

FILE

53

The Public Utilities Commission of Ohio

RETAIL NATURAL GAS SUPPLIER/GOVERNMENTAL AGGREGATOR

FILING COVER FORM

POST INITIAL CERTIFICATION

In the Matter of the Application of Stand)
Energy Corporation for Certification as a)
Competitive Retail Natural Gas Supplier)
to:)

Case No. 02 - 2549 -GA- CRS

Name of Applicant: Stand Energy Corporation

Applicant's Address: 1077 Celestial St., Suite 110, Cincinnati, OH 45202-1629

Contact Person or Counsel: John Dosker

Telephone Number: (513) 621-1113

Mark the reason for filing this form, application, and supporting information. Check only one of the main categories. Use separate copies of this form for each type of application.

1. ☒ Certification Renewal Application (to be filed 30 to 120 days prior to expiration of current certificate) per Rules 4901:1-27-09 and 4901:1-27-04 of the Ohio Administrative Code.

2. ☐ Notification of Material Change in Business (to be filed in the initial or most recent certification docket and within 30 days of the material change occurring) per Rule 4901:1-27-10 of the Ohio Administrative Code. Please check the following material change(s) that is(are) involved with this filing:

- ☐ Change in ownership of five percent or more
- ☐ Affiliation with public utility or change in affiliation with a public utility in this state
- ☐ Retirement or other long-term changes to supply sources
- ☐ Revocation, restriction, or termination of interconnection or service agreement with pipeline company or natural gas company
- ☐ Fall of bond rating below BBB-
- ☐ Fall of bond rating below Baa3
- ☐ Filed or intend to file for some form of bankruptcy
- ☐ Receipt of judgment, finding, or ruling that could affect fitness or ability to provide service
- ☐ Other (please describe):

3. ☐ Certificate Transfer Application per Rule 4901:1-27-11 of the Ohio Administrative Code.

4. ☐ Abandonment Application (to be filed at least 90 days prior the effective date of the abandonment) per Rule 4901:1-27-11 of the Ohio Administrative Code. Please indicate which of the following two situations applies to the proposed abandonment:

- ☐ Seek to abandon operations with no existing customers
- ☐ Seek to abandon operations with existing customers

5. ☐ Name/Address/Telephone Change ☐ Regulatory Contact Change (See Item 3 above if ownership has changed.)

6. ☐ Other application (please describe):

This is to certify that the images appear to be an accurate and complete reproduction of a case file document delivered in the regular course of business. (CRNGS/GAG Filing Cover Form (Post Initial Certification) Version 1.07)

Technician SM Date Processed AUG 29 2014

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2014 AUG 29 AM 11:02

PUBLIC



PUCO USE ONLY - Version 1.07		
Date Received	Renewal Certification Number	ORIGINAL CRS Case Number
		02 - 2549 - GA-CRS

RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS SUPPLIERS

Please **type or print** all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-16 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to renew its certificate as: (check all that apply)

☐ Retail Natural Gas Aggregator ☐ Retail Natural Gas Broker ☒ Retail Natural Gas Marketer

A-2 Applicant information:

Legal Name Stand Energy Corporation
Address 1077 Celestial St., Suite 110, Cincinnati, Ohio 45202-1629

Telephone No. 513-621-1113/800-598-2046 Web site Address www.standenergy.com
Current PUCO Certificate No. 02-043G(6) Effective Dates 12-12-2012 through 12-12-2014

A-3 Applicant information under which applicant will do business in Ohio:

Name Stand Energy Corporation
Address 1077 Celestial St., Suite 110, Cincinnati, Ohio 45202-1629

Web site Address www.standenergy.com Telephone No. 513-621-1113 or 800-598-2046

A-4 List all names under which the applicant does business in North America:

Stand Energy Corporation

A-5 Contact person for regulatory or emergency matters:

Name John Dosker Title General Counsel

Business Address 1077 Celestial St., Suite 110, Cincinnati, Ohio 45202-1629

Telephone No. 513-621-1113 Fax No. 513-621-3773 Email Address jdosker@standenergy.com

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name John Dosker Title General Counsel
Business address 1077 Celestial St., Suite 110, Cincinnati, Ohio 45202-1629
Telephone No. 513-621-1113 Fax No. 513-621-3773 Email Address jdosker@standenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 1077 Celestial St., Suite 110, Cincinnati, Ohio 45202-1629
Toll-Free Telephone No. 800-598-2046 Fax No. 513-621-3773 Email Address jdosker@standenergy.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Judith A. Phillips Title President & CEO
Business address 1077 Celestial St., Suite 110, Cincinnati, Ohio 45202-1629
Telephone No. 800-598-2046 Fax No. 513-621-3773 Email Address juphillips@standenergy.com

A-9 Applicant's federal employer identification number 61-1065157

A-10 Applicant's form of ownership: (Check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Other |

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/> Columbia Gas of Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Dominion East Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Duke Energy Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Vectren Energy Delivery of Ohio	<input type="checkbox"/> Residential	<input type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☒ **Columbia Gas of Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	Apr-1997	End Date	N/A
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	Apr-1997	End Date	N/A
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	Oct-1986	End Date	N/A
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	Oct-1986	End Date	N/A

☒ **Dominion East Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	Dec-1998	End Date	Jun-2001
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	Dec-1998	End Date	Jun-2001
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	Aug-1995	End Date	N/A
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	Aug-1995	End Date	N/A

☒ **Duke Energy Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	Dec-1997	End Date	N/A
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	Dec-1997	End Date	N/A
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	Mar-1985	End Date	N/A
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	Mar-1985	End Date	N/A

☒ **Vectren Energy Delivery of Ohio**

<input type="checkbox"/> Residential	Beginning Date of Service	N/A	End Date	N/A
<input type="checkbox"/> Small Commercial	Beginning Date of Service	N/A	End Date	N/A
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	Apr-1998	End Date	N/A
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	Apr-1998	End Date	N/A

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date
<input type="checkbox"/>	Dominion East Ohio	Intended Start Date
<input type="checkbox"/>	Duke Energy Ohio	Intended Start Date
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 Exhibit A-15 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale natural gas or electricity to customers in North America.
- A-16 Exhibit A-16 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-17 Exhibit A-17 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-18 Exhibit A-18 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations,"** detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer-certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer-certified financial statements covering the life of the business.
- C-4 Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)
- C-5 Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRNGS operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.


- C-6 Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 Exhibit C-7 "Credit Report,"** provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization.
- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or since applicant last filed for certification.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant since applicant last filed for certification.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business. Please include whether the applicant's operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

X 

, President & CEO

Sworn and subscribed before me this 27 day of August

Month 2014

Year



John Dosker, General Counsel

Signature of official administering oath

Print Name and Title

My commission expires on

03/25/2017

JOHN M. DOSKER
Notary Public, State of Ohio
My Commission Expires 03-25-2017



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)

Stand Energy Corporation)

for a Certificate or Renewal Certificate to Provide)

Competitive Retail Natural Gas Service in Ohio.)

Case No. 02 - 2549 -GA-CRS

County of Hamilton

State of Ohio

Judith A. Phillips

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

X *Judith A. Phillips*

, President & CEO

Sworn and subscribed before me this

27

day of August

Month

2014

Year

John M. Dosker

Signature of Official Administering Oath

John Dosker, General Counsel

Print Name and Title

JOHN M. DOSKER
Notary Public, State of Ohio
My Commission Expires 03-25-2017

03/25/2017

(CRNGS Supplier Renewal)

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SECTION A – APPLICANT INFORMATION AND SERVICES

A-14 Exhibit A-14 “Principal Officers, Directors & Partners,” provide the names, titles, addresses and telephone numbers of the applicant’s principal officers, directors, partners, or other similar officials.

Answer:

Judith A. Phillips, President & Chief Executive Officer
1077 Celestial St., Suite 110
Cincinnati, OH 45202-1629
(513) 621-1113

Matth. Toeppen, Chairman of the Board of Directors
1077 Celestial St., Suite 110
Cincinnati, OH 45202-1629
(513) 621-1113

Larry Freeman, Executive Vice President
1077 Celestial St., Suite 110
Cincinnati, OH 45202-1629
(513) 621-1113

Andrew G. Rees, Vice President, Finance
1077 Celestial St., Suite 110
Cincinnati, OH 45202-1629
(513) 621-1113

A-15 Exhibit A-15 “Corporate Structure,” provide a description of the applicant’s corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale natural gas or electricity to customers in North America.

Answer:

Stand Energy Corporation is a privately held Kentucky corporation with its principal place of business located in Cincinnati, Ohio. Stand Energy Corporation has no affiliate or subsidiary companies that supply retail or wholesale natural gas. No other corporate entity owns or is owned, in any way or amount, by Stand Energy Corporation. Stand Energy Corporation has recently obtained certification as an electric supplier in Ohio and Pennsylvania and is seeking licensure in other states.

A-16 Exhibit A-16 "Company History," provide a concise description of the applicant's company history and principal business interests.

Answer:

Stand Energy Corporation ("SEC") is a privately held Kentucky corporation formed in 1984. One of the original three principals continues to work in the day-to-day operation of the company. Prior to forming SEC, Judith A. Phillips (President & CEO), worked for twenty years at Columbia Hydrocarbons. A second founder, Matth. Toeppen, continues as Chairman of the Board.

