

## BEFORE

## THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Renewal Application of )  
 SUMMIT POWER BROKERS, LLC for )  
 Certification as an Electric Aggregator/ )  
 Power Broker in Ohio )

Case No. 12-0828-EL-AGG

PUCO

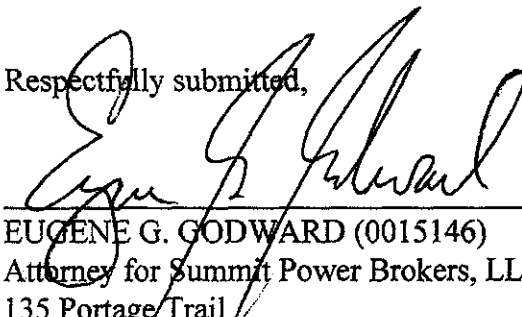
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**MOTION FOR EXTENSION OF TIME AND**  
**MEMORANDUM IN SUPPORT**

Now comes SUMMIT POWER BROKERS, LLC ("the Company"), by and through counsel, seeking re-certification as an aggregator and power broker in the State of Ohio, pursuant to ADM Code Rule 4901-1-24(D). The Company's original application for certification was approved by the Public Utilities Commission of Ohio ("PUCO" or "Commission") on April 1, 2012. The renewal application was required to be filed at least thirty (30) days prior to the expiration, March 1, 2014; however, the application was not filed until March 21, 2014. Pursuant to Ohio Adm. Code Rule 4901:1-24-02(C), the Company respectfully requests that the Commission grant this instant motion. A Memorandum in support is attached herein.

Respectfully submitted,

  
 EUGENE G. GODWARD (0015146)  
 Attorney for Summit Power Brokers, LLC  
 135 Portage Trail  
 P.O. Box 374  
 Cuyahoga Falls, Ohio 44222-0374  
 (330) 929-3168  
 Fax 330.929.1796

egodward@aol.com

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MEMORANDUM IN SUPPORT

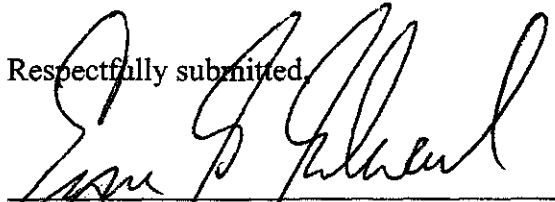
SUMMIT POWER BROKERS, LLC ("the Company") submitted its original application for certification, which was approved by the Public Utilities Commission of Ohio ("PUCO" or "Commission") on April 1, 2012. The renewal application was required to be filed at least thirty (30) days prior to the expiration, or by March 1, 2014. However, due to a clerical error, the application was not filed until March 21, 2014.

- (A) No less than thirty and no more than sixty calendar days prior to the expiration date indicated on the competitive retail electric service provider's certificate, the provider shall file an application with the commission for certification renewal on forms supplied by the commission. If the provider files such a renewal application less than thirty calendar days prior to the expiration date indicated on the certificate, the provider shall file a motion to extend the expiration date on its current certificate for an additional thirty calendar days. Such motion shall be deemed automatically approved, unless otherwise ruled upon by the commission or an attorney examiner within three business days of the filing of the motion.

The Company respectfully requests that the commission extend its current certification, for an additional thirty (30) days, or until April 21, 2014, to allow sufficient time for review and approval of the Company's renewal certification application.

WHEREFORE, for the above stated reasons, SUMMIT POWER BROKERS, LLC, respectfully requests that the commission grant it's motion to extend, for an additional thirty (30) calendar days, or until April 21, 2014.

Respectfully submitted,



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Eugene G. Godward (0015146)  
Attorney for Summit Power Brokers, LLC  
135 Portage Trail  
Cuyahoga Falls, Ohio 44221  
330-929-3168  
Fax 330-929-1796



*The Public Utilities Commission of Ohio*

Original AGC Case Number	VCESIDE
12-029-DL-0003	Original 2004

## RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

**This PDF form is designed so that you may input information directly onto the form.**

**You may also download the form, by saving it to your local disk, for later use.**

### A. RENEWAL INFORMATION

#### A-1 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Summit Power Brokers, LLC  
Address 4381 Hudson Drive Stow, Ohio 44224  
PUCO Certificate # and Date Certified 12-491E (1) April 1, 2012  
Telephone # (330) 208-0335 Web site address (if any) www.summitpowerbrokers.com

#### A-2 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Summit Power Brokers, LLC  
Address 4381 Hudson Drive Stow, Ohio 44224  
Telephone # (330) 208-0335 Web site address (if any) www.summitpowerbrokers.com

#### A-3 List all names under which the applicant does business in North America

Summit Power Brokers, LLC  
Summit Power Brokers  
Robert C. Haehn

#### A-4 Contact person for regulatory or emergency matters

Name Robert C. Haehn  
Title President  
Business address 4381 Hudson Drive Stow, Ohio 44224  
Telephone # (330) 208-0335 Fax # (330) 319-8999  
E-mail address (if any) rob@summitpowerbrokers.com

**A-5 Contact person for Commission Staff use in investigating customer complaints**

Name Robert C. Haehn  
Title President  
Business address 4381 Hudson Drive Stow, Ohio 44224  
Telephone # (330) 208-0335 Fax # (330) 319-8999  
E-mail address (if any) rob@summitpowerbrokers.com

**A-6 Applicant's address and toll-free number for customer service and complaints**

Customer Service address 4381 Hudson Drive Stow, Ohio 44224  
Toll-free Telephone # (330) 208-0335 Fax # (330) 319-8999  
E-mail address (if any) admin@summitpowerbrokers.com

**A-7 Applicant's federal employer identification number # 45-5045424**

**A-8 Applicant's form of ownership (check one)**

- |  |   |
|--|---|
| <input type="checkbox"/> Sole Proprietorship                 | <input type="checkbox"/> Partnership                                |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation                         | <input type="checkbox"/> Other _____                                |

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**A-9 Exhibit A-9 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

**A-10 Exhibit A-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.

**B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

**B-2 Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

**B-3** **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

**B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

**B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

## **C. FINANCIAL CAPABILITY AND EXPERIENCE**

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

**C-1** **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.

**C-2** **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

**C-3** **Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.


- C-4 **Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).
- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRES operation, along with a list of assumptions, and the name, address, e-mail address, and telephone number of the preparer.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.

