



PUCO USE ONLY – Version 1.07		
Date Received	Case Number	Certification Number
	13-2164-GA-CRS	

CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS SUPPLIERS

Please **type or print** all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-16 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to be certified as: (check all that apply)

☐ Retail Natural Gas Aggregator ☐ Retail Natural Gas Broker ☒ Retail Natural Gas Marketer

A-2 Applicant information:

Legal Name Verde Energy USA Ohio, LLC
Address 101 Merritt 7, Second Floor, Norwalk, CT 06851
Telephone No. (800) 388-3862 Web site Address www.lowcostpower.com

A-3 Applicant information under which applicant will do business in Ohio:

Name Verde Energy USA Ohio, LLC
Address 101 Merritt 7, Second Floor, Norwalk, CT 06851
Web site Address www.lowcostpower.com Telephone No. (800) 388-3862

A-4 List all names under which the applicant does business in North America:

Verde Energy USA Ohio, LLC Verde Energy USA

A-5 Contact person for regulatory or emergency matters:

Name Thomas FitzGerald Title President & CEO
Business Address 101 Merritt 7, Second Floor, Norwalk, CT 06901
Telephone No. 203-663-5701 Fax No. 203-842-4201 Email Address tfitzgerald@verdeenergyusa.com

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Anthony Menchaca Title Chief Marketing Officer
Business address 101 Merritt 7, Second Floor, Norwalk, CT 06901
Telephone No. 203-663-5702 Fax No. 203-516-2193 Email Address tmenchaca@verdeenergyusa.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 101 Merritt 7, Second Floor, Norwalk, CT 06851
Toll-Free Telephone No. 800-388-3862 Fax No. 866-247-7705 Email Address service@lowcostpower.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Corporation Service Company Title Registered Agent
Business address 50 West Broad Street, Suite 1800, Columbus OH 43215
Telephone No. 800-927-9801 Fax No. Email Address scott.mathews@cscglobal.com

A-9 Applicant's federal employer identification number 37-1653929

A-10 Applicant's form of ownership: (Check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other |

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/> Columbia Gas of Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Dominion East Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Duke Energy Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Vectren Energy Delivery of Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☐ **Columbia Gas of Ohio**

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

☐ **Dominion East Ohio**

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

☐ **Duke Energy Ohio**

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

☐ **Vectren Energy Delivery of Ohio**

<input type="checkbox"/> Residential	Beginning Date of Service	End Date
<input type="checkbox"/> Small Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Large Commercial	Beginning Date of Service	End Date
<input type="checkbox"/> Industrial	Beginning Date of Service	End Date

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	September 1, 2014
<input checked="" type="checkbox"/>	Dominion East Ohio	Intended Start Date	September 1, 2014
<input checked="" type="checkbox"/>	Duke Energy Ohio	Intended Start Date	September 1, 2014
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	September 1, 2014

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 Exhibit A-15 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale natural gas or electricity to customers in North America.
- A-16 Exhibit A-16 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-17 Exhibit A-17 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto.
- A-18 Exhibit A-18 "Secretary of State,"** provide evidence that the applicant is currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking to be certified to provide (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services it is seeking to be certified to provide.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer-certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer-certified financial statements covering the life of the business.
- C-4 Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)
- C-5 Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRNGS operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

- C-6 Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 Exhibit C-7 "Credit Report,"** provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization.
- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or since applicant last filed for certification.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application, or at any time as a participant in the Ohio Natural Gas Choice programs.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business. Please include whether the applicant's operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title Thomas FitzGerald/ President & CEO



Sworn and subscribed before me this 1st day of November Month 2013 Year


Signature of official administering oath

Melania FitzGerald, Notary Public
Print Name and Title

My commission expires on

MELANIA FITZGERALD
NOTARY PUBLIC OF CONNECTICUT
My Commission Expires 8/31/2016



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service Affidavit Form (Version 1.07)

In the Matter of the Application of)

Verde Energy USA Ohio, LLC)

for a Certificate or Renewal Certificate to Provide)

Competitive Retail Natural Gas Service in Ohio.)

Case No. - -GA-CRS

County of Fairfield

State of Connecticut

Thomas FitzGerald

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

Thomas FitzGerald/ President & CEO

Sworn and subscribed before me this 1st day of November Month 2013 Year

Signature of Official Administering Oath

Melania FitzGerald, Notary Public
Print Name and Title

My commission expires on

MELANIA FITZGERALD
NOTARY PUBLIC OF CONNECTICUT
My Commission Expires 8/31/2016

(CRNGS Supplier -Version 1.07) Page 7 of 7

Exhibit A-14: "Principal Officers, Directors & Partners"

Name	Position	Address	Phone
Thomas FitzGerald	President & CEO	101 Merritt 7, Second Floor, CT 06851	203-663-5701
Lance Lundberg	Chairman	101 Merritt 7, Second Floor, CT 06851	203-663-5704
Anthony Menchaca	Chief Marketing Officer	101 Merritt 7, Second Floor, CT 06851	203-663-5702

