239)	$ 39,454	$ 31,673	$ 1,106,907
7	676 Mains	$ 5,362	$ 2,659	$ -	$ -	$ -	$ (722)	$ -	$ (939)	$ -	$ (30,719)	$ -	$ 318,782	$ 294,423
8	680 Services	$ 493	$ 245	$ 6,441	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 108,004	$ 115,183
9	682 Meter Installations	$ 97,538	$ 193,211	$ 286,468	$ 248,751	$ -	$ 745,829	$ 503,494	$ 203,384	$ -	$ 216,353	$ 33,347	$ 17,752	$ 2,546,124
10	683 House Regulators	$ -	$ -	$ 135	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 135
11	Total Federal Pipeline Safety Requirements	$ 423,015	$ 230,523	$ 307,773	$ 257,470	$ 69,876	$ 745,107	$ 503,494	$ 882,546	$ 275,432	$ 11,687,731	$ 130,852	$ 3,235,172	$ 18,748,991
														Exhibit No. 3, Line 10

[C] Deferred Depreciation Calculation
Description: Deferred Depreciation Calculation by Month
Calculation: Prior Month Asset Balance x Depreciation Rate/12 Months + Current Month Asset Activity x 50% x Depreciation Rate/12 Months

Line No.	Utility Account	Depreciation Rate [1]	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
12	665.1 Land and Land Rights	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	665.2 Rights-of-Way	0.00%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	666.2 Meas & Reg Station Strct	2.00%	$ -	$ -	$ -	$ -	$ 15	$ 30	$ 30	$ 30	$ 30	$ 30	$ 30	$ 30	$ 223
15	667 Mains	1.77%	$ 2,802	$ 2,872	$ 2,882	$ 2,892	$ 2,898	$ 2,900	$ 2,900	$ 2,900	$ 2,897	$ 11,081	$ 19,308	$ 21,289	$ 77,622
16	669 Meas & Reg Station Equip	2.88%	$ 5,703	$ 6,009	$ 6,052	$ 6,064	$ 6,126	$ 6,185	$ 6,185	$ 7,002	$ 8,153	$ 8,202	$ 7,962	$ 8,048	$ 81,691
17	676 Mains	1.77%	$ 47	$ 53	$ 55	$ 55	$ 55	$ 54	$ 54	$ 53	$ 52	$ 30	$ 7	$ 242	$ 758
18	680 Services	5.26%	$ 11	$ 13	$ 27	$ 41	$ 41	$ 41	$ 41	$ 41	$ 41	$ 41	$ 41	$ 278	$ 661
19	682 Meter Installations	1.82%	$ 548	$ 769	$ 1,132	$ 1,538	$ 1,727	$ 2,293	$ 3,240	$ 3,776	$ 3,930	$ 4,094	$ 4,284	$ 4,322	$ 31,654
20	683 House Regulators	2.86%	$ -	$ -	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 3
21	Total Federal Pipeline Safety Requirements Deferred Depreciation		$ 9,111	$ 9,716	$ 10,149	$ 10,591	$ 10,863	$ 11,504	$ 12,451	$ 13,803	$ 15,105	$ 23,478	$ 31,633	$ 34,210	$ 192,613

[1] FERC Account specific depreciation rate approved in Case No. 04-0571-GA-AIR.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
DEFERRED DEPRECIATION
DISTRIBUTION REPLACEMENT
FOR THE 12 MONTHS - JANUARY 2014-DECEMBER 2014

Description: Provide detailed calculation of deferred depreciation on CEP Investments
Represents the Deferred Depreciation on Distribution Replacement [2]

[A] Cumulative Balance
Description: Cumulative Deferred Depreciation Balance for Distribution Replacement
Calculation: Prior Month Deferred Balance + Current Month Deferred Depreciation

Line No.	Budget Category	Balance at 1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	Balance at 12/31/2014
1	Distribution Replacement - Deferred Depreciation	$ 118,256	$ 139,995	$ 163,900	$ 189,564	$ 216,728	$ 246,093	$ 277,199	$ 308,987	$ 342,112	$ 376,693	$ 412,516	$ 449,810

[B] Net Plant Additions Eligible for Deferred Depreciation
Description: Monthly Activity of Net Plant Additions for Distribution Replacement
Source: Exhibit No. 1

