

FILE



The Public Utilities Commission of Ohio

26
Original 12-1922-EL-AGG

Original AGG Case Number	Version
12-1922-EL-AGG	

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form.
You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name National1 Energy, LLCAddress 2701 E President George Bush Hwy, Ste 200, Plano, TX 75074PUCO Certificate # and Date Certified 12-1922-EL-AGGTelephone # 972-671-4000 Web site address (if any) www.national1energy.com

A-2 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name National1 Energy, LLCAddress 2701 E President George Bush Hwy, Ste 200, Plano, TX 75074Telephone # 972-671-4000 Web site address (if any) www.national1energy.com

A-3 List all names under which the applicant does business in North America

National1 Energy, LLC

A-4 Contact person for regulatory or emergency matters

Name Ethan KortkampTitle ManagerBusiness address 2701 E President George Bush Hwy, Ste 200, Plano, TX 75074Telephone # 972-671-4000 Fax # 972-468-9007E-mail address (if any) ekortkamp@national1energy.com

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.

Technician SM Date Processed JUN 27 2014

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 2014 JUN 27 AM 11:25
 PUCO

A-5 Contact person for Commission Staff use in investigating customer complaints

Name Elaine Davis
Title HR Manager
Business address 2701 E President George Bush Hwy, Ste 200, Plano, TX 75074
Telephone # 972-671-4000 Fax # 671-468-9007
E-mail address (if any) edavis@telga.net

A-6 Applicant's address and toll-free number for customer service and complaints

Customer Service address 2701 E President George Bush Hwy, Ste 200, Plano, TX 75074
Toll-free Telephone # 972-671-4000 Fax # 671-468-9007
E-mail address (if any) edavis@telga.net

A-7 Applicant's federal employer identification number # 32-0220988

A-8 Applicant's form of ownership (check one)

? Sole Proprietorship ? Partnership
? Limited Liability Partnership (LLP) ? Limited Liability Company (LLC)
? Corporation ? Other _____

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-9 Exhibit A-9 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

A-10 Exhibit A-10 "Corporate Structure," provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.
? No ? Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.
? No ? Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.

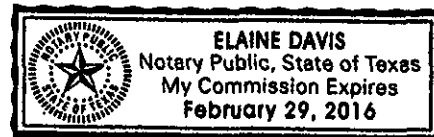
C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.

- C-4 **Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).
- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRES operation, along with a list of assumptions, and the name, address, e-mail address, and telephone number of the preparer.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.



Signature of Applicant & Title



Sworn and subscribed before me this 23rd day of June, 2014
Month Year



Signature of official administering oath



Print Name and Title

My commission expires on 2-29-16

AFFIDAVIT

State of TEXAS :

PLANO ss.
(Town)

County of COLLIN :

Ethan Kortkamp, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the Manager (Office of Affiant) of National1 Energy, LLC (Name of Applicant);

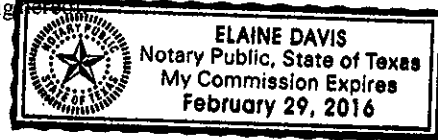
That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing before the Commission.

Elaine Davis Manager
Signature of Affiant & Title



Sworn and subscribed before me this 23rd day of June, 2014 Year
Month

Elaine Davis
Signature of official administering oath

ELAINE DAVIS HR mgr.
Print Name and Title

My commission expires on 2-29-16



2701 E. President George Bush Tollway Suite 200 Plano TX 75074

(972) 782 9052

www.national1energy.com

Date: June 26, 2014

RE: Ohio Broker License
Statement Disclosing Credit

To Whom it May Concern:

National1 Energy, LLC has a financial Stress Classification by Dun & Bradstreet of Fair. National1 Energy, LLC carry's no debt to creditors. As a broker we merely present contracts from Retail Electric Providers and Utilities to potential customers. The customer signs no contract with National1 Energy for services. The providers service customers directly per the terms of their contracts and National1 Energy is paid a broker fee directly from the supplier.

National1 Energy, LLC does not foresee any change in its credit rating in the foreseeable future.

Sincerely,

A handwritten signature in black ink, appearing to read "Ethan Kortkamp", with a long horizontal flourish extending to the right.

