

FILE

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SEC

STAND ENERGY CORPORATION

1077 Celestial Street • Rookwood Bldg. • Suite 110
Cincinnati, Ohio 45202-1629
(513) 621-1113
(800) 598-2046
(513) 621-3773 Fax

RECEIVED - DOCKETING DIV

2012 OCT 16 AM 10:31

PUCO

October 15, 2012

VIA UPS NEXT DAY AIR SAVER

Public Utilities Commission of Ohio
Docketing Division, 13th Floor
180 East Broad Street
Columbus, OH 43215-3793

Re: Case No. 02-2549-GA-CRS

Ladies and Gentlemen:

Enclosed for filing is an original and ten (10) copies of *Stand Energy Corporation's Renewal Certification Application as a Competitive Retail Natural Gas Supplier (CRNGS)* docketed under PUCO Case No. 02-2549-GA-CRS.

Please note that Exhibits C-3 and C-4 are filed under seal. Stand Energy files the enclosed original *Motion and Memorandum For Protective Order and Waiver* and ten (10) copies addressing the issue of the confidentiality and trade secret status of the sealed exhibits.

You may contact me if you have any questions about these filings.

Sincerely,

John M. Dosker
General Counsel

Enclosures

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business
Technician WOS Date Processed - OCT 16 2012

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Stacey Dover Title Vice President, Business Development
Business address 1077 Celestial St., Suite 110, Cincinnati, Ohio 45202-1629
Telephone No. 513-621-1113 Fax No. 513-621-3773 Email Address sdover@standenergy.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 1077 Celestial St., Suite 110, Cincinnati, Ohio 45202-1629
Toll-Free Telephone No. 800-598-2046 Fax No. 513-621-3773 Email Address sdover@standenergy.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Stacey Dover Title Vice President, Business Development
Business address 1077 Celestial St., Suite 110, Cincinnati, Ohio 45202-1629
Telephone No. 800-598-2046 Fax No. 513-621-3773 Email Address sdover@standenergy.com

A-9 Applicant's federal employer identification number 61-1065157

A-10 Applicant's form of ownership: (Check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Other |

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: residential, small commercial, and/or large commercial/industrial (mercantile) customers. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/>	Columbia Gas of Ohio	<input checked="" type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Dominion East Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Duke Energy Ohio	<input checked="" type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	<input type="checkbox"/>	Residential	<input checked="" type="checkbox"/>	Small Commercial	<input checked="" type="checkbox"/>	Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

Columbia Gas of Ohio

<input checked="" type="checkbox"/>	Residential	Beginning Date of Service	Apr-1997	End Date	N/A
<input checked="" type="checkbox"/>	Small Commercial	Beginning Date of Service	Apr-1997	End Date	N/A
<input checked="" type="checkbox"/>	Large Commercial	Beginning Date of Service	Oct-1986	End Date	N/A
<input checked="" type="checkbox"/>	Industrial	Beginning Date of Service	Oct-1986	End Date	N/A

Dominion East Ohio

<input checked="" type="checkbox"/>	Residential	Beginning Date of Service	Dec-1998	End Date	Jun-2001
<input checked="" type="checkbox"/>	Small Commercial	Beginning Date of Service	Dec-1998	End Date	Jun-2001
<input checked="" type="checkbox"/>	Large Commercial	Beginning Date of Service	Aug-1995	End Date	N/A
<input checked="" type="checkbox"/>	Industrial	Beginning Date of Service	Aug-1995	End Date	N/A

Duke Energy Ohio

<input checked="" type="checkbox"/>	Residential	Beginning Date of Service	Dec-1997	End Date	N/A
<input checked="" type="checkbox"/>	Small Commercial	Beginning Date of Service	Dec-1997	End Date	N/A
<input checked="" type="checkbox"/>	Large Commercial	Beginning Date of Service	Mar-1985	End Date	N/A
<input checked="" type="checkbox"/>	Industrial	Beginning Date of Service	Mar-1985	End Date	N/A

Vectren Energy Delivery of Ohio

<input type="checkbox"/>	Residential	Beginning Date of Service	N/A	End Date	N/A
<input checked="" type="checkbox"/>	Small Commercial	Beginning Date of Service	N/A	End Date	N/A
<input checked="" type="checkbox"/>	Large Commercial	Beginning Date of Service	Apr-1998	End Date	N/A
<input checked="" type="checkbox"/>	Industrial	Beginning Date of Service	Apr-1998	End Date	N/A

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date
<input type="checkbox"/>	Dominion East Ohio	Intended Start Date
<input type="checkbox"/>	Duke Energy Ohio	Intended Start Date
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 **Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 **Exhibit A-15 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale natural gas or electricity to customers in North America.
- A-16 **Exhibit A-16 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-17 **Exhibit A-17 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-18 **Exhibit A-18 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

No Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

No Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

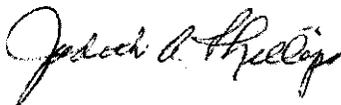
- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer-certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer-certified financial statements covering the life of the business.
- C-4 Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)
- C-5 Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRNGS operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

- C-6 **Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant’s current credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody’s Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 **Exhibit C-7 “Credit Report,”** provide a copy of the applicant’s current credit report from Experian, Dun and Bradstreet, or a similar organization.
- C-8 **Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or since applicant last filed for certification.
- C-9 **Exhibit C-9 “Merger Information,”** provide a statement describing any dissolution or merger or acquisition of the applicant since applicant last filed for certification.

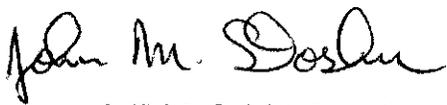
SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 **Exhibit D-1 “Operations,”** provide a current written description of the operational nature of the applicant’s business. Please include whether the applicant’s operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.
- D-2 **Exhibit D-2 “Operations Expertise,”** given the operational nature of the applicant’s business, provide evidence of the applicant’s current experience and technical expertise in performing such operations.
- D-3 **Exhibit D-3 “Key Technical Personnel,”** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant’s current business.

Applicant Signature and Title  , President

Sworn and subscribed before me this 15th day of October Month 2012 Year

 John Dosker, General Counsel
Signature of official administering oath Print Name and Title

My commission expires on 3/25/2017

JOHN M. DOSKER
Notary Public, State of Ohio
My Commission Expires 03-25-2017



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)
Stand Energy Corporation)
for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No. 02 - 2549 -GA-CRS

County of Hamilton
State of Ohio

Judith A. Phillips

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title *Judith A. Phillips*, President

Sworn and subscribed before me this 15th day of October Month 2012 Year

John M. Dosker
Signature of Official Administering Oath

John Dosker, General Counsel
Print Name and Title

JOHN M. DOSKER
Notary Public, State of Ohio
My Commission Expires 03-25-2017

3/25/17

(CRNGS Supplier Renewal)

Page 7 of 7

SECTION A - APPLICANT INFORMATION AND SERVICES

A-14 Exhibit A-14 "Principal Officers, Directors & Partners," provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

Answer:

Judith A. Phillips, President & Chief Executive Officer
1077 Celestial St., Suite 110
Cincinnati, OH 45202-1629
(513) 621-1113

Matth. Toebben, Chairman of the Board of Directors
1077 Celestial St., Suite 110
Cincinnati, OH 45202-1629
(513) 621-1113

Ken Wurtenberger, Vice President, Finance & Chief Financial Officer
1077 Celestial St., Suite 110
Cincinnati, OH 45202-1629
(513) 621-1113

Larry Freeman, Executive Vice President
1077 Celestial St., Suite 110
Cincinnati, OH 45202-1629
(513) 621-1113

A-15 Exhibit A-15 "Corporate Structure," provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale natural gas or electricity to customers in North America.

Answer:

Stand Energy Corporation is a privately held Kentucky corporation with its principal place of business located in Cincinnati, Ohio. Stand Energy Corporation has no affiliate or subsidiary companies that supply retail or wholesale natural gas or electricity. No other corporate entity owns or is owned, in any way or amount, by Stand Energy Corporation.

A-16 Exhibit A-16 "Company History," provide a concise description of the applicant's company history and principal business interests.

Answer:

Stand Energy Corporation ("SEC") is a privately held Kentucky corporation formed in 1984. One of the original three principals continues to work in the day-to-day operation of the company. Prior to forming SEC, Judith A. Phillips (President & CEO), worked for twenty years at Columbia Hydrocarbons. A second founder, Matth. Toeppen, continues as Chairman of the Board.

SEC initially concentrated on large multi-location industrial customers. Over the years, however, the focus of operations has changed to small to medium sized commercial, industrial, educational and governmental customers. More recently, SEC has taken part in various choice programs serving residential and small commercial end users.

In addition to natural gas marketing, SEC has constructed several LDC by-pass pipelines and builds propane alternate fuel installations for customers interested in receiving interruptible gas service.

A-17 Exhibit A-17 "Articles of Incorporation and Bylaws, provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, ***only if the contents of the originally filed documents changed since the initial application.***

Answer:

There have been no changes to Stand Energy Corporation's Articles of Incorporation or Bylaws since the original CRNGS application was filed with the PUCO.

