

Business address 6155 ROCKSIDE RD., #10, INDEPENDENCE, OH 44131

Telephone # (216) 447-9466

Fax # (216) 447-9468

E-mail address (if any) marcus@internationalenergysolutions1.com

A-5 Contact person for Commission Staff use in investigating customer complaints

Name MARCUS E. LOGAN

Title PRESIDENT

Business address 6155 ROCKSIDE RD., #10, INDEPENDENCE, OH 44131

Telephone # (216) 447-9466

Fax # (216) 447-9468

E-mail address (if any) marcus@internationalenergysolutions1.com

A-6 Applicant's address and toll-free number for customer service and complaints

Customer Service address 6155 ROCKSIDE RD., #10, INDEPENDENCE, OH 44131

Toll-free Telephone # (855) 447-9466

Fax # (216) 447-9468

E-mail address (if any) marcus@internationalenergysolutions1.com

A-7 Applicant's federal employer identification number # 341939662

A-8 Applicant's form of ownership (check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

A-9 (Check all that apply) Identify each electric distribution utility certified territory in which the applicant intends to provide service, including identification of each customer class that the applicant intends to serve, for example, residential, small commercial, mercantile commercial, and industrial. (A mercantile customer, as defined in (A) (19) of Section 4928.01 of the Revised Code, is a commercial customer who consumes more than 700,000 kWh/year or is part of a national account in one or more states).

- | | | | | |
|--|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| <input type="checkbox"/> First Energy | | | | |
| <input type="checkbox"/> Ohio Edison | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Toledo Edison | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Cleveland Electric Illuminating | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Cincinnati Gas & Electric | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Monongahela Power | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> American Electric Power | | | | |
| <input type="checkbox"/> Ohio Power | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Columbus Southern Power | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Dayton Power and Light | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |

- A-10 Provide the approximate start date that the applicant proposes to begin delivering services
January 1, 2013

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-11 **Exhibit A-11 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-12 **Exhibit A-12 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.
- A-13 **Exhibit A-13 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-14 **Exhibit A-14 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto.
- A-15 **Exhibit A-15 "Secretary of State,"** provide evidence that the applicant has registered with the Ohio Secretary of the State.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise summary of the applicant's experience in providing aggregation service(s) including contracting with customers to combine electric load and representing customers in the purchase of retail electric services. (e.g. number and types of customers served, utility service areas, amount of load, etc.).

B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-5 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-6 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

- C-3 **Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.
- C-4 **Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).
- C-5 **Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant’s CRES operation, along with a list of assumptions, and the name, address, e-mail address, and telephone number of the preparer.
- C-6 **Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody’s Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 **Exhibit C-7 “Credit Report,”** provide a copy of the applicant’s credit report from Experion, Dun and Bradstreet or a similar organization.
- C-8 **Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

EXHIBIT A-11
“PRINCIPAL OFFICERS, DIRECTORS & PARTNERS”

PRESIDENT: MARCUS E. LOGAN
1282 MUCHNEY CIRCLE
AKRON, OH 44312
216-374-4651

EXHIBIT A-12
“CORPORATE STRUCTURE”

**INTERNATIONAL ENERGY SOLUTIONS, INC. HAS
BEEN SET UP AS A SMALL BUSINESS
CORPORATION – S-CORPORATION.**

EXHIBIT A-13
"COMPANY HISTORY"

COMPANY HAS BEEN IN BUSINESS SINCE 7/13/2000.

PRINCIPAL BUSINESS INTEREST IS DEREGULATION

GAS, ELECTRIC, TELECOM AND CABLE.

Prescribed by **J. Kenneth Blackwell**

Please obtain fee amount and mailing instructions from the Forms Inventory List (using the 3 digit form # located at the bottom of this form). To obtain the Forms Inventory List or for assistance, please call Customer Service:

Central Ohio: (614)-466-3910 Toll Free: 1-877-SOS-FILE (1-877-767-3433)

Specify this form

☐ Yes**ARTICLES OF INCORPORATION**

(Under Chapter 1701 of the Ohio Revised Code)

Profit Corporation

The undersigned, desiring to form a corporation, for profit, under Sections 1701.01 et seq. of the Ohio Revised Code, do hereby state the following:

- FIRST.** The name of said corporation shall be:
International Energy Solutions, Incorporated
- SECOND.** The place in Ohio where its principal office is to be located is
Bedford Hts. Cuyahoga County, Ohio
(city, village or township)
- THIRD.** The purpose(s) for which this corporation is formed is:
Purpose is to market energy such as Gas & Electricity
- FOURTH.** The number of shares which the corporation is authorized to have outstanding is: 500
(Please state whether shares are common or preferred, and their par value, if any. Shares will be recorded as common with no par value unless otherwise indicated.)