Ethan Kortkamp
Manager/Comptroller
National1 Energy, LLC

National1 Energy Llc DUNS: 05-044-1698

Need help? Start here ▶

CreditSignal Summary

- 2701 E President George Bush Hwy
Plano, TX 75074
Phone: UNKNOWN
URL:
- **DBA's :**

Upgrade to CreditBuilder™ Today

*Add credit references to your file to build your
D&B scores, and view the scores and events
of your competitors and partners.*

**Speak with a Credit Advisor to learn more
1-800-700-2733**

Score / Rating:StatusLast Date ChangedPAYDEX®Poor06/23/2014Delinquency Predictor
ClassFair06/09/2014Financial Stress ClassFair02/23/2014Supplier Evaluation
RatingFair03/30/2014D&B Rating04/08/2014

D&B has recently updated their scores. Learn how these changes affect your business credit profile.

There are currently no alerts issued for this company. If you only recently began monitoring this company, you will not receive your first alerts until score changes or events occur. To configure your alerts notification settings, please [Click Here](#)

Configure Alerts

You have received0new inquiries. Inquiries are requests D&B receives from businesses interested in your company's credit file to make credit decisions. Although the specific name of the inquiring company will not be displayed, you can see the industry from which the inquiring business originates.

You have received0new special events. Special events display information on your company such as bankruptcies, suits, liens, mergers, acquisitions or changes in ownership that may impact your relationship with other firms or lending institutions.

NATIONAL1 ENERGY, LLC

Exhibit A-9 "Principal Officers, Directors & Partners"

Stephanie Bitton, President
2701 E President George Bush Hwy, Ste 200, Plano, TX 75074
(972) 671-4000

Deborah James, Vice President
2701 E President George Bush Hwy, Ste 200, Plano, TX 75074
(972) 671-4000

Ethan Kortkamp, Manager
2701 E President George Bush Hwy, Ste 200, Plano, TX 75074
(972) 671-4000

Exhibit A-10 "Corporate Structure"

National1 Energy, LLC is owned by Stephanie Bitton (70%) and Deborah James (30%).

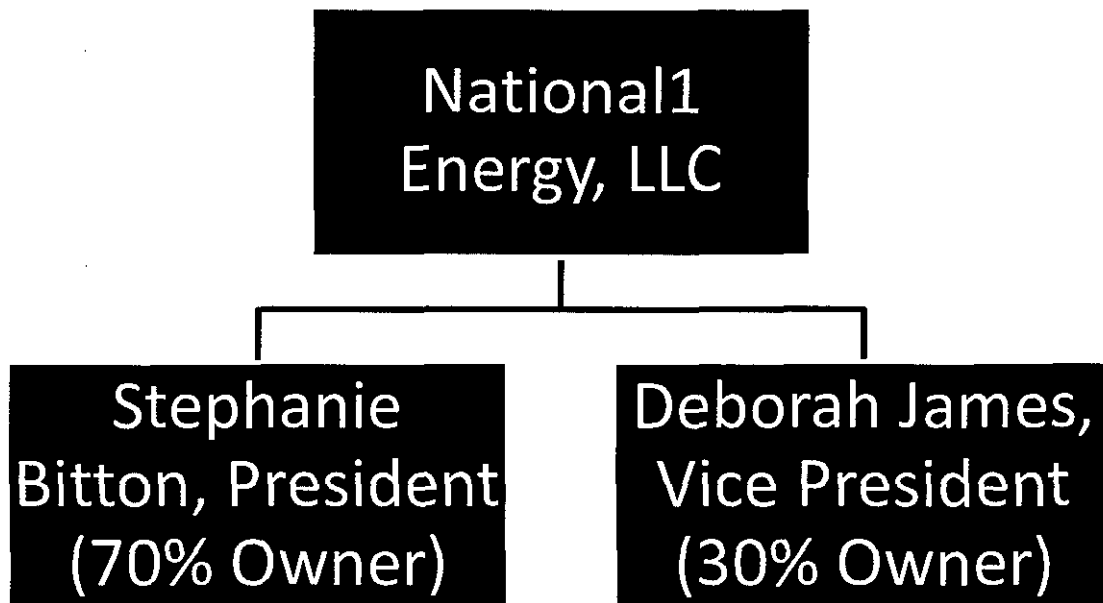


Exhibit B-1 "Jurisdictions of Operation"

Applicant is currently licensed in Maryland, New Jersey, Ohio, and Pennsylvania.