A-18 Exhibit A-18 "Secretary of State," provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

Answer:

Stand Energy has previously filed in this case its Permanent Application filed with the Ohio Secretary of State on September 5, 1986. Attached is a current Certificate of Existence (Good Standing) from the Kentucky Secretary of State dated September 21, 2012 and a Certificate of Good Standing from the Ohio Secretary of State dated September 21, 2012.

Commonwealth of Kentucky
Alison Lundergan Grimes, Secretary of State

Alison Lundergan Grimes
Secretary of State
P. O. Box 718
Frankfort, KY 40602-0718
(502) 564-3490
<http://www.sos.ky.gov>

Certificate of Existence

Authentication number: 130319
Visit <https://app.sos.ky.gov/ftshow/certvalidate.aspx> to authenticate this certificate.

I, Alison Lundergan Grimes, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

STAND ENERGY CORPORATION

is a corporation duly incorporated and existing under KRS Chapter 14A and KRS Chapter 271B, whose date of incorporation is December 28, 1984 and whose period of duration is perpetual.

I further certify that all fees and penalties owed to the Secretary of State have been paid; that Articles of Dissolution have not been filed; and that the most recent annual report required by KRS 14A.6-010 has been delivered to the Secretary of State.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 21st day of September, 2012, in the 221st year of the Commonwealth.



Alison Lundergan Grimes
Alison Lundergan Grimes
Secretary of State
Commonwealth of Kentucky
130319/0196832

**United States of America
State of Ohio
Office of the Secretary of State**

I, Jon Husted, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show STAND ENERGY CORPORATION, a Kentucky corporation, having qualified to do business within the State of Ohio on September 05, 1986 under License No. 685018 is currently in GOOD STANDING upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 21st day of September, A.D. 2012*

Jon Husted

Ohio Secretary of State

Validation Number: V2012264S0A49F

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

B-1 Exhibit B-1 "Jurisdictions of Operation," provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.

Answer:

Currently SEC is providing retail natural gas marketing and aggregation and brokering services (no electric) in the following jurisdictions: Illinois, Indiana, Kentucky, Tennessee, Maryland, Michigan, New York, Ohio, Pennsylvania, South Carolina, North Carolina, Virginia, West Virginia, and Washington, D.C.

B-2 Exhibit B-2 "Experience & Plans," provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.

Answer:

SEC, with over 28 years of experience, has been a hands-on participant in the evolution of natural gas contracting. We have historically used industry standard language in consumer contracts. Typically, SEC has done the vast majority of billing in-house. SEC also has elected on occasion to utilize LDC billing services. Stand Energy-developed computer software insures timeliness and accuracy of invoicing.

Customers may contract with SEC only via written contract at this time. One employee has been assigned the task of responding to customer complaints. Everyone in the Company is tasked with responding to customer inquiries.

B-3 Exhibit B-3 "Summary of Experience," provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).

Answer:

Stand Energy Corporation currently serves approximately 1700 commercial and industrial customer locations including approximately 290 choice customers (mostly mercantile) behind the following utilities:

ILLINOIS

Ameren
Illinois Power Company
NICOR, Inc.
Peoples Gas

INDIANA

Batesville Gas & Water
Citizens Gas & Coke Utility
Indiana Gas
NIPSCO
Northern Indiana Fuel & Light Co
Sycamore Gas Company
Vectren Energy Delivery of Indiana

KENTUCKY

ATMOS Kentucky
Columbia Gas of Kentucky
Delta Natural Gas Co., Inc.
Duke Energy of Kentucky
Louisville Gas & Electric
Richmond Utilities
Western Kentucky Gas

MARYLAND

Boston Gas
Baltimore Gas & Electric
Washington Gas & Light -Maryland

MICHIGAN

Consumers Energy
DTE Energy-MichCon
Michigan Gas Utilities
SEMCO

NEW YORK

Coning Gas
National Fuel Gas Distribution Co
Niagra Mohawk
New York State Electric & Gas
Rochester Gas & Electric
Orange and Rockland Utilities, Inc.

NORTH CAROLINA

Piedmont Natural Gas Company
Public Service of North Carolina

OHIO

Columbia Gas of Ohio
Dominion West Ohio
Dominion East Ohio
Duke Energy of Ohio
Ohio Gas Company
Pike Natural Gas
Union Rural Electric
Vectren Energy Delivery of Ohio
Waterville Gas

PENNSYLVANIA

Columbia Gas of Pennsylvania
The Peoples Natural Gas Company
Equitable Gas Company
National Fuel Gas Distribution Co.

SOUTH CAROLINA

Piedmont Natural Gas Company

TENNESSEE

ATMOS Tennessee
Nashville Gas
Piedmont Natural Gas Company

VIRGINIA

ATMOS Virginia
Columbia Gas of Virginia
Virginia Natural Gas
City of Richmond
Washington Gas & Light - Virginia
Washington Gas & Light - Shenandoah

WEST VIRGINIA

Allegheny Power
Blacksville Oil & Gas
Mountaineer Gas Company

B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

Answer:

There are no existing, pending or past rulings, judgments, contingent liabilities, revocation or authority, regulatory investigations, or any other matter that could adversely impact SEC's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations," disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

✓ No Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas.

✓ No Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

C-1 Exhibit C-1 "Annual Reports," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.

Answer:

Stand Energy Corporation is a closely held corporation and as such its stock is not publicly traded. An annual report to the shareholders has never been prepared.

C-2 Exhibit C-2 "SEC Filings," provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.

Answer:

Stand Energy Corporation is a privately-held company and therefore is not required to file with the U.S. Securities Exchange Commission because its stock is not publicly traded.

C-3 Exhibit C-3 "Financial Statements," provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer-certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer-certified financial statements covering the life of the business.

Answer: FILED UNDER SEAL

All documents contained as Exhibits to this section C-3 are filed under seal with a Motion For Protective Order filed with the Public Utilities Commission of Ohio. The Exhibits to this section are Stand Energy Corporation Audited Financials for the years ending December 31, 2010 and December 31, 2011 and are filed under seal as Stand Energy Corporation Application Pages 24 - 36.

C-4 Exhibit C-4 "Financial Arrangements," provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)

Answer: FILED UNDER SEAL

All documents contained as Exhibits to this section C-4 are filed under seal with a Motion For Protective Order filed with the Public Utilities Commission of Ohio. The Exhibits to this section are filed under seal as Stand Energy Corporation Application Pages 38 - 59.

C-5 Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRNGS operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

Answer:

Stand Energy Corporation does not prepare or maintain forecasted or forward-looking financial statements. Stand Energy Corporation's audited financials and bank financing documentation should satisfy the Commission that Stand Energy Corporation is financially capable to continue to supply its commercial and industrial customers (and the very limited number of retail natural gas customers) in Ohio it serves. Stand Energy Corporation is an approved supplier on, and has satisfied credit requirements with, all LDC's on which it does business, in Ohio and all other states.

C-6 Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.

Answer: Stand Energy Corporation's Dun and Bradstreet Information Services rating is enclosed as responsive to Exhibits C-6: Pages 63 – 69 and C-7: Pages 70 – 85.

C-7 Exhibit C-7 "Credit Report," provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization.

Answer: Stand Energy Corporation's credit report from Dun & Bradstreet is responsive to Exhibits C-6: Pages 63 – 69 and C-7: Pages 70 – 85.



Decide with Confidence

STAND ENERGY CORPORATION

D-U-N-S® 12-129-3039 Single Phone 513 621-1113
 1077 Celestial St Ste 110,
 Cincinnati, OH 45202
 Website: www.stand-energy.com

Business Information Report

Purchase Date: 08/20/2012
 Last Update Date: 05/30/2012
 Attention: Kathy

Executive Summary

Company Info

Year Started	1984	Working Capital	\$11,037,506
Control Year	1984	Sales (Financial Statement)	\$117,381,494
CEO	JUDITH PHILLIPS, PRES-CEO	Net Worth (Financial Statement)	11,379,817
Employees	32		

As of 12/31/2011

D&B Rating

D&B Rating

4A2

Financial Strength

4A

HH GG FF EE DD CC BB BA IA ZA JA 4A 5A

\$10 to 50 million

Composite Credit Appraisal

2

4 Limited 3 Fair 2 Good 1 High

D&B PAYDEX®

Up to 24 month D&B PAYDEX

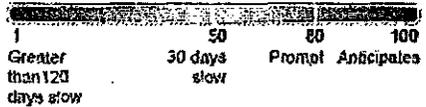
Industry Median **78**

Up to 24 month D&B PAYDEX **76**



Up to 3 month D&B PAYDEX

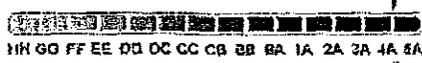
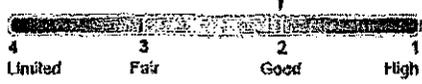
Up to 3 month D&B PAYDEX **75**



Business Information



Decide with Confidence

Business Summary		Credit Capacity Summary	
Financing	SECURED	D&B Rating <div style="border: 1px solid black; padding: 2px; display: inline-block;">4A2</div>	Prior D&B Rating 4A2 Rating Date 11/25/2010
Financial Condition	GOOD		
SIC	4924 Natural gas distribution		
NAICS	221210 Natural Gas Distribution		
History Status	CLEAR		
		Financial Strength <div style="text-align: center;"> <div style="border: 1px solid black; padding: 2px; display: inline-block;">4A</div> </div> 	Payment Activity (based on 27 experiences) USD Average High Credit \$7,135 Highest Credit 45,000 Total Highest Credit 101,700
		Composite Credit Appraisal <div style="text-align: center;"> <div style="border: 1px solid black; padding: 2px; display: inline-block;">2</div> </div> 	

Business History

Officers MATTH TOEBBEN, CHM;
JUDITH PHILLIPS, PRES-CEO;
KENNETH WURTENBERGER, CFO

Directors THE OFFICER(S)

As of 05/30/2012

The Kentucky Secretary of State's business registrations file showed that Stand Energy Corporation was registered as a corporation on December 28, 1984.

