



Legal Department

American Electric Power
1 Riverside Plaza
Columbus, OH 43215-2373
AEP.com

March 12, 2013

Barcy F. McNeal
Docketing Division Chief
Public Utilities Commission of Ohio
180 East Broad Street
Columbus Ohio 43215-3793

*Re: In the Matter of the Application of Ohio Power Company
For Authority to Issue Phase-In Recovery Bonds and Impose,
Charge and Collection Phase-In Recovery Charges and For
Tariff and Bill Format Changes, Case No.
12-1969-EL-ATS*

Steven T. Nourse
Senior Counsel –
Regulatory Services
(614) 716-1608 (P)
(614) 716-2014 (F)
stnourse@aep.com

Dear Ms. McNeal:

Ohio Power Company (AEP Ohio) submitted its response to Staff's second set of data requests on March 11, 2013. Staff has requested that the Company's response be docketed and it is enclosed for that purpose.

Respectfully Submitted,

//s/ Steven T. Nourse

cc: Parties of Record

**OHIO POWER COMPANY'S RESPONSE TO
THE PUBLIC UTILITIES COMMISSION OF OHIO-STAFF'S
DATA REQUEST
PUCO CASE NO. 12-1969-EL-ATS
SECOND SET**

DATA REQUEST

DR-2-001 In the Ohio Power's (Applicant's) Supplemental Initial Comments in the above Case Filed on January 4, 2013 Applicant provide two sets of Exhibits A and B showing one without the Financial Advisor's Fee and one with the Advisor's Fee (Removal of Defeasance Cost in both the scenarios). Applicant also provided Revised Exhibit C showing the impact of no Financial Advisor's Fee. Applicant is requested to File a Revised Exhibit C showing the impact of Financial Advisor's Fee. In the interest of timely consummating the transaction Applicant is requested to File a Revised Exhibit C showing the impact of Financial Advisor's Fee as a supplement to its initial comments filed on January 4, 2013.

RESPONSE

The requested update is provided as Staff DR 2-001 Attachment 1.

REVISED EXHIBIT C
INDICATIVE TRANSACTION STRUCTURE (1)
REFLECTING \$1.5 MILLION FINANCIAL ADVISOR FEE IN UPFRONT COSTS

(A) <u>Tranche</u>	(B) <u>Initial Principal Balance</u>	(C) <u>Expected WAL (2)</u>	(D) <u>Expected Maturity</u>	(E) <u>Legal Final Maturity</u>	(F) <u>Interest Rate</u>
A-1	\$149,000,000	1.99	Oct-2016 3.71 yrs	Oct-2017 4.71 yrs	0.58%
A-2	<u>\$149,018,000</u>	5.32	Oct-2019 6.71 yrs	Oct-2020 7.71 yrs	1.55%
	<u>\$298,018,000</u>				

(1) Estimated, for discussion purposes only. Assumes an issuance date of January 15, 2013. Final structure may vary depending on then-current market conditions.
(2) Weighted average life (WAL) represents time-weighted (in years) receipt of principal payments

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

3/12/2013 9:11:15 AM

in

Case No(s). 12-1969-EL-ATS

Summary: Correspondence Staff DR-2-001 electronically filed by Mr. Steven T Nourse on behalf of Ohio Power Company