FILE

15-0448-GA-AGG

RECEIVED-DOCKETING DIV

2015 MAR 25 PM 12: 22

PUCO

OHIO NATURAL GAS BROKER LICENSE

UPDATE TO SECTION C-5

For

MAKE THE SWITCH USA

Original application submitted on 2/25/2015

C-5 Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRES operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

List of Assumptions

We will have a slight increase in revenue for 2015 as we go into two additional states and a larger increase in 2016 as we will have a full year in the additional states

We will spend more in marketing each year resulting in higher income

We will invest in building more websites and updating of our current ones

Preparer:

Michelle Erca (owner)
1209 Via Visalia
San Clemente, CA 92672
203-858-8553
merca@maketheswitchusa.com

Make the Switch USA Forecasted Income Statement

	Actual Jan - Dec 14	FORECAST 2015	FORECAST 2016
Ordinary Income/Expense			
Income			
Commission Income	394,165.84	410000.00	520000.00
Total Income	394,165.84	410000.00	520000.00
Gross Profit	394,165.84	410000.00	520000.00
Expense			
Automobile Expense	2,700.00	3000.00	4000.00
Bank Service Charges	45.00	45.00	45.00
Computer and Internet Expenses	1,025.30	1000.00	1100.00
Customer Credits	283.20	450.00	600.00
Insurance Expense	2,403.00	2800.00	3000.00
Internet and Telephone	1,352.58	1400.00	2000.00
Marketing	72,349.00	89500.00	102000.00
Office Expenses	1,281.08	750.00	830.00
Printing	53.98	200.00	200.00
Professional Fees	4,727.51	4900.00	5900.00
Travel Expense	3,769.29	3800.00	3800.00
Website Design and Development	31,632.01	21000.00	25000.00
Total Expense	121,621.95	128845.00	148475.00
Net Ordinary Income	272,543.89	281,155.00	371,525.00
Net Other Income	0.00	\$0.00	\$0.00
Net Income	272,543.89	\$281,155.00	\$371,525.00