SEC initially concentrated on large multi-location industrial customers. Over the years, however, the focus of operations has changed to small to medium sized commercial, industrial, educational and governmental customers. More recently, SEC has taken part in various choice programs serving residential and small commercial end users.

In addition to natural gas marketing, SEC has constructed several LDC by-pass pipelines and builds propane alternate fuel installations for customers interested in receiving interruptible gas service.

A-17 Exhibit A-17 "Articles of Incorporation and Bylaws." proved the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*

Answer:

There have been no changes to Stand Energy Corporation's Articles of Incorporation or Bylaws since the original CRNGS application was filed with the Public Utilities Commission of Ohio.

A-18 Exhibit A-18 "Secretary of State," provide evidence that the applicant is still currently registered with the Ohio Secretary of State.

Answer:

Stand Energy has previously filed in this case its Permanent Application filed with the Ohio Secretary of State on September 5, 1986. Attached is a current Certificate of Existence (Good Standing) from the Kentucky Secretary of State dated August 1, 2014 and a Certificate of Good Standing from the Ohio Secretary of State dated August 1, 2014.

Commonwealth of Kentucky
Alison Lundergan Grimes, Secretary of State

Alison Lundergan Grimes
Secretary of State
P. O. Box 718
Frankfort, KY 40602-0718
(502) 564-3490
<http://www.sos.ky.gov>

Certificate of Existence

Authentication number: 153590

Visit <https://app.sos.ky.gov/ftshow/certvalidate.aspx> to authenticate this certificate.

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

STAND ENERGY CORPORATION

is a corporation duly incorporated and existing under KRS Chapter 14A and KRS Chapter 271B, whose date of incorporation is December 28, 1984 and whose period of duration is perpetual.

I further certify that all fees and penalties owed to the Secretary of State have been paid; that Articles of Dissolution have not been filed; and that the most recent annual report required by KRS 14A.6-010 has been delivered to the Secretary of State.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 1st day of August, 2014, in the 223rd year of the Commonwealth.



Alison Lundergan Grimes

Alison Lundergan Grimes
Secretary of State
Commonwealth of Kentucky
153590/0196832

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Jon Husted, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show STAND ENERGY CORPORATION, a Kentucky corporation, having qualified to do business within the State of Ohio on September 5, 1986 under License No. 685018 is currently in GOOD STANDING upon the records of this office.



Witness my hand and the seal of the Secretary of State at Columbus, Ohio this 1st day of August, A.D. 2014.

Jon Husted

Ohio Secretary of State

Validation Number: 201421301818

SECTION B – APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

B-1 Exhibit B-1 “Jurisdictions of Operations.” provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.

Answer:

Currently SEC is providing retail natural gas marketing and brokering services in the following jurisdictions: Illinois, Indiana, Kentucky, Tennessee, Maryland, Michigan, Nevada, New York, Ohio, Pennsylvania, South Carolina, North Carolina, Virginia, West Virginia and Washington D.C. SEC is licensed to provide retail electric services in Ohio and Pennsylvania.

B-2 Exhibit B-2 "Experience & Plans," provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.

Answer:

SEC, with 30 years of experience, has been a hands-on participant in the evolution of natural gas contracting. We have historically used industry standard language in consumer contracts. Typically, SEC has performed the vast majority of billing in-house. SEC also has elected on occasion to utilize LDC billing services. Stand Energy-developed computer software insures timeliness and accuracy of invoicing.

Customers may contract with SEC only via written contract at this time. One employee has been assigned the task of responding to customer complaints. Everyone in the Company is tasked with responding to customer inquiries.

B-3 Exhibit B-3 "Summary of Experience," provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).

Answer:

Stand Energy has 30 years of experience serving large industrial, commercial and Commercial Choice customers in 15 states behind 53 local distribution companies and the associated interstate pipeline(s) that serve each of these utilities:

Illinois

Ameren
Illinois Power Company
NICOR, Inc.
Peoples Gas

Indiana

Batesville Gas & Water
Citizens Energy Group
NIPSCO
Sycamore Gas Company
Vectren Energy Delivery of Indiana

Kentucky

ATMOS Kentucky
Columbia Gas of Kentucky
Delta Natural Gas Co., Inc.
Duke Energy of Kentucky
Louisville Gas & Electric
Richmond Utilities
Western Kentucky Gas

Maryland

Baltimore Gas & Electric
Washington Gas & Light - Maryland

Michigan

Consumers Energy
DTE Energy-MichCon
Michigan Gas Utilities
SEMCO

New York

Corning Natural Gas Corporation
National Fuel Gas Distribution Co.
National Grid
New York State Electric & Gas
Rochester Gas & Electric
Orange and Rockland Utilities, Inc.

North Carolina

Piedmont Natural Gas Company
Public Service of North Carolina

Ohio

Columbia Gas of Ohio
Dominion East Ohio
Duke Energy of Ohio
Ohio Gas Company
Pike Natural Gas Company
Union Rural Electric
Vectren Energy Delivery of Ohio
Waterville Gas Company

Pennsylvania

Columbia Gas of Pennsylvania
Peoples Natural Gas Company
Equitable Gas Company
National Fuel Gas Distribution Corp.

South Carolina

Piedmont Natural Gas Company

Tennessee

ATMOS Tennessee
Piedmont Natural Gas Company

Virginia

ATMOS Virginia
Columbia Gas of Virginia
Virginia Natural Gas
City of Richmond
Washington Gas & Light - Virginia
Washington Gas & Light - Shenandoah

West Virginia

Blacksville Oil & Gas
Mountaineer Gas Company

B-4 **B-4 “Disclosure of Liabilities and Investigations.”** provide a description of all existing pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant’s financial or operational status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

Answer:

There are no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact SEC’s financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-5 **B-5 “Disclosure of Consumer Protection Violations,”** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☒

No

☐

Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-5 “Disclosure of Consumer Protection Violations,”** detailing such violation(s) and providing all relevant documents.

B-6 B-6 "Disclosure of Certification Denial, Curtailment, Suspension or Revocation." disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☒

No

☐

Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** detailing such action(s) and providing all relevant documents.

SECTION C – APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

C-1 **Exhibit C-1 “Annual Reports.”** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.

Answer:

Stand Energy Corporation is a closely held corporation and as such its stock is not publicly traded. An annual report to the shareholders has never been prepared.

C-2 Exhibit C-2 “SEC Filings.” provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.

Answer:

Stand Energy Corporation is a privately-held company and therefore is not required to file with the U.S. Securities Exchange Commission because its stock is not publicly traded.

C-3 Exhibit C-3 “Financial Statements,” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement.) If audited financial statements are not available, provide officer-certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer-certified financial statements covering the life of the business.

Answer: FILED UNDER SEAL

All documents contained under this Exhibit C-3 are filed under seal with a Motion For Protective Order filed with the Public Utilities Commission of Ohio. The Exhibit to this section is Stand Energy Corporation Audited Financials for the years ending December 31, 2012 and December 31, 2013 and are filed under seal as Stand Energy Corporation Application pages 24-36.

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant’s current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)

Answer: FILED UNDER SEAL

All documents contained under this Exhibit C-4 are filed under seal with a Motion For Protective Order filed with the Public Utilities Commission of Ohio. The Exhibits to this section is filed under seal as Stand Energy Corporation Application pages 37-50.

C-5 Exhibit C-5 “Forecasted Financial Statements,” provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant’s CRNGS operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

Answer: FILED UNDER SEAL

All documents under this Exhibit C-5 are filed under seal with a Motion For Protective Order filed with the Public Utilities Commission of Ohio. The Exhibit to this section is filed under seal as Stand Energy Corporation Application pages 51-53.

C-6 Exhibit C-6 "Credit Rating." provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.

Answer: Stand Energy is a privately held company and does not have an independent credit rating from any of the aforementioned organizations.

C-7 **C-7 "Credit Report,"** provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization.

Answer: Stand Energy Corporation's credit report from Dun & Bradstreet is attached.

This D&B report is provided for your company's internal review. It may not be used for any other purpose or provided to anyone else.

Business Information Report

User Id: kkellems@standenergy.com

Report Printed: Friday June 13, 2014 07:44 AM

Business Summary

Company Name: STAND ENERGY CORPORATION
 Physical Address: 1077 Celestial St Ste 110
 Physical City: Cincinnati
 Physical State: OH
 Physical Zip: 45202
 Website: www.stand-energy.com
 Telephone: 513 621-1113
 Fax: 513 621-3773
 Chief executive: MATTH TOEBBEN, CHM
 Year started: 1984
 Employs: 35
 Financial statement date: 2012-12-31
 Sales F: \$94,581,430
 Net Worth: \$9,856,046
 History: CLEAR
 Financing: SECURED
 SIC: 4924
 Line of business: Natural gas distribution

D-U-N-S Number: 121293039

Additional services to monitor and build your D&B file are available through Dun & Bradstreet Credibility Corporation, a separate, third party provider of solutions that are intended to help monitor and build your company's D&B Credit Report. To speak with one of their Credit Advisors today, call 888-814-1435.

History

The following information was reported 03/11/14:

Officer(s): MATTH TOEBBEN, CHM
 JUDITH PHILLIPS, PRES-CEO
 LAWRENCE FREEMAN, EXEC VICE PRES
 ANDREW REES, V PRES

The Kentucky Secretary of State's business registrations file showed that Stand Energy Corporation was registered as a Corporation on December 28, 1984.