Verde Energy USA- Group of Companies

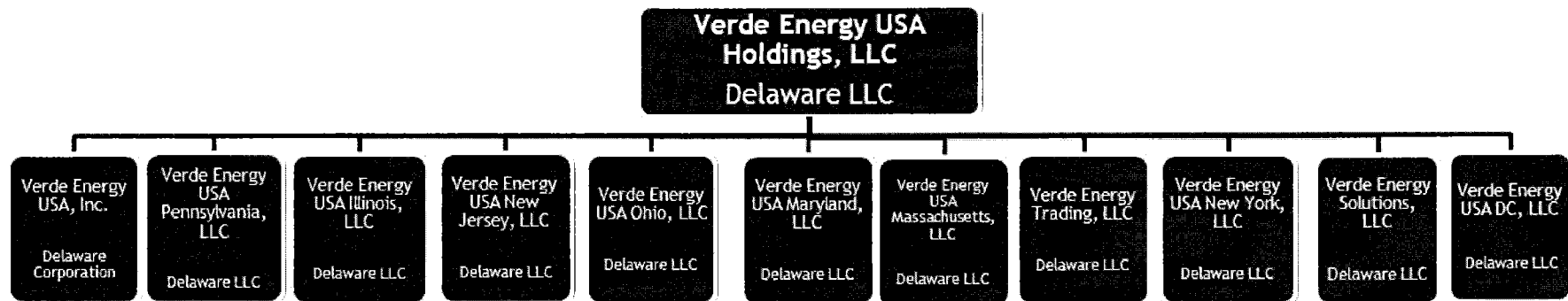


Exhibit A-16: "Company History"

Verde Energy USA Ohio, LLC. ("Verde OH" or "Applicant") was organized as a limited liability company on November 4, 2011 in the state of Delaware. It is an affiliate of Verde Energy USA, Inc. ("Verde USA") a corporation with which it has entered into an Administrative Services Agreement (please see Exhibit C-4). Verde USA provides and supports competitive retail electricity and natural gas services to customers in eight states: Connecticut, Illinois, New Jersey, Pennsylvania, Ohio, New York, Massachusetts and Maryland behind thirty five (35) electrical and natural gas distribution companies. Verde USA is headquartered in Norwalk, Connecticut and has provided retail electricity and natural gas to both residential and non-residential customers since 2009.

Verde OH and Verde USA are part of a group of companies wholly owned by Verde Energy USA Holdings, LLC ("Verde Holdings"). Verde USA provides administrative services including energy and natural gas procurement and customer service support to other Verde Holdings companies operating as electric and natural gas service providers in other jurisdictions.

Currently, Verde OH is an authorized Competitive Retail Electric Supplier in Ohio, effective March 29, 2012- License 12-489E (1), and actively serving electric customers since then. Verde OH would like to become an authorized Complete Retail Natural Gas Supplier engaged in the business of supplying natural gas in all territories within Ohio serving all customer classes.

Exhibit A-17: "Articles of Incorporation and Bylaws"

Verde Energy USA Ohio, LLC was organized under the laws of Delaware on November 4, 2011.

Delaware

PAGE 1

The First State


I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF
DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT
COPY OF THE CERTIFICATE OF FORMATION OF "VERDE ENERGY USA OHIO,
LLC", FILED IN THIS OFFICE ON THE FOURTH DAY OF NOVEMBER, A.D.
2011, AT 1:35 O'CLOCK P.M.

5061621 8100

111168049

You may verify this certificate online
at corp.delaware.gov/authver.shtml




Jeffrey W. Bullock, Secretary of State
AUTHENTICATION: 9137327

DATE: 11-04-11

State of Delaware
Secretary of State
Division of Corporations
Delivered 01:45 PM 11/04/2011
FILED 01:35 PM 11/04/2011
SRV 111168049 - 5061621 FILE

CERTIFICATE OF FORMATION
OF
LIMITED LIABILITY COMPANY

FIRST: The name of the limited liability company is VERDE ENERGY USA OHIO, LLC.

SECOND: The address of its registered office in the State of Delaware is 2711 Centerville Road, Suite 400, Wilmington, Delaware 19808. The name of its Registered Agent at such address is Corporation Service Company.

IN WITNESS WHEREOF, the undersigned have executed this Certificate of Formation of VERDE ENERGY USA OHIO, LLC this 4th day of November, 2011.

Corporation Service Company, Organizer

By: /s/ Jason Griffith
Jason Griffith
Assistant Secretary

Exhibit A-18: "Secretary of State"

Doc ID -> 201131300037



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
11/08/2011	201131300037	REG. OF FOR. PROFIT LIM. LIAB. CO. (LFP)	125.00	100.00		00	00

Receipt

This is not a bill. Please do not remit payment.

CORPORATION SERVICE COMPANY
ATTN: LISA VAIDO
887 SOUTH HIGH STREET
COLUMBUS, OH 43206

STATE OF OHIO CERTIFICATE

Ohio Secretary of State, Jon Husted

2059917

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

VERDE ENERGY USA OHIO, LLC

and, that said business records show the filing and recording of:

Document(s)

REG. OF FOR. PROFIT LIM. LIAB. CO.

