LARGE FILING SEPARATOR SHEET

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EXHIBITS (CONT)

Assets/(Liabilities)

(in millions)	December 31, 2011[a]	December 31, 2010[a]
Current assets[b]	$ 18	$ 51
Non-current assets[c]	2	-
Current liabilities[d]	(97)	(69)
Non-current liabilities[e]	(22)	(20)
Net deferred tax liabilities[f]	(914)	(932)

(a) Balances exclude assets or liabilities associated with accrued pension and other post-retirement benefits, CRC and money pool arrangements as discussed below.

(b) The balance at December 31, 2011, is classified as Receivables on the Consolidated Balance Sheets. Of the balance at December 31, 2010, $27 million is classified as Receivables and $24 million is classified as Other within Current Assets on the Consolidated Balance Sheets.

(c) The balance at December 31, 2011 is classified as Other within Investments and Other Assets on the Consolidated Balance Sheets.

(d) Of the balance at December 31, 2011, $(72) million is classified as Accounts payable and $(25) million is classified as Taxes accrued on the Consolidated Balance Sheets. Of the balance at December 31, 2010 $(67) million is classified as Accounts payable and $(2) million is classified as Taxes accrued on the Consolidated Balance Sheets.

(e) The balances at December 31, 2011 and 2010, are classified as Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

(f) Of the balance at December 31, 2011, $(927) million is classified as Deferred income taxes and $13 million is classified as Other within Current Assets on the Consolidated Balance Sheets. Of the balance at December 31, 2010, $(973) million is classified as Deferred income taxes and $41 million is classified as Other within Current Assets on the Consolidated Balance Sheets.

As discussed further in Note 21, Duke Energy Indiana participates in Duke Energy's qualified pension plan, non-qualified pension plan and other post-retirement benefit plans and is allocated its proportionate share of expenses associated with these plans. Additionally, Duke Energy Indiana has been allocated accrued pension and other post-retirement benefit obligations as shown in the following table:

(in millions)	December 31, 2011	December 31, 2010
Other current liabilities	$ 2	$ 2
Accrued pension and other post-retirement benefit costs	231	270
Total allocated accrued pension and other post-retirement benefit obligations	$ 233	$ 272

Other Related Party Amounts

(in millions)	For the Years Ended December 31, 2011	2010	2009
Corporate governance and shared service expenses[a]	$ 415	$ 364	$ 343
Indemnification coverages[b]	7	8	10
Rental income and other charged expenses, net[c]	1	8	12
CRC interest income[d]	14	13	12

(a) Duke Energy Indiana is charged its proportionate share of corporate governance and other costs by an unconsolidated affiliate that is a consolidated affiliate of Duke Energy. Corporate governance and other shared services costs are primarily related to human resources, employee benefits, legal and accounting fees, as well as other third party costs. These amounts are recorded in Operation, Maintenance and Other within Operating Expenses on the Consolidated Statements of Operations.

(b) Duke Energy Indiana incurs expenses related to certain indemnification coverages through Bison, Duke Energy's wholly-owned captive insurance subsidiary. These expenses are recorded in Operation, Maintenance and Other within Operating Expenses on the Consolidated Statements of Operations.

(c) Duke Energy Indiana records income associated with the rental of office space to a consolidated affiliate of Duke Energy, as well as its proportionate share of certain charged expenses from affiliates of Duke Energy.

(d) As discussed in Note 11, certain trade receivables have been sold by Duke Energy Indiana to CRC, an unconsolidated entity formed by a subsidiary of Duke Energy. The proceeds obtained from the sales of receivables are largely cash but do include a subordinated note from CRC for a portion of the purchase price. The interest income associated with the subordinated note is recorded in Other Income and Expenses, net on the Consolidated Statements of Operations.

As discussed further in Note 6, Duke Energy Indiana participates in a money pool arrangement with Duke Energy and other Duke Energy subsidiaries. Interest income associated with money pool activity, which is recorded in Other Income and Expenses, net on the Consolidated Statements of Operations, was insignificant for the years ended December 31, 2011 and 2010 and $1 million for the year ended December 31, 2009. Interest expense associated with money pool activity, which is recorded in Interest Expense on the Consolidated Statements of Operations, was $1 million for the years ended December 31, 2011, 2010 and 2009.

In January 2012, Duke Energy Vermillion, an indirect wholly-owned subsidiary of Duke Energy Ohio, sold its 75% undivided ownership interest in the Vermillion Generating Station to Duke Energy Indiana and WVPA. Refer to Note 2 and 5 for further discussion.

During the year ended December 31, 2010 and 2009, Duke Energy Indiana received $350 million and $140 million, respectively, in capital contributions, from its parent, Cinergy.

14. RISK MANAGEMENT, DERIVATIVE INSTRUMENTS AND HEDGING ACTIVITIES

The Duke Energy Registrants closely monitor the risks associated with commodity price changes and changes in interest rates on their operations and, where appropriate, use various commodity and interest rate instruments to manage these risks. Certain of these derivative instruments qualify for hedge accounting and are designated as hedging instruments, while others either do not qualify as hedges or have not been designated as hedges (hereinafter referred to as undesignated contracts). The Duke Energy Registrants' primary use of energy commodity derivatives is to hedge the generation portfolio against exposure to changes in the prices of power and fuel. Interest rate swaps are entered into to manage interest rate risk primarily associated with the Duke Energy Registrants' variable-rate and fixed-rate borrowings.

The accounting guidance for derivatives requires the recognition of all derivative instruments not identified as NPNS as either assets or liabilities at fair value in the Consolidated Balance Sheets. For derivative instruments that qualify for hedge accounting, the Duke Energy Registrants may elect to designate such derivatives as either cash flow hedges or fair value hedges. The Duke Energy Registrants offset fair value amounts recognized on the Consolidated Balance Sheets related to derivative instruments executed with the same counterparty under the same master netting agreement.

The operations of the USFE&G business segment meet the criteria for regulatory accounting treatment. Accordingly, for derivatives designated as cash flow hedges within USFE&G, gains and losses are reflected as a regulatory liability or asset instead of as a component of AOCI. For derivatives designated as fair value hedges or left undesignated within USFE&G, gains and losses associated with the change in fair value of these derivative contracts would be deferred as a regulatory liability or asset, thus having no immediate earnings impact.

Within the Duke Energy Registrants' unregulated businesses, for derivative instruments that qualify for hedge accounting and are designated as cash flow hedges, the effective portion of the gain or loss is reported as a component of AOCI and reclassified into earnings in the same period or periods during which the hedged transaction affects earnings. Any gains or losses on the derivative that represent either hedge ineffectiveness or hedge components excluded from the assessment of effectiveness are recognized in current earnings. For derivative instruments that qualify and are designated as a fair value hedge, the gain or loss on the derivative as well as the offsetting loss or gain on the hedged item are recognized in earnings in the current period. The Duke Energy Registrants' include the gain or loss on the derivative in the same line item as the offsetting loss or gain on the hedged item in the Consolidated Statements of Operations. Additionally, the Duke Energy Registrants' enter into derivative agreements that are economic hedges that either do not qualify for hedge accounting or have not been designated as a hedge. The changes in fair value of these undesignated derivative instruments are reflected in current earnings.

Information presented in the tables below relates to Duke Energy on a consolidated basis and Duke Energy Ohio. As regulatory accounting treatment is applied to substantially all of Duke Energy Carolinas' and Duke Energy Indiana's derivative instruments, and the carrying value of the respective derivative instruments comprise a small portion of Duke Energy's overall balance, separate disclosure for each of those registrants is not presented.

Commodity Price Risk

The Duke Energy Registrants are exposed to the impact of market changes in the future prices of electricity (energy, capacity and financial transmission rights), coal, natural gas and emission allowances (SO_2 , seasonal NO_X and annual NO_X) as a result of their energy operations such as electric generation and the transportation and sale of natural gas. With respect to commodity price risks associated with electric generation, the Duke Energy Registrants are exposed to changes including, but not limited to, the cost of the coal and natural gas used to generate electricity, the prices of electricity in wholesale markets, the cost of capacity required to purchase and sell electricity in wholesale markets and the cost of emission allowances primarily at the Duke Energy Registrants' coal fired power plants. Risks associated with commodity price changes on future operations are closely monitored and, where appropriate, various commodity contracts are used to mitigate the effect of such fluctuations on operations. Exposure to commodity price risk is influenced by a number of factors, including, but not limited to, the term of the contract, the liquidity of the market and delivery location.

Commodity Fair Value Hedges.

At December 31, 2011, there were no open commodity derivative instruments that were designated as fair value hedges.

Commodity Cash Flow Hedges.

At December 31, 2011, there were no open commodity derivative instruments that were designated as cash flow hedges.

Undesignated Contracts.

The Duke Energy Registrants use derivative contracts as economic hedges to manage the market risk exposures that arise from providing electric generation and capacity to large energy customers, energy aggregators, retail customers and other wholesale companies. Undesignated contracts may include contracts not designated as a hedge, contracts that do not qualify for hedge accounting, derivatives that do not or no longer qualify for the NPNS scope exception, and de-designated hedge contracts. Undesignated contracts also include contracts associated with operations that Duke Energy continues to wind down or has included as discontinued operations. As these undesignated contracts expire as late as 2021, Duke Energy has entered into economic hedges that leave it minimally exposed to changes in prices over the duration of these contracts.

Duke Energy Carolinas uses derivative contracts as economic hedges to manage the market risk exposures that arise from electricity generation. As of December 31, 2011 Duke Energy Carolinas does not have any undesignated commodity contracts.

Duke Energy Ohio uses derivative contracts as economic hedges to manage the market risk exposures that arise from providing electricity generation and capacity to large energy customers, energy aggregators, retail customers and other wholesale companies. Undesignated contracts at December 31, 2011 are primarily associated with forward sales and purchases of power, coal and emission allowances, for the Commercial Power segment.

Duke Energy Indiana uses derivative contracts as economic hedges to manage the market risk exposures that arise from electric generation. Undesignated contracts at December 31, 2011 are primarily associated with forward purchases and sales of power, forward purchases of natural gas and financial transmission rights.

The Duke Energy Registrants are exposed to risk resulting from changes in interest rates as a result of their issuance or anticipated issuance of variable and fixed-rate debt and commercial paper. Interest rate exposure is managed by limiting variable-rate exposures to a percentage of total debt and by monitoring the effects of market changes in interest rates. To manage risk associated with changes in interest rates, the Duke Energy Registrants may enter into financial contracts; primarily interest rate swaps and U.S. Treasury lock agreements. Additionally, in anticipation of certain fixed-rate debt issuances, a series of forward starting interest rate swaps may be executed to lock in components of the market interest rates at the time and terminated prior to or upon the issuance of the corresponding debt. When these transactions occur within a business that meets the criteria for regulatory accounting treatment, these contracts may be treated as undesignated and any pre-tax gain or loss recognized from inception to termination of the hedges would be recorded as a regulatory liability or asset and amortized as a component of interest expense over the life of the debt. Alternatively, these derivatives may be designated as hedges whereby, any pre-tax gain or loss recognized from inception to termination of the hedges would be recorded in AOCI and amortized as a component of interest expense over the life of the debt.

Interest Rate Risk

The following table shows the notional amounts for derivatives related to interest rate risk at December 31, 2011 and December 31, 2010.

Notional Amounts of Derivative Instruments Related to Interest Rate Risk

(in millions)	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Cash Flow Hedges[a]	$ 841	$ -	$ -	$ -
Undesignated Contracts	247	-	27	200
Fair Value Hedges	275	25	250	-
Total Notional Amount at December 31, 2011	$ 1,363	$ 25	$ 277	$ 200

(in millions)	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio
Cash Flow Hedges[a]	$ 492	$ -	$ -
Undesignated Contracts	561	500	27
Fair Value Hedges	275	25	250
Total Notional Amount at December 31, 2010	$ 1,328	$ 525	$ 277

(a) Includes amounts related to non-recourse variable rate long-term debt of VIEs of $466 million at December 31, 2011 and $492 million at December 31, 2010.

Volumes

The following tables show information relating to the volume of Duke Energy and Duke Energy Ohio's commodity derivative activity outstanding as of December 31, 2011 and December 31, 2010. Amounts disclosed represent the notional volumes of commodities contracts accounted for at fair value. For option contracts, notional amounts include only the delta-equivalent volumes which represent the notional volumes times the probability of exercising the option based on current price volatility. Volumes associated with contracts qualifying for the NPNS exception have been excluded from the table below. Amounts disclosed represent the absolute value of notional amounts. Duke Energy and Duke Energy Ohio have netted contractual amounts where offsetting purchase and sale contracts exist with identical delivery locations and times of delivery. Where all commodity positions are perfectly offset, no quantities are shown below. For additional information on notional dollar amounts of debt subject to derivative contracts accounted for at fair value, see "Interest Rate Risk" section above.

Underlying Notional Amounts for Derivative Instruments Accounted for At Fair Value

Duke Energy

	December 31, 2011	December 31, 2010
Electricity-energy (Gigawatt-hours)	14,118	8,200
Electricity-capacity (Gigawatt-months)	-	58
Emission allowances: SO_2 (thousands of tons)	-	8
Emission allowances: NO_X (thousands of tons)	9	-
Natural gas (millions of decatherms)	40	37

Duke Energy Ohio

	December 31, 2011	December 31, 2010
Electricity-energy (Gigawatt-hours) (a)	14,655	13,183
Electricity-capacity (Gigawatt-months)	-	60
Emission allowances: NO_X (thousands of tons)	9	-
Natural gas (millions of decatherms)	2	-

(a) Amounts include intercompany positions that eliminate at the consolidated Duke Energy level.

The following table shows fair value amounts of derivative contracts as of December 31, 2011 and 2010, and the line item(s) in the Consolidated Balance Sheets in which such amounts are included. The fair values of derivative contracts are presented on a gross basis, even when the derivative instruments are subject to master netting arrangements where Duke Energy nets the fair value of derivative contracts subject to master netting arrangements with the same counterparty on the Consolidated Balance Sheets. Cash collateral payables and receivables associated with the derivative contracts have not been netted against the fair value amounts.

Location and Fair Value Amounts of Derivatives Reflected in the Consolidated Balance Sheets

Duke Energy

(in millions)	December 31, 2011 Asset	December 31, 2011 Liability	December 31, 2010 Asset	December 31, 2010 Liability
Balance Sheet Location				
Derivatives Designated as Hedging Instruments				
Interest rate contracts				
Current Assets: Other	4	-	5	-
Investments and Other Assets: Other	2	-	16	-
Current Liabilities: Other	-	11	-	13
Deferred Credits and Other Liabilities: Other	-	76	-	-
Total Derivatives Designated as Hedging Instruments	$ 6	$ 87	$ 21	$ 13
Derivatives Not Designated as Hedging Instruments				
Commodity contracts				
Current Assets: Other	$ 81	$ 31	$ 108	$ 54
Investments and Other Assets: Other	35	17	55	4
Current Liabilities: Other	136	168	75	118
Deferred Credits and Other Liabilities: Other	25	93	3	72
Interest rate contracts				
Investments and Other Assets: Other[a]	-	-	60	-
Current Liabilities: Other	-	2	-	2
Deferred Credits and Other Liabilities: Other[b]	-	75	-	5
Total Derivatives Not Designated as Hedging Instruments	$ 277	$ 386	$ 301	$ 255
Total Derivatives	$ 283	$ 473	$ 322	$ 268

(a) Balance relates to interest rate swaps at Duke Energy Carolinas which receive regulatory accounting treatment.

(b) As of December 31, 2011, includes $67 million related to interest rate swaps at Duke Energy Indiana which receive regulatory accounting treatment.

Duke Energy Ohio

(in millions)	December 31, 2011 Asset	December 31, 2011 Liability	December 31, 2010 Asset	December 31, 2010 Liability
Derivatives Designated as Hedging Instruments				
Interest rate contracts				
Current Assets: Other	3	-	4	-
Investments and Other Assets: Other	2	-	2	-
Total Derivatives Designated as Hedging Instruments	$ 5	$ -	$ 6	$ -
Derivatives Not Designated as Hedging Instruments				
Commodity contracts				
Current Assets: Other	$ 79	$ 39	$ 106	$ 57
Investments and Other Assets: Other	29	18	6	2
Current Liabilities: Other	136	146	75	98
Deferred Credits and Other Liabilities: Other	22	33	3	7
Interest rate contracts				
Current Liabilities: Other	-	1	-	1
Deferred Credits and Other Liabilities: Other	-	8	-	4
Total Derivatives Not Designated as Hedging Instruments	$ 266	$ 245	$ 190	$ 169
Total Derivatives	$ 271	$ 245	$ 196	$ 169

The following table shows the amount of the gains and losses recognized on derivative instruments qualifying and designated as cash flow hedges by type of derivative contract during the years ended December 31, 2011 and 2010, and the Consolidated Statements of Operations line items in which such gains and losses are included.

Cash Flow Hedges — Location and Amount of Pre-Tax Gains and (Losses) Recognized in Comprehensive Income

Duke Energy

(in millions)	Year Ended December 31, 2011	Year Ended December 31, 2010
Amount of Pre-tax (Losses) Gains Recorded in AOCI		
Interest rate contracts	(88)	2
Total Pre-tax (Losses) Gains Recorded in AOCI	$ (88)	$ 2
Location of Pre-tax Gains (Losses) Reclassified from AOCI into Earnings		
Commodity contracts		
Fuel used in electric generation and purchased power-non-regulated	-	2
Interest rate contracts		
Interest expense	(5)	(5)
Total Pre-tax Losses Reclassified from AOCI into Earnings	$ (5)	$ (3)

Duke Energy Ohio

(in millions)	Year Ended December 31, 2011	Year Ended December 31, 2010
Location of Pre-tax Gains Reclassified from AOCI into Earnings		
Commodity contracts		
Fuel used in electric generation and purchased power-non-regulated	$ -	$ 2
Total Pre-tax Gains Reclassified from AOCI into Earnings	$ -	$ 2

There was no hedge ineffectiveness during the years ended December 31, 2011 and 2010, and no gains or losses have been excluded from the assessment of hedge effectiveness during the same periods for all Duke Energy Registrants.

Duke Energy. At December 31, 2011, $115 million of pre-tax deferred net losses on derivative instruments related to interest rate cash flow hedges remains in AOCI and a $10 million pre-tax gain is expected to be recognized in earnings during the next 12 months as the hedged transactions occur.

Duke Energy Ohio. At December 31, 2011, there were no deferred gains or losses on derivative instruments related to commodity cash flow hedges remaining in AOCI.

The following table shows the amount of the pre-tax gains and losses recognized on undesignated hedges by type of derivative instrument during the years ended December 31, 2011 and 2010, and the line item(s) in the Consolidated Statements of Operations in which such gains and losses are included or deferred on the Consolidated Balance Sheets as regulatory assets or liabilities.

Undesignated Hedges — Location and Amount of Pre-Tax Gains and (Losses) Recognized in Income or as Regulatory Assets or Liabilities

Duke Energy (in millions)	Year Ended December 31, 2011	Year Ended December 31, 2010
Location of Pre-Tax Gains and (Losses) Recognized in Earnings		
Commodity contracts		
Revenue, regulated electric	$ -	$ 1
Revenue, non-regulated electric, natural gas and other	(59)	(38)
Fuel used in electric generation and purchased power-non-regulated	(1)	9
Total Pre-tax Losses Recognized in Earnings	$ (60)	$ (28)
Location of Pre-Tax Gains and (Losses) Recognized as Regulatory Assets or Liabilities		
Commodity contracts		
Regulatory Asset	$ (1)	$ 5
Regulatory Liability	17	14
Interest rate contracts		
Regulatory Asset[(a)]	(165)	(1)
Regulatory Liability[(b)]	(60)	60
Total Pre-tax (Losses) Gains Recognized as Regulatory Assets or Liabilities	$ (209)	$ 78

(a) Includes losses related to interest rate swaps at Duke Energy Carolinas and Duke Energy Indiana of $94 million and $67 million, respectively, during the year ended December 31, 2011.

(b) Amounts relate to interest rate swaps at Duke Energy Carolinas.

Duke Energy Ohio (in millions)	Year Ended December 31, 2011	2010
Location of Pre-Tax Gains and (Losses) Recognized in Earnings		
Commodity contracts		
Revenue, non-regulated electric and other	(26)	(3)
Fuel used in electric generation and purchased power-non-regulated	(1)	9
Interest rate contracts		
Interest expense	(1)	(1)
Total Pre-tax (Losses) Gains Recognized in Earnings[(a)]	$ (28)	$ 5

Location of Pre-Tax Gains and (Losses) Recognized as Regulatory Assets	2011	2010
Commodity contracts		
Regulatory Asset	$ 1	$ 5
Interest rate contracts		
Regulatory Asset	(4)	(1)
Total Pre-tax (Losses) Gains Recognized as Regulatory Assets	$ (3)	$ 4

(a) Amounts include intercompany positions that eliminate at the consolidated Duke Energy level.

Credit Risk

The Duke Energy Registrants' principal customers for its electric and gas businesses are commodity clearinghouses, regional transmission organizations, residential, commercial and industrial end-users, marketers, local distribution companies, municipalities, electric cooperatives and utilities located throughout the U.S. and Latin America. The Duke Energy Registrants have concentrations of receivables from natural gas and electric utilities and their affiliates, as well as municipalities, electric cooperatives, residential, commercial and industrial customers and marketers throughout these regions. These concentrations of customers may affect the Duke Energy Registrants' overall credit risk in that risk factors can negatively impact the credit quality of the entire sector. Where exposed to credit risk, the Duke Energy Registrants analyze their counterparties' financial condition prior to entering into an agreement, establish credit limits and monitor the appropriateness of those limits on an ongoing basis.

The Duke Energy Registrants' industry has historically operated under negotiated credit lines for physical delivery contracts. The Duke Energy Registrants frequently use master collateral agreements to mitigate certain credit exposures, primarily related to hedging the risks inherent in its generation portfolio. The collateral agreements provide for a counterparty to post cash or letters of credit to the exposed party for exposure in excess of an established threshold. The threshold amount represents an unsecured credit limit, determined in accordance with the corporate credit policy. Collateral agreements also provide that the inability to post collateral is sufficient cause to terminate contracts and liquidate all positions.

The Duke Energy Registrants also obtain cash, letters of credit or surety bonds from customers to provide credit support outside of collateral agreements, where appropriate, based on its financial analysis of the customer and the regulatory or contractual terms and conditions applicable to each transaction.

For regulated customers, commission rules restrict the ability to requires collateral and minimize exposure through the disconnection of service.

Certain of Duke Energy and Duke Energy Ohio's derivative contracts contain contingent credit features, such as material adverse change clauses or payment acceleration clauses that could result in immediate payments, the posting of letters of credit or the termination of the derivative contract before maturity if specific events occur, such as a downgrade of Duke Energy or Duke Energy Ohio's credit rating below investment grade.

The following table shows information with respect to derivative contracts that are in a net liability position and contain objective credit-risk related payment provisions. The amounts disclosed in the table below represents the aggregate fair value amounts of such derivative instruments at the end of the reporting period, the aggregate fair value of assets that are already posted as collateral under such derivative instruments at the end of the reporting period, and the aggregate fair value of additional assets that would be required to be transferred in the event that credit-risk-related contingent features were triggered at December 31, 2011.

Information Regarding Derivative Instruments that Contain Credit-risk Related Contingent Features

Duke Energy (in millions)	**December 31, 2011**	**December 31, 2010**
Aggregate Fair Value Amounts of Derivative Instruments in a Net Liability Position	$ 96	$ 148
Collateral Already Posted	36	2
Additional Cash Collateral or Letters of Credit in the Event Credit-risk-related Contingent Features were Triggered at the End of the Reporting Period	5	14

Duke Energy Ohio (in millions)	**December 31, 2011**	**December 31, 2010**
Aggregate Fair Value Amounts of Derivative Instruments in a Net Liability Position	$ 94	$ 147
Collateral Already Posted	35	2
Additional Cash Collateral or Letters of Credit in the Event Credit-risk-related Contingent Features were Triggered at the End of the Reporting Period	5	14

Netting of Cash Collateral and Derivative Assets and Liabilities Under Master Netting Arrangements.

In accordance with applicable accounting rules, Duke Energy and Duke Energy Ohio have elected to offset fair value amounts (or amounts that approximate fair value) recognized on their Consolidated Balance Sheets related to cash collateral amounts receivable or payable against fair value amounts recognized for derivative instruments executed with the same counterparty under the same master netting agreement. The amounts disclosed in the table below represent the receivables related to the right to reclaim cash collateral and payables related to the obligation to return cash collateral under master netting arrangements as of December 31, 2011 and December 31, 2010. See Note 15 for additional information on fair value disclosures related to derivatives.

Information Regarding Cash Collateral under Master Netting Arrangements

Duke Energy

	December 31, 2011		December 31, 2010	
(in millions)	**Receivables**	**Payables**	**Receivables**	**Payables**
Amounts offset against net derivative positions on the Consolidated Balance Sheets	$ 10	-	$ 2	-
Amounts not offset against net derivative positions on the Consolidated Balance Sheets[(a)]	30	-	2	3

Duke Energy Ohio

	December 31, 2011		December 31, 2010	
(in millions)	**Receivables**	**Payables**	**Receivables**	**Payables**
Amounts offset against net derivative positions on the Consolidated Balance Sheets	$ 9	-	$ 2	-
Amounts not offset against net derivative positions on the Consolidated Balance Sheets[(a)]	28	$ -	-	3

(a) Amounts primarily represent margin deposits related to futures contracts.

15. FAIR VALUE OF FINANCIAL ASSETS AND LIABILITIES

Under current accounting guidance, fair value is considered to be the exchange price in an orderly transaction between market participants to sell an asset or transfer a liability at the measurement date. The fair value definition focuses on an exit price, which is the price that would be received to sell an asset or paid to transfer a liability versus an entry price, which would be the price paid to acquire an asset or received to assume a liability.

The Duke Energy Registrants classify recurring and non-recurring fair value measurements based on the following fair value hierarchy, as prescribed by current accounting guidance, which prioritizes the inputs to valuation techniques used to measure fair value into three levels:

Level 1 — unadjusted quoted prices in active markets for identical assets or liabilities that Duke Energy has the ability to access. An active market for the asset or liability is one in which transactions for the asset or liability occur with sufficient frequency and volume to provide ongoing pricing information. Duke Energy does not adjust quoted market prices on Level 1 for any blockage factor.

Level 2 — a fair value measurement utilizing inputs other than a quoted market price that are observable, either directly or indirectly, for the asset or liability. Level 2 inputs include, but are not limited to, quoted prices for similar assets or liabilities in an active market, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs other than quoted market prices that are observable for the asset or liability, such as interest rate curves and yield curves observable at commonly quoted intervals, volatilities, credit risk and default rates. A Level 2 measurement cannot have more than an insignificant portion of the valuation based on unobservable inputs.

Level 3 — any fair value measurements which include unobservable inputs for the asset or liability for more than an insignificant portion of the valuation. A Level 3 measurement may be based primarily on Level 2 inputs.

The fair value accounting guidance for financial instruments permits entities to elect to measure many financial instruments and certain other items at fair value that are not required to be accounted for at fair value under other GAAP. There are no financial assets or financial liabilities that are not required to be accounted for at fair value under GAAP for which the option to record at fair value has been elected. However, in the future, the Duke Energy Registrants may elect to measure certain financial instruments at fair value in accordance with this accounting guidance.

Valuation methods of the primary fair value measurements disclosed below are as follows:

Investments in equity securities.

Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the period. Principal active markets for equity prices include published exchanges such as NASDAQ and NYSE. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. Prices have not been adjusted to reflect for after-hours market activity. The majority of investments in equity securities are valued using Level 1 measurements.

Investments in available-for-sale auction rate securities.

Duke Energy held $89 million par value ($71 million carrying value) and $149 million par value ($118 million carrying value) as of December 31, 2011, and December 31, 2010, respectively of auction rate securities for which an active market does not currently exist. During the year ended December 31, 2011, $59 million of these investments in auction rate securities were redeemed at full par value plus accrued interest. Duke Energy Carolinas held $16 million par value ($12 million carrying value) of auction rate securities at both December 31, 2011, and December 31, 2010. All of these auction rate securities are student loan securities for which substantially all the values are ultimately backed by the U.S. government, and the majority of these securities are AAA rated. As of December 31, 2011 all of these auction rate securities are classified as long-term investments and are valued using Level 3 measurements. The methods and significant assumptions used to determine the fair values of the investment in auction rate debt securities represent estimations of fair value using internal discounted cash flow models which incorporate primarily management's own assumptions as to the term over which such investments will be recovered at par, the current level of interest rates, and the appropriate risk-adjusted discount rates when relevant observable inputs are not available to determine the present value of such cash flows. In preparing the valuations, all significant value drivers were considered, including the underlying collateral. Auction rate securities which are classified as Short-term investments are valued using Level 2 measurements, as they are valued at par based on a commitment by the issuer to redeem at par value. There were no auction rate securities classified as Short-term investments as of December 31, 2011 or December 31, 2010.

There were no other-than-temporary impairments associated with investments in auction rate debt securities during the years ended December 31, 2011, 2010, or 2009.

Investments in debt securities.

Most debt investments (including those held in the NDTF) are valued based on a calculation using interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. Most debt valuations are Level 2 measurements. If the market for a particular fixed income security is relatively inactive or illiquid, the valuation is a Level 3 measurement. U.S. Treasury debt is typically a Level 1 measurement.

Commodity derivatives.

The pricing for commodity derivatives is primarily a calculated value which incorporates the forward price and is adjusted for liquidity (bid-ask spread), credit or non-performance risk (after reflecting credit enhancements such as collateral) and discounted to present value. The primary difference between a Level 2 and a Level 3 measurement has to do with the level of activity in forward markets for the commodity. If the market is relatively inactive, the measurement is deemed to be a Level 3 measurement. Some commodity derivatives are NYMEX contracts, which are classified as Level 1 measurements.

Goodwill and Long-Lived Assets.

See Note 12 for a discussion of the valuation for goodwill and long-lived assets.

Duke Energy

The following tables provide the fair value measurement amounts for assets and liabilities recorded on Duke Energy's Consolidated Balance Sheets at fair value at December 31, 2011 and 2010. Derivative amounts in the table below exclude cash collateral amounts which are disclosed in Note 14.

(in millions) Description	Total Fair Value Amounts at December 31, 2011	Level 1	Level 2	Level 3
Investments in available-for-sale auction rate securities[a]	$ 71	$ -	$ -	$ 71
Nuclear decommissioning trust fund equity securities	1,337	1,285	46	6
Nuclear decommissioning trust fund debt securities	723	109	567	47
Other long-term trading and available-for-sale equity securities[b]	68	61	7	-
Other trading and available-for-sale debt securities[c]	382	22	360	-
Derivative assets[b]	74	43	6	25
Total Assets	$ 2,655	$ 1,520	$ 986	$ 149
Derivative liabilities[d]	(264)	(36)	(164)	(64)
Net Assets	$ 2,391	$ 1,484	$ 822	$ 85

(a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets.
(b) Included in Other within Current Assets and Other within Investments and Other Assets on the Consolidated Balance Sheets.
(c) Included in Other within Investments and Other Assets and Short-term Investments on the Consolidated Balance Sheets.
(d) Included in Other within Current Liabilities and Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

(in millions) Description	Total Fair Value Amounts at December 31, 2010	Level 1	Level 2	Level 3
Investments in available-for-sale auction rate securities[a]	$ 118	$ -	$ -	$ 118
Nuclear decommissioning trust fund equity securities	1,365	1,313	46	6
Nuclear decommissioning trust fund debt securities	649	35	573	41
Other long-term trading and available-for-sale equity securities[a]	164	157	7	-
Other long-term trading and available-for-sale debt securities[a]	221	10	211	-
Derivative assets[b]	186	21	81	84
Total Assets	$ 2,703	$ 1,536	$ 918	$ 249
Derivative liabilities[c]	(132)	(8)	(21)	(103)
Net Assets	$ 2,571	$ 1,528	$ 897	$ 146

(a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets.
(b) Included in Other within Current Assets and Other within Investments and Other Assets on the Consolidated Balance Sheets.
(c) Included in Other within Current Liabilities and Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3):

Rollforward of Level 3 Measurements

	Available-for-Sale Auction Rate Securities	Available-for-Sale NDTF Investments	Derivatives (net)	Total
Year Ended December 31, 2011				
Balance at January 1, 2011	$ 118	$ 47	$ (19)	$ 146
Total pre-tax realized and unrealized gains (losses) included in earnings:				
Revenue, regulated electric[(a)]	-	-	13	13
Revenue, non-regulated electric, natural gas, and other	-	-	(27)	(27)
Total pre-tax gains included in other comprehensive income				
Gains on available for sale securities and other	12	-	-	12
Net purchases, sales, issuances and settlements				
Purchases[(a)]	-	8	8	16
Sales	-	(3)	-	(3)
Settlements	(16)	-	(16)	(32)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability or as non-current liability	-	1	2	3
Transfers out of Level 3	(43)	-	-	(43)
Balance at December 31, 2011	$ 71	$ 53	$ (39)	$ 85

(a) Derivative amounts relate to financial transmission rights

Pre-tax amounts included in the Consolidated Statements of Operations related to Level 3 measurements outstanding at December 31, 2011:				
Revenue, non-regulated electric, natural gas, and other	-	-	(20)	(20)
Total	$ -	$ -	$ (20)	$ (20)

	Available-for-Sale Auction Rate Securities	Available-for-Sale NDTF Investments	Derivatives (net)	Total
Year Ended December 31, 2010				
Balance at January 1, 2010	$ 198	$ -	$ 25	$ 223
Total pre-tax realized and unrealized losses included in earnings:				
Revenue, non-regulated electric, natural gas, and other	-	-	(45)	(45)
Fuel used in electric generation and purchased power-non-regulated	-	-	(13)	(13)
Total pre-tax gains (losses) included in other comprehensive income:				
Gains on available for sale securities and other	22	-	-	22
Losses on commodity cash flow hedges	-	-	(1)	(1)
Net purchases, sales, issuances and settlements	(102)	45	(3)	(60)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability or as non-current liability	-	2	18	20
Balance at December 31, 2010	$ 118	$ 47	$ (19)	$ 146
Pre-tax amounts included in the Consolidated Statements of Operations related to Level 3 measurements outstanding at December 31, 2010:				
Revenue, non-regulated electric, natural gas, and other	$ -	$ -	$ 1	$ 1
Total	$ -	$ -	$ 1	$ 1

	Available-for-Sale Auction Rate Securities	Available-for-Sale NDTF Investments	Derivatives (net)	Total
Year Ended December 31, 2009				
Balance at January 1, 2009	$ 224	$ -	$ 34	$ 258
Total pre-tax realized or unrealized (losses) gains included in earnings:				
Revenue, non-regulated electric, natural gas, and other	-	-	(5)	(5)
Fuel used in electric generation and purchased power-non-regulated	-	-	16	16
Total pre-tax (losses) gains included in other comprehensive income:				
Losses on available for sale securities and other	(10)	-	-	(10)
Gains on commodity cash flow hedges	-	-	1	1
Net purchases, sales, issuances and settlements	(16)	-	(7)	(23)
Total losses included on the Consolidated Balance Sheet as regulatory asset or liability or as non-current liability	-	-	(14)	(14)
Balance at December 31, 2009	$ 198	$ -	$ 25	$ 223
Pre-tax amounts included in the Consolidated Statements of Operations related to Level 3 measurements outstanding at December 31, 2009:				
Revenue, non-regulated electric, natural gas, and other	$ -	$ -	$ (14)	$ (14)
Fuel used in electric generation and purchased power-non-regulated	-	-	(12)	(12)
Total	$ -	$ -	$ (26)	$ (26)

Duke Energy Carolinas

The following tables provide the fair value measurement amounts for assets and liabilities recorded on Duke Energy Carolinas' Consolidated Balance Sheets at fair value at December 31, 2011 and December 31, 2010. Amounts presented in the tables below exclude cash collateral amounts.

(in millions) Description	Total Fair Value Amounts at December 31, 2011	Level 1	Level 2	Level 3
Investments in available-for-sale auction rate securities[(a)]	$ 12	$ -	$ -	$ 12
Nuclear decommissioning trust fund equity securities	1,337	1,285	46	6
Nuclear decommissioning trust fund debt securities	723	109	567	47
Derivative assets[(b)]	1	-	1	-
Total assets	$ 2,073	$ 1,394	$ 614	$ 65

(a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets.
(b) Included in Other within Current Assets and Other within Investments and Other Assets on the Consolidated Balance Sheets.

(in millions) Description	Total Fair Value Amounts at December 31, 2010	Level 1	Level 2	Level 3
Investments in available-for-sale auction rate securities[(a)]	$ 12	$ -	$ -	$ 12
Nuclear decommissioning trust fund equity securities	1,365	1,313	46	6
Nuclear decommissioning trust fund debt securities	649	35	573	41
Derivative assets[(b)]	62	1	61	-
Total assets	2,088	1,349	680	59
Derivative liabilities[(c)]	(1)	(1)	-	-
Net assets	$ 2,087	$ 1,348	$ 680	$ 59

(a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets.
(b) Included in Other within Current Assets and Other within Investments and Other Assets on the Consolidated Balance Sheets.
(c) Included in Other within Current Liabilities and Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

The following table provides a reconciliation of beginning and ending balances of assets measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3):

Rollforward of Level 3 Measurements

(in millions)	Available-for-Sale Auction Rate Securities	Available-for-Sale NDTF Investments	Total
Year Ended December 31, 2011			
Balance at January 1, 2011	$12	$47	$ 59
Net purchases, sales, issuances and settlements:			
Purchases	-	8	8
Sales		(3)	(3)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability	-	1	1
Balance at December 31, 2011	$12	$53	$ 65

(in millions)	Available-for-Sale Auction Rate Securities	Available-for-Sale NDTF Investments	Total
Year Ended December 31, 2010			
Balance at January 1, 2010	$66	$-	$ 66
Total pre-tax gains included in other comprehensive income			
Gains on available for sale securities and other	12	-	12
Net purchses, sales, inssurances and settlements	(66)	45	(21)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability	-	2	2
Balance at December 31, 2010	$12	$ 47	$ 59

(in millions)	Available-for-Sale Auction Rate Securities
Year Ended December 31, 2009	
Balance at January 1, 2009	$ 72
Total pre-tax unrealized losses included in Other Comprehensive income:	
Losses on available for sale securities and other	(6)
Balance at December 31, 2009	$ 66

Duke Energy Ohio

The following tables provide the fair value measurement amounts for assets and liabilities recorded on Duke Energy Ohio's Consolidated Balance Sheets at fair value at December 31, 2011 and December 31, 2010. Amounts presented in the tables below exclude cash collateral amounts which are disclosed separately in Note 14.

(in millions)	Total Fair Value Amounts at December 31, 2011	Level 1	Level 2	Level 3
Description				
Derivative assets[(a)]	$ 56	$ 42	$ 5	$ 9
Derivative liabilities[(b)]	(30)	(10)	(8)	(12)
Net Assets	$ 26	$ 32	$ (3)	$ (3)

(a) Included in Other within Current Assets and Other within Investments and Other Assets on the Consolidated Balance Sheets.

(b) Included in Other within Current Liabilities and Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

(in millions)	Total Fair Value Amounts at December 31, 2010	Level 1	Level 2	Level 3
Description				
Derivative assets[a]	$ 59	$ 20	$ 6	$ 33
Derivative liabilities[b]	(32)	(7)	(5)	(20)
Net Assets	$ 27	$ 13	$ 1	$ 13

(a) Included in Other within Current Assets and Other within Investments and Other Assets on the Consolidated Balance Sheets.

(b) Included in Other within Current Liabilities and Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

The following table provides a reconciliation of beginning and ending balances of assets measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3):

Rollforward of Level 3 Measurements

	Derivatives (net)
Year Ended December 31, 2011	
Balance at January 1, 2011	$ 13
Total pre-tax realized and unrealized losses included in earnings:	
Revenue, non-regulated electric and other	(4)
Net purchases, sales, issuances and settlements:	
Settlements	(14)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability or as non-current liability	2
Balance at December 31, 2011	$ (3)

There were insignificant amounts included in the Consolidated Statements of Operations related to Level 3 measurements outstanding at December 31, 2011.

	Derivatives (net)
Year Ended December 31, 2010	
Balance at January 1, 2010	
Total pre-tax realized and unrealized gains (losses) included in earnings:	$ 7
Revenue, non-regulated electric and other	8
Fuel used in electric generation and purchased power-non-regulated	(12)
Total pre-tax losses included in other comprehensive income	
Losses on commodity cash flow hedges	(1)
Net purchases, sales, issuances and settlements	8
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability or as non-current liability	3
Balance at December 31, 2010	$ 13

Year Ended December 31, 2010	
Balance at January 1, 2010	$ 4
Net purchases, sales, issuances and settlements	(15)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability or as current or non-current liability	15
Balance at December 31, 2010	$ 4

Year Ended December 31, 2009	
Balance at January 1, 2009	$ 10
Net purchases, sales, issuances and settlements	(9)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability or as current or non-current liability	3
Balance at December 31, 2009	$ 4

Duke Energy Indiana

The following tables provide the fair value measurement amounts for assets and liabilities recorded on Duke Energy Indiana's Consolidated Balance Sheets at fair value at December 31, 2011 and December 31, 2010. Amounts presented in the tables below exclude cash collateral amounts.

(in millions)	Total Fair Value Amounts at December 31, 2011	Level 1	Level 2	Level 3
Description				
Available-for-sale equity securities[a]	$ 46	$ 46	$ -	$ -
Available-for-sale debt securities[a]	28	-	28	-
Derivative assets[b]	4	-	-	4
Total Assets	78	46	28	4
Derivative liabilities[c]	(69)	(1)	(68)	-
Net Assets	$ 9	$ 45	$ (40)	$ 4

(a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets.
(b) Included in Other within Current Assets on the Consolidated Balance Sheets.
(c) Included in Other within Current Liabilities and Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

(in millions)	Total Fair Value Amounts at December 31, 2010	Level 1	Level 2	Level 3
Description				
Available-for-sale equity securities[a]	$ 47	$ 47	$ -	$ -
Available-for-sale debt securities[a]	26	-	26	-
Derivative assets[b]	4	-	-	4
Total Assets	77	47	26	4
Derivative liabilities[c]	(2)	-	(2)	-
Net Assets	$ 75	$ 47	$ 24	$ 4

(a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets.
(b) Included in Other within Current Assets on the Consolidated Balance Sheets.
(c) Included in Other within Current Liabilities and Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

Rollforward of Level 3 measurements

(in millions)	Derivatives (net)
Year Ended December 31, 2011	
Balance at January 1, 2011	$ 4
Total pre-tax realized or unrealized gains included in earnings:	
Revenue, regulated electric[(a)]	14
Net purchases, sales, issuances and settlements:	
Purchases[(a)]	8
Settlements	(21)
Total losses included on the Consolidated Balance Sheet as regulatory asset or liability or as current or non-current liability	(1)
Balance at December 31, 2011	$ 4

(a) Amounts relate to financial transmission rights.

(in millions)	Derivatives (net)
Year Ended December 31, 2010	
Balance at January 1, 2010	$ 4
Net purchases, sales, issuances and settlements	(15)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability or as current or non-current liability	15
Balance at December 31, 2010	$ 4
Year Ended December 31, 2009	
Balance at January 1, 2009	$ 10
Net purchases, sales, issuances and settlements	(9)
Total gains included on the Consolidated Balance Sheet as regulatory asset or liability or as current or non-current liability	3
Balance at December 31, 2009	$ 4

Additional Fair Value Disclosures — Long-term debt:

The fair value of financial instruments, excluding financial assets and certain financial liabilities included in the scope of the accounting guidance for fair value measurements disclosed in the tables above, is summarized in the following table. Judgment is required in interpreting market data to develop the estimates of fair value. Accordingly, the estimates determined as of December 31, 2011 and 2010 are not necessarily indicative of the amounts the Duke Energy Registrants could have settled in current markets.

	As of December 31, 2011							
	Duke Energy		Duke Energy Carolinas		Duke Energy Ohio		Duke Energy Indiana	
(in millions)	Book Value[a]	Approximate Fair Value	Book Value[a]	Approximate Fair Value	Book Value	Approximate Fair Value	Book Value	Approximate Fair Value
Long-term debt, including current maturities	$ 20,573	$ 23,053	$ 9,274	$ 10,629	$ 2,555	$ 2,688	$ 3,459	$ 4,048

(a) Includes Non-recourse long-term debt of variable interest entities of $949 million for Duke Energy and $300 million for Duke Energy Carolinas.

	As of December 31, 2010							
	Duke Energy		Duke Energy Carolinas		Duke Energy Ohio		Duke Energy Indiana	
(in millions)	Book Value	Approximate Fair Value	Book Value	Approximate Fair Value	Book Value	Approximate Fair Value	Book Value	Approximate Fair Value
Long-term debt, including current maturities (a)	$ 18,210	$ 19,484	$ 7,770	$ 8,376	$ 2,564	$ 2,614	$ 3,472	$ 3,746

a) Includes Non-recourse long-term debt of variable interest entities of $976 million for Duke Energy and $300 million for Duke Energy Carolinas.

At both December 31, 2011 and December 31, 2010, the fair value of cash and cash equivalents, accounts and notes receivable, accounts and notes payable and commercial paper, as well as restricted funds held in trust at Duke Energy Ohio, are not materially different from their carrying amounts because of the short-term nature of these instruments and/or because the stated rates approximate market rates.

See Note 21 for disclosure of fair value measurements for investments that support Duke Energy's qualified, non-qualified and other post-retirement benefit plans.