Business started 1984 by the officers. 100% of capital stock is owned by officers.

According to management, the Company is a more than 50% woman-owned business.

MATTH TOEBBEN born 1931. 1984-present active here.

JUDITH PHILLIPS born 1936. 1984-present active here.

KENNETH WURTENBERGER born 1952. 2009-present active here.

Related Companies:
The following are related via common management and/or financial interest.

Toebben Builders & Developers Inc, Covington, KY. Started 1956. General contractor of single family homes.

Matth Toebben Construction Company (Inc), Covington, KY. Started 1956. General contractor of commercial and industrial buildings.

Kendow Energies Inc, Cincinnati, OH. Started 1980. Wholesale bulk energy fuels. DUNS #-180-2296.

Southern Tier Transmission, 1077 Celestial St #110 Cincinnati, OH, Started 1987. Operates as a gas pipeline.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF Jul 31 2012:

Registered Name	STAND ENERGY CORPORATION	Registration ID	0198832	Principals	
Business Type	CORPORATION	Status	ACTIVE	Name	Title
Corporation Type	PROFIT	Where Filed	SECRETARY OF STATE/CORPORATE DIVISION, FRANKFORT, KY	Judith Phillips	DIRECTOR
Incorporated Date	12/28/1984	Registered Agent	MATTH. TOEBBEN	Matth Toebben	DIRECTOR
State of Incorporation	KENTUCKY			Judith Phillips	PRESIDENT

Stand Energy Corporation- Case No. 02-2549-GA-CRS



Decide with Confidence

Filing Date	12/28/1984	2538 HAZELWOOD DR., CRESCENT SPRINGS, KY 410170000	Math Toebben SECRETARY Math Toebben TREASURER Ken Wurtenberger VICE PRESIDENT
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Government Activity Summary**Activity Summary**

Borrower	No
Administrative Debt	No
Grantee	No
Party Excluded from Federal Programs	No
Public Company	N/A
Contractor	Yes
Importer/Exporter	N/A

Possible candidate for socioeconomic program consideration

Labor Surplus Area	N/A
Small Business	YES (2012)
Women Owned	Yes
Minority Owned	N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

Operations Data

As of 05/30/2012

Description: Provides natural gas distribution (100%).

Has 850 account(s). Terms are Net 10 days. Sells to manufacturers, non profit organizations, commercial concerns and government. Territory : United States.

Employees: 32 which includes officer(s).

Facilities: Leases 4,580 sq. ft. on 2nd floor of a two story brick building.

Location: Suburban business section on side street.

Industry Data

SIC		NAICS	
Code	Description	Code	Description
49240000	Natural gas distribution	221210	Natural Gas Distribution

Financial Statements**Statement Update**

Fiscal statement dated DEC 31 2011:

Assets	USD	Liabilities	USD
Current Assets		Current Liabilities	
Cash	\$7,963,665	Accts Pay	\$10,757,217
Accts Rec	10,658,999	Accruals	1,428,382
Inventory	3,452,371	Taxes	2,142
Notes Rec	235,317	Total Current Liabilities	12,187,741
Mkble Securities	861,280		
Prepaid	53,615		
Total Current Assets	23,225,247		
Non Current Assets		Non Current Liabilities	
Fixt & Equip			451,500

Stand Energy Corporation- Case No. 02-2549-GA-CRS

2012 CRNGS Supplier License 02-043(9) Renewal



Decide with Confidence

Deposits	2,688	ADDIT. PD.-IN CAP	83,220
Total Assets	23,567,558	RETAINED EARNINGS	10,845,097
		Total Liabilities & Net Worth	23,567,558

As of 06/14/2012

From JAN 01 2011 to DEC 31 2011 annual sales \$117,381,494.

Statement Source

Prepared from statement(s) by Accountant: Novikoff Manheimer Co, Cincinnati, OH. Prepared from books without audit.

Three Years Comparative Statement				Key Business Ratios (Based on 37 establishments)			
	Fiscal Dec 31 2008 USD	Fiscal Dec 31 2009 USD	Fiscal Dec 31 2010 USD		This Business	Industry Median	Industry Quartile
Curr Assets	\$42,467,923	\$30,108,217	\$27,097,518				
Curr Liabs	30,371,500	16,474,287	14,105,285	Profitability			
Current Ratio	1.4	1.83	1.92	Return on Sales	UN	5.4	UN
Working Capital	12,098,423	13,633,930	12,992,233	Return on Net Worth	UN	9.3	UN
Other Assets	289,293	350,993	377,061	Short Term Solvency			
Worth	12,385,716	13,934,923	13,271,323	Current Ratio	1.9	1.0	1
Sales	212,701,118		12,749,800	Quick Ratio	1.5	0.4	1
Long Term Liab	0	50,000	97,971	Efficiency			
				Assets Sales	20.1	185.0	1
				Sales / Net Working Capital	10.6	11.4	3
				Utilization			
				Total Liabs / Net Worth	107.1	186.9	2

As of 12/31/2011

Most Recent Financial Statement

Fiscal statement dated DEC 31 2010:

Assets	USD	Liabilities	USD
Current Assets		Current Liabilities	
Cash	\$11,475,044	Accts Pay	\$13,794,558
Accts Rec	12,032,418	Accruals	221,659
Inventory	2,411,040	Taxes	1,374
Mktble Securities	806,656	Other Curr Liabs	87,196
Prepaid	50,719	Total Current Liabilities	14,105,285
Other Curr Assets	321,641		
Total Current Assets	27,097,518		
Non Current Assets		Non Current Liabilities	
Fixt & Equip	374,373	L.T. Liab-Other	97,971
Deposits	2,688	COMMON STOCK	451,500
Total Assets	27,474,579	ADDIT. PD.-IN CAP	83,220
		RETAINED EARNINGS	12,639,868
		NET WORTH	98,735
		Total Liabilities & Net Worth	27,474,579

As of 05/30/2012

Stand Energy Corporation - Case No. 02-2549-GA-CRS



Decide with Confidence

From JAN 01 2010 to DEC 31 2010 annual sales \$12,749,800.

Statement Source
Prepared from books without audit.

As of the December 31, 2008 fiscal statement, current assets consist of accounts receivable, cash and inventory; current liabilities consist of accounts payable and miscellaneous current liabilities. No intangible assets were reported. No deferred debt was reported. Liquid assets provided 100% coverage of total liabilities.

On MAY 30 2012 Kathy Kellems, Acct Mgr, deferred financial statement.

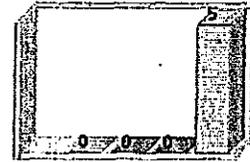
Indicators

Public Filings Summary

The following data includes both open and closed filings found in D&B's database on this company

Record Type	No. of Records	Most Recent Filing Date
Judgment	0	
Lien	0	
Suit	0	
UCC	5	03/01/2012

Public Filings



Bankruptcy Judgment Lien Suit UCC

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

Full Filings

UCC Filings

Collateral	All Assets including proceeds and products - All Inventory including proceeds and products - All Account(s) including proceeds and products - All Farm products/crops including proceeds and products - and OTHERS	Latest Info Received	06/23/2004
Filing No.	2004201664328	Type	Original
Where Filed	SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY	Date Filed	06/04/2004
Secured Party	FIFTH THIRD BANK, FLORENCE, KY		
Debtor	STAND ENERGY CORPORATION		
Filing No.	2004201664328	Latest Info Received	03/09/2009
Original UCC Filed Date	06/04/2004	Type	Continuation
Where Filed	SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY	Date Filed	03/04/2009
Secured Party	FIFTH THIRD BANK, FLORENCE, KY FIFTH THIRD BANK, FLORENCE, KY	Original Filing No.	2004201664328
Debtor	STAND ENERGY CORPORATION and OTHERS		
Collateral	Negotiable Instruments including proceeds and products - Inventory including proceeds and products - Assets including proceeds and products - Account(s) including proceeds and products - and OTHERS	Latest Info Received	10/25/2011
Filing No.	2011254470733	Type	Original
Where Filed	SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY	Date Filed	10/21/2011
Secured Party	FIFTH THIRD BANK, CINCINNATI, OH		
Debtor	STAND ENERGY CORPORATION		
Collateral	RIGHT, TITLE AND INTEREST and proceeds	Latest Info Received	03/06/2012
Filing No.	2011254470733	Type	Amendment
Original UCC Filed	10/21/2011		