Document No(s):

201131300037



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of
the Secretary of State at Columbus,
Ohio this 8th day of November,
A.D. 2011.

Ohio Secretary of State



Prescribed by:
The Ohio Secretary of State
Central Office (614) 466-3910
Toll Free: 1-877-505-5118 (1-877-767-3453)

www.sos.state.oh.us
e-mail: busserv@sos.state.oh.us

Expedite this Form: (Select One)
Has Form to use of the Following:
☐ Expedite PO Box 1390
Columbus, OH 43216
--- Requires an additional fee of \$100
☒ Non Expedite PO Box 670
Columbus, OH 43216

REGISTRATION OF A FOREIGN LIMITED LIABILITY COMPANY Filing Fee \$125.00

THE UNDERSIGNED DESIRING TO FILE A:

(CHECK ONLY ONE (1) BOX)

<p>(1) <input checked="" type="checkbox"/> Registration of a Foreign For-Profit Limited Liability Company (100-LPA) ORC 1705</p> <p>State of Organization <u>Delaware</u></p> <p>Date of Formation <u>11/4/2011</u></p>	<p>(2) <input type="checkbox"/> Registration of a Foreign Nonprofit Limited Liability Company (100-LPA) ORC 1705</p> <p>State of Organization _____</p> <p>Date of Formation _____</p>
---	--

Name of limited liability company in its state of organization: Verde Energy USA Ohio, LLC

Name under which the foreign limited liability company desires to transact business in Ohio (if different from its home-state name) is:

Name must include one of the following words or abbreviations: "limited liability company," "limited," "LLC," "L.L.C.," "Ltd.," or "Ltd."

☐ Check here if additional provisions are attached

The address to which interested persons may direct requests for copies of the limited liability company's operating agreement, bylaws, or other charter documents of the company is:

Thomas FitzGerald
Name

101 Merritt Seven Corporate Park, Third Floor
Street Address / P.O. Box Address

Norwalk CT 06851
City State Zip code

RECEIVED
SECRETARY OF STATE
2011 NOV -8 PM 4:19
CLIENT SERVICE CENTER

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

Exhibit B-1: "Jurisdictions of Operation"

STATE	UTILITY	ELECTRIC	GAS
Connecticut	Connecticut Light & Power Company; United Illuminating Company	X	
New Jersey	Public Service Electric & Gas Company; Jersey Central Power & Light Company; Atlantic City Electric; Rockland Electric Company; New Jersey Natural Gas Company; South Jersey Gas Company	X	X
Pennsylvania	PPL Electric Utilities; PECO Energy; Metropolitan Edison Company; Pennsylvania Electric Company; West Penn Power Company; Pennsylvania Power Company; Duquesne Light Company	X	Pending application with PA PUC
Illinois	Commonwealth Edison Company	X	
Ohio	Ohio Power Company (AEP OH); Dayton Power & Light Company; Duke Energy Corporation; Ohio Edison Company; The Toledo Edison Company; The Cleveland Electric Illuminating Company	X	
New York	Consolidated Edison Company; New York State Electric & Gas Corporation; Niagara Mohawk Power Corporation (NatGrid NY); Rochester Gas & Electric Corporation; Central Hudson Gas & Electric Corporation	X	X
Massachusetts	Massachusetts Electric Company (NatGrid MA); Nantucket Electric Company (NatGrid MA); Cambridge Electric Light Company (NSTAR); Boston Edison Company(NSTAR); Commonwealth Electric Company (NSTAR);	X	
Maryland	Baltimore Gas & Electric Company; Potomac Edison; Potomac Electric Company	X	

Exhibit B-2: "Experience and Plans"

Exhibit B-2: "Experience and Plans"

- Contracts/Services

Verde OH, per its Administrative Services Agreement with Verde USA, will provide competitively priced gas products and will comply with all applicable laws and rules of the Public Utilities Commission of Ohio ("Commission"). Verde USA is committed to assisting Verde OH in providing the same high level of retail gas services as the Verde group of companies already provides to retail electric and gas customers in Connecticut, New Jersey, Pennsylvania, Illinois, Massachusetts, New York and Ohio ("Service States"). Upon receiving its license, Verde OH will register with local distribution companies and perform EDI testing through its EDI provider. Subsequent to its registration, Verde OH will market fixed and variable rate products with various features intended to meet clients' needs. Verde OH will market to all customer classes including residential, commercial & industrial customers. Verde OH will disclose to customers, in clear and understandable language, the terms and conditions of its customer contracts, such as pricing, right to terminate and switching provisions.

- Billing

Verde OH's billing services, per its Administrative Services Agreement with Verde USA, will be provided in conjunction with its partner. Verde USA has a contract with its partner under which it currently supports the necessary EDI billing transactions for Service States' customers. Verde USA's partner will also provide such support for Verde OH's natural gas customer billing processes. The generation of bills and handling of billing disputes will be managed internally; billing disputes have historically been responded to in 1-2 business days.

Verde OH will use consolidated billing whenever possible unless the customer/product dictates that Verde OH bill for natural gas charges separately. Verde OH's billing practices will comply with all Commission regulations.