16. INVESTMENTS IN DEBT AND EQUITY SECURITIES

The Duke Energy Registrants classify their investments in debt and equity securities into two categories — trading and available-for-sale. Investments in debt and equity securities held in grantor trusts associated with certain deferred compensation plans and certain other investments are classified as trading securities and are reported at fair value in the Consolidated Balance Sheets with net realized and unrealized gains and losses included in earnings each period. All other investments in debt and equity securities are classified as available-for-sale securities, which are also reported at fair value on the Consolidated Balance Sheets with unrealized gains and losses excluded from earnings and reported either as a regulatory asset or liability, as discussed further below, or as a component of other comprehensive income until realized.

Trading Securities. Duke Energy holds investments in debt and equity securities in grantor trusts that are associated with certain deferred compensation plans. At December 31, 2011 and 2010, the fair value of these investments was $32 million and $29 million, respectively. Additionally, at December 31, 2010 Duke Energy held Windstream Corp. equity securities, which were received as proceeds from the sale of Duke Energy's equity investment in Q-Comm during the fourth quarter of 2010 (see Note 2). The fair value of these securities at December 31, 2010 was $87 million. Duke Energy subsequently sold these securities in the first quarter of 2011. Proceeds received from the sale of Windstream equity securities are reflected in Net proceeds from the sale of equity investments and other assets, and sales of and collections on notes receivable in the Duke Energy Consolidated Statement of Cash Flows.

Available for Sale Securities. Duke Energy's available-for-sale securities are primarily comprised of investments held in the NDTF at Duke Energy Carolinas, investments in a grantor trust at Duke Energy Indiana related to other post-retirement benefit plans as required by the IURC, Duke Energy captive insurance investment portfolio, Duke Energy foreign operations investment portfolio, and investments of Duke Energy and Duke Energy Carolinas in auction rate debt securities.

The investments within the Duke Energy Carolinas NDTF and the Duke Energy Indiana grantor trust are managed by independent investment managers with discretion to buy, sell and invest pursuant to the objectives set forth by the trust agreements. Therefore, Duke Energy Carolinas and Duke Energy Indiana have limited oversight of the day-to-day management of these investments. Since day-to-day investment decisions, including buy and sell decisions, are made by the investment manager, the ability to hold investments in unrealized loss positions is outside the control of Duke Energy Carolinas and Duke Energy Indiana. Accordingly, all unrealized losses associated with equity securities within the Duke Energy Carolinas NDTF and the Duke Energy Indiana grantor trust are considered other-than-temporary and are recognized immediately when the fair value of individual investments is less than the cost basis of the investment. Pursuant to regulatory accounting, substantially all unrealized losses associated with investments in debt and equity securities within the Duke Energy Carolinas NDTF or the Duke Energy Indiana grantor trust are deferred as a regulatory asset, thus there is no immediate impact on the earnings of Duke Energy Carolinas and Duke Energy Indiana as a result of any other-than-temporary impairments that would otherwise be required to be recognized in earnings.

For investments in debt and equity securities held in the captive insurance investment portfolio and investments in auction rate debt securities, unrealized gains and losses are included in other comprehensive income until realized, unless it is determined that the carrying value of an investment is other-than-temporarily impaired, at which time the write-down to fair value may be included in earnings based on the criteria discussed below.

For available-for-sale securities outside of the Duke Energy Carolinas NDTF and the Duke Energy Indiana grantor trust, which are discussed separately above, Duke Energy analyzes all investment holdings each reporting period to determine whether a decline in fair value should be considered other-than-temporary. Criteria used to evaluate whether an impairment associated with equity securities is other-than-temporary includes, but is not limited to, the length of time over which the market value has been lower than the cost basis of the investment, the percentage decline compared to the cost of the investment and management's intent and ability to retain its investment in the issuer for a period of time sufficient to allow for any anticipated recovery in market value. If a decline in fair value is determined to be other-than-temporary, the investment is written down to its fair value through a charge to earnings.

With respect to investments in debt securities, under the accounting guidance for other-than-temporary impairment, if the entity does not have an intent to sell the security and it is not more likely than not that management will be required to sell the debt security before the recovery of its cost basis, the impairment write-down to fair value would be recorded as a component of other comprehensive income, except for when it is determined that a credit loss exists. In determining whether a credit loss exists, management considers, among other things, the length of time and the extent to which the fair value has been less than the amortized cost basis, changes in the financial condition of the issuer of the security, or in the case of an asset backed security, the financial condition of the underlying loan obligors, consideration of underlying collateral and guarantees of amounts by government entities, ability of the issuer of the security to make scheduled interest or principal payments and any changes to the rating of the security by rating agencies. If it is determined that a credit loss exists, the amount of impairment write-down to fair value would be split between the credit loss, which would be recognized in earnings, and the amount attributable to all other factors, which would be recognized in other comprehensive income. Since management believes, based on consideration of the criteria above, that no credit loss exists as of December 31, 2011 and 2010, and management does not have the intent to sell such investments in auction rate debt securities and the investments in debt securities within its captive insurance investment portfolio, and foreign operations investment portfolio, and it is not more likely than not that management will be required to sell these securities before the anticipated recovery of their cost basis, management concluded that there were no other-than-temporary impairments necessary as of December 31, 2011 and 2010. Accordingly, all changes in the market value of investments in auction rate debt securities, captive insurance investments, and foreign operation investments were reflected as a component of other comprehensive income in 2011 and 2010. See Note 15 for additional information related to fair value measurements for investments in auction rate debt securities.

Management will continue to monitor the carrying value of its entire portfolio of investments in the future to determine if any additional other-than-temporary impairment losses should be recorded.

Investments in debt and equity securities are classified as either short-term investments or long-term investments based on management's intent and ability to sell these securities, taking into consideration liquidity factors in the current markets with respect to certain short-term investments that have historically provided for a high degree of liquidity, such as investments in auction rate debt securities.

Short-term investments.

During the year ended December 31, 2011, Duke Energy purchased $190 million of corporate debt securities using excess cash from its foreign operations. These investments are classified as Short-Term Investments on the balance sheet and are available for current operations of Duke Energy's foreign business. During the year ended December 31, 2011, Duke Energy received proceeds on sales of auction rate securities of approximately $59 million (par value). During the year ended December 31 2010, there were no purchases or sales of short-term investments.

Long-term investments.

Duke Energy classifies its investments in debt and equity securities held in the Duke Energy Carolinas NDTF (see Note 15 for further information), the Duke Energy Indiana grantor trust and the captive insurance investment portfolio as long term. Additionally, Duke Energy has classified $71 million carrying value ($89 million par value) and $118 million carrying value ($149 million par value) of investments in auction rate debt securities as long-term at December 31, 2011 and 2010, respectively, due to market illiquidity factors as a result of continued failed auctions. All of these investments are classified as available-for-sale and, therefore, are reflected on the Consolidated Balance Sheets at estimated fair value based on either quoted market prices or management's best estimate of fair value based on expected future cash flow using appropriate risk-adjusted discount rates. Since management does not intend to use these investments in current operations, these investments are classified as long term.

The cost of securities is determined using the specific identification method.

The estimated fair values of investments classified as available-for-sale are as follows (in millions):

Duke Energy

	December 31, 2011			December 31, 2010		
	Gross Unrealized Holding Gains[a]	Gross Unrealized Holding Losses[a]	Estimated Fair Value	Gross Unrealized Holding Gains[a]	Gross Unrealized Holding Losses[a]	Estimated Fair Value
Short-term Investments	$ -	$ -	$ 190	$ -	$ -	$ -
Total short-term investments	$ -	$ -	$ 190	$ -	$ -	$ -
Equity Securities	$ 448	$ (18)	$ 1,397	$ 481	$ (16)	$ 1,435
Corporate Debt Securities	9	(3)	256	12	(3)	270
Municipal Bonds	3	-	79	1	(9)	69
U.S. Government Bonds	17	-	327	10	(1)	235
Auction Rate Debt Securities	-	(17)	71	-	(31)	118
Other	6	(4)	229	11	(5)	274
Total long-term investments	$ 483	$ (42)	$ 2,359	$ 515	$ (65)	$ 2,401

(a) The table above includes unrealized gains and losses of $473 million and $22 million, respectively, at December 31, 2011 and unrealized gains and losses of $505 million and $32 million, respectively, at December 31, 2010 associated with investments held in the Duke Energy Carolinas NDTF. Additionally, the table above includes unrealized gains of $6 million and $1 million of unrealized losses at December 31, 2011, and unrealized gains of $6 million and an insignificant amount of unrealized losses, at December 31, 2010 associated with investments held in the Duke Energy Indiana grantor trust. As discussed above, unrealized losses on investments within the NDTF and Duke Energy Indiana grantor trust are deferred as a regulatory asset pursuant to regulatory accounting treatment.

For the years ended December 31, 2011 and 2009, a pre-tax gain of $6 million and $7 million, respectively were reclassified out of AOCI into earnings. There were no reclassifications out of AOCI into earnings for the year ended December 31, 2010.

Debt securities held at December 31, 2011, which excludes auction rate securities based on the stated maturity date, mature as follows: $141 million in less than one year, $318 million in one to five years, $240 million in six to 10 years and $381 million thereafter.

The fair values and gross unrealized losses of available-for-sale debt and equity securities which are in an unrealized loss position for which other-than-temporary impairment losses have not been recorded in the Consolidated Statement of Operations, summarized by investment type and length of time that the securities have been in a continuous loss position, are presented in the table below as of December 31, 2011 and 2010.

	December 31, 2011			December 31, 2010		
	Estimated Fair Value (a)	Unrealized Loss Position > 12 Months	Unrealized Loss Position < 12 Months	Estimated Fair Value (a)	Unrealized Loss Position > 12 Months	Unrealized Loss Position < 12 Months
Equity Securities	$ 123	(6)	$ (12)	$ 85	(11)	$ (5)
Corporate Debt Securities	258	(2)	(1)	73	(2)	(2)
Municipal Bonds	3	-	-	42	(8)	(1)
U.S. Government Bonds	8	-	-	38	-	(1)
Auction Rate Debt Securities[(b)]	71	(17)	-	118	(31)	-
Other	121	-	(4)	84	(1)	(3)
Total long-term investments	$ 584	$ (25)	$ (17)	$ 440	$ (53)	$ (12)

(a) The table above includes fair values of $289 million and $226 million at December 31, 2011 and December 31, 2010, respectively, associated with investments held in the Duke Energy Carolinas NDTF. Additionally, the table above includes fair values of $11 million and $5 million at December 31, 2011 and December 31, 2010, respectively, associated with investments held in the Duke Energy Indiana grantor trust.

(b) See Note 15 for information about fair value measurements related to investments in auction rate debt securities.

Duke Energy Carolinas

	December 31, 2011			December 31, 2010		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
Equity Securities	$ 443	$ (16)	$ 1,337	$ 475	$ (16)	$ 1,365
Corporate Debt Securities	8	(2)	205	10	(3)	227
Municipal Bonds	2	-	51	1	(9)	43
U.S. Government Bonds	16	-	306	10	-	224
Auction Rate Debt Securities	-	(3)	12	-	(3)	12
Other	4	(4)	161	9	(4)	155
Total long-term investments	$ 473	$ (25)	$ 2,072	$ 505	$ (35)	$ 2,026

Debt securities held at December 31, 2011, which excludes auction rate securities based on the stated maturity date, mature as follows: $65 million in less than one year, $144 million in one to five years, $205 million in six to 10 years and $309 million thereafter.

The fair values and gross unrealized losses of available-for-sale debt and equity securities which are in an unrealized loss position for which other-than-temporary impairment losses have not been recorded in the Consolidated Statement of Operations, summarized by investment type and length of time that the securities have been in a continuous loss position, are presented in the table below as of December 31, 2011 and December 31, 2010.

	December 31, 2011			December 31, 2010		
	Estimated Fair Value	Unrealized Loss Position > 12 Months	Unrealized Loss Position < 12 Months	Estimated Fair Value	Unrealized Loss Position > 12 Months	Unrealized Loss Position < 12 Months
Equity Securities	$ 111	(4)	$ (12)	$ 79	(11)	$ (5)
Corporate Debt Securities	57	(1)	(1)	59	(2)	(1)
Municipal Bonds	-	-	-	28	(8)	(1)
U.S. Government Bonds	8	-	-	33	-	-
Auction Rate Debt Securities[(a)]	12	(3)	-	12	(3)	-
Other	113	(1)	(3)	27	(1)	(3)
Total long-term investments	$ 301	$ (9)	$ (16)	$ 238	$ (25)	$ (10)

(a) See Note 15 for information about fair value measurements related to investments in auction rate debt securities.

Duke Energy Indiana

	December 31, 2011			December 31, 2010		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value
Equity Securities	$ 5	$ (1)	$ 46	$ 6	$ -	$ 47
Municipal Bonds	1	-	28	-	-	26
Total long-term investments	$ 6	$ (1)	$ 74	$ 6	$ -	$ 73

Debt securities held at December 31, 2011 mature as follows: $1 million in less than one year, $20 million in one to five years, $6 million in six to 10 years and $1 million thereafter.

The fair values and gross unrealized losses of available-for-sale debt and equity securities which are in an unrealized loss position for which other-than-temporary impairment losses have not been recorded in the Consolidated Statement of Operations, summarized by investment type and length of time that the securities have been in a continuous loss position, are presented in the table below as of December 31, 2011 and December 31, 2010.

	December 31, 2011			December 31, 2010		
	Fair Value	Unrealized Loss Position > 12 Months	Unrealized Loss Position < 12 Months	Fair Value	Unrealized Loss Position > 12 Months	Unrealized Loss Position < 12 Months
Equity Securities	$ 8	$ -	$ (1)	$ -	$ -	$ -
Municipal Bonds	3	-	-	14	-	-
Total long-term investments	$ 11	$ -	$ (1)	$ 14	$ -	$ -

17. VARIABLE INTEREST ENTITIES

VIE is an entity that is evaluated for consolidation using more than a simple analysis of voting control. The analysis to determine whether an entity is a VIE considers contracts with an entity, credit support for an entity, the adequacy of the equity investment of an entity and the relationship of voting power to the amount of equity invested in an entity. This analysis is performed either upon the creation of a legal entity or upon the occurrence of an event requiring reevaluation, such as a significant change in an entity's assets or activities. If an entity is determined to be a VIE, a qualitative analysis of control determines the party that consolidates a VIE based on what party has the power to direct the most significant activities of the VIE that impact its economic performance as well as what party has rights to receive benefits or is obligated to absorb losses that are significant to the VIE. The analysis of the party that consolidates a VIE is a continual reassessment.

CONSOLIDATED VIEs

The table below shows the VIEs that Duke Energy and Duke Energy Carolinas consolidate and how these entities impact Duke Energy's and Duke Energy Carolinas' respective Consolidated Balance Sheets. None of these entities is consolidated by Duke Energy Ohio or Duke Energy Indiana.

Other than the discussion below related to CRC, no financial support was provided to any of the consolidated VIEs during the years ended December 31, 2011 and 2010, respectively, or is expected to be provided in the future, that was not previously contractually required.

(in millions)	Duke Energy Carolinas Duke Energy Receivables Financing LLC (DERF)	CRC	CinCap V	Renewables	Other	Total
	Duke Energy					
At December 31, 2011						
VIE Balance Sheets						
Restricted Receivables of VIEs	$ 581	$ 547	$ 13	$ 13	$ 3	$ 1,157
Other Current Assets	-	-	2	124	8	134
Intangibles, net	-	-	-	12	-	12
Restricted Other Assets of VIEs	-	-	65	10	60	135
Other Assets	-	-	14	36	-	50
Property, Plant and Equipment Cost, VIEs	-	-	-	913	-	913
Less Accumulated Depreciation and Amortization	-	-	-	(62)	-	(62)
Other Deferred Debits	-	-	-	24	2	26
Total Assets	581	547	94	1,070	73	2,365
Accounts Payable	-	-	-	1	1	2
Non-Recourse Notes Payable	-	273	-	-	-	273
Taxes Accrued	-	-	-	3	-	3
Current Maturities of Long-Term Debt	-	-	11	49	5	65
Other Current Liabilities	-	-	3	59	-	62
Non-Recourse Long-Term Debt	300	-	60	528	61	949
Deferred Income Taxes	-	-	-	160	-	160
Asset Retirement Obligation	-	-	-	13	-	13
Other Liabilities	-	-	13	37	-	50
Total Liabilities	300	273	87	850	67	1,577
Noncontrolling interests	-	-	-	-	1	1
Net Duke Energy Corporation Shareholders' Equity	$ 281	$ 274	$ 7	$ 220	$ 5	$ 787

(in millions)	Duke Energy Carolinas Duke Energy Receivables Financing LLC (DERF)	CRC	CinCap V	Renewables	Other	Total
At December 31, 2010						
VIE Balance Sheets						
Restricted Receivables of VIEs	$ 637	$ 629	$ 12	$ 20	$ 4	$ 1,302
Other Current Assets	-	-	4	282	8	294
Intangibles, net	-	-	-	13	-	13
Restricted Other Assets of VIEs	-	-	76	(2)	65	139
Other Assets	-	-	23	-	-	23
Property, Plant and Equipment Cost, VIEs	-	-	-	892	50	942
Less Accumulated Depreciation and Amortization	-	-	-	(26)	(29)	(55)
Other Deferred Debits	-	-	-	24	(3)	21
Total Assets	637	629	115	1,203	95	2,679
Accounts Payable	-	-	-	2	2	4
Non-Recourse Notes Payable	-	216	-	-	-	216
Taxes Accrued	-	-	-	1	-	1
Current Maturities of Long-Term Debt	-	-	9	45	7	61
Other Current Liabilities	-	-	5	16	-	21
Non-Recourse Long-Term Debt	300	-	71	518	87	976
Deferred Income Taxes	-	-	-	191	-	191
Asset Retirement Obligation	-	-	-	12	-	12
Other Liabilities	-	-	22	4	-	26
Total Liabilities	300	216	107	789	96	1,508
Noncontrolling interests	-	-	-	-	1	1
Net Duke Energy Corporation Shareholders' Equity	$ 337	$ 413	$ 8	$ 414	$ (2)	$ 1,170

DERF.

Duke Energy Carolinas securitizes certain accounts receivable through DERF, a bankruptcy remote, special purpose subsidiary. DERF is a wholly-owned limited liability company of Duke Energy Carolinas with a separate legal existence from its parent, and its assets are not intended to be generally available to creditors of Duke Energy Carolinas. As a result of the securitization, on a daily basis Duke Energy Carolinas sells certain accounts receivable, arising from the sale of electricity and/or related services as part of Duke Energy Carolinas' franchised electric business, to DERF. In order to fund its purchases of accounts receivable, DERF has a $300 million secured credit facility with a commercial paper conduit, which expires in August 2013. Duke Energy Carolinas provides the servicing for the receivables (collecting and applying the cash to the appropriate receivables). Duke Energy Carolinas' borrowing under the credit facility is limited to the amount of qualified receivables sold, which has been and is expected to be in excess of the amount borrowed, which is maintained at $300 million. The debt is classified as long-term since the facility has an expiration date of greater than one year from the balance sheet date.

The obligations of DERF under the facility are non-recourse to Duke Energy Carolinas. Duke Energy and its subsidiaries have no requirement to provide liquidity, purchase assets of DERF or guarantee performance. DERF is considered a VIE because the equity capitalization is insufficient to support its operations. If deficiencies in the net worth of DERF were to occur, those deficiencies would be cured through funding from Duke Energy Carolinas. In addition, the most significant activity of DERF relates to the decisions made with respect to the management of delinquent receivables. Since those decisions are made by Duke Energy Carolinas and any net worth deficiencies of DERF would be cured through funding from Duke Energy Carolinas, Duke Energy Carolinas consolidates DERF.

CRC.

CRC was formed in order to secure low cost financing for Duke Energy Ohio, including Duke Energy Kentucky, and Duke Energy Indiana. Duke Energy Ohio and Duke Energy Indiana sell on a revolving basis at a discount, nearly all of their customer accounts receivable and related collections to CRC. The receivables which are sold are selected in order to avoid any significant concentration of credit risk and exclude delinquent receivables. The receivables sold are securitized by CRC through a facility managed by two unrelated third parties and the receivables are used as collateral for commercial paper issued by the unrelated third parties. These loans provide the cash portion of the proceeds paid by CRC to Duke Energy Ohio and Duke Energy Indiana. The proceeds obtained by Duke Energy Ohio and Duke Energy Indiana from the sales of receivables are cash and a subordinated note from CRC (subordinated retained interest in the sold receivables) for a portion of the purchase price (typically approximates 25% of the total proceeds). The amount borrowed by CRC against these receivables is non-recourse to the general credit of Duke Energy, and the associated cash collections from the accounts receivable sold is the sole source of funds to satisfy the related debt obligation. Borrowing is limited to approximately 75% of the transferred receivables. Losses on collection in excess of the discount are first absorbed by the equity of CRC and next by the subordinated retained interests held by Duke Energy Ohio and Duke Energy Indiana. The discount on the receivables reflects interest expense plus an allowance for bad debts net of a servicing fee charged by Duke Energy Ohio and Duke Energy Indiana. Duke Energy Ohio and Duke Energy Indiana are responsible for the servicing of the receivables (collecting and applying the cash to the appropriate receivables). Depending on the experience with collections, additional equity infusions to CRC may be required to be made by Duke Energy in order to maintain a minimum equity balance of $3 million. For the years ended December 31, 2011, 2010 and 2009, respectively, Duke Energy infused $6 million, $10 million and $11 million of equity to CRC to remedy net worth deficiencies. The amount borrowed fluctuates based on the amount of receivables sold. The debt is short term because the facility has an expiration date of less than one year from the balance sheet date. The current expiration date is October 2012. CRC is considered a VIE because the equity capitalization is insufficient to support its operations, the power to direct the most significant activities of the entity are not performed by the equity holder, Cinergy, and deficiencies in the net worth of CRC are not funded by Cinergy, but by Duke Energy. The most significant activity of CRC relates to the decisions made with respect to the management of delinquent receivables. These decisions, as well as the requirement to make up deficiencies in net worth, are made by Duke Energy and not by Duke Energy Ohio, Duke Energy Kentucky or Duke Energy Indiana. Thus, Duke Energy consolidates CRC. Duke Energy Ohio and Duke Energy Indiana do not consolidate CRC.

CinCap V.

CinCap V was created to finance and execute a power sale agreement with Central Maine Power Company for approximately 35 MW of capacity and energy. This agreement expires in 2016. CinCap V is considered a VIE because the equity capitalization is insufficient to support its operations. As Duke Energy has the power to direct the most significant activities of the entity, which are the decisions to hedge and finance the power sales agreement, CinCap V is consolidated by Duke Energy.

Renewables.

Duke Energy's renewable energy facilities include Green Frontier Windpower, LLC, Top of The World Wind Energy LLC and various solar projects, all subsidiaries of DEGS, an indirect wholly-owned subsidiary of Duke Energy.

These renewable energy facilities are VIEs due to power purchase agreements with terms that approximate the expected life of the projects. These fixed price agreements effectively transfer the commodity price risk to the buyer of the power. Duke Energy has consolidated these entities since inception because the most significant activities that impact the economic performance of these renewable energy facilities were the decisions associated with the siting, negotiation of the purchase power agreement, engineering, procurement and construction, and decisions associated with ongoing operations and maintenance related activities, all of which were made solely by Duke Energy.

The debt held by these renewable energy facilities is non-recourse to the general credit of Duke Energy. Duke Energy and its subsidiaries have no requirement to provide liquidity or purchase the assets of these renewable energy facilities. Duke Energy does not guarantee performance except for an immaterial multi-purpose letter of credit and various immaterial debt service reserve and operations and maintenance reserve guarantees. The assets are restricted and they cannot be pledged as collateral or sold to third parties without the prior approval of the debt holders.

Other.

Duke Energy has other VIEs with restricted assets and non-recourse debt. These VIEs include certain on-site power generation facilities. Duke Energy consolidates these particular on-site power generation entities because Duke Energy has the power to direct the majority of the most significant activities, which, most notably involve the oversight of operation and maintenance related activities that impact the economic performance of these entities.

During the second quarter of 2011, the customer for one of these on-site generation facilities canceled its contract. As a result, the entity providing the on-site generation services no longer has any activity or assets, other than a receivable with payments to be collected through 2017. As of December 31, 2011, Duke Energy no longer consolidates this entity.

NON-CONSOLIDATED VIEs

The table below shows the VIEs that the Duke Energy Registrants do not consolidate and how these entities impact Duke Energy's, Duke Energy Ohio's and Duke Energy Indiana's respective Consolidated Balance Sheets. As discussed above, while Duke Energy consolidates CRC, Duke Energy Ohio and Duke Energy Indiana do not consolidate CRC as they are not the primary beneficiary.

(in millions)	Duke Energy				Duke Energy Ohio	Duke Energy Indiana
	DukeNet	Renewables	Other	Total		
At December 31, 2011						
Consolidated Balance Sheets						
Receivables	$ -	$ -	$ -	$ -	$ 129	$ 139
Investments in equity method unconsolidated affiliates	129	81	25	235	-	-
Intangibles	-	-	111	111	111	-
Total Assets	129	81	136	346	240	139
Other Current Liabilities	-	-	3	3	-	-
Deferred Credits and Other Liabilities	-	-	18	18	-	-
Total Liabilities	-	-	21	21	-	-
Net Duke Energy Corporation Shareholders' Equity	$ 129	$ 81	$ 115	$ 325	$ 240	$ 139

(in millions)	Duke Energy				Duke Energy Ohio	Duke Energy Indiana
	DukeNet	Renewables	Other	Total		
At December 31, 2010						
Consolidated Balance Sheets						
Receivables	$ -	$ -	$ -	$ -	$ 216	$ 192
Investments in equity method unconsolidated affiliates	137	95	23	255	-	-
Intangibles	-	-	119	119	119	-
Total Assets	137	95	142	374	335	192
Other Current Liabilities	-	-	3	3	-	-
Deferred Credits and Other Liabilities	-	-	28	28	-	-
Total Liabilities	-	-	31	31	-	-
Net Duke Energy Corporation Shareholders' Equity	$ 137	$ 95	$ 111	$ 343	$ 335	$ 192

No financial support that was not previously contractually required was provided to any of the unconsolidated VIEs during the years ended December 31, 2011 and 2010, respectively, or is expected to be provided in the future.

With the exception of the power purchase agreement with the Ohio Valley Electric Corporation (OVEC), which is discussed below, and various guarantees, reflected in the table above as "Deferred Credits and Other Liabilities", the Duke Energy Registrants are not aware of any situations where the maximum exposure to loss significantly exceeds the carrying values shown above.

CRC.

As discussed above, CRC is consolidated only by Duke Energy. Accordingly, the retained interest in the sold receivables recorded on the Consolidated Balance Sheets of Duke Energy Ohio and Duke Energy Indiana are eliminated in consolidation at Duke Energy.

The proceeds obtained from the sales of receivables are largely cash but do include a subordinated note from CRC for a portion of the purchase price (typically approximates 25% of the total proceeds). The subordinated note is a retained interest (right to receive a specified portion of cash flows from the sold assets) and is classified within Receivables in Duke Energy Ohio's and Duke Energy Indiana's Consolidated Balance Sheets at December 31, 2011 and 2010, respectively. The retained interests reflected on the Consolidated Balance Sheets of Duke Energy Ohio and Duke Energy Indiana approximate fair value.

The carrying values of the retained interests are determined by allocating the carrying value of the receivables between the assets sold and the interests retained based on relative fair value. Because the receivables generally turnover in less than two months, credit losses are reasonably predictable due to the broad customer base and lack of significant concentration, and the purchased beneficial interest (equity in CRC) is subordinate to all retained interests and thus would absorb losses first, the allocated basis of the subordinated notes are not materially different than their face value. The hypothetical effect on the fair value of the retained interests assuming both a 10% and a 20% unfavorable variation in credit losses or discount rates is not material due to the short turnover of receivables and historically low credit loss history. Interest accrues to Duke Energy Ohio, Duke Energy Indiana and Duke Energy Kentucky on the retained interests using the accretable yield method, which generally approximates the stated rate on the notes since the allocated basis and the face value are nearly equivalent. An impairment charge is recorded against the carrying value of both the retained interests and purchased beneficial interest whenever it is determined that an other-than-temporary impairment has occurred. The key assumptions used in estimating the fair value in 2011 and 2010 is detailed in the following table:

	2011	2010
Duke Energy Ohio		
Anticipated credit loss ratio	0.8%	0.8%
Discount rate	2.6%	2.7%
Receivable turnover rate	12.7%	12.6%
Duke Energy Indiana		
Anticipated credit loss ratio	0.4%	0.5%
Discount rate	2.6%	2.7%
Receivable turnover rate	10.2%	10.2%

The following table shows the gross and net receivables sold as of December 31, 2011 and December 31, 2010, respectively:

	Duke Energy Ohio	Duke Energy Indiana
Receivables sold as of December 31, 2011	$302	$279
Less: Retained interests	129	139
Net receivables sold as of December 31, 2011	$173	$140

	Duke Energy Ohio	Duke Energy Indiana
Receivables sold as of December 31, 2010	$373	$284
Less: Retained interests	216	192
Net receivables sold as of December 31, 2010	$157	$ 92

The following table shows the retained interests, sales, and cash flows during the years ended December 31, 2011, 2010 and 2009 respectively:

	Duke Energy Ohio	Duke Energy Indiana
Year Ended December 31, 2011		
Sales		
Receivables sold	$2,390	$ 2,658
Loss recognized on sale	21	16
Cash flows		
Cash proceeds from receivables sold	$2,474	$ 2,674
Collection fees received	1	1
Return received on retained interests	12	13

	Duke Energy Ohio	Duke Energy Indiana
Year Ended December 31, 2010		
Sales		
Receivables sold	$2,858	$ 2,537
Loss recognized on sale	26	17
Cash flows		
Cash proceeds from receivables sold	$2,809	$ 2,474
Collection fees received	1	1
Return received on retained interests	15	13

	Duke Energy Ohio	Duke Energy Indiana
Year Ended December 31, 2009		
Sales		
Receivables sold	$3,108	$ 2,398
Loss recognized on sale	26	16
Cash flows		
Cash proceeds from receivables sold	$3,063	$ 2,353
Collection fees received	2	1
Return received on retained interests	15	12

Cash flows from the sale of receivables are reflected within Operating Activities on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Cash Flows.

Collection fees received in connection with the servicing of transferred accounts receivable are included in Operation, Maintenance and Other on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Operations. The loss recognized on the sale of receivables is calculated monthly by multiplying the receivables sold during the month by the required discount which is derived monthly utilizing a three year weighted average formula that considers charge-off history, late charge history, and turnover history on the sold receivables, as well as a component for the time value of money. The discount rate, or component for the time value of money, is calculated monthly by summing the prior month-end LIBOR plus a fixed rate of 2.39%.

DukeNet.

In 2010, Duke Energy sold a 50% ownership interest in DukeNet to Alinda. The sale resulted in DukeNet becoming a joint venture with Duke Energy and Alinda each owning a 50% interest. In connection with the formation of the new DukeNet joint venture, a five-year, $150 million senior secured credit facility was executed with a syndicate of ten external financial institutions. This credit facility is non-recourse to Duke Energy. DukeNet is considered a VIE because it has entered into certain contractual arrangements that provide DukeNet with additional forms of subordinated financial support. The most significant activities that impact DukeNet's economic performance relate to its business development and fiber optic capacity marketing and management activities. The power to direct these activities is jointly and equally shared by Duke Energy and Alinda. As a result, Duke Energy does not consolidate the DukeNet joint venture. Accordingly, DukeNet is a non-consolidated VIE that is reported as an equity method investment.

Unless consent by Duke Energy is given otherwise, Duke Energy and its subsidiaries have no requirement to provide liquidity, purchase the assets of DukeNet, or guarantee performance.

Renewables.

Duke Energy has investments in various entities that generate electricity through the use of renewable energy technology. Some of these entities, which were part of the Catamount acquisition, are VIEs which are not consolidated due to the joint ownership of the entities when they were created and the power to direct and control key activities is shared jointly Instead, Duke Energy's investment is recorded under the equity method of accounting. These entities are VIEs due to power purchase agreements with terms that approximate the expected life of the project. These fixed price agreements effectively transfer the commodity price risk to the buyer of the power.

Other.

Duke Energy has investments in various other entities that are VIEs which are not consolidated. The most significant of these investments is Duke Energy Ohio's 9% ownership interest in OVEC. Through its ownership interest in OVEC, Duke Energy Ohio has a contractual arrangement through June 2040 to buy power from OVEC's power plants. The proceeds from the sale of power by OVEC to its power purchase agreement counterparties, including Duke Energy Ohio, are designed to be sufficient for OVEC to meet its operating expenses, fixed costs, debt amortization and interest expense, as well as earn a return on equity. Accordingly, the value of this contract is subject to variability due to fluctuations in power prices and changes in OVEC's costs of business, including costs associated with its 2,256 megawatts of coal-fired generation capacity. As discussed in Note 5, the proposed rulemaking on cooling water intake structures, utility boiler MACT, CSAPR and CCP's could increase the costs of OVEC which would be passed through to Duke Energy Ohio. The initial carrying value of this contract was recorded as an intangible asset when Duke Energy acquired Cinergy in April 2006.

In addition, the company has guaranteed the performance of certain entities in which the company no longer has an equity interest. As a result, the company has a variable interest in certain other VIEs that are non-consolidated.

18. EARNINGS PER SHARE

Basic Earnings Per Share (EPS) is computed by dividing net income attributable to Duke Energy common shareholders, adjusted for distributed and undistributed earnings allocated to participating securities, by the weighted-average number of common shares outstanding during the period. Diluted EPS is computed by dividing net income attributable to Duke Energy common shareholders, as adjusted for distributed and undistributed earnings allocated to participating securities, by the diluted weighted-average number of common shares outstanding during the period. Diluted EPS reflects the potential dilution that could occur if securities or other agreements to issue common stock, such as stock options, phantom shares and stock-based performance unit awards were exercised or settled.

The following table illustrates Duke Energy's basic and diluted EPS calculations and reconciles the weighted-average number of common shares outstanding to the diluted weighted-average number of common shares outstanding for the years ended December 31, 2011, 2010, and 2009.

(in millions, except per share amounts)	Income	Average Shares	EPS
2011			
Income from continuing operations attributable to Duke Energy common shareholders, as adjusted for participating securities — basic	$ 1,702	1,332	$ 1.28
Effect of dilutive securities:			
Stock options, performance and restricted stock		1	
Income from continuing operations attributable to Duke Energy common shareholders, as adjusted for participating securities — diluted	$ 1,702	1,333	$ 1.28
2010			
Income from continuing operations attributable to Duke Energy common shareholders, as adjusted for participating securities — basic	$ 1,315	1,318	$ 1.00
Effect of dilutive securities:			
Stock options, performance and restricted stock		1	
Income from continuing operations attributable to Duke Energy common shareholders, as adjusted for participating securities — diluted	$ 1,315	1,319	$ 1.00
2009			
Income from continuing operations attributable to Duke Energy common shareholders, as adjusted for participating securities — basic	$ 1,061	1,293	$ 0.82
Effect of dilutive securities:			
Stock options, performance and restricted stock		1	
Income from continuing operations attributable to Duke Energy common shareholders, as adjusted for participating securities — diluted	$ 1,061	1,294	$ 0.82

As of December 31, 2011, 2010 and 2009, 7 million, 13 million and 20 million, respectively, of stock options, unvested stock and performance awards were not included in the "effect of dilutive securities" in the above table because either the option exercise prices were greater than the average market price of the common shares during those periods, or performance measures related to the awards had not yet been met.

Beginning in the fourth quarter of 2008, Duke Energy began issuing authorized but previously unissued shares of common stock to fulfill obligations under its Dividend Reinvestment Plan (DRIP) and other internal plans, including 401(k) plans. During the years ended December 31, 2010 and 2009, Duke Energy received proceeds of $288 million and $494 million, respectively, from the sale of common stock associated with these plans. Proceeds from the sale of common stock associated with these plans were not significant in 2011. Duke Energy has discontinued issuing new shares of common stock under the DRIP.

19. SEVERANCE

2011 Severance Plans.

In conjunction with the proposed merger with Progress Energy, in August 2011, Duke Energy announced plans to offer a voluntary severance plan to approximately 4,850 eligible employees. As this is a voluntary plan, all severance benefits offered under this plan are considered special termination benefits under GAAP. Special termination benefits are measured upon employee acceptance and recorded immediately absent a significant retention period. If a significant retention period exists, the cost of the special termination benefits are recorded ratably over the remaining service periods of the affected employees. Approximately 500 employees accepted the termination benefits during the voluntary window period, which closed on November 30, 2011. Duke Energy reserves the right to reject any request to volunteer based on business needs and/or excessive participation. The estimated amount of severance payments associated with this voluntary plan, contingent upon a successful close of the proposed merger with Progress Energy, are expected to be approximately $80 million.

2010 Severance Plans.

During 2010, the majority of severance charges were related to a voluntary severance plan whereby eligible employees were provided a window during which to accept termination benefits. As this was a voluntary plan, all severance benefits offered under this plan were considered special termination benefits under GAAP. Special termination benefits are measured upon employee acceptance and recorded immediately absent a significant retention period. If a significant retention period exists, the cost of the special termination benefits are recorded ratably over the remaining service periods of the affected employees. Approximately 900 employees accepted the termination benefits during the voluntary window period, which closed March 31, 2010. Future severance costs under Duke Energy's ongoing severance plan, if any, are currently not estimable.

Amounts included in the table below represent severance expense recorded by the Duke Energy Registrants during 2010. The Duke Energy Registrants recorded insignificant amounts for severance expense during 2011.

	Year Ended December 31, 2010[a]
Duke Energy	$ 172
Duke Energy Carolinas	99
Duke Energy Ohio	24
Duke Energy Indiana	33

(a) These amounts are recorded in Operation, Maintenance and Other within Operating Expenses on the Consolidated Statements of Operations.

The severance costs discussed above for the Subsidiary Registrants include an allocation of their proportionate share of severance costs for employees of Duke Energy's shared services affiliate that provides support to the Subsidiary Registrants. Amounts included in the table below represent the severance liability recorded by Duke Energy Carolinas and Duke Energy Indiana for employees of those registrants, and excludes costs allocated from and paid by Duke Energy's shared services affiliate.

(in millions)	Balance at December 31, 2010	Provision / Adjustments	Cash Reductions	Balance at December 31, 2011
Duke Energy	$ 87	$ (2)	$ (53)	$ 32
Duke Energy Carolinas	21	(2)	(18)	1
Duke Energy Indiana	1	-	(1)	-

20. STOCK-BASED COMPENSATION

For employee awards, equity classified stock-based compensation cost is measured at the service inception date or the grant date, based on the estimated achievement of certain performance metrics or the fair value of the award, and is recognized as expense or capitalized as a component of property, plant and equipment over the requisite service period.

Duke Energy's 2010 Long-Term Incentive Plan (the 2010 Plan) reserved 75 million shares of common stock for awards to employees and outside directors. The 2010 Plan superseded the 2006 Long-Term Incentive Plan, as amended (the 2006 Plan), and no additional grants will be made from the 2006 Plan. Under the 2010 Plan, the exercise price of each option granted cannot be less than the market price of Duke Energy's common stock on the date of grant and the maximum option term is 10 years. The vesting periods range from immediate to three years. Duke Energy has historically issued new shares upon exercising or vesting of share-based awards. In 2012, Duke Energy may use a combination of new share issuances and open market repurchases for share-based awards which are exercised or become vested; however Duke Energy has not determined with certainty the amount of such new share issuances or open market repurchases.

The 2010 Plan allows for a maximum of 18.75 million shares of common stock to be issued under various stock-based awards other than options and stock appreciation rights.

Stock-Based Compensation Expense

Pre-tax stock-based compensation expense recorded in the Consolidated Statements of Operations is as follows:

	For the Years Ended December 31,		
(in millions)	**2011[a]**	**2010[a]**	**2009[a]**
Stock Options	$ 2	$ 2	$ 2
Phantom Awards	27	26	17
Performance Awards	23	39	20
Other Stock Awards	-	-	1
Total	$ 52	$ 67	$ 40

(a) Excludes stock-based compensation cost capitalized as a component of property, plant and equipment of $2 million, $4 million and $4 million for the years ended December 31, 2011, 2010 and 2009, respectively.

The tax benefit associated with the stock-based compensation expense for the years ended December 31, 2011, 2010 and 2009 was $20 million, $26 million and $16 million, respectively.

Stock Option Activity

	Options (in thousands)	Weighted-Average Exercise Price	Weighted-Average Remaining Life (in years)	Aggregate Intrinsic Value (in millions)
Outstanding at December 31, 2010	13,881	$ 17		
Granted	1,074	18		
Exercised	(4,734)	15		
Forfeited or expired	(3,954)	22		
Outstanding at December 31, 2011	6,267	$ 15	4.6	$ 41
Exercisable at December 31, 2011	4,256	$ 15	2.7	$ 31
Options Expected to Vest	2,011	$ 17	8.6	$ 10

On December 31, 2010 and 2009, Duke Energy had 12 million and 17 million exercisable options, respectively with a weighted-average exercise price of $17 and $18, respectively. The options granted in 2011 were expensed immediately, therefore, there is no future compensation cost associated with these options. The following table includes information related to Duke Energy's stock options.

	For the Years Ended December 31,		
(in millions)	2011	2010	2009
Intrinsic value of options exercised	$ 26	$ 8	$ 6
Tax benefit related to options exercised	10	3	2
Cash received from options exercised	74	14	24
	(in thousands of shares)		
Stock options granted[(a)]	1,074	1,103	603

(a) The options granted in 2011 were expensed immediately, therefore, there is no future compensation cost associated with these options.

These assumptions were used to determine the grant date fair value of the stock options granted during 2011:

Weighted-Average Assumptions for Option Pricing

Risk-free interest rate[(a)]	2.5%
Expected dividend yield[(b)]	5.7%
Expected life[(c)]	6.0 years
Expected volatility[(d)]	18.8%

(a) The risk free rate is based upon the U.S. Treasury Constant Maturity rates as of the grant date.
(b) The expected dividend yield is based upon annualized dividends and the 1-year average closing stock price.
(c) The expected life of options is derived from the simplified method approach.
(d) Volatility is based upon 50% historical and 50% implied volatility. Historic volatility is based on Duke Energy's historical volatility over the expected life using daily stock prices. Implied volatility is the average for all option contracts with a term greater than six months using the strike price closest to the stock price on the valuation date.

Phantom Stock Awards

Phantom stock awards issued and outstanding under the 2010 Plan and the 2006 Plan generally vest over periods from immediate to three years. The following table includes information related to Duke Energy's phantom stock awards.

	Shares awarded (in thousands)	Fair value[(a)] (in millions)
Years ended December 31,		
2011	1,907	$ 34
2010	1,047	17
2009	1,096	16

(a) Based on the market price of Duke Energy's common stock at the grant date.

The following table summarizes information about phantom stock awards outstanding at December 31, 2011:

	Shares (in thousands)	Weighted Average Per Share Grant Date Fair Value
Number of Phantom Stock Awards:		
Outstanding at December 31, 2010	1,763	$ 17
Granted	1,907	18
Vested	(1,057)	18
Forfeited	(46)	18
Outstanding at December 31, 2011	2,567	$ 17
Phantom Stock Awards Expected to Vest	2,503	$ 17

The total grant date fair value of the shares vested during the years ended December 31, 2011, 2010 and 2009 was $19 million, $29 million and $23 million, respectively. At December 31, 2011, Duke Energy had $19 million of unrecognized compensation cost which is expected to be recognized over a weighted-average period of 2.6 years.

Performance Awards

Stock-based awards issued and outstanding under the 2010 Plan and the 2006 Plan generally vest over three years if performance targets are met. Vesting for certain stock-based performance awards can occur in three years, at the earliest, if performance is met. Certain performance awards granted in 2011, 2010 and 2009 contain market conditions based on the total shareholder return (TSR) of Duke Energy stock relative to a pre-defined peer group (relative TSR). These awards are valued using a path-dependent model that incorporates expected relative TSR into the fair value determination of Duke Energy's performance-based share awards. The model uses three year historical volatilities and correlations for all companies in the pre-defined peer group, including Duke Energy, to simulate Duke Energy's relative TSR as of the end of the performance period. For each simulation, Duke Energy's relative TSR associated with the simulated stock price at the end of the performance period plus expected dividends within the period results in a value per share for the award portfolio. The average of these simulations is the expected portfolio value per share. Actual life to date results of Duke Energy's relative TSR for each grant is incorporated within the model. Other performance awards not containing market conditions were awarded in 2011, 2010 and 2009. The performance goal for the 2011 and 2010 award is Duke Energy's Return on Equity (ROE) over a three year period. The performance goal for the 2009 award is Duke Energy's compounded annual growth rate of annual diluted EPS, adjusted for certain items, over a three year period. All of these awards are measured at grant date price. The following table includes information related to Duke Energy's performance awards.

	Shares awarded (in thousands)	Fair value[a] (in millions)
Years ended December 31,		
2011	1,294	$ 20
2010	2,734	38
2009	3,426	44

(a) Based on the market price of Duke Energy's common stock at the grant date.

The following table summarizes information about stock-based performance awards outstanding at the maximum level at December 31, 2011:

	Shares (in thousands)	Weighted Average Per Share Grant Date Fair Value
Number of Stock-based Performance Awards:		
Outstanding at December 31, 2010	7,550	$ 14
Granted	1,294	16
Vested	(2,111)	16
Forfeited	(363)	13
Outstanding at December 31, 2011	6,370	$ 14
Stock-based Performance Awards Expected to Vest	6,212	$ 14

The total grant date fair value of the shares vested during the years ended December 31, 2011, 2010 and 2009 was $33 million, $15 million and $20 million, respectively. At December 31, 2011, Duke Energy had $17 million of unrecognized compensation cost which is expected to be recognized over a weighted-average period of 1.5 years.