Line No.	Utility Account	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
2	680 Services	$ 328,499	$ 495,215	$ 466,089	$ 316,588	$ 334,872	$ 615,908	$ 142,306	$ 150,070	$ 428,401	$ 201,199	$ 340,178	$ 302,633	$ 4,121,958
3	682 Meter Installations	$ (138)	$ (131)	$ (450)	$ (104)	$ (748)	$ (356)	$ (216)	$ (637)	$ (368)	$ (95)	$ (215)	$ (534)	$ (3,991)
4	683 House Regulators	$ 14,321	$ 20,633	$ 28,328	$ 9,321	$ 51,751	$ 47,526	$ 18,762	$ 16,710	$ 41,871	$ 22,931	$ 23,157	$ 29,281	$ 324,593
5	Total Distribution Replacement	$ 342,682	$ 515,718	$ 493,967	$ 325,805	$ 385,875	$ 663,079	$ 160,852	$ 166,143	$ 469,903	$ 224,035	$ 363,120	$ 331,380	$ 4,442,560
														Exhibit No. 3, Line 11

[C] Deferred Depreciation Calculation
Description: Deferred Depreciation Calculation by Month
Calculation: Prior Month Asset Balance x Depreciation Rate/12 Months + Current Month Asset Activity x 50% x Depreciation Rate/12 Months

Line No.	Utility Account	Depreciation Rate [1]	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
6	680 Services	5.26%	$ 19,217	$ 21,023	$ 23,130	$ 24,845	$ 26,273	$ 28,357	$ 30,018	$ 30,659	$ 31,927	$ 33,307	$ 34,493	$ 35,902	$ 339,151
7	682 Meter Installations	1.82%	$ (5)	$ (5)	$ (6)	$ (6)	$ (7)	$ (8)	$ (8)	$ (9)	$ (9)	$ (10)	$ (10)	$ (11)	$ (94)
8	683 House Regulators	2.86%	$ 680	$ 722	$ 780	$ 825	$ 898	$ 1,016	$ 1,095	$ 1,138	$ 1,207	$ 1,285	$ 1,340	$ 1,402	$ 12,389
9	Total Distribution Replacement Deferred Depreciation		$ 19,893	$ 21,740	$ 23,904	$ 25,664	$ 27,164	$ 29,365	$ 31,106	$ 31,788	$ 33,125	$ 34,582	$ 35,823	$ 37,294	$ 351,447

[1] FERC Account specific depreciation rate approved in Case No. 04-0571-GA-AIR.
[2] Represents capital investment for Distribution Replacement activity not recovered via the Company's Distribution Replacement Rider (DRR) - 13-1571-GA-AIR.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
POST IN-SERVICE CARRYING COSTS (PISCC)
FOR THE 12 MONTHS - JANUARY 2014-DECEMBER 2014

Description: Provide detailed calculation of post in-service carrying costs (PISCC) on CEP Investments
Represents the deferred PISCC on eligible investments

[A] Cumulative Balance
Description: Cumulative Deferred PISCC Balance for eligible CEP Investments
Calculation: Prior Month Deferred Balance + Current Month Deferred PISCC

Line No.	Budget Category	Balance at 1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	Balance at 12/31/2014
1	Infrastructure Expansion - Deferred PISCC	$ 853,739	$ 920,452	$ 989,186	$ 1,058,362	$ 1,135,740	$ 1,215,118	$ 1,296,705	$ 1,380,437	$ 1,465,916	$ 1,554,803	$ 1,647,233	$ 1,744,921
2	Infrastructure Improvement - Deferred PISCC	$ 1,708,110	$ 1,805,720	$ 1,903,405	$ 2,004,128	$ 2,105,860	$ 2,208,948	$ 2,317,180	$ 2,425,861	$ 2,535,227	$ 2,651,335	$ 2,767,301	$ 2,883,061
3	Programs Reasonably Necessary to Comply - Deferred PISCC	$ 402,153	$ 438,399	$ 477,164	$ 517,313	$ 557,148	$ 598,007	$ 640,647	$ 685,467	$ 733,809	$ 780,423	$ 831,844	$ 883,177
4	Federal Pipeline Safety Requirements - Deferred PISCC	$ 124,408	$ 152,933	$ 182,750	$ 214,308	$ 247,310	$ 280,657	$ 318,296	$ 358,808	$ 404,402	$ 451,519	$ 566,871	$ 682,804
5	Distribution Replacement - Deferred PISCC	$ 145,978	$ 173,587	$ 204,085	$ 237,333	$ 272,337	$ 309,440	$ 350,250	$ 391,819	$ 434,174	$ 479,084	$ 525,102	$ 573,035
6	Total CEP - Deferred PISCC	$ 3,234,388	$ 3,491,091	$ 3,756,590	$ 4,031,444	$ 4,318,395	$ 4,612,170	$ 4,923,078	$ 5,242,392	$ 5,573,528	$ 5,917,164	$ 6,338,351	$ 6,766,998

