



Duke Energy
139 E. Fourth Street
Cincinnati, OH 45202

December 11, 2014

Public Utilities Commission of Ohio
ATTN: Docketing Division
11th Floor
180 East Broad Street
Columbus, Ohio 43215-3793

Docketing Division:

Enclosed for filing is the Duke Energy Ohio ("Duke") gas cost recovery (GCR) report, as required by Section 4901:1-14, O.A.C., for the month commencing January 2015. This filing is based on supplier tariff rates expected to be in effect on January 2, 2015 and the NYMEX close of December 9, 2014 for the month of January 2015.

Duke's GCR rate effective January 2015 is \$5.811 per MCF, which represents an increase of \$0.184 per MCF from the current GCR rate in effect for December 2014.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Susan Miller", written in a cursive style.

Susan Miller

Enclosure

cc: Mr. R. J. Lehman
Mr. Robert Clark
L. Schmidt

r:\gcr/restored\cge/Monthly OHGCRLTR.doc

COMPANY NAME: DUKE ENERGY OHIO
GAS COST RECOVERY RATE CALCULATIONS
SUPPLEMENTAL MONTHLY REPORT

PARTICULARS	UNIT	AMOUNT
EXPECTED GAS COST (EGC)	\$/MCF	5.281000
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	0.000000
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.530000
GAS COST RECOVERY RATE (GCR) = EGC + RA + AA	\$/MCF	<u>5.811000</u>

GAS COST RECOVERY RATE EFFECTIVE DATES: January 2, 2015 THROUGH February 1, 2015

EXPECTED GAS COST CALCULATION

DESCRIPTION	UNIT	AMOUNT
TOTAL EXPECTED GAS COST COMPONENT (EGC)	\$/MCF	5.281000

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTERLY SUPPLIER REFUND & RECONCILIATION ADJUSTMENT	\$/MCF	0.000000
PREVIOUS QUARTERLY REPORTED SUPPLIER REFUND & RECONCILIATION ADJUSTMENT	\$/MCF	0.000000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER REFUND & RECONCILIATION ADJUSTMENT	\$/MCF	0.000000
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER REFUND & RECONCILIATION ADJUSTMENT	\$/MCF	0.000000
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	<u>0.000000</u>

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	0.159000
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUSTMENT	\$/MCF	(0.335000)
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.191000
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.515000
ACTUAL ADJUSTMENT (AA)	\$/MCF	<u>0.530000</u>

THIS MONTHLY REPORT FILED PURSUANT TO ORDER NO. 76-515-GA-ORD
OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: December 11, 2014

BY: DON WATHEN

TITLE: DIRECTOR,
Rates & Regulatory Strategy - OH/KY

PURCHASED GAS ADJUSTMENT
COMPANY NAME: DUKE ENERGY OHIO

SUPPLEMENTAL MONTHLY REPORT

EXPECTED GAS COST RATE CALCULATION

DETAILS FOR THE EGC RATE IN EFFECT AS OF January 2, 2015
PROJECTED VOLUME FOR THE TWELVE MONTH PERIOD ENDED November 30, 2015

<u>DEMAND COSTS</u>	DEMAND EXPECTED GAS COST AMT (\$)	MISC EXPECTED GAS COST AMT (\$)	TOTAL DEMAND EXPECTED GAS COST AMT (\$)
INTERSTATE PIPELINE SUPPLIERS (SCH. I-A)			
Columbia Gas Transmission Corp.	15,799,817	0	15,799,817
Duke Energy Kentucky	522,072	0	522,072
Columbia Gulf Transmission Co.	2,389,275	0	2,389,275
Texas Gas Transmission Corp.	5,017,745	0	5,017,745
K O Transmission Company	786,048	0	786,048
PRODUCER/MARKETER (SCH. I - A)	248,050	0	248,050
SYNTHETIC (SCH. I - A)			
OTHER GAS COMPANIES (SCH. I - B)			
OHIO PRODUCERS (SCH. I - B)			
SELF-HELP ARRANGEMENTS (SCH. I - B)		(8,863,390)	(8,863,390)
SPECIAL PURCHASES (SCH. I - B)			
TOTAL DEMAND COSTS:	24,763,007	(8,863,390)	15,899,617

PROJECTED GAS SALES LESS SPECIAL CONTRACT IT PURCHASES:

25,921,782 MCF

DEMAND (FIXED) COMPONENT OF EGC RATE:

\$0.613 /MCF

COMMODITY COSTS:

GAS MARKETERS	\$1.350 /MCF
GAS STORAGE	
COLUMBIA GAS TRANSMISSION	\$2.579 /MCF
TEXAS GAS TRANSMISSION	\$0.502 /MCF
PROPANE	\$0.183 /MCF
STORAGE CARRYING COSTS	\$0.054 /MCF
COMMODITY COMPONENT OF EGC RATE:	\$4.668 /MCF

TOTAL EXPECTED GAS COST:

\$5.281 /MCF

PURCHASED GAS ADJUSTMENT
COMPANY NAME: DUKE ENERGY OHIO

SUPPLEMENTAL MONTHLY REPORT

PRIMARY GAS SUPPLIER / TRANSPORTER

DETAILS FOR THE EGC IN EFFECT AS OF January 2, 2015 AND THE PROJECTED
VOLUME FOR THE TWELVE MONTH PERIOD ENDED November 30, 2015