Robert C. Hank - President  
Signature of Applicant & Title

Sworn and subscribed before me this 19 day of March 2014  
Month Year

Christina S. Dickerhoof  
Signature of official/administering oath

Print Christina S. Dickerhoof  
Notary  
Christina S. Dickerhoof  
Resident Summit County  
Notary Public, State of Ohio  
My Commission Expires: 11/16/2016



My commission expires on \_\_\_\_\_

# **AFFIDAVIT**

State of Ohio :

Srow ss.  
(Town)

County of Summit :

Robert C. Haehn, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the President (Office of Affiant) of Summit Power Brokers, LLC (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Robert C. Hank - President

Signature of Affiant & Title

Sworn and subscribed before me this 19 day of March, 2014  
Month Year

Christina S. Dickerhoff  
Signature of official administering oath

Christina S. Dickerhoff  
Print Name and Title Notary

My commission expires on \_\_\_\_\_



Christina S. Dickerhoff  
Resident Summit County  
Notary Public, State of Ohio  
My Commission Expires: 11/16/2016

Exhibit A-9

“Principal Officers, Directors & Partners”

Summit Power Brokers

Summit Power Brokers, LLC is wholly owned by Robert C. Haehn.

Robert C. Haehn – Owner Summit Power Brokers, LLC

Percentage Ownership – 100%

4381 Hudson Drive Stow, Ohio 44224

Phone: 330-208-0335

## Exhibit A-10

### “Corporate Structure”

#### Summit Power Brokers

Summit Power Brokers, LLC is wholly owned by Robert C. Haehn. Summit Power Brokers, LLC does not yet have affiliates or subsidiary companies.

## Exhibit B-1

### “Jurisdictions of Operation”

#### Summit Power Brokers

Summit Power Brokers, LLC is licensed as a commercial energy broker in Ohio under the following license numbers:

Electric Case Number - 12-828-EL-AGG  
Electric Certificate Number – 12-491E (1)

Natural Gas Case Number – 12-921-GA-AGG  
Natural Gas Certificate Number – 12-245G(1)

Robert C. Haehn is authorized to provide retail electric and natural gas service in all deregulated states as an authorized agent for brokers and direct suppliers.

## Exhibit B-2

### “Experience and Plans”

#### Summit Power Brokers

Robert C. Haehn began working in Ohio's deregulated energy industry in October 2009 when he accepted a position as a Business Development Manager with an alternative electric supplier. As a lifelong resident of Ohio, Mr. Haehn was well positioned to work with business customers in his home state. In November 2010 Mr. Haehn became an independent agent and in 2012 he applied and was approved for electric and natural gas brokerage licenses by The Public Utilities Commission of Ohio. He became active with both licenses in June 2012.

Since acquiring his own license and starting Summit Power Brokers, a commercial energy brokerage firm, Mr. Haehn has acquired over 40 commercial accounts as of 12-31-13. Summit Power Brokers operates primarily as a commercial electric broker in Northeast Ohio.

Applicant is seeking renewal of Original AGG Case Number 12-828-EL-AGG to continue providing commercial electric brokerage services. The direct supplier is solely responsible for billing and receiving payment from commercial customer. The commercial customer contracts with the direct supplier through the energy broker and therefore pays direct supplier for agreed supply of electric. Applicant does not receive out of pocket compensation from commercial customer. Applicant does not bill or receive payment from commercial customer. The direct supplier pays applicant a monthly commission based on a predetermined rate per kwh multiplied by the actual kwh used by the commercial customer.

Applicant and direct suppliers that applicant contracts with are both subject to Commission rules pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code. Applicant will review proposed electric offers to ensure direct suppliers are compliant with ORC 4929.22 and contained in Chapter 4901:1-29.

If the PUCO requires applicant to make available a dedicated toll free complaint number or otherwise dedicated complaint number for Summit Power Brokers, LLC applicant will do so on the company website. Applicant will provide local customer assistance for customer complaints that can be made in writing by fax, mail or email. Applicant will send notification to one or more of the following within 3 business days of receiving customer complaint: PUCO, office of

## Exhibit B-2

### “Experience and Plans”

#### Summit Power Brokers

the consumers’ counsel, attorneys general office. Applicant will make available complaint telephone numbers for the electric utility, electric service company as well as telephone numbers for state agencies including the commission, office of the consumers’ counsel, and attorney general’s office with the available hours upon request.

Applicant will abide by the procedures set forth in the energy agreement in the event of a customer complaint. This includes but is not limited to mediation, arbitration or otherwise acceptable remedy as set forth by PUCO, office of the consumers’ counsel, and/or attorneys general office. In the event procedures were not set forth in the energy agreement or regulatory authority initiates an investigation applicant will adhere to the recommendation of the regulatory authority.

## Exhibit B-3

### “Disclosure of Liabilities and Investigations”

#### Summit Power Brokers

Summit Power Brokers does not have any existing, pending or past rulings, judgements, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the company’s financial or operational status or ability to provide the services it is licensed to provide.