[B] Net Plant Additions Eligible for Deferred PISCC
Description: Net Plant Addition Balance by Month for eligible CEP Investments
Source: Exhibit No. 3

Line No.	Utility Account	Balance at 1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	Balance at 12/31/2014	
7	Infrastructure Expansion	$ 11,978,560	$ 12,368,678	$ 12,490,284	$ 13,940,166	$ 14,332,246	$ 14,761,319	$ 15,180,852	$ 15,533,814	$ 16,172,215	$ 16,835,862	$ 17,795,362	$ 20,461,619	Exhibit No. 3, Line 1
8	Infrastructure Improvement	$ 17,482,176	$ 17,536,674	$ 18,098,195	$ 18,313,490	$ 18,588,518	$ 19,511,909	$ 19,633,527	$ 19,795,667	$ 20,994,500	$ 21,017,601	$ 21,029,771	$ 22,447,093	Exhibit No. 3, Line 3
9	Programs Reasonably Necessary to Comply	$ 6,465,195	$ 6,921,774	$ 7,185,098	$ 7,158,769	$ 7,361,354	$ 7,693,856	$ 8,097,069	$ 8,734,088	$ 8,475,578	$ 9,335,754	$ 9,360,755	$ 11,771,594	Exhibit No. 3, Line 3
10	Federal Pipeline Safety Requirements	$ 4,917,584	$ 5,148,106	$ 5,455,879	$ 5,713,349	$ 5,783,224	$ 6,528,331	$ 7,031,825	$ 7,914,371	$ 8,189,804	$ 19,877,535	$ 20,008,387	$ 23,243,559	Exhibit No. 3, Line 4
11	Distribution Replacement	$ 4,837,678	$ 5,353,396	$ 5,847,363	$ 6,173,168	$ 6,559,043	$ 7,222,122	$ 7,382,974	$ 7,549,117	$ 8,019,021	$ 8,243,056	$ 8,606,176	$ 8,937,556	Exhibit No. 3, Line 5
12	Total CEP In-Service	$ 45,681,194	$ 47,328,629	$ 49,076,819	$ 51,298,941	$ 52,624,384	$ 55,717,538	$ 57,326,247	$ 59,527,058	$ 61,851,118	$ 75,309,807	$ 76,800,452	$ 86,861,422	

[C] Accumulated Depreciation on Net Plant Additions
Description: Accumulated Depreciation Balance by Month on eligible CEP Investments
Source: Exhibit No. 4a, Exhibit No. 4b, Exhibit No. 4c, Exhibit No. 4d, Exhibit No. 4e

Line No.	Utility Account	Balance at 1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	Balance at 12/31/2014	
13	Infrastructure Expansion	$ (574,605)	$ (619,244)	$ (665,245)	$ (713,231)	$ (763,386)	$ (814,897)	$ (867,749)	$ (922,018)	$ (977,885)	$ (1,035,930)	$ (1,096,590)	$ (1,161,872)	Exhibit No. 4a, Line 1
14	Infrastructure Improvement	$ (796,773)	$ (838,423)	$ (880,584)	$ (923,395)	$ (966,589)	$ (1,010,688)	$ (1,055,577)	$ (1,100,698)	$ (1,146,984)	$ (1,194,313)	$ (1,241,665)	$ (1,290,413)	Exhibit No. 4b, Line 1
15	Programs Reasonably Necessary to Comply	$ (269,217)	$ (295,213)	$ (322,106)	$ (349,398)	$ (376,869)	$ (404,885)	$ (435,542)	$ (470,486)	$ (507,400)	$ (545,892)	$ (585,957)	$ (632,155)	Exhibit No. 4c, Line 1
16	Federal Pipeline Safety Requirements	$ (41,501)	$ (51,217)	$ (61,366)	$ (71,956)	$ (82,819)	$ (94,323)	$ (106,775)	$ (120,577)	$ (135,682)	$ (159,160)	$ (190,793)	$ (225,003)	Exhibit No. 4d, Line 1
17	Distribution Replacement	$ (118,256)	$ (139,995)	$ (163,900)	$ (189,564)	$ (216,728)	$ (246,093)	$ (277,199)	$ (308,987)	$ (342,112)	$ (376,693)	$ (412,516)	$ (449,810)	Exhibit No. 4e, Line 1
18	Total CEP Accumulated Depreciation	$ (1,800,352)	$ (1,944,092)	$ (2,093,200)	$ (2,247,544)	$ (2,406,392)	$ (2,570,888)	$ (2,742,840)	$ (2,922,766)	$ (3,110,063)	$ (3,311,989)	$ (3,527,521)	$ (3,759,253)	