Stand Energy Corporation- Case No. 02-2549-GA-CRS



Decide with Confidence

Date		Date Filed	03/01/2012
Where Filed	SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY	Original Filing No.	2011254470733
Secured Party	FIFTH THIRD BANK, CINCINNATI, OH		
Debtor	STAND ENERGY CORPORATION		
Collateral	RIGHT, TITLE AND INTEREST and proceeds	Latest Info Received	12/01/2009
Filing No.	2009242336253	Type	Original
Where Filed	SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY	Date Filed	11/25/2009
Secured Party	COLUMBIA GAS OF OHIO, INC., COLUMBUS, OH		
Debtor	STAND ENERGY CORPORATION		

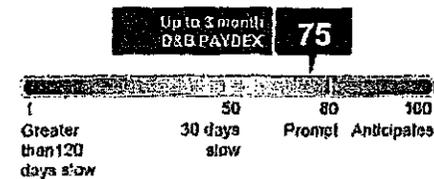
The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed. Additional UCC and SLJ filings for this company can be found by conducting a more detailed search in our Public Records Database.

Paydex

D&B PAYDEX®

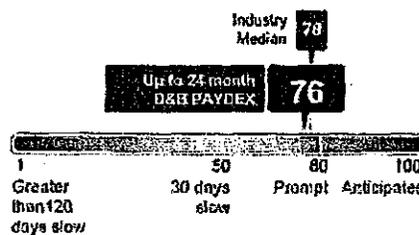
Shows the D&B PAYDEX scores as calculated up to 3 months and up to 24 months of payment experiences.

Up to 3 month D&B PAYDEX



When weighted by dollar amount, payments to suppliers average 8 Days Beyond Terms. Based on payments collected over last 3 months.

Up to 24 month D&B PAYDEX



When weighted by dollar amount, payments to suppliers average 6 days beyond terms. Based on payments collected up to 24 months.

When weighted by dollar amount, the Industry average is 3 DAYS BEYOND terms.

High risk of late payment (average 30 to 120 days beyond terms)

Medium risk of late payment (average 30 days or less beyond terms)

Low risk of late payment (average prompt to 30+ days sooner)

Payment Trend	unchanged*	Total Payment Experiences for the HQ	27	Highest Now Owning	\$15,000
Payments Within Terms	94%	Total Placed for Collection	0	Highest Past Due	\$0
Average High Credit	\$7,135	Largest High Credit	\$45,000		

* compared to payments three months ago

Payment Summary

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

There are 27 payment experiences in D&B's file, with 13 experiences reported during the last three month period. The highest Now Owes on file is \$15,000. The highest Past Due on file is \$0.

Top 10 Industries

Industries	Total Received	Total Amounts	Largest High Credit	Within Terms (%)	Days Slow (%)			
					0-30	31-60	61-90	90+
Nonclassified	5	\$18,600	\$15,000	100	0	0	0	0
Natural gas distrib	3	72,500	45,000	81	19	0	0	0
Public finance	1	2,500	2,500	100	0	0	0	0
Courier service	1	2,500	2,500	100	0	0	0	0

Stand Energy Corporation - Case No. 02-2549-GA-CRS



Decide with Confidence

Radiotelephone commun	1	2,500	2,500	100	0	0	0	0
Ret mail-order house	1	750	750	100	0	0	0	0
Telephone communictis	1	500	500	100	0	0	0	0
Whol electrical equip	1	50	50	100	0	0	0	0
Newspaper-print/publ	1	0	0	0	0	0	0	0

Other Payment Categories

Category	Total Received	Total Dollar Amounts	Largest High Credit
Cash Experiences	10	\$1,000	\$500
Payment record unknown	2	800	750
Unfavorable comments	0	0	0
Placed for Collection	0	0	0

Detailed Payment History

Date Reported	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale within(months)
July 2012	Ppt	\$45,000	\$15,000	\$0	N30	1
	Ppt	15,000	0	0	N/A	1
	Ppt	2,500	2,500	0	N/A	1
	Ppt	750	0	0	N60	1
	Ppt	500	500	0	N/A	1
	Ppt	50	0	0	N30	4-5
	Ppt-Slow 30	25,000	0	0	N30	2-3
	Ppt-Slow 30	2,500	2,500	0	N30	1
June 2012	(009)	750	0	0	N30	1
	(010)	100	0	0	Cash account	1
	(011)	100	0	0	Cash account	1
May 2012	(012)	50	0	0	Cash account	1
	(013)	50	0	0	N/A	1
April 2012	Ppt	2,500	1,000	0	N/A	1
February 2012	(015)	500	0	0	Cash account	1
	(016)	50	0	0	Cash account	1
	(017)	50	0	0	Cash account	1
December 2011	(018)Satisfactory	0	0	0	N/A	6-12
July 2011	Ppt	2,500	0	0	N/A	1
June 2011	Ppt	2,500	0	0	N/A	1
	(021)	50	0	0	Cash account	1
March 2011	(022)Cash own option	50	0	0	Cash account	6-12
November 2010	Ppt	1,000	1,000	0	N/A	1
	Ppt	50	0	0	N/A	6-12
	Ppt	50	50	0	N/A	2-3
	(026)	0	0	0	Cash account	6-12
August 2010	(027)	50	0	0	Cash account	1

Lines shown in red are 30 or more days beyond terms

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

ATTN:Kathy Kellems
Report Printed:September 24, 2012

Live Report : STAND ENERGY CORPORATION

D-U-N-S® Number: 12-129-3039
Endorsement/Billing Reference: kkellems@standenergy.com

D&B Address		
Address	1077 Celestial St Ste 110 Cincinnati, OH - 45202	Location Type Single Location
Phone	513 621-1113	Web www.stand-energy.com
Fax		

Added to Portfolio:03/08/2009
Last View Date:09/24/2012
Endorsement: kkellems@standenergy.com

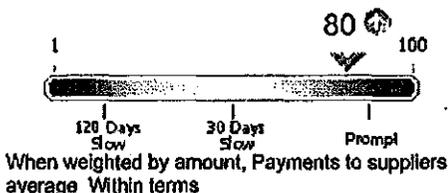
Company Summary

Currency: Shown In USD unless otherwise indicated

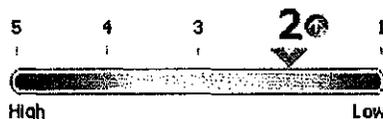
Score Bar

Bankruptcy Found	N
PAYDEX®	80
Business Net Worth	11,379,817.00
Commercial Credit Score Class	1
Financial Stress Class	2
Credit Limit - D&B Conservative	35,000.00
D&B Rating	4A2

D&B 3-month PAYDEX®



Financial Stress Score Class



D&B Company Overview

This is a single location

Chief Executive	JUDITH PHILLIPS, PRES-CEO
Year Started	1984
Employees	32
Financing	SECURED
SIC	4924
Line of business	Natural gas distribution
NAICS	221210
History Status	CLEAR
Financial Condition	GOOD

Detailed Trade Risk Insight™

Days Beyond Terms Past 3 Months



Dollar-weighted average of 6 payment experiences reported from 5 Companies

Recent Derogatory Events

	Jun-12	Jul-12	Aug-12
Placed for Collection	-	-	-
Bad Debt Written Off	-	-	-

Company News

Today: Monday, September 24, 2012

This company is not currently tracked for Company News.

Powered by FirstRain

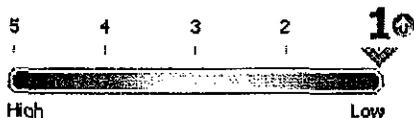
Public Filings

The following data includes both open and closed filings found in D&B's database on this company.

