

LARGE FILING SEPARATOR SHEET

CASE NUMBER: 12-1682-EL-AIR,
12-1683-EL-ATA, 12-1684-EL-AAM

FILE DATE:

07/09/12

SECTION: VOL 9 PART 1 of 1

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**BEFORE THE
PUBLIC UTILITIES COMMISSION OF OHIO**

In the Matter of the Application of Duke Energy Ohio, Inc., for an Increase in Electric Distribution Rates.	)	Case No. 12-1682-EL-AIR
	)	
In the Matter of the Application of Duke Energy Ohio, Inc., for Tariff Approval.	)	Case No. 12-1683-EL-ATA
	)	
In the Matter of the Application of Duke Energy Ohio, Inc., for Approval to Change Accounting Methods.	)	Case No. 12-1684-EL-AAM
	)	

VOLUME 9

SCHEDULES (A) – (D)

July 9, 2012

Duke Energy Ohio, Inc.
Case No. 12-1682-EL-AIR, et al.
Standard Filing Requirements
Table of Contents

Vol. #	Tab #	Filing Requirement	Schedule	Description
1	1	R.C. 4909.18		Application of Duke Energy Ohio, Inc.
1	2	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(1)(a)	S-1	Capital Expenditures ≥ 5% of Budget (5 Years Project)-Date Project Started
1	2	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(1)(b)	S-1	Capital Expenditures ≥ 5% of Budget (5 Years Project)- Estimated Completion Date
1	2	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(1)(c)	S-1	Capital Expenditures ≥ 5% of Budget (5 Years Project)- Total Estimated Construction Cost By Year
1	2	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(1)(d)	S-1	Capital Expenditures ≥ 5% of Budget (5 Years Project)-AFDC by Group
1	2	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(1)(e)	S-1	Capital Expenditures ≥ 5% of Budget - Accumulated Costs Incurred as of Most Recent Calendar Year Excluding & Including AFDC
1	2	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(1)(f)	S-1	Capital Expenditures ≥ 5% of Budget - Current Estimated Cost to Completion Excluding & Including AFDC
1	3	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(2)(a)	S-2	Revenue Requirement (5 Years Project) - Income Statement
1	3	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(2)(b)	S-2	Revenue Requirement (5 Years Project) - Balance Sheet
1	3	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(2)(c)	S-2	Revenue Requirement (5 Years Project) - Statement of Changes
1	3	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(3)(a)	S-2	Revenue Requirements (5 Years Project) - Load Forecasts (Electric Only)
1	3	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(3)(b)	S-2	Not applicable (applies to telephone only)
1	3	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(3)(c)	S-2	Revenue Requirement (5 Years Project) - Mix of Generation (Electric Only)
1	3	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(3)(d)	S-2	Revenue Requirement (5 Years Project) - Mix of Fuel (Gas)
1	3	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(3)(e)	S-2	Revenue Requirement (5 Years Project) - Employee Growth
1	3	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(3)(f)	S-2	Revenue Requirement (5 Years Project) - Known Labor Cost Changes

Duke Energy Ohio, Inc.
Case No. 12-1682-EL-AIR, et al.
Standard Filing Requirements
Table of Contents

Vol. #	Tab #	Filing Requirement	Schedule	Description
1	3	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(3)(g)	S-2	Revenue Requirement (5 Years Project) - Capital Structure Requirements/Assumptions
-	-	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(4)	S-2.1	Not applicable – if the applicant utility does not release financial forecasts to any outside party
-	-	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(5)	S-2.2	Not applicable – forecast test period
-	-	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(6)	S-2.3	Not applicable – forecast test period
1	4	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(7)	S-3	Proposed Newspaper Notice - Legal Notice to Commission
2	1	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(8)	S-4.1	Executive Summary of Corporate Process
2	2	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(9)	S-4.2	Management Policies & Practices
3	1	O.A.C. 4901-7-01 Appendix A, Chapter II (B)(9)	S-4.2	Management Policies & Practices
4	1	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(1)	Supplemental	Most Recent FERC Audit Report
4	2	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(2)	Supplemental	Current Annual Statistical Report
4	3	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(3)	Supplemental	Prospectuses - Most Recent Offering Common Stock/Bonds
4	4	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(4)	Supplemental	FERC Form 1 and 2, PUCO Annual Report
5	1	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(5)	Supplemental	Annual Report to Shareholders (5 Years)
6	1	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(6)	Supplemental	Most Recent SEC Form 10-K, 10-Q, & 8-K and Subsequent (Duke Energy Consolidated & Duke Energy Ohio Consolidated)
7	1	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(7)	Supplemental	Work Papers - To be Filed Hard Copy and Computer Disks
7	2	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(8)	Supplemental	Schedule C-2.1 Worksheet with Monthly Test Year & Totals
7	3	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(9)	Supplemental	CWIP in Prior Case
7	4	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(10)	Supplemental	Latest Certificate of Valuation from Department of Taxation
7	5	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(11)	Supplemental	Monthly Sales by Rate Schedule Consistent with Schedule C-2.1
7	6	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(12)	Supplemental	Written Summary Explain Forecast Method for Test Year
7	7	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(13)	Supplemental	Explanation of Computation of Material & Supplies

Duke Energy Ohio, Inc.
Case No. 12-1682-EL-AIR, et al.
Standard Filing Requirements
Table of Contents

Vol. #	Tab #	Filing Requirement	Schedule	Description
7	8	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(14)	Supplemental	Depreciation Expenses Related to Specific Plant Accounts
7	9	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(15)	Supplemental	Federal & State Income Tax Information
7	10	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(16)	Supplemental	Other Rate Base Items Listed on B-6 detailed information
7	11	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(17)	Supplemental	Copy of All Ads Charged in the Test Year
7	12	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(18)	Supplemental	Plant In-Service from the Last Date Certain thru Date Certain of the Test Year
7	13	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(19)	Supplemental	Depreciation Reserve Study Related to Schedule B-3
8	1	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(20)	Supplemental	Revised Depreciation Accrual Rates
8	2	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(21)	Supplemental	Breakdown of Depreciation Reserve from Last Date Certain thru Date Certain of the Test Year
8	3	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(22)	Supplemental	Information on Projects that are 75% Complete
8	4	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(23)	Supplemental	Surviving Dollars by Vintage Years
8	5	O.A.C. 4901-7-01 Appendix A, Chapter II (C)(24)	Supplemental	Test Year & 2 most recent Calendar Years Employee level by month
9	1	O.A.C. 4901-7-01 Appendix A, Chapter II, Section A(B)	A-1	Revenue Requirements - Overall Financial Summary
9	1	O.A.C. 4901-7-01 Appendix A, Chapter II, Section A(C)	A-2	Revenue Conversion Factor
9	1	O.A.C. 4901-7-01 Appendix A, Chapter II, Section A(D)	A-3	Calculation of Mirrored CWIP Revenue
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(B)(1)	B-1	Plant in Service - Jurisdictional Rate Base
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(B)(2)	B-2	Plant in Service - Plant in Service (Major Property Groupings)
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(B)(3)	B-2.1	Plant in Service - Plant in Service (By Accounts & Subaccounts)
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(B)(4)	B-2.2	Plant in Service - Adjustments to Plant in Service

Duke Energy Ohio, Inc.
Case No. 12-1682-EL-AIR, et al.
Standard Filing Requirements
Table of Contents

Vol. #	Tab #	Filing Requirement	Schedule	Description
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(B)(5)	B-2.3	Plant in Service - Gross Additions, Retirements & Transfers
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(B)(6)	B-2.4	Plant in Service - Lease Property
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(B)(7)	B-2.5	Plant in Service - Property Excluded from Rate Base
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(C)(1)	B-3	Depreciation - Reserve for Depreciation
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(C)(2)	B-3.1	Depreciation - Adjustment to Reserve for Depreciation
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(C)(3)	B-3.2	Depreciation - Accrual Rates & Reserve Balances by Accounts
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(C)(4)	B-3.3	Depreciation Reserve Accruals, Retirements & Transfers
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(C)(5)	B-3.4	Depreciation Reserve & Expenses for Lease Property
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(D)(1)	B-4	CWIP-Less Maintenance Projects, Identify Replacement
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(D)(2)	B-4.1	CWIP - Percent Completed (Time)
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(D)(3)	B-4.2	CWIP - Percent Completed (Dollars)
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(E)(1)	B-5	Allowance for Working Capital
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(E)(2)	B-5.1	Miscellaneous Working Capital Items
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(F)(1)	B-6	Other Rate Base Item Summary
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(F)(2)	B-6.1	Adjustments to Other Rate Base Items

Duke Energy Ohio, Inc.
Case No. 12-1682-EL-AIR, et al.
Standard Filing Requirements
Table of Contents

Vol. #	Tab #	Filing Requirement	Schedule	Description
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(F)(3)	B-6.2	Contributions in Aid of Construction
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(G)(1)	B-7	Allocation Factors - Jurisdictional Factors
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(G)(2)	B-7.1	Allocation Factors - Jurisdictional Statistics
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(G)(3)	B-7.2	Allocation Factors - Explain Change in Allocation Procedures
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(H)	B-8	Gas Data
9	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section B(I)	B-9	Mirrored CWIP Allowances
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(B)(1)	C-1	Jurisdictional Proforma Income Statement
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(B)(2)	C-2	Detailed Jurisdictional Adjusted Net Operating Income
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(B)(3)	C-2.1	Jurisdictional Allocation - Operating Revenues & Expenses by Account
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(1)	C-3	Summary of Adjustments to Jurisdictional Net Operating Income
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.1	Normalize Revenue & Expense
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.2	Eliminate DSM/EE Revenue and Expense
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.3	Rate Case Expense
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.4	Annualize Test Year Wages
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.5	Annualize Depreciation Expense

Duke Energy Ohio, Inc.
Case No. 12-1682-EL-AIR, et al.
Standard Filing Requirements
Table of Contents

Vol. #	Tab #	Filing Requirement	Schedule	Description
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.6	Annualize Interest on Customer Service Deposits
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.7	Eliminate Rider DRI revenue and Expense
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.8	Annualize Property Tax
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.9	Service Company Allocations
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.10	Normalize Interest Expense Deduction
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.11	EEL Expense Adjustment
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.12	Eliminate State Tax Rider Revenue and Expense
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.13	Eliminate Expenses Associated with Hartwell
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.14	Eliminate Non-jurisdictional Expense
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.15	Adjust PUCO/OCC Assessments
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.16	Adjust Uncollectible Expense
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.17	Annualize Pension and Benefits Expense
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.18	Annualize FICA Tax Expense
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.19	Annualize Unemployment Tax Expense
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.20	Reserved for Future Use

Duke Energy Ohio, Inc.
Case No. 12-1682-EL-AIR, et al.
Standard Filing Requirements
Table of Contents

Vol. #	Tab #	Filing Requirement	Schedule	Description
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.21	Reserved for Future Use
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.22	Regulatory Asset Amortization
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.23	Merger Make Whole Adjustment
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.24	Reserved for Future Use
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.25	Reserved for Future Use
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.26	Eliminate Rider DR-IM Revenue and Expense
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.27	Adjustment for increase medical costs
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(C)(2)	C-3.28	Adjustment for street light audits
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(D)(1)	C-4	Adjusted Jurisdictional Federal Income Taxes
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(D)(2)	C-4.1	Development of Jurisdictional Federal Income Taxes Before Adjustments
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(D)(3)(a)	C-5	Social and Service Club Dues
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(D)(3)(b)	C-6	Charitable Contributions
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(D)(4)	C-7	Customer Service & Informational, Sales Expense & General Advertising
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(D)(5)	C-8	Rate Case Expenses
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(D)(6)	C-9	Operation & Maintenance Payroll Cost

Duke Energy Ohio, Inc.
Case No. 12-1682-EL-AIR, et al.
Standard Filing Requirements
Table of Contents

Vol. #	Tab #	Filing Requirement	Schedule	Description
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(D)(7)	C-9.1	Total Company Payroll Analysis by Employee Class
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(E)(1)	C-10.1	Comparative Balance Sheet (Most Recent 5 Years)(Include Notes)
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(E)(2)	C-10.2	Comparative Income Statement (Most Recent 5 Years)(Include Notes)
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(E)(3)	C-11.1	Statistics – Total Company Revenue, Customers & Average Revenue
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(E)(3)	C-11.2	Statistics - Jurisdictional Revenue, Customers & Average Revenue
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(E)(3)	C-11.3	Statistics - Company Sales, Customers & Average Sales
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(E)(3)	C-11.4	Statistics - Jurisdictional Sales, Customers & Average Sales
9	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section C(E)(4)	C-12	Analysis of Reserve For Uncollectible Accounts
9	4	O.A.C. 4901-7-01 Appendix A, Chapter II, Section D(B)	D-1	Rate of Return Summary (Labeled D-1a)
9	4	O.A.C. 4901-7-01 Appendix A, Chapter II, Section D(C)	D-1.1	Parent - consolidated Common Equity (Labeled D-1b)
9	4	O.A.C. 4901-7-01 Appendix A, Chapter II, Section D(D)(1)	D-2	Debt & Preferred - Embedded Cost of Short-term Debt
9	4	O.A.C. 4901-7-01 Appendix A, Chapter II, Section D(D)(2)	D-3	Debt & Preferred - Embedded Cost of Long-term Debt
9	4	O.A.C. 4901-7-01 Appendix A, Chapter II, Section D(D)(3)	D-4	Debt & Preferred - Embedded Cost of Preferred Stock
9	4	O.A.C. 4901-7-01 Appendix A, Chapter II, Section D(E)	D-5	Comparative Financial Data
10	1	O.A.C. 4901-7-01 Appendix A, Chapter II, Section E(B)(1)	E-1	Clean Copy Proposed Tariff

Duke Energy Ohio, Inc.
Case No. 12-1682-EL-AIR, et al.
Standard Filing Requirements
Table of Contents

Vol. #	Tab #	Filing Requirement	Schedule	Description
11	1	O.A.C. 4901-7-01 Appendix A, Chapter II, Section E(B)(2)(a)	E-2	Clean Copy Current Tariff
12	1	O.A.C. 4901-7-01 Appendix A, Chapter II, Section E(B)(2)(b)	E-2.1	Scored and redlined copy of current tariff showing all proposed changes
12	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section E(B)(3)	E-3	Narrative Rationale for Tariff Changes
12	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section E(B)(4)	E-3.1	Customer Charge, Minimum Bill Rationale
13	1	O.A.C. 4901-7-01 Appendix A, Chapter II, Section E(B)(5)	E-3.2	Cost of Service Study
13	2	O.A.C. 4901-7-01 Appendix A, Chapter II, Section E(C)(2)(a)	E-4	Class, Schedule Revenue Summary
13	3	O.A.C. 4901-7-01 Appendix A, Chapter II, Section E (C)(2)(b)	E-4.1	Annual Test Year Revenue at Proposed Rates vs Most Current Rates
13	4	O.A.C. 4901-7-01 Appendix A, Chapter II, Section E(D)	E-5	Typical Bill Comparison by Class & Schedule

SECTION A

REVENUE REQUIREMENTS

DUKE ENERGY OHIO

Case No. 12-1682-EL-AIR

Test Year: Twelve Months Ended December 31, 2012

Date Certain: March 31, 2012

Schedules	Description
A-1	Overall financial summary
A-2	Computation of gross revenue conversion factor
A-3	Mirrored CWIP revenue

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
OVERALL FINANCIAL SUMMARY
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE A-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	DESCRIPTION	SUPPORTING SCHEDULE REFERENCE	PROPOSED TEST YEAR
1	Rate Base	B-1	1,116,672,916
2	Current Operating Income	C-1	35,534,337
3	Earned Rate of Return (Line 2 / Line 1)		3.18%
4	Requested Rate of Return	D-1A	8.13%
5	Required Operating Income (Line 1 x Line 4)		90,785,508
6	Operating Income Deficiency (Line 5 - Line 2)		55,251,171
7	Gross Revenue Conversion Factor	A-2	1.5670614
8	Revenue Deficiency (Line 6 x Line 7)		86,581,977
9	Revenue Increase Requested ^(A)	E-4	86,581,974
10	Adjusted Operating Revenues	C-1	360,388,775
11	Revenue Requirements (Line 9 + Line 10)		446,970,749

^(A) Difference between Line 8 and Line 9 is due to rounding.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
COMPUTATION of GROSS REVENUE CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPA-2a thru WPA-2e

SCHEDULE A-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	DESCRIPTION	PERCENT OF INCREMENTAL GROSS REVENUE
1	Operating Revenues	100.000%
2		
3	Less:	
4	Uncollectible Accounts Expenses	0.5425%
5	City of Cincinnati Franchise Tax	0.1100%
6	Commercial Activities Tax	0.2600%
7	PUCO Maintenance Assessment	0.1069%
8	Consumers' Counsel Assessment	0.0233%
9		<u>1.043%</u>
10	Income before Income Tax (Line 1 - Line 8)	98.957%
11		
12	State Income Tax (0.4011% x 98.957%)	0.397%
13		
14	Municipal Income Tax (0.3895% x 98.957%)	<u>0.385%</u>
15		
16	Income before Federal Income Tax (Line 10 - Line 12 - Line 14)	98.175%
17		
18	Federal Income Tax (35% x 98.175%)	<u>34.361%</u>
19		
20	Operating Income Percentage (Line 16 - Line 18)	<u>63.814%</u>
21		
22	Gross Revenue Conversion Factor (100% / 63.814%)	<u>1.5670614</u>

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
CALCULATION OF MIRRORED CWIP REVENUE SUR-CREDIT RIDER
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL ☐ UPDATED ☐ REVISED ☐
WORK PAPER REFERENCE NO(S):

SCHEDULE A-3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	DESCRIPTION	SCHEDULE REFERENCE	TEST YEAR JURISDICTION
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The Company has no mirrored CWIP.

SECTION B

RATE BASE

DUKE ENERGY OHIO

Case No. 12-1682-EL-AIR

Test Year: Twelve Months Ended December 31, 2012

Date Certain: March 31, 2012

Schedules	Description
B-1	Jurisdictional rate base summary
B-2	Plant in service summary by major property groupings
B-2.1	Plant in service by accounts and subaccounts
B-2.2	Adjustments to plant in service
B-2.3	Gross additions, retirements, and transfers
B-2.4	Leased property
B-2.5	Property excluded from rate base
B-3	Accumulated depreciation and amortization
B-3.1	Adjustments to accumulated depreciation and amortization
B-3.2	Depreciation accrual rates and jurisdictional reserve balances by account
B-3.3	Depreciation reserve accruals, retirements, and transfers
B-3.4	Depreciation reserve and expense for leased property
B-4	Construction work in progress
B-4.1	Construction work in progress - percent complete (time)
B-4.2	Construction work in progress - percent complete (dollars)
B-5	Allowance for working capital
B-5.1	Miscellaneous working capital items
B-6	Other rate base items summary
B-6.1	Adjustments to other rate base items
B-6.2	Contributions in aid of construction by accounts and subaccounts
B-7	Jurisdictional allocation factors
B-7.1	Jurisdictional allocation statistics
B-7.2	Explanation of changes in allocation procedures
B-9	Mirrored CWIP allowances

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
JURISDICTIONAL RATE BASE SUMMARY
AS OF MARCH 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE B-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	RATE BASE COMPONENT	SUPPORTING SCHEDULE REFERENCE	COMPANY PROPOSED AMOUNT
1	Plant In Service		
2	Production	B-2	\$ 0
3	Transmission	B-2	0
4	Distribution	B-2	1,880,293,822
5	General	B-2	85,837,915
6	Common	B-2	107,603,623
7	Total Plant In Service		<u>2,073,735,360</u>
8	Reserve for Accumulated Depreciation		
9	Production	B-3	0
10	Transmission	B-3	0
11	Distribution	B-3	(644,412,550)
12	General	B-3	(45,746,925)
13	Common	B-3	(54,340,141)
14	Total Reserve for Accumulated Depreciation		<u>(744,499,616)</u>
15	Net Plant In Service (Line 7 + Line 14)		1,329,235,744
16	Construction Work in Progress	B-4	0
17	Cash Working Capital Allowance	B-5	0
18	Material and Supplies	B-5	46,947,409
19	Other Items:		
20	Contributions in Aid of Construction (a)	B-6	0
21	Customer Service Deposits	B-6	(15,568,360)
22	Postretirement Benefits	B-6	7,270,777
23	Investment Tax Credits	B-6	(1,183)
24	Deferred Income Taxes	B-6	(251,211,471)
25	Other Rate Base Adjustments	B-6	<u>0</u>
26	Rate Base (Line 15 through Line 24)		<u>\$ 1,116,672,916</u>

(a) Contributions in aid of construction are already
netted against gross plant per FPC Order No. 490:

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PLANT IN SERVICE SUMMARY BY MAJOR PROPERTY GROUPINGS
AS OF MARCH 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):
SCHEDULE B-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	MAJOR PROPERTY GROUPINGS	TOTAL COMPANY	ADJUSTMENTS	ADJUSTED TOTAL COMPANY	ALLOCATION %	ALLOCATED JURISDICTION
		\$				\$
1	Production	3,429,463,641	0	3,429,463,641	0.000%	0
2	Transmission	616,403,010	0	616,403,010	0.000%	0
3	Distribution	1,956,178,401	(75,884,579)	1,880,293,822	100.000%	1,880,293,822
4	General	139,503,199	(46,461,029)	93,042,170	92.257%	85,837,915
5	Common (Allocated to Electric)	255,772,215	(15,698,090)	240,074,125	44.821%	107,603,623
6	Completed Construction Not Classified (1)	0	0	0	0.000%	0
7	Other (specify) - DENA Plant	234,211	0	234,211	0.000%	0
8	Total	6,397,554,677	(138,043,698)	6,259,510,979		2,073,735,360

(1) Included in each function on Schedule B-2.1

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF MARCH 31, 2012

NON-JURISDICTIONAL ELECTRIC PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.1
PAGE 1 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. COMPANY		ACCOUNT TITLE	TOTAL COMPANY	ADJUSTMENTS	ADJUSTED TOTAL COMPANY	ALLOCATION %	ALLOCATED JURISDICTION
	ACCT. NO.	ACCT. NO.						
				\$				\$
1	Various	Various	Electric Production - Steam	3,405,817,368		3,405,817,368	0.000%	0
2	Various	Various	Electric Production - Other	23,646,273		23,646,273	0.000%	0
3	Various	Various	Electric Transmission Plant	616,403,010		616,403,010	0.000%	0
4	Various	Various	Electric Production/Transmission Plant - DENA Plants	234,211		234,211	0.000%	0
5			Total Non-Jurisdictional Electric Plant	4,046,100,862		4,046,100,862		0

