

American Electric Power 1 Riverside Plaza Columbus, OH 43215-2373 AEP.com

March 25, 2015

Barcy F. McNeal Docketing Division Chief Public Utilities Commission of Ohio 180 East Broad Street Columbus Ohio 43215-3793

Steven T. Nourse Senior Counsel – Regulatory Services (614) 716-1608 (P) (614) 716-2014 (F) stnourse@aep.com Re: In the Matter of the Application of Ohio Power Company to Update its gridSMART Rider, Case No. 14-192-EL-RDR; Ohio Power Company, Case No. 89-6007-EL-TRF

Dear Ms. McNeal:

Enclosed are Ohio Power Company's compliance tariffs, which are being filed in accordance with the Commission's Finding and Order dated March 18, 2015 in Case No. 14-192-EL-RDR.

The Companies will update their tariffs previously filed electronically with the Commission's Docketing Division. Thank you for your attention to this matter.

Regards,

/s/Steven T. Nourse
Steven T. Nourse
Senior Counsel
American Electric Power Service
Corporation
1 Riverside Plaza, 29th Floor
Columbus, Ohio 43215
Telephone: (614) 716-1608

Facsimile: (614) 717-2950 E-mail: stnourse@aep.com

cc: Parties of Record

2014 Ohio Power Company gridSMART Rider True-Up Case No. 14-0192-EL-RDR

| Line | | | | | | | 2013 | Actual Revenue |
|----------|--|--------------------------------|--------------------|------------------------|--|------------------------------|-----------|-------------------------|
| No. | 2013 Over/(Under) Recovery | | 2013 A | ctual Spending | 2013 Actual Carrying Charge | | F | Requirement |
| 1 | O&M | | \$ | 2,276,840 | | | \$ | 2,276,840 |
| 2 3 | Capital - 5 Year Life Capital - 7 Year Life | | \$ | 2,857,383 3,261,405 | \$ 3,782,144 | | \$ | 6,056,646 3,782,144 |
| 4 | Capital - 10 Year Life | | \$ | (684,215) | | | \$ | 170,963 |
| 5 | Capital - 15 Year Life | | \$ | (598,501) | • | , | \$ | (209,766) |
| 6 | Capital - 30 Year Life | | \$ | 97,619 | | | \$ | 2,070,545 |
| 7 | Capital - 35 Year Life | | \$ | 910 | | | \$ | 66,957 |
| 8 9 | Capital - 40 Year Life Total Capital | - | \$ \$ | 187,690 5,122,290 | | | <u>\$</u> | 230,109 12,167,597 |
| Э | ι οιαι Θαριίαι | | φ | 5,122,290 | \$ 12,107,597 | | φ | 12,107,597 |
| 10 | Total | | | | 2013 Actual Revenue Requirement | | \$ | 14,444,437 |
| 11 | | | | | 2013 gridSMART Rider Collections | | \$ | 2,468,188 |
| 12 | | | | | 2013 Over/(under) Recovery | | \$ | (11,976,249) |
| | | | | | | Carrying | | |
| | AEP Ohio- gridSMART | 2014 Estimated | | | | Charge | 201 | 4 gridSMART |
| | 2014 Incremental Investment | gridSMART Spending (a | 1) | | | Rate | Rever | nue Requirement |
| 13 | O&M | 2,211,483 | | | | | \$ | 2,211,483 |
| 14 | Capital - 5 Year Life | _ | | | | 31.29% | \$ | _ |
| 15 | Capital - 7 Year Life | _ | | | | 26.54% | | _ |
| 16 | Capital - 10 Year Life | _ | | | | 21.07% | | - |
| 17 | Capital - 15 Year Life | _ | | | | 18.14% | | - |
| 18 | Capital - 30 Year Life | - | | | | 14.95% | | _ |
| 19 | Capital - 35 Year Life | - | | | | 14.51% | | - |
| 20 | Capital - 40 Year Life | | | | | 14.19% | | <u>-</u> |
| 21 | Total Capital | - | | | 2014 Revenue Requirement | | \$ | 2,211,483 (a) |
| 22 | | | | | Credit RR Captial Carrying Charge Adj | | \$ | (7,324,644) (b) |
| 23 | | | | | O&M Reclass | | \$ | 10,130,608 (c) |
| 24 | | | | | Capital Carrying Costs | | \$ | 9,878,514 (d) |
| 25 | | | | | Over/(Under) Recovery to Date | | \$ | 1,983,728 (e) |
| 26 | | | | | Over/(Under) Recovery (From Above) | | \$ | (11,976,249) |
| 27 | | | | mber 31, 2013 | Total 2013 Revenue Requirement | | \$ | 24,888,482 |
| 28 29 | | Residential Non-Residential | Base D \$ \$ | | Residential Revenue Requirement Non-Res Revenue Requirement | | \$ \$ | 15,405,767 9,482,715 |
| 30 31 | | | | | Residential Customers @12/31/213 Non-Residential Customers @12/31/213 | 1,273,602 187,382 | | 12.10 50.61 |
| 32 33 | | | | | Residential Customers Non-Residential Customers | Monthly Rate Monthly Rate | | 1.01 4.22 |

⁽a) Estimated 2014 gridSMART O&M spending (Capital Spending ended at 12/31/2013)

⁽b) Captial Projects Reclassed to O&M. Carrying Charges credited from inception

⁽c) Capital Projects Reclassed to O&M

⁽d) Annual carrying charge rate times actual capital spending as of 12/31/2013 (Includes Reduced Carrying Charges for Capital Reclassed to O&M)

⁽e) gridSMART Over Recovery to date \$1,983,728 (Actual 2009 over recovery of \$7,936,573, plus 2010 under Recovery of \$1,734,209, plus 2011 over recovery of \$1,076,281 plus 2012 under recovery \$5,294,916)

P.U.C.O. NO. 20

gridSMART RIDER

| | uding any bills rendered under special co | , all customer bills subject to the provisions of this Rider, ontract, shall be adjusted by the monthly gridSMART charge. cover amounts authorized by the Commission. |
|---|---|---|
| | Residential Customers | \$ 0.51 1.01/month |
| 1 | Non-Residential Customers | \$ 2.10 4.22/month |

Filed pursuant to Order dated February 19, 2014 March 18, 2015 in Case No. 13-0345-EL-RDR 14-192-EL-RDR

Issued: April 15, 2014_____ Effective: April 17, 2014_____

P.U.C.O. NO. 20

$\label{eq:oad-gridSMART} \begin{aligned} \text{OAD-gridSMART RIDER} \\ \text{(Open Access Distribution-gridSMART Rider)} \end{aligned}$

| | all customer bills subject to the provisions of this Rider, itract, shall be adjusted by the monthly gridSMART charge. over amounts authorized by the Commission. |
|---------------------------|---|
| Residential Customers | \$ 0.51 1.01/month |
| Non-Residential Customers | \$ 2.10 4.22/month |

Filed pursuant to Order dated February 19,2014March 18, 2015 in Case No. 13-0345-EL-RDR14-192-EL-RDR

Issued: April 15, 2014_____ Effective: April 17, 2014____

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in

Case No(s). 14-0192-EL-RDR, 89-6007-EL-TRF

Summary: Tariff -Compliance Tariffs electronically filed by Mr. Steven T Nourse on behalf of Ohio Power Company