Other Stock Awards

Other stock awards issued and outstanding under the 1998 Plan vest over periods from three to five years. There were no other stock awards issued during the years ended December 31, 2011, 2010 or 2009.

The following table summarizes information about other stock awards outstanding at December 31, 2011:

	Shares (in thousands)	Weighted Average Per Share Grant Date Fair Value
Number of Other Stock Awards:		
Outstanding at December 31, 2010	131	$ 28
Vested	(131)	28
Forfeited	-	-
Outstanding at December 31, 2011	-	-

The total fair value of the shares vested during the years ended December 31, 2011, 2010 and 2009 was $4 million, $1 million, and $1 million, respectively.

21. EMPLOYEE BENEFIT PLANS

Duke Energy

Defined Benefit Retirement Plans

Duke Energy and its subsidiaries (including legacy Cinergy businesses) maintain qualified, non-contributory defined benefit retirement plans. The plans cover most U.S. employees using a cash balance formula. Under a cash balance formula, a plan participant accumulates a retirement benefit consisting of pay credits that are based upon a percentage (which varies with age and years of service) of current eligible earnings and current interest credits. Certain legacy Cinergy U.S. employees are covered under plans that use a final average earnings formula. Under a final average earnings formula, a plan participant accumulates a retirement benefit equal to a percentage of their highest 3-year average earnings, plus a percentage of their highest 3-year average earnings in excess of covered compensation per year of participation (maximum of 35 years), plus a percentage of their highest 3-year average earnings times years of participation in excess of 35 years. Duke Energy also maintains non-qualified, non-contributory defined benefit retirement plans which cover certain executives.

Duke Energy's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefit payments to be paid to plan participants. The following table includes information related to Duke Energy's contributions to its U.S. qualified defined benefit pension plans.

	For the Years Ended December 31,			
(in millions)	2012	2011	2010	2009
Contributions made				
Anticipated contributions	$ 200	$ 200	$ 400	$ 800

Actuarial gains and losses subject to amortization are amortized over the average remaining service period of the active employees. The average remaining service period of active employees covered by the qualified retirement plans is ten years. The average remaining service period of active employees covered by the non-qualified retirement plans is nine years. Duke Energy determines the market-related value of plan assets using a calculated value that recognizes changes in fair value of the plan assets in a particular year on a straight line basis over the next five years.

Net periodic benefit costs disclosed in the tables below for the qualified, non-qualified and other post-retirement benefit plans represent the cost of the respective benefit plan for the periods presented. However, portions of the net periodic benefit costs disclosed in the tables below have been capitalized as a component of property, plant and equipment.

Duke Energy uses a December 31 measurement date for its defined benefit retirement plan assets and obligations.

Qualified Pension Plans

Components of Net Periodic Pension Costs: Qualified Pension Plans

(in millions)	For the Years Ended December 31, 2011[a]	2010[a]	2009[a]
Service cost	$ 96	$ 96	$ 85
Interest cost on projected benefit obligation	232	248	257
Expected return on plan assets	(384)	(378)	(362)
Amortization of prior service cost	6	5	7
Amortization of actuarial loss	77	50	2
Settlement and contractual termination benefit cost	-	13	-
Other	18	18	17
Net periodic pension costs	$ 45	$ 52	$ 6

(a) These amounts exclude $14 million, $16 million and $10 million for the years ended December 31, 2011, 2010 and 2009, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

Other Changes in Plan Assets and Projected Benefit Obligations

Recognized in Accumulated Other Comprehensive Income and Regulatory Assets: Qualified Pension Plans

(in millions)	For the Years Ended December 31, 2011	2010
Regulatory assets, net increase	$ 152	$ 350
Accumulated other comprehensive (income) loss[a]		
Deferred income tax asset	(10)	143
Actuarial losses (gains) arising during the year	60	(5)
Amortization of prior year actuarial losses	(8)	(16)
Reclassification of actuarial gains (losses) to regulatory assets	8	(365)
Amortization of prior year prior service cost	(1)	(3)
Reclassification of prior service cost to regulatory assets	-	(19)
Net amount recognized in accumulated other comprehensive (income) loss	$ 49	$ (265)

(a) Excludes actuarial losses of $2 million in 2011 and $3 million in 2010 recognized in other accumulated comprehensive income, net of tax, associated with a Brazilian retirement plan.

Reconciliation of Funded Status to Net Amount Recognized: Qualified Pension Plans

	As of and for the Years Ended December 31,	
(in millions)	**2011**	**2010**
Change in Projected Benefit Obligation		
Obligation at prior measurement date	$ 4,861	$ 4,695
Service cost	96	96
Interest cost	232	248
Actuarial (gains) losses	(7)	190
Plan amendments	18	2
Settlement and contractual termination benefit cost	-	13
Benefits paid	(320)	(383)
Obligation at measurement date	$ 4,880	$ 4,861

The accumulated benefit obligation was $4,661 million and $4,611 million at December 31, 2011 and 2010, respectively.

	As of and for the Years Ended December 31,	
(in millions)	**2011**	**2010**
Change in Fair Value of Plan Assets		
Plan assets at prior measurement date	$ 4,797	$ 4,224
Actual return on plan assets	64	556
Benefits paid	(320)	(383)
Employer contributions	200	400
Plan assets at measurement date	$ 4,741	$ 4,797

Amounts Recognized in the Consolidated Balance Sheets: Qualified Pension Plans

The following table provides the amounts related to Duke Energy's qualified pension plans that are reflected in Other within Investments and Other Assets and Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of December 31, 2011	2010
Prefunded pension cost	$ -	$ 101
Accrued pension liability	(139)	(165)
Net amount recognized	$ (139)	$ (64)

The following table provides the amounts related to Duke Energy's qualified pension plans that are reflected in Other within Regulatory Assets and Deferred Debits and AOCI on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of December 31, 2011	2010
Regulatory assets	$ 1,411	$ 1,259
Accumulated other comprehensive (income) loss		
Deferred income tax asset	(73)	(63)
Prior service cost	4	5
Net actuarial loss	201	141
Net amount recognized in accumulated other comprehensive (income) loss[(a)]	$ 132	$ 83

(a) Excludes accumulated other comprehensive income of $19 million and $17 million as of December 31, 2011 and 2010, respectively, net of tax, associated with a Brazilian retirement plan.

Of the amounts above, $98 million of unrecognized net actuarial loss and $5 million of unrecognized prior service cost will be recognized in net periodic pension costs in 2012.

Additional Information: Qualified Pension Plans

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets

(in millions)	As of December 31, 2011	2010
Projected benefit obligation	$ -	$1,052
Accumulated benefit obligation	-	956
Fair value of plan assets	$ -	$ 951

Assumptions Used for Pension Benefits Accounting

(percentages)	As of December 31, 2011	2010	2009
Benefit Obligations			
Discount rate	5.10	5.00	5.50
Salary increase (graded by age)	4.40	4.10	4.50
	2011	**2010**	**2009**
Net Periodic Benefit Cost			
Discount rate	5.00	5.50	6.50
Salary increase	4.10	4.50	4.50
Expected long-term rate of return on plan assets	8.25	8.50	8.50

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Non-Qualified Pension Plans

Components of Net Periodic Pension Costs: Non-Qualified Pension Plans

(in millions)	For the Years Ended December 31, 2011	2010	2009
Service cost	$ 1	$ 1	$ 2
Interest cost on projected benefit obligation	8	9	10
Amortization of prior service cost	2	2	2
Settlement credit	-	-	(1)
Net periodic pension costs	$ 11	$ 12	$ 13

Other Changes in Plan Assets and Projected Benefit Obligations

Recognized in Regulatory Assets, Regulatory Liabilities and Accumulated Other Comprehensive Income: Non-Qualified Pension Plans

(in millions)	For the Years Ended December 31, 2011	2010
Regulatory assets, net increase	$ 2	$ 23
Regulatory liabilities, net increase	7	3
Accumulated other comprehensive (income) loss		
Deferred income tax asset	(1)	8
Actuarial losses (gains) arising during the year	1	(8)
Reclassification of actuarial gains (losses) to regulatory assets	-	(1)
Amortization of prior year prior service cost	-	(2)
Reclassification of prior service cost to regulatory assets	-	(1)
Reclassification of prior services cost to regulatory liabilities	-	(8)
Net amount recognized in accumulated other comprehensive (income) loss	$ -	$ (12)

Reconciliation of Funded Status to Net Amount Recognized: Non-Qualified Pension Plans

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Projected Benefit Obligation		
Obligation at prior measurement date	$ 167	$ 173
Service cost	1	1
Interest cost	8	9
Actuarial losses (gains)	(2)	2
Benefits paid	(14)	(18)
Obligation at measurement date	$ 160	$ 167
Change in Fair Value of Plan Assets		
Benefits paid	$ (14)	$ (18)
Employer contributions	14	18
Plan assets at measurement date	$ -	$ -

The accumulated benefit obligation was $151 million and $160 million at December 31, 2011 and 2010, respectively.

Amounts Recognized in the Consolidated Balance Sheets: Non-Qualified Pension Plans

The following table provides the amounts related to Duke Energy's non-qualified pension plans that are reflected in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets at December 31, 2011 and 2010:

	As of December 31,	
(in millions)	**2011**	**2010**
Accrued pension liability[(a)]	$ (160)	$ (167)

(a) Includes $17 million and $19 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2011 and 2010, respectively.

The following table provides the amounts related to Duke Energy's non-qualified pension plans that are reflected in Other within Regulatory Assets and Deferred Debits, Other within Deferred Credits and Other Liabilities and AOCI on the Consolidated Balance Sheets at December 31, 2011 and 2010:

	As of December 31,	
(in millions)	**2011**	**2010**
Regulatory assets	$ 25	$ 23
Regulatory liabilities	10	3
Accumulated other comprehensive (income) loss		
Deferred income tax (asset) liability	-	1
Prior service cost	-	1
Net actuarial loss (gain)	1	(1)
Net amount recognized in accumulated other comprehensive (income) loss	$ 1	$ 1

Of the amounts above, $1 million of unrecognized prior service cost and $1 million of unrecognized net actuarial loss will be recognized in net periodic pension costs in 2012.

Additional Information: Non-Qualified Pension Plans

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets

(in millions)	As of December 31, 2011	2010
Projected benefit obligation	$ 160	$ 167
Accumulated benefit obligation	151	160
Fair value of plan assets	$ -	$ -

Assumptions Used for Pension Benefits Accounting

(percentages)	As of December 31, 2011	2010	2009
Benefit Obligations			
Discount rate	5.10	5.00	5.50
Salary increase (graded by age)	4.40	4.10	4.50
	2011	**2010**	**2009**
Net Periodic Benefit Cost			
Discount rate	5.00	5.50	6.50
Salary increase	4.10	4.50	4.50

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Other Post-Retirement Benefit Plans

Duke Energy and most of its subsidiaries provide some health care and life insurance benefits for retired employees on a contributory and non-contributory basis. Employees are eligible for these benefits if they have met age and service requirements at retirement, as defined in the plans.

Duke Energy did not make any pre-funding contributions to its other post-retirement benefit plans during the years ended December 31, 2011, 2010 or 2009.

These benefit costs are accrued over an employee's active service period to the date of full benefits eligibility. The net unrecognized transition obligation is amortized over 20 years. Actuarial gains and losses are amortized over the average remaining service period of the active employees. The average remaining service period of the active employees covered by the plan is 11 years.

Components of Net Periodic Other Post-Retirement Benefit Costs

(in millions)	For the Years Ended December 31, 2011 (a)	2010 (a)	2009 (a)
Service cost	$ 7	$ 7	$ 7
Interest cost on accumulated post-retirement benefit obligation	35	38	46
Expected return on plan assets	(15)	(15)	(16)
Amortization of prior service credit	(8)	(8)	(8)
Amortization of net transition liability	10	11	10
Amortization of actuarial gain	(3)	(5)	(5)
Net periodic other post-retirement benefit costs	$ 26	$ 28	$ 34

(a) These amounts exclude $8 million, $9 million and $9 million for the years ended December 31, 2011, 2010 and 2009, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (Modernization Act) introduced a prescription drug benefit under Medicare (Medicare Part D) as well as a federal subsidy to sponsors of retiree health care benefit plans. Accounting guidance issued and adopted by Duke Energy in 2004 prescribes the appropriate accounting for the federal subsidy. The after-tax effect on net periodic post-retirement benefit cost was a decrease of $3 million in 2011, $4 million in 2010 and $3 million in 2009. Duke Energy recognized a $1 million subsidy receivable as of December 31, 2011 and 2010, which is included in Receivables on the Consolidated Balance Sheets.

Other Changes in Plan Assets and Projected Benefit Obligations Recognized in Accumulated Other Comprehensive Income, Regulatory Assets and Regulatory Liabilities: Other Post-Retirement Benefit Plans

(in millions)	For the Years Ended December 31, 2011	2010
Regulatory assets, net decrease	$ (22)	$ (14)
Regulatory liabilities, net increase (decrease)	21	(5)
Accumulated other comprehensive (income) loss		
Deferred income tax liability	1	1
Actuarial (gain) loss arising during the year	-	(3)
Amortization of prior year actuarial gains	1	1
Reclassification of actuarial losses to regulatory liabilities	-	(8)
Amortization of prior year prior service credit	-	2
Reclassification of prior service credit to regulatory liabilities	-	9
Amortization of prior year net transition liability	-	(2)
Reclassification of net transition liability to regulatory liabilities	-	(2)
Net amount recognized in accumulated other comprehensive (income) loss	$ 2	$ (2)

Reconciliation of Funded Status to Accrued Other Post-Retirement Benefit Costs

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Benefit Obligation		
Accumulated post-retirement benefit obligation at prior measurement date	$ 723	$ 728
Service cost	7	7
Interest cost	35	38
Plan participants' contributions	32	35
Actuarial gain	(55)	(12)
Benefits paid	(83)	(79)
Early retiree reinsurance program subsidy	3	-
Accrued retiree drug subsidy	5	6
Accumulated post-retirement benefit obligation at measurement date	$ 667	$ 723
Change in Fair Value of Plan Assets		
Plan assets at prior measurement date	$ 186	$ 169
Actual return on plan assets	4	19
Benefits paid	(83)	(79)
Employer contributions	42	42
Plan participants' contributions	32	35
Plan assets at measurement date	$ 181	$ 186

Amounts Recognized in the Consolidated Balance Sheets: Other Post-Retirement Benefit Plans

The following table provides the amounts related to Duke Energy's other post-retirement benefit plans that are reflected in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of December 31, 2011	2010
Accrued other post-retirement liability[a]	$ (486)	$ (537)

(a) Includes $3 million and $2 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2011 and 2010, respectively.

The following table provides the amounts related to Duke Energy's other post-retirement benefit plans that are reflected in Other within Regulatory Assets and Deferred Debits, Other within Deferred Credits and Other Liabilities and AOCI on the Consolidated Balance Sheets at December 31, 2011 and 2010:

	As of December 31,	
(in millions)	**2011**	**2010**
Regulatory assets	$ 37	$ 59
Regulatory liabilities	107	86
Accumulated other comprehensive (income)/loss:		
Deferred income tax liability	4	3
Prior service credit	(3)	(3)
Net actuarial loss (gain)	(6)	(7)
Net amount recognized in accumulated other comprehensive (income)/loss	$ (5)	$ (7)

Of the amounts above, $8 million of unrecognized net transition obligation, $6 million of unrecognized actuarial gains and $8 million of unrecognized prior service credit (which will reduce pension expense) will be recognized in net periodic pension costs in 2012.

Assumptions Used for Other Post-Retirement Benefits Accounting

	As of December 31,		
(percentages)	**2011**	**2010**	**2009**
Determined Benefit Obligations			
Discount rate	5.10	5.00	5.50
	2011	**2010**	**2009**
Net Periodic Benefit Cost			
Discount rate	5.00	5.50	6.50
Expected long-term rate of return on plan assets	5.36 - 8.25	5.53 - 8.50	5.53 - 8.50
Assumed tax rate[(a)]	35.0	35.0	35.0

(a) Applicable to the health care portion of funded post-retirement benefits.

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Assumed Health Care Cost Trend Rate

	2011	2010
Health care cost trend rate assumed for next year	8.75%	8.50%
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	5.00%	5.00%
Year that the rate reaches the ultimate trend rate	2020	2020

Sensitivity to Changes in Assumed Health Care Cost Trend Rates

(in millions)	1-Percentage-Point Increase	1-Percentage-Point Decrease
Effect on total service and interest costs	$ 2	$ (2)
Effect on post-retirement benefit obligation	31	(28)

Expected Benefit Payments: Defined Benefit Retirement Plans

The following table presents Duke Energy's expected benefit payments to participants in its qualified, non-qualified and other post-retirement benefit plans over the next 10 years, which are primarily paid out of the assets of the various trusts. These benefit payments reflect expected future service, as appropriate.

(in millions)	Qualified Plans	Non-Qualified Plans	Other Post-Retirement Plans[a]	Total
Years Ended December 31,				
2012	$ 463	$ 17	$ 49	$ 529
2013	451	15	52	518
2014	440	17	53	510
2015	434	14	54	502
2016	428	13	55	496
2017 – 2021	2,050	64	270	2,384

(a) Duke Energy expects to receive future subsidies under Medicare Part D of $4 million in 2012 and $3 million in each of the years 2013-2016, and a total of $15 million during the years 2017-2021.

Plan Assets

Master Retirement Trust. Assets for both the qualified pension and other post-retirement benefits are maintained in a Master Retirement Trust (Master Trust). Approximately 97% of Master Trust assets were allocated to qualified pension plans and approximately 3% were allocated to other post-retirement plans, as of December 31, 2011 and 2010. The investment objective of the Master Trust is to achieve reasonable returns, subject to a prudent level of portfolio risk, for the purpose of enhancing the security of benefits for plan participants. The long-term rate of return of 8.00% as of December 31, 2011, for the Master Trust was developed using a weighted-average calculation of expected returns based primarily on future expected returns across asset classes considering the use of active asset managers. The following table includes the weighted-average returns expected by asset classes:

Asset Class	Weighted-average returns expected
U.S. Equities	2.61%
Non-U.S. Equities	1.50%
Global Equities	0.99%
Debt Securities	1.69%
Global Private Equity	0.37%
Hedge Funds	0.24%
Real Estate	0.30%
Other Global Securities	0.30%

The asset allocation targets were set after considering the investment objective and the risk profile. U.S. equities are held for their high expected return. Non-U.S. equities, debt securities, and real estate are held for diversification. Investments within asset classes are to be diversified to achieve broad market participation and reduce the impact of individual managers or investments. Duke Energy regularly reviews its actual asset allocation and periodically rebalances its investments to the targeted allocation when considered appropriate.

The Duke Energy Subsidiary Registrants' qualified pension and other post-retirement benefits are derived from the Master Trust, as such, each are allocated their proportionate share of the assets discussed below.

The following table presents target and actual asset allocations for the Master Trust at December 31, 2011 and 2010:

		Percentage at December 31,	
	Target Allocation	2011	2010
Asset Category			
U.S. equity securities	28%	28%	30%
Non-U.S. equity securities	15	15	19
Global equity securities	10	9	10
Debt securities	32	32	27
Global private equity securities	3	1	-
Hedge funds	4	3	3
Real estate and cash	4	9	7
Other global securities	4	3	4
Total	100%	100%	100%

VEBA I/II. Duke Energy also invests other post-retirement assets in the Duke Energy Corporation Employee Benefits Trust (VEBA I). As of December 31, 2010, Duke Energy invested in the Duke Energy Corporation Post-Retirement Medical Benefits Trust (VEBA II). The investment objective of VEBA I is to achieve sufficient returns, subject to a prudent level of portfolio risk, for the purpose of promoting the security of plan benefits for participants. VEBA I is passively managed.

The following tables present target and actual asset allocations for the VEBA I and VEBA II at December 31, 2011 and 2010:

		Percentage at December 31,	
	Target Allocation	2011	2010
VEBA I			
Asset Category			
U.S. equity securities	30%	20%	22%
Debt securities	45	31	34
Cash	25	49	44
Total	100%	100%	100%

	Target Allocation	Percentage at December 31, 2011	Percentage at December 31, 2010
VEBA II Asset Category			
U.S. equity securities	-%	-%	1%
Debt securities	-	-	69
Cash	-	-	30
Total	-%	-%	100%

Fair Value Measurements.

The accounting guidance for fair value defines fair value, establishes a framework for measuring fair value in GAAP in the U.S. and expands disclosure requirements about fair value measurements. Under the accounting guidance for fair value, fair value is considered to be the exchange price in an orderly transaction between market participants to sell an asset or transfer a liability at the measurement date. The fair value definition focuses on an exit price, which is the price that would be received by Duke Energy to sell an asset or paid to transfer a liability versus an entry price, which would be the price paid to acquire an asset or received to assume a liability. Although the accounting guidance for fair value does not require additional fair value measurements, it applies to other accounting pronouncements that require or permit fair value measurements.

Duke Energy classifies recurring and non-recurring fair value measurements based on the following fair value hierarchy, as prescribed by the accounting guidance for fair value, which prioritizes the inputs to valuation techniques used to measure fair value into three levels:

Level 1 — unadjusted quoted prices in active markets for identical assets or liabilities that Duke Energy has the ability to access. An active market for the asset or liability is one in which transactions for the asset or liability occurs with sufficient frequency and volume to provide ongoing pricing information. Duke Energy does not adjust quoted market prices on Level 1 for any blockage factor.

Level 2 — a fair value measurement utilizing inputs other than a quoted market price that are observable, either directly or indirectly, for the asset or liability. Level 2 inputs include, but are not limited to, quoted prices for similar assets or liabilities in an active market, quoted prices for identical or similar assets or liabilities in markets that are not active and inputs other than quoted market prices that are observable for the asset or liability, such as interest rate curves and yield curves observable at commonly quoted intervals, volatilities, credit risk and default rates. A Level 2 measurement cannot have more than an insignificant portion of the valuation based on unobservable inputs.

Level 3 — any fair value measurements which include unobservable inputs for the asset or liability for more than an insignificant portion of the valuation. A Level 3 measurement may be based primarily on Level 2 inputs.

The following table provides the fair value measurement amounts for Master Trust qualified pension and other post-retirement assets at December 31, 2011:

(in millions)	Total Fair Value Amounts at December 31, 2011[a]	Level 1	Level 2	Level 3
Master Trust				
Equity securities	$ 2,568	$ 1,745	$ 823	$ -
Corporate bonds	1,237	-	1,236	1
Short-term investment funds	328	276	52	-
Partnership interests	127	-	-	127
Hedge funds	89	-	89	-
Real estate investment trust	152	-	-	152
U.S. Government securities	211	-	211	-
Other investments[b]	33	30	2	1
Guaranteed investment contracts	39	-	-	39
Government bonds — Foreign	39	-	38	1
Cash	7	7	-	-
Asset backed securities	4	-	3	1
Government and commercial mortgage backed securities	8	-	8	-
Total Assets	$ 4,842	$2,058	$2,462	$ 322

(a) Excludes $27 million in net receivables and payables associated with security purchases and sales.
(b) Includes pending investment sales (net of investment purchases) of $3 million.

The following table provides the fair value measurement amounts for Master Trust qualified pension and other post-retirement assets at December 31, 2010:

(in millions)	Total Fair Value Amounts at December 31, 2011[a]	Level 1	Level 2	Level 3
Master Trust				
Equity securities	$ 2,978	$ 2,019	$ 959	$ -
Corporate bonds	1,062	11	1,040	11
Short-term investment funds	484	469	15	-
Partnership interests	108	-	-	108
Hedge funds	94	-	94	-
Real estate investment trust	66	-	-	66
U.S. Government securities	138	-	138	-
Other investments[b]	(121)	(84)	3	(40)
Guaranteed investment contracts	38	-	-	38
Government bonds — Foreign	35	-	34	1
Cash	2	2	-	-
Asset backed securities	9	-	8	1
Government and commercial mortgage backed securities	8	-	8	-
Total Assets	$ 4,901	$ 2,417	$ 2,299	$ 185

(a) Excludes $23 million in net receivables and payables associated with security purchases and sales.
(b) Includes pending investment sales (net of investment purchases) of $(139) million.

The following table provides the fair value measurement amounts for VEBA I other post-retirement assets at December 31, 2011:

(in millions)	Total Fair Value Amounts at December 31, 2011	Level 1	Level 2	Level 3
VEBA I				
Cash and cash equivalents	$ 26	$ -	$ 26	$ -
Equity securities	11	-	11	-
Debt securities	16	-	16	-
Total Assets	$ 53	$ -	$ 53	$ -

The following table provides the fair value measurement amounts for VEBA I and VEBA II other post-retirement assets at December 31, 2010:

(in millions)	Total Fair Value Amounts at December 31, 2010	Level 1	Level 2	Level 3
VEBA I / II				
Cash and cash equivalents	$ 30	$ -	$ 30	$ -
Equity securities	12	-	12	-
Debt securities	17	-	17	-
Total Assets	$ 59	$ -	$ 59	$ -

The following table provides a reconciliation of beginning and ending balances of Master Trust assets measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3) for the year ended December 31, 2011:

Year Ended December 31, 2011 (in millions)

Master Trust

Balance at January 1, 2011	$	185
Purchases, sales, issuances and settlements:		
Purchases		156
Sales		(29)
Total gains (losses), (realized and unrealized) and other		10
Balance at December 31, 2011	$	322

The following table provides a reconciliation of beginning and ending balances of Master Trust assets measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3) for the year ended December 31, 2010:

Year Ended December 31, 2010 (in millions)

Master Trust

Balance at January 1, 2010	$	256
Purchases, sales, issuances and settlements (net)		(71)
Total gains (losses), realized and unrealized and other		-
Balance at December 31, 2010	$	185

Valuation methods of the primary fair value measurements disclosed above are as follows:

Investments in equity securities:

Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the quarter. Principal active markets for equity prices include published exchanges such as NASDAQ and NYSE. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. Duke Energy has not adjusted prices to reflect for after-hours market activity. Most equity security valuations are Level 1 measures. Investments in equity securities with unpublished prices are valued as Level 2 if they are redeemable at the measurement date. Investments in equity securities with redemption restrictions are valued as Level 3.

Investments in corporate bonds and U.S. government securities:

Most debt investments are valued based on a calculation using interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. Most debt valuations are Level 2 measures. If the market for a particular fixed income security is relatively inactive or illiquid, the measurement is a Level 3 measurement.

Investments in short-term investment funds:

Valued at the net asset value of units held at year end. Investments in short-term investment funds with published prices are valued as Level 1. Investments in short-term investment funds with unpublished prices are valued as Level 2.

Investments in real estate investment trust:

Valued based upon property appraisal reports prepared by independent real estate appraisers. The Chief Real Estate Appraiser of the asset manager is responsible for assuring that the valuation process provides independent and reasonable property market value estimates. An external appraisal management firm not affiliated with the asset manager has been appointed to assist the Chief Real Estate Appraiser in maintaining and monitoring the independence and the accuracy of the appraisal process.

Employee Savings Plans

Duke Energy sponsors employee savings plans that cover substantially all U.S. employees. Most employees participate in a matching contribution formula where Duke Energy provides a matching contribution generally equal to 100% of employee before-tax and Roth 401(k) contributions, of up to 6% of eligible pay per pay period. Duke Energy made pre-tax employer matching contributions of $86 million in 2011, $85 million in 2010 and $80 million in 2009. Dividends on Duke Energy shares held by the savings plans are charged to retained earnings when declared and shares held in the plans are considered outstanding in the calculation of basic and diluted earnings per share.

DUKE ENERGY CAROLINAS

Duke Energy Retirement Plans.

Duke Energy Carolinas participates in Duke Energy sponsored qualified non-contributory defined benefit retirement plans. The plans cover most U.S. employees using a cash balance formula. Under a cash balance formula, a plan participant accumulates a retirement benefit consisting of pay credits that are based upon a percentage (which may vary with age and years of service) of current eligible earnings and current interest credits. Duke Energy Carolinas also participates in Duke Energy sponsored non-qualified, non-contributory defined benefit pension plans which cover certain executives.

Duke Energy's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefits to be paid to plan participants. The following table includes information related to Duke Energy Carolinas' contributions to Duke Energy's qualified defined benefit pension plans.

	Years Ended December 31,			
(in millions)	**2012**	**2011**	**2010**	**2009**
Contributions made	-	$ 33	$ 158	$ 158
Anticipated contributions	$ 66	-	-	-

Actuarial gains and losses subject to amortization are amortized over the average remaining service period of the active employees. The average remaining service period of the active employees covered by the qualified retirement plans is nine years. The average remaining service period of active employees covered by the non-qualified retirement plans is also nine years. Duke Energy determines the market-related value of plan assets using a calculated value that recognizes changes in fair value of the plan assets in a particular year on a straight-line basis over the next five years.

Net periodic pension costs disclosed in the tables below for the qualified, non-qualified and other post-retirement benefit plans represent the cost of the respective plan for the periods presented. However, portions of the net periodic pension costs (benefits) disclosed in the tables have been capitalized as a component of property, plant and equipment.

Duke Energy uses a December 31 measurement date for its defined benefit retirement plan assets and obligations.

Amounts presented in the tables below represent the amounts of pension and other post-retirement benefit cost allocated by Duke Energy for employees of Duke Energy Carolinas. Additionally, Duke Energy Carolinas is allocated its proportionate share of pension and other post-retirement benefit cost for employees of Duke Energy's shared services affiliate that provides support to Duke Energy Carolinas. These allocated amounts are included in the governance and shared services costs discussed in Note 13.

Qualified Pension Plans

Components of Net Periodic Pension (Benefit) Costs as allocated by Duke Energy: Qualified Pension Plans

	For the Years Ended December 31,		
(in millions)	**2011**	**2010**	**2009**
Service cost	$ 37	$ 36	$ 31
Interest cost on projected benefit obligation	85	91	95
Expected return on plan assets	(150)	(147)	(142)
Amortization of prior service cost	1	1	1
Amortization of actuarial loss	37	27	2
Other	7	8	7
Net periodic pension costs (benefit)	$ 17	$ 16	$ (6)

Other Changes in Plan Assets and Projected Benefit Obligations Recognized in Regulatory Assets: Qualified Pension Plans

	For the Years Ended December 31,	
(in millions)	**2011**	**2010**
Regulatory assets, net increase	$ 65	$ 628

Reconciliation of Funded Status to Net Amount Recognized: Qualified Pension Plans

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Projected Benefit Obligation		
Obligation at prior measurement date	$ 1,786	$ 1,737
Service cost	37	36
Interest cost	85	91
Actuarial losses	20	57
Transfers	(5)	(5)
Plan amendments	13	-
Benefits paid	(105)	(130)
Obligation at measurement date	$ 1,831	$ 1,786

The accumulated benefit obligation was $1,787 million and $1,743 million at December 31, 2011 and 2010, respectively.

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Fair Value of Plan Assets		
Plan assets at prior measurement date	$ 1,837	$ 1,602
Actual return on plan assets	60	212
Benefits paid	(105)	(130)
Transfers	(5)	(5)
Employer contributions	33	158
Obligation at measurement date	$ 1,820	$ 1,837

Amounts Recognized in the Consolidated Balance Sheets: Qualified Pension Plans

The following table provides the amounts related to Duke Energy's Carolinas' qualified pension plans that are reflected in Other within Investments and Other Assets on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of and for the Years Ended December 31, 2011	2010
Prefunded pension cost	$ -	$ 51
Accrued pension liability	(11)	-

The following table provides the amounts related to Duke Energy Carolinas' qualified pension plans that are reflected in Other within Regulatory Assets and Deferred Debits on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of December 31, 2011	2010
Regulatory assets	$ 693	$ 628

Of the amounts above, $46 million of unrecognized net actuarial loss and $1 million of unrecognized prior service cost will be recognized in net periodic pension costs in 2012.

Additional Information: Qualified Pension Plans

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets as allocated by Duke Energy

(in millions)	As of December 31, 2011	2010
Projected benefit obligation	$-	$-
Accumulated benefit obligation	-	-
Fair value of plan assets	-	-

Assumptions Used for Pension Benefits Accounting

(percentages)	As of December 31, 2011	2010	2009
Benefit Obligations			
Discount rate	5.10	5.00	5.50
Salary increase (graded by age)	4.40	4.10	4.50
	2011	**2010**	**2009**
Net Periodic Benefit Cost			
Discount rate	5.00	5.50	6.50
Salary increase	4.10	4.50	4.50
Expected long-term rate of return on plan assets	8.25	8.50	8.50

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Non-Qualified Pension Plans

Components of Net Periodic Pension Costs as allocated by Duke Energy: Non-Qualified Pension Plans

	For the Years Ended December 31,		
(in millions)	**2011**	**2010**	**2009**
Amortization of prior service cost	$ -	$ 1	$ 1
Interest cost on projected benefit obligation	1	1	1
Net periodic pension costs	$ 1	$ 2	$ 2

Other Changes in Plan Assets and Projected Benefit Obligations Recognized in Regulatory Assets: Non-Qualified Pension Plans

	For the Years Ended December 31,	
	2011	**2010**
	(in millions)	
Regulatory assets, new increase	$ -	$ 3

Reconciliation of Funded Status to Net Amount Recognized: Non-Qualified Pension Plans

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Projected Benefit Obligation		
Obligation at prior measurement date	$ 21	$ 22
Transfers	(1)	-
Interest cost	1	1
Actuarial losses	-	1
Benefits paid	(3)	(3)
Obligation at measurement date	$ 18	$ 21
Change in Fair Value of Plan Assets		
Benefits paid	(3)	(3)
Employer contributions	3	3
Plan assets at measurement date	$ -	$ -

The accumulated benefit obligation was $17 million and $20 million at December 31, 2011 and 2010, respectively.

Amounts Recognized in the Consolidated Balance Sheets: Non-Qualified Pension Plans

The following table provides the amounts related to Duke Energy Carolinas' non-qualified pension plans that are reflected in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of December 31, 2011	2010
Accrued pension liability[(a)]	$ (18)	$ (21)

(a) Includes $3 million and $5 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of December 31, 2011 and 2010, respectively.

The following table provides the amounts related to Duke Energy's non-qualified pension plans that are reflected in Other within Regulatory Assets and Deferred Debits on the Consolidated Balance Sheets at December 31, 2011 and 2010:

	As of December 31,	
(in millions)	**2011**	**2010**
Regulatory assets	$ 3	$ 3

Of the amounts above, an insignificant amount will be recognized in net periodic pension costs in 2012.

Additional Information: Non-Qualified Pension Plans

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets as allocated by Duke Energy

	As of December 31,	
	2011	**2010**
	(in millions)	
Projected benefit obligation	$ 18	$ 21
Accumulated benefit obligation	17	20
Fair value of plan assets	-	-

Assumptions Used for Pension Benefits Accounting

	As of December 31,		
(percentages)	**2011**	**2010**	**2009**
Benefit Obligations			
Discount rate	5.10	5.00	5.50
Salary increase	4.40	4.10	4.50
	2011	**2010**	**2009**
Determined Expense			
Discount rate	5.00	5.50	6.50
Salary increase	4.10	4.50	4.50

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Other Post-Retirement Benefit Plans

In conjunction with Duke Energy, Duke Energy Carolinas provides some health care and life insurance benefits for retired employees on a contributory and non-contributory basis. Employees are eligible for these benefits if they have met age and service requirements at retirement, as defined in the plans.

These benefit costs are accrued over an employee's active service period to the date of full benefits eligibility. The net unrecognized transition obligation is amortized over 20 years. Actuarial gains and losses are amortized over the average remaining service period of the active employees. The average remaining service period of the active employees covered by the plan is ten years.

Components of Net Periodic Other Post-Retirement Benefit Costs as allocated by Duke Energy

	For the Years Ended December 31,		
	2011	2010	2009
	(in millions)		
Service cost benefit earned during the year	$ 2	$ 2	$ 2
Interest cost on accumulated post-retirement benefit obligation	16	17	21
Expected return on plan assets	(10)	(10)	(11)
Amortization of prior service credit	(5)	(5)	(5)
Amortization of net transition liability	9	9	9
Amortization of actuarial loss	2	3	1
Net periodic other post-retirement benefit costs	$ 14	$ 16	$ 17

Other Changes in Plan Assets and Projected Benefit Obligations Recognized in Regulatory Assets: Other Post-Retirement Benefit Plans

	For the Years Ended December 31,	
	2011	2010
	(in millions)	
Regulatory assets, net (decrease) increase	$ (12)	$ 49

Reconciliation of Funded Status to Accrued Other Post-Retirement Benefit Costs

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Benefit Obligation		
Accumulated post-retirement benefit obligation at prior measurement date	$ 326	$ 338
Service cost	2	2
Interest cost	16	17
Plan participants' contributions	21	24
Actuarial gain	(12)	(14)
Transfer	(1)	(1)
Plan transfer	(1)	-
Benefits paid	(44)	(44)
Early retiree reinsurance program subsidy	2	-
Accrued retiree drug subsidy	3	4
Accumulated post-retirement benefit obligation at measurement date	$ 312	$ 326
Change in Fair Value of Plan Assets		
Plan assets at prior measurement date	$ 125	$ 114
Actual return on plan assets	2	13
Benefits paid	(44)	(44)
Employer contributions	16	18
Plan participants' contributions	21	24
Plan assets at measurement date	$ 120	$ 125

Amounts Recognized in the Consolidated Balance Sheets: Other Post-Retirement Benefit Plans

The following table provides the amounts related to Duke Energy Carolinas' other post-retirement benefit plans that are reflected in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of December 31, 2011	2010
Accrued other post-retirement liability	$ (192)	$ (201)

The following table provides the amounts related to Duke Energy Carolinas' other post-retirement benefit plans that are reflected in Other within Regulatory Assets and Deferred Debits on the Consolidated Balance Sheets at December 31, 2011 and 2010:

	As of December 31,	
(in millions)	**2011**	**2010**
Regulatory assets	$ 37	$ 49

Of the amounts above, $6 million of unrecognized net transition obligation, $3 million of unrecognized losses and $5 million of unrecognized prior service credit (which will reduce pension expense) will be recognized in net periodic pension costs in 2012.

Assumptions Used for Other Post-Retirement Benefits Accounting

(percentages)	**2011**	**2010**	**2009**
Determined Benefit Obligations			
Discount rate	5.10	5.00	5.50

	2011	**2010**	**2009**
Determined Expense			
Discount rate	5.00	5.50	6.50
Expected long-term rate of return on plan assets	5.36 - 8.25	5.53 - 8.50	5.53 - 8.50
Assumed tax rate[(a)]	35.0	35.0	35.0

(a) Applicable to the health care portion of funded post-retirement benefits.

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Assumed Health Care Cost Trend Rate

	2011	2010
Health care cost trend rate assumed for next year	8.75%	8.50%
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	5.00%	5.00%
Year that the rate reaches the ultimate trend rate	2020	2020

Sensitivity to Changes in Assumed Health Care Cost Trend Rates

(in millions)	1-Percentage-Point Increase	1-Percentage-Point Decrease
Effect on total service and interest costs	$ 1	$ (1)
Effect on post-retirement benefit obligation	13	(12)

Expected Benefit Payments: Defined Benefit Retirement Plans

The following table presents Duke Energy's expected benefit payments made on behalf of Duke Energy Carolinas to participants in its qualified, non-qualified and other post-retirement benefit plans over the next 10 years, which are primarily paid out of the assets of the various trusts. These benefit payments reflect expected future service, as appropriate.

(in millions)	Qualified Plans	Non-Qualified Plans	Other Post-Retirement Plans[a]	Total
Years Ended December 31,				
2012	$ 186	$ 3	$ 22	$ 211
2013	186	3	23	212
2014	185	3	24	212
2015	183	3	25	211
2016	179	2	26	207
2017 – 2021	806	10	129	945

(a) Duke Energy expects to receive on behalf of Duke Energy Carolinas, future subsidies under Medicare Part D of $2 million in each of the years 2012-2016 and a total of $9 million during the years 2017-2021.

Employee Savings Plans

Duke Energy sponsors, and Duke Energy Carolinas participates in, an employee savings plan that covers substantially all U.S. employees. Duke Energy contributes a matching contribution equal to 100% of employee before-tax and Roth 401(k) contributions, of up to 6% of eligible pay per pay period. Duke Energy Carolinas expensed pre-tax plan contributions, as allocated by Duke Energy, of $37 million in 2011, $36 million in 2010 and $36 million in 2009.

DUKE ENERGY OHIO

Duke Energy Retirement Plans.

Duke Energy Ohio participates in qualified and non-qualified defined benefit pension plans and other post-retirement benefit plans sponsored by Duke Energy. Duke Energy allocates pension and other post-retirement obligations and costs related to these plans to Duke Energy Ohio.

Net periodic benefit cost disclosed in the tables below for the qualified, non-qualified and other post-retirement benefit plans represent the cost of the respective plan for the periods presented. However, portions of the net periodic benefit cost disclosed in the tables have been capitalized as a component of property, plant and equipment.

Duke Energy uses a December 31 measurement date for its defined benefit retirement plan assets and obligations.

Amounts presented in the tables below represent the amounts of pension and other post-retirement benefit cost allocated to Duke Energy Ohio. Additionally, Duke Energy Ohio is allocated its proportionate share of pension and other post-retirement benefit cost for employees of Duke Energy's shared services affiliate that provides support to Duke Energy Ohio. These allocated amounts are included in the governance and shared services costs discussed in Note 13.

Qualified Pension Plans

Duke Energy's qualified defined benefit pension plans cover substantially all employees meeting certain minimum age and service requirements. The plans cover most employees using a cash balance formula. Under a cash balance formula, a plan participant accumulates a retirement benefit consisting of pay credits that are based upon a percentage (which varies with age and years of service) of current eligible earnings and current interest credits. Certain legacy Cinergy employees are covered under plans that use a final average earnings formula. Under a final average earnings formula, a plan participant accumulates a retirement benefit equal to a percentage of their highest 3-year average earnings, plus a percentage of their highest 3-year average earnings in excess of covered compensation per year of participation (maximum of 35 years), plus a percentage of their highest 3-year average earnings times years of participation in excess of 35 years. Duke Energy Ohio also participates in Duke Energy sponsored non-qualified, non-contributory defined benefit pension plans which cover certain executives.

Duke Energy's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefits to be paid to plan participants. The following table includes information related to Duke Energy Ohio's contributions to Duke Energy's qualified defined benefit pension plans.

	Years ended December 31,			
(in millions)	**2012**	**2011**	**2010**	**2009**
Contributions made	-	$ 48	$ 45	$ 210
Anticipated contributions	$ 29	-	-	-

Actuarial gains and losses are amortized over the average remaining service period of active employees. The average remaining service period of active employees covered by the qualified retirement plans is ten years. The average remaining service period of active employees covered by the non-qualified retirement plans is also ten years. Duke Energy determines the market-related value of plan assets using a calculated value that recognizes changes in fair value of the plan assets over five years.

Components of Net Periodic Pension Costs as allocated by Duke Energy: Qualified Pension Plans

(in millions)	For the Years Ended December 31, 2011 (a)	2010 (a)	2009 (a)
Service cost	$ 7	$ 7	$ 8
Interest cost on projected benefit obligation	32	33	38
Expected return on plan assets	(44)	(44)	(43)
Amortization of prior service cost	1	1	1
Amortization of actuarial loss	7	4	-
Other	2	2	2
Net periodic other pension costs	$ 5	$ 3	$ 6

(a) These amounts exclude $7 million, $7 million and $4 million for the years ended December 31, 2011, 2010 and 2009, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

Other Changes in Plan Assets and Projected Benefit Obligations Recognized in Regulatory Assets and AOCI: Qualified Pension Plans

(in millions)	For the Years Ended December 31, 2011	2010
Regulatory assets, net increase	$ 11	$ 6
Accumulated other comprehensive (income) loss		
Deferred income tax asset	1	4
Actuarial loss (gain) arising during the year	10	(9)
Amortization of prior year actuarial losses	(3)	(1)
Amortization of prior year prior service cost	-	(1)
Net amount recognized in accumulated other comprehensive (income) loss	$ 8	$ (7)

Reconciliation of Funded Status to Net Amount Recognized: Qualified Pension Plans

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Projected Benefit Obligation		
Obligation at prior measurement date	$ 651	$ 689
Service cost	7	7
Interest cost	32	33
Actuarial (gains) losses	(9)	24
Plan amendments	-	-
Transfers	(17)	(54)
Benefits paid	(37)	(48)
Obligation at measurement date	$ 627	$ 651

The accumulated benefit obligation was $602 million and $616 million at December 31, 2011 and 2010, respectively.

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Fair Value of Plan Assets		
Plan assets at prior measurement date	$ 565	$ 557
Actual return on plan assets	6	65
Transfers	(17)	(54)
Benefits paid	(37)	(48)
Employer contributions	48	45
Plan assets at measurement date	$ 565	$ 565

Amounts Recognized in the Consolidated Balance Sheets: Qualified Pension Plans

The following table provides the amounts related to Duke Energy Ohio's qualified pension plans that are reflected in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets at December 31, 2011 and 2010:

	As of and for the Years Ended December 31,	
(in millions)	**2011**	**2010**
Accrued pension liability	$ (62)	$ (86)

The following table provides the amounts related to Duke Energy Ohio's qualified pension plans that are reflected in Other within Regulatory Assets and Deferred Debits and AOCI on the Consolidated Balance Sheets at December 31, 2011 and 2010:

	As of December 31,	
(in millions)	**2011**	**2010**
Regulatory assets	$ 122	$ 111
Accumulated Other Comprehensive (Income) Loss		
Deferred income tax asset	$ (15)	$ (16)
Prior service cost	1	1
Net actuarial loss	52	45
Net amount recognized in accumulated other comprehensive loss (income)	$ 38	$ 30

Of the amounts above, approximately $9 million of unrecognized net actuarial loss and approximately $1 million of unrecognized prior service cost will be recognized in net periodic pension costs in 2012.