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF MARCH 31, 2012

DISTRIBUTION PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.1
PAGE 2 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

F.E.R.C. COMPANY		ACCOUNT TITLE	TOTAL COMPANY	ADJUSTMENTS	ADJUSTED TOTAL COMPANY	ALLOCATION %	ALLOCATED JURISDICTION
LINE NO.	ACCT. NO.						
			\$				\$
1	360	Land and Land Rights	13,109,977		13,109,977	100.000%	13,109,977
2	360	Rights of Way	26,110,943		26,110,943	100.000%	26,110,943
3	361	Structures and Improvements	8,317,815		8,317,815	100.000%	8,317,815
4	362	Station Equipment	182,040,569	(17,100,300)	164,940,269	100.000%	164,940,269
5	362	Major Equipment	103,229,213	(2,103,326)	101,125,887	100.000%	101,125,887
6	362	Station Equipment Electronic	2,620,440	(2,719,820)	(99,380)	100.000%	(99,380)
7	364	Poles, Towers & Fixtures	243,486,355	(1,162,056)	242,324,299	100.000%	242,324,299
8	365	Overhead Conductors and Devices	396,969,778	(12,365,335)	384,604,443	100.000%	384,604,443
9	366	Underground Conduit	88,227,723		88,227,723	100.000%	88,227,723
10	367	Underground Conductors and Devices	282,336,871		282,336,871	100.000%	282,336,871
11	368	Line Transformers	367,228,972		367,228,972	100.000%	367,228,972
12	368	Customer Transformer Installations	5,272,832		5,272,832	100.000%	5,272,832
13	369	Services - Underground	3,391,901		3,391,901	100.000%	3,391,901
14	369	Services - Overhead	64,385,178		64,385,178	100.000%	64,385,178
15	370	Meters	41,968,249		41,968,249	100.000%	41,968,249
16	370	Leased Meters	17,699,187		17,699,187	100.000%	17,699,187
17	370	Utility of the Future Meters	40,433,742	(40,433,742)	0	100.000%	0
18	371	Installations on Customers' Premises	241,509		241,509	100.000%	241,509
19	371	Company Owned Outdoor Light	714,040		714,040	100.000%	714,040
20	372	Leased Property on Customers' Premises	102,503		102,503	100.000%	102,503
21	373	Street Lighting	21,127,345		21,127,345	100.000%	21,127,345
22	373	Street Lighting - Boulevard	28,103,634		28,103,634	100.000%	28,103,634
23	373	Light Security OL POL Flood	17,694,862		17,694,862	100.000%	17,694,862
24	373	Light Choice OLE - Public	1,364,763		1,364,763	100.000%	1,364,763
25		Total Electric Distribution Plant	1,956,178,401	(75,884,579)	1,880,293,822		1,880,293,822

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF MARCH 31, 2012

GENERAL PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-7a

SCHEDULE B-2.1
PAGE 3 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. COMPANY		ACCOUNT TITLE	TOTAL COMPANY	ADJUSTMENTS	ADJUSTED TOTAL COMPANY	ALLOCATION %	ALLOCATED JURISDICTION
	ACCT. NO.	ACCT. NO.						
				\$				\$
1	303	3030	Miscellaneous Intangible Plant	34,776,041	(5,191,891)	29,584,150	92.257%	27,293,450
2	389	3890	Land and Land Rights	949,213		949,213	92.257%	875,715
3	390	3900	Structures and Improvements	25,029,892	(46,746)	24,983,146	92.257%	23,048,701
4	391	3910	Office Furniture and Equipment	502,944		502,944	92.257%	464,001
5	391	3911	Electronic Data Processing Equipment	2,403,741	(1,069,127)	1,334,614	92.257%	1,231,275
6	391	3920	Transportation Equipment	1,302,268		1,302,268	92.257%	1,201,433
7	391	3921	Trailers	2,940,408		2,940,408	92.257%	2,712,732
8	393	3930	Stores Equipment	1,090,920		1,090,920	92.257%	1,006,450
9	392	3940	Tools, Shop & Garage Equipment	14,796,560		14,796,560	92.257%	13,650,862
10	392	3950	Laboratory Equipment	125,110		125,110	92.257%	115,423
11	393	3960	Power Operated Equipment	1,555,719		1,555,719	92.257%	1,435,260
12	393	3970	Communication Equipment	53,946,585	(40,153,265)	13,793,320	92.257%	12,725,303
13	394	3980	Miscellaneous Equipment	83,798		83,798	92.257%	77,310
14			Total Electric General Plant	139,503,199	(46,461,029)	93,042,170		85,837,915
15			Total Electric Plant	6,141,782,462	(122,345,608)	6,019,436,854		1,966,131,737

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF MARCH 31, 2012

COMMON PLANT - EXCLUDING SMARTGRID

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-7a

SCHEDULE B-2.1
PAGE 4 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

F.E.R.C. COMPANY			ACCOUNT TITLE	TOTAL		ADJUSTMENTS	ADJUSTED		ALLOCATION %	ALLOCATED	
LINE NO.	ACCT. NO.	NO.		COMPANY	COMPANY		TOTAL COMPANY	%		JURISDICTION	
				\$						\$	
1		1030	Miscellaneous Intangible Plant	121,520,890			121,520,890		44.821%	54,466,878	
2		1890	Land and Land Rights	2,121,647			2,121,647		44.821%	950,943	
3		1891	Rights of Way	37,969			37,969		44.821%	17,018	
4		1900	Structures & Improvements	129,745,709		(1,968,452)	127,777,257		44.821%	57,271,044	
5		1910	Office Furniture & Equipment	4,220,950		(6,594)	4,214,356		44.821%	1,888,917	
6		1911	Electronic Data Processing - Non SmartGrid	693,843			693,843		44.821%	310,987	
7		1920	Transportation Equipment	85,311			85,311		44.821%	38,237	
8		1921	Trailers	474,273			474,273		44.821%	212,574	
9		1930	Stores Equipment	189,750			189,750		44.821%	85,048	
10		1940	Tools, Shop & Garage Equipment	1,829,999		(52,910)	1,777,089		44.821%	796,509	
11		1950	Laboratory Equipment	23,250			23,250		44.821%	10,421	
12		1960	Power Operated Equipment	153,899			153,899		44.821%	68,979	
13		1970	Communication Equipment - Non SmartGrid	27,931,369		(8,238)	27,923,131		44.821%	12,515,427	
14		1980	Miscellaneous Equipment	429,603		(8,081)	421,522		44.821%	188,930	
15		1990, 1991	Retirement Work in Process - ARO	99,735			99,735		44.821%	44,702	
15			Total Common Plant - Excluding SmartGrid	289,558,197		(2,044,275)	287,513,922			128,866,614	
16	83.50%		Common Plant Allocated to Electric (excluding SmartGrid)	241,781,095		(1,706,970)	240,074,125			107,603,623	

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PLANT IN SERVICE BY ACCOUNTS AND SUBACCOUNTS
AS OF MARCH 31, 2012

COMMON PLANT - SMARTGRID

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.1
PAGE 5 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE	TOTAL COMPANY	ADJUSTMENTS	ADJUSTED TOTAL COMPANY	ALLOCATION %	ALLOCATED JURISDICTION
				\$				\$
1		1911	Electronic Data Processing - SmartGrid	113,194	(113,194)	(0)	100.000%	0
2		1970	Communication Equipment - SmartGrid	27,261,331	(27,261,331)	0	100.000%	0
3			Total Common Plant - SmartGrid	27,374,525	(27,374,525)	(0)	100.000%	0
4	(1)		Common Plant Allocated to Electric - SmartGrid	13,991,120	(13,991,120)	0	100.000%	0
5			Total Common Plant	316,932,722	(29,418,800)	287,513,922		128,866,614
6			Total Common plant allocated to Electric	255,772,215	(15,698,090)	240,074,125		107,603,623
7			Total Electric Plant Including Allocated Common	6,397,554,677	(138,043,698)	6,259,510,979		2,073,735,360

(1) Allocation of Common Plant / SmartGrid to electric determined by SmartGrid filings

DUKE ENERGY OHIO, INC.
CASE NO. 12-1882-EL-AIR
ADJUSTMENTS TO PLANT IN SERVICE
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-7a

SCHEDULE B-2.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE	TOTAL COMPANY ADJUSTMENT	ALLOCATION %	JURISDICTIONAL ADJUSTMENT
1			DISTRIBUTION PLANT			
2		3620	Station Equipment	(17,100,300)	100.000%	(17,100,300)
3		3622	Major Equipment	(2,103,326)	100.000%	(2,103,326)
4		3635	Station Equipment Electronic	(2,719,820)	100.000%	(2,719,820)
5		3640	Poles, Towers & Fixtures	(1,162,056)	100.000%	(1,162,056)
6		3650	Overhead Conductors and Devices	(12,365,335)	100.000%	(12,365,335)
7		3702	Utility of the Future Matters	(40,433,742)	100.000%	(40,433,742)
8			Total Distribution Plant	(75,884,579)		(75,884,579)
9		3030	Miscellaneous Intangible Plant	(5,191,891)	92.257%	(4,789,883)
10		3900	Structures and Improvements	(46,746)	92.257%	(43,126)
11		3911	Electronic Data Processing Equipment	(1,069,127)	92.257%	(986,345)
12		3970	Communication Equipment	(40,153,265)	92.257%	(37,044,198)
13			Total General Plant	(46,481,029)		(42,863,552)
14		1911	Electronic Data Processing Common	(113,194)	100.000%	(113,194)
15		1970	Communication Equipment Common	(27,261,331)	100.000%	(27,261,331)
16			Total Common Plant - Smart Grid	(27,374,525)		(27,374,525)
17		(1)	Common Allocated to Electric - Smart Grid	(13,991,120)	100.000%	(13,991,120)
18		1900	Structures & Improvements	(1,969,452)	44.821%	(882,280)
19		1910	Office Furniture & Equipment	(6,594)	44.821%	(2,955)
20		1940	Tools, Shop & Garage Equipment	(52,910)	44.821%	(23,715)
21		1970	Communication Equipment	(8,238)	44.821%	(3,692)
22		1980	Miscellaneous Equipment	(8,081)	44.821%	(3,622)
23			Total Common Plant (excluding SmartGrid)	(2,044,275)		(916,264)
24		83.50%	Common Allocated to Electric (excluding SG)	(1,706,970)	44.821%	(765,080)
25			Total Adjustments Including Allocated Common	(136,043,698)		(133,504,331)

Description and Purpose of Adjustment

To eliminate from rate base the Hartwell Recreation Facilities allocated to uses other than for specific company purposes. (See Schedule B-2.5)

To eliminate from rate base the electric portion of separately filed SmartGrid Rider. (See Schedule B-2.5b)

(1) Allocation of Common Plant / SmartGrid to electric determined by SmartGrid filings

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
GROSS ADDITIONS, RETIREMENTS & TRANSFERS
FROM APRIL 1, 2008 TO MARCH 31, 2012
NON-JURISDICTIONAL ELECTRIC PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-2.3a through WPB-2.3i

SCHEDULE B-2.3
PAGE 1 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE	BEGINNING BALANCE	ADDITIONS	RETIREMENTS	TRANSFERS/RECLASSIFICATIONS		ENDING BALANCE
							EXPLANATION OF TRANSFER	OTHER ACCTS. INVOLVED	
				\$	\$	\$			\$
1	Various	Various	Electric Production - Steam	3,055,832,281	470,848,327	119,837,094	(1,026,146)		3,405,817,368
2	Various	Various	Electric Production - Other	69,944,989	(46,219,926)	78,890	-		23,646,273
3	Various	Various	Electric Transmission Plant	541,512,904	74,055,657	3,578,344	4,412,793		616,403,010
4	Various	Various	Electric Production/Transmission Plant-DENA Plants	1,767,206,684	99,670,708	26,166,976	(1,840,476,205)		234,211
5			Total Non-Jurisdictional Electric Plant	5,434,496,858	598,354,866	149,661,304	(1,837,089,558)		4,046,100,862

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
GROSS ADDITIONS, RETIREMENTS & TRANSFERS
FROM APRIL 1, 2008 TO MARCH 31, 2012
DISTRIBUTION PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-2.3a through WPB-2.3i

SCHEDULE B-2.3
PAGE 2 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

F.E.R.C. COMPANY				TRANSFERS/RECLASSIFICATIONS						
LINE NO.	ACCT. NO.	ACCT. NO.	ACCOUNT TITLE	BEGINNING BALANCE	ADDITIONS	RETIREMENTS	AMOUNT	EXPLANATION OF TRANSFER	OTHER ACCTS. INVOLVED	ENDING BALANCE
				\$	\$	\$	\$			\$
1	360	3600	Land and Land Rights	7,357,843	5,697,655	18,656	73,135			13,109,977
2	360	3601	Rights of Way	26,615,889	(504,946)	-	-			26,110,943
3	361	3610	Structures and Improvements	6,434,309	1,806,771	38,780	115,515			8,317,815
4	362	3620	Station Equipment	141,741,440	36,392,246	913,177	4,820,060			182,040,569
5	362	3622	Major Equipment	89,943,898	14,607,693	1,802,869	480,491			103,229,213
6	362	3635	Station Equipment Electronic	3,192,964	4,556,635	-	(5,129,159)			2,620,440
7	364	3640	Poles, Towers & Fixtures	291,748,818	31,047,852	7,035,693	(72,274,622)			243,486,355
8	365	3650, 3651	Overhead Conductors and Devices	284,492,593	114,872,811	17,684,505	15,288,879			396,969,778
9	366	3660	Underground Conduit	95,798,652	(9,087,000)	373,750	1,889,821			88,227,723
10	367	3670	Underground Conductors and Devices	220,809,934	11,356,890	4,949,646	55,119,693			282,336,871
11	368	3680, 3681	Line Transformers	314,560,686	77,010,618	14,168,531	(10,173,801)			367,228,972
12	368	3682	Customer Transformer Installations	4,669,193	603,639	-	-			5,272,832
13	369	3691	Services - Underground	2,126,612	(5,504,121)	1,908	6,771,318			3,391,901
14	369	3692	Services - Overhead	47,684,729	22,058,313	1,675,698	(3,682,166)			64,385,178
15	370	3700	Meters	54,161,209	736,661	19,577,960	6,648,339			41,968,249
16	370	3701	Leased Meters	23,527,897	5,273,817	1,156,779	(9,945,548)			17,689,187
17	370	3702	Utility of the Future Meters	-	40,239,148	-	194,594			40,433,742
18	371	3710	Installations on Customers' Premises	32,968	208,541	-	-			241,509
19	371	3712	Company Owned Outdoor Light	64,064	909,624	259,648	-			714,040
20	372	3720	Leased Property on Customers' Premises	102,503	-	-	-			102,503
21	373	3730, 3731	Street Lighting	7,839,727	10,455,513	319,755	3,151,860			21,127,345
22	373	3732	Street Lighting - Boulevard	14,878,096	12,561,894	526,301	1,189,945			28,103,834
23	373	3733	Light Security OL POL Flood	6,917,165	10,955,178	177,481	-			17,694,862
24	373	3734	Light Choice OLE - Public	44,679	1,688,386	368,302	-			1,364,763
25			Total Electric Distribution Plant	1,644,745,668	387,943,818	71,049,439	(5,461,646)			1,956,178,401

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
GROSS ADDITIONS, RETIREMENTS & TRANSFERS
FROM APRIL 1, 2008 TO MARCH 31, 2012

GENERAL PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-2.3a through WPB-2.3i

SCHEDULE B-2.3
PAGE 3 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

F.E.R.C. COMPANY			ACCOUNT TITLE	BEGINNING BALANCE	ADDITIONS	RETIREMENTS	TRANSFERS/RECLASSIFICATIONS			ENDING BALANCE
							AMOUNT	EXPLANATION OF TRANSFER	OTHER ACCTS. INVOLVED	
LINE NO.	ACCT. NO.	COMPANY ACCT. NO.		\$	\$	\$	\$			\$
1	303	3030	Miscellaneous Intangible Plant	18,594,459	16,181,582	-	-	-	-	34,776,041
2	389	3880	Land and Land Rights	949,213	-	-	-	-	-	949,213
3	390	3900	Structures and Improvements	15,693,344	11,196,235	8,115	(1,856,572)	-	-	25,029,892
4	391	3910	Office Furniture and Equipment	379,451	295,408	171,915	-	-	-	502,944
5	391	3911	Electronic Data Processing Equipment	403,117	2,365,193	364,569	-	-	-	2,403,741
6	392	3920	Transportation Equipment	1,218,529	83,739	-	-	-	-	1,302,268
7	392	3921	Trailers	2,811,828	135,532	-	(6,952)	-	-	2,940,408
8	393	3930	Stores Equipment	-	1,090,920	-	-	-	-	1,090,920
9	394	3940	Tools, Shop & Garage Equipment	9,081,223	5,848,027	398,855	266,165	-	-	14,796,560
10	395	3950	Laboratory Equipment	759,560	-	634,450	-	-	-	125,110
11	396	3960	Power Operated Equipment	1,085,310	467,409	-	-	-	-	1,555,719
12	397	3970	Communication Equipment	3,283,401	50,897,447	-	(34,263)	-	-	53,946,585
13	398	3980	Miscellaneous Equipment	74,215	27,983	18,400	-	-	-	83,798
14			Total Electric General Plant	54,341,650	88,389,475	1,596,304	(1,631,622)			139,503,199
15			Total Electric Plant	7,133,584,176	1,074,688,159	222,307,047	(1,844,182,826)			6,141,782,462

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
GROSS ADDITIONS, RETIREMENTS & TRANSFERS
FROM APRIL 1, 2008 TO MARCH 31, 2012

COMMON PLANT - EXCLUDING SMARTGRID

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB 2.3a through WPB 2.3i

SCHEDULE B-2.3
PAGE 4 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE	BEGINNING BALANCE	ADDITIONS	RETIREMENTS	TRANSFERS/RECLASSIFICATIONS		ENDING BALANCE
							AMOUNT	EXPLANATION OF TRANSFER	
				\$	\$	\$	\$		\$
1		1030	Miscellaneous Intangible Plant	97,613,897	23,906,993	-	-	-	121,520,890
2		1890	Land and Land Rights	2,121,647	-	-	-	-	2,121,647
3		1891	Rights of Way	37,969	-	-	-	-	37,969
4		1900	Structures & Improvements	92,535,462	40,441,211	4,821,371	1,590,407	-	129,745,709
5		1910	Office Furniture & Equipment	14,757,606	770,236	11,296,614	(10,278)	-	4,220,950
6		1911	Electronic Data Processing - Non SmartGrid	-	693,843	-	-	-	693,843
7		1920	Transportation Equipment	85,311	-	-	-	-	85,311
8		1921	Trailers	389,753	88,625	6,899	1,794	-	474,273
9		1930	Stores Equipment	532,487	48,961	445,831	54,133	-	189,750
10		1940	Tools, Shop & Garage Equipment	1,215,972	698,329	84,302	-	-	1,829,998
11		1950	Laboratory Equipment	9,888	23,250	9,888	-	-	23,250
12		1960	Power Operated Equipment	42,046	160,881	-	(49,028)	-	153,899
13		1970	Communication Equipment - Non SmartGrid	15,313,973	12,675,583	58,187	-	-	27,931,369
14		1980	Miscellaneous Equipment	317,531	153,049	40,977	-	-	429,603
15		1990, 1991	ARO Common General Plant	-	529,967	430,232	-	-	99,735
16			Total Common Plant (Excluding Organization & SmartGrid)	224,973,542	80,191,928	17,194,301	1,587,028	-	289,558,197
17	83.50%		Common Plant Allocated to Electric (excluding SmartGrid)	187,852,908	66,960,260	14,357,241	1,325,168	-	241,781,095

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
GROSS ADDITIONS, RETIREMENTS & TRANSFERS
FROM APRIL 1, 2008 TO MARCH 31, 2012

COMMON PLANT - SMARTGRID

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-2.3a through WPB-2.3j

SCHEDULE B-2.3
PAGE 5 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE	BEGINNING BALANCE	TRANSFERS/RECLASSIFICATIONS				ENDING BALANCE
					ADDITIONS	RETIREMENTS	AMOUNT	EXPLANATION OF TRANSFER INVOLVED	
				\$	\$	\$	\$		\$
1	1911		Electronic Data Processing - SmartGrid	-	113,194	-	-		113,194
2	1970		Communication Equipment - SmartGrid	-	27,261,331	-	-		27,261,331
3			Total Common Plant - SmartGrid Only	-	27,374,525	-	-		27,374,525
4	(1)		Common Plant Allocated to Electric - SmartGrid Only	-	13,991,120	-	-		13,991,120
5			Total Common Plant	224,973,542	107,566,453	17,194,301	1,587,028		316,932,722
6			Total Common plant allocated to Electric	187,852,908	80,951,380	14,357,241	1,325,168		255,772,215
7			Total Electric Plant Including Allocated Common	7,321,437,084	1,155,639,539	236,864,288	(1,842,857,658)		6,397,554,677

(1) Allocation of Common Plant / SmartGrid to electric determined by SmartGrid filings

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
LEASED PROPERTY
(TOTAL COMPANY)
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. J. COUNCIL

IDENTIFICATION OR REFERENCE NUMBER	DESCRIPTION OF TYPE AND USE OF PROPERTY	NAME OF LESSOR	FREQUENCY AMOUNT OF OF LEASE PAYMENT PAYMENT		DOLLAR VALUE OF PROPERTY INVOLVED	EXPLAIN METHOD OF CAPITALIZATION	INCLUDED IN RATE BASE (YES/NO)
3701	Meters	Bank of America	Monthly	197,342	19,302,717	Per Regulatory and GAAP Guidelines	Yes
1900	Fourth & Walnut (Clopay) (1)	Merrill Lynch Mortgage Trust CMPTC			5,408,568		Yes
1900	Atrium II (1)	OTR c/o State Teachers Retirement Board			961,419		Yes
1900	Envision Center (1)	CIVFI - KY1MO1 - KY1MO6 -KY1W1, LLC			1,726,080		Yes
1900	Holiday Park (1)	Cincy Office Properties, Inc			303,876		Yes
3900	Atrium II (1)	OTR c/o State Teachers Retirement Board			49,779		Yes

(1) These expenditures are capitalized as Leasehold Improvements and are amortized over the life of the lease