COMPANY PROFILE



NAME OF BUSINESS: National1 Energy, LLC

BUSINESS ADDRESS: 2701 E. President George Bush Hwy
Suite 200
Plano, TX
USA 75074

CONTACT DETAILS: **Mr. Stephane Bitton, President**
Tel: 469-939-0461
Fax: 972-671-4001
Email: sbitton@national1energy.com
Web: www.national1energy.com

BACKGROUND INFORMATION:

National1 Energy, LLC was established following the separation of the Residential and Commercial Divisions of Telga Corporation in 2008. Telga Corp, originally a subsidiary of closely held Canadian and UK based entities, has operated in the U.S. since 2002 in multiple states. Telga Corporation consists of 3 companies: Tecomax, LLC for Energy Residential Sales and Marketing Programs; National1 Energy, LLC for Commercial Energy Brokerage and Consulting (includes Renewable Energy Programs); and Telga Corporation for Energy Management, Operations and Support of Other Energy and Asset Entities.

Telga Corporation

Consulting
Administration
HR Services
Accounting/Payroll
Customer Services / QA
Data Processing
IT Services
Market Development

Tecomax, LLC

Residential Sales
Direct Marketing
Special Events

National1 Energy, LLC

B2B Sales
Direct Marketing
Telesales
Special Events

Throughout their extensive 18 years experience in Deregulated Energy Markets in Canada, the UK and US, the management team of the group has led the way in the direct marketing of utilities in multiple countries and has accumulated a combined experience of over 100 years. The Energy customer bases established for utility companies in the US alone account for over 300,000 residential and 30,000 commercial accounts.



LEADERSHIP TEAM:

President:

Mr. Stephane Bitton

Experience and Industry Knowledge

- Civil Engineer, Utility Deregulation Specialist
- 21 Yr experience in Marketing and Management of deregulated markets (Canada 5 Years, France 1 Year, UK 5 Years, US 10 Year)
- Energy Deregulation & Direct Marketing Professional, New markets and Project development director.
- Specialized in setting up and establishing new corporate offices and sales operations.
- Opened and Developed Marketing Programs and Systems in Electricity, Gas and Telecommunications in these countries with organizations servicing over 20,000,000 Customers and managing over 500 sales agents and administration teams.
- Total Customer base established in 4 countries over 18 years: 1,200,000

V-P Operations:

Ms. Debbie James

Experience and Industry Knowledge

- 2 Years with Telga Energy as Operations Director.
- 12 Years with our group as Customer Service Manager, Sales Training and Administration Manager.
- 12 Years at Norweb as Energy Advisor, Sales and Customer Service Manager.
- 1 Year at British Gas in Customer Advisor Bureau
- Specialist in regulated and deregulated markets, Recruitment, Sales and Utility Training, Customer Service Expertise
- Total Customer base established in 2 countries over 12 years with the group: 550,000

V-P Marketing B2B Sales TX:

Mr. Ramiro Gonzales

Experience and Industry Knowledge

- With our group on various projects since 2003
- Sales Agent, Team Leader, Regional Sales Manager, VP Marketing B2B.
- Electricity deregulation Experience in the US since 2003.
- Responsible for Sales Teams of 100+ Agents.
- 23 Years Management Experience: Operations Center Director at Bank of America
- Total Customer base established USA over 6 years with the group: 21,000 B2B accounts

Comptroller – Head Office:

Mr. Ethan Kortkamp

Experience and Industry Knowledge

- Finance and Accounting Specialist
- 7 Years Utility Industry Experience, Corporate Finance Manager
- 6 Years Retail Banking as Senior Officer, Lending and Compliance
- 4 Years County Planner, La Paz County Arizona
- Bachelor of Environmental Science, University of California Santa Barbara



PRINCIPAL ACTIVITIES:

Energy Brokerage & Consulting: Electricity, Natural Gas & Renewable Energy

Marketing Areas: United States – Multiple States
Previously in Canada and United Kingdom.