Additional Information: Qualified Pension Plans

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets as allocated by Duke Energy

	As of December 31,	
(in millions)	**2011**	**2010**
Projected benefit obligation	$ -	$ 651
Accumulated benefit obligation	-	616
Fair value of plan assets	-	565

Assumptions Used for Pension Benefits Accounting

(percentages)	As of December 31, 2011	2010	2009
Determined Benefit Obligations			
Discount rate	5.10	5.00	5.50
Salary increase (graded by age)	4.40	4.10	4.50

	2011	2010	2009
Determined Expense			
Discount rate	5.00	5.50	6.50
Salary increase	4.10	4.50	4.50
Expected long-term rate of return on plan assets	8.25	8.50	8.50

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Non-Qualified Pension Plans

Components of Net Periodic Pension Costs as allocated by Duke Energy: Non-Qualified Pension Plans

Duke Energy Ohio's non-qualified pension plan pre-tax net periodic pension benefit costs as allocated by Duke Energy was insignificant for the years ended December 31, 2011, 2010 and 2009.

Other Changes in Plan Assets and Projected Benefit Obligations

Recognized in Regulatory Assets and Accumulated Other Comprehensive Income: Non-Qualified Pension Plans

Duke Energy Ohio's non-qualified pension plan Other Changes in Plan Assets and Projected Benefit Obligations Recognized in Regulatory Assets and Accumulated Other Comprehensive Income as allocated by Duke Energy was insignificant for the years ended December 31, 2011 and 2010.

Reconciliation of Funded Status to Net Amount Recognized: Non-Qualified Pension Plans

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Projected Benefit Obligation		
Obligation at prior measurement date	$ 6	$ 4
Service cost	-	-
Interest cost	-	-
Actuarial losses	(1)	3
Benefits paid	(1)	(1)
Obligation at measurement date	$ 4	$ 6
Change in Fair Value of Plan Assets		
Benefits paid	$ (1)	$ (1)
Employer contributions	1	1
Plan assets at measurement date	$ -	$ -

The accumulated benefit obligation was $4 million and $6 million at December 31, 2011 and 2010, respectively.

Amounts Recognized in the Consolidated Balance Sheets: Non-Qualified Pension Plans

The following table provides the amounts related to Duke Energy Ohio's non-qualified pension plans that are reflected in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of December 31, 2011	2010
Accrued pension liability (a)	$ (4)	$ (6)

(a) Includes $1 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of both December 31, 2011 and 2010.

Amounts related to Duke Energy Ohio's non-qualified pension plans that are reflected in Other within Regulatory Assets and Deferred Debits and AOCI on the Consolidated Balance Sheets were insignificant at December 31, 2011 and 2010.

Additional Information: Non-Qualified Pension Plans

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets as allocated by Duke Energy

(in millions)	As of December 31, 2011	2010
Projected benefit obligation	$ 4	$ 6
Accumulated benefit obligation	4	6
Fair value of plan assets	-	-

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Assumptions Used for Pension Benefits Accounting

(percentages)	As of December 31, 2011	2010	2009
Benefit Obligations			
Discount rate	5.10	5.00	5.50
Salary increase	4.40	4.10	4.50
Net Periodic Benefit Cost			
Discount rate	5.00	5.50	6.50
Salary increase	4.10	4.50	4.50

Other Post-Retirement Benefit Plans

Duke Energy Ohio participates in other post-retirement benefit plans sponsored by Duke Energy. Duke Energy provides certain health care and life insurance benefits to retired employees and their eligible dependents on a contributory and non-contributory basis. These benefits are subject to minimum age and service requirements. The health care benefits include medical coverage, dental coverage, and prescription drug coverage and are subject to certain limitations, such as deductibles and co-payments. These benefit costs are accrued over an employee's active service period to the date of full benefits eligibility. The net unrecognized transition obligation is amortized over 20 years.

Actuarial gains and losses are amortized over the average remaining service period of the active employees. The average remaining service period of the active employees covered by the plan is 10 years. Duke Energy did not make any contributions to its other post-retirement plans in 2011, 2010 or 2009.

Components of Net Periodic Other Post-Retirement Benefit Costs as allocated by Duke Energy

(in millions)	For the Years Ended December 31, 2011[a]	2010[a]	2009[a]
Service cost	$ 1	$ 1	$ 1
Interest cost on accumulated post-retirement benefit obligation	3	3	4
Expected return on plan assets	(1)	(1)	(1)
Amortization of prior service credit	(1)	(1)	(1)
Amortization of actuarial gain	(2)	(2)	(2)
Net periodic other post-retirement benefit costs	$ -	$ -	$ 1

(a) These amounts exclude $2 million for each of the years ended December 31, 2011, 2010 and 2009 of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

Other Changes in Plan Assets and Projected Benefit Obligations Recognized in Accumulated Other Comprehensive Income, Regulatory Assets and Regulatory Liabilities: Other Post-Retirement Benefit Plans

(in millions)	For the Years Ended December 31, 2011	2010
Regulatory liabilities, net decrease	$ (1)	$ (4)
Accumulated other comprehensive (income)/loss		
Deferred income tax liability	(1)	3
Actuarial loss (gain) arising during the year	2	(3)
Amortization of prior year actuarial gains	1	1
Net amount recognized in accumulated other comprehensive (income)/loss	$ 2	$ 1

Reconciliation of Funded Status to Accrued Other Post-Retirement Benefit Costs

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Benefit Obligation		
Accumulated post-retirement benefit obligation at prior measurement date	$ 66	$ 70
Service cost	1	1
Interest cost	3	3
Plan participant's contributions	1	1
Actuarial loss	-	2
Transfers	(2)	(6)
Benefits paid	(8)	(5)
Accumulated post-retirement benefit obligation at measurement date	$ 61	$ 66
Change in Fair Value of Plan Assets		
Plan assets at prior measurement date	$ 8	$ 7
Actual return on plan assets	-	2
Benefits paid	(8)	(5)
Employer contributions	8	3
Plan participants' contributions	1	1
Plan assets at measurement date	$ 9	$ 8

Amounts Recognized in the Consolidated Balance Sheets: Other Post-Retirement Benefit Plans

The following table provides the amounts related to Duke Energy Ohio's other post-retirement benefit plans that are reflected in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of December 31, 2011	2010
Accrued other post-retirement liability[(a)]	$ (52)	$ (58)

(a) Includes $2 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of both December 31, 2011 and 2010.

The following table provides the amounts related to Duke Energy Ohio's other post-retirement benefit plans that are reflected in Other within Deferred Credits and Other Liabilities and AOCI on the Consolidated Balance Sheets at December 31, 2011 and 2010:

	As of December 31,	
(in millions)	**2011**	**2010**
Regulatory liabilities	$ 19	$ 20
Accumulated other comprehensive income		
Deferred income tax liability	$ 4	$ 5
Prior service credit	(1)	(1)
Net actuarial loss (gain)	(9)	(12)
Net amount recognized in accumulated other comprehensive (income)/loss	$ (6)	$ (8)

Of the amounts above, $2 million of unrecognized gains and $1 million of unrecognized prior service credit (which will reduce pension expense) will be recognized in net periodic pension costs in 2012.

Assumptions Used for Other Post-retirement Benefits Accounting

(percentages)	**2011**	**2010**	**2009**
Benefit Obligations			
Discount rate	5.10	5.00	5.50
Net Periodic Benefit Cost			
Discount rate	5.00	5.50	6.50
Expected long-term rate of return on plan assets	8.25	8.50	8.50

Assumed Health Care Cost Trend Rate

	2011	**2010**
Health care cost trend rate assumed for next year	8.75%	8.50%
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	5.00%	5.00%
Year that the rate reaches the ultimate trend rate	2020	2020

Sensitivity to Changes in Assumed Health Care Cost Trend Rates

(in millions)	1-Percentage-Point Increase	1-Percentage-Point Decrease
Effect on total service and interest costs	$ 1	$ (1)
Effect on post-retirement benefit obligation	18	(16)

Expected Benefit Payments

The following table presents Duke Energy's expected benefit payments made on behalf of Duke Energy Ohio to participants in its qualified, non-qualified and other post-retirement benefit plans over the next 10 years, which are primarily paid out of the assets of the various trusts. These benefit payments reflect expected future service, as appropriate.

(in millions)	Qualified Plans	Non-Qualified Plans	Other Post-Retirement Plans	Total
Years Ended December 31,				
2012	$ 46	$ 1	$ 5	$ 52
2013	45	1	5	51
2014	44	1	6	51
2015	43	1	6	50
2016	44	1	6	51
2017 – 2021	241	3	27	271

Employee Savings Plans

Duke Energy sponsors, and Duke Energy Ohio participates in, an employee savings plan that covers substantially all U.S. employees. Duke Energy contributes a matching contribution equal to 100% of employee before-tax and Roth 401(k) employee contributions, of up to 6% of eligible pay per period. Duke Energy Ohio expensed pre-tax plan contributions, as allocated by Duke Energy, of $4 million in 2011, $4 million in 2010 and $4 million in 2009.

DUKE ENERGY INDIANA

Duke Energy Retirement Plans.

Duke Energy Indiana participates in qualified and non-qualified defined benefit pension plans and other post-retirement benefit plans sponsored by Duke Energy. Duke Energy allocates pension and other post-retirement obligations and costs related to these plans to Duke Energy Indiana.

Net periodic benefit cost disclosed below for the qualified, non-qualified and other post-retirement benefit plans represent the cost of the respective plan for the periods presented. However, portions of the net periodic costs disclosed have been capitalized as a component of property, plant and equipment.

Duke Energy uses a December 31 measurement date for its defined benefit retirement plan assets and obligations.

Amounts presented below represent the amounts of pension and other post-retirement benefit cost allocated to Duke Energy Indiana. Additionally, Duke Energy Indiana is allocated its proportionate share of pension and other post-retirement benefit cost for employees of Duke Energy's shared services affiliate that provides support to Duke Energy Indiana. These allocated amounts are included in the governance and shared services costs discussed in Note 13.

Qualified Pension Plans

Duke Energy's qualified defined benefit pension plans cover substantially all employees meeting certain minimum age and service requirements. The plans cover most employees using a cash balance formula. Under a cash balance formula, a plan participant accumulates a retirement benefit consisting of pay credits that are based upon a percentage (which varies with age and years of service) of current eligible earnings and current interest credits. Certain legacy Cinergy employees are covered under plans that use a final average earnings formula. Under a final average earnings formula, a plan participant accumulates a retirement benefit equal to a percentage of their highest 3-year average earnings, plus a percentage of their highest 3-year average earnings in excess of covered compensation per year of participation (maximum of 35 years), plus a percentage of their highest 3-year average earnings times years of participation in excess of 35 years. Duke Energy Indiana also participates in Duke Energy sponsored non-qualified, non-contributory defined benefit pension plans which cover certain executives.

Duke Energy's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefits to be paid to plan participants. The following table includes information related to Duke Energy Indiana's contributions to Duke Energy's qualified defined benefit pension plans.

	Years ended December 31,			
(in millions)	**2012**	**2011**	**2010**	**2009**
Contributions made		$ 52	$ 46	$ 140
Anticipated contributions	$ 24			

Actuarial gains and losses are amortized over the average remaining service period of the active employees. The average remaining service period of the active employees covered by the qualified retirement plans is 10 years. The average remaining service period of the active employees covered by the qualified retirement plans is also 10 years. Duke Energy determines the market-related value of plan assets using a calculated value that recognizes changes in fair value of the plan assets over five years.

Components of Net Periodic Pension Costs as allocated by Duke Energy: Qualified Pension Plans

(in millions)	For the Years Ended December 31, 2011	2010	2009
Service cost	$ 11	$ 11	$ 9
Interest cost on projected benefit obligation	30	32	33
Expected return on plan assets	(45)	(45)	(42)
Amortization of prior service cost	2	2	2
Amortization of actuarial loss	14	12	5
Other	2	2	2
Net periodic pension costs	$ 14	$ 14	$ 9

Other Changes in Plan Assets and Projected Benefit Obligations Recognized in Regulatory Assets

(in millions)	For the Years Ended December 31, 2011	2010
Regulatory assets, net increase (decrease)	$ 5	$ (4)

Reconciliation of Funded Status to Net Amount Recognized: Qualified Pension Plans

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Projected Benefit Obligation		
Obligation at prior measurement date	$ 628	$ 602
Service cost	11	11
Interest cost	30	32
Actuarial (gains) loss	(11)	32
Plan amendments	(1)	2
Transfers	1	(7)
Benefits paid	(45)	(44)
Obligation at measurement date	$ 613	$ 628

The accumulated benefit obligation was $582 million and $578 million at December 31, 2011 and 2010, respectively.

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Fair Value of Plan Assets		
Plan assets at prior measurement date	$ 565	$ 505
Actual return on plan assets	9	65
Benefits paid	(45)	(44)
Transfers	1	(7)
Employer contributions	52	46
Plan assets at measurement date	$ 582	$ 565

Amounts Recognized in the Consolidated Balance Sheets: Qualified Pension Plans

The following table provides the amounts related to Duke Energy Indiana's qualified pension plans that are reflected in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of and for the Years Ended December 31, 2011	2010
Accrued pension liability	$ (31)	$ (63)

The following table provides the amounts related to Duke Energy Indiana's qualified pension plans that are reflected in Other within Regulatory Assets and Deferred Debits on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of December 31, 2011	2010
Regulatory assets	$ 229	$ 224

Additional Information: Qualified Pension Plans

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets as allocated by Duke Energy

(in millions)	As of December 31, 2011	2010
Projected benefit obligation	$ -	$ 628
Accumulated benefit obligation	-	578
Fair value of plan assets	-	565

Assumptions Used for Pension Benefits Accounting

	As of December 31,		
	2011	2010	2009
		(percentages)	
Benefit Obligations			
Discount rate	5.10	5.00	5.50
Salary increase	4.40	4.10	4.50
Net Periodic Benefit Cost			
Discount rate	5.00	5.50	6.50
Salary increase	4.10	4.50	4.50
Expected long-term rate of return on plan assets	8.25	8.50	8.40

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Non-Qualified Pension Plans

Components of Net Periodic Pension Costs as allocated by Duke Energy: Non-Qualified Pension Plans

Duke Energy Indiana's non-qualified pension plan pre-tax net periodic pension benefit costs, as allocated by Cinergy, were insignificant for the years ended December 31, 2011, 2010 and 2009.

Other Changes in Plan Assets and Projected Benefit Obligations Recognized in Regulatory Assets: Non-Qualified Pension Plans

	For the year ended December 31,	
(in millions)	2011	2010
Regulatory assets, net (decrease) increase	$ (1)	$ 1

Reconciliation of Funded Status to Net Amount Recognized: Non-Qualified Pension Plans

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Projected Benefit Obligation		
Obligation at prior measurement date	$ 6	$ 6
Actuarial losses	(1)	-
Obligation at measurement date	$ 5	$ 6
Change in Fair Value of Plan Assets		
Benefits paid	$ -	$ -
Employer contributions	-	-
Plan assets at measurement date	$ -	$ -

The accumulated benefit obligation was $5 million and $6 million at December 31, 2011 and 2010, respectively.

Amounts Recognized in the Consolidated Balance Sheets: Non-Qualified Pension Plans

The following table provides the amounts related to Duke Energy Indiana's non-qualified pension plans that are reflected in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of December 31, 2011	2010
Accrued pension liability[(a)]	$ (5)	$ (6)

(a) Includes $1 million recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of both December 31, 2011 and 2010.

The following table provides the amounts related to Duke Energy Indiana's non-qualified pension plans that are reflected in Regulatory Assets on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of December 31, 2011	2010
Regulatory assets	$ 2	$ 3

Of the amounts above, an insignificant amount will be recognized in net periodic pension costs in 2012.

Additional Information: Non-Qualified Pension Plans

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets as allocated by Duke Energy

(in millions)	As of December 31, 2011	2010
Projected benefit obligation	$ 5	$ 6
Accumulated benefit obligation	5	6
Fair value of plan assets	-	-

Assumptions Used for Pension Benefits Accounting: Non-Qualified Plans

(percentages)	As of December 31, 2011	2010	2009
Benefit Obligations			
Discount rate	5.10	5.00	5.50
Salary increase	4.40	4.10	4.50
Net Periodic Benefit Cost			
Discount rate	5.00	5.50	6.50
Salary increase	4.10	4.50	4.50

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Other Post-Retirement Benefit Plans

Duke Energy Indiana participates in other post-retirement benefit plans sponsored by Duke Energy. Duke Energy provides certain health care and life insurance benefits to retired employees and their eligible dependents on a contributory and non-contributory basis. These benefits are subject to minimum age and service requirements. The health care benefits include medical coverage, dental coverage, and prescription drug coverage and are subject to certain limitations, such as deductibles and co-payments. These benefit costs are accrued over an employee's active service period to the date of full benefits eligibility. The net unrecognized transition obligation is amortized over 20 years. Actuarial gains and losses are amortized over the average remaining service period of the active employees. The average remaining service period of the active employees covered by the plan is 11 years.

Components of Net Periodic Other Post-Retirement Benefit Costs as allocated by Duke Energy

(in millions)	For the Years Ended December 31, 2011	2010	2009
Service cost	$ 1	$ 1	$ 1
Interest cost on accumulated post-retirement benefit obligation	7	8	11
Expected return on plan assets	(1)	(1)	(1)
Amortization of actuarial loss (gain)	2	1	2
Net periodic other post-retirement benefit costs	$ 9	$ 9	$ 13

Other Changes in Plan Assets and Projected Benefit Obligations Recognized in Regulatory Assets and Regulatory Liabilities: Other Post-Retirement Benefit Plans

(in millions)	For the year ended December 31, 2011	2010
Regulatory assets, net decrease	$ (7)	$ (12)
Regulatory liabilities, net increase (decrease)	12	(6)

Reconciliation of Funded Status to Accrued Other Post-Retirement Benefit Costs

(in millions)	As of and for the Years Ended December 31, 2011	2010
Change in Benefit Obligation		
Accumulated post-retirement benefit obligation at prior measurement date	$ 152	$ 154
Service cost	1	1
Interest cost	7	8
Plan participant's contributions	4	3
Actuarial (gain) loss	(17)	1
Benefits paid	(14)	(15)
Transfers	-	(1)
Early retiree reinsurance program subsidy	1	-
Accrued retiree drug subsidy	1	1
Accumulated post-retirement benefit obligation at measurement date	$ 135	$ 152
Change in Fair Value of Plan Assets		
Plan assets at prior measurement date	$ 14	$ 13
Actual return on plan assets	-	2
Benefits paid	(14)	(15)
Employer contributions	10	11
Plan participants' contributions	4	3
Plan assets at measurement date	$ 14	$ 14

Amounts Recognized in the Consolidated Balance Sheets: Other Post-Retirement Benefit Plans

The following table provides the amounts related to Duke Energy Indiana's other post-retirement benefit plans that are reflected in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets at December 31, 2011 and 2010:

(in millions)	As of December 31, 2011	2010
Accrued other post-retirement liability[(a)]	$ (121)	$ (138)

(a) Includes an insignificant amount recognized in Other within Current Liabilities on the Consolidated Balance Sheets as of both December 31, 2011 and 2010.

The following table provides the amounts related to Duke Energy Indiana's other post-retirement benefit plans that are reflected in Other within Regulatory Assets and Deferred Debits and within Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets at December 31, 2011 and 2010:

	As of December 31,	
	2011	2010
	(in millions)	
Regulatory assets	$ 83	$ 90
Regulatory liabilities	70	58

Assumptions Used for Other Post-retirement Benefits Accounting

	As of December 31,		
(percentages)	2011	2010	2009
Benefit Obligations			
Discount rate	5.10	5.00	5.50
Net Periodic Benefit Cost			
Discount rate	5.00	5.50	6.50
Expected long-term rate of return on plan assets	8.25	8.50	8.50

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for the projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

Assumed Health Care Cost Trend Rate

	2011	2010
Health care cost trend rate assumed for next year	8.75%	8.50%
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	5.00%	5.00%
Year that the rate reaches the ultimate trend rate	2020	2020

Sensitivity to Changes in Assumed Health Care Cost Trend Rates

(in millions)	1-Percentage-Point Increase	1-Percentage-Point Decrease
Effect on total service and interest costs	$ 1	$ (1)
Effect on post-retirement benefit obligation	18	(16)

Expected Benefit Payments

The following table presents Duke Energy's expected benefit payments to participants on behalf of Duke Energy Indiana in its qualified, non-qualified and other post-retirement benefit plans over the next 10 years, which are primarily paid out of the assets of the various trusts. These benefit payments reflect expected future service, as appropriate.

(in millions)	Qualified Plans	Non-Qualified Plans	Other Post-Retirement Plans[a]	Total
Years Ended December 31,				
2012	$ 46	$ 1	$ 12	$ 59
2013	43	1	13	57
2014	42	1	13	56
2015	42	1	13	56
2016	43	1	13	57
2017 – 2021	223	3	61	287

(a) Duke Energy expects to receive future subsidies under Medicare Part D on behalf of Duke Energy Indiana of $1 million in each of the years 2012-2016 and a total of $5 million during the years 2017-2021.

Employee Savings Plans

Duke Energy sponsors, and Duke Energy Indiana participates in, an employee savings plan that covers substantially all U.S. employees. Duke Energy contributes a matching contribution equal to 100% of employee before-tax and Roth 401(k) employee contributions, of up to 6% of eligible pay per period. Duke Energy Indiana expensed pre-tax plan contributions, as allocated by Duke Energy, of $8 million in 2011, $6 million in 2010 and $5 million in 2009.

22. INCOME TAXES

Duke Energy and its subsidiaries file income tax returns in the U.S. with federal and various state governmental authorities, and in certain foreign jurisdictions. The taxable income of Duke Energy and its subsidiaries is reflected in Duke Energy's U.S. federal and state income tax returns. These subsidiaries have a tax sharing agreement with Duke Energy where the separate return method is used to allocate tax expenses and benefits to the subsidiaries whose investments or results of operations provide these tax expenses and benefits. The accounting for income taxes essentially represents the income taxes that each of these subsidiaries would incur if it were a separate company filing its own tax return as a C-Corporation.

The following details the components of income tax expense:

INCOME TAX EXPENSE

	For the Year Ended December 31, 2011			
(in millions)	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Current income taxes				
Federal	$ (37)	$ (122)	$ (95)	$ 95
State	21	30	1	42
Foreign	164	-	-	-
Total current income taxes	148	(92)	(94)	137
Deferred income taxes				
Federal	526	531	194	(38)
State	56	40	(2)	(23)
Foreign	32	-	-	-
Total deferred income taxes	614	571	192	(61)
Investment tax credit amortization	(10)	(7)	(2)	(2)
Total income tax expense included in Consolidated Statements of Operations[a]	$ 752	$ 472	$ 96	$ 74

(a) Included in the "Total current income taxes" line above are uncertain tax benefits relating primarily to certain temporary differences of $43 million at Duke Energy, $43 million at Duke Energy Carolinas, $3 million at Duke Energy Ohio and $3 million at Duke Energy Indiana. The offset to these temporary differences are included in the "Total deferred income taxes" line above.

(in millions)	For the Year Ended December 31, 2010			
	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Current income taxes				
Federal	$ (5)	$ 3	$ 107	$ (3)
State	39	(2)	8	16
Foreign	125	-	-	-
Total current income taxes	159	1	115	13
Deferred income taxes				
Federal	639	388	6	123
State	83	75	12	22
Foreign	20	-	-	-
Total deferred income taxes	742	463	18	145
Investment tax credit amortization	(11)	(7)	(1)	(2)
Total income tax expense from continuing operations	890	457	132	156
Total income tax benefit from discontinued operations	(1)	-	-	-
Total income tax expense included in Consolidated Statements of Operations[a]	$ 889	$ 457	$ 132	$ 156

(a) Included in the "Total current income taxes" line above are uncertain tax benefits relating primarily to certain temporary differences of $392 million at Duke Energy, $300 million at Duke Energy Carolinas, $3 million at Duke Energy Ohio and $7 million at Duke Energy Indiana. The offset to these temporary differences are included in the "Total deferred income taxes" line above.

(in millions)	For the Year Ended December 31, 2009			
	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Current income taxes				
Federal	$ (271)	$ (196)	$ 77	$ 2
State	3	(27)	7	5
Foreign	96	-	-	-
Total current income taxes	(172)	(223)	84	7
Deferred income taxes				
Federal	767	518	97	89
State	148	89	7	22
Foreign	27	-	-	-
Total deferred income taxes	942	607	104	111
Investment tax credit amortization	(12)	(7)	(2)	(2)
Total income tax expense from continuing operations	758	377	186	116
Total income tax benefit from discontinued operations	(2)	-	-	-
Total income tax expense included in Consolidated Statements of Operations[a]	$ 756	$ 377	$ 186	$ 116

(a) Included in the "Total current income taxes" line above are uncertain tax benefits relating primarily to certain temporary differences of $91 million at Duke Energy, uncertain tax expenses of $42 million, $22 million and $20 million at Duke Energy Carolinas, Duke Energy Ohio, and Duke Energy Indiana, respectively. The offset to these temporary differences are included in the "Total deferred income taxes" line above.

Duke Energy Income from Continuing Operations before Income Taxes

	For the Years Ended December 31,		
(in millions)	**2011**	**2010**	**2009**
Domestic	$ 1,780	$ 1,731	$ 1,433
Foreign	685	479	398
Total income from continuing operations before income taxes	$ 2,465	$ 2,210	$ 1,831

Reconciliation of Income Tax Expense at the U.S. Federal Statutory Tax Rate to the Actual Tax Expense from Continuing Operations (Statutory Rate Reconciliation)

	For the Year Ended December 31, 2011			
(in millions)	**Duke Energy**	**Duke Energy Carolinas**	**Duke Energy Ohio**	**Duke Energy Indiana**
Income tax expense, computed at the statutory rate of 35%	$ 863	$ 457	$ 102	$ 85
State income tax, net of federal income tax effect	50	46	(1)	13
Tax differential on foreign earnings	(44)	—	—	—
AFUDC equity income	(91)	(59)	(2)	(31)
Other items, net	(26)	28	(3)	7
Total income tax expense from continuing operations	$ 752	$ 472	$ 96	$ 74
Effective tax rate	30.5%	36.1%	33.1%	30.6%

	For the Year Ended December 31, 2010			
(in millions)	**Duke Energy**	**Duke Energy Carolinas**	**Duke Energy Ohio**	**Duke Energy Indiana**
Income tax expense, computed at the statutory rate of 35%	$ 774	$ 454	$ (108)	$ 155
State income tax, net of federal income tax effect	82	48	14	26
Tax differential on foreign earnings	(22)	-	-	-
Goodwill impairment charges	175	-	237	-
AFUDC equity income	(82)	(61)	(2)	(20)
Other items, net	(37)	16	(9)	(5)
Total income tax expense from continuing operations	$ 890	$ 457	$ 132	$ 156
Effective tax rate	40.3%	35.3%	(43.0)%	35.5%

(in millions)	For the Year Ended December 31, 2009			
	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Income tax expense, computed at the statutory rate of 35%	$ 641	$ 378	$ (84)	$ 111
State income tax, net of federal income tax effect	98	40	9	18
Tax differential on foreign earnings	(16)	-	-	-
Goodwill impairment charges	130	-	254	-
AFUDC equity income	(53)	(44)	1	(10)
Other items, net	(42)	3	6	(3)
Total income tax expense from continuing operations	$ 758	$ 377	$ 186	$ 116
Effective tax rate	41.4%	34.9%	(77.5)%	36.7%

Valuation allowances have been established for certain foreign and state net operating loss carryforwards that reduce deferred tax assets to an amount that will be realized on a more-likely-than-not basis. The net change in the total valuation allowance is included in Tax differential on foreign earnings and State income tax, net of federal income tax effect in the above table.

Net Deferred Income Tax Liability Components

(in millions)	For the Year Ended December 31, 2011			
	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Deferred credits and other liabilities	$ 790	$ 228	$ 68	$ 92
Tax Credits and NOL Carryforwards[a]	930	199	-	95
Investments and other assets	-	-	3	-
Other	137	18	31	5
Total deferred income tax assets	1,857	445	102	192
Valuation allowance	(144)	-	-	-
Net deferred income tax assets	1,713	445	102	192
Investments and other assets	(809)	(720)	-	(2)
Accelerated depreciation rates	(6,989)	(3,576)	(1,706)	(968)
Regulatory assets and deferred debits	(1,219)	(658)	(216)	(136)
Total deferred income tax liabilities	(9,017)	(4,954)	(1,922)	(1,106)
Net deferred income tax liabilities	$ (7,304)	$ (4,509)	$ (1,820)	$ (914)

(a) See Tax Credits and NOL Carryforwards table below.

Tax Credits and NOL Carryforwards

(in millions)	For the Year Ended December 31, 2011	
Description	**Amount**	**Expiration Year**
Investment Tax Credits	$ 362	2029 – 2031
Alternative Minimum Tax Credits	145	Indefinite
Federal NOL	274	2031
State NOL[(a)]	47	2016 – 2031
Foreign NOL[(b)]	102	2015 – 2029; Indefinite

(a) A valuation allowance of $41 million has been recorded on the State NOL Carryforwards, as presented in the Net Deferred Income Tax Liability Components table.

(b) A valuation allowance of $102 million has been recorded on the Foreign NOL Carryforwards, as presented in the Net Deferred Income Tax Liability Components table.

	For the Year Ended December 31, 2010			
(in millions)	**Duke Energy**	**Duke Energy Carolinas**	**Duke Energy Ohio**	**Duke Energy Indiana**
Deferred credits and other liabilities	$ 679	$ 204	$ 61	$ 70
Tax Credits and NOL Carryforwards	554	52	-	100
Other	100	15	19	5
Total deferred income tax assets	1,333	271	80	175
Valuation allowance	(145)	-	-	-
Net deferred income tax assets	1,188	271	80	175
Investments and other assets	(781)	(675)	(11)	(41)
Accelerated depreciation rates	(6,052)	(2,990)	(1,529)	(973)
Regulatory assets and deferred debits	(996)	(513)	(171)	(93)
Total deferred income tax liabilities	(7,829)	(4,178)	(1,711)	(1,107)
Net deferred income tax liabilities	$ (6,641)	$ (3,907)	$ (1,631)	$ (932)

The above amounts have been classified in the Consolidated Balance Sheets as follows:

Deferred Tax Assets (Liabilities)

	For the Year Ended December 31, 2011			
(in millions)	**Duke Energy**	**Duke Energy Carolinas**	**Duke Energy Ohio**	**Duke Energy Indiana**
Current deferred tax assets, included in other current assets	$ 210	$ 46	$ 33	$ 13
Non-current deferred tax assets, included in other investments and other assets	67	-	-	-
Non-current deferred tax liabilities	(7,581)	(4,555)	(1,853)	(927)
Total net deferred income tax liabilities	$ (7,304)	$ (4,509)	$ (1,820)	$ (914)

	For the Year Ended December 31, 2010			
(in millions)	**Duke Energy**	**Duke Energy Carolinas**	**Duke Energy Ohio**	**Duke Energy Indiana**
Current deferred tax assets, included in other current assets	$ 236	$ 81	$ 9	$ 41
Non-current deferred tax assets, included in other investments and other assets	101	-	-	-
Non-current deferred tax liabilities	(6,978)	(3,988)	(1,640)	(973)
Total net deferred income tax liabilities	$ (6,641)	$ (3,907)	$ (1,631)	$ (932)

Deferred income taxes and foreign withholding taxes have not been provided on undistributed earnings of Duke Energy's foreign subsidiaries when such amounts are deemed to be indefinitely reinvested. The cumulative undistributed earnings as of December 31, 2011 on which Duke Energy has not provided deferred income taxes and foreign withholding taxes is $1.7 billion. The amount of unrecognized deferred tax liability related to these undistributed earnings is estimated at between $250 million and $325 million.

Changes to Unrecognized Tax Benefits

(in millions) Increase/(Decrease)	For the Year Ended December 31, 2011			
	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Unrecognized Tax Benefits — January 1,	$ 342	$ 217	$ 29	$ 21
Unrecognized Tax Benefits Changes				
Gross increases — tax positions in prior periods	49	42	4	3
Gross decreases — tax positions in prior periods	(18)	(8)	(5)	(3)
Gross increases — current period tax positions	16	9	4	3
Settlements	(4)	-	-	-
Total Changes	43	43	3	3
Unrecognized Tax Benefits — December 31,	$ 385	$ 260	$ 32	$ 24

(in millions) Increase/(Decrease)	For the Year Ended December 31, 2010			
	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Unrecognized Tax Benefits — January 1,	$ 664	$ 517	$ 32	$ 28
Unrecognized Tax Benefits Changes				
Gross increases — tax positions in prior periods	36	14	15	7
Gross decreases — tax positions in prior periods	(43)	(7)	(21)	(13)
Gross increases — current period tax positions	5	3	1	1
Settlements	(320)	(310)	2	(2)
Total Changes	(322)	(300)	(3)	(7)
Unrecognized Tax Benefits — December 31,	$ 342	$ 217	$ 29	$ 21

(in millions) Increase/(Decrease)	For the Year Ended December 31, 2009			
	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Unrecognized Tax Benefits — January 1,	$ 572	$ 462	$ 15	$ 9
Unrecognized Tax Benefits Changes				
Gross increases — tax positions in prior periods	132	58	30	22
Gross decreases — tax positions in prior periods	(38)	(11)	(9)	(1)
Gross increases — current period tax positions	11	8	1	2
Settlements	(13)	-	(5)	(4)
Total Changes	92	55	17	19
Unrecognized Tax Benefits — December 31,	$ 664	$ 517	$ 32	$ 28

The following table includes information regarding the Duke Energy Registrants unrecognized tax benefits[a].

(in millions) December 31, 2011	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Amount that if recognized, would affect the effective tax rate or regulatory liability[b]	121	115	-	-
Amount that if recognized, would be recorded as a component of discontinued operations	11	-	-	-

(a) The Duke Registrants do not anticipate a material increase or decrease in unrecognized tax benefits in the next 12 months.

(b) Duke Energy and Duke Energy Carolinas are unable to estimate the specific amounts that would affect the effective tax rate or regulatory liability.

The following tables include interest and penalties recognized in the consolidated statements of operations and the consolidated balance sheets:

(in millions) December 31, 2011	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Net interest income recognized related to income taxes	$ 12	$ 5	$ -	$ -
Net interest expense recognized related to income taxes	-	-	1	1
Interest receivable related to income taxes included in the consolidated balance sheets	8	5	-	-
Interest payable related to income taxes included in the consolidated balance sheets	-	-	3	3
Accruals for the payment of penalties included in the consolidated balance sheets	-	-	-	-

(in millions) December 31, 2010	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Net interest income recognized related to income taxes	$ 26	$ 18	$ 4	$ 5
Interest receivable related to income taxes included in the consolidated balance sheets	33	34	-	-
Interest payable related to income taxes included in the consolidated balance sheets	-	-	1	2
Accruals for the payment of penalties included in the consolidated balance sheets	3	-	-	-

(in millions) December 31, 2009	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana
Net interest expense recognized related to income taxes	$ 7	$ -	$ 8	$ 5

Duke Energy and its subsidiaries are no longer subject to U.S. federal examination for years before 2004. The years 2004 and 2005 are in Appeals. The Internal Revenue Service (IRS) is currently auditing the federal income tax returns for years 2006 and 2007. With few exceptions, Duke Energy and its subsidiaries are no longer subject to state, local or non-U.S. income tax examinations by tax authorities for years before 1999.

23. SUBSEQUENT EVENTS

For information on subsequent events related to acquisitions, regulatory matters, commitments and contingencies, debt and credit facilities and joint ownership of generating and transmission facilities, see Notes 2, 4, 5, 6 and 8 respectively.

24. QUARTERLY FINANCIAL DATA (UNAUDITED)

Duke Energy

(In millions, except share data)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2011					
Operating revenues	$ 3,663	$ 3,534	$ 3,964	$ 3,368	$ 14,529
Operating income	814	679	767	517	2,777
Net income attributable to Duke Energy Corporation	511	435	472	288	1,706
Earnings per share:					
Basic[a]	$ 0.38	$ 0.33	$ 0.35	$ 0.22	$ 1.28
Diluted[a]	$ 0.38	$ 0.33	$ 0.35	$ 0.22	$ 1.28
2010					
Operating revenues	$ 3,594	$ 3,287	$ 3,946	$ 3,445	$ 14,272
Operating income (loss)	761	(14)	1,033	681	2,461
Net income (loss) attributable to Duke Energy Corporation	445	(222)	670	427	1,320
Earnings (loss) per share:					
Basic[a]	$ 0.34	$ (0.17)	$ 0.51	$ 0.32	$ 1.00
Diluted[a]	$ 0.34	$ (0.17)	$ 0.51	$ 0.32	$ 1.00

(a) Quarterly EPS amounts are meant to be stand-alone calculations and are not always additive to full-year amount due to rounding.

The following table includes unusual or infrequently occurring items recorded by Duke Energy in each quarter during the two most recently completed fiscal years. All amounts discussed below are pre-tax unless otherwise noted.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2011				
Edwardsport IGCC impairment (see Note 4)	$ -	$ -	$ (222)	$ -
Emission Allowance impairment (see Note 12)	-	-	(79)	-
Energy efficiency revenue adjustment[(a)]	-	-	-	59
Total	$ -	$ -	$ (301)	$ (59)
2010				
Voluntary severance program expenses (see Note 19)	$ (68)	$ (76)	$ (20)	$ (8)
Commercial Power non-regulated Midwest generation goodwill impairment (see Note 12)	-	(500)	-	-
Midwest generation asset and emission allowance impairment (see Note 12)	-	(160)	-	-
Edwardsport IGCC impairment (see Note 4)	-	-	(44)	-
Gain on sale of investment in Q-Comm (see Note 13)	-	-	-	109
Gain on sale of DukeNet (see Note 3)	-	-	-	139
Total	$ (68)	$ (736)	$ (64)	$ 240

(a) In the fourth quarter of 2011, Duke Energy recorded $59 million of previously deferred revenue resulting from the receipt of an order from the NCUC which allowed the recognition of revenue in excess of amounts billed to customers.

Duke Energy Carolinas

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2011					
Operating revenues	$ 1,552	$ 1,607	$ 1,868	$ 1,466	$ 6,493
Operating income	363	331	541	245	1,480
Net income	205	193	311	125	834
2010					
Operating revenues	$ 1,545	$ 1,513	$ 1,877	$ 1,489	$ 6,424
Operating income	347	313	521	264	1,445
Net income	192	202	315	129	838

The following table includes unusual or infrequently occurring items recorded by Duke Energy Carolinas in each quarter during 2011 and 2010. All amounts discussed below are pre-tax unless otherwise noted.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2011				
Energy efficiency revenue adjustment[(a)]				$ 59
2010				
Voluntary severance program expenses (see Note 19)	$ (42)	$ (43)	$ (13)	$ (1)

(a) In the fourth quarter of 2011, Duke Energy Carolinas recorded $59 million of previously deferred revenue resulting from the receipt of an order from the NCUC which allowed the recognition of revenue in excess of amounts billed to customers.