Business started 1984 by the officers. 100% of capital stock is owned by officers.

According to management, the Company is a more than 50% woman-owned business.

Related Companies:

The following are related via common management and/or financial interest.

Toebben Builders & Developers Inc, Covington, KY. Started 1956. General contractor of single family homes.

Math Toebben Construction Company (Inc), Covington, KY. Started 1956. General contractor of commercial and industrial buildings.

Kendow Energies Inc, Cincinnati, OH. Started 1980. Wholesale bulk energy fuels. DUNS #-180-2296.

Southern Tier Transmission, 1077 Celestial St #110 Cincinnati, OH, Started 1987. Operates as a gas pipeline.

ANTECEDENTS:

MATTH TOEBBEN born 1931. 1984-present active here.

JUDITH PHILLIPS born 1936. 1984-present active here.

LAWRENCE FREEMAN. Work History Unknown.

ANDREW REES. Antecedents are unknown.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF 2014-06-01

Registered Name: STAND ENERGY CORPORATION
 Business type: CORPORATION
 Corporation type: PROFIT
 Date incorporated: 1984-12-28
 State of incorporation: KENTUCKY
 Filing date: 1984-12-28
 Registration ID: 0196832
 Status: ACTIVE
 Where filed: SECRETARY OF STATE/CORPORATE DIVISION, FRANKFORT, KY
 Principals: Judith Phillips, DIRECTOR

Operations

2014-03-11

Description: Provides natural gas distribution in 1986

Stand Energy Corporation - Case No. 02-2549-GA-CRS

Has 850 account(s). Terms and conditions of supply license 02-2549-GA-CRS (6) Renewal
 States. 2014 CRNQS Supplier License 02-2549-GA-CRS (6) Renewal

Page No. 56

This D&B report is provided for your company's internal review. It may not be used for any other purpose or provided to anyone else.

Employees: 35 which includes officer(s).
 Facilities: Rents 4,580 sq. ft. on one floor of 2 story brick building.
 Location: Suburban business section on main street.

SIC & NAICS

SIC:
49240000

Natural gas distribution

NAICS:
221210

Natural Gas Distribution

PAYMENT SUMMARY

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

Below is an overview of the company's dollar-weighted payments, segmented by its suppliers' primary industries:

	Total Rcv'd (#)	Total Dollar Amts (\$)	Largest High Credit (\$)	Within Terms (%)	<31(%)	31-60(%)	61-90(%)	90+(%)
Top Industries:								
Natural gas distrib	2	20,000	15,000	100	-	-	-	-
Nonclassified	2	12,500	10,000	100	-	-	-	-
Newspaper-print/publ	2	1,000	1,000	100	-	-	-	-
Public finance	1	2,500	2,500	100	-	-	-	-
Radiotelephone commun	1	1,000	1,000	100	-	-	-	-
Telephone communictns	1	500	500	100	-	-	-	-
Ret stationery	1	500	500	100	-	-	-	-
Whol electrical equip	1	0	0		-	-	-	-
Other payment categories:								
Cash experiences	6	400	100					
Payment record unknown	1	50	50					
Unfavorable comments	0	0	0					
Placed for collections:								
With D&B	0	0						
Other	0	N/A						
Total in D&B's file	18	38,450	15,000					

The highest Now Owes on file is \$1,000

The highest Past Due on file is \$0

D&B receives over 600 million payment experiences each year. We enter these new and updated experiences into D&B Reports as this information is received.

PAYMENT DETAILS

Detailed Payment History

Date Reported (mm/yy)	Paying Record	High Credit (\$)	Now Owes (\$)	Past Due (\$)	Selling Terms	Last Sale Within (months)
05/14	Ppt	1,000	1,000	0		1 mo
	Ppt	500	250	0	N60	1 mo
	(003) Satisfactory	0	0	0		4-5 mos
04/14	Ppt	2,500	0	0		6-12 mos
	Ppt	1,000	1,000	0		1 mo
	Ppt	500	500	0		1 mo
	(007)	50			Cash account	1 mo
02/14	(008)	100			Cash account	1 mo
	(009)	100			Cash account	1 mo
12/13	Ppt	0	0	0	N30	6-12 mos
09/13	Ppt	2,500				1 mo
06/13	Ppt	15,000	0	0	N30	1 mo
	Ppt	5,000	0	0	N30	2-3 mos
05/13	Ppt	10,000	0	0		6-12 mos
	(015)	50			Cash account	1 mo
	(016)	50				1 mo
02/13	(017)	50			Cash account	6-12 mos
	(018)	50			Cash account	6-12 mos

Payments Detail Key: ■ 30 or more days beyond terms

FINANCE

2014-02-15

Three-year statement comparative:

Stand Energy Corporation – Case No. 02-2549-GA-CRS

2014 CRNGS Supplier License 02-043G(6) Renewal

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This D&B report is provided for your company's internal review. It may not be used for any other purpose or provided to anyone else.

	Fiscal Dec 31 2008	Fiscal Dec 31 2009	Fiscal Dec 31 2010
Curr Assets	42,467,923	30,108,217	27,097,518
Curr Liabs	30,371,500	16,474,287	14,105,285
Current Ratio	1.4	1.83	1.92
Working Capital	12,096,423	13,633,930	12,992,233
Other Assets	289,293	350,993	377,061
Worth	12,385,716	13,934,923	13,271,323
Sales	212,701,118	12,749,800	
Long Term Liab	0	50,000	97,971

Fiscal statement dated DEC 31 2012:

Assets	Liabilities	
Cash	9,355,160 Accts Pay	10,159,312
Accts Rec	8,139,567 Accruals	1,559,395
Inventory	2,432,352 Taxes	2,010
Mktble Securities	947,675	
Loan Receivable-Other	549,138	
Prepaid	67,119	
Curr Assets	\$21,491,011 Curr Liabs	\$11,720,717
Fixt & Equip	424,486 Unrealized Gain On Securities	348,585
Loan Receivable Other	7,163 COMMON STOCK	451,500
Deposits	2,688 ADDIT. PD.-IN CAP	83,220
	TREASURY STOCK	(150,000)
	RETAINED EARNINGS	9,471,326
Total Assets	\$21,925,348 Total	\$21,925,348

From JAN 01 2012 to DEC 31 2012 annual sales \$94,581,430.

Prepared from books without audit.

As of the December 31, 2008 fiscal statement, current assets consist of accounts receivable, cash and inventory; current liabilities consist of accounts payable and miscellaneous current liabilities. No intangible assets were reported. No deferred debt was reported. Liquid assets provided 100% coverage of total liabilities.

On 02/14/2014, Kathy Kellems ,Credit Mgr, confirmed company name, address, principals, annual sales and operational information using D&B's web-based update method (IUpdate) at www.dnb.com.

PUBLIC FILINGS

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

UCC Filings

Collateral: All Assets including proceeds and products - All Inventory including proceeds and products - All Account(s) including proceeds and products - All Farm products/crops including proceeds and products - and OTHERS

Type: Original

Sec. party: FIFTH THIRD BANK, FLORENCE, KY

Debtor: STAND ENERGY CORPORATION

Filing number: 2004201664328

Filed with: SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY

Date filed: 06/04/2004

Latest Info Received: 06/23/2004

Original UCC filed date:

Original filing no.:

Collateral:

Type: Continuation

Sec. party: FIFTH THIRD BANK, FLORENCE, KY FIFTH THIRD BANK, FLORENCE, KY

Debtor: STAND ENERGY CORPORATION and OTHERS

Filing number: 2004201664328

Filed with: SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY

Date filed: 03/04/2009

Latest Info Received: 03/09/2009

Original UCC filed date: 06/04/2004

Original filing no.: 2004201664328

Stand Energy Corporation -- Case No. 02-2549-GA-CRS
2014 CRNGS Supplier License 02-043G(6) Renewal

This D&B report is provided for your company's internal review. It may not be used for any other purpose or provided to anyone else.

Collateral:
 Type: Continuation
 Sec. party: FIFTH THIRD BANK, FLORENCE, KY
 Debtor: STAND ENERGY CORPORATION
 Filing number: 2004201664328
 Filed with: SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY
 Date filed: 01/30/2014
 Latest Info Received: 02/03/2014
 Original UCC filed date: 06/04/2004
 Original filing no.: 2004201664328

Collateral: Negotiable Instruments including proceeds and products - Inventory including proceeds and products - Assets including proceeds and products - Account(s) including proceeds and products - and OTHERS
 Type: Original
 Sec. party: FIFTH THIRD BANK, CINCINNATI, OH
 Debtor: STAND ENERGY CORPORATION
 Filing number: 2011254470733
 Filed with: SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY
 Date filed: 10/21/2011
 Latest Info Received: 10/25/2011
 Original UCC filed date:
 Original filing no.:

Collateral: RIGHT, TITLE AND INTEREST and proceeds
 Type: Amendment
 Sec. party: FIFTH THIRD BANK, CINCINNATI, OH
 Debtor: STAND ENERGY CORPORATION
 Filing number: 2011254470733
 Filed with: SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY
 Date filed: 03/01/2012
 Latest Info Received: 03/06/2012
 Original UCC filed date: 10/21/2011
 Original filing no.: 2011254470733

Collateral: RIGHT, TITLE AND INTEREST and proceeds
 Type: Original
 Sec. party: COLUMBIA GAS OF OHIO, INC., COLUMBUS, OH
 Debtor: STAND ENERGY CORPORATION
 Filing number: 2009242336253
 Filed with: SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY
 Date filed: 11/25/2009
 Latest Info Received: 12/01/2009
 Original UCC filed date:
 Original filing no.:

There are additional UCC's in D&B's file on this company available by contacting 1-800-234-3867.