SUPPLIER OR TRANSPORTER NAME Commodity Costs
TARIFF SHEET REFERENCE _____
EFFECTIVE DATE OF TARIFF _____ RATE SCHEDULE NUMBER _____
TYPE GAS PURCHASED ☒ NATURAL ☐ LIQUIFIED ☐ SYNTHETIC
UNIT OR VOLUME TYPE ☐ MCF ☐ CCF ☐ OTHER
PURCHASE SOURCE ☒ INTERSTATE ☐ INTRASTATE

GAS COMMODITY RATE FOR JANUARY 2015:

GAS MARKETERS :

WEIGHTED AVERAGE GAS COST @ CITY GATE (\$/Dth) (1):			\$4.2201	\$/Dth
DUKE ENERGY OHIO FUEL	1.100%	\$0.0464	\$4.2665	\$/Dth
DTH TO MCF CONVERSION	1.0306	\$0.1306	\$4.3971	\$/Mcf
ESTIMATED WEIGHTING FACTOR	30.700%		\$1.3499	\$/Mcf
GAS MARKETERS COMMODITY RATE			\$1.350	\$/Mcf

GAS STORAGE :

COLUMBIA GAS TRANS. - STORAGE INVENTORY RATE (Not applicable during injection months)			\$4.3199	\$/Dth
COLUMBIA GAS TRANS. FSS WITHDRAWAL FEE		\$0.0153	\$4.3352	\$/Dth
COLUMBIA GAS TRANS. SST FUEL	1.917%	\$0.0831	\$4.4183	\$/Dth
COLUMBIA GAS TRANS SST COMMODITY RATE		\$0.0152	\$4.4335	\$/Dth
KO TRANS, COMMODITY RATE		\$0.0014	\$4.4349	\$/Dth
DUKE ENERGY OHIO FUEL	1.100%	\$0.0488	\$4.4837	\$/Dth
DTH TO MCF CONVERSION	1.0306	\$0.1372	\$4.6209	\$/Mcf
ESTIMATED WEIGHTING FACTOR	55.800%		\$2.5785	\$/Mcf
GAS STORAGE COMMODITY RATE - COLUMBIA GAS			\$2.579	\$/Mcf
TEXAS GAS TRANSMISSION - STORAGE INVENTORY RATE (Not applicable during payback months)			\$3.8882	\$/Dth
TEXAS GAS COMMODITY RATE		\$0.0628	\$3.9510	\$/Dth
DUKE ENERGY OHIO FUEL	1.100%	\$0.0435	\$3.9945	\$/Dth
DTH TO MCF CONVERSION	1.0306	\$0.1222	\$4.1167	\$/Mcf
ESTIMATED WEIGHTING FACTOR	12.200%		\$0.5022	\$/Mcf
GAS STORAGE COMMODITY RATE - TEXAS GAS			\$0.502	\$/Mcf

PROPANE :

WEIGHTED AVERAGE PROPANE INVENTORY RATE			\$0.91427	\$/Gal
GALLON TO MCF CONVERSION	15.38	\$13.1472	\$14.0615	\$/Mcf
ESTIMATED WEIGHTING FACTOR	1.300%		\$0.1828	\$/Mcf
PROPANE COMMODITY RATE			\$0.183	\$/Mcf

FOOTNOTE NO. (1) Weighted average cost of gas based on NYMEX prices on 12/9/2014 and contracted hedging prices.

**PURCHASED GAS ADJUSTMENT
COMPANY NAME: DUKE ENERGY OHIO**

SUPPLEMENTAL MONTHLY REPORT

ESTIMATED COST OF GAS INJECTED AND WITHDRAWN FROM STORAGE

Details for the EGC Rate in Effect as of January 2, 2015

<u>Month</u>	<u>Beginning Storage Inventory</u>	<u>Monthly Storage Activity</u>			<u>Ending Storage Inventory</u>
		<u>Injected</u>	<u>Withdrawn</u>	<u>Financial Hedges</u>	
November 2014	\$38,731,111	\$0	\$1,073,624	\$0	\$37,657,487
December 2014	\$37,657,487	\$0	\$4,497,615	\$0	\$33,159,872
January 2015	\$33,159,872	\$0	\$10,301,220	\$0	\$22,858,652

**PURCHASED GAS ADJUSTMENT
COMPANY NAME: DUKE ENERGY OHIO**

SUPPLEMENTAL MONTHLY REPORT

ESTIMATED CONTRACT STORAGE CARRYING COSTS

Details for the EGC Rate in Effect as of January 2, 2015

Line No.	Ending Storage Balance Month	Estimated		Avg. Storage		Estimated Monthly MCF	\$/MCF
		Ending Storage Inventory (Schedule I - C)	Average Monthly Storage Inventory Balance	Balance times Monthly Cost of Capital (1)	Monthly		
1	November 2014	\$37,657,487		0.8333%			
2	December 2014	\$33,159,872	\$35,408,680				
3	January 2015	\$22,858,652	\$28,009,262	\$233,401	4,292,740		\$0.054

Note (1): 10% divided by 12 months = 0.8333%

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

12/11/2014 3:00:04 PM

in

Case No(s). 14-0218-GA-GCR, 89-8002-GA-TRF

Summary: Tariff Duke Energy GCR January 2015 Filing (2) electronically filed by Mrs. Julie A. Lee on behalf of Duke Energy Ohio and Miller, Susan and Lee, Julie Ann Mrs.