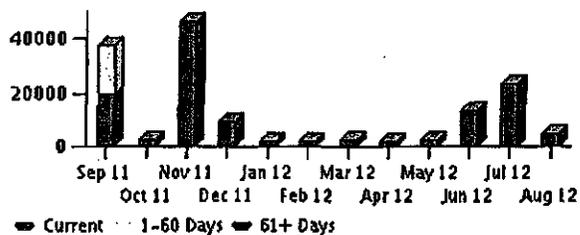
Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	5	03/01/12

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

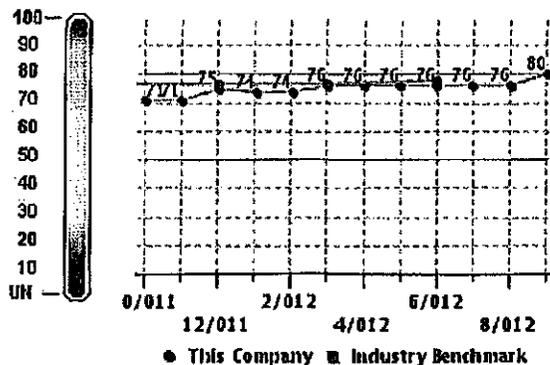
Commercial Credit Score Class



Total Amount Current & Past Due - 12 Month Trend



PAYDEX® Trend Chart



D&B PAYDEX®



When weighted by amount, Payments to suppliers average generally within terms

Financial Overview

Latest Financial Statement	Fiscal statement dated DEC 31 2011:
Total Current Assets	23,225,247
Total Current Liabilities	12,187,741
Total Assets	23,567,558
Total Liabilities + Equity	23,567,558
Current Ratio	1.9
Quick Ratio	1.5
Total Liabilities to Net Worth Ratio (%)	107.1
Sales to Net Working Capital Ratio	10.6
Net worth	11,379,817
Annual Sales	117,381,494

Predictive Scores

Credit Capacity Summary

This credit rating was assigned because of D&Bs assessment of the companys creditworthiness. For more information, see the D&B Rating Key

D&B Rating : 4A2

**Financial Strength: 4A indicates 10 to 50 million
Composite credit appraisal: 2 is good**

Below is an overview of the companys rating history since 01-12-2004

D&B Rating	Date Applied
4A2	11-25-2010
1R2	10-18-2010
4A2	04-21-2010
1R2	10-12-2009
3A2	03-27-2007
1R2	10-17-2006
3A2	11-09-2005
1R2	10-18-2005
3A2	10-05-2004
1R2	01-12-2004

Sales: 117,381,494.00

Number of Employees Total: 32

As of 2011-12-31

**Worth: 11,379,817
(Up by 11663.9% from last year)**

Working Capital: \$11,037,506

Payment Activity: (based on 23 experiences)

Average High Credit: 2,490

Highest Credit: 15,000

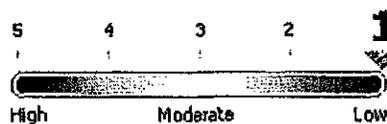
Total Highest Credit: 28,450

D&B Credit Limit Recommendation

Conservative credit Limit 35,000

Aggressive credit Limit: 70,000

Risk category for this business : LOW



The Credit Limit Recommendation (CLR) is intended to serve as a directional benchmark for all businesses within the same line of business or industry, and is not calculated based on any individual business. Thus, the CLR is intended to help guide the credit limit decision, and must be balanced in combination with other elements which reflect the individual company's size, financial strength, payment history, and credit worthiness, all of which can be derived from D&B reports.

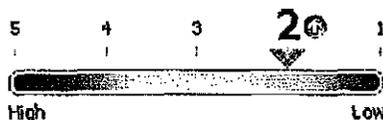
Risk is assessed using D&Bs scoring methodology and is one factor used to create the recommended limits. See Help for details.

Financial Stress Class Summary

The Financial Stress Score predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&Bs extensive data files.

The Financial Stress Class of 2 for this company shows that firms with this class had a failure rate of 0.09% (9 per 10,000), which is lower than the average of businesses in D & B's database

Financial Stress Class :



Moderate risk of severe financial stress, such as a bankruptcy, over the next 12 months.

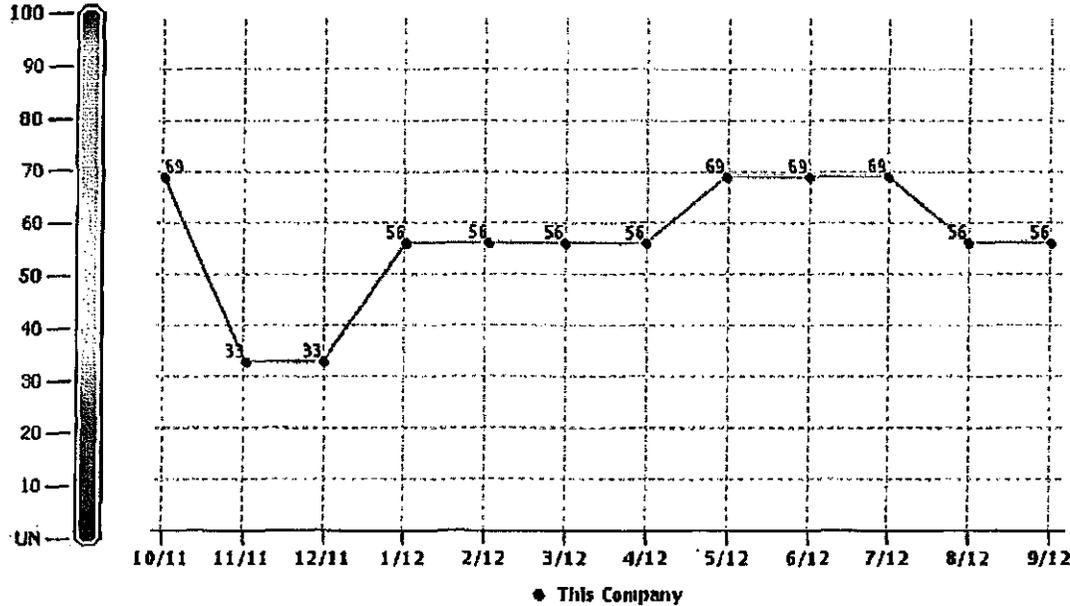
Probability of Failure:

- Among Businesses with this Class: 0.09 % (9 per 10,000)
- Financial Stress National Percentile : 69 (Highest Risk: 1; Lowest Risk: 100)
- Financial Stress Score : 1512 (Highest Risk: 1,001; Lowest Risk: 1,875)
- Average of Businesses in D&Bs database: 0.48 % (48 per 10,000)

The Financial Stress Class of this business is based on the following factors:

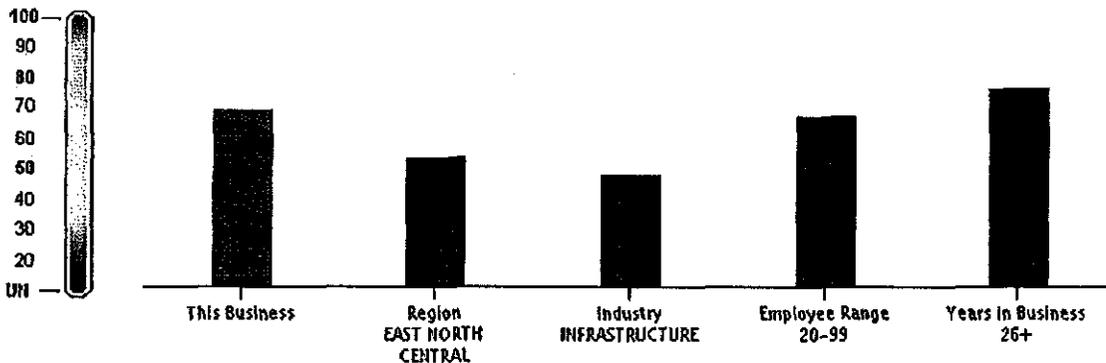
- Low proportion of satisfactory payment experiences to total payment experiences.
- High number of inquiries to D & B over last 12 months.

Financial Stress Percentile Trend:



Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The Probability of Failure shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Probability of Failure - National Average represents the national failure rate and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&Bs file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.



Norms	National %
This Business	69
Region: EAST NORTH CENTRAL	50
Industry: INFRASTRUCTURE	43

Employee range: 20-99

66

Years in Business: 26+

77

This Business has a Financial Stress Percentile that shows:

Lower risk than other companies in the same region.

Lower risk than other companies in the same industry.

Lower risk than other companies in the same employee size range.

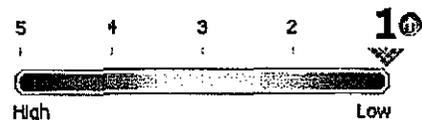
Higher risk than other companies with a comparable number of years in business.

Credit Score Summary

The Commercial Credit Score predicts the likelihood that a company will pay its bills in a severely delinquent manner (90 days or more past terms), obtain legal relief from creditors or cease operations without paying all creditors in full over the next 12 months. Scores are calculated using a statistically valid model derived from D&B's extensive data files.

The Credit Score class of 1 for this company shows that 6.0% of firms with this class paid one or more bills severely delinquent, which is lower than the average of businesses in D & B's database.