MAKE THE SWITCH USA Forecasted Balance Sheet

ASSETS Current Assets Total Checking/Savings 54,756.00 40,000.00 65,000.00 Total Current Assets 54,756.00 40,000.00 65,000.00 Fixed Assets Computer Equipment Furniture and Equipment 555.01 5,500.00 Total Fixed Assets 2,566.87 4,500.00 5,500.00 Total Fixed Assets Current Liabilities Credit Cards Total Current Liabilities Total Current Liabilities Total Current Liabilities Total Current Liabilities 1,033.80 1,200.00 Total Liabilities Fequity Member Equity Member Equity Member Equity Members Draw Members Draw Members Draw Members Taxes 118,919.94 120,000.00 150,000 150,000.00 150,000.00 150,000.00 125,0		Actual FORECAST		FORECAST	
Total Checking/Savings		Dec 31, 14	2015	2016	
Total Checking/Savings 54,756.00 40,000.00 65,000.00 Total Current Assets 54,756.00 40,000.00 65,000.00 Fixed Assets 2,011.86 3,000.00 4,000.00 Furniture and Equipment 555.01 1,500.00 1,500.00 Total Fixed Assets 2,566.87 4,500.00 5,500.00 TOTAL ASSETS Current Liabilities Current Liabilities 233.80 400.00 500.00 Other Current Liabilities 300.00 800.00 800.00 Total Other Current Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity 107,208.00 125,000.00 3,000.00 Member Equity 107,208.00 125,000.00 3,000.00 Members Taxes 118,919.94 120,000.00 -120,000.00 Retained Earnings 8,460.00 5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Folial Equity	ASSETS		;		
Total Current Assets 54,756.00 40,000.00 65,000.00 Fixed Assets Computer Equipment 2,011.86 3,000.00 4,000.00 Furniture and Equipment 555.01 1,500.00 1,500.00 Total Fixed Assets 2,596.87 4,500.00 5,500.00 TOTAL ASSETS 57/322.87 44,500.00 70,500.00 TOTAL Cards 233.80 400.00 500.00 Current Liabilities Total Current Liabilities 800.00 800.00 800.00 Total Current Liabilities 1,033.80 1,200.00 1,300.00 Total Current Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Member Equity 407,208.00 125,000.00 3,000.00 -3,000.00 -3,000.00 -3,000.00 -208,000.00 -208,000.00 -208,000.00 -12,000.00 -12,000.00 -12,000.00 -12,000.00 -12,000.00 -12,000.00 -12,000.00 <th>Current Assets</th> <th>; · · · .</th> <th></th> <th></th>	Current Assets	; · · · .			
Fixed Assets Computer Equipment 2,011.86 3,000.00 4,000.00 Furniture and Equipment 555.01 1,500.00 1,50	Total Checking/Savings	54,756.00	40,000.00	65,000.00	
Computer Equipment 2,011.88 3,000.00 4,000.00 Furniture and Equipment 555.01 1,500.00 1,500.00 Total Fixed Assets 2,566.87 4,500.00 5,500.00 TOTAL ASSETS 57,322.87 44,500.00 70,500.00 LIABILITIES & EQUITY Liabilities Current Liabilities 233.80 400.00 500.00 Other Current Liabilities Total Other Current Liabilities 800.00 800.00 800.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Total Current Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity Member Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA -3,000.00 -3,000.00 -3,000.00 -208,000.00 Members Health Insurance -11,43.11 -12,000.00 -12,000.00 -12,000.00 Members Taxes 418,919.94 -120,000.00 <th>Total Current Assets</th> <th>54,756.00</th> <th>40,000.00</th> <th>65,000.00</th>	Total Current Assets	54,756.00	40,000.00	65,000.00	
Computer Equipment 2,011.88 3,000.00 4,000.00 Furniture and Equipment 555.01 1,500.00 1,500.00 Total Fixed Assets 2,566.87 4,500.00 5,500.00 TOTAL ASSETS 57,322.87 44,500.00 70,500.00 LIABILITIES & EQUITY Liabilities Current Liabilities 233.80 400.00 500.00 Other Current Liabilities Total Other Current Liabilities 800.00 800.00 800.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Total Current Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity Member Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA -3,000.00 -3,000.00 -3,000.00 -208,000.00 Members Health Insurance -11,43.11 -12,000.00 -12,000.00 -12,000.00 Members Taxes 418,919.94 -120,000.00 <th></th> <th>The State of State of</th> <th></th> <th></th>		The State of			
Furniture and Equipment 555.01 1,500.00 1,500.00	Fixed Assets				
Total Fixed Assets 2,5566.87 4,500.00 5,500.00 TOTAL ASSETS 57,322.87 44,500.00 70,500.00 LIABILITIES & EQUITY Liabilities Current Liabilities 233.80 400.00 500.00 Other Current Liabilities 800.00 800.00 800.00 Total Other Current Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity 407,208.00 125,000.00 139,000.00 Member Equity 407,208.00 125,000.00 3,000.00 Members Draw 183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,443.11 -12,000.00 -12,000.00 Members Taxes -118,919.94 -120,000.00 -5,000.00 Retained Earnings 8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.85 71,000.00 152,000.00	Computer Equipment	2,011.86	3,000.00	4,000.00	
TOTAL ASSETS 57,322.87 44,500.00 70,500.00 LIABILITIES & EQUITY Liabilities Current Liabilities Credit Cards Total Credit Cards 233.80 400.00 500.00 Other Current Liabilities Total Other Current Liabilities Total Current Liabilities 800.00 800.00 800.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity Member Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA -3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,443.11 -12,000.00 -12,000.00 Members Taxes -118,919.44 -120,000.00 -130,000.00 Retained Earnings -3,460.00 -5,000.00 -5,000.00 Net Income 274,28470 281,000.00 371,000.00 Total Equity 56,289.85 71,000.00 152,000.00	Furniture and Equipment	555.01	1,500.00	1,500.00	
LIABILITIES & EQUITY Liabilities Current Liabilities Credit Cards Total Credit Cards Total Other Current Liabilities Total Other Current Liabilities Total Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity Member Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA 3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,143.11 -12,000.00 -12,000.00 Members Taxes 118,919.94 -120,000.00 -130,000.00 Retained Earnings 8,460.00 -5,000.00 -5,000.00 Net Income 274,284.76 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Total Fixed Assets	2,566.87	4,500.00	5,500.00	
LIABILITIES & EQUITY Liabilities Current Liabilities Credit Cards Total Credit Cards Total Other Current Liabilities Total Other Current Liabilities Total Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity Member Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA 3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,143.11 -12,000.00 -12,000.00 Members Taxes 118,919.94 -120,000.00 -130,000.00 Retained Earnings 8,460.00 -5,000.00 -5,000.00 Net Income 274,284.76 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00					