## Exhibit C-1

### “Annual Reports”

#### Summit Power Brokers

Exhibit C-1 “Annual Reports” is not applicable to Summit Power Brokers. Summit Power Brokers is wholly owned by Robert C. Haehn and began operating as a licensed commercial electric and natural gas broker on June 1, 2012. The energy brokerage firm is privately held and does not have shareholders. Summit Power Brokers does not issue annual reports.

## Exhibit C-2

### "SEC Filings"

#### Summit Power Brokers

Exhibit C-2 "SEC Filings" is not applicable to Summit Power Brokers. Summit Power Brokers is wholly owned by Robert C. Haehn and began operating as a licensed commercial electric and natural gas broker on June 1, 2012. The energy brokerage firm is privately held and not subject to "SEC Filings."

Exhibit C-3

“Financial Statements”

Summit Power Brokers

Prepared by:

Robert C. Haehn

4110 Bridgewater Pkwy # 201

Stow, Ohio 44224

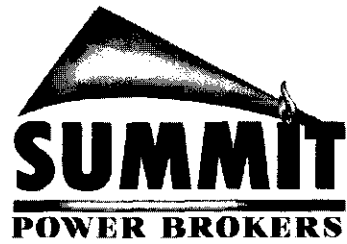
Email: [rob@summitpowerbrokers.com](mailto:rob@summitpowerbrokers.com)

Phone: 330-208-0335

Education: Bachelor of Business Administration, Major: Finance, Kent State University May 2000

Master of Business Administration, Concentration: Finance, Kent State University May 2005

Exhibit C-3  
 "Financial Statements"  
 Summit Power Brokers



Commission Breakdown

	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
<i>Electric</i>				\$404	\$314	\$848	\$1,205
<i>Nat Gas</i>							
<b>Totals</b>	\$0	\$0	\$0	\$404	\$314	\$848	\$1,205

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
<i>Electric</i>	\$1,205	\$1,515	\$1,362	\$1,521	\$1,304	\$1,222	\$1,190	\$1,297	\$1,497	\$1,383	\$1,364	\$1,268
<i>Nat Gas</i>											\$1	\$2
<b>Totals</b>	\$1,205	\$1,515	\$1,362	\$1,521	\$1,304	\$1,222	\$1,190	\$1,297	\$1,497	\$1,383	\$1,365	\$1,270

Exhibit C-3  
"Financial Statements"  
Summit Power Brokers

2012 Cash Flow Statement

Cash Flow Year 1	June	July	Aug	Sept	Oct	Nov	Dec						TOTALS
	1	2	3	4	5	6	7	8	9	10	11	12	
<b>CASH IN</b>													
<b>Beginning Cash Balance</b>	\$575	(\$1,778)	(\$2,887)	(\$3,834)	(\$4,320)	(\$5,274)	(\$5,231)						
New Cash Injection for Working Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Cash Received from Operations</b>													
Total Sales				\$404	\$314	\$848	\$1,205						\$2,771
													\$0
<b>TOTAL CASH-IN</b>	\$0	\$0	\$0	\$404	\$314	\$848	\$1,205	\$0	\$0	\$0	\$0	\$0	\$2,771
<b>CASH OUT</b>													
Cost of Goods Sold													\$0
(Purchases on Account)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Payment of Current Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed (Equipment) Asset Purchase	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Operating Expenses</b>													
Advertising	425	331					160						916
Website Design	975			75	475	275	100						1,900
Dues and Subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Lodging and Meals	425	27	169										621
Office - Rent	116	116	116	120	120	120	120						828
Office - Answering Service				74	74	74	74						296
Office - Internet - Phone - Fax	197	240	160	125	186	168	174						1,250
Payroll Office	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Office Expense	-	180	264	213	118	4	14						793
Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Professional Fees	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Legal Fees							200						200
Auto Expense		58	72	65	58		59						312
Tolls	54												54
Cell Phone	135	130	142	157	119	120	112						915
Utilities	26	27	24	21	18	18	20						154
Interest Expense - Credit Card					26	26	27						79
CC Pmt (less int. expense)	\$0	\$0	\$0	\$40	\$74		\$15	\$0		\$0	\$0	\$0	\$129
Misc.													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL CASH-OUT</b>	\$2,353	\$1,109	\$947	\$890	\$1,268	\$805	\$1,075	\$0	\$0	\$0	\$0	\$0	\$8,447
<b>Net Cash Flow</b>	(\$2,353)	(\$1,109)	(\$947)	(\$486)	(\$954)	\$43	\$130	\$0	\$0	\$0	\$0	\$0	(\$5,676)
<b>Ending Cash Balance</b>	(\$1,778)	(\$2,887)	(\$3,834)	(\$4,320)	(\$5,274)	(\$5,231)	(\$5,101)	\$0	\$0	\$0	\$0	\$0	(\$5,101)

## Exhibit C-3

## "Financial Statements"

## Summit Power Brokers

## Income Statement

Sales	2012
Total Sales	\$2,771
Cost of Sales	\$0
Depreciation	-
Total Cost of Goods Sold	\$0
GROSS PROFIT MARGIN	\$2,771
Gross Profit %	100.00%
Operating Expenses	
Advertising	\$916
Website Design	\$1,900
Dues and Subscriptions	\$0
Lodging and Meals	\$621
Office - Rent	\$828
Office - Answering Service	\$296
Office - Internet - Phone - Fax	\$1,250
Payroll Office	\$0
Office Expense	\$793
Payroll Taxes	\$0
Professional Fees	\$0
Legal Fees	\$200
Auto Expense	\$312
Tolls	\$54
Cell Phone	\$915
Utilities	\$154
Interest Expense - Credit Card	\$79
CC Pmt (less int. expense)	\$129
Misc.	
	\$0
Total Expenses	\$8,447
Net Profit	(\$5,676)
% of Sales	-204.85%