DUKE ENERGY OHIO, INC
CASE NO. 12-1682-EL-AIR
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN RATE AREA ALLOCATION)
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 1 OF 6
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	COMPANY ACCT. NO.	DESCRIPTION OF EXCLUDED PROPERTY	IN-SERVICE DATE	ORIGINAL COST	ACCUM. DEPRE.	NET ORIGINAL COST	TEST YEAR REVENUE & EXPENSES			REASON FOR EXCLUSION
							AMOUNT	ACCT. NO.	DESCRIP.	
				\$	\$	\$				
1	1900	Structures & Improvements	1944	5,857	2,676	3,181				Hartwell Recreation Facilities
2			1948	730	314	416				
3			1949	41,064	17,379	23,685				
4			1950	2,089	870	1,219				
5			1951	174,973	71,691	103,282				
6			1952	5,459	2,200	3,259				
7			1953	5,774	2,288	3,486				
8			1954	874	340	534				
9			1955	701	268	433				
10			1957	291,203	107,530	183,673				
11			1960	11,628	4,058	7,570				
12			1961	4,663	1,596	3,067				
13			1962	1,565	525	1,040				
14			1965	783	247	536				
15			1966	87,744	27,074	60,670				
16			1972	1,765	473	1,292				
17			1974	4,382	1,116	3,266				
18			1975	4,990	1,237	3,753				
19			1976	3,610	870	2,740				
20			1978	491	112	379				
21			1980	5,637	1,207	4,430				
22			1981	3,018	626	2,392				
23			1982	27,381	5,494	21,887				
24			1983	16,375	3,175	13,200				
25			1984	1,683	315	1,368				
26			1985	8,727	1,574	7,153				
27			1986	7,578	1,316	6,262				
28			1988	18,636	2,985	15,651				
29			1989	70,136	10,761	59,375				
30			1990	1,727	253	1,474				
31			1991	29,659	4,137	25,422				
32			1992	44,047	5,867	38,180				
33			1994	101,176	12,112	89,064				
34			1995	4,931	557	4,374				
35			1998	132,006	12,242	119,764				
36			1999	253,156	21,769	231,387				
37			2000	51,576	4,087	47,489				
38			2001	70,482	5,110	65,372				
39			2002	48,954	3,219	45,735				
40			2003	33,161	1,957	31,204				
41			2005	17,609	802	16,807				
42			2006	60,849	2,360	58,489				
43			2008	124,449	3,148	121,301				
44			2009	135,502	2,513	132,989				
45			2010	49,752	587	49,165				
46		Total		1,968,452	351,037	1,617,415				

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN RATE AREA ALLOCATION)
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 2 OF 6
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	COMPANY ACCT. NO.	DESCRIPTION OF EXCLUDED PROPERTY	IN-SERVICE DATE	ORIGINAL COST	ACCUM. DEPRE.	NET ORIGINAL COST	TEST YEAR		REASON FOR EXCLUSION
							REVENUE	EXPENSES	
							AMOUNT	NO. ACCT.	
				\$	\$	\$			
1	1910	Office Furniture & Equipment	1992	2,507	(1,556)	4,063			Hartwell Recreation Facilities
2			2008	4,087	(482)	4,569			
3		Total		6,594	(2,038)	8,632			

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN RATE AREA ALLOCATION)
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 3 OF 6
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	COMPANY ACCT. NO.	DESCRIPTION OF EXCLUDED PROPERTY	IN-SERVICE DATE	ORIGINAL COST	ACCU. DEPRE.	NET ORIGINAL COST	TEST YEAR			REASON FOR EXCLUSION
							REVENUE & EXPENSES	ACCT. NO.	DESCRIP.	
				\$	\$	\$	AMOUNT			
1	1940	Tools, Shop & Garage Equipment	1988	1,276	917	359				Hartwell Recreation Facilities
2			1989	11,754	8,096	3,658				
3			1990	4,809	3,166	1,643				
4			1991	18,522	11,635	6,887				
5			1993	16,549	9,394	7,155				
6		Total		52,910	33,208	19,702				

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN RATE AREA ALLOCATION)
AS OF MARCH 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 4 OF 6
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	COMPANY ACCT. NO.	DESCRIPTION OF EXCLUDED PROPERTY	IN-SERVICE DATE	ORIGINAL COST	ACCUM. DEPRE.	NET ORIGINAL COST	TEST YEAR			REASON FOR EXCLUSION
							REVENUE & EXPENSES			
							AMOUNT	NO.	DESCRIP.	
1	1970	Miscellaneous Equipment	2009	8,238	1,232	7,006				Hartwell Recreation Facilities
2		Total		8,238	1,232	7,006				

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN RATE AREA ALLOCATION)
AS OF MARCH 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 5 OF 6
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	COMPANY ACCT. NO.	DESCRIPTION OF EXCLUDED PROPERTY	IN-SERVICE DATE	ORIGINAL COST	ACCUM. DEPRE.	NET ORIGINAL COST	TEST YEAR			REASON FOR EXCLUSION
							REVENUE & EXPENSES	ACCT. NO.	DESCRIP.	
				\$	\$	\$	AMOUNT			
1	1980	Miscellaneous Equipment	1993	5,259	5,179	80				Hartwell Recreation Facilities
2			2011	2,822	111	2,711				
3		Total		8,081	5,290	2,791				

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PROPERTY EXCLUDED FROM RATE BASE
(FOR REASONS OTHER THAN RATE AREA ALLOCATION)
AS OF MARCH 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5
PAGE 6 OF 6
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	COMPANY ACCT. NO.	DESCRIPTION OF EXCLUDED PROPERTY	IN-SERVICE DATE	ORIGINAL COST	ACCUM. DEPRE.	NET ORIGINAL COST	TEST YEAR		REASON FOR EXCLUSION
							REVENUE	EXPENSES	
							AMOUNT	ACCT. NO.	
1	3900	Structures and Improvements	2008	\$ 46,746	\$ 3,519	\$ 43,227			Hartwell Recreation Facilities
2		Total		46,746	3,519	43,227			
3		Grand Total - Hartwell Recreation Facilities		2,091,021	392,248	1,698,773			

DUKE ENERGY OHIO, INC.
CASE NO. 12-1882-EL-AIR
PROPERTY EXCLUDED FROM RATE BASE - SMART GRID
(FOR REASONS OTHER THAN RATE AREA ALLOCATION)
AS OF MARCH 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S) :

SCHEDULE B-2.5b
PAGE 1 OF 3
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	COMPANY ACCT. NO.	DESCRIPTION OF EXCLUDED PROPERTY	IN-SERVICE DATE	ORIGINAL COST	ACCUM. DEPRE.	NET ORIGINAL COST	TEST YEAR			REASON FOR EXCLUSION
							REVENUE & EXPENSES			
							AMOUNT	ACCT. NO.	DESCRIP.	
				\$	\$	\$				
1	3620	Station Equipment	2008	-						SmartGrid Electric
2			2009	2,909,388						
3			2010	5,843,844						
4			2011	7,962,620						
5			2012	384,348						
6		Total		17,100,300	452,294	16,648,006				
7	3622	Major Equipment	2008	-						
8			2009	1,185,549						
9			2010	585,688						
10			2011	311,203						
11			2012	20,886						
12		Total		2,103,326	86,536	2,016,790				
13	3635	Distribution Station Equipment	2008	-						
14			2009	741,224						
15			2010	586,039						
16			2011	1,060,993						
17			2012	331,564						
18		Total		2,719,820	178,269	2,541,551				
19	3640	Poles, Towers and Fixtures	2008	-						
20			2009	-						
21			2010	71,298						
22			2011	850,085						
23			2012	240,673						
24		Total		1,162,056	13,609	1,148,447				
25	3650	Distribution OH Conduct & Devices	2008	-						
26			2009	2,142,118						
27			2010	4,490,063						
28			2011	4,350,380						
29			2012	1,382,774						
30		Total		12,365,335	367,470	11,997,865				
31	3702	Utility of the Future Meters	2008	6,575,444						
32			2009	2,598,322						
33			2010	11,465,184						
34			2011	16,684,082						
35			2012	3,110,710						
36		Total		40,433,742	2,853,005	37,580,737				
37		TOTAL DISTRIBUTION		75,884,579	3,951,183	71,933,396				

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PROPERTY EXCLUDED FROM RATE BASE - SMART GRID
(FOR REASONS OTHER THAN RATE AREA ALLOCATION)
AS OF MARCH 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5b
PAGE 2 OF 3
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	COMPANY ACCT. NO.	DESCRIPTION OF EXCLUDED PROPERTY	IN-SERVICE DATE	ORIGINAL COST	ACCUM. DEPRE.	NET ORIGINAL COST	TEST YEAR			REASON FOR EXCLUSION
							REVENUE & EXPENSES ACCT.			
							AMOUNT	NO.	DESCRIP.	
1	3030	Intangible Electric	2008	-						SmartGrid Electric
2			2009	-						
3			2010	4,496,850						
4			2011	914,623						
5			2012	(219,582)						
6		Total		5,191,891	1,526,149	3,665,742				
7	3911	Electronic Data Processing Equip	2008	19,522						
8			2009	(19,522)						
9			2010	670,020						
10			2011	365,749						
11			2012	33,358						
12		Total		1,069,127	216,033	853,094				
13	3970	Communication Equipment Electric	2008	12,016,987						
14			2009	102,971						
15			2010	4,525,071						
16			2011	18,408,344						
17			2012	5,099,892						
18		Total		40,153,265	4,244,815	35,908,450				
19		TOTAL GENERAL PLANT		46,414,283	5,986,997	40,427,286				

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PROPERTY EXCLUDED FROM RATE BASE - SMART GRID
(FOR REASONS OTHER THAN RATE AREA ALLOCATION)
AS OF MARCH 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-2.5b
PAGE 3 OF 3
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	COMPANY ACCT. NO.	DESCRIPTION OF EXCLUDED PROPERTY	IN-SERVICE DATE	ORIGINAL COST	ACCU. DEPRE.	NET ORIGINAL COST	TEST YEAR			REASON FOR EXCLUSION
							REVENUE	EXPENSES		
							AMOUNT	NO.	DESCRIP.	
1	1911	Electronic Data Processing Common	2008	-			\$			SmartGrid Electric
2			2009	19,522						
3			2010	-						
4			2011	41,923						
5			2012	51,749						
6		Total		113,194	34,024	79,170				
7	1970	Communication Equipment Common	2008	1,036,041						
8			2009	1,056,591						
9			2010	2,489,824						
10			2011	8,202,809						
11			2012	14,476,066						
12		Total		27,261,331	1,908,843	25,352,488				
13		TOTAL COMMON PLANT		27,374,525	1,942,867	25,431,658				
14		Grand Total - SmartGrid		149,673,388	11,881,047	137,792,341				

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF MARCH 31, 2012

NON-JURISDICTIONAL ELECTRIC PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-3
PAGE 1 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE	TOTAL		ADJUSTMENTS	ADJUSTED TOTAL COMPANY	ALLOCATION %	ALLOCATED JURISDICTION
				COMPANY PLANT INVESTMENT	COMPANY				
				\$	\$				\$
1	Various	Various	Electric Production - Steam	3,405,817,368	1,263,259,857		1,263,259,857	0.000%	0
2	Various	Various	Electric Production - Other	23,646,273	18,660,870		18,660,870	0.000%	0
3	Various	Various	Electric Transmission Plant	616,403,010	225,890,480		225,890,480	0.000%	0
4	Various	Various	Electric Production/Transmission Plant - DENA Plants	234,211	70,744		70,744	0.000%	0
5	Total Non-Jurisdictional Electric Plant			4,046,100,862	1,507,881,951	0	1,507,881,951		0

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF MARCH 31, 2012

DISTRIBUTION PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-3
PAGE 2 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE	TOTAL COMPANY		TOTAL COMPANY	ADJUSTMENTS	ADJUSTED TOTAL COMPANY	ALLOCATION %	ALLOCATED JURISDICTION
				PLANT INVESTMENT	INVESTMENT					
					\$	\$				\$
1	360	3600	Land and Land Rights	13,109,977		1,539		1,539	100.000%	1,539
2	360	3601	Rights of Way	26,110,943		2,520,994		2,520,994	100.000%	2,520,994
3	361	3610	Structures and Improvements	8,317,815		4,004,656		4,004,656	100.000%	4,004,656
4	362	3620	Station Equipment	182,040,589		70,648,575	(452,294)	70,196,281	100.000%	70,196,281
5	362	3622	Major Equipment	103,229,213		36,923,284	(86,536)	36,836,728	100.000%	36,836,728
6	363	3635	Dist Station Equip Elec	2,620,440		209,328	(178,269)	31,059	100.000%	31,059
7	364	3640	Poles, Towers & Fixtures	243,486,355		108,050,272	(13,609)	108,036,663	100.000%	108,036,663
8	365	3650, 3651	Overhead Conductors and Devices	396,969,778		99,685,733	(367,470)	99,318,263	100.000%	99,318,263
9	366	3660	Underground Conduit	88,227,723		35,969,974		35,969,974	100.000%	35,969,974
10	367	3670	Underground Conductors and Devices	282,336,871		73,293,965		73,293,965	100.000%	73,293,965
11	368	3680, 3681	Line Transformers	367,228,972		143,569,293		143,569,293	100.000%	143,569,293
12	368	3682	Customer Transformer Installations	5,272,832		2,628,003		2,628,003	100.000%	2,628,003
13	369	3691	Services - Underground	3,391,901		2,248,643		2,248,643	100.000%	2,248,643
14	369	3692	Services - Overhead	64,385,178		36,808,118		36,808,118	100.000%	36,808,118
15	370	3700	Meters	41,968,249		12,697,346		12,697,346	100.000%	12,697,346
16	370	3701	Leased Meters	17,699,187		4,187,966		4,187,966	100.000%	4,187,966
17	370	3702	Utility of the Future Meters	40,433,742		2,853,005	(2,853,005)	0	100.000%	0
18	371	3710	Installations on Customers' Premises	241,509		2,770		2,770	100.000%	2,770
19	371	3712	Company Owned Outdoor Light	714,040		(244,226)		(244,226)	100.000%	(244,226)
20	372	3720	Leased Property on Customers' Premises	102,503		(76,085)		(76,085)	100.000%	(76,085)
21	373	3730, 3731	Street Lighting - Overhead	21,127,345		8,989,199		8,989,199	100.000%	8,989,199
22	373	3732	Street Lighting - Boulevard	28,103,634		5,929,055		5,929,055	100.000%	5,929,055
23	373	3733	Light Security OL POL Flood	17,694,862		5,507,955		5,507,955	100.000%	5,507,955
24	373	3734	Light Choice OLE - Public	1,364,763		(375,920)		(375,920)	100.000%	(375,920)
25		108	Retirement Work in Progress			(7,669,689)		(7,669,689)	100.000%	(7,669,689)
26			Total Electric Distribution Plant	1,956,178,401		648,363,733	(3,951,183)	644,412,550		644,412,550

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF MARCH 31, 2012

GENERAL PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-7a

SCHEDULE B-3
PAGE 3 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE	TOTAL COMPANY		TOTAL COMPANY	ADJUSTMENTS	ADJUSTED TOTAL COMPANY	ALLOCATION %	ALLOCATED JURISDICTION
				INVESTMENT	PLANT					
				\$		\$				\$
1	303	3030	Miscellaneous Intangible Plant	34,776,041		28,383,791	(1,526,149)	26,857,642	92.257%	24,778,055
2	389	3890	Land and Land Rights	949,213		0		0	92.257%	0
3	390	3900	Structures and Improvements	25,029,892		10,786,139	(3,519)	10,782,620	92.257%	9,947,722
4	391	3910	Office Furniture and Equipment	502,944		44,916		44,916	92.257%	41,438
5	391	3911	Electronic Data Processing Equipment	2,403,741		441,424	(216,033)	225,391	92.257%	207,939
6	391	3920	Transportation Equipment	1,302,268		1,218,529		1,218,529	92.257%	1,124,178
7	391	3921	Trailers	2,940,408		1,621,154		1,621,154	92.257%	1,495,628
8	391	3930	Stores Equipment	1,090,920		(597)		(597)	92.257%	(551)
9	392	3940	Tools, Shop & Garage Equipment	14,796,560		3,920,084		3,920,084	92.257%	3,616,552
10	392	3950	Laboratory Equipment	125,110		(1,080,986)		(1,080,986)	92.257%	(997,285)
11	393	3960	Power Operated Equipment	1,555,719		1,088,310		1,088,310	92.257%	1,004,042
12	393	3970	Communication Equipment	53,946,585		7,472,559	(4,244,815)	3,227,744	92.257%	2,977,820
13	394	3980	Miscellaneous Equipment	83,798		10,412		10,412	92.257%	9,606
14	395	108	Retirement Work in Progress	0		1,671,181		1,671,181	92.257%	1,541,781
15			Total Electric General Plant	139,503,199		55,576,916	(5,990,516)	49,586,400		45,746,925
16			Total Electric Plant	6,141,782,482		2,211,822,600	(9,941,699)	2,201,880,901		690,159,475

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF MARCH 31, 2012

COMMON PLANT - EXCLUDING SMARTGRID

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-7a

SCHEDULE B-3
PAGE 4 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE	TOTAL		ADJUSTMENTS	ADJUSTED TOTAL COMPANY	ALLOCATION %	ALLOCATED JURISDICTION
				COMPANY PLANT INVESTMENT	TOTAL COMPANY				
				\$	\$				\$
1		1030	Miscellaneous Intangible Plant	121,520,890	107,949,728		107,949,728	44.821%	48,384,148
2		1890	Land and Land Rights	2,121,647	106,907		106,907	44.821%	47,917
3		1891	Rights of Way	37,989	0		0	44.821%	0
4		1900	Structures & Improvements	129,745,709	26,647,207	(351,037)	26,296,170	44.821%	11,786,206
5		1910	Office Furniture & Equipment	4,220,950	(1,744,218)	2,038	(1,744,180)	44.821%	(781,759)
6		1911	Electronic Data Processing - Non SmartGrid	693,843	274,745		274,745	44.821%	123,143
7		1920	Transportation Equipment	85,311	85,311		85,311	44.821%	38,237
8		1921	Trailers	474,273	234,543		234,543	44.821%	105,125
9		1930	Stores Equipment	189,750	(151,381)		(151,381)	44.821%	(67,850)
10		1940	Tools, Shop & Garage Equipment	1,829,999	555,791	(33,208)	522,583	44.821%	234,227
11		1950	Laboratory Equipment	23,250	1,293		1,293	44.821%	580
12		1960	Power Operated Equipment	153,899	62,759		62,759	44.821%	28,129
13		1970	Communication Equipment - Non SmartGrid	27,931,369	12,183,687	(1,232)	12,182,455	44.821%	5,460,298
14		1980	Miscellaneous Equipment	429,603	131,816	(5,290)	126,526	44.821%	56,710
15		1990, 1981	Retirement Work in Process - ARO	99,735	117,273		117,273	44.821%	52,563
16		108	Retirement Work in Progress		(869,369)		(869,369)	44.821%	(389,660)
17			Total Common Plant	289,558,197	145,584,092	(388,729)	145,195,363		65,078,014
18		83.50%	Common Plant Allocated to Electric Original Cost						
19		83.50%	Reserve	241,781,095	121,562,717	(324,589)	121,238,128	44.821%	54,340,141

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF MARCH 31, 2012

COMMON PLANT - SMARTGRID

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-7a

SCHEDULE B-3
PAGE 5 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE	TOTAL COMPANY		ADJUSTMENTS	ADJUSTED TOTAL COMPANY		ALLOCATION %	ALLOCATED JURISDICTION
				PLANT INVESTMENT	TOTAL COMPANY		COMPANY			
				\$	\$				%	\$
1	1911		Electronic Data Processing - SmartGrid	113,194	34,024	(34,024)	0		100.000%	0
2	1970		Communication Equipment - SmartGrid	27,261,331	1,908,843	(1,908,843)	0		100.000%	0
3			Total Common Plant - SmartGrid	27,374,525	1,942,867	(1,942,867)	0			0
4			Common Plant Allocated to Electric - SmartGrid							
	(1)		Original Cost	13,991,120						
5	(1)		Reserve		992,999	(992,999)	0		44.821%	0
6			Total Common Plant	316,932,722	147,526,959	(2,331,596)	145,195,363			65,078,014
7			Total Common plant allocated to Electric	255,772,215	122,555,716	(1,317,588)	121,238,128			54,340,141
8			Total Electric Plant Including Allocated Common	6,397,554,677	2,334,378,316	(11,259,287)	2,323,119,029			744,499,616

(1) Allocation of Common Plant / SmartGrid to electric determined by SmartGrid filings

DUKE ENERGY OHIO, INC.
CASE NO 12-1682-EL-AIR
ADJUSTMENTS TO ACCUMULATED DEPRECIATION AND AMORTIZATION
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-7a

SCHEDULE B-3.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE	TOTAL COMPANY ADJUSTMENT	ALLOCATION %	JURISDICTIONAL ADJUSTMENT
				\$		\$
1	Distribution Plant	3620	Station Equipment	452,294	100.000%	452,294
2		3622	Major Equipment	86,536	100.000%	86,536
3		3635	Station Equipment Electronic	178,269	100.000%	178,269
4		3640	Poles, Towers & Fixtures	13,609	100.000%	13,609
5		3650	Overhead Conductors and Devices	367,470	100.000%	367,470
6		3702	Utility of the Future Meters	2,853,005	100.000%	2,853,005
7			Total Distribution Plant	3,951,183		3,951,183
8	General Plant	3030	Miscellaneous Intangible Plant	1,528,149	92.257%	1,407,979
9		3900	Structures and Improvements	3,519	92.257%	3,247
10		3911	Electronic Data Processing Equipment	216,033	92.257%	199,306
11		3970	Communication Equipment	4,244,815	92.257%	3,916,139
12			Total General Plant	5,990,516		5,526,671
13	Common Plant	1911	Electronic Data Processing Common	34,024	100.000%	34,024
14	SmartGrid	1970	Communication Equipment Common	1,908,843	100.000%	1,908,843
15			Total Common Plant - SmartGrid	1,942,867		1,942,867
16		(1)	Common Allocated to Electric - SmartGrid	992,999	100.000%	992,999
16	Common Plant	1900	Structures & Improvements	351,037	44.821%	157,358
17	excluding SmartGrid	1910	Office Furniture & Equipment	(2,038)	44.821%	(913)
18		1940	Tools, Shop & Garage Equipment	33,208	44.821%	14,894
19		1970	Miscellaneous Equipment	1,232	44.821%	552
20		1980	Miscellaneous Equipment	5,290	44.821%	2,371
21			Total	368,729		174,232
22		83.50%	Common Allocated to Electric - Excl SG	324,589	44.821%	145,484
23			Total electric plant adjustments including allocated common	11,258,287		10,616,337