- Customer Inquiries

Verde OH commits to maintaining a fully trained staff of representatives to fulfill the needs of its customers. Verde OH will comply with all sections of Chapter 4901:1-29-08 - *Customer access and complaint handling* of the Ohio Administrative Code. Verde USA will handle Verde OH's customer complaint system as per the companies' Services Agreement. Verde USA is very proficient in accepting customer inquiries and responding to complaints as it handles customer inquiries in the Service States. Currently, the Company has applied and established Inquiry Handling Procedures that are in line with Chapter 4901:1-29-08 relating to complaint handling processes. The Company reviews internal monthly inquiry reports broken down by state and inquiry type and has historically responded to inquiries in 1-2 business days.

Exhibit B-3: "Summary of Experience"

Verde OH is currently an authorized Competitive Retail Electric Supplier effective March 29, 2012- License 12-489E (1), and has been actively serving electric customers in Ohio since then. Verde OH seeks to be certified by the Public Utilities Commission of Ohio as a Competitive Retail Natural Gas Supplier supported by its affiliate Verde USA through a services agreement. Verde USA has been actively marketing electricity and natural gas in jurisdictions with retail electric and natural gas supplier certification requirements that are similar to Ohio's since 2009 and will support Verde OH in bringing these same services to the state of Ohio. Verde USA presently has 22 employees and has contractual relationships with service providers who support its retail electric and natural gas businesses which serve over 350,000 electric and gas accounts in thirty five utilities that span over eight different states. The Verde group of companies' service areas can be found in Exhibit B-1: "Jurisdictions of Operation."

Exhibit B-4: "Disclosure of Liabilities and Investigations"

Neither Verde Energy USA Ohio, LLC nor its affiliates has any existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact Verde OH's or its affiliates' financial or operational status or ability to provide electric or natural gas services.

C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

Exhibit C-1: "Annual Reports"

Verde Energy USA Ohio, LLC is a privately held company, therefore, it does not publish annual reports. Please reference *Exhibit C-3: "Financial Statements"* to find comparable reporting data.

Exhibit C-2: "SEC Filings"

Verde Energy USA Ohio, LLC is not required to submit 10-K/ 8-K filings to the SEC because it is a privately held company.

Exhibit C-3: "Financial Statements"

FILED SEPARATELY AS CONFIDENTIAL INFORMATION - Please see motion for protective order.

Exhibit C-4: "Financial Arrangements"

FILED SEPARATELY AS CONFIDENTIAL INFORMATION - Please see motion for protective order.

Exhibit C-5: "Forecasted Financial Statements"

FILED SEPARATELY AS CONFIDENTIAL INFORMATION - Please see motion for protective order.

Exhibit C-6: " Credit Rating"

Verde Energy USA Ohio, LLC is a privately held company that does not have a credit rating associated with Duff & Phelps, Moody's Investors Service, Standard & Poors or any other similar organization. Verde OH has provided its credit report from Dun & Bradstreet in Exhibit C-7 "Credit Report".

Exhibit C-7: "Credit Report" - Dun & Bradstreet Credit Report for Verde Energy USA Ohio, LLC



Verde Energy Usa Ohio Llc

DUNS: 07-830-6041

Dashboard

Company Info

101 Merritt 7 Fl 2
Norwalk, CT 06851

Phone: (203) 663-5700

DBA's :
(SUBSIDIARY OF VERDE ENERGY
USA HOLDINGS, LLC, NORWALK, CT)

Scores

Paydex	Delinquency Predictor		Financial Stress		Supplier Eval. Risk Rating	Credit Limit Rec.	DandB Rating
Score	Score	Class	Score	Class	Rating	Recommendation	Rating
NA	480 ▼	4	1464 ▲	3	6 ▼	\$1K	--

Recent Alerts

There are currently no alerts issued for this company. If you only recently began monitoring this company, you will not receive your first alerts until score changes or events occur.

Inquiries

There have been no inquiries on your company in the past 12 months

Scores

Paydex

You must have three reported payment experiences, from at least two different vendors, to establish a Paydex score. To ensure all of your payments are reflected in your credit file, add trade references to your report. Visit the Action Center to learn more.

Delinquency Predictor Score

Score Class Percentile
480 ▼ **4** **30%**

Moderate to high risk of severe
payment delinquency over next 12
months



Understanding My Score

The D&B Delinquency Predictor (formerly the Commercial Credit Score) predicts the likelihood that a company will pay in a severely delinquent manner (91+ days past term) over the next 12 months, seek legal relief from creditors, or cease operations without paying all creditors in full over the next 12 months based on the information in D&B's database. A severely delinquent firm is defined as a business with at least 10% of its dollars 91+ days slow.