IN WITNESS WHEREOF, we have hereunto subscribed our names, on May 1, 2000
(date)

By: [Signature], Incorporator
Name: Marcus Logan

By: [Signature], Incorporator
Name: Valiant Logan

By: _____, Incorporator
Name: _____

"ARTICLES OF INCORPORATION
AND BYLAWS"Prescribed by **J. Kenneth Blackwell**

Please obtain fee amount and mailing instructions from the Forms Inventory List (using the 3 digit form # located at the bottom of this form). To obtain the Forms Inventory List or for assistance, please call Customer Service:
Central Ohio: (614)-466-3910 Toll Free: 1-877-SOS-FILE (1-877-767-3453)

ORIGINAL APPOINTMENT OF STATUTORY AGENTThe undersigned, being at least a majority of the incorporators of International Energy Solutions, Inc.hereby appoint Marcus Logan, to be statutory agent upon whom any process, notice or

demand required or permitted by statute to be served upon the corporation may be served. The complete address of the agent is:

5999 Bear Creek Dr. #422

(street name and number)

Bedford Hts.

(city, village or township)

Ohio44146

(zip code)

By: Valerius M. LoganName: Valerius M. LoganBy: Marcus E. LoganName: MARCUS E. LOGAN

By: _____

Name: _____

ACCEPTANCE OF APPOINTMENT

The undersigned, Marcus Logan, named herein as the statutory agent for, International Energy Solutions, Inc., hereby acknowledges and accepts the appointment of statutory agent for said corporation.

By: Marcus E. Logan

Statutory Agent

"SECRETARY OF STATE"

**United States of America
State of Ohio
Office of the Secretary of State**

*I, Jon Husted, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show **INTERNATIONAL ENERGY SOLUTIONS, INCORPORATED**, an Ohio corporation, Charter No. 1173481, having its principal location in Bedford Hts, County of Cuyahoga, was incorporated on July 17, 2000 and is currently in **GOOD STANDING** upon the records of this office.*



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 10th day of January, A.D. 2011*

Jon Husted

Ohio Secretary of State

Validation Number: V201110J3F5F3

DATE	DOCUMENT NO	DESCRIPTION	FILED	EXPED	PENALTY	CERT	COPY
1. 8/8/2000	200014500183	ARF DOMESTIC ARTICLES/FOR PROFIT	85.00	0.00	0.00	0.00	0.00
TOTAL			85.00	0.00	0.00	0.00	0.00

INTERNATIONAL ENERGY SOLUTIONS, INC.

EXHIBIT A-15

SECRETARY OF STATE

Return To:
MARCUS E. LOGAN
110 ST PAUL ST STE 400
BALTIMORE, MD 21202-0000

cut along the dotted line



The State of Ohio
Certificate

Secretary of State - J. Kenneth Blackwell

1173481

It is hereby certified that the Secretary of State of Ohio has custody of the business records for INTERNATIONAL ENERGY SOLUTIONS, INCORPORATED and that said business records show the filing and recording of:

Document(s)
 DOMESTIC ARTICLES/FOR PROFIT

Document No(s):
 200014500183

United States of America
 State of Ohio
 Office of the Secretary of State



Witness my hand and the seal of the Secretary
 of State at Columbus, Ohio, This 17th day of
 July, A.D. 2000

J. Kenneth Blackwell
 J. Kenneth Blackwell
 Secretary of State

EXHIBIT B-1
“JURISDICTIONS OF OPERATIONS”

**WE ARE AUTHORIZED TO PROVIDE ELECTRIC
SERVICES IN AREAS COVERED BY AEP DISTRICT
COLUMBUS SOUTH POWER, DUKE DISTRICT, DP&L
DISTRICT AND FIRST ENERGY DISTRICT.**

EXHIBIT B-2
"EXPERIENCE & PLANS"

**SINCE 10-3-98 I HAVE BEEN CONTACTING SMALL
COMMERCIAL MERCANTILE AND INDUSTRIAL
CUSTOMERS TO SUPPLY DEREGULATED ELECTRICITY.**

EXHIBIT B-3
“SUMMARY OF EXPERIENCE”

**SINCE 10-3-98 I HAVE BEEN TRAVELING THROUGHOUT
THE UNITED STATES CONTACTING COMMERCIAL AND
INDUSTRIAL CUSTOMERS TO SUPPLY THEM WITH
DEREGULATED ELECTRICITY.**

EXHIBIT B-4
"DISCLOSURE OF LIABILITIES AND INVESTIGATIONS"

NOT APPLICABLE.