Credit Score Class :



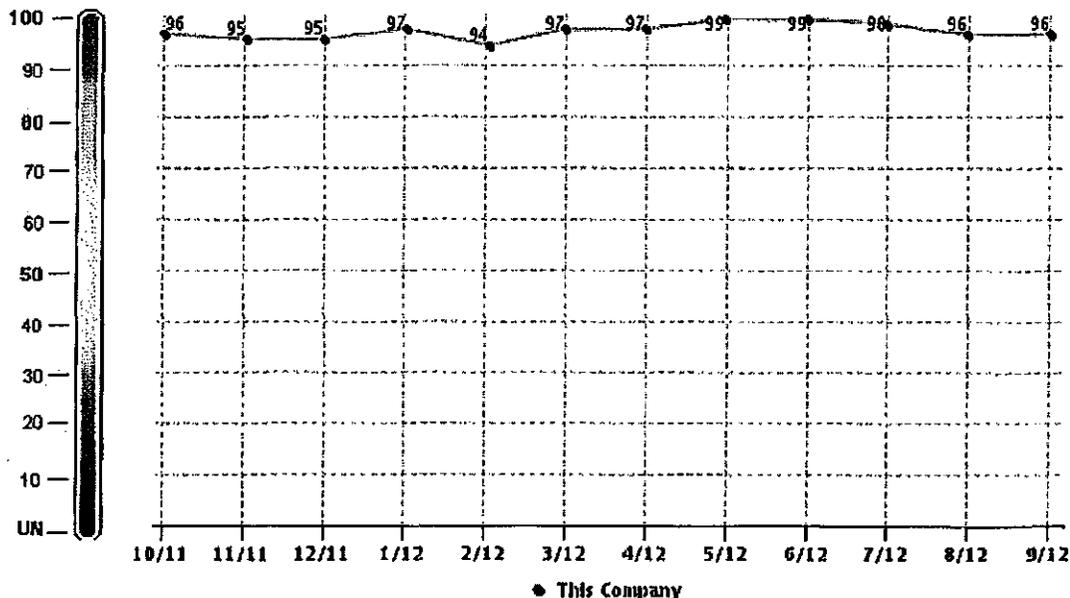
Incidence of Delinquent Payment

- Among Companies with this Classification: 6.00 %
- Average compared to businesses in D&B's database: 23.50 %
- Credit Score Percentile : 100 (Highest Risk: 1; Lowest Risk: 100)
- Credit Score : 526 (Highest Risk: 101; Lowest Risk: 670)

The Credit Score Class of this business is based on the following factors:

- Business is privately held.
- Low number of satisfactory payments.

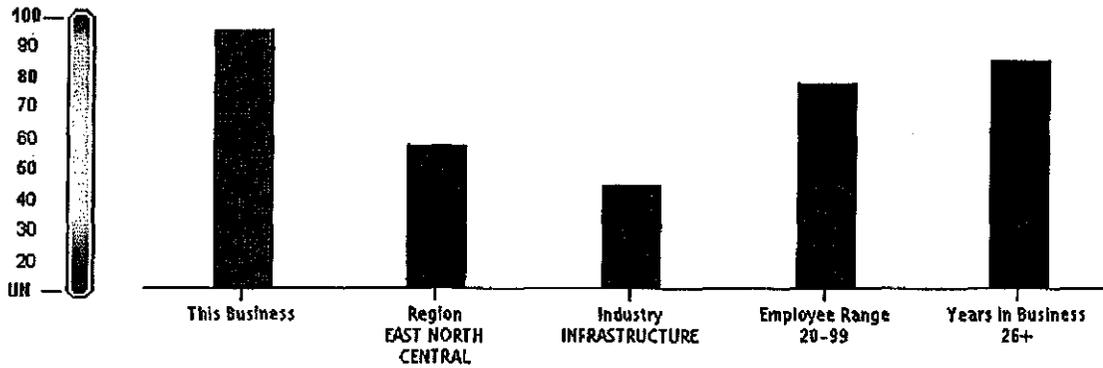
Credit Score Class Percentile Trend:



Notes:

- The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.
- The incidence of delinquency shows the percentage of firms in a given percentile that are likely to pay creditors in a severely delinquent manner. The average incidence of delinquency is based on businesses in D&B's database and is provided for comparative purposes.

- The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
- The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.



Norms	National %
This Business	100
Region: EAST NORTH CENTRAL	55
Industry: INFRASTRUCTURE	40
Employee range: 20-99	79
Years in Business: 26+	88

This business has a Credit Score Percentile that shows:

- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Lower risk than other companies with a comparable number of years in business.

Trade Payments

Currency: Shown in USD unless otherwise indicated

D&B PAYDEX®

The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trader references. Learn more about the D&B PAYDEX

Timeliness of historical payments for this company.

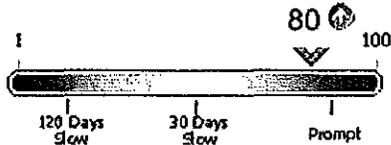
Current PAYDEX is	80	Equal to generally within terms (Pays more promptly than the average for its industry of 3 days beyond terms)
Industry Median is	78	Equal to 3 days beyond terms
Payment Trend currently is	↔	Unchanged, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&B's File (HQ)	23
Payments Within Terms (not weighted)	100 %
Trade Experiences with Slow or Negative Payments(%)	0.00%
Total Placed For Collection	0
High Credit Average	2,490
Largest High Credit	15,000

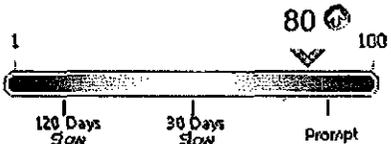
Highest Now Owing 1,000
 Highest Past Due 0

D&B PAYDEX



- High risk of late payment (Average 30 to 120 days beyond terms)
 - Medium risk of late payment (Average 30 days or less beyond terms)
 - Low risk of late payment (Average prompt to 30+ days sooner)
- When weighted by amount, payments to suppliers average generally within terms

3-Month D&B PAYDEX



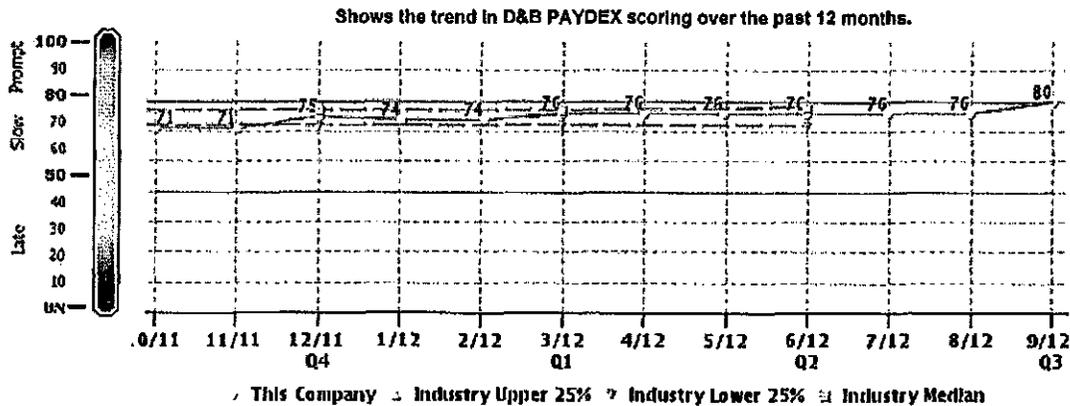
- High risk of late payment (Average 30 to 120 days beyond terms)
 - Medium risk of late payment (Average 30 days or less beyond terms)
 - Low risk of late payment (Average prompt to 30+ days sooner)
- Based on payments collected over last 3 months.

When weighted by amount, payments to suppliers average within terms

D&B PAYDEX® Comparison

Current Year

PAYDEX® of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Natural gas distribution, based on SIC code 4924.

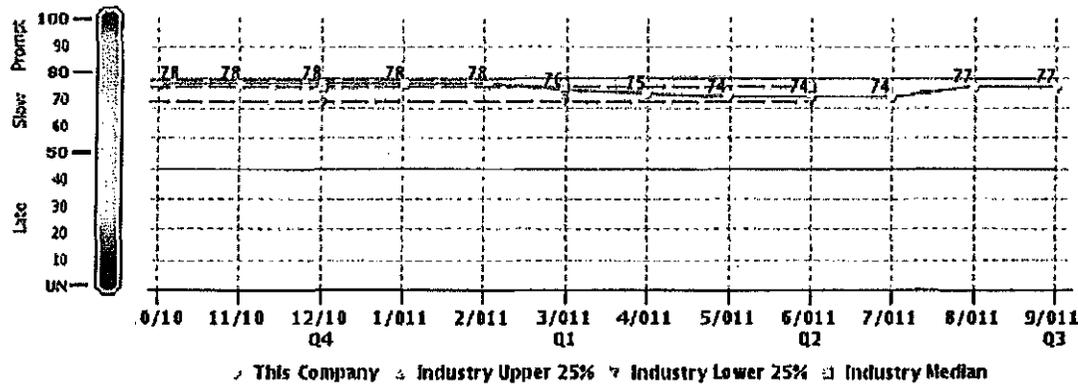


	10/11	11/11	12/11	1/12	2/12	3/12	4/12	5/12	6/12	7/12	8/12	9/12
This Business	71	71	75	74	74	76	76	76	76	76	76	80
Industry Quartiles												
Upper			80			80			80			
Median			77			77			78			
Lower			72			72			72			

- Current PAYDEX for this Business is 80, or equal to generally within terms
- The 12-month high is 80, or equal to GENERALLY WITHIN terms
- The 12-month low is 71, or equal to 14 DAYS BEYOND terms

Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Natural gas distribution, based on SIC code 4924.



