

FILE

Confidential Release

RECEIVED

Case Number: 02-1828-GA-CRS

FEB 6 2013

DOCKETING DIVISION
Public Utilities Commission of Ohio

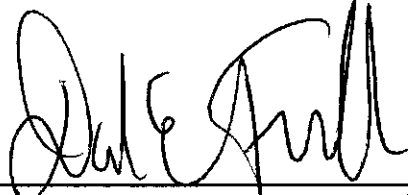
Date of Conf. Document: August 12, 2010

Release Date: February 6, 2013

Page Count: 3 (including This page)

Document Description: Renewal Application and Exhibit C-5

"Consent to Release to the PUCO DIS Website"

Name 
Reviewing Attorney Examiner's Signature

Date Reviewed February 7, 2013

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business
Technician AM Date Processed 2/7/13

02-1828

EXHIBIT C-5
FORECASTED FINANCIAL STATEMENTS
CONFIDENTIAL AND PROPRIETARY INFORMATION
COMMERCE ENERGY, INC. D/B/A JUST ENERGY

RECEIVED-DOCKETING DIV

2010 AUG 12 PM 5:22

PUCO

Please see attached the applicant's financial forecasts which is an excerpt from the Annual Report, page 38. As a subsidiary of Just Energy, the applicant is a party to the credit agreement. Please note that the amounts quoted are in Canadian dollars.

CONFIDENTIAL

Just Energy**Consolidated Balance Sheets****As at March 31****(thousands of dollars)**

	2011 (forecast)	2012 (forecast)
ASSETS		
CURRENT		
Cash	69,430	25,310
Restricted Cash	14,530	14,530
Accounts receivable and unbilled revenues	364,842	367,492
Gas in storage	14,521	18,331
Inventory	8,006	10,107
Prepaid expenses and deposits	17,032	15,329
Current portion of future income tax assets	29,139	29,139
Other assets	2,703	2,703
	<hr/>	<hr/>
	520,203	482,940
Future income tax assets	85,197	85,197
Property, plant, equipment and intangible assets	553,502	536,301
Goodwill	177,887	177,887
Long-term receivable	2,014	2,014
Other assets - long term	5,027	5,027
	<hr/>	<hr/>
	1,343,830	1,289,366
LIABILITIES		
CURRENT		
Bank indebtedness	6,177	6,177
A/P, accrued liabilities, corp taxes payable	340,556	338,538
Current portion of future income tax liabilities	6,776	6,776
Deferred revenue	9,119	11,512
Current portion of long-term debt	73,968	46,507
Other liabilities - current	685,200	685,200
	<hr/>	<hr/>
	1,121,797	1,094,711
Long-term debt	157,869	111,362
Deferred lease inducements	992	-
Other liabilities - long term	590,572	590,572
	<hr/>	<hr/>
	1,871,230	1,796,645
Non-controlling interest	<hr/>	<hr/>
	18,316	18,172
Unitholders' Equity		
Deficit	(1,445,635)	(1,425,370)
Accumulated other comprehensive income	221,969	221,969
	<hr/>	<hr/>
Deficit	(1,223,666)	(1,203,401)
Unitholders' capital	659,118	659,118
Contributed surplus	18,832	18,832
	<hr/>	<hr/>
	(545,716)	(525,451)
	<hr/>	<hr/>
	1,343,830	1,289,366

CONFIDENTIAL