Exhibit C-3  
"Financial Statements"  
Summit Power Brokers

## Balance Sheet Year 2012

### ASSETS

Current Assets	
Cash	(\$5,101)
Accounts Receivable	\$0
Inventory	\$0
Other	\$0
<b>Total Current Assets</b>	<b>(\$5,101)</b>

Long Terms / Fixed Assets	
Land and Building	\$0
Furniture, Fixtures and Equipment	\$0
Less: Accumulated Depreciation	\$0
Other	\$0
<b>Total Fixed Assets</b>	<b>\$0</b>

Intangible Assets	
Patents / Trademarks / Copyrights	\$0
Goodwill	\$0
<b>Total Intangible Assets</b>	<b>\$0</b>

<b>TOTAL ASSETS</b>	<b>(\$5,101)</b>
---------------------	------------------

### LIABILITIES

Current Liabilities	
Note Payable	\$0
Accounts Payable	\$0
Wages/Payroll Expenses/Commissions Payable	\$0
Current Long Term Debt	\$0
Other	\$0
<b>Total Current Liabilities</b>	<b>\$0</b>

Long Term Liabilities	
Long Term Debt	\$1,468
Other	\$0
<b>Total Long Term Liabilities</b>	<b>\$1,468</b>

<b>Total Liabilities</b>	<b>\$1,468</b>
--------------------------	----------------

### OWNERS EQUITY

Owner's Equity	(\$6,569)
<b>Total Equity</b>	<b>(\$6,569)</b>

<b>TOTAL LIABILITIES AND EQUITY</b>	<b>(\$5,101)</b>
-------------------------------------	------------------

Exhibit C-3  
"Financial Statements"  
Summit Power Brokers

2013 Cash Flow Statement

Cash Flow Year 2	Jan	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec	TOTALS
	1	2	3	4	5	6	7	8	9	10	11	12	
<b>CASH IN</b>													
<b>Beginning Cash Balance</b>	(\$5,101)	(\$4,893)	(\$4,671)	(\$4,393)	(\$4,155)	(\$5,903)	(\$6,055)	(\$7,382)	(\$7,200)	(\$7,104)	(\$7,094)	(\$6,534)	
New Cash Injection for Working Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Cash Received from Operations</b>													
Total Sales	\$1,205	\$1,515	\$1,362	\$1,521	\$1,304	\$1,222	\$1,190	\$1,297	\$1,497	\$1,383	\$1,365	\$1,270	\$16,131
													\$0
<b>TOTAL CASH-IN</b>	\$1,205	\$1,515	\$1,362	\$1,521	\$1,304	\$1,222	\$1,190	\$1,297	\$1,497	\$1,383	\$1,365	\$1,270	\$16,131
<b>CASH OUT</b>													
Cost of Goods Sold													\$0
(Purchases on Account)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Payment of Current Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed (Equipment) Asset Purchases	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Operating Expenses</b>													
Advertising	87	236			2,281	200	556	83	211	211		140	4,005
Website Design	-												-
Dues and Subscriptions										100	100		200
Lodging and Meals				19	13					21			53
Office - Rent	120	120	120	120	120	120	120	120	135	135	135	135	1,500
Office - Answering Service	74	74	74	74	74	74	74	80	115	74	74	74	935
Office - Internet - Phone - Fax	174	200	250	300	218	225	211		300	416		300	2,594
Payroll Office	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Office Expense	108	102	26	206	107	53	612	91	163	175	245	226	2,114
Payroll Taxes													\$0
Professional Fees	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Legal Fees	200	112	100										412
Auto Expense	58			58		60			60			60	296
Tolls													
Cell Phone	112	130	130	137	118	118	118	120		118	127	130	1,358
Utilities	21	19	19	19	21	24	26	21	17	16	15	18	236
Interest Expense - Credit Card	27	30	34	34	44	45	46	43	55	57	58	68	541
CC Pmt (less int. expense)	16	70	66	316	56	455	754	557	345	50	51	66	2,802
Misc.		200	265										465
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL CASH-OUT</b>	\$997	\$1,293	\$1,084	\$1,283	\$3,052	\$1,374	\$2,517	\$1,115	\$1,401	\$1,373	\$805	\$1,217	\$17,511
<b>Net Cash Flow</b>	\$208	\$222	\$278	\$238	(\$1,748)	(\$152)	(\$1,327)	\$182	\$96	\$10	\$560	\$53	(\$1,380)
<b>Ending Cash Balance</b>	(\$4,893)	(\$4,671)	(\$4,393)	(\$4,155)	(\$5,903)	(\$6,055)	(\$7,382)	(\$7,200)	(\$7,104)	(\$7,094)	(\$6,534)	(\$6,481)	(\$6,481)

Exhibit C-3  
"Financial Statements"  
Summit Power Brokers

## Income Statement

<b>Sales</b>	<b>2013</b>
<b>Total Sales</b>	<b>\$16,131</b>
<b>Cost of Sales</b>	<b>\$0</b>
<b>Depreciation</b>	<b>-</b>
<b>Total Cost of Goods Sold</b>	<b>\$0</b>
<b>GROSS PROFIT MARGIN</b>	<b>\$16,131</b>
<b>Gross Profit %</b>	<b>100.00%</b>
<b>Operating Expenses</b>	
Advertising	\$4,005
Website Design	\$0
Dues and Subscriptions	\$200
Lodging and Meals	\$53
Office - Rent	\$1,500
Office - Answering Service	\$935
Office - Internet - Phone - Fax	\$2,594
Payroll Office	\$0
Office Expense	\$2,114
Payroll Taxes	\$0
Professional Fees	\$0
Legal Fees	\$412
Auto Expense	\$296
Tolls	
Cell Phone	\$1,358
Utilities	\$236
Interest Expense - Credit Card	\$541
CC Pmt (less int. expense)	\$2,802
Misc.	\$465
	0
	\$0
<b>Total Expenses</b>	<b>\$17,511</b>
<b>Net Profit</b>	<b>(\$1,380)</b>
<b>% of Sales</b>	<b>-8.55%</b>

