## EXHIBIT C-3

> America Approved Commercial, LLC
> Balance Sheet $2012-2013$

Total

| ASSETS |  |
| :---: | :---: |
| Current Assets |  |
| Bank Accounts |  |
| America Approved Commissions Account | 1,053.75 |
| America Approved Merchant Account | 2,227.67 |
| America Approved Merchant Fund | 18,900.00 |
| America Approved Merchant Fund Account (deleted) | 0.00 |
| America Approved Operating Account | 24,779.91 |
| Total Bank Accounts | \$46,961.33 |
| Accounts Receivable |  |
| Accounts Receivable (A/R) | 0.00 |
| Total Accounts Receivable | \$0.00 |
| Other current assets |  |
| Computer Programming \& Software | 237,010.44 |
| Loan to Chris W | 2,000.00 |
| Total Other current assets | \$239,010.44 |
| Total Current Assets | \$285,971.77 |
| Fixed Assets |  |
| Accum. Depreciation | -18,474.33 |
| Computer Equipment | 15,175.71 |
| Furniture \& Fixtures | 4,409.47 |
| Total Fixed Assets | \$1,110.85 |
| Other Assets |  |
| Loan - AAICF | 8,368.73 |
| Total Other Assets | \$8,368.73 |
| TOTAL ASSETS | \$295,451.35 |
| LIABILITIES AND EQUITY |  |
| Liabilities |  |
| Current Liabilities |  |
| Accounts Payable |  |
| Accounts Payable (A/P) | -6.95 |
| Total Accounts Payable | \$ -6.95 |
| Credit Cards |  |
| American Express - Plum | -29,345.20 |
| Total Credit Cards | \$ -29,345.20 |
| Other Current Liabilities |  |
| Loan - AACR | -135.87 |
| Loan - Joe Galluzzo | -200.00 |


| Loan - Peter Jensen | 0.00 |
| :--- | ---: |
| Loan - Rapid Advance | $51,969.62$ |
| Loan - Relationship Energy | $-2,264.00$ |
| Loan - Relationship Energy \& Services LLC | $-5,999.44$ |
| loan Dixie Management | 673.10 |
| Loan from Gries Investment Fund | $3,072.49$ |
| Loan from Investors | $10,390.00$ |
| Loan from Knights | 0.00 |
| Loan from Melissa Jensen | 0.00 |
| Loan From Peter Jensen | $9,500.00$ |
| Loan from Ray Jensen | $5,000.00$ |
| Loan to AAEDS | 0.00 |
| Loan to Joe Galluzzo | 0.00 |
| Total Other Current Liabilities | $\$ 72,005.90$ |
| Total Current Liabilities | $\$ 42,653.75$ |
| Total Liabilities | $\$ 42,653.75$ |
| Equity | $-218,063.69$ |
| Distribution - Jon Gilbert | $-223,044.49$ |
| Distribution - Peter Jensen | $-48,950.00$ |
| Opening Balance Equity | $657,623.67$ |
| Retained Earnings | $85,232.11$ |
| Net Income | $\$ 252,797.60$ |
| Total Equity | $\$ 295,451.35$ |
| TOTAL LIABILITIES AND EQUITY |  |



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## Case No(s). 12-1749-EL-AGG

Summary: Amended Application America Approved Commercial, LLC - Filing Update for: C-3 \& C-5 electronically filed by Miss Lisa Marie Klinger on behalf of America Approved Commercial, LLC and Mr. Jon Gilbert

