14-1143-EL-AGG

#### **RAPID RETAIL ENERGY, LLC** §

### **RAPID RETAIL ENERGY, LLC'S MOTION FOR PROTECTION**

COMES NOW, RAPID RETAIL ENERGY, LLC ("Rapid Retail") and files this Motion for Protection as to any and all financial information as follows:

Confidential treatment of any and all financial statements submitted 1. by Rapid Retail, is desired for the duration of Rapid Retail's Aggregator / Power Broker License, once granted.

 $\mathbf{2}$ . Redacted financial statements were provided with Rapid Retail's Aggregator / Power Broker License application. A true and correct copy of the redacted versions of these financial statements are attached hereto as Exhibit "A".

Three unredacted copies of the financial statements are filed under 3. seal along with this Motion. See Exhibit "B".

4. The information to be protected consists of financial statements, including Statement of Assets, Statement of Liabilities and Retained Earnings, Statement of Operations and Balance Sheet.

5. Any such future public disclosure of these financial records would harm Rapid Retail by allowing its competitors to have an unfair advantage of knowing Rapid Retail's past financial position and may be used against Rapid Retail to prevent it from obtaining future business.

The contents of these financial records have had limited disclosure to

This is to certify that the images appearing are an accurate and complete reproduction of a case fight-8770-1019, v. 1 document delivered in the regular course of business. M\_\_\_\_\_Date Processed JUN 2 4 2014

THEREFORE, RAPID RETAIL ENERGY, LLC, asks that the Hearing Officer enter a Protective Order against future disclosure of any and all financial records produced by RAPID RETAIL ENERGY, LLC.

Respectfully submitted,

**ANDREWS MYERS, PC** By:

PATRICK O. HAYES State Bar No. 00796731 <u>phayes@andrewsmyers.com</u> 3900 Essex Lane, Suite 800 Houston, Texas 77027 713-850-4200 – Telephone 713-850-4211 – Facsimile

ATTORNEY FOR RAPID RETAIL ENERGY, LLC

### **VERIFICATION**

I hereby certify that to the best of my knowledge, information and belief the financial information of RAPID RETAIL ENERGY, LLC is not customarily available in the public domain.

PATRICK O. HAYES

SWORN AND SUBSCRIBED TO BEFORE ME on this the *day* of June, 14.

2014.

KIMBERLY SCOTT Iotary Public, State of Texas My Commission Expires

September 23, 2017

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4831-8770-1019, v. 1 3064.0

# RAPID RETAIL ENERGY, LLC §

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### EXHIBIT "A"

### Rapid Retail Energy, LLC

### CONFIDENTIAL

#### Balance Sheet

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	2012	YTD Jul 31, 13
ASSET8	 	
Current Assets		
Cite ching/Savings		
Encore Operations Account		
Total Checking/Savings		
Total Current Assets		
fixed Assets		
Computer Software & Hardware		
Web Development		
Computer Software & Herdware - Othe		
Total Computer Software & Horderare		
Total Fixed Accota		
TOTAL ASSETS		
LIABILITIES & EQUITY		
Total Initial Equity Investment		
Retained Excluse		
Net Income		
Total Equity		
TOTAL LIABILITIES & BOUTY		

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# RAPID RETAIL ENERGY, LLC

(A LIMITED LIABILITY COMPANY)

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2013 (COMPILED)

# MIDDLETONRAINES-ZAPATA

#### INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To The Members **Rapid Retail Energy, LLC** Sugar Land, Texas

We have compiled the accompanying balance sheet of Rapid Retail Energy, LLC (a Limited Liability Company), as of December 31, 2013, and the related statements of income and retained earnings for the year then ended, and the accompanying supplementary information contained in Schedule i, which is presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedule are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements and supplementary schedule in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining Internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedule.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not dusigned for those who are not informed about such matters.

March 25, 2014

6 713+955+1123 0 877+955+1123 0 www.muddletonraines.com

S 9525 Katy Evvy, Suite 410 • Houston Texas 77024

RAPID RETAIL ENERGY, LLC BALANCE SHEET DECEMBER 31, 2013

ASSETS

CURRENT ASSETS: Cash

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**Total Current Assets** 

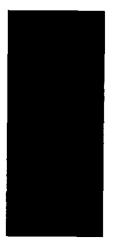
PROPERTY AND EQUIPMENT: Computer Software and Hardware

Less: Accumulated Depreciation and Amortization

Net Property and Equipment

TOTAL ASSETS

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RAPID RETAIL ENERGY, LLC BALANCE SHEET DECEMBER 31, 2013

#### LIABILITIES AND RETAINED EARNINGS

CURRENT LIABILITIES: Payroll Taxes Payable

**Total Current Liabilities** 

TOTAL LIABILITIES

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**RETAINED EARNINGS** 

TOTAL LIABILITIES AND RETAINED EARNINGS



RAPID RETAIL ENERGY, LLC STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2013

REVENUES

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**COSTS OF REVENUES** 

**GROSS PROFIT** 

OPERATING EXPENSES Selling, General and Administrative Expenses (Schedule I)

**OPERATING INCOME** 

NETINCOME



RAPID RETAIL ENERGY, LLC STATEMENT OF RETAINED EARNINGS FOR THE YEAR ENDED DECEMBER 31, 2013

**BEGINNING RETAINED EARNINGS** 

Net income for the Year Capital Contributed

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ENDING RETAINED EARNINGS



#### RAPID RETAIL ENERGY, LLC SCHEDULE I FOR THE YEAR ENDED DECEMBER 31, 2013

SELLING, GENERAL AND ADMINISTRATIVE EXPENSES: Accounting

Amortization **Bank Charges Computer and Internet Expense** Continuing Education Depreciation Expense **Dues and Subscriptions** Information Technology Legal and Professional Fees **Marketing Expenses** Meals and Entertainment New Market Development Office Expense Payroll Expenses Postage and Freight Rents Telephone Travel

Total Selling, General and Administrative Expenses



### Rapid Retall Energy, LLC

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# C-5 Exhibit C-5 "Forecasted Financial Statements"

Preparer:

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### CONFIDENTIAL

Income Statement - Ohio	2014 Proj	2015 Proj	2016 Proj
Ordinary Income/Expense			
Total Income			
Total COGS			
Gross Profit			
Operating Expenses			
EBITDA			
Depreciation			
Net income			

# **RAPID RETAIL ENERGY, LLC** §

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### EXHIBIT "B"

4831-8770-1019, v. 1 3064.0

# **RAPID RETAIL ENERGY, LLC** §

### ORDER GRANTING RAPID RETAIL ENERGY, LLC'S MOTION FOR PROTECTION

The Hearing Officer, having considered RAPID RETAIL ENERGY, LLC's

Motion for Protection deems it should be GRANTED; It is therefore

ORDERED that any and all financial records of RAPID RETAIL ENERGY,

LLC be protected from future public disclosure.

Signed this \_\_\_\_\_ day of \_\_\_\_\_\_, 2014.

HEARING OFFICER