Duke Energy Ohio

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2011					
Operating revenues	$ 879	$ 694	$ 838	$ 770	$ 3,181
Operating income	135	59	116	65	375
Net income	73	33	51	37	194
2010					
Operating revenues	$ 977	$ 649	$ 923	$ 780	$ 3,329
Operating income (loss)	222	(781)	279	55	(225)
Net income (loss)	130	(759)	176	12	(441)

The following table includes unusual or infrequently occurring items recorded by Duke Energy Ohio in each quarter during the two most recently completed fiscal years. All amounts discussed below are pre-tax unless otherwise noted.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2011				
Emission Allowance impairment (see Note 12)	$ -	$ -	$ (79)	$ -
2010				
Voluntary severance program expenses (see Note 19)	$ (11)	$ (10)	$ (2)	$ (1)
Commercial Power non-regulated Midwest generation goodwill impairment (see Note 12)	-	(461)	-	-
FE&G Ohio T&D goodwill impairment (see Note 12)	-	(216)	-	-
Midwest generation asset and emission allowance impairment (see Note 12)	-	(160)	-	-
Disallowance of previously deferred storm costs	-	-	-	(17)
Total	$ (11)	$ (847)	$ (2)	$ (18)

Duke Energy Indiana

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2011					
Operating revenues	$ 659	$ 620	$ 718	$ 625	$ 2,622
Operating income (loss)	130	109	(42)	85	282
Net income (loss)	76	68	(31)	55	168
2010					
Operating revenues	$ 610	$ 579	$ 694	$ 637	$ 2,520
Operating income	121	109	149	127	506
Net income	70	57	92	66	285

The following table includes unusual or infrequently occurring items recorded by Duke Energy Indiana in each quarter during the two most recently completed fiscal years. All amounts discussed below are pre-tax unless otherwise noted.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2011				
Edwardsport IGCC impairment (see Note 4)	$ -	$ -	$ (222)	$ -
2010				
Voluntary severance program expenses (see Note 19)	$ (10)	$ (16)	$ (3)	$ (4)
Edwardsport IGCC impairment (see Note 4)	-	-	(44)	-
Total	$ (10)	$ (16)	$ (47)	$ (4)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year		(30,254,111)		
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value		8,590,734		
4	Total (lines 2 and 3)		8,590,734		
5	Balance of Account 219 at End of Preceding Quarter/Year		(21,663,377)		
6	Balance of Account 219 at Beginning of Current Year		(21,663,377)		
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income		(41,455)		
8	Current Quarter/Year to Date Changes in Fair Value		(6,054,975)		
9	Total (lines 7 and 8)		(6,096,430)		
10	Balance of Account 219 at End of Current Quarter/Year		(27,759,807)		

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1		1,781,128	(28,472,983)		
2		(498,224)	(498,224)		
3		(1,282,904)	7,307,830		
4		(1,781,128)	6,809,606	(440,568,022)	(433,758,416)
5			(21,663,377)		
6			(21,663,377)		
7			(41,455)		
8			(6,054,975)		
9			(6,096,430)	194,332,094	188,235,664
10			(27,759,807)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	6,632,785,549	5,310,528,442
4	Property Under Capital Leases	98,610,602	54,696,283
5	Plant Purchased or Sold		
6	Completed Construction not Classified	1,201,461,628	717,461,322
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	7,932,857,779	6,082,686,047
9	Leased to Others		
10	Held for Future Use	4,714,585	4,714,585
11	Construction Work in Progress	205,967,460	163,812,990
12	Acquisition Adjustments	269,453,622	269,453,622
13	Total Utility Plant (8 thru 12)	8,412,993,446	6,520,667,244
14	Accum Prov for Depr, Amort, & Depl	2,863,162,818	2,299,627,635
15	Net Utility Plant (13 less 14)	5,549,830,628	4,221,039,609
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	2,550,661,360	2,112,366,097
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	198,908,184	73,313,181
22	Total In Service (18 thru 21)	2,749,569,544	2,185,679,278
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation	132,987	132,987
29	Amortization		
30	Total Held for Future Use (28 & 29)	132,987	132,987
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	113,460,287	113,815,370
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,863,162,818	2,299,627,635

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
1,076,203,065				246,054,042	3
38,641,042				5,273,277	4
					5
437,077,469				46,922,837	6
					7
1,551,921,576				298,250,156	8
					9
					10
9,893,858				32,260,612	11
					12
1,561,815,434				330,510,768	13
419,718,643				143,816,540	14
1,142,096,791				186,694,228	15
					16
					17
405,483,451				32,811,812	18
					19
					20
14,235,192				111,359,811	21
419,718,643				144,171,623	22
					23
					24
					25
					26
					27
					28
					29
					30
					31
				-355,083	32
419,718,643				143,816,540	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
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			21
			22

FOOTNOTE DATA

Schedule Page: 202 Line No.: 21 Column: d

Duke Energy Ohio does not have nuclear generation.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant	76,063,040	2,470,362
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	76,063,040	2,470,362
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	16,682,926	-3,260,556
9	(311) Structures and Improvements	469,928,779	8,215,283
10	(312) Boiler Plant Equipment	2,125,613,520	62,627,536
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	386,471,932	18,596,974
13	(315) Accessory Electric Equipment	249,692,230	1,567,906
14	(316) Misc. Power Plant Equipment	80,435,030	-12,317,867
15	(317) Asset Retirement Costs for Steam Production	1,346,170	-115,176
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	3,330,170,587	75,314,100
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights	8,822,784	
38	(341) Structures and Improvements	137,323,898	109,984
39	(342) Fuel Holders, Products, and Accessories	29,309,787	-619,586
40	(343) Prime Movers	285,276,454	-3,530,151
41	(344) Generators	1,178,146,803	-418,271
42	(345) Accessory Electric Equipment	95,004,655	111,846
43	(346) Misc. Power Plant Equipment	-16,809,560	399,938
44	(347) Asset Retirement Costs for Other Production	234,211	
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	1,717,309,032	-3,946,240
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	5,047,479,619	71,367,860

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	33,117,295	73,833
49	(352) Structures and Improvements	10,857,028	423,021
50	(353) Station Equipment	407,357,345	6,075,775
51	(354) Towers and Fixtures	40,593,454	39,633
52	(355) Poles and Fixtures	67,300,881	5,211,610
53	(356) Overhead Conductors and Devices	102,516,365	176,773
54	(357) Underground Conduit	4,697,897	197,750
55	(358) Underground Conductors and Devices	4,670,793	197,747
56	(359) Roads and Trails		
57	(359.1) Asset Retirement Costs for Transmission Plant		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	671,111,058	12,396,142
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	35,960,875	3,193,495
61	(361) Structures and Improvements	7,569,150	645,365
62	(362) Station Equipment	271,021,049	15,101,369
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	237,274,591	4,253,711
65	(365) Overhead Conductors and Devices	369,312,684	19,995,332
66	(366) Underground Conduit	81,025,868	6,487,792
67	(367) Underground Conductors and Devices	260,984,675	17,896,115
68	(368) Line Transformers	359,674,666	16,107,361
69	(369) Services	62,511,776	2,948,102
70	(370) Meters	93,519,605	17,805,317
71	(371) Installations on Customer Premises	819,944	129,596
72	(372) Leased Property on Customer Premises	102,503	
73	(373) Street Lighting and Signal Systems	64,583,958	3,955,767
74	(374) Asset Retirement Costs for Distribution Plant		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,844,361,344	108,519,322
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	951,856	
87	(390) Structures and Improvements	26,120,659	1,607,175
88	(391) Office Furniture and Equipment	22,398,481	2,108,584
89	(392) Transportation Equipment	4,411,994	107,112
90	(393) Stores Equipment		
91	(394) Tools, Shop and Garage Equipment	12,701,584	1,510,269
92	(395) Laboratory Equipment	245,493	
93	(396) Power Operated Equipment	1,088,311	
94	(397) Communication Equipment	36,401,372	5,522,162
95	(398) Miscellaneous Equipment	55,816	15,930
96	SUBTOTAL (Enter Total of lines 86 thru 95)	104,375,566	10,871,232
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	104,375,566	10,871,232
100	TOTAL (Accounts 101 and 106)	7,743,390,627	205,624,918
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	7,743,390,627	205,624,918

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
					2
					3
			78,533,402		4
			78,533,402		5
					6
					7
			13,422,370		8
254,058		4,180,127	482,070,131		9
37,158,402		-360,176	2,150,722,478		10
					11
14,311,012			390,757,894		12
-436,220			251,696,356		13
1,281,193		3,744	66,839,714		14
		-513,495	717,499		15
52,568,445		3,310,200	3,356,226,442		16
					17
					18
					19
					20
					21
					22
					23
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					33
					34
					35
					36
		-8,810,784	12,000		37
12,901		-136,491,545	929,436		38
		-28,098,140	592,061		39
5,605,804		-269,322,719	6,817,780		40
461,383		-1,166,625,781	10,641,368		41
388,131		-93,000,417	1,727,953		42
932,578		19,856,813	2,514,613		43
		-234,211			44
7,400,797		-1,682,726,784	23,235,211		45
59,969,242		-1,679,416,584	3,379,461,653		46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
			33,191,128		48
			11,280,049		49
102,158		-74,404,420	338,926,542		50
14,195			40,618,892		51
47,470			72,465,021		52
109,980			102,583,158		53
			4,895,647		54
			4,868,540		55
					56
					57
273,803		-74,404,420	608,828,977		58
					59
7,884		73,135	39,219,621		60
			8,214,515		61
436,483		391,774	286,077,709		62
					63
1,626,524		-345	239,901,433		64
4,137,918		3,749,419	388,919,517		65
4,359			87,509,301		66
1,378,595		-587,478	276,914,717		67
3,312,937		-4,312,934	368,156,156		68
115,160			65,344,718		69
13,623,940		-1,385,112	96,315,870		70
154,394			795,146		71
			102,503		72
419,399		345	68,120,671		73
					74
25,217,593		-2,071,196	1,925,591,877		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			951,856		86
		-2,856,914	24,870,920		87
176,269		-21,318,704	3,012,092		88
		-269,807	4,249,299		89
					90
234,583			13,977,270		91
120,383			125,110		92
			1,088,311		93
			41,923,534		94
			71,746		95
531,235		-24,445,425	90,270,138		96
					97
					98
531,235		-24,445,425	90,270,138		99
85,991,873		-1,780,337,625	6,082,686,047		100
					101
					102
					103
85,991,873		-1,780,337,625	6,082,686,047		104

FOOTNOTE DATA

Schedule Page: 204 Line No.: 58 Column: b

MISO FERC Electric Tariff Attachment O excludes Open Access Transmission Tariff (OATT) assets. Support confidentially filed with MISO.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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39					
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41					
42					
43					
44					
45					
46					
47	TOTAL				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. *For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to* other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3	East Bend Station	01/2006		1,959,275
4				
5	J. M Stuart Station	12/1974		272,173
6				
7	Woodsdale Station	01/2006		2,012,790
8				
9	Other Projects			127,879
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23	East Bend Station	05/2006		251,236
24				
25	J. M. Stuart Station	12/1974		91,232
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			4,714,585

FOOTNOTE DATA

Schedule Page: 214 Line No.: 3 Column: d

Split for MISO Attachment O as transmission versus non-transmission related

2011

121,217 Transmission Land

4,593,368 Non-transmission

4,714,585

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Conesville FGD Landfill	2,336,322
2	Conesville JBR Retrofit Engineering	1,975,410
3	Conesville Unit 4 Turbine Upgrade	7,863,304
4	Carter Hollow Landfill	1,903,250
5	Zimmer Replace Furnace Right Hand Side Wall	1,100,810
6	West End 138kV Circuit Breakers Install	1,567,809
7	Rochelle Terminate 138kV Cable Circuit	1,687,405
8	Zimmer Replace Horizontal Reheater	3,157,825
9	Fleet Off Road Vehicles	1,144,257
10	Zimmer Replace Gas Insulated Sub	2,882,066
11	Smart Grid Electric Nodes	27,843,804
12	Mack Install TB 3 22.4 MVA 69-12.47kV	1,185,411
13	Red Bank 345kV Gas Bus Replacement	1,495,749
14	Whittier Install 2 33.6 MVA Transformers	3,631,257
15	Ashland Replace TB7 with a 56MVA LTC Bank	1,932,097
16	Killen Fossil Miscellaneous Assets	1,589,652
17	Lawrenceburg Road Landfill	3,297,196
18	Smart Grid Distribution Management Systems	2,068,567
19	Stuart Landfill	1,134,108
20	Stuart Generation Enterprise Asset System	1,332,950
21	Stuart General Plant Items	5,034,571
22	Distribution Line Clr Removal	4,602,100
23	Transmission Line Clr Removal	1,086,015
24	Zimmer Replace Superheat Outlet	2,829,993
25	Zimmer Chimney Brick Liner Protection	1,040,729
26	Zimmer Blade Replacement	1,536,002
27	Zimmer LPT Rotor Replacement	17,852,340
28	Zimmer New Burners Phase 1	1,008,874
29	Zimmer Mitigation Optimization	1,988,462
30	Zimmer Replace Turbine Controls	3,405,636
31	Projects Less than $1,000,000	52,299,019
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	163,812,990

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,525,100,502	2,524,965,976	134,526	
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	150,391,482	150,391,482		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	-9,286	-9,286		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	309,121	309,121		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	150,691,317	150,691,317		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	85,460,639	85,460,639		
13	Cost of Removal	2,576,950	2,576,950		
14	Salvage (Credit)	140,863	140,863		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	87,896,726	87,896,726		
16	Other Debit or Cr. Items (Describe, details in footnote):	-475,392,140	-475,390,601	-1,539	
17	Gain / (Loss)	-3,869	-3,869		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,112,499,084	2,112,366,097	132,987	
	Section B. Balances at End of Year According to Functional Classification				
20	Steam Production	1,208,704,115	1,208,571,128	132,987	
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	18,311,235	18,311,235		
25	Transmission	222,775,806	222,775,806		
26	Distribution	641,367,306	641,367,306		
27	Regional Transmission and Market Operation				
28	General	21,340,622	21,340,622		
29	TOTAL (Enter Total of lines 20 thru 28)	2,112,499,084	2,112,366,097	132,987	

FOOTNOTE DATA

Schedule Page: 219 Line No.: 8 Column: c

ARO $309,121

Schedule Page: 219 Line No.: 16 Column: c

Common Utility Plant Provision	$(5,146,873)
Generation Assets Transfered to Duke Energy Commercial Asset Management	(473,714,267)
Deferral of Smartgrid projects	3,746,330
Transfers and Adjustments	(275,791)
Total	$(475,390,601)

Schedule Page: 219 Line No.: 16 Column: d

Transfers and Adjustments (Held for future use) $(1,539)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	MIAMI POWER CORPORATION	9/30/1945		
2	INVESTMENT AT COST			40,980
3	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS			60,986
4	PURCHASE ACCOUNTING GOODWILL ALLOCATION			6,553
5	ADVANCES-OPEN ACCOUNT			6,090
6	SUBTOTAL			114,609
7				
8	DUKE ENERGY KENTUCKY, INC.	9/30/1945		
9	INVESTMENT AT COST			27,397,284
10	DUKE ENERGY KENTUCKY, INC & PURCH ACCTG UNAPPROPRIATED			292,046,953
11	PURCHASE ACCOUNTING GOODWILL ALLOCATION			172,312,903
12	CLEARING OF PURCHASE ACCOUNTING I&D & WORKERS COMP RESERVES			48,089
13	DUKE ENERGY KENTUCKY, INC AND PURCH ACCTG ADOPTION OF SFAS			-164,697
14	DEFERRED TAX RECONCILIATION ADJUSTMENTS			880,824
15	TRANSFER OF GENERATION PLANTS (CALEB)			140,061,362
16	ADVANCES-OPEN ACCOUNT			3,183,706
17	CONTRIBUTION FROM PARENT TO FUND PENSION CONTRIBUTION			3,150,000
18	KENTUCKY DIVIDEND TO PARENT			
19	SUBTOTAL			638,916,424
20				
21	TRI-STATE IMPROVEMENT COMPANY	1/14/1964		
22	INVESTMENT AT COST			25,000
23	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS			-3,158,824
24	PURCHASE ACCOUNTING ADJUSTMENTS			2,690,629
25	PURCHASE ACCOUNTING GOODWILL ALLOCATION			-168,780
26	ADVANCES-OPEN ACCOUNT			360,924
27	SUBTOTAL			-251,051
28				
29	KO TRANSMISSION COMPANY	4/11/1994		
30	INVESTMENT AT COST			10
31	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS			4,096,500
32	DEFERRED TAX RECONCILIATION ADJUSTMENTS			43,869
33	ADVANCES-OPEN ACCOUNT			617,865
34	SUBTOTAL			4,758,244
35				
36	DUKE ENERGY COMMERCIAL ASSET MANAGEMENT			
37	INVESTMENT AT COST (FAYETTE, LEE, WASHINGTON, & HANGING ROCK)	4/01/2011		
38	INVESTMENT AT COST (VERMILLION)	5/01/2011		
39	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS			
40	ADVANCES-OPEN ACCOUNT			
41	SUBTOTAL			
42	Total Cost of Account 123.1 $ 1,797,817,121		TOTAL	643,538,226

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
		40,980		2
14,361		75,347		3
		6,553		4
		6,090		5
14,361		128,970		6
				7
				8
		27,397,284		9
24,386,893		316,433,846		10
		172,312,903		11
		48,089		12
		-164,697		13
		880,824		14
		140,061,362		15
		3,183,706		16
		3,150,000		17
	135,000,000	-135,000,000		18
24,386,893	135,000,000	528,303,317		19
				20
				21
		25,000		22
435,139		-2,723,685		23
		2,690,629		24
		-168,780		25
		360,924		26
435,139		184,088		27
				28
				29
		10		30
705,794		4,802,294		31
		43,869		32
		617,865		33
705,794		5,464,038		34
				35
				36
	-1,032,299,496	1,032,299,496		37
	-138,400,465	138,400,465		38
92,609,785		92,609,785		39
	-426,962	426,962		40
92,609,785	-1,171,126,923	1,263,736,708		41
118,151,972	-1,036,126,923	1,797,817,121		42

FOOTNOTE DATA

Schedule Page: 224 Line No.: 37 Column: f

Transfer authorized by 126 FERC ¶ 61,146

Schedule Page: 224 Line No.: 38 Column: f

Transfer authorized by 126 FERC ¶ 61,146

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	84,025,280	83,305,297	Gas and Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	48,099,268	40,712,928	Gas and Electric
8	Transmission Plant (Estimated)	7,698,844	15,567,661	Electric
9	Distribution Plant (Estimated)	23,830,152	53,246,189	Gas and Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	79,628,264	109,526,778	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	207,716	2,369,522	Gas and Electric
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	163,861,260	195,201,597	

FOOTNOTE DATA

Schedule Page: 227 Line No.: 16 Column: c

2010 - 163 Account

functionalization for use with MISO Attachment O:

Transmission 20,083

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year No. (b)	Current Year Amt. (c)	2012 No. (d)	2012 Amt. (e)
1	Balance-Beginning of Year	93,600.00	12,896,990	91,328.00	11,752,990
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:	35,300.00	151,190		
9					
10					
11					
12					
13					
14					
15	Total	35,300.00	151,190		
16					
17	Relinquished During Year:				
18	Charges to Account 509	101,875.00	9,882,484		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22		6,834.00	1,318,169	374.00	
23	*Impairment		1,842,090		8,409,005
24					
25					
26					
27					
28	Total	6,834.00	3,160,259	374.00	8,409,005
29	Balance-End of Year	20,191.00	5,437	90,954.00	3,343,985
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	1,231.00		1,231.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	1,231.00			
40	Balance-End of Year			1,231.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)		3,452		
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2013		2014		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
91,328.00	10,794,190	91,328.00	8,013,409	2,371,162.00	73,643,394	2,738,746.00	117,100,973	1
								2
								3
				90,954.00		90,954.00		4
								5
								6
								7
						35,300.00	151,190	8
								9
								10
								11
								12
								13
								14
						35,300.00	151,190	15
								16
								17
						101,875.00	9,882,484	18
								19
								20
								21
374.00		374.00		748.00	24,246	8,704.00	1,342,415	22
	7,545,869		5,344,845		55,765,181		78,906,990	23
								24
								25
								26
								27
374.00	7,545,869	374.00	5,344,845	748.00	55,789,427	8,704.00	80,249,405	28
90,954.00	3,248,321	90,954.00	2,668,564	2,461,368.00	17,853,967	2,754,421.00	27,120,274	29
								30
								31
								32
								33
								34
								35
1,231.00		1,231.00		60,342.00		65,266.00		36
				2,463.00		2,463.00		37
								38
				1,232.00		2,463.00		39
1,231.00		1,231.00		61,573.00		65,266.00		40
								41
								42
					208		3,660	43
								44
								45
								46

FOOTNOTE DATA

Schedule Page: 228 Line No.: 1 Column: b

Includes the Following:

	Quantity	Amount
12/31/2010 Ending Balance	33,947	$ 3,102,949
2011 Vintage Rollover	59,653	$ 9,794,041
Total	83,570	$12,896,990

Schedule Page: 228 Line No.: 1 Column: c

Includes the Following:

	Quantity	Amount
12/31/2010 Ending Balance	33,947	$ 3,102,949
2011 Vintage Rollover	59,653	$ 9,794,041
Total	83,570	$12,896,990

Schedule Page: 228 Line No.: 1 Column: j

Includes the Following:

	Quantity	Amount
12/31/2010 Ending Balance	2,462,490	$81,656,803
2014 Vintage Rollover	(91,328)	($ 8,013,409)
Total	2,371,162	$73,643,394

Schedule Page: 228 Line No.: 1 Column: k

Includes the Following:

	Quantity	Amount
12/31/2010 Ending Balance	2,462,490	$81,656,803
2014 Vintage Rollover	(91,328)	($ 8,013,409)
Total	2,371,162	$73,643,394

Schedule Page: 228 Line No.: 8 Column: b

Includes the Following:

PURCHASES	**Quantity**	**Amount**
Consol Ed of NY E	2,500	$10,000.00
LG&E Energy Mktg E	6,500	$53,250.00
Prud BachelClear B	4,800	$23,890.00
DECAM	21,500	$64,050.00
Total Purchases	**35,300**	**$151,190.00**

Schedule Page: 228 Line No.: 8 Column: c

Includes the Following:

Includes the Following:

PURCHASES	**Quantity**	**Amount**
Consol Ed of NY E	2,500	$10,000.00
LG&E Energy Mktg E	6,500	$53,250.00
Prud BachelClear B	4,800	$23,890.00
DECAM	21,500	$64,050.00
Total Purchases	**35,300**	**$151,190.00**

Schedule Page: 228 Line No.: 22 Column: b

Includes the Following:

SALES	**Quantity**	**Amount**
DEIS	20	$0
Evolution AgentGrain	2,000	($425,180)
EvolutionAgentWestMP	2,000	($425,180)
Horsehead Corp. E EM	239	($53,259)
MerrilL ynchCom E EM	1,700	($297,626)
Prud BachelClear B	600	($116,924)
Sierra Club	275	$0
Total Sales	**6,834**	**($1,318,169)**

FOOTNOTE DATA

Schedule Page: 228 Line No.: 22 Column: c

Includes the Following:

SALES	Quantity	Amount
DEIS	20	$0
Evolution AgentGrain	2,000	($425,180)
EvolutionAgentWestMP	2,000	($425,180)
Horsehead Corp. E EM	239	($53,259)
MerrilL ynchCom E EM	1,700	($297,626)
Prud BachelClear B	600	($116,924)
Sierra Club	275	$0
Total Sales	**6,834**	**($1,318,169)**

Schedule Page: 228 Line No.: 22 Column: d

Includes the Following:

SALES	Quantity	Amount
Sierra Club	374	$0.00
Total Sales	**374**	**$0.00**

Schedule Page: 228 Line No.: 22 Column: e

Includes the Following:

SALES	Quantity	Amount
Sierra Club	374	$0.00
Total Sales	**374**	**$0.00**

Schedule Page: 228 Line No.: 22 Column: f

Includes the Following:

SALES	Quantity	Amount
Sierra Club	374	$0.00
Total Sales	**374**	**$0.00**

Schedule Page: 228 Line No.: 22 Column: g

Includes the Following:

SALES	Quantity	Amount
Sierra Club	374	$0.00
Total Sales	**374**	**$0.00**

Schedule Page: 228 Line No.: 22 Column: h

Includes the Following:

SALES	Quantity	Amount
Sierra Club	374	$0.00
Total Sales	**374**	**$0.00**

Schedule Page: 228 Line No.: 22 Column: i

Includes the Following:

SALES	Quantity	Amount
Sierra Club	374	$0.00
Total Sales	**374**	**$0.00**

Schedule Page: 228 Line No.: 22 Column: j

Includes the Following:

SALES	Quantity	Amount
Sierra Club	748	$24,246

FOOTNOTE DATA

Total Sales	**748**	**$24,246**

Schedule Page: 228 Line No.: 22 Column: k

Includes the Following:

SALES	**Quantity**	**Amount**
Sierra Club	748	$24,246
Total Sales	**748**	**$24,246**

Schedule Page: 228 Line No.: 23 Column: a

On August 8, 2011, the EPA published its final CSAPR in the Federal Register. The CSAPR established state level annual SO2 and NOx budgets that were to take effect on January 1, 2012, and state level ozone season NOx budgets that were to take effect on May 1, 2012, allocating emission allowances to affected sources in each state equal to the state budget less an allowance set aside for new sources. The budget levels were set to decline in 2014 for many states, including Ohio. The rule allowed both intrastate and interstate allowance trading. The CSAPR will not utilize CAA emission allowances as the original CAIR provided. The EPA will issue new emission allowances to be used exclusively for purposes of complying with the CSAPR cap and trade program. Based on the provisions of the CSAPR when the rule was published Duke Energy Ohio had more SO2 allowances than will be needed to comply with the continuing CAA acid rain cap and trade program (excess emission allowances). Duke Energy Ohio incurred a pretax impairment of $79 million in the third quarter of 2011 to write down the carrying value of excess emission allowances held by Commercial Power to fair value. The charge is recorded in Goodwill and other impairment charges on Duke Energy and Duke Energy Ohio's Consolidated Statement of Operations. This amount was based on the fair value of total allowances held by Commercial Power for compliance under the continuing CAA acid rain cap and trade program on August 8, 2011.

Schedule Page: 228 Line No.: 36 Column: j

Includes the Following:

	Quantity	Amount
12/31/10 Ending Balance	61,573	$0
2014 Vintage	(1,231)	$0
Total	**60,342**	**$0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year No. (b)	Current Year Amt. (c)	2012 No. (d)	2012 Amt. (e)
1	Balance-Beginning of Year	17,756.00	2,792,442	25,221.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA	454.00			
6					
7					
8	Purchases/Transfers:				
9		6,712.00	964,860		
10		141.00			
11					
12					
13					
14					
15	Total	6,853.00	964,860		
16					
17	Relinquished During Year:				
18	Charges to Account 509	23,277.00	3,594,146		
19	Other:				
20	EPA Removal of CAIR			25,221.00	
21	Cost of Sales/Transfers:				
22		414.00	57,776		
23	Impairment				
24	JO Share of DEO Allow.	168.00			
25					
26					
27					
28	Total	582.00	57,776		
29	Balance-End of Year	1,204.00	105,380		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. *Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.*

2013		2014		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
25,221.00		25,221.00				93,419.00	2,792,442	1
								2
								3
								4
						454.00		5
								6
								7
								8
						6,712.00	964,860	9
						141.00		10
								11
								12
								13
								14
						6,853.00	964,860	15
								16
								17
						23,277.00	3,594,146	18
								19
25,221.00		25,221.00				75,663.00		20
								21
						414.00	57,776	22
								23
						168.00		24
								25
								26
								27
						582.00	57,776	28
						1,204.00	105,380	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

FOOTNOTE DATA

Schedule Page: 229 Line No.: 1 Column: b

Includes the following:

	2011 V Quantity	Amount
12/31/10 Ending Balance	965	$107,461
2011 Vintage Rollover	16,791	$2,684,981
Total	**17,756**	**$2,792,442**

Schedule Page: 229 Line No.: 1 Column: c

Includes the following:

	2011 V Quantity	Amount
12/31/10 Ending Balance	965	$107,461
2011 Vintage Rollover	16,791	$2,684,981
Total	**17,756**	**$2,792,442**

Schedule Page: 229 Line No.: 9 Column: b

Includes the following:

PURCHASES	**Quantity**	**Amount**
Calpine Energy Sv EG	200	$65,000.00
Constellation ECGI A	100	$30,500.00
DECAM FTM	2,100	$323,820.00
DECAM FTM E	1,200	$189,030.00
Jefferies Bache B	100	$13,000.00
Koch Supply EM	500	$160,000.00
Luminant Energy E	100	$32,000.00
Midland Cogen EM	100	$18,500.00
Prud BachelClear B	472	$104,735.00
ABIBOW	200	$5,000.00
Constellation ECGI A	150	$3,000.00
DECAM FTM	878	$11,095.00
DECAM FTM E	612	$9,180.00
Total Purchases	**6,712**	**$964,860.00**

Schedule Page: 229 Line No.: 9 Column: c

Includes the following:

PURCHASES	**Quantity**	**Amount**
Calpine Energy Sv EG	200	$65,000.00
Constellation ECGI A	100	$30,500.00
DECAM FTM	2,100	$323,820.00
DECAM FTM E	1,200	$189,030.00
Jefferies Bache B	100	$13,000.00
Koch Supply EM	500	$160,000.00
Luminant Energy E	100	$32,000.00
Midland Cogen EM	100	$18,500.00
Prud BachelClear B	472	$104,735.00
ABIBOW	200	$5,000.00
Constellation ECGI A	150	$3,000.00
DECAM FTM	878	$11,095.00
DECAM FTM E	612	$9,180.00
Total Purchases	**6,712**	**$964,860.00**

FOOTNOTE DATA

Schedule Page: 229 Line No.: 22 Column: b

Includes the following:

SALES	Quantity	Amount
City of Dover EM	22	$4,719.76
Evolution AgentGrain	100	$18,824.80
Horsehead Corp. E EM	51	$11,515.97
MerrilL ynchCom E EM	50	$10,316.00
Prud BachelClear B	91	$11,265.80
OLD DOM ELE COOP EM	100	$1,133.30
Total Sales	**414**	**$57,775.63**

Schedule Page: 229 Line No.: 22 Column: c

Includes the following:

SALES	Quantity	Amount
City of Dover EM	22	$4,719.76
Evolution AgentGrain	100	$18,824.80
Horsehead Corp. E EM	51	$11,515.97
MerrilL ynchCom E EM	50	$10,316.00
Prud BachelClear B	91	$11,265.80
OLD DOM ELE COOP EM	100	$1,133.30
Total Sales	**414**	**$57,775.63**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	NOT APPLICABLE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR Account Charged (d)	Amount (e)	Balance at End of Year (f)
21	NOT APPLICABLE					
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
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42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	**Transmission Studies**				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	**Generation Studies**				
22					
23					
24					
25					
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40					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter/Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	Amounts Due From Customers - Income Taxes	82,055,460		Various	326,321	81,729,139
2						
3	Accelerated Gas Main Replacement Program	298,246		407.3	6,509	291,737
4	Post in Service Carrying Costs					
5	(Amortized 600 months, beginning June 2002)					
6						
7	Accelerated Gas Main Replacement Program	52,281		407.3	2,104	50,177
8	Post in Service Carrying Costs					
9	(Amortized 504 months, beginning June 2002)					
10						
11	Accelerated Gas Main Replacement Program	242,102		407.3	4,254	237,848
12	Post in Service Carrying Costs					
13	(Amortized 720 months, beginning May 2003)					
14						
15	Accelerated Gas Main Replacement Program	573,975		407.3	12,258	561,717
16	Post in Service Carrying Costs					
17	(Amortized 600 months, beginning May 2003)					
18						
19	Accelerated Gas Main Replacement Program	102,402		407.3	4,009	98,393
20	Post in Service Carrying Costs					
21	(Amortized 504 months, beginning May 2003)					
22						
23	Accelerated Gas Main Replacement Program	340,598		407.3	5,873	334,725
24	Post in Service Carrying Costs					
25	(Amortized 720 months, beginning May 2004)					
26						
27	Accelerated Gas Main Replacement Program	529,934		407.3	11,058	518,876
28	Post in Service Carrying Costs					
29	(Amortized 600 months, beginning May 2004)					
30						
31	Accelerated Gas Main Replacement Program	145,573		407.3	5,534	140,039
32	Post in Service Carrying Costs					
33	(Amortized 504 months, beginning May 2004)					
34						
35	Accelerated Gas Main Replacement Program	246,860		407.3	4,179	242,681
36	Post in Service Carrying Costs					
37	(Amortized 720 months, beginning May 2005)					
38						
39	Accelerated Gas Main Replacement Program	660,972		407.3	13,482	647,490
40	Post in Service Carrying Costs					
41	(Amortized 600 months, beginning May 2005)					
42						
43						
44	TOTAL	311,865,442	165,291,530		85,332,262	391,824,710

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter/Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	Accelerated Gas Main Replacement Program	134,177		407.3	4,957	129,220
2	Post in Service Carrying Costs					
3	(Amortized 504 months, beginning May 2005)					
4						
5	Accelerated Gas Main Replacement Program	50,939		407.3	847	50,092
6	Post in Service Carrying Costs					
7	(Amortized 720 months, beginning May 2006)					
8						
9	Accelerated Gas Main Replacement Program	891,861		407.3	17,793	874,068
10	Post in Service Carrying Costs					
11	(Amortized 600 months, beginning May 2006)					
12						
13	Accelerated Gas Main Replacement Program	157,456		407.3	5,658	151,798
14	Post in Service Carrying Costs					
15	(Amortized 504 months, beginning May 2006)					
16						
17	Accelerated Gas Main Replacement Program	129,440		407.3	2,114	127,326
18	Post in Service Carrying Costs					
19	(Amortized 720 months, beginning May 2007)					
20						
21	Accelerated Gas Main Replacement Program	1,114,583		407.3	21,759	1,092,824
22	Post in Service Carrying Costs					
23	(Amortized 600 months, beginning May 2007)					
24						
25	Accelerated Gas Main Replacement Program	117,890		407.3	4,123	113,767
26	Post in Service Carrying Costs					
27	(Amortized 504 months, beginning May 2007)					
28						
29	Accelerated Gas Main Replacement Program	171,504		407.3	2,748	168,756
30	Post in Service Carrying Costs					
31	(Amortized 720 months, beginning May 2008)					
32						
33	Accelerated Gas Main Replacement Program	1,460,876		407.3	27,870	1,433,006
34	Post in Service Carrying Costs					
35	(Amortized 600 months, beginning May 2008)					
36						
37	Accelerated Gas Main Replacement Program	132,836		407.3	4,516	128,320
38	Post in Service Carrying Costs					
39	(Amortized 384 months, beginning May 2008)					
40						
41	Accelerated Gas Main Replacement Program	112,917		407.3	1,783	111,134
42	Post in Service Carrying Costs					
43	(Amortized 720 months, beginning May 2009)					
44	TOTAL	311,865,442	165,291,530		85,332,262	391,824,710

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter/Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1						
2	Accelerated Gas Main Replacement Program	639,661		407.3	11,994	627,667
3	Post in Service Carrying Costs					
4	(Amortized 660 months, beginning May 2009)					
5						
6	Accelerated Gas Main Replacement Program	181,492		407.3	5,983	175,509
7	Post in Service Carrying Costs					
8	(Amortized 384 months, beginning May 2009)					
9						
10	Accelerated Gas Main Replacement Program	15,172		407.3	500	14,672
11	Post in Service Carrying Costs					
12	(Amortized 384 months, beginning May 2009)					
13						
14	Accelerated Gas Main Replacement Program	28,133		407.3	437	27,696
15	Post in Service Carrying Costs					
16	(Amortized 780 months, beginning May 2010)					
17						
18	Accelerated Gas Main Replacement Program	975,028		407.3	17,945	957,083
19	Post in Service Carrying Costs					
20	(Amortized 660 months, beginning May 2010)					
21						
22	Accelerated Gas Main Replacement Program	156,982		407.3	5,010	151,972
23	Post in Service Carrying Costs					
24	(Amortized 384 months, beginning May 2010)					
25						
26	Accelerated Gas Main Replacement Program	164,889		407.3	5,262	159,627
27	Post in Service Carrying Costs					
28	(Amortized 384 months, beginning May 2010)					
29						
30	Accelerated Gas Main Replacement Program	24,856	13,731	407.3	18,773	19,814
31	Post in Service Carrying Costs					
32	(Amortized 780 months, beginning May 2011)					
33						
34	Accelerated Gas Main Replacement Program	515,248	604,311	407.3	97,798	1,021,761
35	Post in Service Carrying Costs					
36	(Amortized 660 months, beginning May 2011)					
37						
38	Accelerated Gas Main Replacement Program	254,820	235,669	407.3	10,219	480,270
39	Post in Service Carrying Costs					
40	(Amortized 384 months, beginning May 2011)					
41						
42						
43						
44	TOTAL	311,865,442	165,291,530		85,332,262	391,824,710

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter/Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	Accelerated Gas Main Replacement Program	250,340	216,082	407.3	9,717	456,705
2	Post in Service Carrying Costs					
3	(Amortized 384 months, beginning May 2011)					
4						
5	Accelerated Gas Main Replacement Program		689,551			689,551
6	Post in Service Carrying Costs					
7						
8	Regulatory Transition Charges	2,933,309		407.3	2,933,309	
9	(Amortized 120 months Jan. 2001 - Jan. 2011)					
10						
11	Deferred PIP Uncollectible - Gas	736,110	22,823,966	904	19,224,209	4,335,867
12	(Amortized in accordance with Rate per MCF billed)					
13						
14	Bad Debt to be Recovered	4,443,358	870,524	407.3	5,313,882	
15	(Amortized in accordance with rider revenue)					
16						
17	Capital Related Distribution Costs	1,561,945		407.4	1,561,945	
18	(Amortized in accordance with rider revenue)					
19						
20	Gas ARO Other Regulatory Asset	13,356,621	907,242	108	225,429	14,038,434
21						
22	Interest Rate Hedges	2,703,783		427	839,519	1,864,264
23	(Amortized over lives of various instruments)					
24						
25	Accrued Pension Post Retire Purch Acctg	56,580,081		926	5,428,836	51,151,245
26	(Amortization varies based on actuarial					
27	projections)					
28						
29	Pension Post Retire Purchase Acctg -- FAS87 NQ	448,236		926	64,440	383,796
30						
31	Pension Post Retire Purchase Acctg -- FAS106	27,265,175		926	1,908,612	25,356,563
32						
33	2007 DEO Gas Rate Case	234,417		928	97,000	137,417
34	(Amortized 60 months, beginning June 2008)					
35						
36	Deferred DSM Costs		29,130	Various	29,130	
37	(Amortized in accordance with rider revenue)					
38						
39	Hurricane Ike Regulatory Asset	15,999,927	258,692	407.3/	3,566,064	12,692,555
40	(Amortized in accordance with rider revenue)			407.4		
41						
42	Midwest ISO Exit Fees		73,736,857			73,736,857
43						
44	TOTAL	311,865,442	165,291,530		85,332,262	391,824,710

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During the Quarter/Year Account Charged (d)	CREDITS Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
1	ARO Other Regulatory Asset	471,708	21,328	108	14,691	478,345
2						
3	SmartGrid Deferred Costs	18,549,237	20,349,102	Various	16,238,352	22.659,987
4						
5	SmartGrid 2008 PISCC	392,266	38,612	407.3	28,352	402,526
6						
7	SmartGrid 2008 Deferred Depreciation	100,280	43,562	407.4	143,842	
8						
9	SmartGrid 2009 PISCC	1,825,593		407.3/	133,059	1,692,534
10				432		
11	SmartGrid 2009 Deferred Depreciation	1,435,516		407.4	1,076,637	358,879
12						
13	SmartGrid 2010 PISCC	3,237,894		432	287,980	2,949,914
14						
15	SmartGrid 2010 Deferred Depreciation	2,625,747	577,264			3,203,011
16						
17	SmartGrid 2011 PISCC		4,959,449			4,959,449
18						
19	SmartGrid 2011 Deferred Depreciation		4,671,223	182.3	276,187	4,395,036
20						
21	Manufactured Gas Plant Reg Asset	59,897,550	32,574,413	182.3/	23,331,096	69,140,867
22				228.4		
23	Camera Costs AMRP - Reg Asset	3,137,186	1,170,822	Various	436,304	3,871,704
24						
25	DEO Economic Development	1,000,000	500,000	908	1,500,000	
26						
27						
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33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	311,865,442	165,291,530		85,332,262	391,824,710

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Items Defrd Pend Investigation	494,768	216,155	various	710,923	
2						
3	Deferred Compensation	2,889,847	103,271	421		2,993,118
4						
5	Vacation Accrual	5,583,223		242	353,196	5,230,027
6						
7	Accrued Pension Post Retirement	95,705,164	11,907,435	various	6,593,390	101,019,209
8	FAS158					
9						
10	Indirect Overhead Allocation	21,899	24,574,658	various	24,570,551	26,006
11	Pool - Undistributed					
12						
13	Goodwill - PA	746,918,647		426		746,918,647
14						
15	Life Insurance/Policy Loans	7,097,346		426	7,097,346	
16						
17	Ohio Excise Tax	4,918,276		236	855,355	4,062,921
18						
19	Cincinnati Zoo Naming Right	250,000		404	30,000	220,000
20	(Amort 5/1/2009-4/30/2019)					
21						
22	Fuel - EA	4,171,232		151/501	2,134,102	2,037,130
23						
24	OVEC Investment	119,163,750		405	7,755,000	111,408,750
25	(Amort 4/1/2006-3/31/2026)					
26						
27	Smart Grid	517,929	35,048	various	552,977	
28						
29	Joint Owner	3,081,295	2,258,703	various	1,534,816	3,805,182
30						
31	Fixed Gas Deferred O&M	9,556,627	500,608	557		10,057,235
32						
33	2008 Electric Rate Case Exp	215,392		928	139,714	75,678
34	(Amort 7/13/2009-7/13/2012)					
35						
36	Private Outdoor Lighting	509,068	456,243	various	332,210	633,101
37						
38	Accum Expenses - Debt	61,570	10,471	various	47,464	24,577
39						
40	RSP/ESP Timing Reserve	111,000	2,977,000	various	3,088,000	
41						
42	Ohio SSO / MRO Exp.	136,428	842,165	various		978,593
43						
44	Other	250,686	2,165,804	various	2,166,518	249,972
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	1,001,654,147				989,740,146

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Balance at End of Year (c)
1	Electric		
2		57,096,235	53,615,184
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	57,096,235	53,615,184
9	Gas		
10		5,292,226	51,922,370
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15	5,292,226	51,922,370
17	Other (Specify)	22,506,783	48,858,497
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	84,895,244	154,396,051

Notes

FOOTNOTE DATA

Schedule Page: 234 Line No.: 17 Column: b

	Beginning Balance
Mark To Market	15,188,818
Uncertain Tax Positions - State	3,631,281
Manufactured Gas Plant Sites	2,204,308
Tax Interest Accrual	381,952
Property Tax Reserves	(851)
Equity In Partnerships	(3,844)
Other	1,105,119
	22,506,783

Schedule Page: 234 Line No.: 17 Column: c

	Ending Balance
Emission Allowance Expense	36,398,482
Property Tax Reserves	14,450,964
Pension	2,749,400
Asset Retirement Obligation	1,821,556
Accrued Vacation	1,468,226
Other Post-Employment Benefits	1,357,171
Unamortized Debt	(1,053,767)
Mark To Market	(3,551,708)
Retirement Plan Expense	(7,977,650)
Other	3,195,823
	48,858,497

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	COMMON STOCK	120,000,000	8.50	
2				
3				
4	TOTAL COMMON STOCK (ACCT 201)	120,000,000		
5				
6	PREFERRED STOCK			
7				
8				
9	TOTAL PREFERRED STOCK (ACCT 204)			
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
89,663,086	762,136,231					1
						2
						3
89,663,086	762,136,231					4
						5
						6
						7
						8
						9
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FOOTNOTE DATA

Schedule Page: 250 Line No.: 1 Column: b

The respondent's Common Stock is not listed on a national stock exchange.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received From Stockholders (Account 208)	
2	Balance: Beginning of Year	1,506,928,418
3		
4		
5		
6		
7	Subtotal Balance: End of Year	1,506,928,418
8		
9	Reduction in Par or Stated Value of Capital Stock (Account 209)	
10		
11	Gain on Resale or Cancellation of Reaquired Capital Stock (Acct 210)	
12		
13	Miscellaneous Paid-In Capital (Account 211)	
14	Balance: Beginning of Year	4,063,004,739
15	Dividend from Duke Energy Ohio to Cinergy Corporation	-485,000,000
16		
17		
18	Subtotal Balance: End of Year	3,578,004,739
19		
20		
21		
22		
23		
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26		
27		
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30		
31		
32		
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39		
40	TOTAL	5,084,933,157

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
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11		
12		
13		
14		
15		
16		
17		
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19		
20		
21		
22	TOTAL	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 221 - First Mortgage Bonds		
2			
3	Ohio Air Quality Development 1995 Series A	42,000,000	272,300
4			149,265 D
5	Ohio Air Quality Development 1995 Series B	42,000,000	272,300
6			149,265 D
7	Ohio Air Quality Development 2002 Series A	42,000,000	1,245,167
8			
9	Ohio Air Quality Development 2002 Series B	42,000,000	1,245,167
10			
11	Ohio Air Quality Development Revenue Refunding 2007 Series A	25,300,000	298,823
12			
13	Ohio Water Development 2007 Revenue Refunding Series A	21,400,000	327,212
14			
15	5.45% First Mortgage Bonds Due 2019	450,000,000	2,174,657
16			180,000 D
17	2.10% First Mortgage Bonds Due 2013	250,000,000	687,500
18			42,500 D
19	Ohio Air Quality Development 2004 Series A	47,000,000	799,672
20			
21	Ohio Air Quality Development 2004 Series B	47,000,000	799,672
22			
23	Subtotal Account 221	1,008,700,000	8,643,500
24			
25	Account 222 & 223 - None		
26			
27	Account 224 - Notes Payable		
28			
29	6.9% Unsecured Debentures Due in 2025	150,000,000	4,839,412
30			975,000 D
31	5.70% Debentures Due in 2012	500,000,000	3,671,910
32			180,000 D
33	TOTAL	2,205,970,887	60,617,610

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	5.40% Debentures Due in 2033	200,000,000	2,696,653
2			35,366,184 D
3	5.375% Debentures Due in 2033	200,000,000	2,046,951
4			1,208,000 D
5	Ohio Air Quality Development 2007 Revenue Series A	70,000,000	495,000
6			
7	Ohio Air Quality Development 2007 Revenue Series B	70,000,000	495,000
8			
9	Todhunter Sale of Gas Storage Facility to TEPPCO	7,270,887	
10			
11	Other Long-Term Debt		
12			
13	Subtotal Account 224	1,197,270,887	51,974,110
14			
15	SEE FOOTNOTE		
16			
17	OCI Amortization		
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	2,205,970,887	60,617,610

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
09/01/95	09/01/30	09/01/95	09/01/30	42,000,000	233,577	3
						4
09/01/95	09/01/30	09/01/95	09/01/30	42,000,000	196,640	5
						6
09/10/02	09/01/37	09/10/02	09/01/37	42,000,000	541,327	7
						8
09/10/02	09/01/37	09/10/02	09/01/37	42,000,000	352,671	9
						10
10/11/07	01/01/24	10/11/07	01/01/24	25,300,000	202,042	11
						12
10/11/07	01/01/24	10/11/07	01/01/24	21,400,000	164,155	13
						14
03/23/09	04/01/19	03/23/09	04/01/19	450,000,000	24,525,000	15
						16
12/14/09	06/15/13	12/14/09	06/15/13	250,000,000	5,250,000	17
						18
11/10/04	11/01/39	11/18/04	11/01/39	47,000,000	547,953	19
						20
11/10/04	11/01/39	11/18/04	11/01/39	47,000,000	547,032	21
						22
				1,008,700,000	32,560,397	23
						24
						25
						26
						27
						28
06/01/95	06/01/25	06/01/95	06/01/25	150,000,000	10,350,000	29
						30
09/23/02	09/15/12	09/23/02	09/15/12	500,000,000	28,500,000	31
						32
				2,212,629,742	95,013,265	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
06/16/03	06/15/33	06/16/03	06/15/33	200,000,000	10,800,000	1
						2
06/16/03	06/15/33	06/16/03	06/15/33	200,000,000	10,750,000	3
						4
11/29/07	12/01/41	12/01/07	12/01/41	70,000,000	639,925	5
						6
11/29/07	12/01/41	12/01/07	12/01/41	70,000,000	573,425	7
						8
09/01/07	08/31/27			7,270,887		9
						10
				6,658,855		11
						12
				1,203,929,742	61,613,350	13
						14
						15
						16
					839,518	17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				2,212,629,742	95,013,265	33

FOOTNOTE DATA

Schedule Page: 256.1 Line No.: 9 Column: a

In July 2007, Duke Energy Ohio sold a cavern storage facility to TEPPCO. Under the rules of FAS 66, this transaction could not be accounted for as a sale and as such the consideration received has been recorded as long term debt on the Respondent's books.

Schedule Page: 256.1 Line No.: 15 Column: a

On September 29, 2010, Duke Energy Corporation filed a Form S-3 Shelf Registration Statement providing for the registration for the issuance of public securities. The Registration Statement includes Duke Energy Ohio, Inc., has no limitation as to the amount of public securities to be offered. The Registration Statement was effective as of the filing date and is expected to remain effective for approximately 3 years.

On May 19, 2011, the long-term financing authority, PUCO Case No. 11-1919-GE-AIS, was approved to issue securities in the form of Secured and Unsecured notes, Tax Exempt notes, and Capital leases, and it expires on April 30, 2012. The order provides the authorization to issue up to $500M of first mortgage bonds, senior and junior unsecured Debentures, or other forms of unsecured indebtedness. Additionally, the application provides for the issuance of up to $400M of tax-exempt private activity bonds through the Ohio Air Quality Development Authority or other Authority and $100M of capital leases.