Exhibit C-3  
"Financial Statements"  
Summit Power Brokers

## Balance Sheet Year 2013

### ASSETS

#### Current Assets

Cash	(\$6,481)
Accounts Receivable	\$0
Inventory	\$0
Other	\$0

**Total Current Assets** (\$6,481)

#### Long Terms / Fixed Assets

Land and Building	\$0
Furniture, Fixtures and Equipment	\$0
Less: Accumulated Depreciation	\$0
Other	\$0

**Total Fixed Assets** \$0

#### Intangible Assets

Patents / Trademarks / Copyrights	\$0
Goodwill	\$0

**Total Intangible Assets** \$0

**TOTAL ASSETS** (\$6,481)

### LIABILITIES

#### Current Liabilities

Note Payable	\$0
Accounts Payable	\$0
Wages/Payroll Expenses/Commissions Payable	\$0
Current Long Term Debt	\$0
Other	\$0

**Total Current Liabilities** \$0

#### Long Term Liabilities

Long Term Debt	\$4,370
Other	\$0

**Total Long Term Liabilities** \$4,370

**Total Liabilities** \$4,370

### OWNERS EQUITY

Owner's Equity (\$10,851)

**Total Equity** (\$10,851)

**TOTAL LIABILITIES AND EQUITY** (\$6,481)



Exhibit C-4

"Financial Arrangements"

Summit Power Brokers

Charter One Bank  
4445 Kent Road  
Stow, OH 44224

March 05, 2014

To Whom It May Concern:

Let it be known that **Robert Haehn doing business as Summit Power Brokers LLC** has one account with us, in good standing. This account has been open since 2012.

Should you have any further questions, please do not hesitate to call. My contact information is listed below.

Thank You,

A handwritten signature in black ink, appearing to read "Dawn Whitsett", written over a horizontal line.

Dawn Whitsett  
Personal Banker  
OHB682



P.O. Box 30285  
Salt Lake City, UT 84130-0285

Exhibit C-4

"Financial Arrangements"

Summit Power Brokers

March 6, 2014

Summit Power Brokers, LLC  
Robert Haehn

Re: Your account number ending in: [REDACTED]

Dear Robert Haehn:

Thanks for contacting us about your Capital One® account.

The credit information you requested on this account is listed below. Please note that these amounts and dates are valid as of the date of this letter:

Date opened: July 17, 2012  
Credit limit: \$3,500.00

Date your last payment posted: February 24, 2014  
Amount of your last payment: \$650.00  
Minimum payment due: \$0.00

If you have questions regarding your Small Business account, please give us a call at 1-800-867-0904. Our Customer Service Representatives are available 24 hours a day, 7 days a week.

Thanks for choosing Capital One.

Sincerely,

Capital One Services, LLC

P.S. Remember, you can also log on to Online Banking at [www.capitalone.com](http://www.capitalone.com) to submit your payments online. Online payments post to your account faster because they do not require additional time for mail delivery. Plus, you can save time and money by avoiding stamps, envelopes, and checks!

This is not an attempt to collect a debt, but a response to your inquiry

"Financial Arrangements"

Summit Power Brokers



**Merrick Bank**™

March 06, 2014

Robert C. Haehn  
PO Box 2285  
Stow, OH 44224-1100

**VIA FAX:** 330-319-8999  
**ATTN:** Robert C. Haehn

**RE: Merrick Bank Account number:** [REDACTED]

Dear Robert C. Haehn:

Thank you for your recent inquiry regarding your Merrick Bank account.

Please be advised that the established credit line for the above referenced account is \$1,400.00.

If you have further questions, please contact our Customer Service Department at 1-800-253-2322.

Sincerely,

Merrick Bank

Exhibit C-5

**“Forecasted Financial Statements”**

**Summit Power Brokers**

Prepared by:

Robert C. Haehn

4110 Bridgewater Pkwy # 201

Stow, Ohio 44224

Email: [rob@summitpowerbrokers.com](mailto:rob@summitpowerbrokers.com)

Phone: 330-208-0335

Education: Bachelor of Business Administration, Major: Finance, Kent State University May 2000

Master of Business Administration, Concentration: Finance, Kent State University May 2005

Exhibit C-5  
“Forecasted Financial Statements”  
Summit Power Brokers

**List of Assumptions**

Forecasted Financial Statement of Cash Flows are based on existing monthly cash flows of \$1500 per month as of 12-31-13. The forecasted monthly revenue from natural gas and electric commissions are then added to the existing monthly cash flows.