[D] Deferred PISCC Calculation
Description: Deferred PISCC Calculation by Month
Source: (Net Plant Addition Balance Prior Month + Accumulated Depreciation Balance Prior Month) x PISCC Rate/12 Months

Line No.	Utility Account	PISCC Rate	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014	6/30/2014	7/31/2014	8/31/2014	9/30/2014	10/31/2014	11/30/2014	12/31/2014	Activity for Twelve Months Ended 12/31/2014
19	Infrastructure Expansion	7.02%	$ 65,768	$ 66,713	$ 68,734	$ 69,176	$ 77,378	$ 79,378	$ 81,587	$ 83,732	$ 85,479	$ 88,887	$ 92,430	$ 97,688	$ 956,950
20	Infrastructure Improvement	7.02%	$ 97,843	$ 97,610	$ 97,685	$ 100,723	$ 101,732	$ 103,088	$ 108,232	$ 108,681	$ 109,366	$ 116,108	$ 115,966	$ 115,760	$ 1,272,794
21	Programs Reasonably Necessary to Comply	7.02%	$ 35,882	$ 36,246	$ 38,765	$ 40,149	$ 39,835	$ 40,859	$ 42,640	$ 44,820	$ 48,342	$ 46,614	$ 51,421	$ 51,333	$ 516,906
22	Federal Pipeline Safety Requirements	7.02%	$ 26,104	$ 28,525	$ 29,817	$ 31,558	$ 33,002	$ 33,347	$ 37,639	$ 40,512	$ 45,594	$ 47,117	$ 115,352	$ 115,933	$ 584,500
23	Distribution Replacement	7.02%	$ 25,720	$ 27,609	$ 30,498	$ 33,248	$ 35,004	$ 37,103	$ 40,810	$ 41,569	$ 42,355	$ 44,910	$ 46,018	$ 47,933	$ 452,777
24	Total CEP Deferred PISCC		$ 251,317	$ 256,703	$ 265,499	$ 274,854	$ 286,951	$ 293,775	$ 310,908	$ 319,314	$ 331,136	$ 343,636	$ 421,187	$ 428,647	$ 3,783,927

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
PROPERTY TAX DEFERRAL
FOR THE PERIOD ENDED DECEMBER 31, 2014

Description: Provide summary of calculation of deferred property taxes on CEP Investments
Represents the deferred property taxes on eligible investments

[A] Cumulative Balance
Description: Cumulative Deferred Property Tax Balance for eligible CEP Investments
Calculation: Prior Year Deferred Balance + Current Year Deferred Activity

Line No.	Budget Category	Balance at 12/31/2012	Balance at 12/31/2013	Balance at 12/31/2014
1	Infrastructure Expansion - Deferred Property Taxes	$ 19,443	$ 149,015	$ 418,403
2	Infrastructure Improvement - Deferred Property Taxes	$ 50,616	$ 398,688	$ 798,812
3	Programs Reasonably Necessary to Comply - Deferred Property Taxes	$ 7,855	$ 69,476	$ 201,662
4	Federal Pipeline Safety Requirements - Deferred Property Taxes	$ -	$ -	$ 103,622
5	Distribution Replacement - Deferred Property Taxes	$ -	$ -	$ 105,836
6	Total CEP - Deferred Property Taxes	$ 77,915	$ 617,179	$ 1,628,335

[B] Annual Property Tax Deferrals by Investment Year
Description: Property Tax Deferrals for Annual Period on eligible CEP Investments, by Investment Year
Source: Work Paper 6.1, Work Paper 6.2, Work Paper 6.3

