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## **Hunter, Donielle**

From:

ContactThePUCO

Sent:

Thursday, December 20, 2012 7:45 AM

To:

Docketing

Subject:

Docketing

Public Utilities Commission of Ohio Investigation and Audit Division

Memorandum

Date: 12/20/2012

Re: Richard Mcguinness 5371 Ashford Rd Dublin, OH 43017

Docketing Case No.: 12-2637-GA-EXM

NAME: Mr. Richard McGuinness CONTACT SENDER? Yes

MAILING ADDRESS:

MAILING ADDRESS

5371 Ashford Rd 5371 Ashford Rd

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E-MAIL: Rmcguin221@aol.com

**INDUSTRY:Gas** 

ACCOUNT INFORMATION:

(no utility company name provided?)

(no account name provided?)

(no service address provided?)

(no service phone number provided?)

(no account number provided?)

COMMENT DESCRIPTION:

Comment - Case 12-2637, Columbia Proposal to eliminate regulated prices

My one experience with a gas marketer(IGS) has not been a good one. For most of the life of the contract, the prices paid to them were greater than those charged by Columbia. The total contract was a net loss.

These companies are in the business of reselling a commodity, and their incentive is to establish a large a spread as possible between wholesale and their contract prices. My understanding is that regulated prices are wholesale (auction) plus a fixed markup. None of this is fully transparent.

With an apparent large pool of natural gas in eastern Ohio, one would suspect that well head prices will stay low or still trend down for the foreseeable future. Ohio natural gas customers should have the opportunity to take advantage of this trend.

DEC 20 AM 8:1

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Date Processed LU & 17012

Please docket the attached in the case number above.	