**Natural gas**

Forecasted Financials are based on 2400 new mcf customers in year 1 and 3600 new mcf customers in year 2

Commission rate is \$.15 per mcf

Customer Retention Rate is 75% after year 1

Rolling Residual is defined as recurring commission that is received after the first month of applicable commissions

LLC may accept short term operational loans made available from owner Robert C. Haehn

**Electric**

Financials are based on 36 million new kilowatt hour customers in year 1 and 48 million new Kilowatt hour customers in year 2

Commission rate is .003 per kilowatt hour

Customer Retention Rate is 75% after year 1

Rolling Residual is defined as recurring commission that is received after the first month of applicable commissions

LLC may accept short term operational loans made available from owner Robert C. Haehn

**Exhibit C-5**  
**"Forecasted Financial Statements"**  
**Summit Power Brokers**

**2 Year Forecasted Revenues in Kilowatt Hours - 2014 - 2015**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
	1	2	3	4	5	6	7	8	9	10	11	12
New kWh sold (annual in kilowatt hours)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Monthly kWh sold (average monthly)	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
rolling (calculated monthly kWh)		250,000	500,000	750,000	1,000,000	1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,750,000
total monthly kWh	250,000	500,000	750,000	1,000,000	1,250,000	1,500,000	1,750,000	2,000,000	2,250,000	2,500,000	2,750,000	3,000,000
monthly commission .003 mills	\$750	\$1,500	\$2,250	\$3,000	\$3,750	\$4,500	\$5,250	\$6,000	\$6,750	\$7,500	\$8,250	\$9,000

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
	14	15	16	17	18	19	20	21	22	23	24	25
New kWh sold (yearly amount)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Monthly kWh sold (average monthly)	333,333	333,333	333,333	333,333	333,333	333,333	333,333	333,333	333,333	333,333	333,333	333,333
rolling (calculated monthly kWh)	3,000,000	2,583,333	2,916,667	3,250,000	3,583,333	3,916,667	4,250,000	4,583,333	4,916,667	5,250,000	5,583,333	5,916,667
total monthly kWh	750,000	645,833	729,167	812,500	895,833	979,167	1,062,500	1,145,833	1,229,167	1,312,500	1,395,833	1,479,167
Monthly commission .003 mills	2,250,000	1,937,500	2,187,500	2,437,500	2,687,500	2,937,500	3,187,500	3,437,500	3,687,500	3,937,500	4,187,500	4,437,500
rolling (calculated monthly commission)	2,583,333	2,916,667	3,250,000	3,583,333	3,916,667	4,250,000	4,583,333	4,916,667	5,250,000	5,583,333	5,916,667	6,250,000
total monthly commission	\$7,750	\$8,750	\$9,750	\$10,750	\$11,750	\$12,750	\$13,750	\$14,750	\$15,750	\$16,750	\$17,750	\$18,750

Exhibit C-5  
"Forecasted Financial Statements"  
Summit Power Brokers

**2 Year Forecasted Revenues in MCF - 2014 - 2015**

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
	1	2	3	4	5	6	7	8	9	10	11	12
New MCF sold (based in yearly average)	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Monthly commission (Revenue 2.50%/33)	167	167	167	167	167	167	167	167	167	167	167	167
Monthly commission (1000 per)		167	333	500	667	833	1,000	1,167	1,333	1,500	1,667	1,833
Total monthly commission	167	333	500	667	833	1,000	1,167	1,333	1,500	1,667	1,833	2,000
Monthly commission \$ .15 cents per MCF	\$25	\$50	\$75	\$100	\$125	\$150	\$175	\$200	\$225	\$250	\$275	\$300

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
	13	14	15	16	17	18	19	20	21	22	23	24
New MCF sold (based in yearly average)	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Monthly commission (Revenue 2.50%/33)	250	250	250	250	250	250	250	250	250	250	250	250
Monthly commission (1000 per)	2,000	1,750	2,000	2,250	2,500	2,750	3,000	3,250	3,500	3,750	4,000	4,250
Total monthly commission	500	438	500	563	625	688	750	813	875	938	1,000	1,063
Monthly commission \$ .15 cents per MCF	1,500	1,313	1,500	1,688	1,875	2,063	2,250	2,438	2,625	2,813	3,000	3,188
Monthly commission \$ .15 cents per MCF	1,750	2,000	2,250	2,500	2,750	3,000	3,250	3,500	3,750	4,000	4,250	4,500
Monthly commission \$ .15 cents per MCF	\$263	\$300	\$338	\$375	\$413	\$450	\$488	\$525	\$563	\$600	\$638	\$675

Exhibit C-5  
"Forecasted Financial Statements"  
Summit Power Brokers

2014 Forecasted Cash Flow Statement

Cash Flow													
Year 1 Forecast - 2014	Jan	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec	TOTALS
	1	2	3	4	5	6	7	8	9	10	11	12	
<b>CASH IN</b>													
Beginning Cash Balance	(\$6,481)	(\$8,376)	(\$9,496)	(\$9,841)	(\$9,411)	(\$8,206)	(\$6,226)	(\$3,471)	\$59	\$4,364	\$9,444	\$15,299	
New Cash Injection for Working Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	\$0
<b>Cash Received from Operations</b>													
Total Sales	\$2,275	\$3,050	\$3,825	\$4,600	\$5,375	\$6,150	\$6,925	\$7,700	\$8,475	\$9,250	\$10,025	\$10,800	\$78,450
													\$0
<b>TOTAL CASH-IN</b>	\$2,275	\$3,050	\$3,825	\$4,600	\$5,375	\$6,150	\$6,925	\$7,700	\$8,475	\$9,250	\$10,025	\$10,800	\$78,450
<b>CASH OUT</b>													
Cost of Goods Sold													\$0
(Purchases on Account)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Payment of Current Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed (Equipment) Asset F	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Operating Expenses</b>													
Advertising	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Website Design	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Dues and Subscriptions	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Lodging and Meals	125	125	125	125	125	125	125	125	125	125	125	125	1,500
Office - Rent	155	155	155	155	155	155	155	155	155	155	155	155	1,860
Office - Answering Service	74	74	74	74	74	74	74	74	74	74	74	74	888
Office - Internet - Phone - Fax	249	249	249	249	249	249	249	249	249	249	249	249	2,988
Payroll Officer	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
Office Expense	149	149	149	149	149	149	149	149	149	149	149	149	1,788
Payroll Taxes 13.3%	266	266	266	266	266	266	266	266	266	266	266	266	3,192
Professional Fees	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Legal Fees	75	75	75	75	75	75	75	75	75	75	75	75	900
Auto Expense	75	75	75	75	75	75	75	75	75	75	75	75	900
Tolls													
Cell Phone	149	149	149	149	149	149	149	149	149	149	149	149	1,788
Utilities	33	33	33	33	33	33	33	33	33	33	33	33	396
Interest Expense - Credit Card	75	75	75	75	75	75	75	75	75	75	75	75	900
CC Pmt (less int. expense)	110	110	110	110	110	110	110	110	110	110	110	110	1,320
Misc.	35	35	35	35	35	35	35	35	35	35	35	35	420
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL CASH-OUT</b>	\$4,170	\$4,170	\$4,170	\$4,170	\$4,170	\$4,170	\$4,170	\$4,170	\$4,170	\$4,170	\$4,170	\$4,170	\$50,040
<b>Net Cash Flow</b>	(\$1,895)	(\$1,120)	(\$345)	\$430	\$1,205	\$1,980	\$2,755	\$3,530	\$4,305	\$5,080	\$5,855	\$6,630	\$28,410
<b>Ending Cash Balance</b>	(\$8,376)	(\$9,496)	(\$9,841)	(\$9,411)	(\$8,206)	(\$6,226)	(\$3,471)	\$59	\$4,364	\$9,444	\$15,299	\$21,929	\$21,929