There are additional suits, liens, or judgments in D&B's file on this company available by contacting.

The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed.

Government Activity

Activity summary

Borrower (Dir/Guar): NO
 Administrative debt: NO
 Contractor: YES
 Grantee: NO
 Party excluded from federal program(s): NO

Possible candidate for socio-economic program consideration

Labor surplus area: N/A
 Small Business: YES (2014)
 8(A) firm: N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.



Live Report : STAND ENERGY CORPORATION

D-U-N-S® Number: 12-129-3039

Endorsement/Billing Reference: kkellems@standenergy.com

D&B Address	
Address	1077 Celestial St Ste 110 Cincinnati, OH - 45202
Location Type	Single Location
Phone	513 621-1113
Fax	513-621-3773
Web	www.stand-energy.com

Added to Portfolio: 03/06/2009

Last View Date: 06/23/2014

Endorsement : kkellems@standenergy.com

Company Summary

Currency: Shown in USD unless otherwise indicated

Score Bar

Bankruptcy Found	No	
PAYDEX®	80	Paying on time.
D&B Viability Rating		View More Details
Net Worth	9,690,040	Source: DNB, FISCAL, 12-31-2013
Commercial Credit Score Class	1	Low Risk of severe payment delinquency.
Financial Stress Score Class	2	Low to Moderate Risk of severe financial stress.
Credit Limit - D&B Conservative	35,000.00	Based on profiles of other similar companies.
D&B Rating	3A2	3A indicates 1 to 10 million, Credit appraisal of 2 is good

D&B Company Overview

This is a single location

Chief Executive	MATTH TOEBBEN, CHM
Year Started	1984
Employees	35
Financing	SECURED
SIC	4924
Line of business	Natural gas distribution
NAICS	221210
History Status	CLEAR
Financial Condition	GOOD



This Company is not currently tracked for Company News

Powered by FirstRain

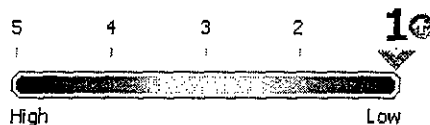
Public Filings

The following data includes both open and closed filings found in D&B's database on this company.

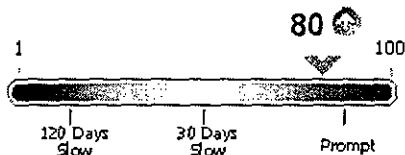
Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	6	01/30/14

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

Commercial Credit Score Class

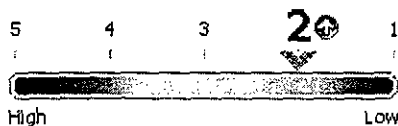


D&B 3-month PAYDEX®



When weighted by amount, Payments to suppliers average Within terms

Financial Stress Score Class



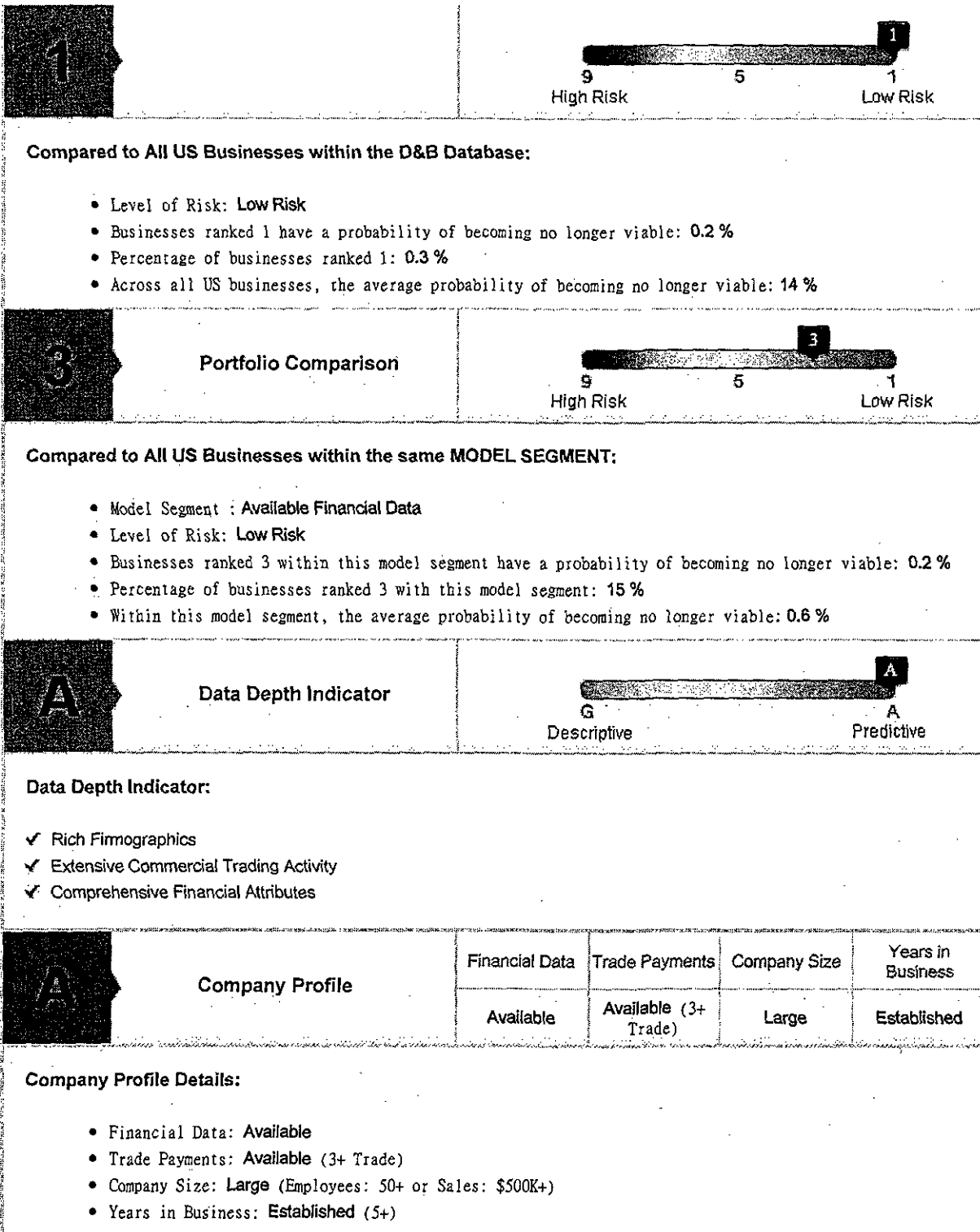
Predictive Scores

Currency: Shown in USD unless otherwise indicated

D&B Viability Rating Summary

The D&B Viability Rating uses D&B's proprietary analytics to compare the most predictive business risk indicators and deliver a highly reliable assessment of the probability that a company will go out of business, become dormant/inactive, or file for bankruptcy within the next 12 months.

Stand Energy Corporation – Case No. 02-2549-GA-CRS
2014 CRNGS Supplier License 02-043G(6) Renewal
Viability Score Page No. 61



Credit Capacity Summary

This credit rating was assigned because of D&B's assessment of the company's creditworthiness. For more information, see the D&B Rating Key

D&B Rating : **3A2**

Financial Strength: 3A indicates 1 to 10 million
Composite credit appraisal: 2 is good

Below is an overview of the company's rating history since 10-05-2004

D&B Rating	Date Applied
3A2	07-19-2013
4A2	11-25-2010
1R2	10-18-2010
4A2	04-21-2010
1R2	10-12-2009
3A2	03-27-2007
1R2	10-17-2006
3A2	11-09-2005
1R2	10-18-2005
3A2	10-05-2004

Sales:	94,581,430.00
Number of Employees Total:	35
Worth:	9,690,040 (Down by 27.0% from last year) (As of 31-Dec-13)
Working Capital:	\$9,311,554 (As of 31-Dec-13)
Payment Activity:	(based on 18 experiences)
Average High Credit:	4,222
Highest Credit:	15,000
Total Highest Credit:	38,450

D&B Credit Limit Recommendation

Conservative credit Limit	35,000
Aggressive credit Limit:	70,000

Risk category for this business :

LOW



The Credit Limit Recommendation (CLR) is intended to serve as a directional benchmark for all businesses within the same line of business or industry, and is not calculated based on any individual business. Thus, the CLR is intended to help guide the credit limit decision, and must be balanced in combination with other elements which reflect the individual company's size, financial strength, payment history, and credit worthiness, all of which can be derived from D&B reports.

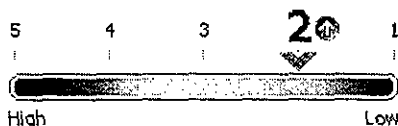
Risk is assessed using D&B's scoring methodology and is one factor used to create the recommended limits. See Help for details.

