

April 10, 2014

Attn: Docketing
Public Utilities Commission of Ohio
Docketing Division, 13th Floor
180 East Broad Street
Columbus, Ohio 43215-3793

RE: Tiger Natural Gas, Inc., Case # 10-304-GA-CRS, Certificate 10-187G(1)
Renewal Certification for Competitive Retail Natural Gas Suppliers
Supplemental information regarding section C-5, Forecasted Financial Statements

Please accept the attached information as a supplement to Section C-5, Forecasted Financial Statements, for the above referenced renewal.

Please do not hesitate to contact me if you have any questions or if additional information is needed.

Sincerely,



Teresa Walker,
Chief Financial Officer,
Tiger Natural Gas, Inc.
1422 E 71st, Suite J
Tulsa, Ok 74136
Phone 918-491-6998
Fax 918-491-6659
twalker@tigernaturalgas.com

Supplemental information
C-5 updated forecast
4/10/14

Please note these projections include 100% of the consolidated revenue for Tiger Natural Gas, Inc.
We estimate the gross revenue/sales for Ohio to be \$2,490,000 in 2014.

Tiger Natural Gas, Inc.
Projected Income, Balance Sheet and Cash Flow
For the Year 2014

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	17 Months YTD
Projected Income:													
Total Revenue:	5,637,205	4,700,070	4,252,372	3,707,580	3,169,118	2,660,734	2,135,460	2,625,630	3,098,007	3,408,607	4,052,030	5,252,871	46,487,201.00
Gross Revenue:	24,043,733	20,819,454	19,367,818	16,124,000	13,742,163	12,037,191	11,704,693	11,499,208	12,792,361	15,210,240	17,629,837	22,849,119	197,738,824
Less: Cost of Gas Sold:	22,407,912	10,410,185	18,100,018	15,050,381	12,832,909	11,220,355	10,925,696	11,111,923	11,470,007	14,224,806	16,497,743	21,387,219	164,854,235
TOTAL MARGIN:	1,635,821	1,350,268	1,259,199	1,058,647	909,254	778,907	787,305	787,305	812,454	985,434	1,132,094	1,461,900	12,684,958
Less Total Adjustments to Gross:	(652,729)	(478,000)	(445,237)	(370,740)	(315,912)	(260,973)	(213,846)	(168,508)	(120,893)	(80,651)	(40,284)	(25,257)	(4,545,711)
Less General & Admin Exp:	(88,808)	(88,808)	(88,808)	(88,808)	(88,808)	(88,808)	(88,808)	(88,808)	(88,808)	(88,808)	(88,808)	(88,808)	(1,500,000)
Less: Depreciation	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)	(9,000)	(150,000)
Less: Bad Debt Expense	(19,500)	(19,500)	(19,500)	(19,500)	(19,500)	(19,500)	(19,500)	(19,500)	(19,500)	(19,500)	(19,500)	(19,500)	(19,500)
Net Income after DDA, Allowance	375,808	253,784	186,556	70,472	(23,784)	(91,172)	(107,482)	(103,567)	(87,535)	18,777	109,404	318,217	930,000
Assets													
CASH & CASH EQUIVALENTS	4,487,562	5,178,642	5,404,068	5,500,070	5,507,608	5,445,134	5,396,163	5,381,045	5,233,050	5,278,077	5,418,531	5,794,594	57,945,848
ACCOUNTS RECEIVABLE - TRADE	22,855,853	22,855,853	22,855,853	22,855,853	22,855,853	22,855,853	22,855,853	22,855,853	22,855,853	22,855,853	22,855,853	22,855,853	22,855,853
LESS: ALLOWANCE FOR DOUBTFUL	(196,301)	(196,301)	(196,301)	(196,301)	(196,301)	(196,301)	(196,301)	(196,301)	(196,301)	(196,301)	(196,301)	(196,301)	(196,301)
NOTES/ACR RECEIVABLE	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639
PREPAID EXPENSE/DEPOSITS	279,882	279,882	279,882	279,882	279,882	279,882	279,882	279,882	279,882	279,882	279,882	279,882	279,882
OTHER ASSETS	5,307,787	5,307,787	5,307,787	5,307,787	5,307,787	5,307,787	5,307,787	5,307,787	5,307,787	5,307,787	5,307,787	5,307,787	5,307,787
GOOD PROPERTIES	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373
FURNITURE & EQUIPMENT	(1,108,864)	(1,108,864)	(1,108,864)	(1,108,864)	(1,108,864)	(1,108,864)	(1,108,864)	(1,108,864)	(1,108,864)	(1,108,864)	(1,108,864)	(1,108,864)	(1,108,864)
Less: Accumulated Depreciation	357,000	357,000	357,000	357,000	357,000	357,000	357,000	357,000	357,000	357,000	357,000	357,000	357,000
CONTRACTS-PAID	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
CONTRACTS-REWOOD	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)
Less: Accumulated Amortization	38,837,805	38,837,805	37,056,185	37,158,827	37,134,883	37,043,881	36,936,219	36,828,542	36,720,865	36,613,188	36,505,511	36,397,834	36,290,157
Liabilities and Equity													
ACCOUNTS PAYABLE/TRADE	26,983,475	26,983,475	26,983,475	26,983,475	26,983,475	26,983,475	26,983,475	26,983,475	26,983,475	26,983,475	26,983,475	26,983,475	26,983,475
ACCUMULATED LIABILITY	1,484,452	1,484,452	1,484,452	1,484,452	1,484,452	1,484,452	1,484,452	1,484,452	1,484,452	1,484,452	1,484,452	1,484,452	1,484,452
TAXES PAYABLE	1,238,658	1,238,658	1,238,658	1,238,658	1,238,658	1,238,658	1,238,658	1,238,658	1,238,658	1,238,658	1,238,658	1,238,658	1,238,658
CAPITAL FUNDY	100	100	100	100	100	100	100	100	100	100	100	100	100
RETAINED EARNINGS - PRIOR	4,403,219	4,403,219	4,403,219	4,403,219	4,403,219	4,403,219	4,403,219	4,403,219	4,403,219	4,403,219	4,403,219	4,403,219	4,403,219
ACCUMULATED EARNINGS - CURRENT	2,144,215	2,144,215	2,144,215	2,144,215	2,144,215	2,144,215	2,144,215	2,144,215	2,144,215	2,144,215	2,144,215	2,144,215	2,144,215
Total Liabilities and Equity	38,292,119	38,292,119	38,292,119	38,292,119	38,292,119	38,292,119	38,292,119	38,292,119	38,292,119	38,292,119	38,292,119	38,292,119	38,292,119
Projected Cash Flow:													
Cash Projection: Beginning Balance	4,487,562	4,487,562	4,487,562	4,487,562	4,487,562	4,487,562	4,487,562	4,487,562	4,487,562	4,487,562	4,487,562	4,487,562	4,487,562
Net Increases/Decreases	404,186	282,294	225,056	89,872	4,796	(69,272)	(78,983)	(95,887)	(99,035)	48,877	137,904	347,737	1,000,000
Cash Projection: ending balance	4,891,748	5,179,842	5,404,068	5,500,070	5,507,608	5,445,134	5,396,163	5,381,045	5,233,050	5,278,077	5,418,531	5,794,594	57,945,848