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Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	194,332,094
2		
3		
4	Taxable Income Not Reported on Books	
5	Contributions in Aid of Construction	1,650,537
6		
7		
8	TOTAL	1,650,537
9	Deductions Recorded on Books Not Deducted for Return	
10	See footnote for details	270,160,833
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	Equity in Earnings of Subsidiary	118,151,972
16	Allowance for Funds Used During Construction	4,038,651
17	Past In-Service Carrying Costs	2,146,794
18	TOTAL	124,337,417
19	Deductions on Return Not Charged Against Book Income	
20	See footnote for details	657,441,050
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-315,635,003
28	Show Computation of Tax:	
29	Tax at 35% of Federal Tax Net Income of -315,635,003	-110,472,251
30	Less: Prior Period Adjustments	26,927,111
31	Less: Known Tax Reserve Adjustments	3,685,186
32	Less: R&D Credits	242,450
33	Less: Fuel Tax Reserve Credit	14,707
34		
35	Tax of Respondent	-141,341,705
36		
37		
38		
39		
40		
41		
42		
43		
44		

Schedule Page: 261 Line No.: 10 Column: b

FEDERAL INCOME TAX EXPENSE	27,707,206
STATE INCOME TAX EXPENSE	-8,423,687
EMISSION ALLOWANCE TRADING	79,575,518
MARK-TO-MARKET - SHORT-TERM	25,444,735
PROPERTY TAX	24,296,004
JOINT OWNER PENSION RECEIVABLE - NC	13,803,473
EMISSION ALLOWANCE EXPENSE	13,550,851
NON-CASH OVERHEAD BASIS ADJUSTMENT	12,868,872
REGULATORY ASSET/LIABILITY - DEFERRED REVENUE	11,596,000
RSP COSTS CAPITALIZATION	9,316,945
REGULATORY ASSET - PENSION - POST-RETIREMENT	7,337,448
EXECUTIVE LIFE INSURANCE	7,097,345
DEFERRED OHIO SMART GRID COSTS	5,244,949
TAX INTEREST CAPITALIZED	4,368,905
TAX INTEREST ACCRUAL - CURRENT ASSET	3,417,542
REGULATORY ASSET - HURRICANE IKE STORM DAMAGE	3,307,372
RTC AMORTIZATION	2,933,308
DUKE MERGER - PERMANENT	2,409,724
UNCOLLECTIBLE ACCOUNTS PROVISION ADJUSTMENT	2,166,065
INVENTORY AND CONTRACT WRITE-UP	2,134,102
POST-EMPLOYMENT BENEFITS - FAS 112	2,018,459
ANNUAL INCENTIVE PLAN COMPENSATION	1,593,516
REGULATORY ASSET - ACCRUED PENSION - FAS 158	1,527,903
OFFSITE GAS STORAGE COSTS	1,497,204
MERGER COSTS	1,239,966
DEFERRED FUEL COST - P.G.A.	1,189,040
SURPLUS MATERIALS WRITE-OFF	1,175,072
LEASED METERS - CURRENT	1,092,508
REGULATORY ASSET - DEO ECONOMIC DEVELOPMENT	1,000,000
AMORTIZATION OF LOSS ON REACQUIRED DEBT	946,433
REGULATORY ASSET - CASH FLOW HEDGE	839,519
BUSINESS MEALS	620,989
REGULATORY ASSET - ASSET RETIREMENT OBLIGATION	523,512
RATE CASE - DEFERRED COSTS	517,929
LOBBYING EXPENSES	515,986
OTHER	3,710,120
	270,160,833

Schedule Page: 261 Line No.: 20 Column: b

DEPRECIATION DEDUCTED IN EXCESS OF AMOUNT BOOKED	418,218,131
GAIN ON SALE OF LATTICE TOWERS	73,736,857
RETIREMENT PLAN EXPENSE AND FUNDING	31,142,051
EQUIPMENT REPAIRS	22,798,527
MANUFACTURED GAS PLANT SITES	21,379,948
QUALIFIED PENSION PLAN	10,897,197
REGULATORY ASSET - MANUFACTURED GAS PLANT COSTS	9,243,317
UNBILLED REVENUE - FUEL	7,954,120
LEASED METERS - ELECTRIC & GAS	6,884,836
REGULATORY ASSET - PENSION - POST-RETIREMENT	6,841,948
MARK TO MARKET - LONG-TERM	5,385,404
263A ADJUSTMENT	4,752,000
REGULATORY ASSET - SMART GRID - PISCC	4,548,670
REGULATORY ASSET - SMART GRID - DEFERRED DEPRECIATION	3,795,383
UNCOLLECTIBLE PROVISION - PIP ADJUSTMENT	3,599,758

FOOTNOTE DATA

REGULATORY ASSET - SMART GRID - DEFERRED OTHER O&M	3,568,011
TAX INTEREST ACCRUAL - NON-CURRENT LIABILITY	3,084,188
POST-RETIRMENT BENEFITS - HEALTH CARE	2,717,252
OTHER POST-EMPLOYMENT BENEFITS - OCI - FAS 106	2,617,186
DEMAND SIDE MANAGEMENT COSTS	2,106,255
NON-QUALIFIED PENSION PLAN	2,045,484
BOOK CAPITALIZED INTEREST - FAS 34	1,909,530
VACATION PAY ACCRUALS	1,309,823
REGULATORY ASSET - ACCRUED PENSION - FAS 158	1,216,611
LOSS ON ACRS	1,214,553
LEASED METERS - BOOK CAPITAL	1,152,706
SELF-DEVELOPED SOFTWARE	619,223
REGULATORY ASSET - ELECTRIC RATE CASE EXPENSE	605,451
REGULATORY ASSET/LIABILITY - SAVE-A-WATT	547,080
REGULATORY ASSET - SMART GRID - GAS FURNACE	542,740
DEFERRED PIPELINE INSTALLATION COSTS	500,608
OTHER	506,202
	657,441,050

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
1						
2	FEDERAL TAXES					
3	INCOME	9,947,760		-141,341,705	-130,921,610	31,316,241
4	FEDERAL INSURANCE	886		12,770,281	12,571,290	
5	UNEMPLOYMENT	329		94,421	53,044	
6	HIGHWAY & FUEL			29,389	29,389	
7						
8						
9						
10	STATE TAXES					
11	INCOME	-2,206,642		-4,177,194	1,816,876	-6,976,201
12	UNEMPLOYMENT	476		92,611	60,645	
13	SALES & USE	380,086		1,627,243	1,369,475	
14	PROPERTY	402,291		129,069	94,993	
15	EXCISE	12,332,351		101,223,135	102,015,595	
16						
17						
18						
19	OTHER TAXES					
20	LOCAL PROPERTY	127,699,150		120,872,536	95,121,610	
21	CINCINNATI FRANCHISE	330,563		1,275,617	1,353,523	
22	OHIO COMMERCIAL	1,395,529		4,970,439	4,977,939	
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	150,282,779		97,565,842	88,542,769	24,340,040

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
4,717,473	36,506,049	-67,876,811			-73,464,894	3
199,877		9,613,239			3,157,042	4
41,706		71,299			23,122	5
		24,684			4,705	6
						7
						8
						9
						10
-1,224,511	4,924,229	-1,376,973			-2,800,221	11
32,442		70,008			22,603	12
637,854		1,627,243				13
436,367		108,277			20,792	14
11,539,891		71,919,288			29,303,847	15
						16
						17
						18
						19
153,450,076		101,360,737			19,511,799	20
252,657		1,264,089			11,528	21
1,388,029		4,970,328			111	22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
171,471,861	41,430,278	121,775,408			-24,209,566	41

FOOTNOTE DATA

Schedule Page: 262 Line No.: 3 Column: f

Federal Payable Debit Balance Reclass Adjustments	35,001,427
Known Tax Reserve Adjustments	(3,685,186)
Total Federal Income Tax Adjustment	31,316,241

Schedule Page: 262 Line No.: 11 Column: f

State Payable Debit Balance Reclass Adjustments	(3,311,447)
Known Tax Reserve Adjustments	(2,054,970)
State Refunds	(1,609,784)
Total State Income Tax Adjustment	(6,976,201)

Schedule Page: 262 Line No.: 40 Column: l

Form 1 - Page 263, Column (l)

Federal Taxes	Other Column (l)	Gas	Other Accounts
Income	(73,464,894)	(35,918,033)	(37,546,861)
Federal Insurance	3,157,042	2,429,720	727,322
Unemployment	23,122	23,122	0
Highway & Fuel	4,705	4,705	0
State Taxes			
Income	(2,800,221)	(691,346)	(2,108,875)
Unemployment	22,603	22,603	0
Property	20,792	20,792	0
Excise	29,303,847	29,303,847	0
Other Taxes			
Local Property	19,511,799	19,464,098	47,701
Cincinnati Franchise	11,528	11,528	0
Ohio Commercial Activity	111	111	0
Total	**(24,209,566)**	**14,671,147**	**(38,880,713)**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	2,533			411.4	837	
4	7%						
5	10%	3,693,389			411.4	799,278	
6							
7							
8	TOTAL	3,695,922				800,115	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10	Gas - 4%	7,338			411.4	628	
11	Gas - 10%	3,118,153			411.4	218,418	
12	TOTAL GAS	3,125,491				219,046	
13							
14							
15							
16							
17							
18							
19							
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48							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
1,696	33 Years		3
			4
2,894,111	33 Years		5
			6
			7
2,895,807			8
			9
6,710	32 Years		10
2,899,735	43 Years		11
2,906,445			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
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			30
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			42
			43
			44
			45
			46
			47
			48

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Customer Choice Program - Deposit	200,000	131	50,000	150,000	300,000
2						
3	Gas Refund and Recon. Adj.					
4	- Due Customers	272,751	191,805	329,298	474,273	417,726
5						
6	Other Non Current Liability					
7	- Power Trading Purch. Acctg.	4,241,178	447	4,241,148		30
8						
9	Employee Postretirement Benefit					
10	Cost - DP&L	2,918,220	146,165	5,145	751,013	3,664,088
11						
12	Postretirement Benefits Health					
13	Care DP&L/CSP Share	-9,642,027	various	806,082	1,101,616	-9,346,493
14						
15	Pension Cost Adj.					
16	- DP&L/CSP Share	30,090,372	various	20,071,258	11,686,312	21,705,426
17						
18	Bankruptcy Settlement Reserve	3,900,169	various	2,057,117	400,000	2,243,052
19						
20	Midwest ISO Exit Fees				76,277,107	76,277,107
21						
22	Pension Cost Adj. - FAS 106	16,871,383	182,219,228	3,568,543	2,351,932	15,654,772
23						
24	SmartGrid Reserve		903, 935	374,642	5,619,591	5,244,949
25						
26	Deferred Credit Affiliate					
27	- Gain on Sale of I/C Inventory		411	13,700	1,485,984	1,472,284
28						
29	Misc. Deferred Credits	-67,236	107, 514	139,381	113,878	-92,739
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	48,784,810		31,656,314	100,411,706	117,540,202

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	15,661,825	25,653,718	
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	15,661,825	25,653,718	
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	15,661,825	25,653,718	
18	Classification of TOTAL			
19	Federal Income Tax	15,375,480	25,184,692	
20	State Income Tax	286,345	469,026	
21	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
							2
							3
						41,315,543	4
							5
							6
							7
						41,315,543	8
							9
							10
							11
							12
							13
							14
							15
							16
						41,315,543	17
							18
						40,560,172	19
						755,371	20
							21

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	1,168,225,104	107,199,208	55,226,224
3	Gas	179,100,774	101,218,657	17,794,456
4				
5	TOTAL (Enter Total of lines 2 thru 4)	1,347,325,878	208,417,865	73,020,680
6	Other	786,927	107,422,217	105,573,617
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	1,348,112,805	315,840,082	178,594,297
10	Classification of TOTAL			
11	Federal Income Tax	1,321,206,686	310,123,377	175,361,740
12	State Income Tax	26,906,119	5,716,705	3,232,557
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits			
		Account Credited	Amount	Account Debited	Amount		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
8,828,294	23,514	Footnote	748,941,395			480,061,473	2
3,790	29,739			190	129,403	262,628,429	3
							4
8,832,084	53,253		748,941,395		129,403	742,689,902	5
10,376,192	1,863			Footnote	537,106,003	550,115,859	6
							7
							8
19,208,276	55,116		748,941,395		537,235,406	1,292,805,761	9
							10
18,860,606	54,118		732,880,279		527,511,445	1,269,405,977	11
347,670	998		16,061,116		9,723,961	23,399,784	12
							13

NOTES (Continued)

FOOTNOTE DATA

Schedule Page: 274 Line No.: 2 Column: h

Adjustments between Duke Energy Ohio - Electric Regulatory and Duke Energy Ohio - Electric Non-Regulatory and with account groups 190 and 283.

Schedule Page: 274 Line No.: 6 Column: b

	Beginning Balance
Book Capitalized Interest - FAS 34	821,616
Depreciation	(33,776)
Other	(913)
	786,927

Schedule Page: 274 Line No.: 6 Column: j

Adjustments between Duke Energy Ohio - Electric Regulatory and Duke Energy Ohio - Electric Non-Regulatory.

Schedule Page: 274 Line No.: 6 Column: k

	Ending Balance
Property, Plant & Equipment - ARAM	411,441,618
Property, Plant & Equipment - Repairs	96,317,072
Property, Plant & Equipment - DTL	72,391,628
Depreciation	24,908,653
Book Capitalized Interest - FAS 34	5,472,458
Casualty Loss	3,525,213
Self-Developed Software	2,609,750
263A Adjustment	1,555,714
Tax Interest Capitalized	(6,400,248)
Impairment Of Plant Assets	(57,601,570)
Other	(4,104,429)
	550,115,859

ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3		214,513,307	18,624,231	39,873,900
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	214,513,307	18,624,231	39,873,900
10	Gas			
11		7,640,506	17,663,455	2,289,952
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)	7,640,506	17,663,455	2,289,952
18	Other	-48,040,448	36,139,601	36,107,461
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	174,113,365	72,427,287	78,271,313
20	Classification of TOTAL			
21	Federal Income Tax	167,562,107	70,377,595	76,056,235
22	State Income Tax	6,551,258	2,049,692	2,215,078
23	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
		Debits		Credits			
Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Account Credited	Amount	Account Debited	Amount		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
							1
							2
280,129	1,350,126	Footnote	93,924,100			98,269,541	3
							4
							5
							6
							7
							8
280,129	1,350,126		93,924,100			98,269,541	9
							10
				190	41,742,564	64,756,573	11
							12
							13
							14
							15
							16
					41,742,564	64,756,573	17
				Footnote	141,605,179	93,596,871	18
280,129	1,350,126		93,924,100		183,347,743	256,622,985	19
							20
272,201	1,311,917		89,642,198		178,159,002	249,360,555	21
7,928	38,209		4,281,902		5,188,741	7,262,430	22
							23

NOTES (Continued)

FOOTNOTE DATA

Schedule Page: 276 Line No.: 3 Column: h

Adjustments between Duke Energy Ohio - Electric Regulatory and Duke Energy Ohio - Electric Non-Regulatory.

Schedule Page: 276 Line No.: 18 Column: b

	Beginning Balance
Impairment Of Plant Assets	(49,291,348)
Tax Interest Accrual	654,501
Other	596,399
	(48,040,448)

Schedule Page: 276 Line No.: 18 Column: j

Adjustments between Duke Energy Ohio - Electric Regulatory and Duke Energy Ohio - Electric Non-Regulatory and with account group 282.

Schedule Page: 276 Line No.: 18 Column: k

	Ending Balance
Emission Allowance Trading	43,641,559
RSP Costs Capitalization	39,143,238
Deferred Revenue	3,007,946
Deferred Pipeline Installation Costs	2,959,479
Other	4,844,649
	93,596,871

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Begining of Current Quarter/Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Current Quarter/Year (f)
1	Income Taxes	3,741,465	Various	1,429,986	912,601	3,224,080
2						
3	DSM Energy Efficiency	2,106,255	407.3	2,106,255		
4						
5	Save-A-Watt Regulatory Liability	11,344,480	456	4,064,456	3,517,376	10,797,400
6						
7	Bad Debt Expense Over Collection	7,130,067	407.3	11,660,550	10,714,548	6,184,065
8						
9						
10						
11						
12						
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14						
15						
16						
17						
18						
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27						
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29						
30						
31						
32						
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34						
35						
36						
37						
38						
39						
40						
41	TOTAL	24,322,267		19,261,247	15,144,525	20,205,545

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	686,874,511	860,594,918
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	290,966,001	446,953,031
5	Large (or Ind.) (See Instr. 4)	63,560,614	108,884,862
6	(444) Public Street and Highway Lighting	6,207,514	9,473,149
7	(445) Other Sales to Public Authorities	31,292,322	65,760,492
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	396,768	460,802
10	TOTAL Sales to Ultimate Consumers	1,079,297,730	1,492,127,254
11	(447) Sales for Resale	701,748,076	850,188,827
12	TOTAL Sales of Electricity	1,781,045,806	2,342,316,081
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	1,781,045,806	2,342,316,081
15	Other Operating Revenues		
16	(450) Forfeited Discounts	53	32,239
17	(451) Miscellaneous Service Revenues	3,034,871	4,846,281
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	16,434,042	16,984,843
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	13,241,778	-57,698,345
22	(456.1) Revenues from Transmission of Electricity of Others	80,378,286	87,379,677
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	113,089,030	51,544,695
27	TOTAL Electric Operating Revenues	1,894,134,836	2,393,860,776

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
7,331,858	7,640,842	610,416	608,961	2
				3
6,493,122	6,589,606	67,207	67,249	4
4,938,881	5,111,647	2,222	2,265	5
94,375	95,427	2,442	2,421	6
1,375,704	1,388,240	3,572	3,633	7
				8
4,232	4,524			9
20,238,172	20,830,286	685,859	684,529	10
18,504,501	23,886,650	6	11	11
38,742,673	44,716,936	685,865	684,540	12
				13
38,742,673	44,716,936	685,865	684,540	14

Line 12, column (b) includes $ -10,928,002 of unbilled revenues.

Line 12, column (d) includes -72,169 MWH relating to unbilled revenues

FOOTNOTE DATA

Schedule Page: 300 Line No.: 17 Column: b

Non-Utility Miscellaneous Revenue	$ 1,654,933
Contribution in Aid of Construction (CIAC)	97,226
Ohio Distribution Line Repair	-97
Disconnecting for Non-pay	1,252,308
Routine Outages	-167
Pilot Lite	30,468
Power Delivery Revenue	200
	$ 3,034,871

Schedule Page: 300 Line No.: 17 Column: c

Non-Utility Miscellaneous Revenue	$ 3,037,853
Jobbing and Contract Revenue	661,322
Pilot Lite	28,920
Highway Projects	10,475
Customer Additions	1,997
Ohio Distribution Line Repair	55
Contribution in Aid of Construction (CIAC)	44,203
Disconnecting for Non-pay	1,075,314
Routine Outages	-81
Project Operations & Maintenance MW Field Ops	-195
Transformer Installation	-130
Power Delivery Revenue	-13,616
Fixed Payment Termination Fee	164
	$ 4,846,281

Schedule Page: 300 Line No.: 21 Column: b

I/C Rev - RSG Makewhole	$ -495,150
Sales Use Tax Coll Fee	66
Data Processing Service	480,472
Profit Or Loss On Sale Of M&S	89,264
G/L on Sale of Mands-NonReg	-2,897,251
Fuel Management Revenues	706,259
Unbilled Fuel Emf	11,853,000
Other Electric Revenues	2,477,216
Other-NonReg	41,082
Gross Up-Contr In Aid Of Const	439,740
Deferred Dsm Costs	547,080
	$ 13,241,778

Transmission Revenue Credits issued for MISO Attachment O.

Schedule Page: 300 Line No.: 21 Column: c

Sales Use Tax Coll Fee	$ -5,559
Data Processing Service	222,884
Profit Or Loss On Sale Of M&S	-1,094
G/L on Sale of Mands-NonReg	169,211
Contra Rev-Convention Cntr	-1,050,000
Fuel Management Revenues	595,342
Unbilled Fuel Emf	-58,020,000
Other Electric Revenues	833,655
Gross Up-Contr In Aid Of Const	4,215
Deferred Dsm Costs	-446,999
	$-57,698,345

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	N/A				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	(440) RESIDENTIAL OR DOMESTIC					
2						
3						
4						
5	RESIDENTIAL SERVICE					
6	SHEET 30 (1)	7,366,089	691,600,871	610,197	12,072	0.0939
7	SHEET 31 (2)	6,886	535,869	196	35,133	0.0778
8	SHEET 33 (3)	531	47,385	23	23,087	0.0892
9	SHEET 34 (4)					
10						
11	OUTDOOR LIGHTING SERVICE					
12	SHEET 65 (5)	3,479	634,120			0.1823
13						
14	SHEET 67 (6)	483	130,266			0.2697
15						
16						
17	UNBILLED REVENUE	-45,610	-6,074,000			0.1332
18	TOTAL (440) RESIDENTIAL OR	7,331,858	686,874,511	610,416	12,011	0.0937
19	DOMESTIC SALES					
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	20,310,341	1,090,225,730	685,859	29,613	0.0537
42	Total Unbilled Rev.(See Instr. 6)	-72,169	-10,928,000	0	0	0.1514
43	TOTAL	20,238,172	1,079,297,730	685,859	29,508	0.0533

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

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3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	(442) COMMERCIAL AND					
2	INDUSTRIAL SALES					
3						
4	RESIDENTIAL SERVICE					
5	SHEET 30 (7)	90,778	9,200,250	14,354	6,324	0.1013
6						
7	DISTRIBUTION SERVICE					
8	SHEET 40 (8)	5,737,589	238,348,732	16,897	339,563	0.0415
9	SHEET 41 (9)	29,596	970,018	211	140,265	0.0328
10	SHEET 42 (10)	35,800	2,047,655	487	73,511	0.0572
11	SHEET 44 (11)	513,528	52,705,781	36,323	14,138	0.1026
12						
13	PRIMARY SERVICE					
14	SHEET 45 (12)	1,874,174	35,240,622	48	39,045,292	0.0188
15						
16	TRANSMISSION SERVICE					
17	SHEET 50 (13)	2,912,186	6,577,450	14	208,013,286	0.0023
18						
19	OUTDOOR LIGHTING SERVICE					
20	SHEET 65 (14)	16,040	1,910,563	5	3,208,000	0.1191
21						
22	SHEET 67 (15)	1,769	232,209			0.1313
23						
24						
25	STREET LIGHT SERVICE					
26	SHEET 60 (16)	1,635	699,456	357	4,580	0.4278
27	SHEET 68 (17)	5	279			0.0558
28	SHEET 69 (18)	467	67,743			0.1451
29						
30	TRAFFIC LIGHT SERVICE					
31	SHEET 61 (19)	58	3,732	6	9,667	0.0643
32						
33	SPECIAL CONTRACTS					
34	METERED (20)					
35	TRAFFIC SIGNALS (21)					
36						
37	LOAD MANAGEMENT RIDER					
38	SHEET 76 (22)	153,723	8,411,424	682	225,400	0.0547
39						
40						
41	TOTAL Billed	20,310,341	1,090,225,730	685,859	29,613	0.0537
42	Total Unbilled Rev.(See Instr. 6)	-72,169	-10,928,000	0	0	0.1514
43	TOTAL	20,238,172	1,079,297,730	685,859	29,508	0.0533

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
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3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported *customers.*
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. *For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.*
6. *Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.*

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2	(442) ....CONTINUED....					
3						
4						
5	REAL TIME PRICING					
6	SHEET 90(23)	87,669	2,541,701	45	1,948,200	0.0290
7	TEST PILOT SALES					
8	UNBILLED REVENUE	-23,014	-4,431,000			0.1925
9	TOTAL (442) COMMERCIAL &	11,432,003	354,526,615	69,429	164,657	0.0310
10	INDUSTRIAL SALES					
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
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23						
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40						
41	TOTAL Billed	20,310,341	1,090,225,730	685,859	29,613	0.0537
42	Total Unbilled Rev.(See Instr. 6)	-72,169	-10,928,000	0	0	0.1514
43	TOTAL	20,238,172	1,079,297,730	685,859	29,508	0.0533

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SALES OF ELECTRICITY BY RATE SCHEDULES

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6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	(444) PUBLIC STREET AND					
2	HIGHWAY LIGHTING					
3						
4						
5	DISTRIBUTION SERVICE					
6	SHEET 40 (24)	50	11,588	1	50,000	0.2318
7	SHEET 44(25)	12	2,213			0.1844
8						
9	OVERHEAD LIGHTING SERVICE					
10	SHEET 65 (26)	10,887	205,027	17	640,412	0.0188
11						
12						
13	STREET LIGHTING SERVICE					
14	SHEET 60 (27)	74,458	5,178,215	2,040	36,499	0.0695
15	SHEET 66 (28)	2,532	382,455	206	12,291	0.1510
16	SHEET 68 (29)					
17	SHEET 69 (30)					
18						
19	TRAFIC LIGHTING SERVICE					
20	SHEET 61(31)	6,436	428,016	178	36,157	0.0665
21						
22	SPECIAL CONTRACTS					
23	STREET LIGHTING (32)					
24						
25	UNBILLED REVENUE					
26	TOTAL (444) PUBLIC STREET AND	94,375	6,207,514	2,442	38,647	0.0658
27	HIGHWAY LIGHTING					
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	20,310,341	1,090,225,730	685,859	29,613	0.0537
42	Total Unbilled Rev.(See Instr. 6)	-72,169	-10,928,000	0	0	0.1514
43	TOTAL	20,238,172	1,079,297,730	685,859	29,508	0.0533

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	(445) SALES TO OTHER PUBLIC					
2	AUTHORITIES					
3						
4						
5	RESIDENTIAL SERVICE					
6	SHEET 30 (33)	141	8,763	9	15,667	0.0621
7						
8	DISTRIBUTION SERVICE					
9	SHEET 40 (34)	612,819	20,592,541	1,264	484,825	0.0336
10	SHEET 41 (35)	244	50,619	61	4,000	0.2075
11	SHEET 42 (36)	43,977	1,299,335	103	426,961	0.0295
12	SHEET 44 (37)	28,179	1,806,198	2,066	13,639	0.0641
13						
14	PRIMARY SERVICE					
15	SHEET 45 (38)	441,278	6,791,058	38	11,612,579	0.0154
16						
17	TRANSMISSION SERVICE					
18	SHEET 50 (39)	211,513	262,392	3	70,504,333	0.0012
19						
20	OUTDOOR LIGHTING SERVICE					
21	SHEET 65 (40)	26,829	487,185			0.0182
22						
23	SHEET 67 (41)	44	4,356			0.0990
24						
25						
26	SPECIAL CONTRACTS					
27	METERED (42)					
28						
29	LOAD MANAGEMENT RIDERS					
30	SHEET 76 (43)	13,771	384,712	28	491,821	0.0279
31						
32	REAL TIME PRICING					
33	SHEET 90 (44)	454	28,163			0.0620
34						
35	UNBILLED REVENUE	-3,545	-423,000			0.1193
36						
37	TOTAL (445) SALES TO OTHER	1,375,704	31,292,322	3,572	385,135	0.0227
38	PUBLIC AUTHORITIES					
39						
40						
41	TOTAL Billed	20,310,341	1,090,225,730	685,859	29,613	0.0537
42	Total Unbilled Rev.(See Instr. 6)	-72,169	-10,928,000	0	0	0.1514
43	TOTAL	20,238,172	1,079,297,730	685,859	29,508	0.0533

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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SALES OF ELECTRICITY BY RATE SCHEDULES

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	(448) INTERDEPARTMENTAL					
2	SALES	4,232	396,768			0.0938
3						
4						
5	TOTAL (448) INTER-	4,232	396,768			0.0938
6	DEPARTMENTAL SALES					
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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40						
41	TOTAL Billed	20,310,341	1,090,225,730	685,859	29,613	0.0537
42	Total Unbilled Rev.(See Instr. 6)	-72,169	-10,928,000	0	0	0.1514
43	TOTAL	20,238,172	1,079,297,730	685,859	29,508	0.0533

FOOTNOTE DATA

Schedule Page: 304 Line No.: 6 Column: c

-5807

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classification	FERC Rate Schedule or Tariff Number	Average Monthly Billing Demand (MW)	Actual Demand (MW)	
					Average Monthly NCP Demand	Average Monthly CP Demand
	(a)	(b)	(c)	(d)	(e)	(f)
1	Ameren Energy Marketing Company	OS	9/64			
2	Ameren Illinois Company	OS				
3	Amerex Brokers LLC	OS				
4	American Municipal Power - Ohio, Inc	OS	7/146 & 9/33			
5	Barclays Bank PLC	OS	9/89			
6	Bethel, OH - Village of	OS	7/252			
7	BNP Paribas Energy Trading GP	OS				
8	Cargill Power Markets, LLC	OS	9/95			
9	Central IL Lt Co. d/b/a AmerCILCO	OS				
10	Central IL Pub Sr Co. d/b/a AmerenCI	OS				
11	Citigroup Energy Inc	OS	1/16			
12	City of Hamilton	OS	9/46			
13	Constellation Enrg Commodities Grp Inc	OS	9/32			
14	Dayton Power & Light Company	OS	9/67			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

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SALES FOR RESALE (Account 447)

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LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	DB Energy Trading LLC	OS				
2	DECAM Face to Market	OS				
3	DECAM FTM E	OS				
4	DECAM Vermillion	OS				
5	DECAM_FE	OS				
6	Detroit Edison Company	OS				
7	DTE Energy Trading, Inc	OS	9/18			
8	Duke Eergy Indiana, Inc	OS	1/6			
9	Duke Energy Midwest Gas Assets	OS				
10	East Kentucky Power Cooperative Inc	OS	1/24			
11	EDF Trading North America, LLC	OS				
12	Edison Mission Marketing & Trading Inc	OS	9/22			
13	FirstEnergy Services Co	OS				
14	Georgetown, OH - Village of	OS	9/63			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations)	Statistical Classification	FERC Rate Schedule or Tariff Number	Average Monthly Billing Demand (MW)	Actual Demand (MW)	
					Average Monthly NCP Demand	Average Monthly CP Demand
	(a)	(b)	(c)	(d)	(e)	(f)
1	Hamersville, Ohio (The Village of)	OS	4/255			
2	HQ Energy Services (U.S.) Inc	OS	9/35			
3	ICAP Energy LLC	OS				
4	Integrys Energy Services (U.S.) Inc	OS				
5	J Aron & Company	OS	9/19			
6	J.P. Morgan Ventures Energy Corporation	OS	9/109			
7	Jefferies Bache, LLC	OS	Broker			
8	Macquarie Cook Power Inc	OS	1/27			
9	Merrill Lynch Commodities, Inc	OS	9/88			
10	Midwest Independent System Operator	OS	MISO Agreement			
11	Miscellaneous	OS				
12	Morgan Stanley Capital Group Inc	OS	9/470			
13	NextEra Energy Power Marketing Inc	OS				
14	Northern States Power Co	OS	7/164			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Notrees Windpower, LLC	OS				
2	Ocotillo Windpower, LP	OS				
3	Ohio Valley Electric Corp - Pwr Sched	OS	7/144			
4	PJM Interconnection, LLC	OS	6/1,2/1,4/1,3/1,52			
5	PPL EnergyPlus Co, LLC	OS	9/73			
6	Ripley, Ohio (The Village of)	OS	9/71			
7	Royal Bank of Canada	OS				
8	Sempra Energy Solutions, LLC	OS				
9	Sempra Energy Trading, LLC	OS	9/108			
10	Shell Energy North America (US), LP	OS				
11	Union Electric d/b/a AmerenUE	OS				
12	Wasbash Valley Power Association, Inc	OS	1/2			
13	Westar Energy, Inc	OS	9/14			
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
		-124,291		-124,291	1
		21,227		21,227	2
					3
346,540	2,520,000	8,402,786		10,922,786	4
		-690,741		-690,741	5
		46,334		46,334	6
		-571,251		-571,251	7
		167,643		167,643	8
		2,865		2,865	9
		5,562		5,562	10
		3,988		3,988	11
		-207,406		-207,406	12
		1,093,560		1,093,560	13
		-27,851		-27,851	14
0	0	0	0	0	
18,504,501	2,520,000	699,228,076	0	701,748,076	
18,504,501	**2,520,000**	**699,228,076**	**0**	**701,748,076**	

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
341,400		8,765,380		8,765,380	1
		2,040,591		2,040,591	2
		3,534,250		3,534,250	3
		-6,095,672		-6,095,672	4
		-45,031		-45,031	5
		82,000		82,000	6
		-1,124,293		-1,124,293	7
		160,289		160,289	8
155,060		-1,491,445		-1,491,445	9
		-176,951		-176,951	10
		866,249		866,249	11
		-11,271		-11,271	12
742,008		43,666,757		43,666,757	13
61,470		2,690,185		2,690,185	14
0	0	0	0	0	
18,504,501	2,520,000	699,228,076	0	701,748,076	
18,504,501	**2,520,000**	**699,228,076**	**0**	**701,748,076**	

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
		4,676		4,676	1
		-11,055		-11,055	2
					3
		221,175		221,175	4
		-9,763,902		-9,763,902	5
		-4,346		-4,346	6
		10,507,523		10,507,523	7
		-310,108		-310,108	8
		-136,674		-136,674	9
10,449,012		282,945,371		282,945,371	10
390,296		20,149,781		20,149,781	11
		-1,516,660		-1,516,660	12
		1,530,281		1,530,281	13
		16,038		16,038	14
0	0	0	0	0	
18,504,501	2,520,000	699,228,076	0	701,748,076	
18,504,501	**2,520,000**	**699,228,076**	**0**	**701,748,076**	

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
		3,080,486		3,080,486	1
		-2,334,256		-2,334,256	2
		1,534,641		1,534,641	3
6,036,813		326,047,379		326,047,379	4
		11,306		11,306	5
		54,919		54,919	6
		-83,443		-83,443	7
		19,500		19,500	8
		-5,686		-5,686	9
		-18,067		-18,067	10
		-249,562		-249,562	11
-18,098		6,522,680		6,522,680	12
		32,616		32,616	13
					14
0	0	0	0	0	
18,504,501	2,520,000	699,228,076	0	701,748,076	
18,504,501	**2,520,000**	**699,228,076**	**0**	**701,748,076**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	6,339,276	7,979,442
5	(501) Fuel	493,125,449	500,732,647
6	(502) Steam Expenses	31,633,015	35,278,673
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	1,256,920	1,918,599
10	(506) Miscellaneous Steam Power Expenses	25,899,562	21,716,204
11	(507) Rents	509,240	-122,466
12	(509) Allowances	15,358,556	18,450,412
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	574,122,018	585,953,511
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	5,379,075	6,329,523
16	(511) Maintenance of Structures	8,187,875	6,964,295
17	(512) Maintenance of Boiler Plant	74,219,296	67,792,108
18	(513) Maintenance of Electric Plant	12,816,843	11,705,184
19	(514) Maintenance of Miscellaneous Steam Plant	19,601,562	19,259,150
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	120,204,651	112,050,260
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	694,326,669	698,003,771
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	2,206,434	7,338,549
63	(547) Fuel	86,491,395	237,772,264
64	(548) Generation Expenses	656,665	1,644,827
65	(549) Miscellaneous Other Power Generation Expenses	508,681	2,985,941
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	89,863,175	249,741,581
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	569,572	1,326,109
70	(552) Maintenance of Structures	682,545	2,187,547
71	(553) Maintenance of Generating and Electric Plant	7,964,710	13,757,108
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	1,170,502	2,417,741
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	10,387,329	19,688,505
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	100,250,504	269,430,086
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	173,973,216	128,536,142
77	(556) System Control and Load Dispatching		
78	(557) Other Expenses	26,179,817	27,351,656
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	200,153,033	155,887,798
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	994,730,206	1,123,321,655
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	62,034	43,504
84	(561) Load Dispatching		
85	(561.1) Load Dispatch-Reliability	951,264	525,203
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,042,666	1,094,284
87	(561.3) Load Dispatch-Transmission Service and Scheduling	101,138	97,841
88	(561.4) Scheduling, System Control and Dispatch Services	1,567,696	2,330,435
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	87,451	123,894
93	(562) Station Expenses	972,664	948,509
94	(563) Overhead Lines Expenses	839,648	726,575
95	(564) Underground Lines Expenses		2,699
96	(565) Transmission of Electricity by Others	9,037,367	6,505,839
97	(566) Miscellaneous Transmission Expenses	17,496,268	-813,796
98	(567) Rents	66,897	66,164
99	TOTAL Operation (Enter Total of lines 83 thru 98)	32,225,093	11,651,151
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	-4,191	-660
102	(569) Maintenance of Structures	292,494	334,737
103	(569.1) Maintenance of Computer Hardware	4,650	41,451
104	(569.2) Maintenance of Computer Software	913,547	684,588
105	(569.3) Maintenance of Communication Equipment	23,371	636
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	1,959,235	1,387,562
108	(571) Maintenance of Overhead Lines	3,351,129	3,814,208
109	(572) Maintenance of Underground Lines	114,624	45,823
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of lines 101 thru 110)	6,654,859	6,308,345
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	38,879,952	17,959,496

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	3,172,010	4,044,628
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	3,172,010	4,044,628
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	3,172,010	4,044,628
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	56,901	13
135	(581) Load Dispatching	3,616,850	3,591,027
136	(582) Station Expenses	1,185,735	1,275,690
137	(583) Overhead Line Expenses	510,262	889,065
138	(584) Underground Line Expenses	1,851,178	1,748,683
139	(585) Street Lighting and Signal System Expenses	21,510	32,767
140	(586) Meter Expenses	954,557	866,335
141	(587) Customer Installations Expenses	5,653,288	5,170,120
142	(588) Miscellaneous Expenses	9,422,087	7,101,257
143	(589) Rents		697
144	TOTAL Operation (Enter Total of lines 134 thru 143)	23,272,368	20,675,654
145	Maintenance		
146	(590) Maintenance Supervision and Engineering		
147	(591) Maintenance of Structures	392,505	448,373
148	(592) Maintenance of Station Equipment	2,572,502	2,846,106
149	(593) Maintenance of Overhead Lines	29,459,645	37,229,282
150	(594) Maintenance of Underground Lines	2,188,694	2,638,439
151	(595) Maintenance of Line Transformers	-350,590	-349,135
152	(596) Maintenance of Street Lighting and Signal Systems	1,311,057	1,369,960
153	(597) Maintenance of Meters	914,707	892,670
154	(598) Maintenance of Miscellaneous Distribution Plant	474,710	-76,358
155	TOTAL Maintenance (Total of lines 146 thru 154)	36,963,230	44,999,337
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	60,235,598	65,674,991
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	2,035	4,101
160	(902) Meter Reading Expenses	4,848,064	5,593,933
161	(903) Customer Records and Collection Expenses	29,061,485	30,032,345
162	(904) Uncollectible Accounts	747,038	15,141,823
163	(905) Miscellaneous Customer Accounts Expenses	238	1,127
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	34,658,860	50,773,329

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Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	4,891,498	1,024,577
169	(909) Informational and Instructional Expenses	42,475	60,932
170	(910) Miscellaneous Customer Service and Informational Expenses	10,707,352	7,648,090
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	15,641,325	8,733,599
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision	16,724	4
175	(912) Demonstrating and Selling Expenses	561	602
176	(913) Advertising Expenses	393,147	349,857
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	410,432	350,463
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	39,945,563	64,806,339
182	(921) Office Supplies and Expenses	27,094,203	30,636,069
183	(Less) (922) Administrative Expenses Transferred-Credit	-2,489	-443
184	(923) Outside Services Employed	24,339,233	27,609,883
185	(924) Property Insurance	6,966,794	12,606,913
186	(925) Injuries and Damages	5,692,907	6,404,639
187	(926) Employee Pensions and Benefits	39,844,399	45,659,273
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	2,914,941	4,084,224
190	(929) (Less) Duplicate Charges-Cr.	2,177,122	2,972,326
191	(930.1) General Advertising Expenses	81,780	87,626
192	(930.2) Miscellaneous General Expenses	545,150	1,754,264
193	(931) Rents	12,283,416	8,009,348
194	TOTAL Operation (Enter Total of lines 181 thru 193)	157,533,753	198,686,695
195	Maintenance		
196	(935) Maintenance of General Plant	3,457,972	2,970,214
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	160,991,725	201,656,909
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	1,308,720,108	1,472,515,070

FOOTNOTE DATA

Schedule Page: 320 Line No.: 86 Column: b

For Duke Energy Ohio the 561.BA costs are to remain in the appropriate 561 accounts for proper treatment under PJM.

Schedule Page: 320 Line No.: 86 Column: c

MISO FERC Electric Tariff Attachment O excludes Open Access Transmission Tariff (OATT) assets. Support confidentially filed with MISO.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Ameren Energy Marketing Company	OS	9/64			
2	Barclays Bank PLC	OS	9/89			
3	BNP Paribas Energy Trading GP	OS	9/89			
4	Cargill Power Markets LLC	OS	9/95			
5	City of Hamilton	OS	NJ			
6	Constellation Enrg Commodities Grp LLC	OS	9/32			
7	Dayton Power & Light	OS	(2)			
8	DB Energy Trading LLC	OS				
9	DECAM Face to Market	OS				
10	DECAM FTM E	OS				
11	DECAM Vermillion	OS				
12	DTE Energy Trading, Inc	OS	(2)			
13	DEF Trading North America, LLC	OS				
14	Edison Mission Marketing & Trading Inc	OS	(2)			
	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
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3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

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SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

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EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Exelon Generation Company LLC	OS	(2)			
2	FirstEnergy Services Co	OS				
3	Hamersville, Ohio	OS				
4	Illinios Power Agency	OS				
5	Integrys Energy Services, Inc	OS				
6	ISO New England	OS	(2)			
7	J Aron & Company	OS	(2)			
8	JP Morgan Ventures Energy Corporation	OS				
9	Jefferies Bache, LLC	OS				
10	Macquarie Cook Power Inc	OS				
11	Merrill Lynch Commodities, Inc	OS				
12	Midwest Independent System Operator	OS	Midwest ISO Agmt			
13	Miscellaneous	OS				
14	Morgan Stanley Capital Group Inc	OS	(2)			
	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

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IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	NextEra Energy Power Marketing, LLC	OS				
2	Nrth American Elec Reliabiltiy Council	OS				
3	Ocotillo Windpower, LP	OS				
4	Ohio Valley Elec Corp-Pwr Scheduling	OS	NJ			
5	PJM Interconnection, LLC	OS	(3)			
6	Royal Bank of Canada	OS				
7	Sempra Energy Trading, LLC	OS	(2)			
8	Shell Energy North America (US), LP	OS				
9	Union Electric d/b/a AmerenUE	OS				
10	Wasbash Valley Power Association Inc	OS	NJ			
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (i) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
				237,565		237,565	1
				66,903		66,903	2
				6		6	3
				-298,566		-298,566	4
				-63,778		-63,778	5
				-1,026,863		-1,026,863	6
							7
				-5,512,920		-5,512,920	8
				134,130		134,130	9
				5,005,399		5,005,399	10
				-1,427,427		-1,427,427	11
				1,147,296		1,147,296	12
				1,370,789		1,370,789	13
				-3,065		-3,065	14
5,270,544				173,973,216		173,973,216	

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
				5,000		5,000	1
				1,836		1,836	2
				-42		-42	3
				300		300	4
				-52,500		-52,500	5
				10,039		10,039	6
				5,352		5,352	7
				1,779,134		1,779,134	8
				9,693,626		9,693,626	9
				-2,694		-2,694	10
				107,903		107,903	11
3,742,934				55,346,045		55,346,045	12
752,956				-1,019,496		-1,019,496	13
				-183,430		-183,430	14
5,270,544				173,973,216		173,973,216	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
				-412,442		-412,442	1
				986		986	2
				332,066		332,066	3
				60,491,171		60,491,171	4
1,068,667				45,491,293		45,491,293	5
-294,013				79,680		79,680	6
							7
				1,264		1,264	8
				1,115,311		1,115,311	9
				1,553,345		1,553,345	10
							11
							12
							13
							14
5,270,544				173,973,216		173,973,216	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	East Kentucky Power Cooperative, Inc.	East Kentucky Power	East Kentucky Power	OS
2		Cooperative, Inc.	Cooperative, Inc.	
3	Buckeye Power, Inc.			OS
4	American Electric Power			OS
5	American Electric Power		Lebanon	OS
6	American Municipal Power		Lebanon	OS
7	Indiana Municipal Power Agency			OS
8	Village of Bethel			OS
9	Village of Georgetown			OS
10	Village of Hamersville			OS
11	Village of Ripley			OS
12	AEP Retail Energy			OS
13	BlueStar Energy Services			OS
14	Champion Energy Services			OS
15	Constellation New Energy, Inc.			OS
16	DP&L Energy			OS
17	DTE Energy Supply			OS
18	Direct Energy Services			OS
19	Dominion Retail, Inc.			OS
20	Duke Energy Retail Sales, LLC			OS
21	First Energy Solutions, Corp.			OS
22	Glacial Energy, VI			OS
23	Midamerican Energy			OS
24	Noble Americas			OS
25	Smart Paper Holdings, LLC			OS
26	Direct Energy Business, LLC			OS
27	Integrys Energy Services, Inc.			OS
28	Duke Energy Kentucky, Inc.			OS
29	Midwest ISO			OS
30				
31				
32				
33				
34				
	TOTAL			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
5/59				185,949	185,949	1
						2
CGE/31			635	81	81	3
			110			4
			274			5
			330			6
			166			7
						8
5/281			103			9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
			8,438	4,877,673	4,877,673	28
						29
						30
						31
						32
						33
						34
			10,056	5,063,703	5,063,703	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
	470,451		470,451	1
				2
76,621	53,322		129,943	3
13,011		63,375	76,386	4
32,457		9,818	42,275	5
39,064		9,817	48,881	6
18,825		52,136	70,961	7
9,829			9,829	8
240,853		1,657	242,510	9
2,463			2,463	10
4,777			4,777	11
8,802			8,802	12
955			955	13
16,189			16,189	14
96,326			96,326	15
53,541			53,541	16
8,202			8,202	17
67,455			67,455	18
262,389			262,389	19
1,928,092			1,928,092	20
846,947			846,947	21
13,727			13,727	22
9,077			9,077	23
14,102			14,102	24
8,174			8,174	25
89,685			89,685	26
14,181			14,181	27
8,994,985		655,668	9,650,653	28
58,488,031		7,703,282	66,191,313	29
				30
				31
				32
				33
				34
71,358,760	**523,773**	**8,495,753**	**80,378,286**	

FOOTNOTE DATA

Schedule Page: 328 Line No.: 1 Column: a

East Kentucky Power Cooperative, Inc.

Energy from/for East Kentucky Power Cooperative, Inc. cannot be allocated in particular amounts to any specific point of interconnection. Listed below are the interconnection points, which were totaled to determine the power flow between East Kentucky Power Cooperative, Inc. and Duke Energy Ohio, Inc.

1.	Buffington - EK Boone	138KV
2.	EK Renaker	69KV
3.	EK Devon	69KV
4.	EK Smith	69KV
5.	EK Downing	69KV

Schedule Page: 328 Line No.: 4 Column: m

Monthly facility charges

Schedule Page: 328 Line No.: 5 Column: m

Monthly facility charges

Schedule Page: 328 Line No.: 6 Column: m

Monthly facility charges

Schedule Page: 328 Line No.: 7 Column: m

Monthly facility charges

Schedule Page: 328 Line No.: 9 Column: m

Monthly facility charges

Schedule Page: 328 Line No.: 20 Column: a

Duke Energy Retail Sales (DERS) is a wholly-owned subsidiary of Duke Energy Commercial Enterprises, Inc. Duke Energy Commercial Enterprises, Inc. is a wholly-owned subsidiary of Cinergy Investments, Inc. Cinergy Investments, Inc. is a wholly-owned subsidiary of Cinergy Corp. Cinergy is a wholly-owned subsidiary of Duke Energy Corporation. DERS provides retail electric services to business, industrial facilities, aggregated municipalities and multi-site customers throughout Ohio.