Description and Purpose of Adjustment
To eliminate from rate base the Hartwell Recreation Facilities allocated to uses other than for specific company purposes. (See Schedule B-2.5)
(1) Allocation of Common Plant / SmartGrid to electric determined by SmartGrid filings

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PROPOSED DEPRECIATION ACCRUAL RATES AND
ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF MARCH 31, 2012

NON-JURISDICTIONAL ELECTRIC PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-3.2
PAGE 1 OF 4
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO. (A)	F.E.R.C. ACCT. NO. (B-1)	COMPANY ACCT. NO. (B-3)	ACCOUNT TITLE OR MAJOR PROPERTY GROUPING (C)	ADJUSTED JURISDICTION		PROPOSED ACCRUAL RATE (F)	CALCULATED DEPR. EXPENSE (G=DxF)	% NET SALVAGE (H)	AVERAGE SERVICE LIFE (I)	CURVE FORM (J)
				PLANT INVESTMENT (D)	ACCUMULATED BALANCE (E)					
				\$	\$	%	\$			
1	Various	Various	Electric Production - Steam	-	-	-	-			
2	Various	Various	Electric Production - Other	-	-	-	-			
3	Various	Various	Electric Transmission Plant	-	-	-	-			
4			Total Non-Jurisdictional Electric Plant	-	-	-	-			

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PROPOSED DEPRECIATION ACCRUAL RATES AND
ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF MARCH 31, 2012

DISTRIBUTION PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):
SCHEDULE B-3.2
PAGE 2 OF 4
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO. (A)	F.E.R.C. ACCT. NO. (B-1)	COMPANY ACCT. NO. (B-3)	ACCOUNT TITLE OR MAJOR PROPERTY GROUPING (C)	ADJUSTED JURISDICTION		PROPOSED ACCRUAL RATE (F)	CALCULATED DEPR. EXPENSE (G-DxF)	% NET SALVAGE (H)	AVERAGE SERVICE LIFE (I)	CURVE FORM (J)
				PLANT INVESTMENT (D)	ACCUMULATED BALANCE (E)					
				\$	\$	%	\$			
1	360	3600	Land and Land Rights	13,109,977	1,539			Perpetual Life		
2	360	3601	Rights of Way	26,110,943	2,520,994	1.33	347,276	0	75	R3
3	361	3610	Structures and Improvements	8,317,815	4,004,856	1.69	140,571	(10)	65	R2.5
4	362	3620	Station Equipment	164,940,289	70,196,281	1.92	3,166,853	(15)	60	R1.5
5	362	3622	Major Equipment	101,125,887	36,836,728	1.92	1,941,617	(15)	60	R2.5
6	362	3635	Station Equipment Electronic	(99,380)	31,059	5.00	(4,969)	0	20	S3
7	364	3640	Poles, Towers & Fixtures	242,324,299	108,036,663	2.40	5,815,783	(20)	50	R1
8	365	3650, 3651	Overhead Conductors and Devices	384,604,443	99,318,263	2.80	10,768,924	(40)	50	R1
9	366	3660	Underground Conduit	88,227,723	35,969,974	2.00	1,764,554	(30)	65	R3
10	367	3670	Underground Conductors and Devices	282,336,871	73,293,965	2.15	6,070,243	(25)	58	R1.5
11	368	3680, 3681	Line Transformers	367,228,972	143,569,293	2.50	9,180,724	(5)	42	R1
12	368	3682	Customer Transformer Installations	5,272,832	2,828,003	2.22	117,057	0	45	R0.5
13	369	3691	Services - Underground	3,391,901	2,248,643	2.00	67,838	(30)	85	R1.5
14	369	3692	Services - Overhead	64,385,178	36,808,118	3.26	2,098,957	(40)	43	R0.5
15	370	3700	Meters	14,480,685	12,697,346	8.38	1,214,319	0	19	L0.5
16	370	3700	Meters - Catch Up Deprec	27,477,564	-	33.33	9,158,272	0	3	SQ
17	370	3701	Leased Meters	17,699,187	4,187,966	8.38	1,483,192	0	19	L0.5
18	370	3702	Utility of the Future Meters	-	-	8.67	-	0	15	S2.5
19	371	3710	Installations on Customers' Premises	241,509	2,770	6.67	16,109	0	15	S0
20	371	3712	Company Owned Outdoor Lighting	714,040	(244,226)	8.67	47,828	0	15	S0
21	372	3720	Leased Property on Customers' Premises	102,503	(76,085)	3.95	4,049	0	25	L1.5
22	373	3730, 3731	Street Lighting - Overhead	21,127,345	8,989,199	3.93	830,305	(10)	28	L1
23	373	3732	Street Lighting - Boulevard	28,103,634	5,929,055	2.44	685,729	(10)	45	R1.5
24	373	3733	Light Security OL POL Flood	17,684,862	5,507,955	3.83	677,713	(15)	30	R0.5
25	373	3734	Light Choice OLE - Public	1,364,763	(375,920)	4.20	57,320	(5)	25	R0.5
26		108	Retirement Work in progress		(7,669,689)					
27			Total Electric Distribution	1,880,293,822	644,412,550		55,650,062			

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PROPOSED DEPRECIATION ACCRUAL RATES AND
ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF MARCH 31, 2012

GENERAL PLANT

SCHEDULE B-3.2
PAGE 3 OF 4
WITNESS RESPONSIBLE:
C. J. COUNCIL

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE OR MAJOR PROPERTY GROUPING (C)	ADJUSTED JURISDICTION		PROPOSED ACCRUAL RATE (F)	CALCULATED DEPR. EXPENSE (G=DxF)	% NET SALVAGE (H)	AVERAGE SERVICE LIFE (I)	CURVE FORM (J)
				PLANT INVESTMENT (D)	ACCUMULATED BALANCE (E)					
(A)	(B-1)	(B-3)		\$	\$	%	\$			
1	303	3030	Miscellaneous Intangible Plant	27,293,450	24,778,055	Various	2,030,355			
2	389	3890	Land and Land Rights	875,715	-					
3	390	3900	Structures and Improvements	23,048,701	9,947,722	2.90	668,412	0 / (10)	90 / 45	R1 / R3
4	391	3910	Office Furniture and Equipment	464,001	41,438	5.00	23,200	0	20	SQ
5	391	3911	Electronic Data Processing Equipment	1,231,275	207,939	20.00	246,255	0	5	SQ
6	391	3920	Transportation Equipment	1,201,433	1,124,178					
7	391	3921	Trailers	2,712,732	1,495,628					
8	393	3930	Stores Equipment	1,006,450	(551)	0.00	0			
9	392	3940	Tools, Shop & Garage Equipment	13,650,862	3,616,552	4.00	546,034	0	25	SQ
10	392	3950	Laboratory Equipment	115,423	(997,285)	6.67	7,699	0	15	SQ
11	393	3960	Power Operated Equipment	1,435,260	1,004,042					
12	393	3970	Communication Equipment	12,725,303	2,977,820	6.51	828,417	0	15	SQ
13	394	3980	Miscellaneous Equipment	77,310	9,606	5.00	3,866	0	20	SQ
14		108	Retirement Work in progress		1,541,781					
15			Total Electric General	85,837,915	45,746,925		4,354,238			
16			Total Electric Distribution and General Plant	1,966,131,737	690,159,475		60,004,300			

DUKE ENERGY OHIO, INC.
CASE NO. 12-1882-EL-AIR
PROPOSED DEPRECIATION ACCRUAL RATES AND
ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF MARCH 31, 2012

COMMON PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-3.2
PAGE 4 OF 4
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO. (A)	F.R.C. ACCT. NO. (B-1)	COMPANY ACCT. NO. (B-3)	ACCOUNT TITLE OR MAJOR PROPERTY GROUPING (C)	ADJUSTED PLANT INVESTMENT (D)	ACCUMULATED BALANCE (E)	PROPOSED ACCRUAL RATE (F)	CALCULATED DEPR. EXPENSE (G=DxF)	% NET SALVAGE (H)	AVERAGE SERVICE LIFE (I)	CURVE FORM (J)
				\$	\$	%	\$			
1		1030	Miscellaneous Intangible Plant	54,466,878	48,384,148	Various	3,133,484			
2		1880	Land and Land Rights	950,943	47,917					
3		1891	Rights of Way	17,018	0					
4		1900	Structures & Improvements	53,506,106	8,783,079	3.47	1,856,662	0 / (10)	90 / 45	R1 / R3
5		1900	Structures & Improvements - Alumil II	430,918	430,918					
6		1900	Structures & Improvements - Envision Center	773,646	305,869					
7		1900	Structures & Improvements - Clapay Bldg - 3rd Floor	164,402	29,149					
8		1900	Structures & Improvements - Clapay Bldg - 4th / 5th / 6th Flr	387,858	314,160					
9		1900	Structures & Improvements - Clapay Bldg - Bld & Access Ramp	1,891,914	1,941,479					
10		1900	Structures & Improvements - Holiday Park	136,200	101,752					
11		1910	Office Furniture & Equipment	1,888,917	(781,759)	5.00	94,446	0	20	SQ
12		1911	Electronic Data Processing - Non SmartGrid	310,987	123,143	19.70	81,264	0	5	SQ
13		1911	Electronic Data Processing - SmartGrid	38,237	0					
14		1920	Transportation Equipment	212,574	105,125					
15		1921	Trailers	85,048	(87,850)	5.00	4,252	0	20	SQ
16		1930	Stores Equipment	796,509	234,227	4.00	31,860	0	25	SQ
17		1940	Tools, Shop & Garage Equipment	10,421	580	6.67	695	0	15	SQ
18		1950	Laboratory Equipment	58,979	28,129					
19		1960	Power Operated Equipment	12,515,427	5,460,296	5.82	728,398	0	15	SQ
20		1970	Communication Equipment - Non SmartGrid	-	0					
21		1970	Communication Equipment - SmartGrid	188,830	58,710	5.00	9,447	0	20	SQ
22		1980	Miscellaneous Equipment	44,702	52,563					
23		1990, 1991	Retirement Work in Progress - ARO	-	(389,660)					
24		108	Retirement Work in Progress	-	-					
25			Total Common	128,866,614	65,078,014		6,272,335			
26			Common Plant Allocated to Electric							
27			Original Cost (2)	107,603,623						
28			Reserve (3)		54,340,141		5,237,400			
			Annual Provision (4)							
29			Total Electric Plant including Allocated Common	2,073,735,360	744,493,616		65,241,700			

(1) These leasehold improvements are being amortized over the life of the lease
(2) Total Common Allocated at 83.50% Less adjustment for Hartwell Recreation Facilities per Schedule B-2.1
(3) Total Common Allocated at 83.50% Less adjustment for Hartwell Recreation Facilities per Schedule B-3.1
(4) Allocation of Common Plant to electric determined by Common allocation factors and SmartGrid filings.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
CURRENT DEPRECIATION ACCRUAL RATES AND
ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF MARCH 31, 2012

NON-JURISDICTIONAL ELECTRIC PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-3.2a
PAGE 1 OF 4
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO. (A)	F.E.R.C. ACCT. NO. (B-1)	COMPANY ACCT. NO. (B-3)	ACCOUNT TITLE OR MAJOR PROPERTY GROUPING (C)	ADJUSTED JURISDICTION		PROPOSED ACCRUAL RATE (F)	CALCULATED DEPR. EXPENSE (G=DxF)	% NET SALVAGE (H)	AVERAGE SERVICE LIFE (I)	CURVE FORM (J)
				PLANT INVESTMENT (D)	ACCUMULATED BALANCE (E)					
				\$	\$	%	\$			
1	Various	Various	Electric Production - Steam	-	-	-	-			
2	Various	Various	Electric Production - Other	-	-	-	-			
3	Various	Various	Electric Transmission Plant	-	-	-	-			
4			Total Non-Jurisdictional Electric Plant	-	-	-	-			

DUKE ENERGY OHIO, INC.
CASE NO. 12-1882-EL-AIR
CURRENT DEPRECIATION ACCRUAL RATES AND
ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF MARCH 31, 2012

DISTRIBUTION PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-3.2a
PAGE 2 OF 4
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO. (A)	F.E.C. ACCT. NO. (B-1)	COMPANY ACCT. NO. (B-3)	ACCOUNT TITLE OR MAJOR PROPERTY GROUPING (C)	ADJUSTED JURISDICTION		PROPOSED ACCRUAL RATE (F)	CALCULATED DEPR. EXPENSE (G=DxF)	% NET SALVAGE (H)	AVERAGE SERVICE LIFE (I)	CURVE FORM (J)
				PLANT INVESTMENT (D)	ACCUMULATED BALANCE (E)					
				\$	\$	%	\$			
1	360	3600	Land and Land Rights	13,109,977	1,539					
2	360	3601	Rights of Way	26,110,943	2,520,994	1.33	347,276	0	75	R3
3	361	3610	Structures and Improvements	8,317,815	4,004,656	1.83	152,216	(10)	60	R3
4	362	3620	Station Equipment	164,940,269	70,196,281	2.00	3,298,805	(10)	55	R1.5
5	362	3622	Major Equipment	101,125,887	36,836,726	2.18	2,204,544	(20)	55	R2.5
6	362	3635	Station Equipment Electronic	(99,380)	31,059	5.00	(4,969)	0	20	S3
7	364	3640	Poles, Towers & Fixtures	242,324,299	108,036,663	2.23	5,403,832	(5)	47	R1
8	365	3650, 3651	Overhead Conductors and Devices	384,604,443	99,318,263	2.50	9,615,111	(25)	50	R1
9	366	3660	Underground Conduit	88,227,723	35,969,974	1.85	1,632,213	(20)	65	R3
10	367	3670	Underground Conductors and Devices	282,336,871	73,293,965	1.90	5,364,401	(10)	58	R1.5
11	368	3680, 3681	Line Transformers	367,228,972	143,569,293	2.63	9,656,122	(5)	40	R1
12	368	3682	Customer Transformer Installations	5,272,832	2,626,003	2.50	131,821	0	40	R0.5
13	369	3691	Services - Underground	3,391,901	2,248,643	2.00	67,838	(20)	60	R1.5
14	369	3692	Services - Overhead	64,385,178	36,808,118	3.07	1,976,625	(35)	44	R1
15	370	3700	Meters	(1)	12,697,346	0.00	3,506,826	0	17	L0.5
16	370	3700	Meters - Catch Up Deprec	(1)	-	0.00	-	0	3	SQ
17	370	3701	Leased Meters	17,699,187	4,187,966	0.00	2,281,170	0	17	L0.5
18	370	3702	Utility of the Future Meters	-	-	5.10	-	0	15	R2.5
19	371	3710	Installations on Customers' Premises	241,509	2,770	6.67	16,109	0	n/a	n/a
20	371	3712	Company Owned Outdoor Lighting	714,040	(244,226)	6.67	47,626	0	n/a	n/a
21	372	3720	Leased Property on Customers' Premises	102,503	(76,085)	4.00	4,100	0	25	L1
22	373	3730, 3731	Street Lighting - Overhead	21,127,345	8,989,199	3.89	821,854	(5)	27	L1
23	373	3732	Street Lighting - Boulevard	28,103,634	5,929,055	2.50	702,591	0	40	R1
24	373	3733	Light Security OL POL Flood	17,694,862	5,507,955	3.75	663,557	(5)	28	O1
25	373	3734	Light Choice OLE - Public	1,364,763	(375,920)	0.00	-	0	n/a	n/a
26		108	Retirement Work in progress	-	(7,669,689)					
27			Total Electric Distribution	1,880,293,822	644,412,550		47,891,668			

(1) Meters in company accounts 3700 and 3701 are being amortized per order in Case No. 08-709-EL-AIR, et al

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
CURRENT DEPRECIATION ACCRUAL RATES AND
ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF MARCH 31, 2012

GENERAL PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-3.2a
PAGE 3 OF 4
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	COMPANY ACCT. NO.	ACCOUNT TITLE OR MAJOR PROPERTY GROUPING (C)	ADJUSTED JURISDICTION		PROPOSED ACCRUAL RATE (F)	CALCULATED DEPR. EXPENSE (G=DxF)	% NET SALVAGE (H)	AVERAGE SERVICE LIFE (I)	CURVE FORM (J)
				PLANT INVESTMENT (D)	ACCUMULATED BALANCE (E)					
(A)	(B-1)	(B-3)		\$	\$	%	\$			
1	303	3030	Miscellaneous Intangible Plant	27,293,450	24,778,055	Various	2,030,355			
2	389	3890	Land and Land Rights	875,715	-					
3	390	3900	Structures and Improvements	23,048,701	9,947,722	2.50	576,218	0 / (10)	90 / 45	R1 / R3
4	391	3910	Office Furniture and Equipment	464,001	41,438	5.00	23,200	0	20	SQ
5	391	3911	Electronic Data Processing Equipment	1,231,275	207,939	20.00	246,255	0	5	SQ
6	391	3920	Transportation Equipment	1,201,433	1,124,178					
7	391	3921	Trailers	2,712,732	1,495,628					
8	393	3930	Stores Equipment	1,006,450	(551)	0.00	0			
9	392	3940	Tools, Shop & Garage Equipment	13,650,862	3,616,552	4.00	546,034	0	25	SQ
10	392	3950	Laboratory Equipment	115,423	(997,285)	8.67	7,699	0	15	SQ
11	393	3960	Power Operated Equipment	1,435,260	1,004,042					
12	393	3970	Communication Equipment	12,725,303	2,977,820	6.67	848,778	0	15	SQ
13	394	3980	Miscellaneous Equipment	77,310	9,606	5.00	3,866	0	20	SQ
14		108	Retirement Work in progress		1,541,781					
15			Total Electric General	85,837,915	45,746,925		4,282,405			
16			Total Electric Distribution and General Plant	1,966,131,737	690,159,475		52,174,073			

DUKE ENERGY OHIO, INC.
CASE NO. 12-1882-EL-AIR
CURRENT DEPRECIATION ACCRUAL RATES AND
ACCUMULATED BALANCES BY ACCOUNTS, FUNCTIONAL CLASS OR MAJOR PROPERTY GROUP
AS OF MARCH 31, 2012

COMMON PLANT

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S) :

SCHEDULE B-3.2a
PAGE 4 OF 4
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO. (A)	F. E. C. COMPANY ACCT. NO. (B-1)	ACCOUNT TITLE OR MAJOR PROPERTY GROUPING (C)	ADJUSTED JURISDICTION PLANT INVESTMENT (D)	ACCUMULATED BALANCE (E)	PROPOSED ACCRUAL RATE (F)	PERCENTAGE DEPR. EXPENSE (G=DMF)	% NET SALVAGE (H)	AVERAGE SERVICE LIFE (I)	CURVE FORM (J)
			\$	\$	%	\$			
1	1000	Miscellaneous Intangible Plant	54,466,878	48,384,148	Various	3,133,484	Perpetual Life		
2	1890	Land and Land Rights	950,943	47,917			Perpetual Life		
3	1891	Rights of Way	17,018	0			0 / (10)	90 / 45	R1 / R3
4	1900	Structures & Improvements	53,506,106	8,763,079	3.05	1,631,936	0 Fully Amortized in 2012		
5	1900	Structures & Improvements - Airium II	430,918	430,918					
6	1900	Structures & Improvements - Envision Center	773,646	305,669		(1)	222,837	0	SQ
7	1900	Structures & Improvements - Cispay Bldg - 3rd Floor	164,402	29,149		(1)	55,710	0	SQ
8	1900	Structures & Improvements - Cispay Bldg - 4th / 5th / 6th Flr	387,858	314,160		(1)	22,118	0	SQ
9	1900	Structures & Improvements - Cispay Bldg - Bld & Access Ramp	1,891,914	1,841,479		(1)	20,774	(5)	SQ
10	1900	Structures & Improvements - Holiday Park	135,200	101,752		(1)	30,388	0	SQ
11	1910	Office Furniture & Equipment	1,888,917	(781,759)	5.00	94,446	0	20	SQ
12	1911	Electronic Data Processing - Non SmartGrid	310,987	123,143	20.00	62,197	0	n/a	n/a
13	1911	Electronic Data Processing - SmartGrid	-	0					
14	1920	Transportation Equipment	38,237	38,237			Depr. Charged to Transp. Expense		
15	1921	Trailers	212,574	105,126			Depr. Charged to Transp. Expense		
16	1930	Storage Equipment	86,048	(87,850)	5.00	4,252	0	20	SQ
17	1940	Tools, Shop & Garage Equipment	798,509	234,227	4.00	31,860	0	25	SQ
18	1950	Laboratory Equipment	10,421	580	6.67	695	0	15	SQ
19	1960	Power Operated Equipment	68,579	28,139			Depr. Charged to Transp. Expense		
20	1970	Communication Equipment - Non SmartGrid	12,515,427	5,460,298	6.67	834,779	0	15	SQ
21	1970	Communication Equipment - SmartGrid	-	0					
22	1980	Miscellaneous Equipment	168,930	56,710	5.00	9,447	0	20	SQ
23	1990, 1991	Retirement Work in Progress - ARO	44,702	52,563					
24	108	Retirement Work in progress	-	(389,660)					
25		Total Common	128,866,614	65,078,014		6,154,923			
26		Common Plant Allocated to Electric							
27		Original Cost (2)	107,603,823						
28		Reserve (3)		54,340,141					
		Annual Provision (4)							
29		Total Electric Plant Including Allocated Common	2,073,735,360	744,489,616		57,313,434			

(1) These leasehold improvements are being amortized over the life of the lease
(2) Total Common Allocated at 83.50% Less adjustment for Hartwell Recreation Facilities per Schedule B-2.1
(3) Total Common Allocated at 83.50% Less adjustment for Hartwell Recreation Facilities per Schedule B-3.1
(4) Allocation of Common Plant to electric determined by Common allocation factors and SmartGrid filings.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
DEPRECIATION RESERVE ACCOUNTS, RETIREMENTS AND TRANSFERS
FROM APRIL 1, 2008 TO MARCH 31, 2012