Exhibit C-5  
"Forecasted Financial Statements"  
Summit Power Brokers

## Income Statement

<b>Sales</b>	<b>2014</b>
<b>Total Sales</b>	<b>\$78,450</b>
<b>Cost of Sales</b>	<b>\$0</b>
<b>Depreciation</b>	<b>-</b>
<b>Total Cost of Goods Sold</b>	<b>\$0</b>
<b>GROSS PROFIT MARGIN</b>	<b>\$78,450</b>
<b>Gross Profit %</b>	<b>100.00%</b>
<b>Operating Expenses</b>	
Advertising	\$4,800
Website Design	\$1,200
Dues and Subscriptions	\$1,200
Lodging and Meals	\$1,500
Office - Rent	\$1,860
Office - Answering Service	\$888
Office - Internet - Phone - Fax	\$2,988
Payroll Office	\$24,000
Office Expense	\$1,788
Payroll Taxes 13.3%	\$3,192
Professional Fees	\$0
Legal Fees	\$900
Auto Expense	\$900
Tolls	
Cell Phone	\$1,788
Utilities	\$396
Interest Expense - Credit Card	\$900
CC Pmt (less int. expense)	\$1,320
Misc.	\$420
	\$0
<b>Total Expenses</b>	<b>\$50,040</b>
<b>Net Profit</b>	<b>\$28,410</b>
<b>% of Sales</b>	<b>36.21%</b>

Exhibit C-5  
"Forecasted Financial Statements"

Summit Power Brokers

## Balance Sheet Year 2014

### ASSETS

Current Assets	
Cash	\$21,929
Accounts Receivable	\$0
Inventory	\$0
Other	\$0
<b>Total Current Assets</b>	<b>\$21,929</b>
Long Terms / Fixed Assets	
Land and Building	\$0
Furniture, Fixtures and Equipment	\$0
Less: Accumulated Depreciation	\$0
Other	\$0
<b>Total Fixed Assets</b>	<b>\$0</b>
Intangible Assets	
Patents / Trademarks / Copyrights	\$0
Goodwill	\$0
<b>Total Intangible Assets</b>	<b>\$0</b>

<b>TOTAL ASSETS</b>	<b>\$21,929</b>
---------------------	-----------------

### LIABILITIES

Current Liabilities	
Note Payable	\$0
Accounts Payable	\$0
Wages/Payroll Expenses/Commissions Payable	\$0
Current Long Term Debt	\$0
Other	\$0
<b>Total Current Liabilities</b>	<b>\$0</b>
Long Term Liabilities	
Long Term Debt	\$4,500
Other	\$0
<b>Total Long Term Liabilities</b>	<b>\$4,500</b>
<b>Total Liabilities</b>	<b>\$4,500</b>

### OWNERS EQUITY

Owner's Equity	\$17,429
<b>Total Equity</b>	<b>\$17,429</b>

<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$21,929</b>
-------------------------------------	-----------------