Line No.	Utility Account	Activity through 12/31/2012	Activity through 12/31/2013	Activity through 12/31/2014	
7	Infrastructure Expansion				
8	2011 Investment - Pay 2012	$ 19,443			Work Paper 6.1
9	2011 Investment - Pay 2013		$ 19,139		Work Paper 6.2
10	2012 Investment - Pay 2013		$ 110,433		Work Paper 6.3
11	2011 Investment - Pay 2014			$ 18,691	Work Paper 6.4
12	2012 Investment - Pay 2014			$ 107,983	Work Paper 6.5
13	2013 Investment - Pay 2014			$ 142,715	Work Paper 6.6
14	Total Infrastructure Expansion	$ 19,443	$ 129,572	$ 269,389	
15	Infrastructure Improvement				
16	2011 Investment - Pay 2012	$ 50,616			Work Paper 6.1
17	2011 Investment - Pay 2013		$ 49,820		Work Paper 6.2
18	2012 Investment - Pay 2013		$ 298,252		Work Paper 6.3
19	2011 Investment - Pay 2014			$ 48,652	Work Paper 6.4
20	2012 Investment - Pay 2014			$ 291,562	Work Paper 6.5
21	2013 Investment - Pay 2014			$ 59,909	Work Paper 6.6
22	Total Infrastructure Improvement	$ 50,616	$ 348,072	$ 400,123	
23	Programs Reasonably Necessary to Comply				
24	2011 Investment - Pay 2012	$ 7,855			Work Paper 6.1
25	2011 Investment - Pay 2013		$ 7,666		Work Paper 6.2
26	2012 Investment - Pay 2013		$ 53,954		Work Paper 6.3
27	2011 Investment - Pay 2014			$ 7,418	Work Paper 6.4
28	2012 Investment - Pay 2014			$ 52,603	Work Paper 6.5
29	2013 Investment - Pay 2014			$ 72,165	Work Paper 6.6
30	Total Programs Reasonably Necessary to Comply	$ 7,855	$ 61,620	$ 132,186	
31	Federal Pipeline Safety Requirements				
32	2011 Investment - Pay 2012	$ -			Work Paper 6.1
33	2011 Investment - Pay 2013		$ -		Work Paper 6.2
34	2012 Investment - Pay 2013		$ -		Work Paper 6.3
35	2011 Investment - Pay 2014			$ -	Work Paper 6.4
36	2012 Investment - Pay 2014			$ -	Work Paper 6.5
37	2013 Investment - Pay 2014			$ 103,622	Work Paper 6.6
38	Total Federal Pipeline Safety Requirements	$ -	$ -	$ 103,622	
39	Distribution Replacement				
40	2011 Investment - Pay 2012	$ -			Work Paper 6.1
41	2011 Investment - Pay 2013		$ -		Work Paper 6.2
42	2012 Investment - Pay 2013		$ -		Work Paper 6.3
43	2011 Investment - Pay 2014			$ -	Work Paper 6.4
44	2012 Investment - Pay 2014			$ -	Work Paper 6.5
45	2013 Investment - Pay 2014			$ 105,836	Work Paper 6.6
46	Total Distribution Replacement	$ -	$ -	$ 105,836	
47	Total CEP Property Tax Activity	$ 77,915	$ 539,264	$ 1,011,156	

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
CALCULATION OF INCREMENTAL REVENUE ASSOCIATED WITH CEP INVESTMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2014

Description: Provide detailed calculation of incremental revenues on CEP Investments.
Represents the incremental revenues associated with CEP Investments, treated as offset to deferred expenses.

[A] Cumulative Balance
Description: Cumulative Incremental Revenue related to CEP Investments
Calculation: Prior Year Incremental Revenue + Current Year Incremental Revenue

Line No.	Category	Balance at 12/31/2012	Balance at 12/31/2013	Balance at 12/31/2014
1	Residential Incremental Revenue	$ -	$ -	$ -
2	General Service Incremental Revenue	$ (861)	$ (5,588)	$ (54,386)
3	Large Industrial Incremental Revenue	$ -	$ -	$ -
4	Other Revenues Directly Attributable to CEP Investment	$ -	$ -	$ -
5	Total Incremental Revenue - (Increase)	$ (861)	$ (5,588)	$ (54,386)

[B] Annual Incremental Revenue by Category
Description: Incremental Revenues for Annual Period related to CEP Investments by Category
Source: Work Paper 7.1-1, Work Paper 7.1-2, Work Paper 7.1-3, Work Paper 7.2