Target Customers: Electricity and Gas
Small, Medium, Large Commercial and Industrial

Current Customer base: 5,500 Commercial Accounts
(Since November 2008)

(Under the new company format)
From 2003 to 2009, Established a 26,000
Commercial account base as Exclusive Agent for
Reliant Energy (TX)

(Under the new company format)
From 2003 to 2009, Established a 235,000
Residential account base as Exclusive Agent for
Reliant Energy (TX)

BUSINESS OBJECTIVES:

National1 Energy represents several large State Licensed Utility Retailers across the United States who cover a certain spectrum of the market. We are now negotiating with multiple large accounts with multi-state coverage and larger capacity supply agreements.

Our objective is to build a solid and long lasting relationship with a leading North American Energy Providers (Electricity and Gas) and expand our business as deregulated markets allow. National1 aims to provide sales Quantity AND Quality to satisfy our Energy Partner and customers, with the lowest level of complaints and the highest levels of satisfaction in the industry.

Focus will be initially Commercial and Residential Sales. The scope of services can grow to cover many other aspects of Direct Marketing and Brokerage, such as call center operations, mass markets, and even special events, but our industry leading areas of expertise on top of direct B2B sales is undeniably direct residential sales through our sister companies.

Every Deregulated State is a potential market for National1 and its associated companies, with the right Energy Company as a partner.



KEY INFORMATION:

Business experience

(Direct Marketing and Brokerage: Electricity, Natural Gas, Telecom, etc...)

Since 1992 in the UK, Canada and the USA, our group has built 25+ Offices, 1.2+ Million Customer base, Administrative Staff, Full Data Entry and Payroll Systems, Customer Service Department and managed over 500 Sales Agents in 3 countries simultaneously.

▪ Sales	1 200 000+ since 1992
▪ Marketing and Brokerage History	5 Utilities in 4 Countries
▪ Staff Management, Sales Management	A Total team of over 150 People
▪ Staff and Sales Recruitment	Trained 20,000+ People since 1992
▪ Telephone & Customer Service Center	Based in Dallas, TX
▪ Motivational Speaking, and Conferences	Daily & Weekly with our Agents
▪ Psychology of Sales & Customers	Ongoing support for our agents
▪ Customer Service	We grow when customers stay
▪ Quality Control	Ethics, QA and Ongoing Training
▪ General Administration	Data Entry, HR & Payroll
▪ Sales Administration	Deals are all verified/processed in house

Past Clients

1992:	Energy Marketing Inc.	Canada
1993 - 1994:	Sprint Canada	Canada
1995 - 1996:	Telecom Services Int'l	Canada & France
1997 - 1998:	Northern Electric Plc.	UK
1999:	Independent Energy	UK
2000 - 2001:	Scottish Power-Manweb	UK
2002:	Atlantic Electric & Gas	UK
2000 - 2002:	Direct Energy	Canada
2002:	Direct Energy	USA
2004 - 2008	US Energy Savings Corp	USA
2009	TXU Energy	USA

Current Clients

2003 - present	Reliant Energy	US - TX, PA, NJ - B2B Broker US- TX - Residential Exclusive Agent
2008 - present	Green Mountain Energy	US - TX, IL, PA, MD, DC -B2B Broker
2008 - present	StarTex Power	US - TX - B2B Broker
2011 - present	Constellation NewEnergy	US - MD, PA, OH, IL -- Resi Exclusive
2011- present	Champion Energy Services	US - TX, IL, MD - B2B Broker
2011- present	Direct Energy	US - TX, IL, MD - B2B Broker
2011- present	Liberty Power	US- TX, MD, PA -B2B Broker



CURRENT RETAIL PARTNERS:



OFFICES AND STAFFING:

Head Office
Plano, TX

Regional Sales Offices

Dallas, TX
Fort Worth, TX
South Houston, TX
North Houston, TX

Baltimore, MD
Chicago, IL
Akron, OH
Tyler, TX

Current Staffing

Total number of Employees
Total number of Sales Agents

55
85 (B2B) and 260 (Residential – Sister Company)

REGULATORY COMPLIANCE:

We are familiar with, and able to operate in compliance with, the Utility Regulatory bodies of the following Countries and States:

- ❖ Texas
- ❖ New York
- ❖ Illinois
- ❖ Pennsylvania
- ❖ Ohio
- ❖ Michigan
- ❖ Maryland
- ❖ Washington, DC
- ❖ New Jersey
- ❖ Canada
- ❖ UK
- ❖ France

Exhibit B-3 "Disclosure of Liabilities and Investigations"

None

Exhibit C-1 "Annual Report"