EXHIBIT C-1
“ANNUAL REPORTS”

**SINCE THIS S-CORPORATION IS A SOLE SHAREHOLDER
THE ANNUAL REPORTS ARE NOT DONE.**

EXHIBIT C-2
"SEC FILINGS"

NOT APPLICABLE.

12:27 PM
10/23/12
Cash Basis

International Energy Solutions, Inc.
Profit & Loss
January through December 2011

	<u>Jan - Dec 11</u>
Ordinary Income/Expense	
Income	
Commission Income (Commissions income on sales or referrals)	213,300.90
Total Income	<u>213,300.90</u>
Gross Profit	213,300.90
Expense	
1099-MISC	121,721.23
Automobile Expense (Fuel, oil, repairs, and other automobile maintena...	1,071.75
Business Licenses and Permits (Business licenses, permits, and other...	441.60
Computer and Internet Expenses (Computer supplies, off-the-shelf sof...	1,128.90
EMPLOYEE LIABILITIES	291.90
Meals and Entertainment (Business meals and entertainment expense...	2,124.51
Office Supplies (Office supplies expense)	4,039.58
Payroll Expenses	24,702.18
Postage and Delivery (Postage, courier, and pickup and delivery servic...	122.57
Professional Fees (Payments to accounting professionals and attorne...	3,993.58
Rent Expense (Rent paid for company offices or other structures used ...	9,096.00
Tax Liability	225.00
Telephone Expense (Telephone and long distance charges, faxing, an...	295.86
Travel Expense (Business-related travel expenses including airline tic...	1,021.04
Utilities (Water, electricity, garbage, and other basic utilities expenses)	120.00
Total Expense	<u>170,395.70</u>
Net Ordinary Income	42,905.20
Net Income	<u><u>42,905.20</u></u>

(INCLUDES INCOME/EXPENSES FOR LOBS
DONE UNDER VALIANT MARKETING
SERVICES INC)

EXHIBIT C-3

"FINANCIAL STATEMENTS"

INTERNATIONAL ENERGY SOLUTIONS, INC

12:28 PM

10/23/12

Cash Basis

International Energy Solutions, Inc.

Balance Sheet

As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
OP. ACCT 9348	-696,347.18
Total Checking/Savings	-696,347.18
Accounts Receivable	
Accounts Receivable	-393,777.97
Total Accounts Receivable	-393,777.97
Other Current Assets	
Undeposited Funds	914,391.90
Total Other Current Assets	914,391.90
Total Current Assets	-175,733.25
TOTAL ASSETS	-175,733.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-5,677.17
Total Accounts Payable	-5,677.17
Other Current Liabilities	
Payroll Liabilities	19,419.48
Total Other Current Liabilities	19,419.48
Total Current Liabilities	13,742.31
Total Liabilities	13,742.31
Equity	
Retained Earnings (Undistributed earnings of the business)	-232,380.76
Net Income	42,905.20
Total Equity	-189,475.56
TOTAL LIABILITIES & EQUITY	-175,733.25

EXHIBIT C-3

"FINANCIAL STATEMENTS"

International Energy Solutions, Inc.
Statement of Cash Flows
January through December 2011

	<u>Jan - Dec 11</u>
OPERATING ACTIVITIES	
Net Income	42,905.20
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Payable	-5,431.17
Payroll Liabilities	2,783.90
Net cash provided by Operating Activities	<u>40,257.93</u>
Net cash increase for period	40,257.93
Cash at beginning of period	<u>177,786.79</u>
Cash at end of period	<u><u>218,044.72</u></u>

EXHIBIT C-3

"FINANCIAL STATEMENTS"