Financial Stress Class Summary

The Financial Stress Score predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&B's extensive data files.

The Financial Stress Class of 2 for this company shows that firms with this class had a failure rate of 0.09% (9 per 10,000), which is lower than the average of businesses in D & B's database

Financial Stress Class :



Lower than average risk of severe financial stress, such as a bankruptcy or going out of business with unpaid debt, over the next 12 months.

Probability of Failure:

Stand Energy Corporation – Case No. 02-2549-GA-CRS

Risk of Severe Financial Stress for Businesses in this Class: 0.09% (9 per 10,000) (6) Renewal

Financial Stress National Percentile : 69 (Highest Risk: 1; Lowest Risk: 100)

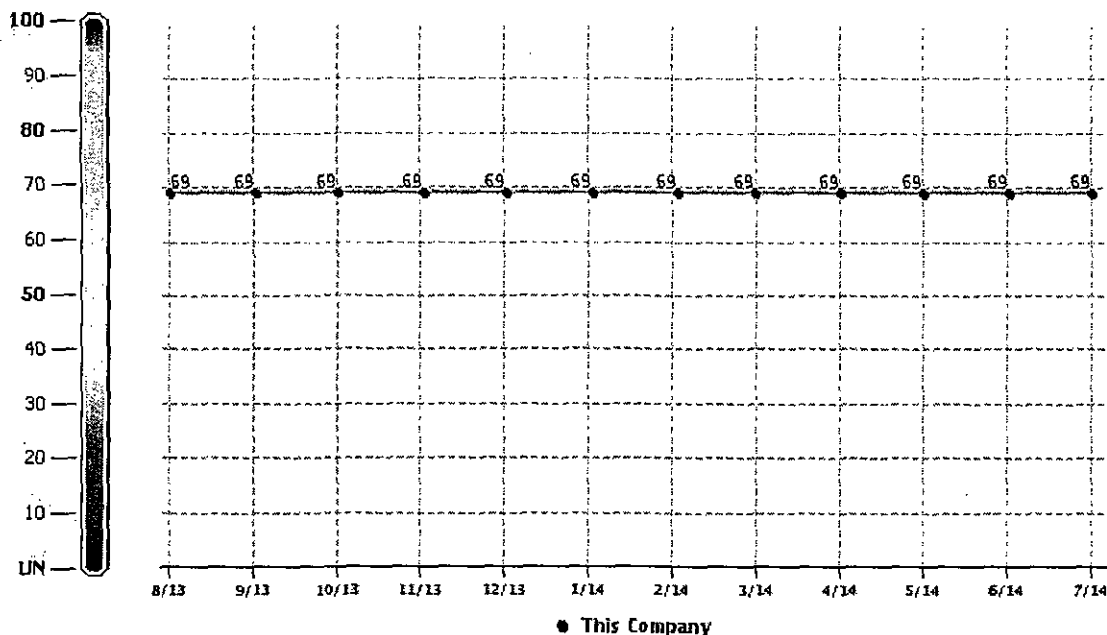
Financial Stress Score : 1512 (Highest Risk: 1,001; Lowest Risk: 1,875)

Average Risk of Severe Financial Stress for Businesses in D&B database: 0.48 % (48 per 10,000)

The Financial Stress Class of this business is based on the following factors:

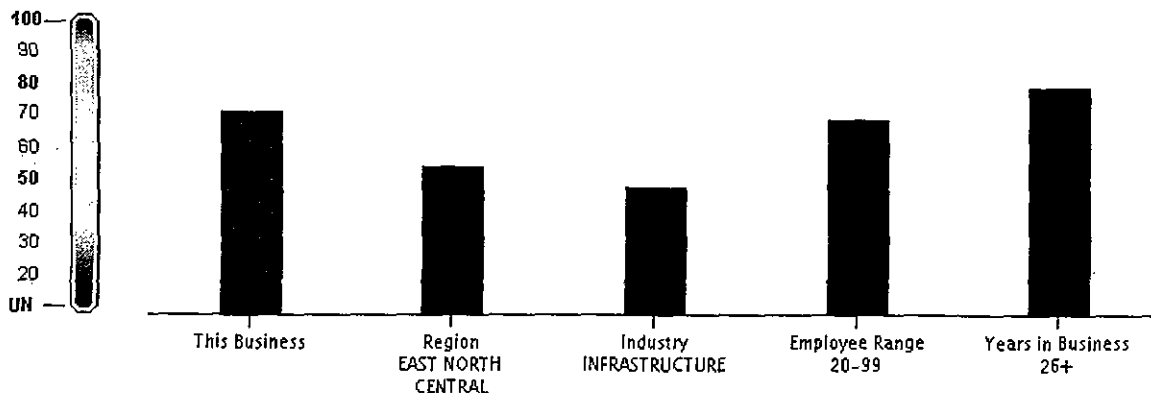
Low proportion of satisfactory payment experiences to total payment experiences.
High number of inquiries to D & B over last 12 months.

Financial Stress Percentile Trend:



Notes:

The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
The Probability of Failure shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Probability of Failure - National Average represents the national failure rate and is provided for comparative purposes.
The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&Bs file.
The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.



Norms	National %
This Business	69
Region: EAST NORTH CENTRAL	50
Industry: INFRASTRUCTURE	43
Employee range: 20-99	66
Years in Business: 26+	77

This Business has a Financial Stress Percentile that shows:

Lower risk than other companies in the same region.

Lower risk than other companies in the same industry.

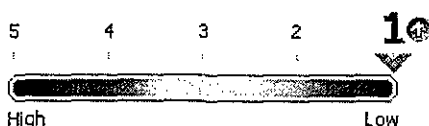
Lower risk than other companies in the same employee size range.

Higher risk than other companies with a comparable number of years in business.

Credit Score Summary

The Commercial Credit Score (CCS) predicts the likelihood of a business paying its bills in a severely delinquent manner (91 days or more past terms), obtaining legal relief from its creditors or ceasing operations without paying all creditors in full over the next 12 months. The Credit Score class of 1 for this company shows that 1.1% of firms with this class paid one or more bills severely delinquent, which is lower than the average of businesses in D & B's database.

Credit Score Class :



Incidence of Delinquent Payment

Among Companies with this Classification: 1.10 %

Average compared to businesses in D&B's database: 10.20 %

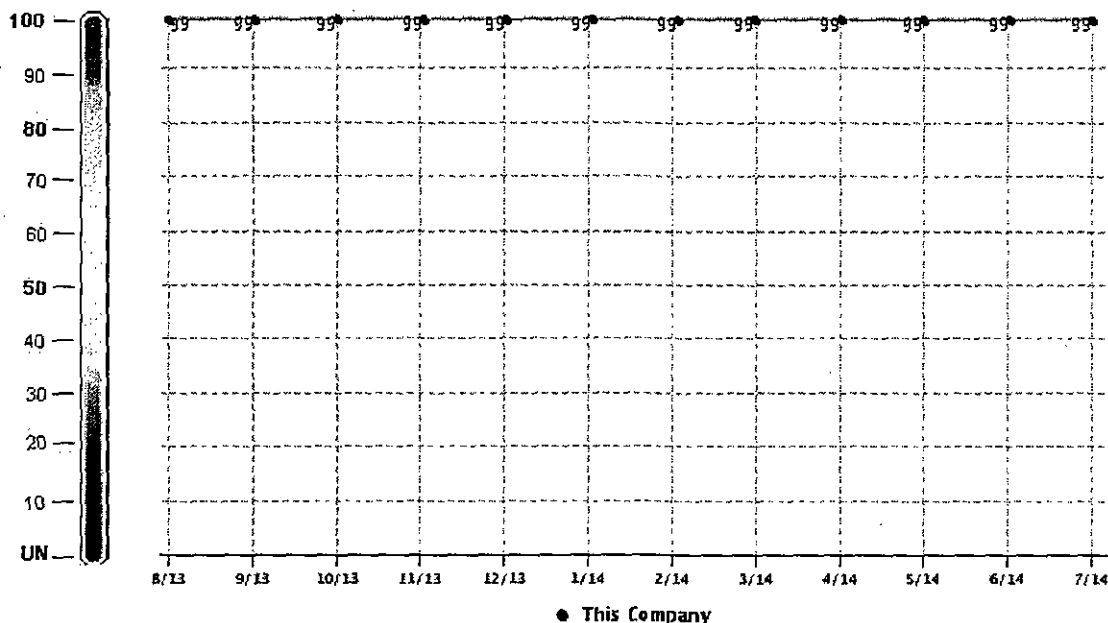
Credit Score Percentile : 99 (Highest Risk: 1; Lowest Risk: 100)

Credit Score : 630 (Highest Risk: 101; Lowest Risk: 670)

The Credit Score Class of this business is based on the following factors:

Higher risk industry based on delinquency rates for this industry

Credit Score Class Percentile Trend:



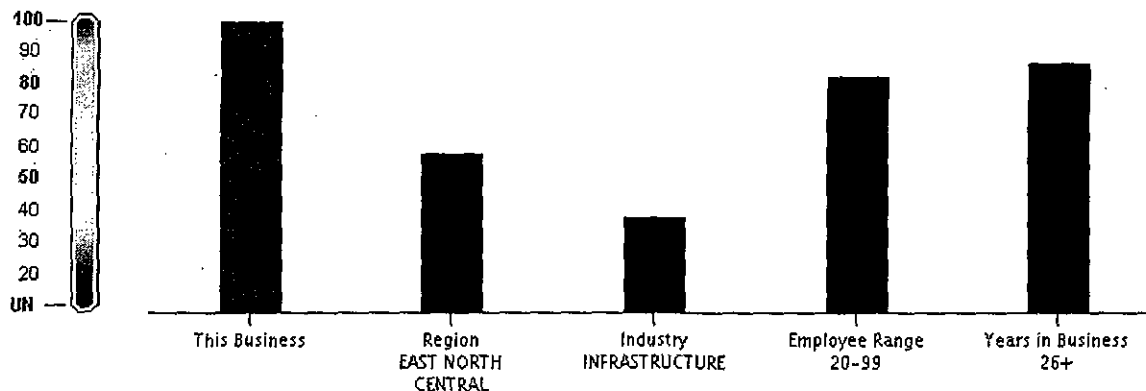
Notes:

The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.