Tiger Natural Gas Inc
Case No. 10-304-GARS

Supplemental information
 C-5 updated forecast
 4/10/14

Please note these projections include 100% of the consolidated revenue for Tiger Natural Gas, Inc.
 We estimate the gross revenue/sales for Ohio to be \$3,100,000 in 2015.

Tiger Natural Gas, Inc.
 Projected Income, Balance Sheet and Cash Flow
 For the Year 2015

Projected Income:	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	12 Months YTD
Total Mmbtu:	5,277,295	4,730,679	4,452,372	3,707,688	3,155,118	2,766,021	2,850,734	2,735,450	2,025,603	3,455,607	4,052,836	5,252,671	45,457,201
Gross Revenue:	\$ 26,264,651	\$ 22,755,725	\$ 21,348,767	\$ 17,611,043	\$ 15,005,811	\$ 13,138,600	\$ 12,780,987	\$ 12,993,388	\$ 13,422,693	\$ 16,608,883	\$ 19,260,971	\$ 24,950,187	\$ 215,924,705
Less: Cost of Gas Sold:	\$ 24,684,651	\$ 21,375,725	\$ 19,769,767	\$ 16,411,043	\$ 14,015,811	\$ 12,338,600	\$ 11,980,987	\$ 12,622,693	\$ 12,822,693	\$ 15,408,883	\$ 17,900,971	\$ 23,450,187	\$ 202,161,705
TOTAL MARGIN:	\$ 1,580,000	\$ 1,380,000	\$ 1,580,000	\$ 1,200,000	\$ 990,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 1,200,000	\$ 1,360,000	\$ 1,500,000	\$ 13,760,000
Less Total Adjustments to COGS:	\$ (600,000)	\$ (600,000)	\$ (600,000)	\$ (400,000)	\$ (350,000)	\$ (300,000)	\$ (300,000)	\$ (300,000)	\$ (300,000)	\$ (400,000)	\$ (500,000)	\$ (526,257)	\$ (4,975,257)
Less General & Admin Exp:	\$ (600,000)	\$ (800,000)	\$ (800,000)	\$ (800,000)	\$ (9,000)	\$ (9,000)	\$ (9,000)	\$ (9,000)	\$ (9,000)	\$ (9,000)	\$ (9,000)	\$ (9,000)	\$ (108,000)
Less: Depreciation	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)
Less: Bad Debt Expense	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)	\$ (19,500)
Net Income after ODA, Allowance	\$ 331,500	\$ 251,500	\$ 251,500	\$ 171,500	\$ 11,500	\$ (128,500)	\$ (128,500)	\$ (128,500)	\$ (128,500)	\$ 171,500	\$ 221,500	\$ 345,243	\$ 1,242,743