DISTRIBUTION PLANT

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-3.3a through WPB-3.3m

SCHEDULE B-3.3
PAGE 1 OF 3
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	F.E.R.C. ACCT. NO.	ACCT. NO.	ACCOUNT TITLE	BEGINNING BALANCE	ACCRUAL	SALVAGE	RETIREMENTS	COST OF REMOVAL	TRANSFERS/RECLASSIFICATIONS		ENDING BALANCE
									AMOUNT	EXPLANATION OTHER ACCTS. INVOLVED	
1	360	3600	Land and Land Rights	-	-	11,753	18,656	-	8,442	-	1,539
2	360	3601	Rights of Way	1,091,710	1,429,284	-	-	-	-	-	2,520,994
3	361	3610	Structures and Improvements	3,563,772	541,661	-	38,780	80,242	18,245	-	4,004,656
4	362	3620	Station Equipment	57,816,648	13,089,563	44,094	913,177	318,378	929,825	-	70,648,575
5	362	3622	Major Equipment	30,247,250	8,336,806	(17)	1,802,869	42,517	184,811	-	36,923,264
6	363	3635	Dist Station Equip Elec	281,694	982,273	-	-	-	(1,054,639)	-	209,328
7	364	3640	Poles, Towers & Fixtures	101,390,209	25,709,211	(1,953)	7,035,693	4,643,974	(7,367,528)	-	108,050,272
8	365	3651	Overhead Conductors and Devices	91,100,326	33,218,522	229,656	17,684,505	10,236,855	3,058,589	-	99,685,733
9	366	3660	Underground Conduit	29,364,180	6,940,453	(157)	373,750	218,323	257,571	-	35,969,974
10	367	3670	Underground Conductors and Devices	58,598,191	18,450,581	(3,292)	4,949,646	3,610,688	4,808,839	-	73,293,965
11	368	3681	Line Transformers	127,338,075	35,983,233	7,140	14,168,531	3,538,236	(2,052,388)	-	143,569,293
12	368	3682	Customer Transformer Installations	2,124,838	503,165	-	-	-	-	-	2,628,003
13	369	3691	Services - Underground	1,521,305	112,407	-	10,086	814	625,831	-	2,248,643
14	369	3692	Services - Overhead	33,426,954	6,431,285	(1,110)	1,675,698	1,112,534	(260,779)	-	36,808,118
15	370	3700	Meters	19,092,950	11,725,303	12,061	19,577,960	187,650	1,632,642	-	12,897,346
16	370	3701	Leased Meters	715,957	7,172,849	5,569	1,156,779	64,349	(2,485,321)	-	4,187,966
17	370	3702	Utility of the Future Meters	-	2,836,221	-	-	-	16,784	-	2,853,005
18	371	3710	Installations on Customers' Premises	-	2,770	-	-	-	-	-	2,770
19	371	3712	Company Owned Outdoor Lighting	(219)	75,313	-	259,648	59,672	-	-	(244,226)
20	372	3720	Leased Property on Customers' Premises	(92,485)	16,400	-	-	-	-	-	(76,085)
21	373	3730, 3731	Street Lighting	9,042,150	2,006,541	(22)	319,755	2,077,706	337,991	-	8,989,199
22	373	3732	Street Lighting - Boulevard	4,589,862	1,737,337	(4)	526,301	32,201	160,362	-	5,929,055
23	373	3733	Light Security OL POL Flood	4,222,100	1,504,727	(86)	177,481	41,305	-	-	5,507,955
24	373	3734	Light Choice OLE - Public	-	-	-	368,302	7,618	-	-	(375,920)
25		108	Retirement Work in Progress	(15,890,072)	-	-	(8,220,383)	-	-	-	(7,669,689)
26			Total Electric Distribution	559,545,435	178,805,885	303,632	82,837,234	26,273,062	(1,180,923)	-	648,363,733

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
DEPRECIATION RESERVE ACCOUNTS, RETIREMENTS AND TRANSFERS
FROM APRIL 1, 2008 TO MARCH 31, 2012

GENERAL PLANT

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-3.3a through WPB-3.3m

SCHEDULE B-3.3
PAGE 2 OF 3
WITNESS RESPONSIBLE:
C. J. COUNCIL

F.E.R.C. COMPANY			TRANSFERS/RECLASSIFICATIONS								
LINE NO.	ACCT. NO.	ACCT. NO.	ACCOUNT TITLE	BEGINNING BALANCE	ACCRUAL	SALVAGE	RETIREMENTS	COST OF REMOVAL	AMOUNT	EXPLANATION OTHER ACCTS. OF TRANSFER INVOLVED	ENDING BALANCE
				\$	\$	\$	\$	\$	\$	\$	\$
1	303	3030	Miscellaneous Intangible Plant	12,685,376	12,814,293	-	-	-	2,884,122	-	28,383,791
2	389	3890	Land and Land Rights	-	-	-	-	-	-	-	-
3	390	3900	Structures and Improvements	8,654,029	2,284,693	-	-	9,666	(134,802)	-	10,786,139
4	391	3910	Office Furniture and Equipment	135,464	81,767	-	8,115	420	-	-	44,916
5	391	3911	Electronic Data Processing Equipment	181,883	624,110	-	364,569	-	-	-	441,424
6	392	3920	Transportation Equipment	1,240,112	(25,788)	1,454	-	(2,751)	-	-	1,218,529
7	392	3921	Trailers	985,230	840,163	2,660	-	-	(6,899)	-	1,621,154
8	393	3930	Stores Equipment	(597)	-	-	-	-	-	-	(597)
9	394	3940	Tools, Shop & Garage Equipment	2,427,046	1,863,490	5,660	398,855	(3,279)	19,444	-	3,920,084
10	395	3950	Laboratory Equipment	(553,918)	107,382	-	634,450	-	-	-	(1,080,986)
11	396	3960	Power Operated Equipment	1,067,249	14,897	-	-	(6,164)	-	-	1,088,310
12	397	3970	Communication Equipment	1,037,983	6,434,691	-	-	115	-	-	7,472,559
13	398	3980	Miscellaneous Equipment	8,359	20,453	-	18,400	-	-	-	10,412
14		108	Retirement Work in Progress	1,339,594	-	-	(331,587)	-	-	-	1,671,181
15			Total Electric General Plant	29,207,610	24,860,171	9,794	1,264,717	(1,993)	2,761,865	-	55,576,916
16			Total Electric Distribution and General Plant	588,753,245	203,666,056	313,426	64,101,951	26,271,069	1,580,942	-	703,940,649

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
DEPRECIATION RESERVE ACCOUNTS, RETIREMENTS AND TRANSFERS
FROM APRIL 1, 2008 TO MARCH 31, 2012

COMMON PLANT

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-3.3a through WPB-3.3m

SCHEDULE B-3.3
PAGE 3 OF 3
WITNESS RESPONSIBLE
C. J. COUNCIL

F.E.R.C. COMPANY			TRANSFERS/RECLASSIFICATIONS									
LINE NO.	ACCT. NO.	ACCT.	ACCOUNT TITLE	BEGINNING BALANCE	ACCRUAL	SALVAGE	RETIREMENTS	COST OF REMOVAL	AMOUNT	EXPLANATION OF TRANSFER	OTHER ACCTS. INVOLVED	ENDING BALANCE
1	1030		Miscellaneous Intangible Plant	70,662,033	37,218,881	-	-	-	68,814	-	-	107,949,728
2	1890		Land and Land Rights	106,907	-	-	-	-	-	-	-	106,907
3	1891		Rights of Way	-	-	-	-	-	-	-	-	-
4	1900		Structures & Improvements	18,220,642	13,343,969	-	4,821,371	175,150	79,117	-	-	26,647,207
5	1910		Office Furniture & Equipment	7,967,549	1,593,047	-	11,296,614	200	-	-	-	(1,746,218)
6	1911		Electronic Data Processing - Non SmartGrid	-	274,745	-	-	-	-	-	-	274,745
7	1911		Electronic Data Processing - SmartGrid	-	34,024	-	-	-	-	-	-	34,024
8	1920		Transportation Equipment	85,282	29	-	-	-	-	-	-	85,311
9	1921		Trailers	128,633	105,999	-	6,899	-	6,810	-	-	234,543
10	1930		Stores Equipment	204,183	78,829	-	445,831	-	11,438	-	-	(151,381)
11	1940		Tools, Shop & Garage Equipment	404,379	235,714	-	84,302	-	-	-	-	555,791
12	1950		Laboratory Equipment	7,926	3,255	-	9,886	-	-	-	-	1,293
13	1960		Power Operated Equipment	42,046	32,062	-	-	-	-	-	-	62,759
14	1970		Communication Equipment - Non SmartGrid	5,973,471	6,286,673	-	58,187	2,855	(11,349)	-	-	12,183,687
15	1970		Communication Equipment - SmartGrid	-	1,908,843	-	-	-	(15,415)	-	-	1,908,843
16	1980		Miscellaneous Equipment	103,228	89,585	-	40,977	-	-	-	-	131,816
17	1990, 1991		Retirement Work in Progress - ARO	-	(3,868,945)	-	-	-	3,987,218	-	-	117,273
18	108		Retirement Work in Progress	(295,198)	-	-	574,171	-	-	-	-	(869,369)
19			Total Common Plant	103,631,081	57,285,690	-	17,338,240	178,205	4,126,633	-	-	147,526,959

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
DEPRECIATION RESERVE AND EXPENSE FOR LEASED PROPERTY
(TOTAL COMPANY)
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-3.4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. J. COUNCIL

IDENTIFICATION OR REFERENCE NUMBER	ACCT. NO.	ACCOUNT TITLE	DOLLAR VALUE OF PLANT INVESTMENT	ACCUMULATED DEPRECIATION/ AMORTIZATION RESERVE	ACCUAL RATE/ PERIOD	DEPRECIATION/ AMORTIZATION EXPENSE	EXPLAIN METHOD OF DEPRECIATION/AMORTIZATION	INCLUDED IN RATE BASE DEPRECIATION/AMORTIZATION (YES/NO)
			\$	\$	%	\$		
	3701	Meters	17,699,187	4,187,965	15.0600%	2,665,498	Per Regulatory and GAAP Guidelines	Yes
	1900	Structures & Improvements Fourth & Walnut (Clipay) (1)	366,797	65,035	15.1900%	55,710		Yes
		Fourth & Walnut (Clipay) (1)	820,726	700,921	2.6900%	22,118		Yes
		Fourth & Walnut (Clipay) (1)	4,221,044	4,108,518	0.4900%	20,774		Yes
		Atrium II (1)	961,419	961,419	0.0000%	0		Yes
		Envision Center (1)	1,726,080	681,977	12.9100%	222,837		Yes
		Holiday Park (1)	303,876	227,019	10.0000%	30,388		Yes
	3900	Structures & Improvements Atrium II (1)	49,779	49,779	0.0000%	0		Yes

(1) These expenditures are capitalized as Leasehold Improvements and are amortized over the life of the lease

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
CONSTRUCTION WORK IN PROGRESS
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. J. COUNCIL

Line No. (A)	Project No. (B)	Description of Project (C)	Accumulated Costs		Total Cost (F=D+E)	Allocation % (G)	Total Jurisdictional Cost at Date Certain (H)	Estimated Physical Percent Completion (I)
			Construction Dollars (D)	AFUDC Capitalized (E)				

Pollution Control Projects:

1 The Company has not included any Construction Work in Progress in this Rate Case.

Other Projects:

2 The Company has not included any Construction Work in Progress in this Rate Case.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE (TIME)
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-4.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. J. COUNCIL

Line No. (A)	Project No. (B)	Date Construction Work Began (C)	Estimated Project Completion Date (D)	Elapsed Days: Beginning to Date Certain (E)	Elapsed Days: Beginning to Estimated Completion (F)	Date Certain % Completion (G)=(E)/(F)	Date Certain % of Total Expenditures (H)
--------------------	-----------------------	---	---	--	---	---	---

The Company has not included any Construction Work in Progress in this Rate Case.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
CONSTRUCTION WORK IN PROGRESS - PERCENT COMPLETE (DOLLARS)
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-4.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. J. COUNCIL

Line No. (A)	Project No. (B)	Most Recent Budget Estimate			Project Expenditures As of Date Certain			Date Certain % Completion	
		Construction Dollars (C)	AFUDC (D)	Total (E)=(C)+(D)	Construction Dollars Trended (F)	Construction Dollars (G)	Construction Dollars Trended (H)	Construction Dollars (I)=(G)/(C)	Construction Dollars Trended (J)=(H)/(F)

The Company has not included any Construction Work in Progress in this Rate Case.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ALLOWANCE FOR WORKING CAPITAL
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE B-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	WORKING CAPITAL COMPONENT	DESCRIPTION of METHODOLOGY	WORK PAPER REFERENCE NUMBER	TOTAL	JURISDICTION
1	Cash Working Capital	None Requested		\$ -	\$ -
2					
3					
4	Material and Supplies:				
5					
6	Other	13 Month Average Balance	SCH B-5.1,	49,345,605	46,947,409
7		less allowance for new	WPB-5.1b		
8		construction			
9					
10	Total Working Capital			\$ 49,345,605	\$ 46,947,409

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
WORKING CAPITAL
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-5.1b and WPB-5.1c

SCHEDULE B-5.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	DESCRIPTION	13 MONTH AVERAGE		DATE CERTAIN BALANCE	
		TOTAL	ALLOC. %	TOTAL	ALLOC. %
1	Cash Working Capital:				
2	None Requested	\$ -	100.000%	\$ -	100.000%
3	Total	0		0	
4					
5	Working Capital - Non Cash:				
6					
7	Plant Materials and Operating Supplies:				
8	Total Material and Supplies	54,261,716	95.140% (B)	73,076,494	95.140% (B)
9	Less: Amount Allocated to New Construction	4,916,111	95.140% (B)	6,620,730	95.140% (B)
10	Total Other than New Construction	49,345,605		66,455,764	
11					
12	Production	4,934 (A)	0.000%	6,645	0.000%
13	Transmission	2,393,262 (A)	0.000%	3,223,105	0.000%
14	Distribution	46,947,409 (A)(C)	100.000%	63,226,014	100.000%
15	Total	49,345,605		66,455,764	
16					
17	Total Material and Supplies	49,345,605		66,455,764	
18					
19					
20	Total Working Capital	\$ 49,345,605		\$ 66,455,764	
				\$ 46,947,409	\$ 63,226,013

(A) Source: Supplemental (C)(13)(b).
(B) Source: Supplemental (C)(13)(c).
(C) To WPC-3.8a.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
OTHER RATE BASE ITEMS SUMMARY
AS OF MARCH 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-6.1, WPB-6.1a through WPB-6.1e

SCHEDULE B-6
PAGE 1 OF 2
WITNESS RESPONSIBLE:
K. G. BUTLER / P. A. LAUB

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	TOTAL COMPANY	ADJUSTMENTS	ADJUSTED TOTAL COMPANY	ALLOCATION CODE	PERCENT	ALLOCATED TOTAL
			\$	\$	\$			\$
1	252	Customer Advances for Construction	0	0	0	DALL	100.000%	0
2								
3	235	Customer Service Deposits - Retail	(15,568,360)	0	(15,568,360)	DALL	100.000%	(15,568,360)
4								
5	235	Customer Service Deposits - Transmission Service	(1,598,298)	0	(1,598,298)	DNON	0.000%	0
6								
7	253	Post Retirement Benefits	0	7,270,777	7,270,777	DALL	100.000%	7,270,777
8								
9	255	Investment Tax Credits: (A)						
10		Pre-1971 3% Credit	0	0	0	DALL	100.000%	0
11		1971 4% Credit	(1,183)	0	(1,183)	DALL	100.000%	(1,183)
12		1975 6% Credit	0	0	0	DNON	0.000%	0
13		1981 10% Credit	(2,046,219)	2,046,219	0	DNON	0.000%	0
14		Total Investment Tax Credits	(2,047,402)	2,046,219	(1,183)			(1,183)
15								
16		Deferred Income Taxes:						
17	190	401(k) Incentive Plan	3,813	0	3,813	DALL	100.000%	3,813
18	190	ARO Cumulative Effect	167,964	0	167,964	DALL	100.000%	167,964
19	190	Cash Flow Hedge	(957,706)	0	(957,706)	DALL	100.000%	(957,706)
20	190	Electric Meters	14,228,706	0	14,228,706	DALL	100.000%	14,228,706
21	190	Environmental Reserve	(217,989)	217,989	0	DALL	100.000%	0
22	190	FAS 106 OPEB	5,771,152	0	5,771,152	DALL	100.000%	5,771,152
23	190	FAS 87 Non-Qualified Pension	475,376	0	475,376	DALL	100.000%	475,376
24	190	FAS 87 Qualified Pension	4,193,629	0	4,193,629	DALL	100.000%	4,193,629
25	190	Federal Deferred Tax Receivable	9,564,130	0	9,564,130	DALL	100.000%	9,564,130
26	190	Incentive Plan	(215,220)	0	(215,220)	DALL	100.000%	(215,220)
27	190	Misc	(20,225)	0	(20,225)	DALL	100.000%	(20,225)
28	190	Post Retirement Benefits - SFAS 112	756,065	0	756,065	DALL	100.000%	756,065
29	190	Property Tax	(3,758,564)	3,758,564	0	DALL	100.000%	0
30	190	Save-A-Wait	2,724,518	(2,724,518)	0	DALL	100.000%	0
31	190	ITC FAS 109	(2,295,515)	2,295,515	0	DALL	100.000%	0
32	190	Tax Interest Accrual	2,050,955	0	2,050,955	DALL	100.000%	2,050,955
33	190	Unamortized Debt Premium	803,532	0	803,532	DALL	100.000%	803,532
34	190	Uncollectible Accounts	383,000	0	383,000	DALL	100.000%	383,000
35	190	Vacation Pay Accruals	1,300,054	0	1,300,054	DALL	100.000%	1,300,054
36								
37		Total Account 190	34,957,695	3,547,530	38,505,225			38,505,225
38								
39	282	263A	(41,534,825)	0	(41,534,825)	DALL	100.000%	(41,534,825)
40	282	AFUDC Debt	(3,210,820)	0	(3,210,820)	DALL	100.000%	(3,210,820)
41	282	Casualty Loss	(11,500,231)	0	(11,500,231)	DALL	100.000%	(11,500,231)
42	282	C/IAC	12,778,410	0	12,778,410	DALL	100.000%	12,778,410
43	282	CWIP Differences	(2,633,663)	0	(2,633,663)	DALL	100.000%	(2,633,663)
44	282	FAS109	(67,839,487)	67,839,487	0	DALL	100.000%	0
45	282	Miscellaneous	(13,477,689)	0	(13,477,689)	DALL	100.000%	(13,477,689)
46	282	Non-Cash Overheads	17,831,308	0	17,831,308	DALL	100.000%	17,831,308
47	282	Section 174	(937,678)	937,678	0	DALL	100.000%	0
48	282	Software	(2,713,554)	0	(2,713,554)	DALL	100.000%	(2,713,554)
49	282	Tax Depreciation	(256,005,595)	37,843,852	(218,161,743)	DALL	100.000%	(218,161,743)
50	282	Tax Interest Capitalized	5,448,950	0	5,448,950	DALL	100.000%	5,448,950
51		Total Account 282	(363,594,874)	106,421,017	(257,173,857)			(257,173,857)

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
OTHER RATE BASE ITEMS SUMMARY
AS OF MARCH 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE B-6.1, WPB-6.1a through WPB-6.1e

SCHEDULE B-6
PAGE 2 OF 2
WITNESS RESPONSIBLE:
K. G. BUTLER / P. A. LAUB

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	TOTAL COMPANY	ADJUSTMENTS	ADJUSTED TOTAL COMPANY	ALLOCATION CODE PERCENT	ALLOCATED TOTAL
			\$	\$	\$		\$
1		Deferred Income Taxes: (Continued)					
2							
3	283	ARO Cumulative Effect	(116,292)	0	(116,292)	DALL 100.000%	(116,292)
4	283	Deferred Smart Grid Costs	1,924,303	(1,924,303)	0	DALL 100.000%	0
5	283	Environmental Reserve	(849,819)	849,819	0	DALL 100.000%	0
6	283	ESP Deferrals	(3,228,466)	3,228,466	0	DALL 100.000%	0
7	283	FAS 106 OPEB	(1,544,591)	0	(1,544,591)	DALL 100.000%	(1,544,591)
8	283	FAS 87 Non-Qualified Pension	(174,904)	0	(174,904)	DALL 100.000%	(174,904)
9	283	FAS 87 Qualified Pension	(28,372,774)	0	(28,372,774)	DALL 100.000%	(28,372,774)
10	283	Hurricane Ike Storm Damage	(4,073,809)	4,073,809	0	DALL 100.000%	0
11	283	Loss on Reacquired Debt	(861,201)	0	(861,201)	DALL 100.000%	(861,201)
12	283	Merger Costs	135,890	(135,890)	0	DALL 100.000%	0
13	283	Misc	16,562	0	16,562	DALL 100.000%	16,562
14	283	Smart Grid	(10,235,364)	10,235,364	0	DALL 100.000%	0
15	283	Tax Interest Accrual	(725,778)	0	(725,778)	DALL 100.000%	(725,778)
16	283	Uncollectible Accounts	255,679	0	255,679	DALL 100.000%	255,679
17	283	Vacation Pay Accruals	(1,018,540)	0	(1,018,540)	DALL 100.000%	(1,018,540)
18		Total Account 283	<u>(48,870,103)</u>	<u>16,327,265</u>	<u>(32,542,838)</u>		<u>(32,542,838)</u>
19							
20		Total Deferred Income Taxes	<u>(377,507,282)</u>	<u>128,295,812</u>	<u>(251,211,470)</u>		<u>(251,211,471)</u>
21							
22		Other Rate Base Adjustments	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>

(A) The company elected the immediate flow through option under Section 46(e)(3) in regards to the 1971 election and the ratable flow through option provided under Section 46(f)(2) in regards to the 1975 election. The total company balance does not include balances related to non-regulated production plant.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ADJUSTMENTS TO OTHER RATE BASE ITEMS
AS OF MARCH 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-6.1c through WPB-6.1e