The Incidence of Delinquent Payment is the percentage of companies with this classification that were reported 91 days past due or more by creditors. The calculation of this value is based on D&B's trade payment database.

The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.

The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.



Norms	National %
This Business	99
Region: EAST NORTH CENTRAL	54
Industry: INFRASTRUCTURE	32
Employee range: 20-99	80
Years In Business: 26+	85

This business has a Credit Score Percentile that shows:

Lower risk than other companies in the same region.

Lower risk than other companies in the same industry.

Lower risk than other companies in the same employee size range.

Lower risk than other companies in the same years in business range.

Stand Energy Corporation Case No. 02-2549-GA-CRS
2014 CRNGS Supplier License 02-043G(6) Renewal
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D&B PAYDEX®

The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trade references. Learn more about the D&B PAYDEX

Timeliness of historical payments for this company.

Current PAYDEX is 80 Equal to generally within terms (Pays more promptly than the average for its industry of 3 days beyond terms)

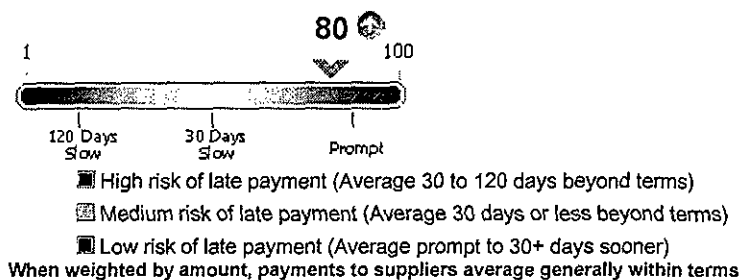
Industry Median is 78 Equal to 3 days beyond terms

Payment Trend currently is ↔ Unchanged, compared to payments three months ago

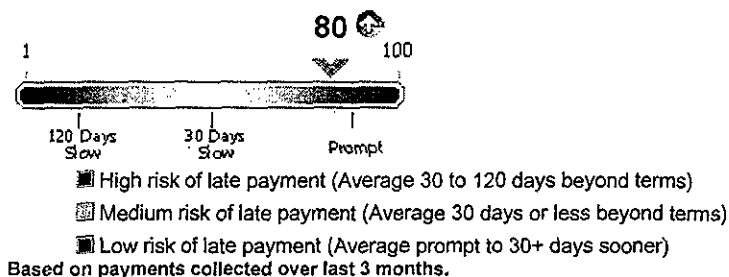
Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&Bs File (HQ)	18
Payments Within Terms (not weighted)	100 %
Trade Experiences with Slow or Negative Payments(%)	0.00%
Total Placed For Collection	0
High Credit Average	4,222
Largest High Credit	15,000
Highest Now Owing	1,000
Highest Past Due	0

D&B PAYDEX



3-Month D&B PAYDEX



When weighted by amount, payments to suppliers average within terms

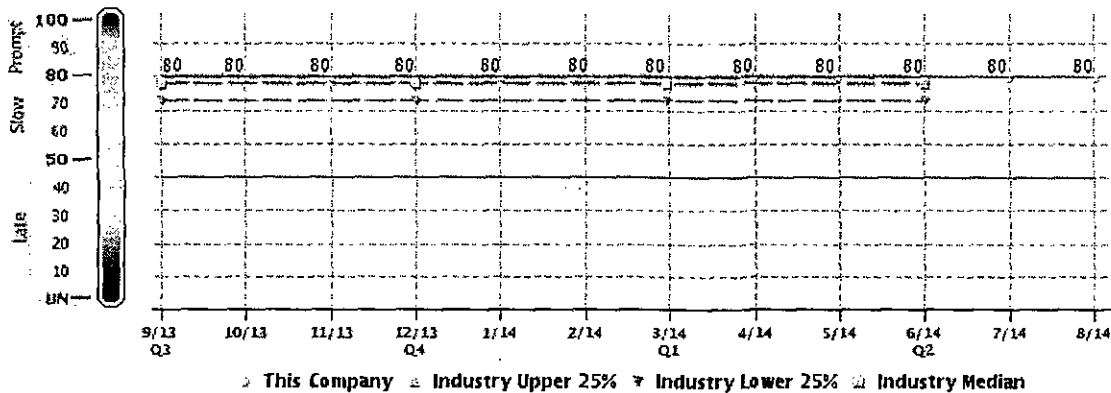
D&B PAYDEX® Comparison

Current Year

Stand Energy Corporation – Case No. 02-2549-GA-CRS
2014 CRNGS Supplier License 02-043G(6) Renewal

PAYDEX® of this Business compared to the Primary Industry from March of the last four quarters. The Primary Industry is Natural gas distribution , based on SIC code 4924 .

Shows the trend in D&B PAYDEX scoring over the past 12 months.

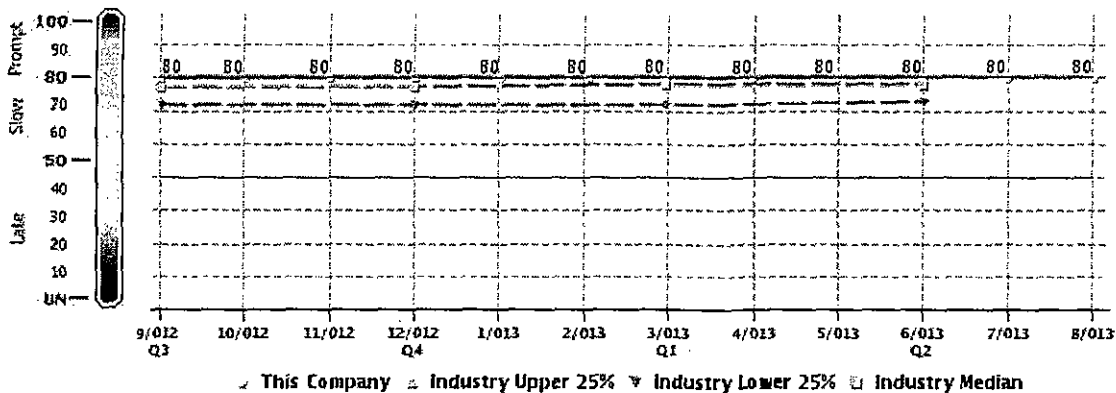


	9/13	10/13	11/13	12/13	1/14	2/14	3/14	4/14	5/14	6/14	7/14	8/14
This Business	80	80	80	80	80	80	80	80	80	80	80	80
Industry Quartiles												
Upper	80	.	.	80	.	.	80	.	.	80	.	.
Median	78	.	.	78	.	.	78	.	.	78	.	.
Lower	73	.	.	73	.	.	73	.	.	73	.	.

Current PAYDEX for this Business is 80 , or equal to generally within terms
The 12-month high is 80 , or equal to GENERALLY WITHIN terms
The 12-month low is 80 , or equal to GENERALLY WITHIN terms

Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Natural gas distribution , based on SIC code 4924 .



Previous Year	09/12 Q3'12	12/12 Q4'12	03/13 Q1'13	06/13 Q2'13
This Business	80	80	80	80
Industry Quartiles				
Upper	80	80	80	80
Median	77	77	78	78
Lower	72	72	72	73

Based on payments collected over the last 4 quarters.

Current PAYDEX for this Business is 80 , or equal to generally within terms
The present industry median Score is 78 , or equal to 3 days beyond terms
Industry upper quartile represents the performance of the payers in the 75th percentile
Industry lower quartile represents the performance of the payers in the 25th percentile

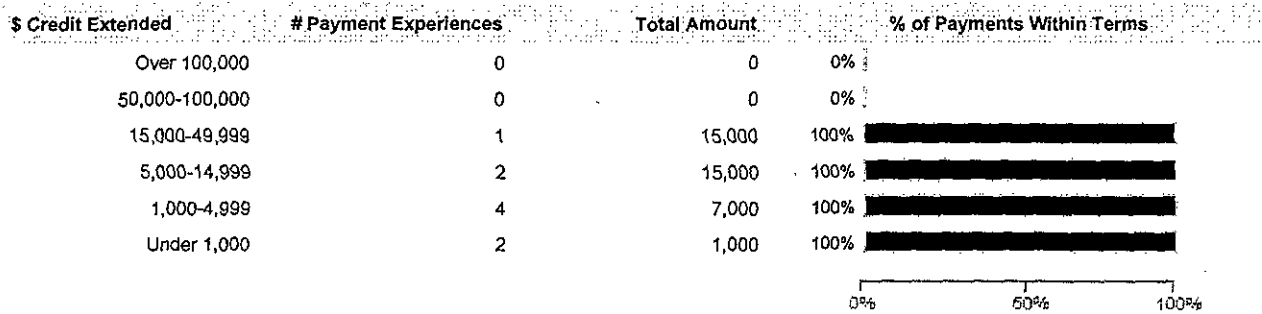
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Payment Habits

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For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.