Schedule Page: 328 Line No.: 28 Column: a

Duke Energy Kentucky, Inc. (DEK) is the principal subsidiary of Duke Energy Ohio, Inc. DEK is a Kentucky corporation, organized in 1901, that provides electric and gas service in northern Kentucky.

Schedule Page: 328 Line No.: 28 Column: m

Monthly facility charges

Schedule Page: 328 Line No.: 29 Column: m

Midwest ISO load balancing and other ancillaries	$3,977,393
Midwest ISO Financial Transmission Rights (FTR)	3,725,889
Total Midwest ISO Other Charges	$7,703,282

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tarirff (d)	Total Revenue (e)
1	N/A				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1	Duke Energy Ohio					15,243		15,243
2	DECAM Vermillion					1,511,635		1,511,635
3	Midwest Indep System Op				4,764,468	3,100,377		7,864,845
4	PJM Interconnection					-354,356		-354,356
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL				4,764,468	4,272,899		9,037,367

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	14,475
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < $5,000	
6	ISO Conversion Costs	437,429
7	Director's Fees and Expenses	339,817
8	Account Analysis Reconciliation Adjustments	349,321
9	Affiliated Management Fees	281,535
10	Shareholder's Communications/Systems	274,785
11	Dues and Subscriptions to Various Organizations	23,849
12	Corporate Sponsorships	2,566
13	Leased Circuit Charges	86
14	Joint Owner	-34,932
15	Business and Service Company Support	-1,143,781
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	545,150

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			3,109,463	7,755,000	10,864,463
2	Steam Production Plant	70,962,135	309,120			71,271,255
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	15,309,414	1,803			15,311,217
7	Transmission Plant	11,199,710				11,199,710
8	Distribution Plant	44,577,513				44,577,513
9	Regional Transmission and Market Operation					
10	General Plant	3,195,837		854,476		4,050,313
11	Common Plant-Electric	5,146,873		7,833,582		12,980,455
12	TOTAL	150,391,482	310,923	11,797,521	7,755,000	170,254,926

B. Basis for Amortization Charges

The rate used to compute amortization charges for intangible electric plant is primarily 20%. There are some software projects, such as EDSIP and Customer Management System that have a 10% rate. No changes have been made in the types of items included in the base or in the rates used from the preceding report year.

The Respondent determines its monthly Provision for Depreciation by the application of rates to the previous month-end balances of property capitalized in each primary plant accounts plus property in Account 106 - Completed Construction Not Classified.

In 1997, the Respondent adopted vintage year accounting for General Plant accounts in accordance with FERC Accounting Release No. 15.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Intangible Plant						
13	303	78,533					
14	Subtotal	78,533					
15							
16	Steam Production Plant						
17	310 - R/W	3					
18	311 - Conesville	9,492	100.00		0.91	R2.5	24.80
19	311 - Killen	39,333	100.00		1.22	R2.5	33.10
20	311 - Miami Fort 5&6	3,167	100.00		0.05	R2.5	12.40
21	311 - Miami Fort 5-8CD	5,240	100.00		1.54	R2.5	29.60
22	311 - Miami Fort 5-8CG	7,639	100.00		0.04	R2.5	30.00
23	311 - Miami Fort 7&8	23,569	100.00		1.16	R2.5	29.50
24	311 - Stuart	93,514	100.00		1.42	R2.5	23.90
25	311 - Stuart (KY)	40	100.00		1.76	R2.5	23.90
26	311 - Zimmer	300,139	100.00		1.43	R2.5	41.70
27	312 - Conesville	252,342	60.00		1.03	R1	22.90
28	312 - Killen	204,540	60.00		1.24	R1	29.20
29	312 - Killen (KY)	181	60.00		0.83	R1	28.50
30	312 - Killen SCR	1,166	8.00		16.55	S2.5	4.60
31	312 - Miami Fort Cat.	4,870	8.00		11.24	S2.5	3.80
32	312 - Miami Fort SCR	20,211	60.00		3.21	R1	25.30
33	312 - Miami Fort 7&8	407,240	60.00		2.84	R1	27.70
34	312 -Miami Fort 8 Cat	3,149	8.00		11.53	S2.5	3.10
35	312 - Miami Fort 8 SCR	36,931	60.00		2.91	R1	27.70
36	312 - Stuart	496,021	60.00		2.24	R1	22.20
37	312 - Stuart Cat.	11,800	8.00		16.30	S2.5	4.70
38	312 - Stuart SCR	58,463	60.00		3.98	R1	22.80
39	312 - Zimmer	585,283	60.00		1.74	R1	35.70
40	312 - Zimmer (KY)	2,003	60.00		1.80	R1	35.50
41	312 - Zimmer SCR	61,332	60.00		2.49	R1	37.60
42	312 - Miami Fort 5&6	4,795	60.00		1.72	R1	12.10
43	312 - Miami Fort (KY)	168	60.00		3.85	R1	11.60
44	314 - Conesville	28,102	55.00		2.36	R1.5	22.30
45	314 - Killen	29,726	55.00		1.58	R1.5	28.60
46	314 - Miami Fort 5&6	2,965	55.00		5.19	R1.5	12.20
47	314 - Miami Fort 7	73,296	55.00		2.54	R1.5	24.60
48	314 - Stuart	86,745	55.00		2.48	R1.5	22.10
49	314 - Zimmer	169,987	55.00		1.72	R1.5	34.60
50	315 - Conesville	3,920	60.00		1.75	R2.5	22.90

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	315 - Killen	21,388	60.00		1.69	R2.5	29.90
13	315 - Miami Fort 7&8	25,771	60.00		2.11	R2.5	28.00
14	315 - Stuart	40,254	60.00		1.48	R2.5	22.60
15	315 - Zimmer	159,717	60.00		1.55	R2.5	36.90
16	316 - Conesville	1,258	70.00		2.69	R0.5	23.30
17	316 - Killen	5,460	70.00		1.50	R0.5	30.20
18	316 - Miami Fort 7&8	10,069	70.00		2.68	R0.5	27.50
19	316 - Stuart	16,142	70.00		2.67	R0.5	22.50
20	316 - Stuart (KY)	59	70.00		0.05	R0.5	21.80
21	316 - Zimmer	28,440	70.00		1.76	R0.5	36.70
22	316 - Miami Fort 5&6	3,376	70.00		3.61	R0.5	12.00
23	316 - Miami Fort 5&6 E	2,021	50.00		2.70	R2	11.90
24	Subtotal	3,341,327					
25							
26	Other Production Plant						
27	341	929			0.02	SQUARE	
28	342	592					
29	343	6,818	45.00		1.21	R4	
30	344	10,641	50.00		0.78	R1	
31	345	1,728	55.00		0.36	S1.5	
32	346	2,515	45.00		1.07	R2.5	
33	Subtotal	23,223					
34							
35	Transmission Plant						
36	350 - R/W	20,088	75.00		1.54	S4	
37	352 - CGE	614	60.00	-10.00	2.50	R3	
38	352 - CGE (KY)	10,666	60.00	-10.00	1.90	R3	
39	353 - CGE	14,809	53.00	-10.00	2.86	R1	
40	353 - CGE (KY)	190,461	53.00	-10.00	1.68	R1	
41	353 - Step Up	20,221	55.00	-5.00	1.44	S4	
42	353 - Major	3,439	55.00	-5.00	2.86	R2.5	
43	353 - Major (KY)	104,192	55.00	-5.00	1.68	R2.5	
44	353 - Step Up Eq	2,357	45.00		1.68	S4	
45	353 - CGE (30 & 50%)	293	20.00		2.86	S3	
46	353 - CGE Trans	2,952	20.00		1.68	S3	
47	353 - WCB Step Up Eq	202					
48	354 - CGE	17,717	80.00	-10.00	3.00	R3	
49	354 - CGE (KY)	22,902	80.00	-10.00	1.85	R3	
50	355 - CGE	12,153	55.00	-20.00	3.00	S0.5	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	355 - CGE (KY)	60,312	55.00	-20.00	2.31	S0.5	
13	356 - CGE	23,320	62.00	-30.00	2.50	R2.5	
14	356 - CGE (KY)	79,263	62.00	-30.00	1.91	R2.5	
15	357	4,896	65.00	-20.00	1.43	R4	
16	358	4,869	45.00	-20.00	2.37	R3	
17	Subtotal	595,726					
18							
19	Distribution Plant						
20	361 - R/W	26,111	75.00		1.33	R3	
21	361	8,215	50.00	-10.00	1.83	R3	
22	362 - CGE	180,887	55.00	-10.00	2.00	R1.5	
23	362 - CGE (Major)	102,895	55.00	-20.00	2.18	R1.5	
24	363	2,296	20.00		5.00	S3	
25	364	239,901	47.00	-5.00	2.23	R1	
26	365	388,920	50.00	-25.00	2.50	R1	
27	366	87,509	65.00	-20.00	1.85	R3	
28	367	276,915	58.00	-10.00	1.90	R1.5	
29	368 - CGE Line	362,883	40.00	-5.00	2.63	R1	
30	368 - CGE Cust	5,273	40.00		2.50	R0.5	
31	369 - CGE UG	3,367	60.00	-20.00	2.00	R1.5	
32	369 - CGE Oh/multi	61,978	44.00	-35.00	3.07	R1	
33	3700 - CGE Meters	41,620					
34	3701 - CGE LSD. Meters	17,525					
35	3702 - Meters UOF	37,171			5.10		
36	371	795	15.00		6.67	R2.5	
37	372	103	25.00		4.00	L1	
38	373 - CGE STLGT. OH	20,923	27.00	-5.00	3.89	L1	
39	373 - CGE STLGT Blvd.	28,103	40.00		2.50	R1	
40	373 - CGE STLGT Cust.	17,648	28.00	-5.00	3.75	O1	
41	Subtotal	1,911,038					
42							
43	General Plant						
44	390	24,871			2.50		
45	391 - Office Furn & Eq	491	20.00		5.00	SQ	
46	391 - Elec Data Pro Eq	2,522	5.00		20.00	SQ	
47	392 - Trailers	4,249					
48	394	13,977	25.00		4.00	SQ	
49	395	125	15.00		6.67	SQ	
50	396	1,088					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	397	41,924	15.00		6.67	SQ	
13	398	72	20.00		5.00	SQ	
14	Subtotal	89,319					
15							
16							
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Regulatory Commission Fees				
2	Gas Related				
3	Public Utilities Commission of Ohio (PUCO)	500,715		500,715	
4	Ohio Consumers' Counsel	165,938		165,938	
5	PUCO - Division of Forecasting	54,491		54,491	
6	PUCO - Pipeline Safety Fund	10,428		10,428	
7					
8	Electric Related				
9	Public Utilities Commission of Ohio	1,659,401		1,659,401	
10	Ohio Consumers' Counsel	549,929		549,929	
11	PUCO - Division of Forecasting	106,341		106,341	
12					
13	Midwest Independent System Operator (MISO)				
14	FERC Annual Assessment	459,556		459,556	
15					
16	Public Utilities Commission of Ohio				
17	Case No. 07-589-GA-AIR				
18	Request for Rate Increase - Gas		97,000	97,000	234,417
19					
20					
21	Case No 08-709-EL-AIR				
22	Request for Rate Increase - Electric		139,714	139,714	215,392
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
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40					
41					
42					
43					
44					
45					
46	TOTAL	3,506,799	236,714	3,743,513	449,809

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year	Line No.
Department (f)	Account No. (g)	Amount (h)	(i)	(j)	(k)	(l)	
							1
							2
Gas	928	500,715					3
Gas	928	165,938					4
Gas	928	54,491					5
Gas	928	10,428					6
							7
							8
Electric	928	1,659,401					9
Electric	928	549,929					10
Electric	928	106,341					11
							12
							13
Electric	928	459,556					14
							15
							16
							17
Gas	928	97,000			97,000	137,417	18
							19
							20
							21
Electric	928	139,714			139,714	75,678	22
							23
							24
							25
							26
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							45
		3,743,513			236,714	213,095	46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:
- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) Transmission
  - a. Overhead
  - b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of $50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	B. ELECTRIC R, D & D PERFORMED EXTERNALLY	
2		
3	(1) RESEARCH SUPPORT TO THE ELECTRIC	
4	POWER RESEARCH INSTITUTE	
5		Electric Power Research Institute Memberships
6		EPRI- Carbon Capture and Storage
7		EPRI- Regional Energy and Economic Model Development
8		Others (less than $50K each)
9		
10	TOTAL	
11		
12		
13		
14		
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D &D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
					4
	1,452,690	930.2	1,452,690		5
	122,500	930.2	122,500		6
	77,000	930.2	77,000		7
	234,719	930.2	234,719		8
					9
	1,886,909		1,886,909		10
					11
					12
					13
					14
					15
					16
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FOOTNOTE DATA

Schedule Page: 352 Line No.: 10 Column: d

Research, development and demonstration costs do not reflect combined expenses of $9,694 reimbursable to the other joint owners of Beckjord Production Plant, Miami Fort Unit 7 Production Plant, Miami Fort Unit 8 Production Plant and Zimmer Production Plant.

Schedule Page: 352 Line No.: 10 Column: f

Research, development and demonstration costs do not reflect combined expenses of $9,694 reimbursable to the other joint owners of Beckjord Production Plant, Miami Fort Unit 7 Production Plant, Miami Fort Unit 8 Production Plant and Zimmer Production Plant.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	27,346,140		
4	Transmission	2,093,537		
5	Regional Market			
6	Distribution	13,640,548		
7	Customer Accounts	16,474,197		
8	Customer Service and Informational	3,228,785		
9	Sales			
10	Administrative and General	45,455,424		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	108,238,631		
12	Maintenance			
13	Production	26,201,905		
14	Transmission	1,823,997		
15	Regional Market			
16	Distribution	13,335,314		
17	Administrative and General	123,867		
18	TOTAL Maintenance (Total of lines 13 thru 17)	41,485,083		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	53,548,045		
21	Transmission (Enter Total of lines 4 and 14)	3,917,534		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	26,975,862		
24	Customer Accounts (Transcribe from line 7)	16,474,197		
25	Customer Service and Informational (Transcribe from line 8)	3,228,785		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	45,579,291		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	149,723,714	119,625	149,843,339
29	Gas			
30	Operation			
31	Production-Manufactured Gas	317,838		
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply	784,941		
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution	10,651,721		
37	Customer Accounts	8,860,878		
38	Customer Service and Informational	2,625,334		
39	Sales			
40	Administrative and General	5,898,461		
41	TOTAL Operation (Enter Total of lines 31 thru 40)	29,139,173		
42	Maintenance			
43	Production-Manufactured Gas	159,374		
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

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Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution	2,887,027		
49	Administrative and General	33,689		
50	TOTAL Maint. (Enter Total of lines 43 thru 49)	3,080,090		
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)	477,212		
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)	784,941		
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)	13,538,748		
58	Customer Accounts (Line 37)	8,860,878		
59	Customer Service and Informational (Line 38)	2,625,334		
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)	5,932,150		
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)	32,219,263	30,283	32,249,546
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	181,942,977	149,908	182,092,885
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	33,511,804	2,975,902	36,487,706
69	Gas Plant	14,811,022	433,379	15,244,401
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	48,322,826	3,409,281	51,732,107
72	Plant Removal (By Utility Departments)			
73	Electric Plant	2,633,110		2,633,110
74	Gas Plant	417,757		417,757
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	3,050,867		3,050,867
77	Other Accounts (Specify, provide details in footnote):			
78	Projects for Duke's Subsidiaries & Merchandising	451,666		451,666
79	Other Work In Progress	435,510		435,510
80	Other Accounts	977,966		977,966
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	1,865,142		1,865,142
96	TOTAL SALARIES AND WAGES	235,181,812	3,559,189	238,741,001

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

1. COMMON UTILITY PLANT EXPENSE ACCOUNTS ARE NOT MAINTAINED, BUT SUCH EXPENSES ARE ALLOCATED TO THE GAS AND ELECTRIC DEPARTMENTS PRINCIPALLY ON ONE OR MORE OF THE FOLLOWING BASIS:

GENERAL LABOR - TOTAL COMPANY
NUMBER OF GAS AND ELECTRIC CUSTOMERS
IT OPERATIONS

2. PRIOR TO ESTABLISHMENT OF ORIGINAL COST, MESSRS. BRENNER AND EILERS OF THE RESPONDENT AND CAMPBELL AND SCHWARTZ FROM THE COLUMBIA SYSTEM MET WITH MR. SMITH OF THE FEDERAL POWER COMMISSION TO DISCUSS, AMONGST OTHER THINGS, THE FEDERAL POWER COMMISSION'S PERMISSION TO USE THE COMMON UTILITY PLANT ACCOUNTS. IT WAS POINTED OUT BY THE REPRESENTATIVES OF THE RESPONDENT THAT, BECAUSE OF THE NATURE OF THE RESPONDENT'S OPERATIONS, IT WAS IMPOSSIBLE AND IMPRACTICAL TO ASSIGN CERTAIN TYPES OF EQUIPMENT DIRECTLY TO EITHER GAS OR ELECTRIC UTILITY PLANT. BECAUSE OF THE FACTS PRESENTED, MR. SMITH GAVE THE RESPONDENT'S REPRESENTATIVES VERBAL PERMISSION TO USE THE COMMON PLANT ACCOUNTS.

Account Title	Balance Beginning of Year	Additions(1)	Retirements	Transfers(2)	Balance End Of Year
Common Plant in Service					
Organization	60,936				60,936
Misc Intangible Plant	116,342,273	5,182,948			121,525,222
Land and Land Rights	2,159,616				2,159,616
Structures and Improvements	116,304,860	551,504	(3,633,884)	1,590,407	114,812,886
Office Furniture & Equip	6,378,718	99,954	(2,540,683)		3,937,989
Electronic Data Processing	603,125	174,600			777,724
Transportation Equipment	475,064	89,625	(6,899)	1,794	559,584
Stores Equipment	349,576	29,285	(262,920)	54,133	170,074
Tools,Shop & Garage Equip	1,530,187	85,589	(32,247)		1,583,528
Laboratory Equipment	9,888	23,250	(9,888)		23,250
Power Operated Equipment	42,047	160,881		(49,028)	153,900
Communication Equipment	40,079,731	11,884,753	(8,374)		51,956,109
Miscellaneous Equipment	275,329	192,412	(38,139)		429,602
Asset Retirement Obligation	(247,033)	346,768			99,735
Total Common Plant in Service	284,364,317	18,821,568	(6,533,034)	1,597,305	298,250,156
Construction Work in Progress	12,049,675	20,210,937			32,260,612
Acquistion Adjustment					
Total Common Utility Plant	296,413,992	39,032,505	(6,533,034)	1,597,305	330,510,768

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Allocation of Common Plant to Utility Departments :

Dept.	Percent(3)	Total Amount
Gas	16.50%	54,534,277
Electric	83.50%	275,976,491
	100.00%	330,510,768

(1) Classification of Account 106, Completed Construction Not Classified, included in the Additions column.
(2) Represents reclassification between utility departments and primary plant accounts.
(3) The percentages used to allocate Common Plant to utility departments are the weighted averages resulting from the applicaton of allocation factors to the investment based on Net Plant as of 12/31/2011.

Accumulated Provision for Depreciation and Amortization of Common Utility Plant

Balance - Beginnning of Year		134,905,743
Depreciation provision for the year charged to:		
(403) Depreciation Expense (1)	6,187,161	
(404) Amortization-Limited Term Plant(2)	9,358,542	
(406) Amortization-Utility Plant Acq Adj	(23,284)	
Transportation Expense - Clearing (3)	75,151	
Asset Retirement Obligation	(10,449)	
Total Depreciation Provision for the Year		15,587,121
Net Charges for Plant Retired:		
Book Cost of Plant Retired	(6,533,034)	
Cost of Removal	(265,950)	
Salvage	0	
Net Charges for Plant Retired		(6,798,984)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Other Items:		
Loss / Gain on Sale of Property (Credit)	0	
Transfers & Adjustments	122,661	
Total Other Items		122,661
Balance - End of Year		143,816,541

Allocation of Accumulated Provision for Depreciation to Utility Departments

Department	Percent (4)	Amount
Gas	16.50%	23,729,729
Electric	83.50%	120,086,812
Total	100.00%	143,816,541

Method of Determination of Depreciation and Amortization

Title Common Plant in Service	Rate
Miscellaneous Intangible Plant	Note (2)
Structures and Improvements	3.05%
Office Furniture & Equipment	Note (5)
Electronic Data Processing Equipment	Note (5)
Transportation Equipment	Note (5)
Stores Equipment	Note (5)
Tools, Shop & Garage Equipment	Note (5)
Laboratory Equipment	Note (5)
Communication Equipment	6.67%
Miscellaneous Equipment	Note (5)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

(1) The Respondent determines its monthly provision for depreciation by the application of rates to the previous month's balance of property capitalized in each primary plant account plus total Account 106 - Completed Construction Not Classified.

(2) The Respondent amortized its investment in Miscellaneous Intangible Plant equally over 60 months for certain projects and 120 months for other projects.

(3) The Provision for depreciation of transportation equipment, trailers and power operated equipment for the year 2011 was developed on a monthly basis by the application of rates to the previous month's balance of property in service. The rates are based on a study of the estimated service lives of property.

(4) The percentages used to allocate the Common Plant Accumulated Provision for Depreciation balances to utility departments are the weighted averages resulting from the application of allocation factors to the balance of Common Plant Accumulated Provision at 12/31/2011. These factors are based on Net Plant as of 12/31/2011.

(5) In 1997, the Respondent adopted vintage year accounting for general plant accounts in accordance with FERC Accounting Release No. 15.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				(100,847,376)
3	Net Sales (Account 447)				608,992,752
4	Transmission Rights				3,725,889
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
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39					
40					
41					
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44					
45					
46	TOTAL				511,871,265

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch				36,003,396	MWH	1,424,612
2	Reactive Supply and Voltage				41,138	MW	4,069,733
3	Regulation and Frequency Response						
4	Energy Imbalance						
5	Operating Reserve - Spinning						
6	Operating Reserve - Supplement						
7	Other						
8	Total (Lines 1 thru 7)				36,044,534		5,494,345

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	4,182	21	19	1,386	2,693	78	25		
2	February	4,364	10	8	1,388	2,867	81	28		
3	March	3,680	10	20	1,098	2,483	75	24		
4	Total for Quarter 1	12,226			3,872	8,043	234	77		
5	April	3,408	1	7	889	2,421	74	24		
6	May	5,007	31	16	1,533	3,358	79	37		
7	June	5,173	8	16	1,573	3,527	35	38		
8	Total for Quarter 2	13,588			3,995	9,306	188	99		
9	July	5,622	21	16	1,734	3,817	29	42		
10	August	5,318	2	16	1,629	3,625	24	40		
11	September	5,372	2	16	1,588	3,695	49	40		
12	Total for Quarter 3	16,312			4,951	11,137	102	122		
13	October	3,316	10	16	714	2,495	78	29		
14	November	3,559	29	19	961	2,488	84	26		
15	December	3,789	12	8	984	2,698	81	26		
16	Total for Quarter 4	10,664			2,659	7,681	243	81		
17	Total Year to Date/Year	52,790			15,477	36,167	767	379		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	6,646,586
3	Steam	17,318,224	23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	18,504,501
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	15,812
7	Other	2,747,126	27	Total Energy Losses	168,995
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	25,335,894
9	Net Generation (Enter Total of lines 3 through 8)	20,065,350			
10	Purchases	5,270,544			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	5,063,703			
17	Delivered	5,063,703			
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	25,335,894			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirments Sales for Resale & Associated Losses (c)	MONTHLY PEAK Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	2,443,344	2,467,819	1,392	22	900
30	February	2,502,153	2,442,125	1,405	10	800
31	March	2,401,470	2,354,486	1,111	10	2000
32	April	1,071,293	1,044,425	891	1	700
33	May	1,180,202	1,083,512	1,597	31	1700
34	June	1,468,348	1,471,467	1,627	8	1700
35	July	1,908,854	1,609,942	1,801	21	1800
36	August	1,704,152	1,399,512	1,700	2	1700
37	September	1,437,595	1,344,919	1,656	2	1700
38	October	1,291,487	1,180,511	875	20	1900
39	November	1,214,732	1,022,689	1,001	30	2100
40	December	1,441,720	1,083,094	1,093	11	2100
41	TOTAL	20,065,350	18,504,501			

FOOTNOTE DATA

Schedule Page: 401 Line No.: 29 Column: d

MISO Attachment O requires the use of the hourly load coincident with the monthly peak of the pricing zone as follows:

2010 average of 12 coincident system peaks for requirements (RQ) service	1,715,917
plus adjustments	1,705,083
	3,421,000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *Miami Fort 7-8 DEO* (b)			Plant Name: *Beckjord 1-5 DEO* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Steam			Steam		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1975			1952		
4	Year Last Unit was Installed	1978			1962		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	656.00			730.00		
6	Net Peak Demand on Plant - MW (60 minutes)	667			384		
7	Plant Hours Connected to Load	14339			11452		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	640			714		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	137			98		
12	Net Generation, Exclusive of Plant Use - KWh	3965200000			1601243000		
13	Cost of Plant: Land and Land Rights	892261			0		
14	Structures and Improvements	30399102			0		
15	Equipment Costs	581727183			0		
16	Asset Retirement Costs	391974			0		
17	Total Cost	613410520			0		
18	Cost per KW of Installed Capacity (line 17/5) Including	935.0770			0.0000		
19	Production Expenses: Oper, Supv, & Engr	1085657			839280		
20	Fuel	109202995			46883662		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	6533820			681003		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	175418			6476		
26	Misc Steam (or Nuclear) Power Expenses	3174066			3530435		
27	Rents	197328			0		
28	Allowances	0			0		
29	Maintenance Supervision and Engineering	1520728			1013279		
30	Maintenance of Structures	2660169			1028258		
31	Maintenance of Boiler (or reactor) Plant	16138521			5026171		
32	Maintenance of Electric Plant	2962725			1064317		
33	Maintenance of Misc Steam (or Nuclear) Plant	6306184			4180979		
34	Total Production Expenses	149957611			64253860		
35	Expenses per Net KWh	0.0378			0.0401		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Oil		Coal	Oil	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	Barrels		Tons	Barrels	
38	Quantity (Units) of Fuel Burned	1699415	32290	0	716300	7922	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11926	137115	0	12116	136614	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	59.846	133.304	0.000	61.092	154.086	0.000
41	Average Cost of Fuel per Unit Burned	59.221	116.213	0.000	59.689	101.678	0.000
42	Average Cost of Fuel Burned per Million BTU	2.483	20.180	0.000	2.463	17.721	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.025	0.001	0.000	0.027	0.001	0.000
44	Average BTU per KWh Net Generation	10223.000	0.000	0.000	10840.000	0.000	0.000

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Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) *(Continued)*

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *Killen 2 DEO* (b)			Plant Name: *Conesville 4 DEO* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear			Steam			Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)			Semi-Outdoor			Conventional
3	Year Originally Constructed			1982			1973
4	Year Last Unit was Installed			1982			1973
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)			202.00			315.00
6	Net Peak Demand on Plant - MW (60 minutes)			207			334
7	Plant Hours Connected to Load			7734			5241
8	Net Continuous Plant Capability (Megawatts)			0			0
9	When Not Limited by Condenser Water			220			312
10	When Limited by Condenser Water			0			0
11	Average Number of Employees			0			0
12	Net Generation, Exclusive of Plant Use - KWh			1411808000			1081321000
13	Cost of Plant: Land and Land Rights			1368160			29931
14	Structures and Improvements			39332748			9492056
15	Equipment Costs			262460155			285621844
16	Asset Retirement Costs			-9781			-19824
17	Total Cost			303151282			295124007
18	Cost per KW of Installed Capacity (line 17/5) Including			1500.7489			936.9016
19	Production Expenses: Oper, Supv, & Engr			336813			683399
20	Fuel			36366278			42687080
21	Coolants and Water (Nuclear Plants Only)			0			0
22	Steam Expenses			2444283			3066633
23	Steam From Other Sources			0			0
24	Steam Transferred (Cr)			0			0
25	Electric Expenses			147452			54101
26	Misc Steam (or Nuclear) Power Expenses			1319081			1925490
27	Rents			0			311664
28	Allowances			0			0
29	Maintenance Supervision and Engineering			227605			84477
30	Maintenance of Structures			586061			186934
31	Maintenance of Boiler (or reactor) Plant			4416200			5404048
32	Maintenance of Electric Plant			575830			664979
33	Maintenance of Misc Steam (or Nuclear) Plant			330611			501954
34	Total Production Expenses			46750214			55570759
35	Expenses per Net KWh			0.0331			0.0514
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Oil	Biomass	Coal	Oil	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	Barrels	Tons	Tons	Barrels	
38	Quantity (Units) of Fuel Burned	627609	6474	14	493413	1329	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11823	137402	6721	11518	135375	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	56.780	132.049	0.000	88.166	145.995	0.000
41	Average Cost of Fuel per Unit Burned	55.349	114.920	-70.884	81.631	127.023	0.000
42	Average Cost of Fuel Burned per Million BTU	2.341	19.914	-5.273	3.544	22.341	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.025	0.001	0.000	0.037	0.000	0.000
44	Average BTU per KWh Net Generation	10511.000	0.000	0.000	10511.000	0.000	0.000

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Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) *(Continued)*

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *Fayette* (b)			Plant Name: *Lee* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Combined Cycle			Simple Cycle		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	2003			2001		
4	Year Last Unit was Installed	2003			2001		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	644.13			692.24		
6	Net Peak Demand on Plant - MW (60 minutes)	660			161		
7	Plant Hours Connected to Load	1460			5		
8	Net Continuous Plant Capability (Megawatts)	620			648		
9	When Not Limited by Condenser Water	633			712		
10	When Limited by Condenser Water	614			568		
11	Average Number of Employees	17			3		
12	Net Generation, Exclusive of Plant Use - KWh	560780000			2569000		
13	Cost of Plant: Land and Land Rights	0			0		
14	Structures and Improvements	0			0		
15	Equipment Costs	0			0		
16	Asset Retirement Costs	0			0		
17	Total Cost	0			0		
18	Cost per KW of Installed Capacity (line 17/5) Including	0.0000			0.0000		
19	Production Expenses: Oper, Supv, & Engr	720153			109149		
20	Fuel	18986825			33318		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	152818			0		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	0			0		
26	Misc Steam (or Nuclear) Power Expenses	860539			532294		
27	Rents	0			0		
28	Allowances	0			0		
29	Maintenance Supervision and Engineering	149743			75631		
30	Maintenance of Structures	381396			8912		
31	Maintenance of Boiler (or reactor) Plant	2680582			32969		
32	Maintenance of Electric Plant	7361834			6669		
33	Maintenance of Misc Steam (or Nuclear) Plant	254583			26255		
34	Total Production Expenses	31548473			825197		
35	Expenses per Net KWh	0.0563			0.3212		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Natural Gas			Natural Gas		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF			MCF		
38	Quantity (Units) of Fuel Burned	4154132	0	0	33144	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1025000	0	0	1025000	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	4.568	0.000	0.000	1.004	0.000	0.000
41	Average Cost of Fuel per Unit Burned	4.568	0.000	0.000	1.004	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	4.460	0.000	0.000	0.980	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.034	0.000	0.000	0.013	0.000	0.000
44	Average BTU per KWh Net Generation	7593.000	0.000	0.000	13224.000	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) *(Continued)*

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *Miami Fort 5* (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Steam	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	
3	Year Originally Constructed	1949	
4	Year Last Unit was Installed	1949	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	22081	0
14	Structures and Improvements	9215143	0
15	Equipment Costs	13970602	0
16	Asset Retirement Costs	-181296	0
17	Total Cost	23026530	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000

Line No.	Item (a)						
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)						
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)						
38	Quantity (Units) of Fuel Burned	0	0	0	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	0	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	0.000	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000	0.000	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000	0.000	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	0.000	0.000	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000	0.000	0.000	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *Beckjord 6 DEO* (d)			Plant Name: *Zimmer DEO* (e)			Plant Name: *Stuart DEO* (f)			Line No.
Steam			Steam			Steam			1
Conventional			Conventional			Semi-Outdoor			2
1969			1991			1970			3
1969			1991			1974			4
163.00			663.00			873.00			5
160			614			900			6
6592			6086			8760			7
0			0			0			8
158			612			913			9
155			0			0			10
98			131			0			11
761110000			3060615000			5436740000			12
0			10081095			1028842			13
0			300139491			93554350			14
0			1006761957			709609937			15
0			620426			-41913			16
0			1317602969			804151216			17
0.0000			1987.3348			921.1354			18
306413			1114164			1800380			19
21890799			87062591			154464867			20
0			0			0			21
180002			9422027			9253353			22
0			0			0			23
0			0			0			24
4275			249604			619595			25
1277018			3513168			7855188			26
0			0			248			27
0			0			0			28
357920			1413533			643544			29
347272			2517589			858296			30
3347813			10570901			25662024			31
303148			829347			6390065			32
849906			6436724			219420			33
28864566			123129648			207766980			34
0.0379			0.0402			0.0382			35
Coal	Oil		Coal	Oil		Coal	Oil		36
Tons	Barrels		Tons	Barrels		Tons	Barrels		37
322105	2602	0	1296889	68104	0	2451801	32489	0	38
12351	136611	0	11877	136273	0	11249	137212	0	39
61.346	130.987	0.000	57.742	124.732	0.000	59.806	132.518	0.000	40
59.733	101.812	0.000	57.039	117.806	0.000	59.287	131.156	0.000	41
2.418	17.744	0.000	2.401	20.583	0.000	2.635	22.759	0.000	42
0.025	0.000	0.000	0.024	0.003	0.000	0.027	0.001	0.000	43
10454.000	0.000	0.000	10065.000	0.000	0.000	10146.000	0.000	0.000	44

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *Miami Fort CT* (d)			Plant Name: *Beckjord CT* (e)			Plant Name: *Dicks Creek* (f)			Line No.
Gas Turbine			Gas Turbine			Gas Turbine			1
Conventional			Conventional			Conventional			2
1971			1972			1965			3
1971			1972			1969			4
66.00			212.00			159.00			5
25			87			38			6
27			49			75			7
122			293			105			8
0			0			0			9
0			0			0			10
0			0			3			11
-369000			500000			55000			12
0			0			12000			13
0			0			929436			14
0			0			22267981			15
0			0			0			16
0			0			23209417			17
0.0000			0.0000			145.9712			18
207105			97718			34959			19
121731			424060			171603			20
0			0			0			21
14869			89558			85907			22
0			0			0			23
0			0			0			24
0			0			0			25
53541			159755			131080			26
0			0			0			27
0			0			0			28
15471			51594			37402			29
25077			164			994			30
36639			62124			36610			31
17566			29330			66743			32
86202			346257			117004			33
578201			1260560			682302			34
-1.5669			2.5211			12.4055			35
Oil			Oil			Gas			36
Barrels			Barrels			MCF			37
972	0	0	4602	0	0	27944	0	0	38
136846	0	0	136519	0	0	1	0	0	39
125.207	0.000	0.000	92.139	0.000	0.000	6.141	0.000	0.000	40
125.207	0.000	0.000	92.139	0.000	0.000	6.141	0.000	0.000	41
21.785	0.000	0.000	16.069	0.000	0.000	5.974	0.000	0.000	42
-0.330	0.000	0.000	0.848	0.000	0.000	3.120	0.000	0.000	43
-15144.000	0.000	0.000	52779.000	0.000	0.000	522307.000	0.000	0.000	44

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *Hanging Rock* (d)			Plant Name: *Washington* (e)			Plant Name: *Vermillion* (f)			Line No.
Combined Cycle			Combined Cycle			Simple Cycle			1
Conventional			Conventional			Conventional			2
2003			2002			2000			3
2003			2002			2000			4
1288.26			714.85			692.24			5
1319			654			568			6
3678			1566			161			7
1240			620			648			8
1262			639			712			9
1226			617			568			10
25			18			5			11
1467800000			643587000			72390000			12
0			0			0			13
0			0			0			14
0			0			0			15
0			0			0			16
0			0			0			17
0.0000			0.0000			0.0000			18
646325			472875			45370			19
46266189			19973035			514633			20
0			0			0			21
335372			27894			2140			22
0			0			0			23
0			0			0			24
0			0			0			25
981503			551323			532357			26
0			0			0			27
0			0			0			28
185861			125850			39716			29
194866			69776			3590			30
607605			165390			29883			31
200523			213209			86991			32
280208			70469			16669			33
49698452			21669821			1271349			34
0.0339			0.0337			0.0176			35
Natural Gas			Natural Gas			Natural Gas			36
MCF			MCF			MCF			37
10244982	0	0	4443690	0	0	140315	0	0	38
1025000	0	0	1025000	0	0	1025000	0	0	39
4.513	0.000	0.000	4.492	0.000	0.000	3.658	0.000	0.000	40
4.513	0.000	0.000	4.492	0.000	0.000	3.658	0.000	0.000	41
4.403	0.000	0.000	4.380	0.000	0.000	3.570	0.000	0.000	42
0.032	0.000	0.000	0.031	0.000	0.000	0.007	0.000	0.000	43
7154.000	0.000	0.000	7077.000	0.000	0.000	1987.000	0.000	0.000	44

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

									36
									37
0	0	0	0	0	0	0	0	0	38
0	0	0	0	0	0	0	0	0	39
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

FOOTNOTE DATA

Schedule Page: 402 Line No.: -1 Column: b

Miami Fort 7 & 8 are commonly owned by the respondent and The Dayton Power and Light Company with undivided interest of 64% and 36%, respectively. Fuel expenses are shared on the basis of energy usage and other expenses are shared on an ownership basis.

Schedule Page: 402 Line No.: -1 Column: d

Beckjord 6 is commonly owned by the respondent, The Dayton Power and Light Company, and Columbus Southern Power Company with undivided interest of 37.5%, 50.0%, and 12.5%, respectively. Fuel expenses are shared on the basis of energy usage and other expenses are shared on an ownership basis.

Schedule Page: 402 Line No.: -1 Column: e

Zimmer is commonly owned by the respondent, The Dayton Power and Light Company, and Columbus Southern Power Company with undivided interest of 46.5%, 28.1%, and 25.4%, respectively. Fuel expenses are shared on the basis of energy usage and other expenses are shared on an ownership basis.

Schedule Page: 402 Line No.: -1 Column: f

Stuart is non-operated but commonly owned by the respondent, The Dayton Power and Light Company, and Columbus Southern Power Company with undivided interest of 39%, 35%, and 26%, respectively. Fuel expenses are shared on the basis of energy usage and other expenses are shared on an ownership basis.

Schedule Page: 402 Line No.: 10 Column: b

Line 10 is "not limited" for Miami Fort 7&8, Beckjord 1-5, Zimmer, Stuart, Killen 2, and Conesville.

Schedule Page: 402 Line No.: 10 Column: c

Line 10 is "not limited" for Miami Fort 7&8, Beckjord 1-5, Zimmer, Stuart, Killen 2, and Conesville.

Schedule Page: 402 Line No.: 10 Column: e

Line 10 is "not limited" for Miami Fort 7&8, Beckjord 1-5, Zimmer, Stuart, Killen 2, and Conesville.

Schedule Page: 402 Line No.: 10 Column: f

Line 10 is "not limited" for Miami Fort 7&8, Beckjord 1-5, Zimmer, Stuart, Killen 2, and Conesville.

Schedule Page: 402 Line No.: 11 Column: b

137 is the number of employees at Miami Fort Station.

Schedule Page: 402 Line No.: 11 Column: c

98 is the number of employees at Beckjord Station.

Schedule Page: 402 Line No.: 11 Column: d

98 is the number of employees at Beckjord Station.

Schedule Page: 402 Line No.: 11 Column: e

131 is the number of employees at Zimmer Station.

Schedule Page: 402 Line No.: 17 Column: c

Beckjord Steam became fully impaired 6/30/2010.

Schedule Page: 402 Line No.: 17 Column: d

Beckjord Steam became fully impaired 6/30/2010.

Schedule Page: 402.1 Line No.: -1 Column: b

Killen 2 is non-operated but commonly owned by the respondent and The Dayton Power and Light Company with undivided interest of 33% and 67%, respectively. Fuel expenses are shared on the basis of energy usage and other expenses are shared on an ownership basis.

Schedule Page: 402.1 Line No.: -1 Column: c

Conesville 4 is non-operated but commonly owned by the respondent, The Dayton Power and Light Company, and Columbus Southern Power Company with undivided interest of 40%, 16.5% and 43.5%, respectively. Fuel expenses are shared on the basis of energy usage and other expenses are shared on an ownership basis.

Schedule Page: 402.1 Line No.: 10 Column: b

FOOTNOTE DATA

Line 10 is "not limited" for Miami Fort 7&8, Beckjord 1-5, Zimmer, Stuart, Killen 2, and Conesville.

Schedule Page: 402.1 Line No.: 10 Column: c

Line 10 is "not limited" for Miami Fort 7&8, Beckjord 1-5, Zimmer, Stuart, Killen 2, and Conesville.

Schedule Page: 402.1 Line No.: 11 Column: d

The 3 Employees at Dicks Creek are also shared with Miami Fort CT and Beckjord CT.

Schedule Page: 402.1 Line No.: 11 Column: e

The 3 Employees at Dicks Creek are also shared with Miami Fort CT and Beckjord CT.

Schedule Page: 402.1 Line No.: 11 Column: f

The 3 Employees at Dicks Creek are also shared with Miami Fort CT and Beckjord CT.

Schedule Page: 402.1 Line No.: 17 Column: d

Miami Fort CT was fully impaired 8/31/2009.

Schedule Page: 402.1 Line No.: 17 Column: e

Beckjord CT was fully impaired 8/31/2009.

Schedule Page: 402.2 Line No.: -1 Column: f

Vermillion is commonly owned by the respondent and the Wabash Valley Power Authority with undivided interests of 75% and 25% respectively. All expenses are shared on an ownership basis.

Schedule Page: 402.2 Line No.: 17 Column: b

DENA Midwest assets are reflected in DEO's Form 1 as an investment in a subsidiary as of April 2011.

Schedule Page: 402.2 Line No.: 17 Column: c

DENA Midwest assets are reflected in DEO's Form 1 as an investment in a subsidiary as of April 2011.

Schedule Page: 402.2 Line No.: 17 Column: d

DENA Midwest assets are reflected in DEO's Form 1 as an investment in a subsidiary as of April 2011.

Schedule Page: 402.2 Line No.: 17 Column: e

DENA Midwest assets are reflected in DEO's Form 1 as an investment in a subsidiary as of April 2011.

