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October 1, 2013

VIA OVERNIGHT FEDERAL EXPRESSPublic Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, Ohio 43215-3793

Re: Enclosed Document for Filing in Case No. 09-119-EL-AEC

Dear Sir or Madam:

Enclosed on behalf of Ormet Primary Aluminum Corporation ("Ormet") please find Ormet's Schedule A for 2014, as permitted under section 5.03 to the power agreement between Ormet and Columbus Southern Power Company and Ohio Power Company (collectively "AEP Ohio") submitted in Case No. 09-119-EL-AEC.¹

The Power Agreement between Ormet and AEP Ohio allows Ormet to submit a revised Schedule A by October 1, 2013 for calendar year 2014. Schedule A contains a Target LME of \$3,086 per metric tonne, as compared to the 2013 Target LME of \$2,805 per metric tonne. The increase of \$281 per metric tonne is due to the increase in the cost of electricity from \$57.23/MWh to \$65.66/MWh and the ramping up to full operations from the current two pot line operating mode. The \$65.66/MWh figure is based on AEP's 2013 Fourth Quarter FAC Filing and the projected 2014 Ohio Power GS-4 Tariff Rate adjusted for the impacts of ramping up the operations. If the Ohio Power Tariff Rate changes, Ormet may file an amended schedule pursuant to Section 5.03 of the Power Agreement. If the rate would have been \$57.23/MWh as originally forecasted for 2013, the target LME for 2014 would have been \$2,967 per metric tonne, or a reduction of \$119 per metric tonne. Ormet anticipates operating two pot lines in January and February and then ramping to four potlines by May and staying at that level through August at which time we will ramp up to six lines by November for the balance of the year if the continuous improvement in aluminum market prices during the year we have forecasted is realized. Very recent LME prices for aluminum, as indicated by the forward curve, are less optimistic than the forecasters' projections, but it is currently Ormet's plan, assuming that the prices are realized as forecasted, to increase the operating level at the Hannibal plant during the year.

Thank you for your assistance in this matter. If you have any questions, please contact me at the telephone number above.

Sincerely,



Emma F. Hand

Enclosure

¹ Ormet notes that the Commission is currently considering a new unique arrangement in Case No. 09-119-EL-AEC, to supersede the current power agreement and that the Commission's ruling regarding the new unique arrangement may either render this filing moot or create a need for it to be revised.

ORMET ALUMINUM ELECTRICITY RATES For the Calendar Year 2014	
LME PRICE (If the LME Price (\$/tonne) is)	ORMET RATE (Then Ormet shall pay (\$/MWh))
Less than the Target LME Price	AEP Ohio Tariff Rate minus \$0.0603054/MWh for each \$1/tonne less than the Target LME Price
Target LME Price = \$3,086	AEP Ohio Tariff Rate = \$65.66/MWh
Greater than the Target LME Price but not more than \$300 above the Target LME Price	AEP Ohio Tariff Rate plus 4% = \$68.29/MWh
Greater than \$300 above the Target LME Price	AEP Ohio Tariff Rate plus 8% = \$70.91/MWh
<p><u>NOTES:</u></p> <ol style="list-style-type: none"> The AEP Ohio Tariff Rate reflects the amount Ormet would pay based on a 98.5% load factor if 50% of its load were billed based on the Ohio Power Company Schedule GS-4 Transmission Bundled Service and 50% of its load were billed based on the Columbus Southern Power Company Schedule GS-4 Bundled Service delivered to Ormet. In the event that the AEP Ohio Tariff is modified prior to or during 2014, this schedule shall be modified as follows to reflect a new Target LME Price consistent with the revised AEP Ohio Tariff Rate: $TP_1 = TP_0 + (TR_1 - TR_0) / 0.0603054$ <p>Where:</p> <p>TP₁ = Revised Target Price TP₀ = 2014 Target LME Price (i.e., \$3,086/tonne) TR₁ = Revised AEP Ohio Tariff Rate based on a 98.5% load factor TR₀ = Anticipated 2013 AEP Ohio Tariff Rate based on a 98.5% load factor (i.e., \$65.66/MWh)</p> 	

CERTIFICATE OF SERVICE

The undersigned certifies that a copy of the foregoing document has been served upon the persons below via electronic mail this 1st day of October 2013.



Emma F. Hand

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Case No(s). 09-0119-EL-AEC

Summary: Report Schedule A for 2014. electronically filed by Ms. Emma F Hand on behalf of Ormet Primary Aluminum Corporation