11:37 AM
10/23/12
Cash Basis

International Energy Solutions, Inc.
Profit & Loss
January through December 2010

	<u>Jan - Dec 10</u>
Ordinary Income/Expense	
Income	
Commission Income (Commissions income on sales or referrals)	310,884.34
Total Income	<u>310,884.34</u>
Gross Profit	310,884.34
Expense	
1099-MISC	128,451.00
Advertising and Promotion (Advertising, marketing, graphic design, an...	1,365.00
Automobile Expense (Fuel, oil, repairs, and other automobile maintena...	29,833.00
Bank Service Charges (Bank account service fees, bad check charges ...	199.00
Computer and Internet Expenses (Computer supplies, off-the-shelf sof...	145.00
Depreciation Expense (Depreciation on equipment, buildings and impr...	4,143.00
EMPLOYEE LIABILITIES	846.12
Insurance Expense (Insurance expenses)	357.00
LODGING	6,497.00
Meals and Entertainment (Business meals and entertainment expense...	729.00
Office Supplies (Office supplies expense)	4,210.55
Payroll Expenses	37,478.70
Penalty & Interest	111.30
PERMITS	13,580.00
Postage and Delivery (Postage, courier, and pickup and delivery servic...	401.07
Professional Fees (Payments to accounting professionals and attorne...	19,075.12
Rent Expense (Rent paid for company offices or other structures used ...	9,216.00
REPAIRS	1,983.00
Tax Liability	1,579.42
Telephone Expense (Telephone and long distance charges, faxing, an...	4,485.00
Total Expense	<u>264,685.28</u>
Net Ordinary Income	<u>46,199.06</u>
Net Income	<u><u>46,199.06</u></u>

EXHIBIT C-3

"FINANCIAL STATEMENTS"

INTERNATIONAL ENERGY SOLUTIONS, INC

11:38 AM
10/23/12
Cash Basis

International Energy Solutions, Inc.
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
OP. ACCT 9348	-523,304.21
Total Checking/Savings	-523,304.21
Accounts Receivable	
Accounts Receivable	-393,777.97
Total Accounts Receivable	-393,777.97
Other Current Assets	
Undeposited Funds	701,091.00
Total Other Current Assets	701,091.00
Total Current Assets	-215,991.18
TOTAL ASSETS	<u>-215,991.18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-246.00
Total Accounts Payable	-246.00
Other Current Liabilities	
Payroll Liabilities	16,635.58
Total Other Current Liabilities	16,635.58
Total Current Liabilities	16,389.58
Total Liabilities	16,389.58
Equity	
Retained Earnings (Undistributed earnings of the business)	-278,579.82
Net Income	46,199.06
Total Equity	-232,380.76
TOTAL LIABILITIES & EQUITY	<u>-215,991.18</u>

EXHIBIT C-3

"FINANCIAL STATEMENTS"

International Energy Solutions, Inc.
Statement of Cash Flows
January through December 2010

	<u>Jan - Dec 10</u>
OPERATING ACTIVITIES	
Net Income	46,199.06
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	54,499.97
Accounts Payable	18,957.45
Payroll Liabilities	9,501.10
Net cash provided by Operating Activities	<u>129,157.58</u>
Net cash increase for period	129,157.58
Cash at beginning of period	<u>48,629.21</u>
Cash at end of period	<u><u>177,786.79</u></u>

EXHIBIT C-3

"FINANCIAL STATEMENTS"

11:11 AM
10/23/12
Cash Basis

International Energy Solutions, Inc.
Profit & Loss
January through December 2009

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
Commission Income (Commissions income on sales or referrals)	338,703.50
Total Income	<u>338,703.50</u>
Gross Profit	338,703.50
Expense	
1099-MISC	156,144.49
Advertising and Promotion (Advertising, marketing, graphic design, an...	601.10
Automobile Expense (Fuel, oil, repairs, and other automobile maintena...	302.96
Business Licenses and Permits (Business licenses, permits, and other...	360.00
Computer and Internet Expenses (Computer supplies, off-the-shelf sof...	169.96
CONSULTING FEE	13,035.90
COPIES	0.50
EMPLOYEE LIABILITIES	3,818.56
LOCAL INCOME TAXES	217.61
LODGING	5,882.65
Meals and Entertainment (Business meals and entertainment expense...	1,192.77
Miscellaneous Expense (Miscellaneous expenses not categorized else...	1,690.92
Office Supplies (Office supplies expense)	29,609.46
Payroll Expenses	46,526.73
PERMITS	2,271.00
Postage and Delivery (Postage, courier, and pickup and delivery servic...	1,013.02
Professional Fees (Payments to accounting professionals and attorne...	1,975.64
Rent Expense (Rent paid for company offices or other structures used ...	9,608.00
Telephone Expense (Telephone and long distance charges, faxing, an...	231.75
Travel Expense (Business-related travel expenses including airline tic...	839.33
Total Expense	<u>275,492.35</u>
Net Ordinary Income	<u>63,211.15</u>
Net Income	<u><u>63,211.15</u></u>