Projected Balance Sheet:

Assets	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
CASH & CASH EQUIVALENTS	5,764,552	6,404,952	6,684,952	6,084,952	6,974,952	6,774,952	6,774,952	6,624,952	6,524,952	6,724,952	6,974,952	7,349,295
ACCOUNTS RECEIVABLE - TRADE	22,665,853	22,665,853	22,665,853	22,665,853	22,665,853	22,665,853	22,665,853	22,665,853	22,665,853	22,665,853	22,665,853	22,665,853
LESS: ALLOWANCE FOR DOUBTFUL	(430,300)	(472,300)	(461,300)	(511,300)	(530,300)	(560,300)	(560,300)	(560,300)	(560,300)	(560,300)	(560,300)	(560,300)
NOTES/ACCRUABLE RECEIVABLE	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639	3,513,639
PREPAID EXPENSE/DEPOSITS	279,982	279,982	279,982	279,982	279,982	279,982	279,982	279,982	279,982	279,982	279,982	279,982
OTHER ASSETS	5,307,767	5,307,767	5,307,767	5,307,767	5,307,767	5,307,767	5,307,767	5,307,767	5,307,767	5,307,767	5,307,767	5,307,767
G&G PROPERTIES	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373	1,320,373
FURNITURE & EQUIPMENT	(1,234,654)	(1,234,654)	(1,234,654)	(1,234,654)	(1,234,654)	(1,234,654)	(1,234,654)	(1,234,654)	(1,234,654)	(1,234,654)	(1,234,654)	(1,234,654)
less: accumulated depreciation	357,000	357,000	357,000	357,000	357,000	357,000	357,000	357,000	357,000	357,000	357,000	357,000
CONTRACTS-RUN	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
CONTRACTS-REDWOOD	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)	(2,457,000)
less: accumulated amortization	37,192,119	37,775,120	38,106,120	38,106,120	38,269,620	38,081,120	37,852,620	37,824,120	37,656,620	37,867,120	38,068,620	38,434,865
Total Assets	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475
Liabilities and Equity	1,494,452	1,494,452	1,494,452	1,494,452	1,494,452	1,494,452	1,494,452	1,494,452	1,494,452	1,494,452	1,494,452	1,494,452
ACCOUNTS PAYABLE/TRADE	1,236,658	1,236,658	1,236,658	1,236,658	1,236,658	1,236,658	1,236,658	1,236,658	1,236,658	1,236,658	1,236,658	1,236,658
ACCRUED LIABILITIES	100	100	100	100	100	100	100	100	100	100	100	100
TAXES PAYABLE	6,547,494	7,477,435	7,477,435	7,477,435	7,477,435	7,477,435	7,477,435	7,477,435	7,477,435	7,477,435	7,477,435	7,477,435
CAPITAL/EQUITY	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000
RETAINED EARNINGS - PRIOR	331,500	331,500	331,500	331,500	331,500	331,500	331,500	331,500	331,500	331,500	331,500	331,500
ACCUMULATED EARNINGS - CURRENT	37,192,119	37,775,120	38,106,120	38,106,120	38,269,620	38,081,120	37,852,620	37,824,120	37,656,620	37,867,120	38,068,620	38,434,865
Total Liabilities and Equity	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475	26,993,475

Projected Cash Flow:

Cash Projection, beginning balance	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Net increases/decreases	5,764,552	6,124,552	6,124,552	6,084,552	6,974,552	6,774,552	6,774,552	6,624,552	6,524,552	6,724,552	6,974,552	7,349,295
Cash Projection, ending balance	11,529,104	12,249,104	12,249,104	12,163,656	19,138,108	18,969,104	18,969,104	18,969,104	18,969,104	19,693,656	20,668,108	24,017,400

Tiger Natural Gas, Inc.
 Case No. 10-304-GA-CRS

This foregoing document was electronically filed with the Public Utilities

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in

Case No(s). 10-0304-GA-CRS

Summary: Application Renewal - Supplement information to Section C-5 of renewal application.

Thank you.

electronically filed by Mrs. Teresa A Walker on behalf of Walker, Teresa and Tiger Natural Gas, Inc.