Exhibit C-5  
"Forecasted Financial Statements"  
Summit Power Brokers

2015 Forecasted Cash Flow Statement

Cash Flow													
Year 2 Forecast - 2015	Jan	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec	TOTALS
	1	2	3	4	5	6	7	8	9	10	11	12	
<b>CASH IN</b>													
Beginning Cash Balance	\$21,929	\$34,141	\$47,390	\$61,676	\$77,000	\$93,362	\$110,761	\$129,197	\$148,671	\$169,183	\$190,732	\$213,318	
New Cash Injection for Working Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	\$0
<b>Cash Received from Operations</b>													
Total Sales	\$18,813	\$19,850	\$20,888	\$21,925	\$22,963	\$24,000	\$25,038	\$26,075	\$27,113	\$28,150	\$29,188	\$30,225	\$294,225
													\$0
<b>TOTAL CASH-IN</b>	\$18,813	\$19,850	\$20,888	\$21,925	\$22,963	\$24,000	\$25,038	\$26,075	\$27,113	\$28,150	\$29,188	\$30,225	\$294,225
<b>CASH OUT</b>													
Cost of Goods Sold													\$0
(Purchases on Account)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Payment of Current Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Fixed (Equipment) Asset F	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Operating Expenses</b>													
Advertising	700	700	700	700	700	700	700	700	700	700	700	700	8,400
Website Design	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Dues and Subscriptions	249	249	249	249	249	249	249	249	249	249	249	249	2,988
Lodging and Meals	349	349	349	349	349	349	349	349	349	349	349	349	4,188
Office - Rent	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Office - Answering Service	74	74	74	74	74	74	74	74	74	74	74	74	888
Office - Internet - Phone - Fax	249	249	249	249	249	249	249	249	249	249	249	249	2,988
Payroll Officer	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
Office Expense	149	149	149	149	149	149	149	149	149	149	149	149	1,788
Payroll Taxes 15.3%	459	459	459	459	459	459	459	459	459	459	459	459	5,508
Professional Fees	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Legal Fees	149	149	149	149	149	149	149	149	149	149	149	149	1,788
Auto Expense	135	135	135	135	135	135	135	135	135	135	135	135	1,620
Tolls													
Cell Phone	149	149	149	149	149	149	149	149	149	149	149	149	1,788
Utilities	55	55	55	55	55	55	55	55	55	55	55	55	660
Interest Expense - Credit Card	75	75	75	75	75	75	75	75	75	75	75	75	900
CC Pmt (less int. expense)	110	110	110	110	110	110	110	110	110	110	110	110	1,320
Misc.	99	99	99	99	99	99	99	99	99	99	99	99	1,188
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL CASH-OUT</b>	\$6,601	\$6,601	\$6,601	\$6,601	\$6,601	\$6,601	\$6,601	\$6,601	\$6,601	\$6,601	\$6,601	\$6,601	\$79,212
<b>Net Cash Flow</b>	\$12,212	\$13,249	\$14,287	\$15,324	\$16,362	\$17,399	\$18,437	\$19,474	\$20,512	\$21,549	\$22,587	\$23,624	\$215,013
<b>Ending Cash Balance</b>	\$34,141	\$47,390	\$61,676	\$77,000	\$93,362	\$110,761	\$129,197	\$148,671	\$169,183	\$190,732	\$213,318	\$236,942	\$236,942

Exhibit C-5  
"Forecasted Financial Statements"  
Summit Power Brokers

## Income Statement

<b>Sales</b>	<b>2015</b>
<b>Total Sales</b>	<b>\$294,225</b>
<b>Cost of Sales</b>	<b>\$0</b>
<b>Depreciation</b>	<b>-</b>
<b>Total Cost of Goods Sold</b>	<b>\$0</b>
<b>GROSS PROFIT MARGIN</b>	<b>\$294,225</b>
<b>Gross Profit %</b>	<b>100.00%</b>
<b>Operating Expenses</b>	
Advertising	\$8,400
Website Design	\$1,200
Dues and Subscriptions	\$2,988
Lodging and Meals	\$4,188
Office - Rent	\$6,000
Office - Answering Service	\$888
Office - Internet - Phone - Fax	\$2,988
Payroll Office	\$36,000
Office Expense	\$1,788
Payroll Taxes 15.3%	\$5,508
Professional Fees	\$0
Legal Fees	\$1,788
Auto Expense	\$1,620
Tolls	
Cell Phone	\$1,788
Utilities	\$660
Interest Expense - Credit Card	\$900
CC Pmt (less int. expense)	\$1,320
Misc.	\$1,188
	0
	\$0
<b>Total Expenses</b>	<b>\$79,212</b>
<b>Net Profit</b>	<b>\$215,013</b>
<b>% of Sales</b>	<b>73.08%</b>

Exhibit C-5  
"Forecasted Financial Statements"

Summit Power Brokers

## Balance Sheet Year 2015

### ASSETS

#### Current Assets

Cash	\$236,942
Accounts Receivable	\$0
Inventory	\$0
Other	\$0
<b>Total Current Assets</b>	<b>\$236,942</b>

#### Long Terms / Fixed Assets

Land and Building	\$0
Furniture, Fixtures and Equipment	\$0
Less: Accumulated Depreciation	\$0
Other	\$0
<b>Total Fixed Assets</b>	<b>\$0</b>

#### Intangible Assets

Patents / Trademarks / Copyrights	\$0
Goodwill	\$0
<b>Total Intangible Assets</b>	<b>\$0</b>

<b>TOTAL ASSETS</b>	<b>\$236,942</b>
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### LIABILITIES

#### Current Liabilities

Note Payable	\$0
Accounts Payable	\$0
Wages/Payroll Expenses/Commissions Payable	\$0
Current Long Term Debt	\$0
Other	\$0
<b>Total Current Liabilities</b>	<b>\$0</b>

#### Long Term Liabilities

Long Term Debt	\$5,500
Other	\$0
<b>Total Long Term Liabilities</b>	<b>\$5,500</b>

<b>Total Liabilities</b>	<b>\$5,500</b>
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### OWNERS EQUITY

Owner's Equity	\$231,442
<b>Total Equity</b>	<b>\$231,442</b>

<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$236,942</b>
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## Exhibit C-6

### "Credit Rating"

#### Summit Power Brokers

Summit Power Brokers started energy brokerage services on June 1, 2012 and does not yet have a credit rating. The credit information was updated recently with Experian and Dun & Bradstreet. The company did acquire a DUNS number in 2014.

## Exhibit C-7

### “Credit Report”

#### Summit Power Brokers

Summit Power Brokers started energy brokerage services on June 1, 2012 and does not yet have a known credit report. The credit information was updated recently with Experian and Dun & Bradstreet. The company did acquire a DUNS number in 2014.

## Exhibit C-8

### “Bankruptcy Information”

#### Summit Power Brokers

Summit Power Brokers does not have reorganizations, protection from creditors or any other form of bankruptcy filings to report. Summit Power Brokers does not have parent or affiliate organizations yet.

Exhibit C-9

**"Merger Information"**

**Summit Power Brokers**

Summit Power Brokers does not have dissolution, merger or acquisition to report.