LIABILITIES & EQUITY Liabilities Current Liabilities Credit Cards Total Credit Cards Total Other Current Liabilities Total Other Current Liabilities Total Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity Member Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA 3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,143.11 -12,000.00 -12,000.00 Members Taxes 118,919.94 -120,000.00 -130,000.00 Retained Earnings 8,460.00 -5,000.00 -5,000.00 Net Income 274,284.76 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00					
Current Liabilities Credit Cards Z33.80 400.00 500.00	TOTAL ASSETS	57,322.87	44,500.00	70,500.00	
Current Liabilities Credit Cards Z33.80 400.00 500.00					
Current Liabilities Credit Cards Z33.80 400.00 500.00	LIABILITIES & EQUITY	arija. Lippina			
Current Liabilities Credit Cards 233.80 400.00 500.00 Other Current Liabilities 800.00 800.00 800.00 Total Current Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA -3,000.00 -3,000.00 -3,000.00 -3,000.00 -208,000.00 Members Draw -183,680.60 -195,000.00 -208,000.00 -12,000.00 -12,000.00 -12,000.00 -12,000.00 -12,000.00 -5,000.00<	Liabilities				
Total Credit Cards 233.80 400.00 500.00 Other Current Liabilities 800.00 800.00 800.00 Total Current Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA 3,000.00 -3,000.00 -3,000.00 -3,000.00 -208,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 -12,000.00 Members Health Insurance -11,443.11 -12,000.00 -130,000.00 Retained Earnings -8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Current Liabilities				
Other Current Liabilities Total Other Current Liabilities 800.00 800.00 800.00 Total Current Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA -3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,143.11 -12,000.00 -130,000.00 Retained Earnings -8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Credit Cards				
Total Other Current Liabilities 800.00 800.00 800.00 Total Current Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA -3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.90 -195,000.00 -208,000.00 Members Health Insurance -11,143.11 -12,000.00 -12,000.00 Members Taxes -18,919.94 -120,000.00 -130,000.00 Retained Earnings -8,460.00 -5,000.00 371,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Total Credit Cards	233.80	400.00	500.00	
Total Current Liabilities 1,033.80 1,200.00 1,300.00 Total Liabilities 1,033.80 1,200.00 1,300.00 Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA -3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,143.11 -12,000.00 -12,000.00 Members Taxes 118,919.94 -120,000.00 -130,000.00 Retained Earnings -8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Other Current Liabilities				
Total Liabilities 1,033,80 1,200.00 1,300.00 Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA 3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,43.11 -12,000.00 -12,000.00 Members Taxes 118,919.94 -120,000.00 -3,000.00 Retained Earnings 8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Total Other Current Liabilities	800.00	800.00	800.00	
Equity Member Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA 3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,143.11 -12,000.00 -12,000.00 Members Taxes 118,919.94 -120,000.00 -3,000.00 Retained Earnings 8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Total Current Liabilities	1,033.80	1,200.00	1,300.00	
Member Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA -3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,143.11 -12,000.00 -12,000.00 Members Taxes -118,919.94 -120,000.00 -130,000.00 Retained Earnings -8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Total Liabilities	1,033,80 1,200.00 1,30		1,300.00	
Member Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA -3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,143.11 -12,000.00 -12,000.00 Members Taxes -118,919.94 -120,000.00 -130,000.00 Retained Earnings -8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00					
Member Equity 107,208.00 125,000.00 139,000.00 Member Investment - IRA -3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,143.11 -12,000.00 -12,000.00 Members Taxes -118,919.94 -120,000.00 -130,000.00 Retained Earnings -8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Equity				
Member Investment - IRA -3,000.00 -3,000.00 -3,000.00 Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,143.11 -12,000.00 -12,000.00 Members Taxes -18,919.94 -120,000.00 -30,000.00 Retained Earnings 8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	•	107,208.00	125,000.00	139,000.00	
Members Draw -183,680.00 -195,000.00 -208,000.00 Members Health Insurance -11,143.11 -12,000.00 -12,000.00 Members Taxes -118,919.94 -120,000.00 -130,000.00 Retained Earnings -8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00		-3,000.00	-3,000.00		
Members Taxes 118,919.94 -120,000.00 -130,000.00 Retained Earnings 8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Members Draw			-208,000.00	
Members Taxes -118,919.94 -120,000.00 -130,000.00 Retained Earnings -8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Members Health Insurance	-11,143.11	-12,000.00	-12,000.00	
Retained Earnings 8,460.00 -5,000.00 -5,000.00 Net Income 274,284.70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Members Taxes	-118,919.94	-120,000.00	-130,000.00	
Net Income 274,284 70 281,000.00 371,000.00 Total Equity 56,289.65 71,000.00 152,000.00	Retained Earnings	in the second		-5,000.00	
Total Equity 56,289.65 71,000.00 152,000.00	·		281,000.00		
	Total Equity	201.15.1000.851.17		152,000.00	
TOTAL LIABILITIES & EQUITY 57,323.45 72,200.00 153,300.00	• •				
	TOTAL LIABILITIES & EQUITY	57,323.45	72,200.00	153,300.00	

Make the Switch USA Forecasted Cash Flow

Forecasted Cash Flow			
	Actual	FORECAST	FORECAST
	Jan - Dec 14	2015	2016
OPERATING ACTIVITIES			
Net Income	300,989.70	281,155.00	371,525.00
Accounts Receivable	-26,705.00	-25,000.00	-30,000.00
Chase Business Card	-185.03	-200.00	-200.00
Net Cash provided by Operating Activities	274,099.67	255,955.00	341,325.00
FINANCING ACTIVITIES			
Member Equity	57,663.44	-3,000.00	-4,000.00
Members Contributions	-10,000.00	-10,000.00	-10,000.00
Members Draw	-20,277.05	-25,000.00	-30,000.00
Members Health Insurance	-3,940.11	-13,000.00	-13,000.00
Members Taxes	-43,824.94	-40,300.00	-53,280.00
Retained Earnings	-296,364.39	-280,000.00	-280,000.00
Net cash provided by Financing Activities	-316,743.05	-371,300.00	-390,280.00
Cash at beginning of period	108,130.38	35,000.00	45,000.00
Cash at end of period	65,487.00	75,000.00	110,000.00