Previous Year	09/10	12/10	03/11	06/11
	Q3'10	Q4'10	Q1'11	Q2'11
This Business	UN	78	76	74
Industry Quartiles				
Upper	79	79	80	80
Median	77	77	77	77
Lower	72	72	72	72

Based on payments collected over the last 4 quarters.

- Current PAYDEX for this Business is 80, or equal to generally within terms
- The present industry median Score is 78, or equal to 3 days beyond terms
- Industry upper quartile represents the performance of the payers in the 75th percentile
- Industry lower quartile represents the performance of the payers in the 25th percentile

Payment Habits

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.

\$ Credit Extended	# Payment Experiences	Total Amount	% of Payments Within Terms
Over 100,000	0	0	0%
50,000-100,000	0	0	0%
15,000-49,999	0	0	0%
5,000-14,999	1	15,000	100%
1,000-4,999	0	0	0%
Under 1,000	5	11,000	100%
	5	1,400	100%

Based on payments collected over last 24 months.

All Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Payment Summary

There are 23 payment experience(s) in D&Bs file for the most recent 24 months, with 10 experience(s) reported during the last three month period.

The highest **Now Owes** on file is 1,000 . The highest **Past Due** on file is 0

Below is an overview of the companys currency-weighted payments, segmented by its suppliers primary industries:

	Total Revd (#)	Total Amts	Largest High Credit	Within Terms (%)	Days Slow		
					<31	31-60	61-90
					(%)	(%)	(%)
Top Industries							
Nonclassified	5	18,600	15,000	100	0	0	0
Radiotelephone commun	1	2,500	2,500	100	0	0	0
Courier service	1	2,500	2,500	100	0	0	0
Public finance	1	2,500	2,500	100	0	0	0
Ret mail-order house	1	750	750	100	0	0	0
Telephone communicatns	1	500	500	100	0	0	0
Whol electrical equip	1	50	50	100	0	0	0
Newspaper-print/publ	1	0	0	0	0	0	0
Other payment categories							
Cash experiences	10	1,000	500				
Payment record unknown	1	50	50				
Unfavorable comments	0	0	0				
Placed for collections	0	N/A	0				
Total In D&Bs file	23	28,450	15,000				

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.

Detailed payment history for this company

Date Reported (mm/yy)	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within (month)
08/12	Ppt	15,000	0	0		2-3 mos
	Ppt	2,500	0	0		1 mo
	Ppt	750	0	0	N60	1 mo
	Ppt	50	0	0	N30	6-12 mos
	(005)	100			Cash account	1 mo
	(006)	100			Cash account	1 mo
	(007)	50			Cash account	2-3 mos
07/12	Ppt	2,500				1 mo
	Ppt	500	500	0		1 mo
	(010)	50				1 mo
04/12	Ppt	2,500	1,000	0		1 mo
02/12	(012)	500			Cash account	1 mo
	(013)	50			Cash account	1 mo
	(014)				Cash	1 mo
	(014)				Cash	1 mo

				account	
12/11	(015) Satisfactory .	0	0	0	6-12 mos
06/11	Ppt	2,500			1 mo
	(017)	50		Cash account	1 mo
03/11	(018) Cash own option .	50		Cash account	6-12 mos
11/10	Ppt	1,000	1,000	0	1 mo
	Ppt	50	50	0	2-3 mos
	Ppt	50	0	0	6-12 mos
	(022)	0	0	0 Cash account	6-12 mos
08/10	(023)	50		Cash account	1 mo

Payments Detail Key: ■ 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc. Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Public Filings

Currency: Shown in USD unless otherwise indicated

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	5	03/01/12

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

UCC Filings

Collateral All Assets including proceeds and products - All Inventory including proceeds and products - All Account(s) including proceeds and products - All Farm products/crops including proceeds and products - and OTHERS

Type Original

Sec. Party FIFTH THIRD BANK, FLORENCE, KY

Debtor STAND ENERGY CORPORATION

Filing No. 2004201684328

Filed With SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY

Date Filed 2004-06-04

Latest Info Received 06/23/04

Type Continuation

Sec. Party FIFTH THIRD BANK, FLORENCE, KY FIFTH THIRD BANK, FLORENCE, KY

Debtor Stand Energy Corporation- Case No. 02-2549-GA-CRS
2012 CRNGS Supplier License 02-043(5) Renewal
Page No.79

Debtor STAND ENERGY CORPORATION and OTHERS
Filing No. 2004201664328
Filed With SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY

Date Filed 2009-03-04
Latest Info Received 03/09/09
Original UCC Filed Date 2004-06-04
Original Filing No. 2004201664328

Collateral Negotiable instruments including proceeds and products - Inventory including proceeds and products - Assets including proceeds and products - Account(s) including proceeds and products - and OTHERS
Type Original
Sec. Party FIFTH THIRD BANK, CINCINNATI, OH
Debtor STAND ENERGY CORPORATION
Filing No. 2011254470733
Filed With SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY

Date Filed 2011-10-21
Latest Info Received 10/25/11

Collateral RIGHT, TITLE AND INTEREST and proceeds
Type Amendment
Sec. Party FIFTH THIRD BANK, CINCINNATI, OH
Debtor STAND ENERGY CORPORATION
Filing No. 2011254470733
Filed With SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY

Date Filed 2012-03-01
Latest Info Received 03/06/12
Original UCC Filed Date 2011-10-21
Original Filing No. 2011254470733

Collateral RIGHT, TITLE AND INTEREST and proceeds
Type Original
Sec. Party COLUMBIA GAS OF OHIO, INC., COLUMBUS, OH
Debtor STAND ENERGY CORPORATION
Filing No. 2009242336253
Filed With SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY

Date Filed 2009-11-25
Latest Info Received 12/01/09

Government Activity

Activity summary

Stand Energy Corporation- Case No. 02-2549-GA-CRS
2012 CRNGS Supplier License 02-043(5) Renewal
Page No.80

Borrower (Dir/Guar)	NO
Administrative Debt	NO
Contractor	YES
Grantee	NO
Party excluded from federal program(s)	NO

Possible candidate for socio-economic program consideration

Labour Surplus Area	N/A
Small Business	YES (2012)
8(A) firm	N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

History & Operations

Currency: Shown in USD unless otherwise indicated 

Company Overview

Company Name:	STAND ENERGY CORPORATION
Street Address:	1077 Celestial St Ste 110 Cincinnati, OH 45202
Phone:	513 621-1113
URL:	http://www.stand-energy.com
History	Is clear
Present management control	28 years
Annual Sales	117,381,494

History

The following information was reported: 05/30/2012

Officer(s):	MATTH TOEBBEN, CHM JUDITH PHILLIPS, PRES-CEO KENNETH WURTENBERGER, CFO
-------------	--

DIRECTOR(S) :	THE OFFICER(S)
---------------	----------------

The Kentucky Secretary of State's business registrations file showed that Stand Energy Corporation was registered as a corporation on December 28, 1984.

Business started 1984 by the officers. 100% of capital stock is owned by officers.
According to management, the Company is a more than 50% woman-owned business.
MATTH TOEBBEN born 1931. 1984-present active here.
JUDITH PHILLIPS born 1936. 1984-present active here.
KENNETH WURTENBERGER born 1952. 2009-present active here.

Related Companies :

The following are related via common management and/or financial interest.

Toebben Builders & Developers Inc, Covington, KY. Started 1956. General contractor of single family homes.

Matth Toebben Construction Company (Inc), Covington, KY. Started 1958. General contractor of commercial and industrial buildings.

Kendow Energies Inc, Cincinnati, OH. Started 1980. Wholesale bulk energy fuels. DUNS #-180-2296.

Southern Tier Transmission, 1077 Celestial St #110 Cincinnati, OH, Started 1987. Operates as a gas pipeline.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF Aug 31 2012

Registered Name: STAND ENERGY CORPORATION
Business type: CORPORATION
Corporation type: PROFIT
Date Incorporated: Dec 28 1984
State of Incorporation: KENTUCKY
Filing date: Dec 28 1984
Registration ID: 0196832
Status: ACTIVE
Where filed: SECRETARY OF STATE/CORPORATE DIVISION , FRANKFORT , KY
Registered agent: MATTH. TOEBBEN , 2536 HAZELWOOD DR. , CRESCENT SPRINGS , KY , 410170000
Principals: Judith Phillips DIRECTOR
 Matth Toebben DIRECTOR
 Judith Phillips PRESIDENT
 Matth Toebben SECRETARY
 Matth Toebben TREASURER
 Ken Wurtenberger VICE PRESIDENT

Operations

06/30/2012

Provides natural gas distribution (100%).

Description: Has 850 account(s). Terms are Net 10 days. Sells to manufacturers, non profit organizations, commercial concerns and government. Territory : United States.

Employees: 32 which includes officer(s).

Facilities: Leases 4,580 sq. ft. on 2nd floor of a two story brick building.

Location: Suburban business section on side street.