Incidence of Delinquent Payment:Among Companies with this Classification: **9.40%****Factors Affecting Your Score:**

No payment experiences reported

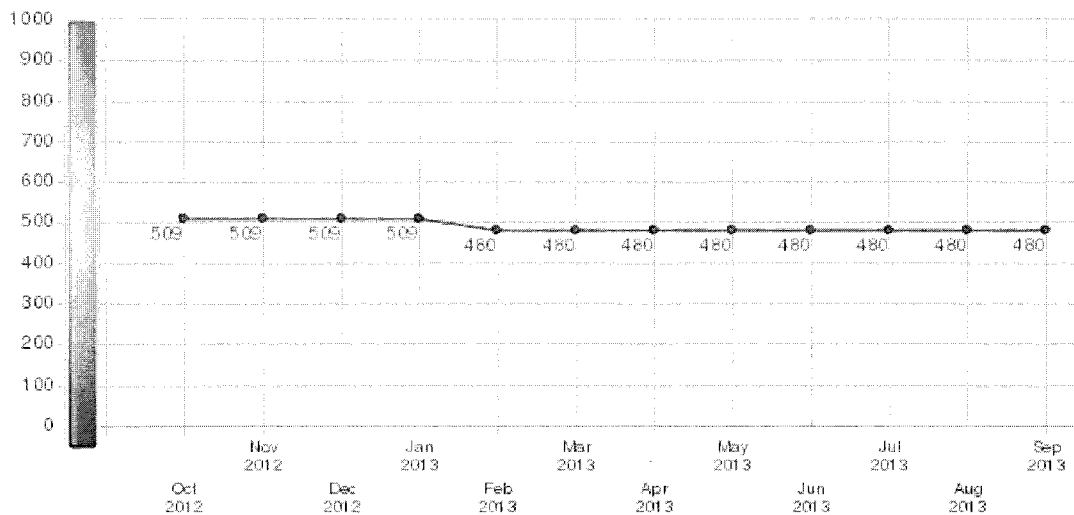
Higher risk region based on delinquency rates for this region

Limited time under present management control

Higher risk industry based on delinquency rates for this industry

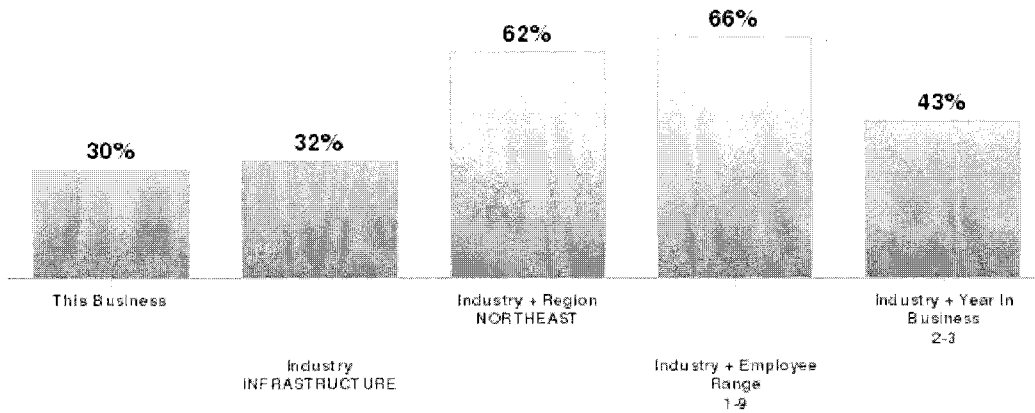
Key

Risk Class	% of Businesses within this Class	Percentile	Score
1	10%	91-100	580-670
2	20%	71-90	530-579
3	40%	31-70	481-529
4	20%	11-30	453-480
5	10%	1-10	101-452

Trends - Scores, 12 Month

• My Company (480)

Industry Comparison

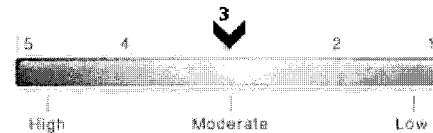


This business has a Credit Score Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

Financial Stress Score

Score **1464 ▼** Class **3** Nat'l % **41%**



Moderate risk of severe financial stress, such as a bankruptcy, over the next 12 months

Understanding My Score

Incidence of Financial Stress:

Among Companies with this Classification: **0.24** (84 per 10000)

Factors Affecting Your Score:

Limited time under present management control

Higher risk legal structure.

- The Financial Stress Class Summary Model predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&B's extensive data files.

Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The Incidence of Financial Stress shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Incidence of Financial Stress - National Average represents the national failure rate and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&B's file.