Schedule Page: 402.2 Line No.: 17 Column: f

DENA Midwest assets are reflected in DEO's Form 1 as an investment in a subsidiary as of April 2011.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demaind on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
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			36
			37
			38

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	N/A					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
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46						

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						44
						45
						46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION From (a)	DESIGNATION To (b)	VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase) Operating (c)	VOLTAGE (KV) Designed (d)	Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles) On Structure of Line Designated (f)	LENGTH On Structures of Another Line (g)	Number Of Circuits (h)
1	138 KV LINES:							
2	BECKJORD	TOBASCO	138.00	138.00	TOWER		5.84	1
3	BECKJORD	PIERCE	138.00	138.00	TOWER	0.22		1
4	TRENTON	STATE LINE	138.00	138.00	TOWER	24.11		1
5	TRENTON	MIAMI RIVER	138.00	138.00	WOOD	19.54		1
6	SUMMERSIDE	PORT UNION	138.00	138.00	TOWER	22.74		1
7	FAIRFIELD	PORT UNION	138.00	138.00	TOWER	6.59		1
8	WILLEY	PORT UNION	138.00	138.00	TOWER	7.80	6.68	1
9	PORT UNION	TODHUNTER	138.00	138.00	TOWER	9.69		1
10	PORT UNION	TODHUNTER	138.00	138.00	TOWER	0.48	9.24	1
11	PORT UNION	CITY OF HAMILTON	138.00	138.00	TOWER	4.65		1
12	LATERAL	RED BANK	138.00	138.00	POLE	1.25	1.65	1
13	EVENDALE	PORT UNION	138.00	138.00	TOWER	0.52	5.48	1
14	TERMINAL	EVENDALE	138.00	138.00	TOWER	0.21	4.02	1
15	FOSTER	PORT UNION	138.00	138.00	POLE	9.00		1
16	FOSTER	PORT UNION	138.00	138.00	TOWER		9.01	1
17	FOSTER	TODHUNTER	138.00	345.00	TOWER	0.44	15.35	1
18	FOSTER	TODHUNTER	138.00	138.00	POLE	9.64		1
19	FOSTER	REMINGTON	138.00	138.00	POLE	6.58	4.10	1
20	FOSTER	REMINGTON	138.00	138.00	TOWER	4.97	4.10	1
21	FOSTER	CEDARVILLE	138.00	138.00	POLE	12.15		1
22	FOSTER	CEDARVILLE	138.00	138.00	WOOD H-FR	4.86		1
23	FOSTER	WARREN	138.00	138.00	POLE	8.77		1
24	TODHUNTER	AK STEEL	138.00	138.00	TOWER	2.00		1
25	TODHUNTER	AK STEEL	138.00	138.00	TOWER	0.34	2.01	1
26	FAIRFIELD	MORGAN	138.00	138.00	TOWER	8.12	8.38	1
27	BROWN	FORD	138.00	138.00	POLE	4.91		1
28	BROWN	FORD	138.00	138.00	WOOD H-FR	14.50		1
29	STUART	BROWN	138.00	138.00	WOOD	21.16		1
30	WILDER	SILVER GROVE	138.00	138.00	POLE	13.89		1
31	WILDER	WEST END	138.00	138.00	POLE	0.04		1
32	WILDER	NEWPORT STEEL	138.00	138.00	POLE	0.39		1
33	WILDER	SILVER GROVE	138.00	138.00	TOWER	8.31		1
34	WILDER	SILVER GROVE	138.00	138.00	POLE	2.88		1
35	BECKJORD	WILDER	138.00	138.00	TOWER		12.84	1
36					TOTAL	1,877.64	359.06	158

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION From (a)	DESIGNATION To (b)	VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase) Operating (c)	VOLTAGE (KV) Designed (d)	Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles) On Structure of Line Designated (f)	On Structures of Another Line (g)	Number Of Circuits (h)
1	BECKJORD	WILDER	138.00	138.00	POLE	0.27		1
2	CITY OF HAMILTON	FAIRFIELD	138.00	138.00	SGL WOOD	-0.07		1
3	WILDER	AUGUSTINE	138.00	138.00	SGL WOOD	0.03		1
4	SHAKER RUN	TODD HUNTER	138.00	138.00	SGL STEEL	0.53		1
5	TRENTON	COLLEGE CORNER	138.00	138.00	SGL WOOD	0.15		1
6	BUFFINGTON	WEBSTER	138.00	138.00	SGL STEEL	0.30		1
7	HANDS	WEBSTER	138.00	138.00	SGL STEEL	0.30		1
8								
9	345 KV LINES:							
10	----------							
11								
12	MIAMI FORT	TANNER'S CREEK	345.00	345.00	TOWER	3.68		2
13	FOSTER	PORT UNION	345.00	345.00	TOWER	11.90		2
14	STATE LINE	EAST BEND	345.00	345.00	TOWER	15.23	0.52	2
15	PORT UNION	TERMINAL	345.00	345.00	TOWER	10.11		2
16	MIAMI FORT	TERMINAL	345.00	345.00	TOWER	21.32	0.79	2
17	FOSTER	TODHUNTER	345.00	345.00	TOWER	15.75	0.04	2
18	TERMINAL	EAST BEND	345.00	345.00	TOWER	0.89	0.40	1
19	DEARBORN	BUFFINGTON	345.00	345.00	TOWER	0.27	0.27	2
20	WOODSDALE	TODHUNTER	345.00	345.00	TOWER		4.68	2
21	MADISON STATION	WOODSDALE	345.00	345.00	POLE	0.15		1
22	FOSTER STATION	BATH STATION	345.00	345.00	POLE	15.00		1
23								
24	138 KV LINES							
25	----------							
26								
27	EVENDALE	GE COMPANY	138.00	138.00	TOWER	0.17		1
28	ELMWOOD	LATERAL	138.00	138.00	POLE	1.34		1
29	ELMWOOD	TERMINAL	138.00	138.00	TOWER	2.37		1
30	ELMWOOD	TERMINAL	138.00	138.00	POLE	1.40		1
31	OAKLEY	TOWER #111	138.00	138.00	POLE	0.44		1
32	OAKLEY	RED BANK	138.00	138.00	TOWER	1.09		1
33	BECKJORD	OAKLEY	138.00	138.00	TOWER	15.48	0.97	1
34	BECKJORD	PIERCE	138.00	138.00	POLE			1
35	TERMINAL	MITCHELL	138.00	138.00	TOWER	3.61		1
36					TOTAL	1,877.64	359.06	158

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits
	From (a)	To (b)	Operating (c)	Designed (d)	(e)	On Structure of Line Designated (f)	On Structures of Another Line (g)	(h)
1	MITCHELL	WEST END	138.00	138.00	TOWER	7.52	0.66	1
2	MITCHELL	ASHLAND	138.00	138.00	TOWER	6.42	2.30	1
3	NICKEL SUBSTATION	LOOP THRU	138.00	138.00	POLE	0.36		1
4	WEST END	CRESCENT	138.00	138.00	TOWER	4.63	0.08	1
5	MIAMI FORT	STATE LINE	138.00	138.00	TOWER	0.49		1
6	MIAMI FORT	STATE LINE	138.00	138.00	POLE	0.37		1
7	MIAMI FORT	STATE LINE	138.00	138.00	WOOD H-FR	0.30		1
8	MIAMI FORT	MIAMI FORT	138.00	138.00	POLE	0.34		1
9	WARREN STA	CLINTON COUNTY STA 23	138.00	138.00	POLE	8.71		1
10	BECKETT SUB STA	LOOPED THRU BECKETT	138.00	138.00	POLE	0.70		1
11	WARREN STA	FOSTER STA	138.00	138.00	POLE	0.67		1
12	MT ZION STATION	LOOPED THRU MT ZION	138.00	138.00	POLE	0.09		1
13	ROCKIES EXPRESS	TAP	138.00	138.00	POLE	1.46		1
14	WARDS CORNER	LOOP THRU	138.00	138.00	POLE	0.06		1
15								
16	GENERATING STATION	GAS TURBINE STATION						
17	MIAMI FORT	MARGAN	138.00	138.00	TOWER	8.16		1
18	TERMINAL	GLENVIEW	138.00	138.00	TOWER	5.63		1
19	TERMINAL	EBENEZER	138.00	138.00	TOWER	8.64	5.19	1
20	TERMINAL	EBENEZER	138.00	138.00	POLE	3.86		1
21	BECKJORD	BUFFINGTON	138.00	138.00	POLE	0.02		1
22	BECKJORD	BUFFINGTON	138.00	138.00	TOWER	13.97		1
23	BECKJORD	RED BANK	138.00	138.00	TOWER	0.89	13.49	2
24	BECKJORD	RED BANK	138.00	138.00	POLE	0.33		1
25	FAIRFIELD	CITY OF HAMILTON	138.00	138.00	POLE	1.57		1
26	SILVER GROVE	WEST END	138.00	138.00	TOWER	1.41	7.75	1
27	SILVER GROVE	WEST END	138.00	138.00	POLE	12.90		1
28	BUFFINGTON	CRESCENT	138.00	138.00	POLE	10.25		1
29	BUFFINGTON	EAST KENTUCKY POWER	138.00	138.00	POLE	3.65		1
30	MIAMI FORT	EBENEZER	138.00	138.00	TOWER	6.25		1
31	MIAMI FORT	EBENEZER	138.00	138.00	POLE	4.98		1
32	BECKJORD	SUMMERSIDE	138.00	138.00	TOWER	9.02	1.42	1
33	CRESCENT	MIAMI FORT	138.00	138.00	TOWER	14.98	0.82	1
34	CRESCENT	MIAMI FORT	138.00	138.00	POLE	0.12		1
35	MIAMI FORT	GLENVIEW	138.00	138.00	TOWER	6.84	8.89	1
36					TOTAL	1,877.64	359.06	158

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION From (a)	DESIGNATION To (b)	VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase) Operating (c)	VOLTAGE (KV) Designed (d)	Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles) On Structure of Line Designated (f)	LENGTH On Structures of Another Line (g)	Number Of Circuits (h)
1	RED BANK	TERMINAL	138.00	138.00	TOWER		5.56	1
2	RED BANK	TERMINAL	138.00	138.00	POLE	10.29		1
3	RED BANK	ASHLAND	138.00	138.00	TOWER	0.06	0.90	1
4	RED BANK	ASHLAND	138.00	138.00	POLE	0.12		1
5	RED BANK	TOBASCO	138.00	138.00	TOWER		9.64	1
6	RED BANK	TOBASCO	138.00	138.00	POLE	0.07		1
7	RED BANK	ASHLAND	138.00	138.00	U/G	4.24		1
8	TERMINAL	GREENDALE	138.00	138.00	TOWER	1.25	3.56	1
9	REMINGTON	BECKJORD	138.00	138.00	TOWER		19.08	1
10	MIAMI FORT	WILLEY	138.00	138.00	TOWER	0.28	14.67	1
11	WILLEY	TERMINAL	138.00	138.00	WOOD H-FR	5.68		1
12	WILLEY	TERMINAL	138.00	138.00	POLE	12.21		1
13	CHARLES	WEST END	138.00	138.00	U/G	1.11		1
14	WEST END	CHARLES	138.00	138.00	U/G	1.12		1
15								
16	WEST END	WILDER	138.00	138.00	U/G	0.04		1
17	CHARLES	ROCHELLE	138.00	138.00	U/G	2.38		1
18	GREENDALE	ROCHELLE	138.00	138.00	U/G	1.32		1
19								
20	69 KV LINES:							
21	----------							
22								
23	69 KV TRANSMISSION		69.00	69.00	TOWER	5.79	41.30	
24			69.00	69.00	POLE	469.70	12.48	
25			69.00	69.00	U/G	0.64		
26	BUTLER STATION	REILEY STATION	69.00	69.00	POLE	5.89		
27	SHAKER RUN STA 080	OTTERBEIN STA 322	69.00	69.00	POLE	4.22		1
28	GEORGETOWN VILLAGE	GEORGETOWN VILLAGE	69.00	69.00	POLE	0.57		1
29	LESOURDSVILLE	LOOP THRU	69.00	69.00	POLE	0.58		1
30	ALLEN SUBSTATION	LIBERTY SUBSTATION	69.00	69.00	POLE	5.90		1
31	AMANDA	YANKEE	69.00	69.00	SGL WOOD	0.89		1
32								
33	33 KV LINES:							
34								
35	----------							
36					TOTAL	1,877.64	359.06	158

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
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3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of
	From (a)	To (b)	Operating (c)	Designed (d)	Structure (e)	On Structure of Line Designated (f)	On Structures of Another Line (g)	Circuits (h)
1								
2	33 KV TRANSMISSION		33.00	33.00		85.63	13.13	
3								
4	FULL OWNERSHIP							
5								
6								
7	COMMONLY OWNED LINES:							
8	----------							
9	SHARE BELOW @ 8.43%							
10	CONESVILLE (PT-Z) HYATT		345.00	345.00	TOWER	9.09		1
11			345.00	345.00	POLE	1.78		1
12			345.00	345.00	WOOD H-FR	0.48		1
13	BECKJORD	SILVER GROVE	138.00		POLE	6.28		
14								
15								
16								
17								
18								
19	SHARE BELOW @ 16.86%							
20	----------							
21								
22	CONESVILLE	HYATT (POINT Z)	345.00	345.00	TOWER	56.98		1
23								
24	SHARE BELOW @ 28%							
25	----------							
26								
27	STUART (T#181)	ZIMMER	345.00	345.00	TOWER	0.78		1
28	ZIMMER	ZIMMER (T#182)	345.00	345.00	TOWER	0.51		
29	PORT UNION (T#234)	PORT UNION	345.00	345.00	TOWER	0.51	35.88	1
30	ZIMMER	RED BANK	345.00	345.00	TOWER	32.57	2.01	1
31	RED BANK	TERMINAL	345.00	345.00	TOWER	6.65		1
32								
33	SHARE BELOW @ 30%							
34	----------							
35								
36					TOTAL	1,877.64	359.06	158

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINE STATISTICS

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4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. *Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is* reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION From (a)	DESIGNATION To (b)	VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase) Operating (c)	VOLTAGE (KV) Designed (d)	Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles) On Structure of Line Designated (f)	On Structures of Another Line (g)	Number Of Circuits (h)
1	BECKJORD	PIERCE	345.00	345.00	TOWER	0.32		1
2	PIERCE	FOSTER	345.00	345.00	TOWER	23.95		1
3	SUGAR CREEK TAP	GREENE	345.00	345.00	TOWER	8.30		1
4	GREENE	BEATTY	345.00	345.00	TOWER	49.00		1
5	MARQUIS	BIXBY (POINT X)	345.00	345.00	TOWER	45.86		1
6	STUART	GREENE	345.00	345.00	TOWER	80.38		1
7	STUART	KILLEN (POINT M)	345.00	345.00	TOWER	13.13		1
8	STUART	FOSTER	345.00	345.00	TOWER	55.77	3.20	1
9	FOSTER	SUGAR CREEK TAP	345.00	345.00	TOWER	27.33		1
10	STUART	ZIMMER (T#181)	345.00	345.00	TOWER	35.13		1
11	STUART (POINT Y)	BEATTY	345.00	345.00	TOWER	15.20	3.70	1
12	ZIMMER (POINT T#182)	PORT UNION (T#234)	345.00	345.00	TOWER	9.52		1
13	KILLEN (POINT O)	MARQUIS	345.00	345.00	TOWER	32.01		1
14								
15	BECKJORD	PIERCE	138.00	138.00	POLE STEEL	0.30		1
16	HILLCREST	EASTWOOD	138.00	138.00	POLE WOOD	9.62		1
17								
18								
19								
20	SHARE BELOW @ 33-1/3%							
21	----------							
22								
23	MARQUIS (POINT X) BIXBY		345.00	345.00	TOWER	17.30	8.52	1
24	BEATTY	BIXBY	345.00	345.00	TOWER	13.21		1
25	BIXBY-KIRK	CORRIDOR	345.00	345.00	TOWER	14.87		1
26			345.00	345.00	WOOD H-FR	22.56		1
27	STUART	BEATTY (POINT Yp)	345.00	345.00	TOWER	74.66	0.34	1
28	CONESVILLE	BIXBY	345.00	345.00	WOOD H-FR	50.86		1
29			345.00	345.00	TOWER		14.87	1
30								
31	SHARE BELOW @ 55%							
32	----------							
33								
34	WOODSDALE	TODHUNTER	345.00	345.00	TOWER	4.68		1
35	MIAMI FORT	SEVEN MILE (MIAMI)	345.00	345.00	TOWER	34.62		1
36					TOTAL	1,877.64	359.06	158

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
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6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of
	From (a)	To (b)	Operating (c)	Designed (d)	Structure (e)	On Structure of Line Designated (f)	On Structures of Another Line (g)	Circuits (h)
1	MIAMI FORT	WOODSDALE	345.00	345.00	TOWER	4.82	33.25	1
2								
3	TT COMMONLY OWNED							
4								
5	TT EQUIVALENT SHARE							
6								
7	ASSOCIATED COMPANIES							
8	----------							
9								
10	MIAMI POWER		138.00	138.00	TOWER			
11								
12								
13								
14	-------							
15	FULL OWNERSHIP							
16	ASSOCIATED COMPANIES							
17	WARREN STA	WARREN STA	138.00		POLE	0.58		
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	1,877.64	359.06	158

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Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
				195,950	808,807	15,612	1,020,369	1
1113AL								2
1113AL								3
397AL								4
477AL								5
477AL								6
477AL								7
477AL								8
477AL								9
477AL								10
954AL								11
795AL								12
954AL								13
954AL								14
954AL								15
477AL								16
954AL								17
954AL								18
954AL								19
477AL								20
954AL								21
954AL								22
954AL								23
477AL								24
477AL								25
477AL								26
954AL								27
954AL								28
852AL								29
954AL								30
954AL								31
954AL								32
852AL								33
852AL								34
852AL*								35
	28,990,159	225,408,255	254,398,414	839,648	3,465,753	66,897	4,372,298	36

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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TRANSMISSION LINE STATISTICS (Continued)

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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795AL								1
954 ACSR								2
954 ACSR								3
954 ACSR								4
477 ACSR								5
954ACSR								6
954ACSR								7
								8
1113AL	14,919,227	73,377,546	88,296,773	61,662	254,516	4,913	321,091	9
								10
								11
954ACSR								12
954ACSR								13
954ACSR								14
954ACSR								15
954ACSR								16
954ACSR								17
954ACSR								18
954ACSR								19
954ACSR								20
954AL								21
1024.5MCM								22
								23
795AL	9,680,890	90,539,599	100,220,489	187,206	772,721	14,915	974,842	24
								25
								26
477AL*								27
795AL*								28
795AL								29
1024AL								30
400CU*								31
1113AL								32
1113AL								33
1113ACSR								34
852AL								35
	28,990,159	225,408,255	254,398,414	839,648	3,465,753	66,897	4,372,298	36

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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TRANSMISSION LINE STATISTICS (Continued)

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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795AL								1
795AL								2
954ACSR								3
636AL								4
795AL								5
954AL								6
336AL								7
852AL								8
477AL								9
954AL								10
477AL								11
954AL								12
954ACSR								13
954ASCR								14
								15
								16
477AL								17
852AL								18
852AL								19
795AL								20
477AL								21
852AL								22
954AL								23
1113AL								24
954AL								25
954AL								26
954AL								27
795AL								28
954AL								29
852AL								30
477AL								31
477AL								32
636AL								33
954AL								34
852AL								35
	28,990,159	225,408,255	254,398,414	839,648	3,465,753	66,897	4,372,298	36

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954AL								1
795AL								2
1113AL								3
1113AL								4
1113AL								5
1113AL								6
790CU								7
852AL								8
477AL								9
477AL								10
1024AL								11
795AL								12
2000CU								13
2000CU								14
								15
200CU								16
2000CU								17
2000CU								18
								19
	4,390,042	61,491,110	65,881,152	334,536	1,380,838	26,653	1,742,027	20
								21
								22
								23
								24
								25
								26
954AL								27
4/0 ACSR								28
954AL								29
954ACSR								30
954ACSR								31
								32
				60,294	248,871	4,804	313,969	33
								34
								35
	28,990,159	225,408,255	254,398,414	839,648	3,465,753	66,897	4,372,298	36

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
								2
								3
								4
								5
								6
								7
								8
								9
954ACSR*								10
954ACSR*								11
954ACSR*								12
954ACSR								13
								14
								15
								16
								17
								18
								19
								20
								21
954ACSR*								22
								23
								24
								25
								26
954ACSR*								27
954ACSR*								28
954ACSR*								29
954ACSR*								30
954ACSR*								31
								32
								33
								34
								35
	28,990,159	225,408,255	254,398,414	839,648	3,465,753	66,897	4,372,298	36

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Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINE STATISTICS (Continued)

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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1414ACSR								1
1024ACAR*								2
1024ACAR*								3
1024ACAR*								4
983ACAR*								5
1024ACAR*								6
983ACAR*								7
1024ACAR*								8
1024ACAR*								9
954ACSR*								10
983ACAR*								11
954ACSR*								12
983ACSR*								13
								14
954 ACSR								15
954 ACSR								16
								17
								18
								19
								20
								21
								22
954ACSR*								23
954ACSR*								24
954ACSR*								25
954ACSR*								26
954ACSR*								27
954ACSR*								28
								29
								30
								31
								32
								33
954ACSR*								34
954ACSR*								35
	28,990,159	225,408,255	254,398,414	839,648	3,465,753	66,897	4,372,298	36

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINE STATISTICS (Continued)

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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954ACSR*								1
								2
								3
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								6
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								8
								9
								10
								11
								12
								13
								14
								15
								16
954ACSR								17
								18
								19
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								21
								22
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								25
								26
								27
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								32
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								34
								35
	28,990,159	225,408,255	254,398,414	839,648	3,465,753	66,897	4,372,298	36

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From	To		Type	Average Number per Miles	Present	Ultimate
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	BUFFINGTON	WEBSTER	0.30	STEEL POLE	17.00	1	1
2	HANDS	WEBSTER	0.30	STEEL POLE	17.00	1	1
3	AMANDA	YANKEE	0.89	WOOD POLE	18.00	1	1
4							
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9							
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43							
44	TOTAL		1.49		52.00	3	3

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage	LINE COST					Line
Size (h)	Specification (i)	Configuration and Spacing (j)	KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	No.
954	ACSR	VARIOUS	138						1
954	ACSR	VARIOUS	138						2
954	ACSR	VARIOUS	69						3
									4
									5
									6
									7
									8
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FOOTNOTE DATA

Schedule Page: 424 Line No.: 1 Column: o

The total cost for line added was fully reimbursed by Customer

Schedule Page: 424 Line No.: 2 Column: o

The total cost for line added was fully reimbursed by Customer

Schedule Page: 424 Line No.: 3 Column: o

The total cost for line added was fully reimbursed by Customer

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Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	AICHOLTZ - CLERMONT COUNTY	UNATTENDED - D	69.00	13.20	
2	Allen - WARREN COUNTY	UNATTENDED - D	69.00	13.20	
3	AMELIA - CLERMONT COUNTY	UNATTENDED - D	69.00	13.20	
4	ASHLAND - CINCINNATI, OH	UNATTENDED - T & D	138.00	13.20	13.20
5	BANNING - HAMILTON, OH	UNATTENDED - D	34.50	13.20	
6	BARNESBURG - HAMILTON COUNTY	UNATTENDED - D	34.50	4.30	
7	BATAVIA - CLERMONT COUNTY	UNATTENDED - D	34.50	13.20	
8	BECKETT - BUTLER COUNTY	UNATTENDED - D	138.00	13.20	
9	W.C. BECKJORD - CLERMONT COUNTY	ATTENDED - T	138.00	13.20	
10	BERKSHIRE - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
11	BETHANY - BUTLER COUNTY	UNATTENDED - D	138.00	13.20	
12	BETHEL - CLERMONT COUNTY	UNATTENDED - D	34.50	4.30	
13	BLAIRVILLE - CLERMONT COUNTY	UNATTENDED - D	69.00	13.20	
14	BLANCHESTER - CLINTON COUNTY	UNATTENDED - D	34.50	4.30	
15	BRANCH HILL - CLERMONT COUNTY	UNATTENDED - D	34.50	13.20	
16	BRECON - HAMILTON COUNTY	UNATTENDED - D	34.50	13.20	
17	BRIGHTON - HAMILTON COUNTY	UNATTENDED - D	69.00	4.30	
18	BROWER - HAMILTON COUNTY	UNATTENDED - D	69.00	34.50	
19	BROWN - BROWN COUNTY	UNATTENDED - T & D	138.00	13.20	34.50
20	BUCKWHEAT - CLERMONT COUNTY	UNATTENDED - D	34.50	13.20	
21	BUFFINGTON - KENTON COUNTY, KY	UNATTENDED - T	345.00	138.00	
22	CARLISLE - CARLISLE, OH	UNATTENDED - T & D	138.00	69.00	13.20
23	CEDARVILLE - CLERMONT COUNTY	UNATTENDED - D	138.00	34.50	
24	CENTRAL - CINCINNATI, OH	UNATTENDED - D	69.00	4.30	
25	CHARLES - CINCINNATI, OH	UNATTENDED - D	138.00	4.30	
26	CHESTER - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
27	CLERMONT - CLERMONT COUNTY	UNATTENDED - T	138.00	69.00	
28	CLERTOMA - MILFORD, OH	UNATTENDED - D	34.50	4.30	
29	CLINTON COUNTY - CLINTON COUNTY	UNATTEDED - D	138.00	34.50	
30	COLLINSVILLE - BUTLER COUNTY	UNATTENDED - T	138.00	69.00	13.20
31	COOPER - BLUE ASH, OH	UNATTENDED - D	138.00	13.20	
32	CORNELL - BLUE ASH, OH	UNATTENDED - D	138.00	13.20	
33	CUMMINSVILLE - CINCINNATI, OH	UNATTENDED - D	138.00	13.20	
34	DAYTON TECHNOLOGIES - MONROE, OH	UNATTENDED - D	69.00	13.20	
35	DEER PARK - DEER PARK, OH	UNATTENDED - D	138.00	13.20	
36	DELHI - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
37	DICKS CREEK GENERAL - BUTLER COUNTY	UNATTENDED - T	13.20	138.00	
38	DIMMICK - BUTLER COUNTY	UNATTENDED - D	138.00	13.20	
39	EAST BEND - BOONE COUNTY, KY	ATTENDED - T	19.50	345.00	
40	EASTWOOD - CLERMONT COUNTY	UNATTENDED - D	138.00	34.50	

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	EBENEZER - HAMILTON COUNTY	UNATTENDED - T & D	138.00	13.20	34.50
2	ELMWOOD - ELMWOOD PLACE, OH	UNATTENDED - T & D	138.00	13.20	13.20
3	EVENDALE - EVENDALE, OH	UNATTENDED - T & D	138.00	34.50	34.50
4	FAIRFAX - FAIRFAX, OH	UNATTENDED - D	69.00	13.20	
5	FAIRFIELD - FAIRFIELD, OH	UNATTENDED - T & D	138.00	13.20	34.50
6	FELDMAN - CLERMONT COUNTY	UNATTENDED - D	138.00	13.20	
7	FELICITY - CLERMON COUNTY	UNATTENDED - D	69.00	4.30	
8	FERGUSON - CINCINNATI, OH	UNATTENDED - D	69.00	13.20	
9	FINNEYTOWN - HAMILTON, OH	UNATTENDED - D	138.00	13.20	
10	FOSTER - HAMILTON COUNTY	UNATTENDED - T	345.00	138.00	
11	FRANKLIN - FRANKLIN COUNTY	UNATTENDED - D	69.00	4.30	
12	GILMORE - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
13	GLEN ESTE - GLEN ESTE, OH	UNATTENDED - D	34.50	13.20	
14	GLENDALE - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
15	GLENVIEW - CINCINNATI, OH	UNATTENDED - D	138.00	13.20	
16	GOLF MANOR - GOLF MANOR, OH	UNATTENDED - D	138.00	13.20	
17	HALL - BUTLER COUNTY	UNATTENDED - D	138.00	13.20	
18	HAMERSVILLE - BROWN COUNTY	UNATTENDED - D	34.50	4.30	
19	HAMLET - CLERMONT COUNTY	UNATTENDED - D	69.00	13.20	
20	HENSLEY - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
21	HILLCREST - BROWN COUNTY	UNATTENDED - T & D	345.00	34.50	
22	HILLSIDE - HAMILTON COUNTY	UNATTENDED - D	34.50	13.20	
23	HOPEWELL - HAMILTON COUNTY	UNATTENDED - D	34.50	13.20	
24	HUNTER - BUTLER COUNTY	UNATTENDED - D	138.00	13.20	
25	IVORYDALE - CINCINNATI, OH	UNATTENDED - D	69.00	4.30	
26	JACKSON - MIDDLETOWN, OH	UNATTENDED - D	69.00	4.30	
27	KEMPER - HAMILTON COUNTY	UNATTENDED - D	138.00	13.20	
28	KINGS MILLS - KINGS MILLS, OH	UNATTENDED - D	69.00	13.20	
29	KLEEMAN - HAMILTON COUNTY	UNATTENDED - D	138.00	13.20	
30	LAKE WAYNOKA - BROWN COUNTY	UNATTENDED - D	69.00	13.20	
31	LATERAL - NORWOOD, OH	UNATTENDED - D	138.00	13.20	
32	LESOURDSVILLE - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
33	LIBERTY - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
34	LINCOLN - CINCINNATI, OH	UNATTENDED - D	69.00	13.20	
35	LINWOOD - CINCINNATI, OH	UNATTENDED - D	69.00	13.20	
36	LOCUST - OXFORD, OH	UNATTENDED - D	69.00	4.30	
37	MACK - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
38	MADEIRA - MADEIRA, OH	UNATTENDED - D	34.50	4.30	
39	MAINEVILLE - WARREN COUNTY	UNATTENDED - D	138.00	13.20	
40	MANCHESTER - MIDDLETOWN, OH	UNATTENDED - D	69.00	13.20	

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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	MAPLEKNOLL - HAMILTON COUNTY	UNATTENDED - D	138.00	13.20	
2	MARKLEY - CINCINNATI, OH	UNATTENDED - D	69.00	13.20	
3	MASON - BUTLER COUNTY	UNATTENDED - D	34.50	13.20	
4	MAUD - BUTLER COUNTY	UNATTENDED - D	34.50	13.20	
5	MCMANN - CLERMONT COUNTY	UNATTENDED - D	69.00	13.20	
6	MERRELL DOW - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
7	MIAMI FORT - HAMILTON COUNTY	ATTENDED - T	345.00	13.20	
8	MIAMITOWN - HAMILTON COUNTY	UNATTENDED - D	34.50	13.20	
9	MICA - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
10	MIDDLETOWN - MIDDLETOWN, OH	UNATTENDED - D	69.00	4.30	
11	MIDWAY - HAMILTON COUNTY	UNATTENDED - D	138.00	34.50	
12	MILLIKIN - BUTLER COUNTY	UNATTENDED - D	138.00	13.20	
13	MILLVILLE - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
14	MITCHELL AVENUE - CINCINNATI, OH	UNATTENDED - T & D	138.00	4.30	13.20
15	MONFORT HEIGHTS - HAMILTON COUNTY	UNATTENDED - D	34.50	13.20	
16	MONROE - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
17	MONTGOMERY - HAMILTON COUNTY	UNATTENDED - D	138.00	13.20	
18	MORGAN - HAMILTON COUNTY	UNATTENDED - D	138.00	34.50	
19	MOSCOW - CLERMONT COUNTY	UNATTENDED - D	69.00	13.20	
20	MT. HEALTHY - MT. HEALTHY, OH	UNATTENDED - D	138.00	13.20	
21	MT. REPOSE - CLERMONT COUNTY	UNATTENDED - D	34.50	4.30	
22	MT. WASHINGTON - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
23	MULHAUSER - BUTLER COUNTY	UNATTENDED - D	138.00	13.20	
24	NEUMANN - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
25	NEW BURLINGTON - HAMILTON COUNTY	UNATTENDED - D	34.50	13.20	
26	NEW RICHMOND - CLERMONT COUNTY	UNATTENDED - D	69.00	13.20	
27	NEWTOWN - HAMILTON COUNTY	UNATTENDED - D	138.00	13.20	
28	NICKEL - WARREN COUNTY	UNATTENDED - D	138.00	13.20	
29	NICHOLSVILLE - CLERMONT COUNTY	UNATTENDED - D	69.00	13.20	
30	NILLES - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
31	NORTHGREEN - FOREST PARK, OH	UNATTENDED - D	69.00	13.20	
32	NORTH POLE - BROWN COUNTY	UNATTENDED - D	34.50	13.20	
33	NORWOOD - NORWOOD, OH	UNATTENDED - D	13.20	4.30	
34	OAKLEY - CINCINNATI, OH	UNATTENDED - T & D	138.00	4.30	13.20
35	OBANNONVILLE - CLERMONT COUNTY	UNATTENDED - D	138.00	34.50	
36	OTTERBEIN - WARREN COUNTY	UNATTENDED - D	69.00	13.20	
37	PARK - WARREN COUNTY	UNATTENDED - D	138.00	13.20	
38	PIERCE - CLERMONT COUNTY	UNATTENDED - T	345.00	138.00	
39	PIPPIN - HAMILTON COUNTY	UNATTENDED - D	34.50	4.30	
40	PISGAH - WARREN COUNTY	UNATTENDED - D	69.00	13.20	

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Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	PLEASANT VALLEY - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
2	POASTTOWN - BUTLER COUNTY	UNATTENDED - D	69.00	4.30	
3	PORT UNION - BUTLER COUNTY	UNATTENDED - T & D	345.00	13.20	13.20
4	PRICE HILL - CINCINNATI, OH	UNATTENDED - D	69.00	13.20	
5	PRINCETON - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
6	QUEENSGATE - CINCINNATI, OH	UNATTENDED - D	138.00	13.20	
7	RED BANK - HAMILTON COUNTY	UNATTENDED - T	345.00	138.00	
8	RED LION - WARREN COUNTY	UNATTENDED - D	69.00	13.20	
9	REMINGTON - HAMILTON COUNTY	UNATTENDED - D	138.00	13.20	
10	RIPLEY - BROWN COUNTY	UNATTENDED - D	34.50	4.30	
11	RIVER CIRCLE - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
12	ROCHELLE - CINCINNATI, OH	UNATTENDED - D	138.00	13.20	
13	RUSSELVILLE - BROWN COUNTY	UNATTENDED - D	34.50	13.20	
14	RYBOLT - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
15	SAYLER PARK - CINCINNATI, OH	UNATTENDED - D	69.00	13.20	
16	SEVEN MILE - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
17	SEWARD - BUTLER COUNTY	UNATTENDED - D	138.00	13.20	
18	SHAKER RUN - WARREN COUNTY	UNATTENDED - T	138.00	69.00	
19	SILVER GROVE - CAMPBELL COUNTY	UNATTENDED - T	345.00	138.00	
20	SIMPSON - WARREN COUNTY	UNATTENDED - D	138.00	13.20	
21	SOCIALVILLE - WARREN COUNTY	UNATTENDED - D	138.00	13.20	
22	SOUTH BETHEL - BETHEL, OH	UNATTENDED - D	69.00	13.20	
23	SPRINGBORO - WARREN COUNTY	UNATTENDED - D	69.00	13.20	
24	SPRINGDALE - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
25	STILLWELL - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
26	SUMMERSIDE - CLERMONT COUNTY	UNATTENDED - T & D	138.00	13.20	34.50
27	SUTTON - HAMILTON COUNTY	UNATTENDED - D	69.00	4.30	
28	SYMMES - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
29	TERMINAL - CINCINNATI, OH	UNATTENDED - T & D	345.00	13.20	69.00
30	TOBASCO - CLERMONT COUNTY	UNATTENDED - T & D	138.00	13.20	13.20
31	TODHUNTER - BUTLER COUNTY	UNATTENDED - T	345.00	69.00	
32	TRENTON - TRENTON, OH	UNATTENDED - T & D	138.00	4.30	
33	TURTLE CREEK - WARREN COUNTY	UNATTENDED - D	69.00	13.20	
34	TWENTY MILE - WARREN COUNTY	UNATTENDED - D	138.00	13.20	
35	TYLERSVILLE - BUTLER COUNTY	UNATTENDED - D	69.00	13.20	
36	UNION - WARREN COUNTY	UNATTENDED - D	138.00	13.20	
37	VERA CRUZ - CLERMONT COUNTY	UNATTENDED - D	34.50	13.20	
38	WALNUT HILLS - CINCINNATI, OH	UNATTENDED - D	69.00	4.30	
39	WARDS CORNER - CLERMONTY COUNTY	UNATTENDED - D	138.00	13.20	
40	WARREN - WARREN COUNTY	UNATTENDED - T & D	138.00	13.20	

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1	WEST BETHEL - CLERMONT COUNTY	UNATTENDED - D	138.00	13.20	
2	WEST END - CINCINNATI, OH	UNATTENDED - D	138.00	13.20	
3	WHITE OAK - HAMILTON COUNTY	UNATTENDED - D	34.50	13.20	
4	WILDER - WILDER, KY	UNATTENDED - T	138.00	69.00	13.20
5	WILLEY - HAMILTON COUNTY	UNATTENDED - D	138.00	34.50	
6	WITHAMSVILLE - CLERMONT COUNTY	UNATTENDED - D	69.00	13.20	
7	WOODLAWN - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
8	WOODSDALE - BUTLER COUNTY	ATTENDED - T	345.00	13.50	13.50
9	WYSCARVER - HAMILTON COUNTY	UNATTENDED - D	69.00	13.20	
10	65 STATIONS UNDER 10 MVA	UNATTENDED - D	69.00	4.30	
11					
12					
13					
14					
15	COMMONLY OWNED SUBSTATIONS				
16					
17	BECKJORD - CLERMONT COUNTY	ATTENDED - T (1)	22.80	345.00	
18	FOSTER - WARREN COUNTY	UNATTENDED - T (1)	345.00		
19	GREENE - DAYTON-XENIA ROAD	SUPERVISORY			
20		CONTROLLED - T (1)	345.00		
21	J. M. STUART SUBSTATION	SUPERVISORY (1)(4)			
22		CONTROLLED	345.00	69.00	13.80
23	J. M. STUART STATION	MONITOR CONTROL - T			
24		(1)(2)(6)	22.80	345.00	
25	BEATTY - GROVE CITY, OH	UNATTENDED-T (1)(2)	345.00		
26	DON MARQUIS - PIKE COUNTY	UNATTENDED - T (1)	345.00		
27	PIERCE	ATTENDED - T (1)	345.00		
28	BIXBY - GROVEPORT, OH	UNATTENDED - T (2)	345.00		
29	CONESVILLE - CONESVILLE, OH	ATTENDED - T (2)	24.50	345.00	
30	CORRIDOR - FRANKLIN COUNTY	UNATTENDED - T (2)	345.00		
31	MIAMI FORT - NORTH BEND, OH	ATTENDED - T (4)	20.90	345.00	
32	ZIMMER - CLERMONT COUNTY	ATTENDED - T (5)	20.90	345.00	
33					
34	TOT COMMONLY OWNED SUBSTATIONS				
35					
36	DUKE ENERGY OHIO'S EQUIVALENT SHARE				
37					
38					
39					
40					

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa) Primary (c)	Secondary (d)	Tertiary (e)
1					
2	SUMMARY OF LISTED STATIONS ABOVE (BY				
3	FUNCTION) NOT INCLUDING COMMONLY				
4	OWNED SUBSTATIONS				
5					
6	UNATTENDED - T & D				
7	UNATTENDED - D				
8	UNATTENDED - T				
9	ATTENDED- T & D				
10	ATTENDED - D				
11	ATTENDED - T				
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

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Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
21	2					1
22	1					2
21	2					3
246	3					4
21	2					5
13	2					6
21	2					7
22	1					8
1145	8					9
21	2					10
90	4					11
8	2					12
11	1					13
9	2					14
21	2					15
11	1					16
78	3					17
10	1					18
95	2					19
11	1					20
800	2					21
168	1					22
144	2					23
82	4					24
289	7					25
42	2					26
67	2					27
18	4					28
60	1					29
80	1					30
45	2					31
105	3					32
73	2					33
11	1					34
90	4					35
45	2					36
207	3					37
45	2					38
700	1					39
60	1					40

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SUBSTATIONS (Continued)

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
325	4	1				1
162	2					2
310	3					3
45	2					4
263	5					5
67	3					6
13	2					7
45	2					8
67	3					9
400	1					10
55	5					11
21	2					12
11	1					13
42	4					14
95	3					15
22	1					16
45	2					17
2	1					18
11	1					19
11	1					20
460	2					21
11	1					22
21	2					23
22	1					24
74	3					25
52	4					26
73	2					27
44	2					28
67	3					29
11	1					30
100	2					31
22	1					32
22	1					33
67	2					34
45	2					35
31	4					36
22	1					37
29	3					38
22	1					39
71	2					40

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
45	2					1
67	3					2
11	1					3
21	2					4
11	1					5
21	2					6
1392	8					7
11	1					8
11	1					9
34	3	1				10
100	2					11
45	2					12
21	2					13
221	4					14
11	1					15
32	3					16
67	3					17
116	2					18
11	1					19
45	2					20
24	3					21
11	1					22
67	3					23
21	2					24
22	1					25
11	1					26
45	2					27
22	1					28
21	2					29
21	2					30
42	2					31
11	1					32
13	2					33
506	8					34
60	1					35
21	2					36
67	3					37
800	2					38
16	3					39
42	4					40

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
32	3					1
13	2					2
1352	8					3
33	2					4
42	4					5
45	2					6
800	2					7
32	3					8
145	3					9
6	2					10
11	1					11
151	3					12
11	1					13
21	2					14
11	1					15
21	2					16
45	2					17
150	1					18
400	1					19
67	3					20
45	2					21
37	2					22
42	4					23
21	2					24
11	1					25
261	5					26
16	2					27
32	3					28
1058	5					29
246	4					30
1536	5					31
206	4					32
21	2					33
45	2					34
21	2					35
33	2					36
11	1					37
12	2					38
22	1					39
122	2					40

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SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	Line No.
3	1					1
337	4					2
21	2					3
150	1					4
56	1					5
42	4					6
11	1					7
720	3					8
21	2					9
282	84					10
						11
						12
						13
						14
						15
						16
504	1					17
						18
						19
						20
						21
350	2					22
						23
3460	4	1				24
						25
						26
						27
						28
910	1					29
						30
1142	2					31
1955	2					32
						33
8321						34
						35
2850						36
						37
						38
						39
						40

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SUBSTATIONS (Continued)

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
						1
						2
						3
						4
						5
6002						6
5908						7
5390						8
						9
						10
3957						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Services provided by Duke Energy Business Services	Duke Energy Business	various	543,476,338
3	- (Service Company transactions)	Services, LLC		
4	DE Indiana employees provide O&M and capital	Duke Energy Indiana, Inc	various	234,713
5	services for generation stations			
6	DE Indiana employees provide O&M and capital	Duke Energy Indiana, Inc	various	2,348,616
7	services for the electric T&D systems			
8	Other goods or services provided by DE Indiana	Duke Energy Indiana, Inc	various	7,117
9	DE Kentucky employees provide O&M and capital	Duke Energy Kentucky,	various	710,939
10	services for the electric T&D systems	Inc		
11	DE Kentucky employees provide O&M and capital	Duke Energy Kentucky,	various	2,450,685
12	services for the gas distribution system	Inc		
13	Other goods or services provided by DE Kentucky	Duke Energy Kentucky, Inc	various	56,870
14	DE Carolinas employees provide O&M and capital	Duke Energy Carolinas,	various	17,104
15	services for generation stations	LLC		
16	Other goods or services provided by DE Carolinas	Duke Energy Carolinas,	various	18,761
17		LLC		
18	Services provided by DE Commercial Enterprises for	Duke Energy Commercial	various	19,469,130
19	generation stations	Enterprises, Inc		
20	**Non-power Goods or Services Provided for Affiliate**			
21	DE Ohio employees provide service to Duke Energy	Duke Energy Business	various	22,194,968
22	Business Services (Service Company)	Service, LLC		
23	Other goods or services provided by DE Ohio	Cinergy Investments, Inc	various	5,064
24	to Cinergy Investments			
25	Other goods or services provided by DE Ohio	Duke Energy One, Inc	various	109,767
26	to Duke Energy One			
27	Generation services provided by DE Ohio to Cinergy	Cinergy Power Generation	various	20,644
28	Power Generation Services	Services, LLC		
29	DE Ohio employees provide O&M and capital services	Duke Energy Indiana, Inc	various	52,790
30	for Duke Energy Indiana generation stations			
31	DE Ohio employees provide O&M and capital services	Duke Energy Indiana, Inc	various	3,357,269
32	for Duke Energy Indiana for electric T&D systems			
33	Other goods or services provided by DE Ohio to	Duke Energy Indiana, Inc	various	2,708
34	Duke Energy Indiana			
35	DE Ohio employees provide services for Miami Fort	Duke Energy Kentucky,	various	5,751,128
36	Unit 6 and Woodsdale generating stations	Inc		
37	DE Ohio employees provide O&M and capital services	Duke Energy Kentucky,	various	6,674,332
38	to Duke Energy Kentucky for electric T&D systems	Inc		
39	DE Ohio employees provide O&M and capital services	Duke Energy Kentucky,	various	2,087,058
40	to DE Kentucky for the gas distribution system	Inc		
41	Other goods or services provided by DE Ohio to	Duke Energy Kentucky,	various	44,843
42	Duke Energy Kentucky	Inc		
1	**Non-power Goods or Services Provided by Affiliated**			
2	Other goods or services provided by DE Commercial	Duke Energy Commercial	various	7,172

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Ohio, Inc.	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2011/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3	Enterprises	Enterprises, Inc		
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5	Total			568,797,445
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20	**Non-power Goods or Services Provided for Affiliate**			
21	DE Ohio employees provide O&M and capital services	Duke Eneryg Carolinas,	various	301,860
22	to DE Carolinas for the electric T&D systems	LLC		
23	Other goods or services provided by DE Ohio to	Duke Eneryg Carolinas,	various	8,181
24	DE Carolinas	LLC		
25	DE Ohio employees provide gas transmission	KO Transmission, Co	various	50,104
26	services to KO Transmission			
27				
28	Total			40,660,716
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When an employee of the Service Company performs services for a Client Company, costs will be directly assigned or distributed or allocated. For allocated services, the allocation method will be on a basis reasonably related to the service performed. The Service Company Utility Service Agreement prescribes 23 Service Company functions and approximately 20 allocation methods.

Functions and Allocation Methods:

Information Systems
- Number of Central Processing Unit Seconds Ratio
- Number of Personal Computer Workstations Ratio
- Number of Information Systems Servers Ratio
- Number of Employees Ratio
- Three Factor Formula

Meters
- Number of Customers Ratio

Transportation
- Number of Employees Ratio
- Three Factor Formula

Electric System Maintenance
- Circuit Miles of Electric Transmission Lines Ratio
- Circuit Miles of Electric Distribution Lines Ratio

Marketing and Customer Relations
- Sales Ratio
- Number of Customers Ratio

Electric Transmission & Distribution Engineering & Construction
- Electric Transmission Plant's Construction - Expenditures Ratio
- Electric Distribution Plant's Construction - Expenditures Ratio

Power Engineering & Construction
- Electric Production Plant's Construction - Expenditures Ratio

Human Resources
- Number of Employees Ratio

Materials Management
- Procurement Spending Ratio
- Inventory Ratio

Facilities
- Square Footage Ratio

Accounting
- Three Factor Formula

Power Planning and Operations
- Electric Peak Load Ratio
- Weighted Avg of the Circuit Miles of Electric Distribution Lines Ratio and the Electric Peak Load Ratio
- Sales Ratio
- Weighted Avg of the Circuit Miles of Electric Transmission Lines Ratio and the Electric Peak Load Ratio
- Generating Unit MW Capability Ratio

Public Affairs
- Three Factor Formula
- Weighted Avg of the Number of Customers Ratio and Number of Employees Ratio

Legal
- Three Factor Formula

Rates
- Sales Ratio

Finance
- Three Factor Formula

FOOTNOTE DATA

Rights of Way
- Circuit Miles of Electric Transmission Lines Ratio
- Circuit Miles of Electric Distribution Lines Ratio

Internal Auditing
- Three Factor Formula

Environmental, Health and Safety
- Three Factor Formula
- Sales Ratio

Fuels
- Sales Ratio

Investor Relations
- Three Factor Formula

Planning
- Three Factor Formula

Executive
- Three Factor Formula

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