SCHEDULE B-6.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	ACCOUNT NUMBER	ACCOUNT TITLE	WORK PAPER REFERENCE	TOTAL COMPANY ADJUSTMENT	ALLOCATION CODE	PERCENT	JURISDICTIONAL ADJUSTMENT
1							
2							
3	253	Post Retirement Benefits	WPB-6.1b,c	7,270,777	DALL	100.000%	7,270,777
4							
5	255	Investment Tax Credits					
6		6% Credit	WPB-6.1e	0	DALL	100.000%	0
7		10% Credit	WPB-6.1e	2,046,219	DALL	100.000%	2,046,219
8		Total					2,046,219
9							
10		Deferred Income Taxes:					
11	190	Environmental Reserve		217,969	DALL	100.000%	217,969
12	190	Property Tax		3,758,564	DALL	100.000%	3,758,564
13	190	Save-A-Watt		(2,724,518)	DALL	100.000%	(2,724,518)
14	190	ITC FAS 109		2,295,515	DALL	100.000%	2,295,515
15	282	FAS109		67,639,487	DALL	100.000%	67,639,487
16	282	Section 174		937,678	DALL	100.000%	937,678
17	282	Tax Depreciation		37,843,852	DALL	100.000%	37,843,852
18	283	Deferred Smart Grid Costs		(1,924,303)	DALL	100.000%	(1,924,303)
19	283	Environmental Reserve		849,819	DALL	100.000%	849,819
20	283	ESP Deferrals		3,228,466	DALL	100.000%	3,228,466
21	283	Hurricane Ike Storm Damage		4,073,809	DALL	100.000%	4,073,809
22	283	Merger Costs		(135,890)	DALL	100.000%	(135,890)
23	283	Smart Grid		10,235,364	DALL	100.000%	10,235,364
24		Total					126,295,812

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
CONTRIBUTIONS IN AID OF CONSTRUCTION BY ACCOUNTS AND SUBACCOUNTS
AS OF MARCH 31, 2012

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).:

SCHEDULE B-6.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	ACCOUNT NUMBER	ACCOUNT TITLE	TOTAL COMPANY	ALLOCATION %	ALLOCATED TOTAL	ADJUSTMENTS	ADJUSTED JURISDICTION
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Netted against gross plant per FPC Order No. 490.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
JURISDICTIONAL ALLOCATION FACTORS
RATE BASE AND OPERATING INCOME

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCH-7.1, WPB-7a

SCHEDULE B-7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	ACCOUNT NUMBER	ACCOUNT TITLE	JURISDICTIONAL ALLOCATION FACTOR		DESCRIPTION OF FACTORS AND/OR METHOD OF ALLOCATION
			CODE	%	
1	Most accounts are 100% jurisdictional. Certain accounts are specifically coded as non-jurisdictional				
2	or have been allocated to Distribution. The following accounts have been allocated:				
3					
4	<u>Rate Base</u>				
5					
6	Various	General Plant	G229	92.257%	Distribution Salaries and Wages (T&D Only)
7					
8	Various	Common Plant	C229	44.821%	Distribution Salaries and Wages
9					
10	Various	Materials and Supplies	N/A	95.140%	See Supplemental (C)(14)(c)
11					
12	<u>Operating Income</u>				
13					
14	Various	Labor Distribution	DLAB	87.319%	Distribution Salaries and Wages (T&D Operating Only)
15					
16	Various	Property Insurance & Property Tax	DPTX	79.000%	Distribution Property Taxes
17					
18	408191	Commercial Activity Tax	D595	54.070%	Total Distribution Revenue

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
JURISDICTIONAL ALLOCATION STATISTICS

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-7a

SCHEDULE B-7.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	ALLOC. CODE	ALLOCATION FACTOR DESCRIPTION	STATISTIC TOTAL COMPANY	ADJUSTMENT TO TOTAL COMPANY STATISTIC	ADJUSTED STATISTIC FOR TOTAL COMPANY	STATISTIC FOR RATE AREA	JURISDICTIONAL ALLOCATION FACTOR
1	G229	Distribution of Salaries and Wages (T&D Only)	\$ 50,596,378	0	\$ 50,596,378	\$ 46,678,844	92.257%
2	C229	Distribution of Salaries and Wages	\$ 104,144,423	0	\$ 104,144,423	\$ 46,678,844	44.821%
3	DLAB	Distribution of Salaries and Wages (T&D Operating Only)	\$ 30,893,396	0	\$ 30,893,396	26,975,862	87.319%
4	DPTX	Distribution Property Taxes	\$ 21,309,000	0	\$ 21,309,000	16,834,110	79.000%
5	D595	Distribution Revenue	\$ 861,357,393	0	\$ 861,357,393	\$ 465,688,426	54.070%

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
EXPLANATION OF CHANGES IN ALLOCATION PROCEDURES

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-7.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	ACCOUNT NUMBER	DESCRIPTION	PROCEDURES APPROVED IN PRIOR CASE	RATIONALE FOR CHANGE
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Refer to the direct testimony of P. A. Laub for discussion of jurisdictional allocation factors.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
MIRRORED CWIP ALLOWANCES

DATA: "X" ACTUAL ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE B-9
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. J. COUNCIL

LINE NO.	PROJECT NUMBER	DESCRIPTION OF PROJECT	PRIOR CASE REFERENCES	EFFECTIVE DATE OF RATES INCL. CWIP	IN SERVICE DATE OF PROJECT	ALLOWANCE INCLUDED IN RATES
(A)	(B)	(C)	(D)	(E)	(F)	(G)

The Company has no mirrored Construction Work in Progress Allowances.

SECTION C

OPERATING INCOME

DUKE ENERGY OHIO

Case No. 12-1682-EL-AIR

Test Year: Twelve Months Ended December 31, 2012

Date Certain: March 31, 2012

Schedules	Description
C-1	Jurisdictional proforma income statement
C-2	Adjusted test year operating income
C-2.1	Operating revenue and expenses by accounts - jurisdictional allocation
C-3	Summary of jurisdictional adjustments to operating income
C-3.1 thru C-3.28	Detailed adjustments
C-4	Adjusted jurisdictional federal and state income taxes
C-4.1	Development of jurisdictional federal and state income taxes
C-5	Social and service club dues
C-6	Charitable contributions
C-7	Customer service and informational, sales, and general advertising expense
C-8	Rate case expense (jurisdiction)
C-9	Operation and maintenance payroll costs
C-9.1	Total company payroll analysis by employee classifications / payroll distributions
C-10.1	Comparative balance sheet for most recent 5 calendar years
C-10.2	Comparative income statement for most recent 5 calendar years
C-11.1	Revenue statistics - total company
C-11.2	Revenue statistics - jurisdictional
C-11.3	Sales statistics - total company
C-11.4	Sales statistics - jurisdictional
C-12	Analysis of reserve for uncollectible accounts

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
JURISDICTIONAL PROFORMA INCOME STATEMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-2, WPC-1a

SCHEDULE C-1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	DESCRIPTION	ADJUSTED REVENUE & EXPENSES	PROPOSED INCREASE	PROFORMA REVENUE & EXPENSES
		(A)	(B)	(C)
1	Operating Revenues	\$ 360,388,775	\$ 86,581,974	\$ 446,970,749
2				
3	Operating Expenses			
4	Operation & Maintenance	173,834,837	582,437	174,417,274
5	Depreciation	65,241,700	0	65,241,700
6	Taxes - Other	78,461,786	320,353	78,782,139
7	Operating Expenses before Income Taxes	317,538,323	902,790	318,441,113
8				
9	State Income Taxes	(68,963)	677,380	608,417
10	Federal Income Taxes	7,385,078	29,750,631	37,135,709
11				
12	Total Operating Expenses	324,854,438	31,330,801	356,185,239
13				
14	Net Operating Income	\$ 35,534,337	\$ 55,251,173	\$ 90,785,510
15				
16	Rate Base	\$ 1,116,672,916		\$ 1,116,672,916
17				
18	Rate of Return	3.18%		8.13%

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ADJUSTED TEST YEAR OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCH. C-2.1, SCH. C-3, WPC-2a

SCHEDULE C-2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	DESCRIPTION	UNADJUSTED REVENUE & EXPENSES	ADJUSTMENTS	ADJUSTED REVENUE & EXPENSES
1	OPERATING REVENUES			
2	Base Revenue and Riders	\$ 503,277,424	\$ (151,924,919)	\$ 351,352,505
3	Fuel Cost Revenue	0	0	0
4	Other Operating Revenue	12,119,951	(3,083,681)	9,036,270
5	Total Operating Revenues	<u>515,397,375</u>	<u>(155,008,600)</u>	<u>360,388,775</u>
6				
7	OPERATING EXPENSES			
8	Operation and Maintenance Expenses			
9	Production Expenses			
10	Fuel Cost	0	0	0
11	Other	0	0	0
12	Total Production Expense	<u>0</u>	<u>0</u>	<u>0</u>
13	Transmission Expense	0	0	0
14	Distribution Expense	53,724,545	984,405	54,708,950
15	Customer Accounts Expense	39,851,214	62,851	39,914,065
16	Customer Service & Information Expense	10,073,347	(48,640)	10,024,707
17	Sales Expense	348,017	(347,962)	55
18	Administrative & General Expense	62,239,981	6,738,654	68,978,635
19	Amortization of Deferred Expense	(2,939,772)	3,148,197	208,425
20	Total Operation and Maintenance Expense	<u>163,297,332</u>	<u>10,537,505</u>	<u>173,834,837</u>
21				
22	Depreciation Expense	<u>64,054,092</u>	<u>1,187,608</u>	<u>65,241,700</u>
23				
24	Taxes Other Than Income Taxes			
25	Other Federal Taxes	4,046,188	566,102	4,612,290
26	State and Other Taxes	139,836,194	(65,986,698)	73,849,496
27	Total Taxes Other Than Income Taxes	<u>143,882,382</u>	<u>(65,420,596)</u>	<u>78,461,786</u>
28				
29	State and Municipal Income Taxes			
30	Normal and Surcharge	(126,959)	(801,490)	(928,449)
31	Provision for Deferred Income Taxes	860,071	(585)	859,486
32	Total State Income Tax Expense	<u>733,112</u>	<u>(802,075)</u>	<u>(68,963)</u>
33				
34	Federal Income Taxes			
35	Normal and Surcharge	(5,576,074)	(35,201,481)	(40,777,555)
36	Provision for Deferred Income Taxes	48,194,026	(31,393)	48,162,633
37	Total Federal Income Tax Expense	<u>42,617,952</u>	<u>(35,232,874)</u>	<u>7,385,078</u>
38				
39	Total Operating Expenses and Taxes	<u>414,584,870</u>	<u>(89,730,432)</u>	<u>324,854,438</u>
40				
41	Net Operating Income	<u>\$ 100,812,505</u>	<u>\$ (65,278,168)</u>	<u>\$ 35,534,337</u>

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
OPERATING REVENUE AND EXPENSES BY ACCOUNT - JURISDICTIONAL ALLOCATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SUPPLEMENTAL (C)(8)

SCHEDULE G-2.1
PAGE 1 OF 5
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	ACCT. NO.	ACCOUNT TITLE	UNADJUSTED TOTAL (\$)	ALLOCATION %	UNADJUSTED JURISDICTION (\$)	ALLOCATION CODE
1		REVENUE				
2		Retail Revenue				
3	440000	Residential	159,958,347	100.000%	159,958,347	DALL
4	440990	Residential - Unbilled	13,882,249	100.000%	13,882,249	DALL
5	442100	General Service	28,948,414	100.000%	28,948,414	DALL
6	442190	General Service - Unbilled	3,357,013	100.000%	3,357,013	DALL
7	442200	Industrial Service	3,991,486	100.000%	3,991,486	DALL
8	442290	Industrial Svc - Unbilled	582,232	100.000%	582,232	DALL
9	444000	Public St & Highway Lighting	3,974,778	100.000%	3,974,778	DALL
10	445000	Other Sales to Public Auth	2,312,529	100.000%	2,312,529	DALL
11	445090	OPA - Unbilled	106,224	100.000%	106,224	DALL
12		Total Retail	<u>217,113,272</u>		<u>217,113,272</u>	
13						
14		Transportation Revenue				
15	440005	Residential-Transp Only	103,867,092	100.000%	103,867,092	DALL
16	440995	Residential-Transp Unbilled	233,324	100.000%	233,324	DALL
17	442105	General Svc Transp Only	117,976,164	100.000%	117,976,164	DALL
18	442195	General Svc Transp - Unbilled	1,582,630	100.000%	1,582,630	DALL
19	442205	Industrial Svc Transp Only	41,506,957	100.000%	41,506,957	DALL
20	442295	Industrial Svc Transp - Unbilled	689,602	100.000%	689,602	DALL
21	444005	Pblc St & Hghwy Lghtng Transp	993,789	100.000%	993,789	DALL
22	445005	OPA Transp Only	19,023,641	100.000%	19,023,641	DALL
23	445095	OPA Transp - Unbilled	290,953	100.000%	290,953	DALL
24		Total Transportation	<u>286,164,152</u>		<u>286,164,152</u>	
25						
26		REVENUE				
27		Other Revenue				
28	448000	Interdepartmental Sales-Elec	275,197	100.000%	275,197	DALL
29	450100	Late Pmt and Forf Disc	0	100.000%	0	DALL
30	451100	Misc Service Revenue	3,283,825	100.000%	3,283,825	DALL
31	451101	Fixed Payment Termination Fee	0	100.000%	0	DALL
32	454105	IC Other Elec Rents	2,771,052	100.000%	2,771,052	DALL
33	454200	Pole & Line Attachments	1,563,439	100.000%	1,563,439	DALL
34	454300	Tower Lease Revenues	5,035	100.000%	5,035	DALL
35	454400	Other Electric Rents	833,552	100.000%	833,552	DALL
36	456040	Sales Use Tax Coil Fee	35	100.000%	35	DALL
37	456075	Data Processing Service	171,265	100.000%	171,265	DALL
38	456630	Gross Up - CIAC	110,981	100.000%	110,981	DALL
39	456640	Deferred DSM Costs - Nc	3,105,570	100.000%	3,105,570	DALL
40		Total Other Revenue	<u>12,119,951</u>		<u>12,119,951</u>	
41		Total Revenue	<u>515,397,375</u>		<u>515,397,375</u>	

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
OPERATING REVENUE AND EXPENSES BY ACCOUNT - JURISDICTIONAL ALLOCATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SUPPLEMENTAL (C)(8)

SCHEDULE C-2.1
PAGE 2 OF 5
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	ACCT. NO.	ACCOUNT TITLE	UNADJUSTED TOTAL (\$)	ALLOCATION %	UNADJUSTED JURISDICTION (\$)	ALLOCATION CODE
1		Distribution Expenses				
2		Operation				
3	580	Supervision & Engineering	9,360	100.000%	9,360	DALL
4	581	Load Dispatching	3,129,430	100.000%	3,129,430	DALL
5	582	Station Expenses	917,159	100.000%	917,159	DALL
6	583	Overhead Lines	906,983	100.000%	906,983	DALL
7	584	Underground Lines	1,394,262	100.000%	1,394,262	DALL
8	585	Street Lighting & Signal Systems	7,378	100.000%	7,378	DALL
9	586	Meter Expense	1,177,985	100.000%	1,177,985	DALL
10	587	Customer Installations	5,355,070	100.000%	5,355,070	DALL
11	588	Miscellaneous Distribution	9,806,318	100.000%	9,806,318	DALL
12		Total Operation	<u>22,703,945</u>		<u>22,703,945</u>	
13						
14		Maintenance				
15	591	Structures	308,663	100.000%	308,663	DALL
16	592	Station Equipment	2,031,568	100.000%	2,031,568	DALL
17	593	Overhead Lines	24,055,781	100.000%	24,055,781	DALL
18	594	Underground Lines	2,038,318	100.000%	2,038,318	DALL
19	595	Line Transformers	505,318	100.000%	505,318	DALL
20	596	Street Lighting & Signal Systems	1,307,647	100.000%	1,307,647	DALL
21	597	Meters	1,131,949	100.000%	1,131,949	DALL
22	598	Miscellaneous Distribution Plant	(358,644)	100.000%	(358,644)	DALL
23		Total Maintenance	<u>31,020,600</u>		<u>31,020,600</u>	
24		Total Distribution Expense	<u>53,724,545</u>		<u>53,724,545</u>	
25						
26		Customer Accounts Expense				
27		Operation				
28	901	Supervision and Engineering	736	100.000%	736	DALL
29	902	Meter Reading Expense	5,273,505	100.000%	5,273,505	DALL
30	903	Customer Records and Collections	28,328,253	100.000%	28,328,253	DALL
31	904	Uncollectible Accounts	5,309,552	100.000%	5,309,552	DALL
32	426891	Sale of Accounts Receivable Fees - Elec.	938,141	100.000%	938,141	DALL
33	905	Miscellaneous Customer Accounts	1,027	100.000%	1,027	DALL
34		Total Customer Accounts Expense	<u>39,851,214</u>		<u>39,851,214</u>	

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
OPERATING REVENUE AND EXPENSES BY ACCOUNT - JURISDICTIONAL ALLOCATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SUPPLEMENTAL (C)(8)

SCHEDULE C-2.1
PAGE 3 OF 5
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	ACCT. NO.	ACCOUNT TITLE	UNADJUSTED TOTAL (\$)	ALLOCATION %	UNADJUSTED DISTRIBUTION (\$)	ALLOCATION CODE
1		Customer Service and Information Expense				
2		Operation				
3	908	Customer Assistance	34,510	100.000%	34,510	DALL
4	909	Information and Instructional Advertising	83,180	100.000%	83,180	DALL
5	910	Misc. Customer Service and Information Expense	9,955,657	100.000%	9,955,657	DALL
6		Total Customer Service and Information Expense	10,073,347		10,073,347	
7		Sales Expense				
8		Operation				
9	912	Demonstrating & Selling	55	100.000%	55	DALL
10	913	Advertising	347,962	100.000%	347,962	DALL
11		Total Sales Expense	348,017		348,017	
12		Administrative and General Expenses				
13		Operation				
14	920	Administrative & General Salaries	15,680,013	87.319%	13,691,631	DLAB
15	921	Office Supplies & Expenses	9,725,625	87.319%	8,492,318	DLAB
16	922	Administrative Expenses Transferred - Credit	75	87.319%	65	DLAB
17	923	Outside Services Employed	7,241,194	87.319%	6,322,938	DLAB
18	924	Property Insurance	1,949,859	79.000%	1,540,389	DPTX
19	925	Injuries & Damages	1,452,133	87.319%	1,267,988	DLAB
20	926	Employee Pension & Benefits	17,314,818	87.319%	15,119,126	DLAB
21	928006	State Regulatory Commission Expense	954,394	100.000%	954,394	DALL
22	928055	Federal Regulatory Commission Expense	34,513	0.000%	0	DNON
23	929	Duplicate Charges-Credit	524,794	87.319%	458,245	DLAB
24	930.1	General Advertising Expenses	23,033	87.319%	20,112	DLAB
25	930.2	Miscellaneous General Expenses	11,102,313	87.319%	9,694,429	DLAB
26	931	Rents	4,967,549	87.319%	4,337,614	DLAB
27		Total Operation	70,970,313		61,899,249	
28		Maintenance				
29	935	Maintenance of Equipment	390,215	87.319%	340,732	DLAB
30		Total Administrative and General Expense	71,360,528		62,239,981	
31		Other Expense				
32		Operation				
33	407260	Deferred Depreciation Expense	271,325	100.000%	271,325	DALL
34	407303	Hurricane Ike Amortization	5,354,385	100.000%	5,354,385	DALL
35	407312	Regulatory Debits	8,091,810	100.000%	8,091,810	DALL
36	407354	DSM Deferral - Electric	(19,906,515)	100.000%	(19,906,515)	DALL
37	407408	Smart Grid Deferral Electric	3,094,122	100.000%	3,094,122	DALL
38	407907	Regulatory Asset - Deferral Act	155,101	100.000%	155,101	DALL
39		Total Other Expense	(2,939,772)		(2,939,772)	
40						
41		Total Operating Expense	172,417,879		163,297,332	

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
OPERATING REVENUE AND EXPENSES BY ACCOUNT - JURISDICTIONAL ALLOCATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SUPPLEMENTAL (C)(8)

SCHEDULE C-2.1
PAGE 4 OF 5
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	ACCT. NO.	ACCOUNT TITLE	UNADJUSTED TOTAL (\$)	ALLOCATION %	UNADJUSTED DISTRIBUTION (\$)	ALLOCATION CODE
1		Depreciation Expense				
2		Production	0	0.000%	0	DNON
3		Transmission	0	0.000%	0	DNON
4	403400	Depr of Distribution Plant	43,168,355	100.000%	43,168,355	DALL
5	403500	Depr of General Plant	9,337,909	100.000%	9,337,909	DALL
6	404000	Amortization Expense	4,743	100.000%	4,743	DALL
7	404200	Amort of Elec Plt - Software	11,543,085	100.000%	11,543,085	DALL
8		Common (Electric)	0	100.000%	0	DALL
9		Total Depreciation Expense	<u>64,054,092</u>		<u>64,054,092</u>	
10						
11		Taxes Other Than Income Taxes				
12		Other Federal				
13	408152	Employer FICA Tax	435,394	87.319%	380,182	DLAB
14	408700	Fed Social Security Tax-Elec	8,038	87.319%	7,019	DLAB
15	408151	Federal Unemployment Tax	6,225	87.319%	5,436	DLAB
16	408800	Federal Highway Use Tax-Elec	50	100.000%	50	DALL
17	408960	Allocated Payroll Taxes	<u>4,184,085</u>	87.319%	<u>3,653,501</u>	DLAB
18		Total Other Federal	<u>4,633,792</u>		<u>4,046,188</u>	
19						
20		Other State and Local				
21	408100	Franchise Tax - Electric	2,066,562	100.000%	2,066,562	DALL
22	408101	Ohio Kilowatt Tax	69,888,878	100.000%	69,888,878	DALL
23	408121	Taxes Property-Operating	84,295,949	79.000%	66,593,800	DPTX
24	408150	State Unemployment Tax	9,193	87.319%	8,027	DLAB
25	408153	Employer Local Tax	(4)	87.319%	(3)	DLAB
26	408191	Commercial Activity Tax	2,364,299	54.070%	1,278,376	D595
27	408205	Highway Use Tax	554	100.000%	554	DALL
28						
29		Total Other State and Local	<u>158,625,431</u>		<u>139,836,194</u>	
30		Total Taxes Other Than Income Taxes	<u>163,259,223</u>		<u>143,882,382</u>	

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
OPERATING REVENUE AND EXPENSES BY ACCOUNT - JURISDICTIONAL ALLOCATION
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SUPPLEMENTAL (C)(8)