N/A (applicant is a limited liability company)

Exhibit C-2 "SEC Filings"

N/A (applicant is a privately-held limited liability company)

Exhibit C-3 "Financial Statements"

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06/20/14
Cash Basis

National1 Energy LLC
Profit & Loss
January through December 2013

Exhibit C-3
Financial Statements

	Jan - Dec 13	Jan - Dec 12
Ordinary Income/Expense		
Income		
110.01- Income - Liberty Power	0.00	12,890.05
110.01- Income - Green Mountain	871,206.57	1,153,080.27
110.04 - Income - Reliant	136,218.25	102,635.82
110.05 - Income Const All		
Star Electricity Inc	76,388.61	0.00
Const NewEnergy, Inc	2,226,775.00	0.00
Const Power Source Generation L	485,469.00	0.00
110.05 - Income Const All - Other	70,956.61	5,198,823.08
Total 110.05 - Income Const All	2,859,589.22	5,198,823.08
110.06 - Income Champion	87,673.00	131,996.03
110.07 - Income Const Startex	0.00	55,881.59
110.08 - Misc Income	103,966.15	0.00
110.10 - Dir Energy	244,637.11	35,737.35
Total Income	4,303,290.30	6,691,044.19
Gross Profit	4,303,290.30	6,691,044.19
Expense		
520.00 - Commission		
520.90 - Reconci Commission	-16.00	0.00
Total 520.00 - Commission	-16.00	0.00
512.00 - RESIDENTIAL Com - old		
512.10 - Maryland	775,714.54	1,070,529.28
512.20 - Illinois	173,740.70	689,593.37
512.30 - NJ	6,976.32	153,302.17
512.40 - PA	258,110.37	209,740.98
512.50 - Texas	106,662.73	362,551.06
512.60 - Ohio	386,421.30	0.00
512.00 - RESIDENTIAL Com - old - Other	190,173.41	134,289.69
Total 512.00 - RESIDENTIAL Com - old	1,897,799.37	2,620,006.55
513.00 - COMMERCIAL Commission		
513.10 - Maryland	74,966.35	33,407.49
513.20 - Illinois	35,525.71	33,880.98
513.30 - NJ	8,078.57	11,729.16
513.40 - PA	33,717.74	19,972.72
513.50 - Texas	665,119.11	619,097.06
513.00 - COMMERCIAL Commission - Other	158,090.89	-50.00
Total 513.00 - COMMERCIAL Commission	975,498.37	718,037.41
814.00 - Office Supplies	56,699.95	24,409.01
700.00 - Recon. Discrep.	59.91	0.00
705.00 - Advertising	165,942.41	144,123.01
711.00 - Auto	9,810.81	3,159.71
712.00 - Gas MD	-690.00	600.00
713.00 - Gas IL	480.00	180.00
714.00 - Gas PA	-570.00	0.00
716.00 - Gas Ohio	0.00	0.00
717.00 - Gas Georgia	20.00	0.00
734.00 - Computers & Internet	39,656.73	18,818.49
735.00 - Consulting	0.00	21,260.62
736.00 - Contract Labor	0.00	7,813.05
737.00 - DrugTesting	24,766.50	13,438.01
760.00 - Employment & Recruiting	41,897.76	23,414.50
761.00 - Entertainment & Meals	31,199.11	8,839.28
783.00 - Insurance	5,856.35	6,630.41
800.00 - Licenses	2,065.50	2,583.00
800.00 - Licenses, Permits	3,434.74	16,358.99
811.00 - Bank Service Charge	11,096.56	2,163.68
818.00 - Postage	13,440.52	11,073.15
819.00 - Professional Fee	5,813.00	525.00
710.00 - Alarm	145.49	256.74

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06/20/14

Cash Basis

National1 Energy LLC
Profit & Loss
 January through December 2013

	Jan - Dec 13	Jan - Dec 12
868.00 - Travel	90,156.72	13,140.92
822.00 - Rent	200,568.40	237,699.98
830.00 - Staff Leasing "Telga"	617,014.70	1,413,725.00
863.00 - Taxes Property	3,250.48	4,088.66
860.00 - Franchise Tax	0.00	3,210.00
865.00 - Telephone	6,053.90	6,598.72
875.00 - Utilities	10,469.47	12,433.41
876.00 - Cleaning	0.00	5,586.00
888.00 - PC and Internet	0.00	2,097.60
Uncategorized Expenses	26,626.29	0.00
Total Expense	4,238,547.04	5,342,270.90
Net Ordinary Income	64,743.26	1,348,773.29
Other Income/Expense		
Other Income		
900.00 - Other Income	0.00	0.00
Total Other Income	0.00	0.00
Net Other Income	0.00	0.00
Net Income	64,743.26	1,348,773.29