Verde Energy Ohio, LLC score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business

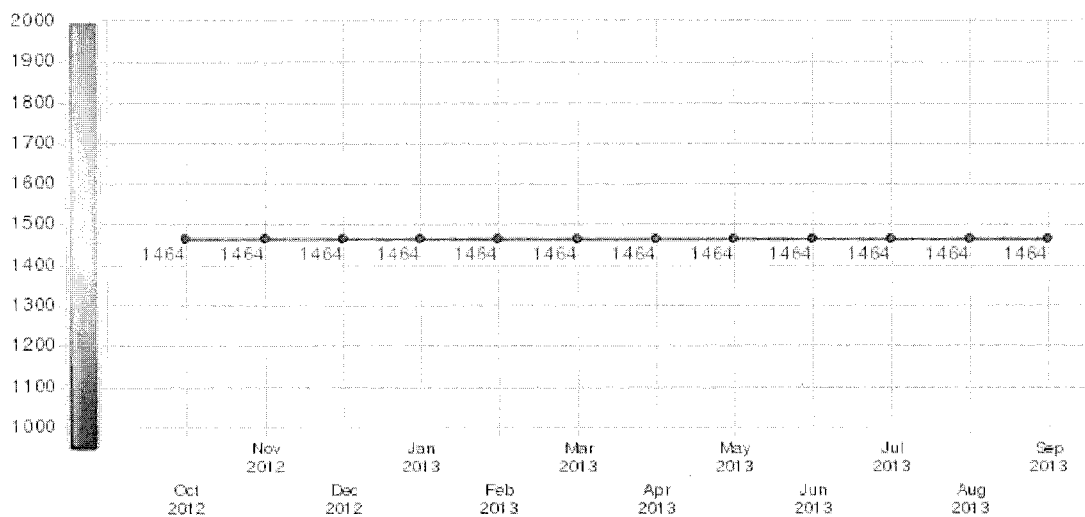
performance.

- All Financial Stress Class, Percentile, Score and Incidence statistics are based on sample data from

Key

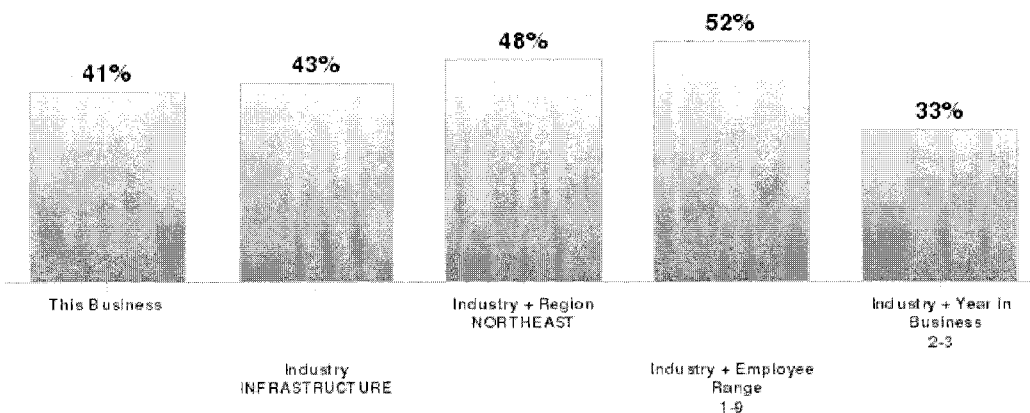
Score	Class	Percentile	Incidence of Financial Stress
1570-1875	1	95-100	6.0%
1510-1569	2	69-94	10.6%
1450-1509	3	34-68	18.4%
1340-1449	4	2-33	31.5%
1001-1339	5	1	70.0%

Trends - Scores, 12 Month



- My Company (1,464)

Industry Comparison

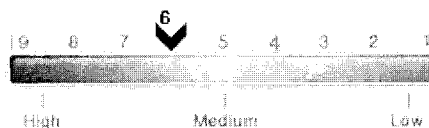


Based on payments collected over the last 4 quarters:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Lower risk than other companies with a comparable number of years in business.

Supplier Evaluation Risk Rating

6 ▼



High risk of supplier experiencing severe financial stress over the next 12 months.

Understanding My Score

The Supplier Evaluation Risk (SER) Rating predicts the likelihood that a supplier will cease business operations or become inactive over the next 12 month period based on the depth of predictive data attributes available on the business. The SER Rating scoring system uses statistical probabilities to classify public and private companies into a 1-9 risk rating, where 1 represents low risk and 9 represents high risk.

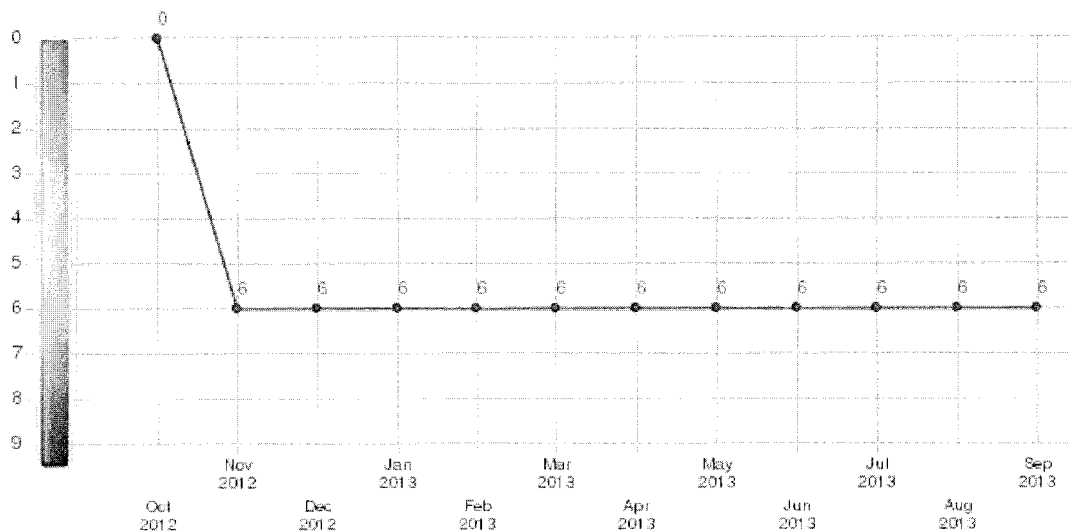
Factors Affecting This Company's Score:

Limited number of payment experiences reported

Limited business activity signals reported in the past 12 months

Limited time in business

Trends



• My Company (6)

Credit Limit Recommendation

Risk Category

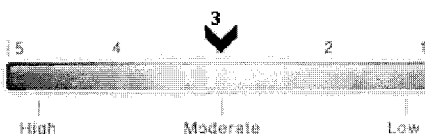
3

Conservative Credit Limit

\$1k

Aggressive Credit Limit

\$10k



Verde Energy Ohio, LLC

Understanding My Score

D&B's Credit Limit Recommendation is intended to help you more easily manage your credit decisions. It provides two recommended dollar guidelines:

A conservative limit, which suggests a dollar benchmark if your policy is to extend less credit to minimize risk.

An aggressive limit, which suggests a dollar benchmark if your policy is to extend more credit with potentially more risk.

The dollar guideline amounts are based on a historical analysis of credit demand of customers in D&B's U.S. payments database which have a similar profile to your business.

D&B Rating®

Rating

--

D&B Rating	Date Applied
--	2011-11-22

Understanding My Score

Factors Affecting Your Score

of Employees Total: 3

Sales: \$1,000,000.00

Payment Activity (based on 1 experiences):

Highest Credit: \$100

Total Highest Credit: \$100

Note: The Worth amount in this section may have been adjusted by D&B to reflect typical deductions, such as certain intangible assets.

Inquiries

12 Month Summary

NA

12 Mo. Total: 0

12 Mo. Unique Companies: 1

There have been no inquiries on your company in the past 12 months

Trends - 12 Month

We currently do not have enough information to generate this graph.

Top 5 Inquiries by Report Type (12 Months)

We currently do not have enough information to generate this graph.

Top 5 Report Types Graph(12 Months)

We currently do not have enough information to generate this graph.

All Inquiries by Industry and SIC / Sector

SIC/Sector	Jan 2013 to Mar 2013	Apr 2013 to Jun 2013	Jul 2013 to Sep 2013	Oct 2013 to Dec 2013	Total Inquiries
Finance, Insurance and Real Estate	0	0	0	0	0
Verde Energy Ohio, LLC	0	0	0	0	0

Inquiries by Report Type

Report Type	Jan 2013 to	Apr 2013 to	Jul 2013 to	Oct 2013 to	Total
	Mar 2013	Jun 2013	Sep 2013	Dec 2013	
Comprehensive Report	0	0	0	0	0
Delinquency Predictor Scoring Report	0	0	0	0	0
Payment Analysis Report	0	0	0	0	0

Payments

Currency: Shown in USD unless otherwise indicated

Payments Summary

Current Paydex: Unavailable
Industry Median: 79 Equal to 2 DAYS BEYOND terms

Total payment Experiences in D&Bs File (HQ): 1
Payments Within Terms (not dollar weighted): NA
Total Placed For Collection: NA
Average Highest Credit: NA
Largest High Credit: 100
Highest Now Owing: NA
Highest Past Due: NA

Payments Summary by Industry

Total (Last 12 Months): 1

	Total	Total Dollar	Largest High Credit	Within	Days Slow			
	Received	Amount	Payment summary	Terms	31	30-80	81-90	90
Other Categories								
Cash experiences	1	\$100	\$100	--	--	--	--	--
Unknown	0	\$0	\$0	--	--	--	--	--
Unfavorable comments	0	\$0	\$0	--	--	--	--	--
Placed for collections with D&B:	0	\$0	\$0	--	--	--	--	--
Other	0	N/A	\$0	--	--	--	--	--
Total in D&B's file	1	\$100	\$100	--	--	--	--	--

Payments Beyond Terms

We currently don't have enough data to display this section.

All Payments

Total (Last 12 Months): 1

Verde Energy Ohio, LLC

Date ▼	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last sale w/ (Mo.)
12/2011	(001)	\$100	\$0	\$0	--	1 mo

Indications of slowness can be the result of disputes over merchandise, skipped invoices, etc. Accounts are sometimes placed in collection even though the existence or amount of debt is disputed.

The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed.

