

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of The)
Dayton Power and Light Company for)
Authority to Issue and Sell an Amount)
Not to Exceed \$490 Million of First) Case No. 13-893-EL-AIS
Mortgage Bonds, Debentures, Notes, or)
Other Evidences of Indebtedness or)
Unsecured Notes.)

ENTRY ON REHEARING

The Commission finds:

- (1) The Dayton Power and Light Company (DP&L) is a public utility as defined by Section 4905.02, Revised Code, and, as such, is subject to the jurisdiction of this Commission.
- (2) On April 16, 2013, DP&L filed an application for authority to issue and sell an amount not to exceed \$490 million of first mortgage bonds, debentures, notes, or other evidences of indebtedness or unsecured notes to refinance outstanding first mortgage bonds and to pay for the costs of the issuance of the new bonds.
- (3) On July 10, 2013, the Commission issued its Finding and Order in this proceeding.
- (4) Section 4903.10, Revised Code, states that any party to a Commission proceeding may apply for rehearing with respect to any matters determined by the Commission, within 30 days of the entry of the order upon the Commission's journal. The Commission may grant and hold rehearing on the matter specified in the application if, in its judgment, sufficient reason appears to exist.
- (5) On August 9, 2013, the Ohio Consumers' Counsel (OCC) filed an application for rehearing, alleging that the Finding and Order was unreasonable and unlawful on the following grounds:

- (a) The Commission erred by failing to properly address OCC's recommendations and failed to provide reasons and findings of fact pursuant to Section 4903.09, Revised Code.
 - (b) The Commission erred by authorizing DP&L to refinance its existing debt, which is not reasonable or necessary pursuant to Section 4905.40(A), Revised Code.
 - (c) The Commission erred by finding that the effect on DP&L's revenue requirement can only be determined in a rate proceeding.
 - (d) The Commission erred by failing to expressly find that DP&L's application was reviewed pursuant to Sections 4905.40(A)(1) and 4905.40(F), Revised Code.
- (6) On August 19, 2013, DP&L filed a memorandum contra OCC's application for rehearing.
- (7) At this time, the Commission finds it appropriate to grant the application for rehearing filed by OCC for the limited purpose of further consideration of the matters specified in the application for rehearing. Accordingly, OCC's application for rehearing should be granted.

It is, therefore,

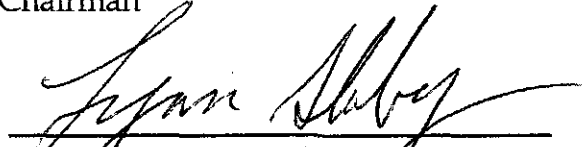
ORDERED, That the application for rehearing filed by OCC be granted for further consideration of the matters specified in the application for rehearing. It is, further,

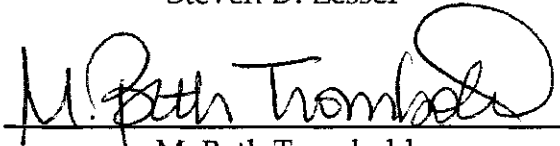
ORDERED, That a copy of this Entry on Rehearing be served upon all parties of record.

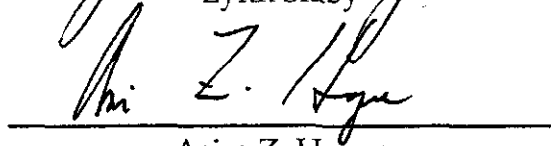
THE PUBLIC UTILITIES COMMISSION OF OHIO


Todd A. Shitchler, Chairman


Steven D. Lesser


Lynn Slaby

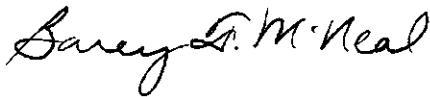

M. Beth Trombold


Asim Z. Haque

BAM/sc

Entered in the Journal

SEP 04 2013



Barcy F. McNeal
Secretary