11:51 AM
06/20/14
Cash Basis

National1 Energy LLC

Balance Sheet

As of December 31, 2013

	Dec 31, 13	Dec 31, 12
ASSETS		
Current Assets		
Checking/Savings		
101.00 BoA - 2135	-124,465.67	-73,941.18
103.00 BoA - 2634	745.79	7,248.79
104.00 BoA - 0195	161,770.35	759,514.49
Chase Bank #1	100.00	0.00
Chase Bank #2	100.00	0.00
Total Checking/Savings	38,250.47	692,822.10
Other Current Assets		
A/R - Affiliates		
Global One	2,500.00	0.00
Tecomax LLC	4,588.72	0.00
National 1 Direct	200.00	0.00
Telga Group	-16,089.29	0.00
Total A/R - Affiliates	-8,800.57	0.00
Total Other Current Assets	-8,800.57	0.00
Total Current Assets	29,449.90	692,822.10
Fixed Assets		
Furniture & Fixtures	11,480.00	0.00
Total Fixed Assets	11,480.00	0.00
TOTAL ASSETS	40,929.90	692,822.10
LIABILITIES & EQUITY		
Equity		
B1 Holdings		
Capital	9,364.73	77.00
Distributions "B1"	0.00	-4,200.00
Total B1 Holdings	9,364.73	-4,123.00
D James		
Capital	338,457.00	-17,381.68
Distributions "DJames"	-251,150.00	-42,250.00
Total D James	87,307.00	-59,631.68
S Bitton		
Capital	345,000.37	-49,004.00
Distributions "SBitton"	-465,485.46	-543,192.51
Total S Bitton	-120,485.09	-592,196.51
Net Income	64,743.26	1,348,773.29
Total Equity	40,929.90	692,822.10
TOTAL LIABILITIES & EQUITY	40,929.90	692,822.10

National1 Energy LLC
Profit Loss
Projected 2014 & 2015

	<u>Jan - Dec 15</u>	<u>Jan - Dec 14</u>
Ordinary Income/Expense		
Income		
110.01- Income - Liberty Power	0.00	12,890.05
110.01- Income - Green Mountain	871,206.57	1,153,080.27
110.04 - Income - Reliant	136,218.25	102,635.82
110.05 - Income Const All		
Star Electricity Inc	76,388.61	0.00
Total 110.05 - Income Const All	76,388.61	0.00
110.06 - Income Champion	87,673.00	131,996.03
110.07 - Income Const Startex	0.00	55,881.59
110.08 - Misc Income	103,966.15	0.00
110.10 - Dir Energy	244,637.11	35,737.35
Total Income	<u>1,520,089.69</u>	<u>1,492,221.11</u>
Gross Profit	1,520,089.69	1,492,221.11
Expense		
520.00 - Commission		
520.90 - Reconci Commission	-16.00	0.00
Total 520.00 - Commission	<u>-16.00</u>	<u>0.00</u>
513.00 - COMMERCIAL Commission		
513.10 - Maryland	74,966.35	33,407.49
513.20 - Illinois	35,525.71	33,880.98
513.30 - NJ	8,078.57	11,729.16
513.40 - PA	33,717.74	19,972.72
513.50 - Texas	665,119.11	619,097.06
513.00 - COMMERCIAL Commission - Other	158,090.89	-50.00
Total 513.00 - COMMERCIAL Commission	<u>975,498.37</u>	<u>718,037.41</u>
814.00 - Office Supplies	11,339.99	6,102.25
700.00 - Recon. Discrep.	11.98	-
705.00 - Advertising	33,188.48	36,030.75
711.00 - Auto	1,962.16	789.93
712.00 - Gas MD	(138.00)	150.00
713.00 - Gas IL	96.00	45.00
714.00 - Gas PA	(114.00)	-
716.00 - Gas Ohio	-	-
717.00 - Gas Georgia	4.00	-
734.00 - Computers & Internet	7,931.35	4,704.62
735.00 - Consulting	-	5,315.16
736.00 - Contract Labor	-	1,953.26
737.00 - DrugTesting	4,953.30	3,359.50
760.00 - Employment & Recruiting	8,379.55	5,853.63