History & Operations

Currency: Shown in USD unless otherwise indicated

Company Overview

Company Name:	VERDE ENERGY USA OHIO, LLC	URL:	NA
Doing Business As:	(SUBSIDIARY OF VERDE ENERGY USA HOLDINGS, LLC, NORWALK, CT)	Stock Symbol:	NA
Street Address:	101 Merritt 7 Fl 2 Norwalk, CT 06851	History:	NA
Phone:	(203) 663-5700	Operations:	NA
Fax:	NA	Present Management Control:	NA
		Annual Sales:	\$1,000,000

History

The following information was reported: **01/23/2013**

Officer(s):
THOMAS FITZGERALD, MBR-PRES

This business was registered as a Limited Liability Company in the State of Ohio on November 8, 2011.
Ownership information provided verbally by Richard Reilly, Mbr-V Pres, on May 17 2012.
Although this company operates as a Limited Liability Company, the members have elected to use officer titles to denote areas of responsibility.
Business started 2011.
THOMAS FITZGERALD. Antecedents are undetermined.

Business Registration

We currently don't have enough data to display this section.

Operations

01/23/2013

Description:
Subsidiary of VERDE ENERGY USA HOLDINGS, LLC, NORWALK, CT.

As noted, this company is a subsidiary of Verde Energy USA Holdings, LLC, Duns number 96-814-6576, and reference is made to that report for background information on the parent and its management.

Provides electric and other services combined and Cogeneration of electric power (100%).

Sells to retailers, manufacturers, general public, commercial concerns and government. Territory : Regional.

Verde Energy Ohio, LLC

Employees: 3 which includes partners.

Facilities: Shares premises in building.

Location: Commercial section.

Branches: NA

Subsidiaries: NA

Subsidiaries: NA

Subsidiaries: NA

Subsidiaries: NA

Subsidiaries: NA

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific to a company's operations than if we use the standard 4-digit code. The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

4931 0000 Electric and other services combined

4931 9901 Cogeneration of electric power

NAICS:

221118 Other Electric Power Generation

Public Filings

Currency: Shown in USD unless otherwise indicated

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	-	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	0	-

The following Public Filing data is for information purposes only and is not the official record.

Certified copies can only be obtained from the official source.

Judgments

We currently don't have enough data to display this section.

Liens

We currently don't have enough data to display this section.

Suits

We currently don't have enough data to display this section.

Government Activity

We currently don't have enough data to display this section.

Banking & Finance

Financial Statements

We currently don't have enough data to display this section.

Banking

We currently don't have enough data to display this section.

Special Events

We currently don't have enough data to display this section.

Corporate Linkage

Parent

Company Name	DUNS #	City, State
VERDE ENERGY USA HOLDINGS, LLC	96-814-6576	NORWALK, CONNECTICUT

Headquarters (US)

Company Name	DUNS #	City, State
VERDE ENERGY USA HOLDINGS, LLC	96-814-6576	NORWALK, CONNECTICUT

US Linkages

Company Name	DUNS #	City, State
Subsidiaries		
VERDE ENERGY USA OHIO LLC	07-830-6041	NORWALK, CONNECTICUT
VERDE ENERGY USA MASSACHUSETTS, LLC	07-847-0151	NORWALK, CONNECTICUT
VERDE ENERGY USA MARYLAND, LLC	07-847-8168	NORWALK, CONNECTICUT
VERDE ENERGY USA NEW YORK, LLC	07-847-8169	NORWALK, CONNECTICUT
VERDE ENERGY USA DC, LLC	07-871-3453	NORWALK, CONNECTICUT
VERDE ENERGY SOLUTIONS, LLC	07-871-5126	NORWALK, CONNECTICUT
VERDE ENERGY USA, INC.	83-080-7892	NORWALK, CONNECTICUT
VERDE ENERGY USA TRADING, LLC	96-814-6667	NORWALK, CONNECTICUT
VERDE ENERGY USA ILLINOIS, LLC	96-814-6758	NORWALK, CONNECTICUT
VERDE ENERGY USA NEW JERSEY, LLC	96-814-6840	NORWALK, CONNECTICUT
VERDE ENERGY USA OF PENNSYLVANIA, LLC	96-814-6931	NORWALK, CONNECTICUT
International Linkages		
We currently don't have enough data to display this section.		

Exhibit C-8: "Bankruptcy Information"

Neither Verde Energy USA Ohio, LLC nor its parent nor any of its affiliates have filed for reorganization, protection from creditors, or any other form of bankruptcy during the current year or within the two most recent years preceding the date of this application.

Exhibit C-9: "Merger Information"

Verde Energy USA Ohio, LLC has not participated in a merger, dissolution or acquisition within the five most recent years preceding the application.

D. APPLICANT TECHNICAL CAPABILITY

Exhibit D-1: "Operations"

Verde Energy USA Ohio, LLC will market natural gas as a competitive retail natural gas supplier in Ohio. Verde OH's operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.

Exhibit D-2: "Operations Expertise"

Please see Exhibit D-3: "Key Technical Personnel"

Exhibit D-3: "Key Technical Personnel"

FILED SEPARATELY AS CONFIDENTIAL INFORMATION - Please see motion for protective order.

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

11/4/2013 11:02:13 AM

in

Case No(s). 13-2164-GA-CRS

Summary: Application Certification Application Competitive Retail Natural Gas Suppliers
electronically filed by Mr. Stephen M Howard on behalf of Verde Energy USA Ohio, LLC