EXHIBIT C-3
"FINANCIAL STATEMENTS"

INTERNATIONAL ENERGY SOLUTIONS, INC

11:20 AM
10/23/12
Cash Basis

International Energy Solutions, Inc.
Balance Sheet
As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
OP. ACCT 9348	-290,481.48
Total Checking/Savings	-290,481.48
Accounts Receivable	
Accounts Receivable	-339,278.00
Total Accounts Receivable	-339,278.00
Other Current Assets	
Undeposited Funds	339,110.69
Total Other Current Assets	339,110.69
Total Current Assets	-290,648.79
TOTAL ASSETS	<u>-290,648.79</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-19,203.45
Total Accounts Payable	-19,203.45
Other Current Liabilities	
Payroll Liabilities	7,134.48
Total Other Current Liabilities	7,134.48
Total Current Liabilities	-12,068.97
Total Liabilities	-12,068.97
Equity	
Retained Earnings (Undistributed earnings of the business)	-341,790.97
Net Income	63,211.15
Total Equity	-278,579.82
TOTAL LIABILITIES & EQUITY	<u>-290,648.79</u>

EXHIBIT C-3

"FINANCIAL STATEMENTS"

INTERNATIONAL ENERGY SOLUTIONS, INC

11:22 AM

10/23/12

International Energy Solutions, Inc.
Statement of Cash Flows
January through December 2009

	<u>Jan - Dec 09</u>
OPERATING ACTIVITIES	
Net Income	80,546.94
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	339,278.00
Accounts Payable	-36,456.24
Payroll Liabilities	7,134.48
Net cash provided by Operating Activities	<u>390,503.18</u>
Net cash increase for period	390,503.18
Cash at beginning of period	-341,873.97
Cash at end of period	<u><u>48,629.21</u></u>

EXHIBIT C-3

EXHIBIT C-4
“FINANCIAL ARRANGEMENTS”

ALL FINANCING IS THROUGH PERSONAL FINANCING.

NO OUTSTANDING LOANS.

EXHIBIT C-5
"FORECASTED FINANCIAL STATEMENTS

**NO FORMAL STATEMENTS ARE AVAILABLE, BUT
EXPECT TO SEE AT LEAST A 10% INCREASE IN
REVENUE IN EACH OF THE NEXT TWO YEARS.**

EXHIBIT C-6
"CREDIT RATING"

NOT AVAILABLE.

EXHIBIT C-7
"CREDIT REPORT"

NOT AVAILABLE.

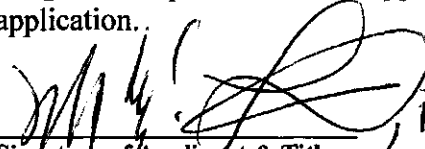
EXHIBIT C-8
"BANKRUPTCY INFORMATION"

NOT APPLICABLE.

EXHIBIT C-9
"MERGER INFORMATION"

NOT APPLICABLE.

C-9 **Exhibit C-9 "Merger Information."** provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.


_____, PRESIDENT
Signature of Applicant & Title

Sworn and subscribed before me this 23 day of OCTOBER, 2012
Month Year



Signature of official administering oath

LINDA J CORE

Print Name and Title
NOTARY PUBLIC

My commission expires on 8-21-17

AFFIDAVIT

State of OHIO :

AKRON ss.
(Town)

County of Summit :

MARCUS E LOGAN

Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the PRESIDENT (Office of Affiant) of INTERNATIONAL ENERGY SOLUTIONS INC. (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

[Signature], PRES. DENT
Signature of Affiant & Title

Sworn and subscribed before me this 23 day of OCTOBER, 2012
Month Year

[Signature]
Signature of official administering oath

LINDA J CORES
Print Name and Title
NOTARY PUBLIC

My commission expires on 8-21-17