Based on payments collected over last 24 months.

All Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Payment Summary

There are 18 payment experience(s) in D&Bs file for the most recent 24 months, with 6 experience(s) reported during the last three month period.

The highest **Now Owes** on file is 1,000 . The highest **Past Due** on file is 0

Below is an overview of the companys currency-weighted payments, segmented by its suppliers primary industries:

	Total Revd (#)	Total Amts	Largest High Credit	Within Terms (%)	Days Slow <31 31-60 61-90 90> (%) (%) (%) (%)			
Top Industries								
Natural gas distrib	2	20,000	15,000	100	0	0	0	0
Nonclassified	2	12,500	10,000	100	0	0	0	0
Newspaper-print/publ	2	1,000	1,000	100	0	0	0	0
Public finance	1	2,500	2,500	100	0	0	0	0
Radiotelephone commun	1	1,000	1,000	100	0	0	0	0
Telephone communictns	1	500	500	100	0	0	0	0
Ret stationery	1	500	500	100	0	0	0	0
Whol electrical equip	1	0	0	0	0	0	0	0
Other payment categories								
Cash experiences	6	400	100					
Payment record unknown	1	50	50					
Unfavorable comments	0	0	0					
Placed for collections	0	N/A	0					
Total in D&B's file	18	38,450	15,000					

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.

Detailed payment history for this company

Date Reported (mm/yy)	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within (month)
Stand Energy Corporation – Case No. 02-2549-GA-CRS 2014 CRNGS Supplier License 02-043G(6) Renewal Page No. 009						
07/14	Ppt					6-12 mos
06/14	Ppt	1,000		0		1 mo
	Ppt	500	50	0 N60		1 mo

	Ppt	500	500	0	1 mo
	(005) Satisfactory .	1,000	0	0	1 mo
	(006) Satisfactory .	0	0	0	6-12 mos
04/14	(007)	50		Cash account	1 mo
02/14	(008)	100		Cash account	1 mo
	(009)	100		Cash account	1 mo
12/13	Ppt	0	0	0 N30	6-12 mos
09/13	Ppt	2,500			1 mo
06/13	Ppt	15,000	0	0 N30	1 mo
	Ppt	5,000	0	0 N30	2-3 mos
05/13	Ppt	10,000	0	0	6-12 mos
	(015)	50		Cash account	1 mo
	(016)	50			1 mo
02/13	(017)	50		Cash account	6-12 mos
	(018)	50		Cash account	6-12 mos

Payments Detail Key: ■ 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc. Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Public Filings

Currency: Shown in USD unless otherwise indicated

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	6	01/30/14

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

UCC Filings

Collateral	All Assets including proceeds and products - All Inventory including proceeds and products - All Account(s) including proceeds and products - All Farm products/crops including proceeds and products - and OTHERS
Type	Original
Sec. Party	FIFTH THIRD BANK, FLORENCE, KY
Debtor	STAND ENERGY CORPORATION
Filing No.	2004201664328
Filed With	SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY
Date Filed	2004-08-04
Latest Info Received	06/23/04

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Type	Continuation
Sec. Party	FIFTH THIRD BANK, FLORENCE, KY FIFTH THIRD BANK, FLORENCE, KY
Debtor	STAND ENERGY CORPORATION and OTHERS
Filing No.	2004201664328
Filed With	SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY
Date Filed	2009-03-04
Latest Info Received	03/09/09
Original UCC Filed Date	2004-06-04
Original Filing No.	2004201664328

Type	Continuation
Sec. Party	FIFTH THIRD BANK, FLORENCE, KY
Debtor	STAND ENERGY CORPORATION
Filing No.	2004201664328
Filed With	SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY
Date Filed	2014-01-30
Latest Info Received	02/03/14
Original UCC Filed Date	2004-06-04
Original Filing No.	2004201664328

Collateral	Negotiable instruments including proceeds and products - Inventory including proceeds and products - Assets including proceeds and products - Account(s) including proceeds and products - and OTHERS
Type	Original
Sec. Party	FIFTH THIRD BANK, CINCINNATI, OH
Debtor	STAND ENERGY CORPORATION
Filing No.	2011254470733
Filed With	SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY
Date Filed	2011-10-21
Latest Info Received	10/25/11

Collateral	RIGHT, TITLE AND INTEREST and proceeds
Type	Amendment
Sec. Party	FIFTH THIRD BANK, CINCINNATI, OH
Debtor	STAND ENERGY CORPORATION
Filing No.	2011254470733
Filed With	SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY

Date Filed	2012-03-01
Latest Info Received	2011-10-21
Original UCC Filed Date	2011-10-21
Original Filing No.	2011254470733

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Collateral	RIGHT, TITLE AND INTEREST and proceeds
Type	Original
Sec. Party	COLUMBIA GAS OF OHIO, INC., COLUMBUS, OH
Debtor	STAND ENERGY CORPORATION
Filing No.	2009242336253
Filed With	SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY
Date Filed	2009-11-25
Latest Info Received	12/01/09

Government Activity

Activity summary

Borrower (Dir/Guar)	NO
Administrative Debt	NO
Contractor	YES
Grantee	NO
Party excluded from federal program(s)	NO

Possible candidate for socio-economic program consideration

Labour Surplus Area	N/A
Small Business	YES (2014)
8(A) firm	N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

History & Operations

Currency: Shown in USD unless otherwise indicated 

Company Overview

Company Name:	STAND ENERGY CORPORATION
Street Address:	1077 Celestial St Ste 110 Cincinnati, OH 45202
Phone:	513 621-1113
Fax:	513-621-3773
URL:	http://www.stand-energy.com
History	Is clear
Present management control	30 years
Annual Sales	94,581,430

History

Stand Energy Corporation – Case No. 02-2549-GA-CRS

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The following information was reported: 06/12/2014

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MATTH TOEBBEN, CHM

Officer(s): JUDITH PHILLIPS, PRES-CEO
LAWRENCE FREEMAN, EXEC VICE PRES
ANDREW REES, V PRES

DIRECTOR(S) : THE OFFICER(S)

The Kentucky Secretary of State's business registrations file showed that Stand Energy Corporation was registered as a Corporation on December 28, 1984.

Business started 1984 by the officers. 100% of capital stock is owned by officers.

According to management, the Company is a more than 50% woman-owned business.

MATTH TOEBBEN born 1931. 1984-present active here.

JUDITH PHILLIPS born 1936. 1984-present active here.

LAWRENCE FREEMAN. Work History Unknown.

ANDREW REES. Antecedents are unknown. .

Related Companies :

The following are related via common management and/or financial interest.

Toebben Builders & Developers Inc, Covington, KY. Started 1956. General contractor of single family homes.

Matth Toebben Construction Company (Inc), Covington, KY. Started 1956. General contractor of commercial and industrial buildings.

Kendow Energies Inc, Cincinnati, OH. Started 1980. Wholesale bulk energy fuels. DUNS #-180-2296.

Southern Tier Transmission, 1077 Celestial St #110 Cincinnati, OH, Started 1987. Operates as a gas pipeline.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF Jul 01 2014

Registered Name: STAND ENERGY CORPORATION
Business type: CORPORATION
Corporation type: PROFIT
Date incorporated: Dec 28 1984
State of Incorporation: KENTUCKY
Filing date: Dec 28 1984
Registration ID: 0196832
Status: ACTIVE
Where filed: SECRETARY OF STATE/CORPORATE DIVISION , FRANKFORT , KY
Registered agent: MATTH. TOEBBEN , 541 BUTTERMILK PIKE; SUITE 104 , CRESCENT SPRINGS , KY , 410170000
Principals: Judith Phillips DIRECTOR
Matth Toebben DIRECTOR
Judith Phillips PRESIDENT
Matth Toebben SECRETARY
Matth Toebben TREASURER
Ken Wurtenberger VICE PRESIDENT

Operations

06/12/2014

Provides natural gas distribution (100%).

Description: Has 850 account(s). Terms are Net 10 days. Sells to manufacturers, non profit organizations, commercial concerns and government. Territory : United States.

Employees: 35 which includes officer(s).

Facilities: Rents 4,580 sq. ft. on one floor of 2 story brick building.

Location: Suburban business section on main street.

SIC & NAICS

Stand Energy Corporation - Case No. 02-2549-GA-CRS

SIC: 2014 CRNGS Supplier License 02-043G(6) Renewal


Based on information in our file, D&B has assigned this company an extended 3-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code.