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code.

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

4924 0000 Natural gas distribution

NAICS:

221210 Natural Gas Distribution

Financials

Currency: Shown in USD unless otherwise indicated 

Company Financials: D&B

2012-05-30

Three-year Statement Comparative:

	Fiscal Dec 31 2008	Fiscal Dec 31 2009	Fiscal Dec 31 2010
Current Assets	42,467,923	30,108,217	27,097,518
Current Liabilities	30,371,500	16,474,287	14,105,285
Current Ratio	1.4	1.83	1.92
Working Capital	12,096,423	13,633,930	12,992,233
Other Assets	889,289	907,893	377,061

Net Worth	12,385,716	13,934,923	13,271,323
Sales	212,701,118		12,749,800
Long Term Liab	0	50,000	97,971

Statement Update

06/14/2012

Fiscal statement dated DEC 31 2011:

Assets		Liabilities	
Cash	7,963,685	Accts Pay	10,757,217
Accts Rec	10,658,999	Accruals	1,428,382
Inventory	3,452,371	Taxes	2,142
Notes Rec	235,317		
Mktble Securities	861,280		
Prepaid	53,615		
Curr Assets	23,225,247	Curr Liabs	12,187,741
		COMMON STOCK	451,500
Fixt & Equip	339,623	ADDIT. PD.-IN CAP	83,220
Deposits	2,688	RETAINED EARNINGS	10,845,097
		Total Liabilities + Equity	23,567,558
Total Assets	23,567,558		

From JAN 01 2011 to DEC 31 2011 annual sales \$117,381,494.

Prepared from statement(s) by Accountant: Novikoff Manheimer Co, Cincinnati, OH. Prepared from books without audit.

Additional Financial Data

Fiscal statement dated DEC 31 2010

Assets		Liabilities	
Cash	11,475,044	Accts Pay	13,794,556
Accts Rec	12,032,418	Accruals	221,659
Inventory	2,411,040	Taxes	1,874
Mktble Securities	806,656	Other Curr Liabs	87,196
Prepaid	50,719		
Other Curr Assets	321,641		
Curr Assets	27,097,518	Curr Liabs	14,105,285
		L.T. Liab-Other	97,971
Fixt & Equip	374,373	COMMON STOCK	451,500
Deposits	2,688	ADDIT. PD.-IN CAP	83,220
		RETAINED EARNINGS	12,639,868
		NET WORTH	96,735
Total Assets	27,474,579	Total Liabilities + Equity	27,474,579

From JAN 01 2010 to DEC 31 2010 annual sales \$12,749,800.

Prepared from books without audit.

As of the December 31, 2008 fiscal statement, current assets consist of accounts receivable, cash and inventory; current liabilities consist of accounts payable and miscellaneous current liabilities. No intangible assets were reported. No deferred debt was reported. Liquid assets

provided 100% coverage of total liabilities.

On MAY 30 2012 Kathy Kellems, Accl Mgr, deferred financial statement.

Request Financial Statements

Requested financials are provided by STAND ENERGY CORPORATION and are not DUNSRight certified.

Key Business Ratios

Statement Date	Dec 31 2011		
Based on this Number of Establishments	41		
Industry Norms Based On 41 Establishments			
	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales	UN	5.4	UN
Return on Net Worth	UN	9.5	UN
Short-Term Solvency			
Current Ratio	1.9	1.0	1
Quick Ratio	1.5	0.4	1
Efficiency			
Assets/Sales (%)	20.1	185.0	1
Sales / Net Working Capital	10.6	10.8	3
Utilization			
Total Liabilities / Net Worth (%)	107.1	186.9	2

UN = Unavailable

View Snapshots

View Snapshots

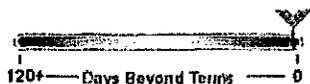
Type	Company Name & Address	Date Created	Saved By
Snapshot (03/06/2009) D-U-N-S Number 12-129-3039	STAND ENERGY CORPORATION 1077 Celestial St Ste 110 Cincinnati, OH 45202	03/06/2009	robert embry

Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more than 260 million unique supplier/purchaser relationships.

Days Beyond Terms - Past 3 & 12 Months
3 months from Jul 12 to Sep 12

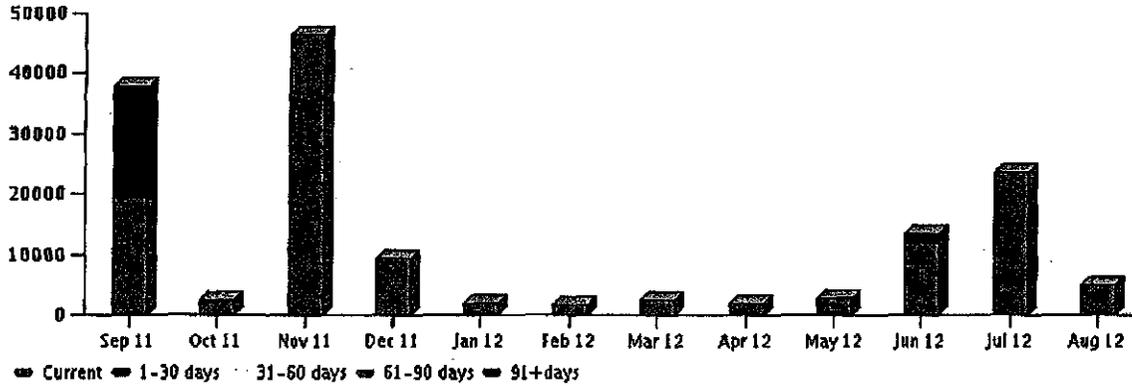
2
Days



Derogatory Events Last 12 Months from Sep 11 to Aug 12

No Derogatory trade Event has been reported on this company for the past 13 Months

Total Amount Current and Past Due - 12 month trend from Sep 11 to Aug 12



Status	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12
Total	37,913	2,374	46,519	9,468	1,900	1,653	2,466	1,874	2,725	13,529	23,541	4,970
Current	19,587	2,374	46,519	9,468	1,900	1,653	2,466	1,874	2,725	12,133	23,541	4,970
1-30 Days Past Due	18,328	-	-	-	-	-	-	-	-	1,396	-	-
31-60 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-
61-90 Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-
90+ Days Past Due	-	-	-	-	-	-	-	-	-	-	-	-

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C-8 Exhibit C-8 "Bankruptcy Information," provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or since applicant last filed for certification.

Answer:

No reorganizations, protection from creditors, or any other form of bankruptcy filings by the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application have occurred.

C-9 Exhibit C-9 "Merger Information," provide a statement describing any dissolution or merger or acquisition of the applicant since applicant last filed for certification.

Answer:

No dissolution or merger or acquisition of or by the applicant has occurred within the five most recent years preceding the application or at any time since inception and formation of the corporation.

SECTION D – APPLICANT TECHNICAL CAPABILITY

D-1 Exhibit D-1 “Operations,” provide a current written description of the operational nature of the applicant’s business. Please include whether the applicant’s operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.

Answer:

SEC has long term commitments for natural gas supply and pipeline transportation services (including storage) to serve its retail commercial, industrial and governmental customers. These long term commitments for supply and transportation tie into the nomination and scheduling function that are handled in-house, on a daily basis. Supply and delivery services are from a mix of sources (Southwest, Mid-Continent, and Appalachian) to insure ongoing reliability. SEC does not currently offer retail ancillary services other than natural gas consulting services supplied to all customers. There is no separate charge for Stand Energy's ancillary services.

▼

D-2 Exhibit D-2 "Operations Expertise," given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.

Answer:

SEC has been involved in the purchase, the sale, transportation and scheduling of natural gas since 1984. SEC has long-standing relationships with a diverse group of suppliers that offers flexibility in sourcing. Included in SEC's transportation mix are primary and secondary firm, plus pipeline storage. In its over 28-year history, SEC has never failed to deliver required quantities of gas to end-use customers.

D-3 Exhibit D-3 "Key Technical Personnel," provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Answer:

Larry Freeman
Executive Vice President
(513) 621-1113
lfreeman@standenergy.com

Graduate (with honors) of University of Cincinnati (1994) with BA in Economics.
Employed by Stand Energy Corporation since 1994.

Nan Hamilton
Vice President, Origination
(513) 621-1113
nhamilton@standenergy.com

Graduate of University of Oklahoma
Twenty years of petroleum trading and pipeline experience.
Employed by Stand Energy Corporation since 1995.

Kevin Ralston
Director, Gas Control
(513) 621-1113
kralston@standenergy.com

Earned a BS degree from the University of Charleston in May 2000.
Employed by Stand Energy Corporation since 2000.

Tom Meier
Gas Control Specialist
(513) 621-1113
tmeier@standenergy.com

Earned a BS degree from the University of Cincinnati 1998.
Employed by Stand Energy Corporation since 1998.

Adam Howard
Gas Control Specialist
(513) 621-1113
ahoward@standenergy.com

Earned a BS in Economics from the University of Kentucky in May 2007
Employed by Stand Energy Corporation since 2007.