

FILE



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July 15, 2014

Sent via FedEx

Public Utilities Commission of Ohio  
Docketing Division  
180 East Broad Street  
Columbus, Ohio 43215-3793

RECEIVED-DOCKETING DIV  
2014 JUL 16 AM 9:18  
PUCO

**Re: Application of Sunwave Gas & Power Ohio Inc. for Certification as a Power Marketer  
No: 14-1118-EL-CRS**

To the Commission:

Please find enclosed on behalf of Applicant Sunwave Gas & Power Ohio Inc. three copies of a letter from TD Commercial Banking in support of Exhibit C-4: Financial Arrangements.

Thank you for your assistance.

Sincerely,

Sarah E. Kelly  
Director, Operations  
Sunwave Gas & Power Ohio Inc.

This is to certify that the pages described are an accurate and complete reproduction of a case file document delivered in the regular course of business.  
Technician AA Date Processed 7/16/14

July 10, 2014

Michael Palkowski  
Public Utilities Commission of Ohio, Docketing Division  
180 East Broad Street  
Columbus Ohio 43215-3793

Dear Mr. Palkowski:

Re: Sunwave Gas & Power Ohio Inc. ("Sunwave")  
Competitive Retail Electric Service ("CRES") Application  
Letter of Credit US\$20,000

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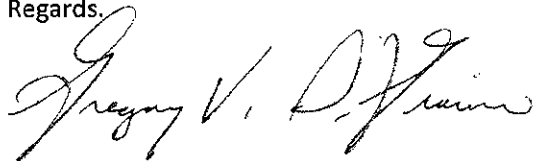
We are the bank for Sunwave Gas & Power Ohio Inc. We are in receipt of an application from Sunwave for a letter of credit for US\$ 20,000 to support Sunwave's CRES application. The beneficiary for this letter of credit application is Ohio Edison Company.

Please note that the application is currently being processed, however we do not expect to issue the letter of credit by Friday July 11, 2014, however nothing has come to our attention that the letter would not be issued within our standard timelines.

We expect that the letter of credit will be issued to Ohio Edison Company within the next 2 business days or sooner from today.

Please feel free to contact the undersigned with any questions or concerns.

Regards,



Gregory V. Di Giacomo | Analyst | TD Commercial Banking  
CBC 1281 | 220 Commerce Valley Drive West, 2nd Floor, Markham, Ontario L3T 0A8  
T: 905 771 2732 | F: 905 771 5708

# **COMPETITIVE RETAIL ELECTRIC SERVICE PROVIDER CERTIFICATION**

## **Financial Review Checklist**

**Applicant's Name: Sunwave Gas & Power**

**Case No: 14-1118-EL-CRS**

**Filing Date: 06/18/2014**

**Auto Date: 07/17/2014**

**Electric Generator ( )**

**Power Marketer ( X )**

**Broker ( )**

**Aggregator ( )**

**Application in Compliance: YES**

**Recommended for Certification based on review of Section C of the Application and Exhibits**

<b>No</b>	<b>Checklist Items</b>	<b>Cross Reference</b>	<b>Yes/ No</b>	<b>Comments</b>
(1)	Did applicant submit filings with the Secretary of State?	A-14 A-15	Y	
(2)	Did applicant provide annual reports, 10-K, 10-Q, or 8-K?	C1 C-2	N/A	Canadian parent filed with the Ontario Securities Commission
(3)	Did applicant provide its two most recent years of its financial statements?	C-3	Y	
(4)	Did Applicant provide copies of applicant's financial arrangements to conduct CRES as a business activity?	C-4	Y	
(5)	Did Applicant provide forecasted financial statements for its CRES operation?	C-5	Y	Forecast \$116,000 in 2014 revenue
(6)	Did Applicant provide its credit rating from two rating agencies, if applicable?	C-6	N/A	
(7)	Did Applicant provide its credit report?	C-7	N	New company; does not have credit report
(8)	Did applicant disclose any reorganization or any form of bankruptcy proceedings?	C-8	N/A	
(9)	Did applicant disclose any dissolution, mergers, or acquisitions?	C-9	N/A	
(10)	Did Applicant provide a chart of the corporate structure of the parent and all its subsidiaries?	A-12	Y	