Line No.	Category	Activity Through 12/31/2012	Activity Through 12/31/2013	Activity Through 12/31/2014	
6	Residential Incremental Revenue	$ -	$ -	$ -	Work Paper 7.1-1, 7.1-2, and 7.1-3
7	General Service Incremental Revenue	$ (861)	$ (4,727)	$ (48,798)	Work Paper 7.2
8	Large Industrial Incremental Revenue	$ -	$ -	$ -	Work Paper 7.2
9	Other Revenues Directly Attributable to CEP Investment	$ -	$ -	$ -	Work Paper 7.2
10	Total Incremental Revenue - (Increase)	$ (861)	$ (4,727)	$ (48,798)	

**VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
ACTUAL-AUTHORIZED CEP EXPLANATIONS
FOR THE 12 MONTHS ENDED DECEMBER 31, 2014**

**Description: Provide explanations on the variance between Actual and Authorized CEP Investment.
Total Additions (net of retirements) during the calendar year compared to authorized level**

Line No.	Category	[A] Authorized	[B] Less: Estimated Investments in DRR	[C]=[A]-[B] Authorized CEP	[D] Actual Total Additions	[E]=[C]-[D] Total Variance	[F] Less: Ineligible Additions	[G]=[E]-[F] Remaining Variance	
1	Infrastructure Expansion	$ 11,480,000	$ -	$ 11,480,000	$ 8,688,099	$ 2,791,901	$ -	$ 2,791,901	[1]
2	Infrastructure Improvement & Replacement	$ 7,718,000	$ -	$ 7,718,000	$ 4,966,601	$ 2,751,399	$ -	$ 2,751,399	[2]
3	Programs Reasonably Necessary to Comply	$ 2,880,000	$ -	$ 2,880,000	$ 5,393,978	$ (2,513,978)	$ -	$ (2,513,978)	[3]
4	Federal Pipeline Safety Requirements	$ 31,600,000	$ -	$ 31,600,000	$ 18,748,991	$ 12,851,009	$ -	$ 12,851,009	[4]
5	Distribution Replacement	$ 38,750,000	$ 35,500,000	$ 3,250,000	$ 4,442,560	$ (1,192,560)	$ -	$ (1,192,560)	[5]
6	Total CEP Investment	$ 92,428,000	$ 35,500,000	$ 56,928,000	$ 42,240,228	$ 14,687,772	$ -	$ 14,687,772	

Explanations:

[1] VEDO's new business budget is based on a targeted level of gross customer additions - during 2014, VEDO saw fewer customer additions, reducing the new business (mains and services) need for the year.
[2] Infrastructure capacity improvement project at Huber Heights delayed to a future period per gas system pressure/capacity modeling.
[3] Increased meter purchases, in prep for AMR project - more cost effective to order in larger quantities.
[4] Diversion of $7M of spend to Bare Steel/Cast Iron projects (DRR). $6M delayed to future period for AMR project. $1M offset due to additional land costs for transmission relocation project at airport.
[5] Service line leak increases with cold weather drove additional replacement activity during the year.

Notes:

[A] Exhibit No. 1 - Case No. 13-1890-GA-UNC, Exhibit No. 9.
[B] Estimated investments to be recovered in the Distribution Replacement Rider. Recovery is pending the approval in a separate cause.
[C] Total Capital Expenditures eligible for CEP Accounting Treatment.
[D] Sum of Exhibit No. 3, Lines 7-11
Represents total additions - eligible additions were limited to the authorized level in total.
[E] Total Variance - (Over)/Under spend on additions.
[F] Sum of Exhibit No. 3, Lines 19-24 + Sum of Exhibit No. 3, Lines 31-36
Authorized amount, in total, represented a cap for eligible investments to receive accounting treatment.
Amounts represent those additions that were ineligible for accounting treatment
[G] Eligible Addition Variance - (Over)/Under spend on additions.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
ESTIMATED CAPITAL BUDGET
FOR THE 12 MONTHS ENDED DECEMBER 31, 2015
($ MILLIONS)

Description: Provide estimated Capital Budget for upcoming year.

Line No.	Category		2015
1	Infrastructure Expansion		$ 15.1
2	Infrastructure Improvement and Replacement		9.3
3	Programs Reasonably Necessary to Comply with Commission Rules, Regulations, and Orders		3.2
4	Federal Pipeline Safety Requirements		17.1
5	Distribution Replacement	[A]	45.1
6	Total		$ 89.8

[A] Certain investments to be removed from CEP if recovered through DRR cost-recovery mechanism.