SCHEDULE C-2.1
PAGE 5 OF 5
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	ACCT. NO.	ACCOUNT TITLE	UNADJUSTED TOTAL (\$)	ALLOCATION %	UNADJUSTED DISTRIBUTION (\$)	ALLOCATION CODE
1		State Income Tax Expense				
2	409160	State and Municipal Income Taxes	(352,260)	COMPUTED	(126,959)	
3		Total State Income Tax Payable	(352,260)		(126,959)	
4						
5		Provision for Deferred State Income Taxes				
6		Deferred Income Taxes	860,071	100.000%	860,071	DALL
7		Total Provision for Deferred State Income Taxes (Deferrals)	860,071		860,071	
8						
9		Total State Income Tax Expense	507,811		733,112	
10						
11						
12		Federal Income Tax Expense				
13	409060	Normal and Surtax	(15,471,305)	COMPUTED	(5,576,074)	
14		Total Federal Income Tax Expense	(15,471,305)		(5,576,074)	
15						
16		Provision for Deferred Federal Income Taxes				
17		Deferred Income Taxes	48,766,060	100.000%	48,766,060	DALL
18		Amortization of ITC	(572,034)	100.000%	(572,034)	DALL
19		Total Provision for Deferred Federal Income Taxes	48,194,026		48,194,026	
20						
21						
22		Total Federal Income Tax Expense	32,722,721		42,617,952	
23						
24		Total Operating Expense	432,961,726		414,584,870	
25						
26		Net Operating Income	82,435,649		100,812,505	

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
SUMMARY OF JURISDICTIONAL ADJUSTMENTS
TO OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE C-3
PAGE 1 OF 5
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	TITLE OF ADJUSTMENT	TOTAL SCHEDULE C-3	ANNUALIZE / NORMALIZE REV & EXP C-3.1	ELIMINATE DSM / EE/SAW REV & EXP C-3.2	RATE CASE EXPENSE C-3.3	ANNUALIZE TEST YEAR WAGES C-3.4	ANNUALIZE DEPRECIATION C-3.5
	SCHEDULE REFERENCE						
1	OPERATING REVENUE						
2	Base	(151,924,919)	(21,492,649)	(31,380,843)			
3	Fuel Cost	0					
4	Other	(3,083,881)	21,889	(3,105,570)			
5	Total Revenue	(155,008,600)	(21,470,760)	(34,486,413)	0	0	0
6							
7	OPERATING EXPENSES						
8	Operation and Maintenance Expenses						
9	Production Expenses						
10	Fuel Cost	0					
11	Other	0					
12	Total Production Expense	0	0	0	0	0	0
13	Transmission Expense	0					
14	Distribution Expense	984,405					
15	Customer Accounts Expense	62,851					
16	Customer Serv & Info Expense	(48,640)					
17	Sales Expense	(347,962)					
18	Administrative & General Expense	6,738,654				2,942,436	
19	Amortization of Deferred Expense	3,148,197		19,906,515	53,324		
20	Total Operation and Maintenance Expenses	10,537,505	0	19,906,515	53,324	2,942,436	0
21							
22	Depreciation Expense	1,187,608	0	0	0	0	1,187,608
23							
24	Taxes Other Than Income Taxes						
25	Other Federal Taxes	566,102					
26	State and Other Taxes	(65,986,698)					
27	Total Taxes Other Than Income Tax	(65,420,596)	0	0	0	0	0
28							
29	State & Municipal Income Taxes						
30	Normal and Surtax	(801,490)	(169,748)	(430,030)	(422)	(23,263)	0
31	Prov Deferred Income Tax (Deferrals)	(585)					(7,691)
32	Prov Deferred Income Tax (Writebacks)	0					
33	Total State Income Tax Expense	(802,075)	(169,748)	(430,030)	(422)	(23,263)	(7,691)
34							
35	Federal Income Taxes						
36	Normal and Surtax	(35,201,481)	(7,455,354)	(18,887,014)	(18,516)	(1,021,711)	0
37	Prov Deferred Income Tax (Deferrals)	(31,393)					(412,931)
38	Prov Deferred Income Tax (Writebacks)	0					
39	Total Federal Income Tax Expense	(35,232,874)	(7,455,354)	(18,887,014)	(18,516)	(1,021,711)	(412,931)
40							
41	Total Oper. Expenses and Tax	(89,730,432)	(7,625,102)	589,471	34,386	1,897,462	766,986
42							
43	Net Operating Income	(65,278,168)	(13,845,658)	(35,075,884)	(34,386)	(1,897,462)	(766,986)

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
SUMMARY OF JURISDICTIONAL ADJUSTMENTS
TO OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE C-3
PAGE 2 OF 5
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	TITLE OF ADJUSTMENT	CUSTOMER SERVICE DEPOSITS	ELIMINATE STORM RECOVERY REV & EXP	ANNUALIZE PROPERTY TAX	SMART GRID SAVINGS ADJUSTMENT	INTEREST EXPENSE DEDUCTIBLE	EEI EXPENSE ADJUSTMENT
	SCHEDULE REFERENCE	C-3.6	C-3.7	C-3.8	C-3.9	C-3.10	C-3.11
1	OPERATING REVENUE						
2	Base		(5,363,901)				
3	Fuel Cost						
4	Other						
5	Total Revenue	0	(5,363,901)	0	0	0	0
6							
7	OPERATING EXPENSES						
8	Operation and Maintenance Expenses						
9	Production Expenses						
10	Fuel Cost						
11	Other						
12	Total Production Expense	0	0	0	0	0	0
13	Transmission Expense						
14	Distribution Expense						
15	Customer Accounts Expense	467,051			2,565,568		
16	Customer Serv & Info Expense						
17	Sales Expense						
18	Administrative & General Expense						24,328
19	Amortization of Deferred Expense		(5,354,385)				
20	Total Operation and Maintenance Expenses	467,051	(5,354,385)	0	2,565,568	0	24,328
21							
22	Depreciation Expense	0	0	0	0	0	0
23							
24	Taxes Other Than Income Taxes						
25	Other Federal Taxes						
26	State and Other Taxes			3,948,269			
27	Total Taxes Other Than Income Tax	0	0	3,948,269	0	0	0
28							
29	State & Municipal Income Taxes						
30	Normal and Surtax	(3,692)	(75)	(31,216)	(20,283)	(9,895)	(193)
31	Prov Deferred Income Tax (Deferrals)					7,108	
32	Prov Deferred Income Tax (Writebacks)						
33	Total State Income Tax Expense	(3,692)	(75)	(31,216)	(20,283)	(2,789)	(193)
34							
35	Federal Income Taxes						
36	Normal and Surtax	(162,176)	(3,304)	(1,370,969)	(890,850)	(434,609)	(8,447)
37	Prov Deferred Income Tax (Deferrals)					381,538	
38	Prov Deferred Income Tax (Writebacks)						
39	Total Federal Income Tax Expense	(162,176)	(3,304)	(1,370,969)	(890,850)	(53,071)	(8,447)
40							
41	Total Oper. Expenses and Tax	301,183	(5,357,764)	2,546,084	1,654,435	(55,860)	15,688
42							
43	Net Operating Income	(301,183)	(6,137)	(2,546,084)	(1,654,435)	55,860	(15,688)

DUKE ENERGY OHIO, INC.
CASE NO. 12-1882-EL-AIR
SUMMARY OF JURISDICTIONAL ADJUSTMENTS
TO OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE C-3
PAGE 3 OF 5
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	TITLE OF ADJUSTMENT	OHIO EXCISE TAX RIDER	RESERVED FOR FUTURE USE	ELIMINATE NON JURIS. EXPENSES	ADJUST PUJO/OCC ASSESSMENTS	ADJUST UNCOLLECTIBLE EXPENSE	ANNUALIZE PENSION & BENEFIT EXP
	SCHEDULE REFERENCE	C-3.12	C-3.13	C-3.14	C-3.15	C-3.16	C-3.17
1	OPERATING REVENUE						
2	Base	(69,521,224)				(7,301,531)	
3	Fuel Cost						
4	Other						
5	Total Revenue	(69,521,224)	0	0	0	(7,301,531)	0
6							
7	OPERATING EXPENSES						
8	Operation and Maintenance Expenses						
9	Production Expenses						
10	Fuel Cost						
11	Other						
12	Total Production Expense	0	0	0	0	0	0
13	Transmission Expense						
14	Distribution Expense			(1,760)			
15	Customer Accounts Expense					(2,969,768)	
16	Customer Serv & Info Expense			(48,640)			
17	Sales Expense			(347,962)			
18	Administrative & General Expense			(219,694)	1,073,459		2,392,829
19	Amortization of Deferred Expense						
20	Total Operation and Maintenance Expenses	0	0	(618,056)	1,073,459	(2,969,768)	2,392,829
21							
22	Depreciation Expense	0	0	0	0	0	0
23							
24	Taxes Other Than Income Taxes						
25	Other Federal Taxes						
26	State and Other Taxes	(69,888,878)					
27	Total Taxes Other Than Income Tax	(69,888,878)	0	0	0	0	0
28							
29	State & Municipal Income Taxes						
30	Normal and Surtax	2,907	0	4,886	(8,487)	(34,247)	(18,918)
31	Prov Deferred Income Tax (Deferrals)						
32	Prov Deferred Income Tax (Writebacks)						
33	Total State Income Tax Expense	2,907	0	4,886	(8,487)	(34,247)	(18,918)
34							
35	Federal Income Taxes						
36	Normal and Surtax	127,661	0	214,610	(372,740)	(1,504,131)	(830,869)
37	Prov Deferred Income Tax (Deferrals)						
38	Prov Deferred Income Tax (Writebacks)						
39	Total Federal Income Tax Expense	127,661	0	214,610	(372,740)	(1,504,131)	(830,869)
40							
41	Total Oper. Expenses and Tax	(69,758,310)	0	(398,560)	692,232	(4,508,146)	1,543,042
42							
43	Net Operating Income	237,086	0	398,560	(892,232)	(2,793,385)	(1,543,042)

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
SUMMARY OF JURISDICTIONAL ADJUSTMENTS
TO OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE C-3
PAGE 4 OF 5
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	TITLE OF ADJUSTMENT	ANNUALIZE FICA TAXES	ANNUALIZE COMMERCIAL ACTIVITIES TAX	RESERVED FOR FUTURE USE	VEGETATION MANAGEMENT	RESERVED FOR FUTURE USE	ELIMINATE MERGER COSTS
	SCHEDULE REFERENCE	C-3.18	C-3.19	C-3.20	C-3.21	C-3.22	C-3.23
1	OPERATING REVENUE						
2	Base						
3	Fuel Cost						
4	Other						
5	Total Revenue	0	0	0	0	0	0
6							
7	OPERATING EXPENSES						
8	Operation and Maintenance Expenses						
9	Production Expenses						
10	Fuel Cost						
11	Other						
12	Total Production Expense	0	0	0	0	0	0
13	Transmission Expense						
14	Distribution Expense				700,000		
15	Customer Accounts Expense						
16	Customer Serv & Info Expense						
17	Sales Expense						
18	Administrative & General Expense						(266,310)
19	Amortization of Deferred Expense						
20	Total Operation and Maintenance Expenses	0	0	0	700,000	0	(266,310)
21							
22	Depreciation Expense	0	0	0	0	0	0
23							
24	Taxes Other Than Income Taxes						
25	Other Federal Taxes	566,102					
26	State and Other Taxes		(46,089)				
27	Total Taxes Other Than Income Tax	566,102	(46,089)	0	0	0	0
28							
29	State & Municipal Income Taxes						
30	Normal and Surtax	(4,476)	365	0	(5,535)	0	2,105
31	Prov Deferred Income Tax (Deferrals)						
32	Prov Deferred Income Tax (Writebacks)						
33	Total State Income Tax Expense	(4,476)	365	0	(5,535)	0	2,105
34							
35	Federal Income Taxes						
36	Normal and Surtax	(196,569)	16,003	0	(243,063)	0	92,472
37	Prov Deferred Income Tax (Deferrals)						
38	Prov Deferred Income Tax (Writebacks)						
39	Total Federal Income Tax Expense	(196,569)	16,003	0	(243,063)	0	92,472
40							
41	Total Oper. Expenses and Tax	365,057	(29,721)	0	451,402	0	(171,733)
42							
43	Net Operating Income	(365,057)	29,721	0	(451,402)	0	171,733

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
SUMMARY OF JURISDICTIONAL ADJUSTMENTS
TO OPERATING INCOME
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SEE BELOW

SCHEDULE C-3
PAGE 5 OF 5
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	TITLE OF ADJUSTMENT	RESERVED FOR FUTURE USE	RESERVED FOR FUTURE USE	ELIMINATE SMART GRID REV & EXP	MEDICAL COSTS	STREET LIGHT AUDITS	RESERVED FOR FUTURE USE
	SCHEDULE REFERENCE	C-3.24	C-3.25	C-3.26	C-3.27	C-3.28	C-3.29
1	OPERATING REVENUE						
2	Base			(16,864,771)			
3	Fuel Cost						
4	Other						
5	Total Revenue	0	0	(16,864,771)	0	0	0
6							
7	OPERATING EXPENSES						
8	Operation and Maintenance Expenses						
9	Production Expenses						
10	Fuel Cost						
11	Other						
12	Total Production Expense	0	0	0	0	0	0
13	Transmission Expense						
14	Distribution Expense					286,165	
15	Customer Accounts Expense						
16	Customer Serv & Info Expense						
17	Sales Expense						
18	Administrative & General Expense				791,606		
19	Amortization of Deferred Expense			(11,457,257)			
20	Total Operation and Maintenance Expenses	0	0	(11,457,257)	791,606	286,165	0
21							
22	Depreciation Expense	0	0	0	0	0	0
23							
24	Taxes Other Than Income Taxes						
25	Other Federal Taxes						
26	State and Other Taxes						
27	Total Taxes Other Than Income Tax	0	0	0	0	0	0
28							
29	State & Municipal Income Taxes						
30	Normal and Surtax	0	0	(42,752)	(6,258)	(2,263)	0
31	Prov Deferred Income Tax (Deferrals)						
32	Prov Deferred Income Tax (Writebacks)						
33	Total State Income Tax Expense	0	0	(42,752)	(6,258)	(2,263)	0
34							
35	Federal Income Taxes						
36	Normal and Surtax	0	0	(1,877,667)	(274,872)	(99,366)	0
37	Prov Deferred Income Tax (Deferrals)						
38	Prov Deferred Income Tax (Writebacks)						
39	Total Federal Income Tax Expense	0	0	(1,877,667)	(274,872)	(99,366)	0
40							
41	Total Oper. Expenses and Tax	0	0	(13,377,676)	510,476	184,536	0
42							
43	Net Operating Income	0	0	(3,487,095)	(510,476)	(184,536)	0

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ANNUALIZED REVENUE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.1a

SCHEDULE C-3.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To eliminate unbilled revenue
and to adjust test year base and other revenues to the amounts
calculated on Schedule E-4.

Billed Base Revenue Adjustments	(768,422)	DALL	100.000%	(768,422)
Unbilled Revenue	(20,724,227)	DALL	100.000%	(20,724,227)
Total Base Revenue	<u>\$ (21,492,649)</u>			<u>\$ (21,492,649)</u>



To Sch C-3 Summary

Other Revenue	<u>\$ 21,889</u>	DALL	100.000%	<u>\$ 21,889</u>
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ELIMINATE DSM / EE REVENUE & EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-2a and Sch. C-2.1

SCHEDULE C-3.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To eliminate SAW / Energy Efficiency / Decoupling revenue and expense.

Base Revenue	\$ (31,380,843)	DALL	100.000%	\$ (31,380,843)
Other Revenue	<u>\$ (3,105,570)</u>	DALL	100.000%	<u>\$ (3,105,570)</u>
Total Revenue	<u>\$ (34,486,413)</u>			<u>\$ (34,486,413)</u>
Other Expense	<u>\$ 19,906,515</u>	DALL	100.000%	<u>\$ 19,906,515</u>
Total Revenue	<u>\$ 19,906,515</u>			<u>\$ 19,906,515</u>



To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
RATE CASE EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-8, WPC-3.3a

SCHEDULE C-3.3
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To adjust the test year expenses to reflect the estimated cost of presenting this case as reflected on Schedule C-8.

Total	\$ 53,324	DALL	100.000%	\$ 53,324
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ANNUALIZE TEST YEAR WAGES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.4a through WPC-3.4d

SCHEDULE C-3.4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To annualize test year payroll costs
using 12 months ended April 2012

Total	<u>\$ 3,369,755</u>	DLAB	87.319%	<u>\$ 2,942,436</u>
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ANNUALIZED DEPRECIATION EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.5a

SCHEDULE C-3.5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
C. J. COUNCIL

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To reflect the adjustment to
annualized depreciation expense as shown on Schedule B-3.2
based on plant at March 31, 2012.

Total	\$ 1,187,608	DALL	100.000%	\$ 1,187,608
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
INTEREST ON CUSTOMER SERVICE DEPOSITS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPB-6.1a

SCHEDULE C-3.6
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	SCHEDULE/ WORK PAPER REFERENCE	TOTAL AMOUNT	ALLOCATION CODE PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To reflect the interest on
Customer Service Deposits as an operating expense.

Customer Service Deposits - Retail	WPB-6.1a	\$ 467,051	DALL 100.000%	\$ 467,051
Customer Service Deposits - Transmission Service	WPB-6.1a	51,945	DNON 0.000%	0
Total		<u>\$ 518,996</u>		<u>\$ 467,051</u>



To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ELIMINATE HURRICANE IKE REVENUE AND EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.7a, WPC-2a

SCHEDULE C-3.7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
PURPOSE and DESCRIPTION: To eliminate the impact of the Rider DR-IKE revenue and amortization.				
Base Revenue	\$ (5,363,901)	DALL	100.000%	\$ (5,363,901)
Total Revenue	<u>\$ (5,363,901)</u>			<u>\$ (5,363,901)</u>
Other Expense	\$ (5,354,385)	DALL	100.000%	\$ (5,354,385)
Total Revenue	<u>\$ (5,354,385)</u>			<u>\$ (5,354,385)</u>



To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
PROPERTY TAX ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.8a through WPC-3.8c

SCHEDULE C-3.8
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION		JURISDICTIONAL AMOUNT
		CODE	PERCENT	

PURPOSE and DESCRIPTION: To reflect the change in expense
if property taxes were calculated
based on plant in service as of March 31, 2012.

Total	<u>\$ 3,948,269</u>	DALL	100.000%	<u>\$ 3,948,269</u>
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
SMART GRID SAVINGS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.9a

SCHEDULE C-3.9
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION PERCENT	JURISDICTIONAL AMOUNT
PURPOSE and DESCRIPTION: To add back savings realized from the Smart Grid program which are already credited to ratepayers in our annual Rider DR-IM filing.			
Distribution	\$ 2,565,568	DALL 100.000%	\$ 2,565,568
Total	<u>\$ 2,565,568</u>		<u>\$ 2,565,568</u>



To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
INTEREST EXPENSE DEDUCTIBLE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.10a, SCHEDULE B-1, SCHEDULE D-1

SCHEDULE C-3.10
PAGE 1 OF 2
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To reflect income taxes at 35.00%
due to interest deductible for tax purposes being based
on rate base at March 31, 2012 as shown on Schedule B-1 and
the weighted cost of debt of 2.48% as shown on Schedule D-1.

Municipal Income Tax	\$ (9,895)	DALL	100.000%	\$ (9,895)
Federal Income Tax	<u>(434,609)</u>	DALL	100.000%	<u>(434,609)</u>
Total	<u>\$ (444,504)</u>			<u>\$ (444,504)</u>



To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
INTEREST EXPENSE DEDUCTIBLE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.10a, SCHEDULE B-1, SCHEDULE D-1

SCHEDULE C-3.10
PAGE 2 OF 2
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To reflect the elimination of federal and state deferred tax expenses related to Allowance for Funds Used During Construction, Capitalized Interest and Loss on Reacquired Debt.

Federal Deferrals:

Capitalized Interest	\$ 471,015	DALL	100.000%	\$ 471,015
AFUDC - Debt	(166,325.00)	DALL	100.000%	(166,325.00)
Loss on Reacquired Debt	76,848.00	DALL	100.000%	76,848.00
	\$ 381,538			\$ 381,538

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To Sch C-3 Summary

State Deferrals:

Capitalized Interest	\$ 8,773	DALL	100.000%	\$ 8,773
AFUDC - Debt	(3,098)	DALL	100.000%	(3,098)
Loss on Reacquired Debt	1,431	DALL	100.000%	1,431
	\$ 7,106			\$ 7,106

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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
EEI EXPENSE ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.11a, WPC-3.11b

SCHEDULE C-3.11
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To eliminate a portion of Edison Electric Institute
dues not recoverable in rates per Commission precedent and to add to test year expense
a portion of EEI Dues that was inadvertently allocated to gas operations.

Elimination of Non-Jurisdictional EEI Dues	\$	(50,179)	DLAB	87.319%	\$	(43,816)
Additional EEI Dues to Include in Test Year Expense		78,040	DLAB	87.319%		68,144
 Total		27,861	DLAB	87.319%		24,328



To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
OHIO EXCISE TAX RIDER
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.12a, WPC-2a

SCHEDULE C-3.12
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To adjust revenue and expense for the
annualized Ohio Excise Tax revenue and expense.

Revenue	<u>\$ (69,521,224)</u>	DALL 100.000%	<u>\$ (69,521,224)</u>
Taxes Other Than Income Taxes	<u>\$ (69,888,878)</u>	DALL 100.000%	<u>\$ (69,888,878)</u>
Total Expense	<u>\$ (69,888,878)</u>		<u>\$ (69,888,878)</u>

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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
RESERVED FOR FUTURE USE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-3.13
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: Reserved for future use.