National1 Energy LLC
Profit Loss
Projected 2014 & 2015

	<u>Jan - Dec 15</u>	<u>Jan - Dec 14</u>
761.00 - Entertainment & Meals	6,239.82	2,209.82
783.00 - Insurance	1,171.27	1,657.60
800.00 - Licenses	413.10	645.75
800.00 - Licenses, Permits	686.95	4,089.75
811.00 - Bank Service Charge	2,219.31	540.92
818.00 - Postage	2,688.10	2,768.29
819.00 - Professional Fee	1,162.60	131.25
710.00 - Alarm	29.10	64.19
868.00 - Travel	18,031.34	3,285.23
822.00 - Rent	40,113.68	59,425.00
830.00 - Staff Leasing "Telga"	223,402.94	353,431.25
863.00 - Taxes Property	650.10	1,022.17
860.00 - Franchise Tax	-	802.50
865.00 - Telephone	1,210.78	1,649.68
875.00 - Utilities	2,093.89	3,108.35
876.00 - Cleaning	-	1,396.50
888.00 - PC and Internet	-	524.40
Uncategorized Expenses	5,325.26	-
Total Expense	<u>1,348,535.43</u>	<u>1,219,094.15</u>
 Net Ordinary Income	 171,554.26	 273,126.97
 Other Income/Expense		
Other Income		
900.00 - Other Income	<u>0.00</u>	<u>0.00</u>
Total Other Income	<u>0.00</u>	<u>0.00</u>
 Net Other Income	 <u>0.00</u>	 <u>0.00</u>
 Net Income	 <u><u>171,554.26</u></u>	 <u><u>273,126.97</u></u>

National1 Energy LLC
Balance Sheet
Projected 2014 & 2015

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>
ASSETS		
Current Assets		
Checking/Savings		
101.00 BoA - 2135	(149,358.80)	(136,912.24)
103.00 BoA - 2634	894.95	820.37
104.00 BoA - 0195	194,124.42	177,947.39
Chase Bank #1	120.00	110.00
Chase Bank #2	120.00	110.00
Total Checking/Savings	45,900.56	42,075.52
Other Current Assets		
A/R - Affiliates		
Tecomax LLC	5,506.46	5,047.59
National 1 Direct	240.00	220.00
Telga Group	(19,307.15)	(17,698.22)
Total A/R - Affiliates	<u>-13,560.68</u>	<u>-12,430.63</u>
Total Other Current Assets	<u>-13,560.68</u>	<u>-12,430.63</u>
Total Current Assets	32,339.88	29,644.89
Fixed Assets		
Furniture & Fixtures	<u>13,776.00</u>	<u>12,628.00</u>
Total Fixed Assets	<u>13,776.00</u>	<u>12,628.00</u>
TOTAL ASSETS	<u>46,115.88</u>	<u>42,272.89</u>
LIABILITIES & EQUITY		
Equity		
B1 Holdings		
Capital	4,682.37	2,809.42
Distributions "B1"	<u>0.00</u>	<u>0.00</u>
Total B1 Holdings	4,682.37	2,809.42
D James		
Capital	84,614.25	67,691.40
Distributions "DJames"	<u>(62,787.50)</u>	<u>(50,230.00)</u>
Total D James	21,826.75	17,461.40
S Bitton		
Capital	86,250.09	69,000.07
Distributions "SBitton"	<u>(116,371.37)</u>	<u>(93,097.09)</u>
Total S Bitton	-30,121.27	-24,097.02

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Cash Basis

National1 Energy LLC
Balance Sheet
Projected 2014 & 2015

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>
Net Income	171,554.26	273,126.97
Total Equity	<u>167,942.10</u>	<u>269,300.77</u>
TOTAL LIABILITIES & EQUITY	<u>167,942.10</u>	<u>269,300.77</u>

Exhibit C-4 "Financial Arrangements"

N/A

Exhibit C-8 "Bankruptcy Information"

None

Exhibit C-9 "Merger Information"

None