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new

browser window.
4924 0000 Natural gas distribution
NAICS:

221210 Natural Gas Distribution

Financials

Currency: Shown in USD unless otherwise indicated 

Company Financials: D&B

02/15/2014

Three-year Statement Comparative:

	Fiscal Dec 31 2010	Fiscal Dec 31 2009	Fiscal Dec 31 2008
Current Assets	27,097,518	30,108,217	42,467,923
Current Liabilities	14,105,285	16,474,287	30,371,500
Current Ratio	1.92	1.83	1.4
Working Capital	12,992,233	13,633,930	12,096,423
Other Assets	377,061	350,993	289,293
Net Worth	13,271,323	13,934,923	12,385,716
Sales	12,749,800		212,701,118
Long Term Liab	97,971	50,000	0

Statement Update

06/13/2014

Fiscal statement dated DEC 31 2013:

Assets		Liabilities	
Cash	6,519,364	Accts Pay	11,047,341
Accts Rec	10,893,783	Accruals	1,380,557
Inventory	2,805,074		
Notes Rec	496,419		
Mktble Securities	944,619		
Prepaid	80,193		
Curr Assets	21,739,452	Curr Liabs	12,427,898
Fixt & Equip	367,663	COMMON STOCK	431,271
Loans Rec Other	3,273	ADDIT. PD.-IN CAP	83,220
Deposits	7,550	RETAINED EARNINGS	9,175,549
Total Assets	22,117,938	Total Liabilities + Equity	22,117,938

Prepared from books without audit.

Additional Financial Data

Fiscal statement dated DEC 31 2012

Stand Energy Corporation – Case No. 02-2549-GA-CRS

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Assets	Liabilities
Cash	Accts Pay
9,355,160	10,159,312

Accts Rec	8,139,567	Accruals	1,559,395
Inventory	2,432,352	Taxes	2,010
Mktble Securities	947,675		
Loan Receivable-Other	549,138		
Prepaid	67,119		
Curr Assets	21,491,011	Curr Liabs	11,720,717
Fixt & Equip	424,486	Unrealized Gain On Securities	348,585
Loan Receivable Other	7,163	COMMON STOCK	451,500
Deposits	2,688	ADDIT. PD.-IN CAP	83,220
		TREASURY STOCK	(150,000)
		RETAINED EARNINGS	9,471,326
Total Assets	21,925,348	Total Liabilities + Equity	21,925,348

From JAN 01 2012 to DEC 31 2012 annual sales \$94,581,430.

Prepared from books without audit.

As of the December 31, 2008 fiscal statement, current assets consist of accounts receivable, cash and inventory; current liabilities consist of accounts payable and miscellaneous current liabilities. No intangible assets were reported. No deferred debt was reported. Liquid assets provided 100% coverage of total liabilities.

On 02/14/2014, Kathy Kellems ,Credit Mgr, confirmed company name, address, principals, annual sales and operational information using D & B's web-based update method (iUpdate) at www.dnb.com.

Request Financial Statements

Requested financials are provided by STAND ENERGY CORPORATION and are not DUNSRight certified.

Key Business Ratios

Statement Date Dec 31 2013
Based on this Number of Establishments 38

Industry Norms Based On 38 Establishments

	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales %	UN	6.7	UN
Return on Net Worth %	UN	8.5	UN
Short-Term Solvency			
Current Ratio	1.7	1.3	2
Quick Ratio	1.4	0.5	2
Efficiency			
Assets to Sales %	23.4	224.6	1
Sales / Net Working Capital	UN	3.6	UN
Utilization			
Total Liabilities / Net Worth (%)	126.3	52.0	2

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UN = Unavailable

View Snapshots

View Snapshots

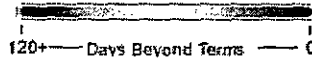
Type	Company Name & Address	Date Created	Saved By
Snapshot (03/06/2009) D-U-N-S Number 12-129-3039	STAND ENERGY CORPORATION 1077 Celestial St Ste 110 Cincinnati, OH 45202 United States Of America	03/06/2009	robert embry

Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more than 260 million unique supplier/purchaser relationships.

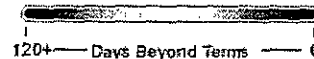
Days Beyond Terms - Past 3 & 12 Months

3 months from Apr 14 to Jun 14



Dollar-weighted average of 4 payment experiences reported from 4 companies

12 months from Jul 13 to Jun 14

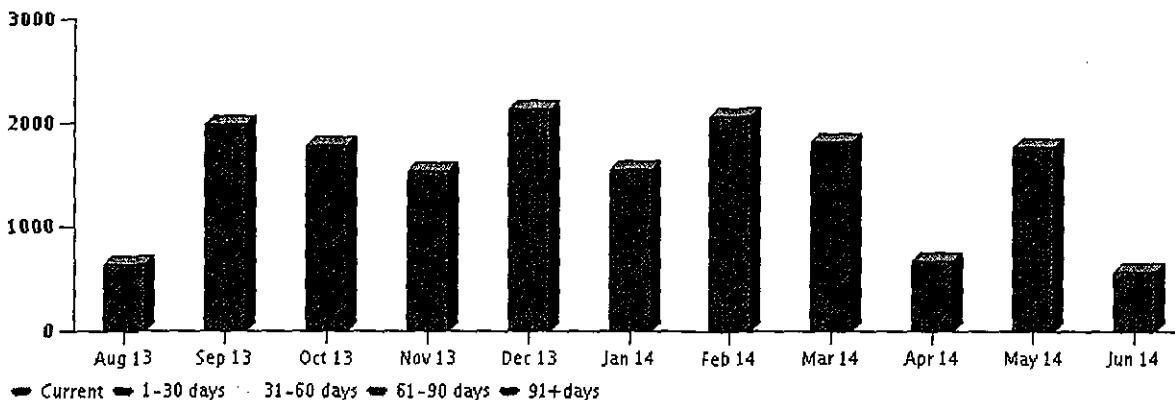


Dollar-weighted average of 7 payment experiences reported from 7 companies

Derogatory Events Last 11 Months from Aug 13 to Jun 14

No Derogatory trade Event has been reported on this company for the past 13 Months

Total Amount Current and Past Due - 11 month trend from Aug 13 to Jun 14



Status	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
Total	639	1,979	1,786	1,540	2,127	1,544	2,059	1,810	678	1,769	572
Current	639	1,979	1,786	1,540	2,127	1,544	2,059	1,810	678	1,769	572
1-30 Days Past Due	-	-	-	-	-	-	-	-	-	-	-
31-60 Days Past Due	-	-	-	-	-	-	-	-	-	-	-
61-90 Days Past Due	-	-	-	-	-	-	-	-	-	-	-
90+ Days Past Due	-	-	-	-	-	-	-	-	-	-	-

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C-8 **Exhibit C-8 "Bankruptcy Information."** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or since applicant last filed for certification.

Answer:

No reorganizations, protection from creditors, or any other form of bankruptcy filings by the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application have occurred.

C-9 Exhibit C-9 "Merger Information," provide a statement describing any dissolution or merger or acquisition of the applicant last filed for certification.

Answer:

No dissolution or merger or acquisition of or by the applicant has occurred within the five most recent years preceding the application or at any time since inception and formation of the corporation.

SECTION D – APPLICANT TECHNICAL CAPABILITY

D-1 Exhibit D-1 “Operations,” provide a current written description of the operational nature of the applicant’s business. Please include whether the applicant’s operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.

Answer:

SEC has long term commitments for natural gas supply and pipeline transportation services (including storage) to serve its retail commercial, industrial and governmental customers. These long term commitments for supply and transportation tie into the nomination and scheduling function that are handled in-house, on a daily basis. Supply and delivery services are from a mix of sources (Southwest, Mid-Continent, and Appalachian) to insure ongoing reliability. SEC does not currently offer retail ancillary services other than natural gas consulting services supplied to all customers. There is no separate charge for Stand Energy’s ancillary services.

D-2 Exhibit D-2 “Operations Expertise,” given the operational nature of the applicant’s business, provide evidence of the applicant’s current experience and technical expertise in performing such operations.

Answer:

SEC has been involved in the purchase, the sale, transportation and scheduling of natural gas since 1984. SEC has long-standing relationships with a diverse group of suppliers that offers flexibility in sourcing. Included in SEC’s transportation mix are primary and secondary firm, plus pipeline storage. In it’s 30-year history, SEC has never failed to deliver required quantities of gas to end-use customers.

D-3 Exhibit D-3 "Key Technical Personnel," provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Answer:

Larry Freeman
Executive Vice President
(513) 621-1113
lfreeman@standenergy.com

Graduate (with honors) of University of Cincinnati (1994) with a BA in Economics.
Employed by Stand Energy Corporation since 1994.

Nan Hamilton
Vice President, Organization
(513) 621-1113
nhamilton@standenergy.com

Graduate of University of Oklahoma
Twenty Years of petroleum trading and pipeline experience.
Employed by Stand Energy Corporation since 1995.

Kevin Ralston
Director, Gas Control
(513) 621-1113
kralston@standenergy.com

Earned a BS degree from the University of Charleston in May 2000.
Employed by Stand Energy Corporation since 2000.

Tom Meier
Gas Control Specialist
(513) 621-1113
tmeier@standenergy.com

Earned a BS degree from the University of Cincinnati in 1998.
Employed by Stand Energy Corporation since 1998.

Adam Howard
Gas Control Specialist
(513) 621-1113
ahoward@standenergy.com

Earned a BS in Economics from the University of Kentucky in May 2007.
Employed by Stand Energy Corporation since 2007.