Total	\$ -	DALL 100.000%	\$ -
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ELIMINATE NON-JURISDICTIONAL EXPENSES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.14a

SCHEDULE C-3.14
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION		JURISDICTIONAL AMOUNT
		CODE	PERCENT	
PURPOSE and DESCRIPTION: To eliminate non-jurisdictional operating expenses.				
Distribution Expense	\$ (1,760)	DALL	100.000%	\$ (1,760)
Customer Serv & Info Expense	(48,640)	DALL	100.000%	(48,640)
Sales Expense	(347,962)	DALL	100.000%	(347,962)
Administrative & General Expense	(219,694)	DALL	100.000%	(219,694)
Total Operating Expense Adjustment	<u>\$ (618,056)</u>			<u>\$ (618,056)</u>

↓
To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ANNUALIZE PUCO AND OCC ASSESSMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.15a, WPC-3.15b

SCHEDULE C-3.15
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE PERCENT		JURISDICTIONAL AMOUNT
PURPOSE and DESCRIPTION: To annualize the level of PUCO, OCC, and Division of Forecasting assessments to the latest known level, and to recover refunds of assessment never collected from customers.				
Annualize PUCO, OCC and Division of Forecasting Assessments	\$ 1,014,768	DALL	100.000%	\$ 1,014,768
Amortize OCC Assessment per Case No. 11-5384-AU-UNC	<u>58,691</u>	DALL	100.000%	<u>58,691</u>
Total	<u>\$ 1,073,459</u>			<u>\$ 1,073,459</u>

↓
To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ADJUST UNCOLLECTIBLE EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.16a

SCHEDULE C-3.16
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE AND DESCRIPTION: To eliminate Rider UE-ED revenues
and annualize uncollectible expense not being recovered via Rider UE-ED.

Eliminate Rider Revenue	<u>\$ (7,301,531)</u>	DALL	100.000%	<u>\$ (7,301,531)</u>
Uncollectible Accounts Expense	<u>\$ (2,969,768)</u>	DALL	100.000%	<u>\$ (2,969,768)</u>



To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ANNUALIZE PENSION AND BENEFITS EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.17a

SCHEDULE C-3.17
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To annualize pension and benefits expense
based on annualized test year salaries and wages and budgeted loading rate.

Pension and Benefits Adjustment	<u>\$ 2,392,829</u>	DALL	100.000%	<u>\$ 2,392,829</u>
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ANNUALIZE PAYROLL TAXES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.18a

SCHEDULE C-3.18
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To annualize payroll taxes

Total	<u>\$ 566,102</u>	DALL	100.000%	<u>\$ 566,102</u>
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ANNUALIZE COMMERCIAL ACTIVITIES TAX
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):: WPC-3.19a

SCHEDULE C-3.19
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To annualize the amount of
test year Commercial Activities Tax based on annualized revenue.

Total	\$ (46,089)	DALL 100.000%	\$ (46,089)
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
RESERVED FOR FUTURE USE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-3.20
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: Reserved for future use.

Total	\$ -	DALL	100.000%	\$ -
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
VEGETATION MANAGEMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.21a

SCHEDULE C-3.21
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION

TOTAL
AMOUNT

ALLOCATION
CODE PERCENT

JURISDICTIONAL
AMOUNT

PURPOSE and DESCRIPTION: To adjust expenses
for increased vegetation management expenses.

\$ 700,000 DALL 100.000% \$ 700,000



To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
RESERVED FOR FUTURE USE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-3.22
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: Reserved for future use.

Total	\$ -	DALL	100.000%	\$ -
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ELIMINATE MERGER COSTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.23a

SCHEDULE C-3.23
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE PERCENT	JURISDICTIONAL AMOUNT
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*PURPOSE and DESCRIPTION: To eliminate the costs to achieve the merger
with Progress Energy included in the test year.*

Total	<u>\$ (266,310)</u>	DALL	100.000%	<u>\$ (266,310)</u>
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
RESERVED FOR FUTURE USE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-3.24
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: Reserved for future use.

Total	\$ -	DALL	100.000%	\$ -
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
RESERVED FOR FUTURE USE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-3.25
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: Reserved for future use.

Total	\$ -	DALL	100.000%	\$ -
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ELIMINATE SMART GRID REVENUE & EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.26a

SCHEDULE C-3.26
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To eliminate Smart Grid revenue (Rider DR-IM) and expense.

Base Revenue	\$ (16,864,771)	DALL	100.000%	\$ (16,864,771)
Total Revenue	<u>\$ (16,864,771)</u>			<u>\$ (16,864,771)</u>
Other Expense	\$ (11,457,257)	DALL	100.000%	\$ (11,457,257)
Total Other Expense	<u>\$ (11,457,257)</u>			<u>\$ (11,457,257)</u>



To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
INCREASED MEDICAL COSTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.27a

SCHEDULE C-3.27
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To adjust expenses
for increased medical costs.

Medical Cost Adjustment	<u>\$ 791,606</u>	DALL	100.000%	<u>\$ 791,606</u>
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
STREET LIGHT AUDITS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.28a

SCHEDULE C-3.28
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

PURPOSE and DESCRIPTION	TOTAL AMOUNT	ALLOCATION CODE	PERCENT	JURISDICTIONAL AMOUNT
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PURPOSE and DESCRIPTION: To adjust test year expenses
for incremental cost of street light audits.

Total	\$ 286,165	DALL	100.000%	\$ 286,165
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To Sch C-3 Summary

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ADJUSTED JURISDICTIONAL FEDERAL AND STATE INCOME TAXES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SCHEDULE C-4.1, WPC-4.1a

SCHEDULE C-4
PAGE 1 OF 1
WITNESS RESPONSIBLE:
K. G. BUTLER

LINE NO.	DESCRIPTION	AT CURRENT RATES			AT PROPOSED RATES	
		UNADJUSTED DISTRIBUTION	SCHEDULE C-3 ADJUSTMENTS	ADJUSTED DISTRIBUTION	PROFORMA ADJUSTMENTS	PROFORMA
		(1)	(2)	(3)	(4)	(5)
		(\$)	(\$)	(\$)	(\$)	(\$)
1	Operating Income before Federal					
2	and State Income Taxes	144,163,569	(101,313,117)	42,850,452	85,679,184	128,529,636
3						
4	Reconciling Items:					
5	Interest Charges	(27,539,174)	(154,314)	(27,693,488)	0	(27,693,488)
6	Net Interest Charges	(27,539,174)	(154,314)	(27,693,488)	0	(27,693,488)
7						
8	Tax Depreciation	(120,591,769)		(120,591,769)	0	(120,591,769)
9	Book Depreciation	61,485,726	1,187,608	62,673,334	0	62,673,334
10	Excess of Tax over Book Depreciation	(59,106,043)	1,187,608	(57,918,435)	0	(57,918,435)
11						
12	Other Reconciling Items:					
13	Temporary Differences	(73,702,874)	(1,097,320)	(74,800,194)	0	(74,800,194)
14	Permanent Differences	125,923	0	125,923	0	125,923
15	Total Other Reconciling Items	(73,576,951)	(1,097,320)	(74,674,271)	0	(74,674,271)
16	Total Reconciling Items	(160,222,168)	(64,026)	(160,286,194)	0	(160,286,194)
17	Federal Taxable Income	(16,058,599)	(101,377,143)	(117,435,742)	85,679,184	(31,756,558)
18						
19	State Income Tax Adjustments:					
20	Unallowable Depreciation	0	0	0	0	0
21	Ohio Taxable Income Adj - OH Franchise	0	0	0	0	0
22	Total State Income Tax Adjustments	0	0	0	0	0
23						
24	State Taxable Income	(16,058,599)	(101,377,143)	(117,435,742)	85,679,184	(31,756,558)
25						
26	State Income Tax @ 0.4011%	(64,411)	(406,624)	(471,035)	343,660	(127,375)
27	Municipal Income Tax @ 0.3895%	(62,548)	(394,866)	(457,414)	333,720	(123,694)
28	State Income Tax	(126,959)	(801,490)	(928,449)	677,380	(251,069)
29						
30	Provision for Deferred State Income Taxes:					
31	Deferred Income Taxes	860,071	(585)	859,486	0	859,486
32	Total State & Municipal Income Tax Expense	733,112	(802,075)	(68,963)	677,380	608,417
33						
34	Federal Taxable Income (Line 17)	(16,058,599)	(101,377,143)	(117,435,742)	85,679,184	(31,756,558)
35						
36	State Income Tax Deductible (Line 26)	(64,411)	(406,624)	(471,035)	343,660	(127,375)
37	Municipal Income Tax Deductible (Line 27)	(62,548)	(394,866)	(457,414)	333,720	(123,694)
38						
39	Federal Taxable Income	(15,931,640)	(100,575,653)	(116,507,293)	85,001,804	(31,505,489)
40						
41	Federal Income Taxes @ 35% (A)	(5,576,074)	(35,201,481)	(40,777,555)	29,750,631	(11,026,924)
42	Federal Income Taxes - Current	(5,576,074)	(35,201,481)	(40,777,555)	29,750,631	(11,026,924)
43						
44	Provision Deferred Federal Income Taxes - Net					
45	Deferred Income Tax on Depreciation	20,803,094	(412,931)	20,390,163	0	20,390,163
46	Other Deferred Income Taxes - Net	25,626,489	381,538	26,008,027	0	26,008,027
47	Deferred Income Tax Adjustment - ARAM	644,131	0	644,131	0	644,131
48	Deferred Income Tax Adjustment - Flow-Through	1,692,346	0	1,692,346	0	1,692,346
49	Amortization of Investment Tax Credit	(572,034)		(572,034)	0	(572,034)
50	Total Deferred Income Taxes	48,194,026	(31,393)	48,162,633	0	48,162,633
51						
52	Total Federal Income Taxes	42,617,952	(35,232,874)	7,385,078	29,750,631	37,135,709

(A) Calculation may be different due to rounding

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
DEVELOPMENT OF JURISDICTIONAL FEDERAL AND STATE INCOME TAXES BEFORE ADJUSTMENTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-4.1a, SUPPLEMENTAL (C)(15),

SCHEDULE C-4.1
PAGE 1 OF 1
WITNESS RESPONSIBLE:
K. G. BUTLER

LINE NO.	DESCRIPTION	UNADJUSTED TOTAL	ALLOCATION %	UNADJUSTED DISTRIBUTION	ALLOCATION CODE
		(\$)			
1	Operating Income before Federal				
2	and State Income Taxes	115,666,181		144,163,569	
3					
4	Reconciling Items:				
5	Interest Charges	(27,539,174)	100.000%	(27,539,174)	DALL
6	Net Interest Charges	(27,539,174)		(27,539,174)	
7					
8	Tax Depreciation	(120,591,769)	100.000%	(120,591,769)	DALL
9	Book Depreciation	61,485,726	100.000%	61,485,726	DALL
10	Excess of Tax over Book Depreciation	(59,106,043)		(59,106,043)	
11					
12	Other Reconciling Items:				
13	Temporary Differences	(73,702,874)	100.000%	(73,702,874)	DALL
14	Permanent Differences	125,923	100.000%	125,923	DALL
15	Total Other Reconciling Items	(73,576,951)		(73,576,951)	
16	Total Reconciling Items	(160,222,168)		(160,222,168)	
17	Federal Taxable Income	(44,555,987)		(16,058,599)	
18					
19	State Income Tax Adjustments:				
20	Unallowable Depreciation	0	100.000%	0	DALL
21	Ohio Taxable Income Adj - OH Franchise	0	100.000%	0	DALL
22	Total State Income Tax Adjustments	0		0	
23					
24	State Taxable Income	(44,555,987)		(16,058,599)	
25					
26	State Income Tax @ 0.4011%	(178,714)	COMPUTED	(64,411)	
27	Municipal Income Tax @ 0.3895%	(173,546)	COMPUTED	(62,548)	
28	State Income Tax	(352,260)		(126,959)	
29					
30	Provision for Deferred State Income Taxes:				
31	Deferred Income Taxes	860,071	100.000%	860,071	DALL
32	Total State & Municipal Income Tax Expense	507,811		733,112	
33					
34	Federal Taxable Income (Line 17)	(44,555,987)		(16,058,599)	
35					
36	State Income Tax Deductible (Line 26)	(178,714)		(64,411)	
37	Municipal Income Tax Deductible (Line 27)	(173,546)		(62,548)	
38					
39	Federal Taxable Income	(44,203,727)		(15,931,640)	
40					
41	Federal Income Taxes @ 35% (A)	(15,471,305)	COMPUTED	(5,576,074)	
42	Federal Income Taxes - Current	(15,471,305)		(5,576,074)	
43					
44	Deferred Federal Income Taxes - Net				
45	Tax Depreciation	(120,591,769)			
46	Tax S/L Depreciation	60,761,184 (B)			
47	Excess of Tax over S/L	(59,830,585)			
48					
49	Deferred Income Tax on Depreciation (Line 47 * 34.77%)	20,803,094	100.000%	20,803,094	DALL
50	Other Deferred Income Taxes - Net (Line 13 * 34.77%)	25,626,489	100.000%	25,626,489	DALL
51	Deferred Income Tax Adjustment - ARAM	644,131	100.000%	644,131	DALL
52	Deferred Income Tax Adjustment - Flow-Through	1,692,346	100.000%	1,692,346	DALL
53	Amortization of Investment Tax Credit	(572,034)	100.000%	(572,034)	DALL
54	Total Prov Deferred Federal Income Tax	48,194,026		48,194,026	
55	Total Federal Income Tax Expense	32,722,721		42,617,952	

(A) Calculation may be different due to rounding
(B) Book Depreciation less Depreciation on Equity AFUDC

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
SOCIAL AND SERVICE CLUB DUES
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-5
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	ACCOUNT NO.	SOCIAL ORGANIZATION/ SERVICE CLUB	TOTAL UTILITY	ELECTRIC DEPARTMENT	ALLOCATION %	JURISDICTION
			(\$)	(\$)		(\$)

No Social and/or Service Club dues are included in the adjusted test year operating expenses.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
CHARITABLE CONTRIBUTIONS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-6
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	ACCOUNT NO.	CHARITABLE CONTRIBUTIONS	TOTAL UTILITY	ELECTRIC DEPARTMENT	ALLOCATION %	JURISDICTION
			(\$)	(\$)		(\$)

No Charitable Contributions are included in the adjusted test year operating expenses.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
CUSTOMER SERVICE and INFORMATIONAL, SALES, and
GENERAL ADVERTISING EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): SUPPLEMENTAL (C)(8)

SCHEDULE C-7
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	ACCOUNT NO.	DESCRIPTION of EXPENSES	LABOR (\$)	NON LABOR (\$)	TOTAL UNADJUSTED (\$)
1		<u>Customer Service and Informational Expense:</u>			
2					
3	907	Supervision	0	0	0
4					
5	908	Customer Assistance	0	34,510	34,510
6					
7	909	Information & Instructional Expenses	0	83,180	83,180
8					
9	910	Miscellaneous Customer Service and Informational Exp.	2,845,185	7,110,472	9,955,657
10					
11		Total Customer Service and Informational Expenses	2,845,185	7,228,162	10,073,347
12					
13		<u>Sales Expenses:</u>			
14					
15	911	Supervision	0	0	0
16					
17	912	Demonstrating & Selling Expenses	0	55	55
18					
19	913	Advertising Expense	56,530	291,432	347,962
20					
21	916	Miscellaneous Sales Expense	0	0	0
22					
23		Total Sales Expense	56,530	291,487	348,017
24					
25		<u>General Advertising Expenses:</u>			
26					
27	930.1	General Miscellaneous	6,174	16,859	23,033
28					
29		Total General Advertising Expense	6,174	16,859	23,033

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
RATE CASE EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-8
PAGE 1 OF 1
WITNESS RESPONSIBLE:
P. A. LAUB

Comparison of Projected Expenses Associated with the Current Case to Prior Rate Cases

ITEM of EXPENSE	<u>12-1682-EL-AIR</u>	<u>08-709-EL-AIR</u>		<u>05-0059-EL-AIR, et al.</u>		Justify Significant Change
	Estimate (A)	Actual	Estimate	Actual	Estimate	
Legal	35,000	35,236	0	33,592	0	
Accounting	0	0	0	0	0	
Consultants	30,000	30,462	105,000	482,332	828,000	
Financial Audit		0	250,000	0	0	
Rate of Return Studies	50,000	53,812	90,000	25,000	100,000	
Publish Legal Notice	260,000	261,022	180,000	363,493	65,000	
Transportation, Lodging, Meals		552	15,000	15,526	50,000	
Transcript Expenses	2,000	1,487	10,000	6,671	50,000	
Miscellaneous	10,000	36,570	10,000	4,811	100,000	
Total	<u>387,000</u>	<u>419,141</u>	<u>660,000</u>	<u>931,425</u>	<u>1,193,000</u>	

Schedule of Rate Case Expense Amortization

Item of Expense	Total Expense to Be Amortized	Opinion / Order Date	Authorized Amortization Period	Amount Amort/Exp to Date	Expenses Included in Unadjusted Test Year Expense
Current Case	387,000	-	3 YEAR		0
08-709-EL-AIR	419,141	7/8/2009	3 YEAR	419,141	75,676
05-0059-EL-AIR	931,425	12/21/2005	3 YEAR	931,425	0
Fuel Hearings					0
Total per Books			To WPC-3.3a	←	<u>75,676</u>

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
OPERATION AND MAINTENANCE PAYROLL COSTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): WPC-3.4a, WPC-3.17a, WPC-3.18a

SCHEDULE C-9
PAGE 1 OF 1
WITNESSES RESPONSIBLE:
P. A. LAUB

LINE NO.	DESCRIPTION	OPERATION AND MAINTENANCE EXPENSE				
		TOTAL COMPANY UNADJUSTED	ALLOCATION % (A)	UNADJUSTED JURISDICTION	ADJUSTMENTS	ADJUSTED JURISDICTION
1	Payroll Costs					
2	Labor	57,025,886	95.865%	54,667,616	2,942,436	57,610,052
3						
4	Employee Benefits					
5	Pension	5,603,075	87.319%	4,892,549	774,319	5,666,868
6	Injuries and Damages	1,556,602	87.319%	1,359,209	215,115	1,574,324
7						
8	Deferred Compensation and					
9	Investment Plan	2,157,426	87.319%	1,883,843	298,146	2,181,989
10	Group Insurance and					
11	Hospital Plan	7,881,705	87.319%	6,882,226	1,880,823	8,763,049
12	Other	116,009	87.319%	101,298	16,032	117,330
13	Total Benefits	17,314,818		15,119,125	3,184,435	18,303,560
14						
15	Payroll Taxes					
16	F.I.C.A.	443,432	87.319%	387,200	53,087	440,287
17	Federal Unemployment	6,225	87.319%	5,436	1,739	7,175
18	State Unemployment	9,193	87.319%	8,027	1,121	9,148
19	Other Payroll Taxes	4,184,085	87.319%	3,653,501	510,155	4,163,656
20	Total Payroll Taxes	4,642,935		4,054,164	566,102	4,620,266
21	Total Payroll Costs	78,983,639		73,840,905	6,692,973	80,533,878

(A) Allocation Code: DLAB 87.319%

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
TOTAL COMPANY PAYROLL ANALYSIS
BY EMPLOYEE CLASSIFICATIONS/PAYROLL DISTRIBUTION
2007-2011 AND THE TWELVE MONTHS ENDED DECEMBER 31, 2012

SCHEDULE C-91
PAGE 1 OF 3
WITNESS RESPONSIBLE:
P. A. LAUB

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					TEST YEAR (A)
		2007	2008	2009	2010	2011	
1	MANHOURS						
2	STRAIGHT TIME HOURS	3,963,344	3,909,491	3,658,008	3,521,169	3,348,317	781,294
3	OVERTIME HOURS	427,303	527,194	418,880	340,822	412,611	79,749
4	TOTAL MANHOURS	4,390,647	4,436,685	4,076,888	3,861,991	3,760,928	861,043
5	PERCENTAGE OF OVERTIME HOURS TO						
6	STRAIGHT TIME HOURS (LINE 3 / LINE 2) (%)	10.78	13.48	11.45	9.68	12.32	10.21
7							
8							
9	LABOR DOLLARS						
10	STRAIGHT TIME DOLLARS	193,671,786	216,019,238	229,137,323	229,501,391	211,751,251	212,235,230
11	OVERTIME DOLLARS	17,712,523	24,395,087	20,216,872	17,386,423	20,440,088	12,185,244
12	TOTAL LABOR DOLLARS	211,384,309	240,414,325	249,354,195	246,887,814	232,191,339	224,420,474
13							
14	PERCENTAGE OF OVERTIME DOLLARS TO						
15	STRAIGHT TIME DOLLARS (LINE 11 / LINE 10) (%)	9.15	11.29	8.82	7.58	9.65	5.74
16							
17	O & M LABOR DOLLARS	153,299,710	108,094,413	100,649,987	95,198,248	90,901,119	88,160,219
18	PERCENTAGE OF O & M LABOR DOLLARS TO						
19	TOTAL LABOR DOLLARS (LINE 17 / LINE 12) (%)	72.52	44.96	40.36	38.56	39.15	39.28
20							
21	TOTAL EMPLOYEE BENEFITS (LINE 12 * LOADING RATE)	88,781,410	100,974,017	104,728,762	103,692,882	97,520,363	83,910,815
22	EMPLOYEE BENEFITS EXPENSE (LINE 17 * LOADING RATE)	64,385,876	45,399,654	42,272,995	39,983,265	38,178,470	32,963,106
23	PERCENTAGE OF EMPLOYEE BENEFITS EXP						
24	TO TOTAL EMPLOYEE BENEFITS (LINE 22 / LINE 21) (%)	72.52	44.96	40.36	38.56	39.15	39.28
25							
26	TOTAL PAYROLL TAXES (LINE 12 * 7.65%)	16,170,899	18,391,896	19,075,596	18,886,917	17,762,638	17,168,166
27	PAYROLL TAXES EXPENSE (LINE 17 * 7.65%)	11,727,428	9,269,223	7,699,724	7,282,666	6,953,935	6,744,256
28	PERCENTAGE OF PAYROLL TAXES EXP TO						
29	TOTAL PAYROLL TAXES (LINE 27 / LINE 26) (%)	72.52	44.96	40.36	38.56	39.15	39.28
30							
31	AVERAGE EMPLOYEE LEVELS				1,688	1,613	1,504
32	YEAR END EMPLOYEE LEVELS				1,698	1,674	1,504
33	EMPLOYEE LEVELS BY MONTHS				1,647	1,585	1,504
34	(TEST YEAR AND TWO MOST				1,821	1,815	1,585
35	RECENT CALENDAR YEARS)				1,639	1,583	1,583
36					1,630	1,647	1,583
37					1,707	1,569	1,569
38					1,562	1,522	1,522
39					2,037	1,989	1,989
40					1,612	1,474	1,474
41					1,583	1,457	1,457
42					1,576	1,576	1,576
43					1,588	1,467	1,467
44					1,698	1,674	1,674

(A) Manhours in test year are for 3 months actual only. The Company does not budget at a labor hour detail

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
UNION PAYROLL ANALYSIS
BY EMPLOYEE CLASSIFICATIONS/PAYROLL DISTRIBUTION
2007-2011 AND THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILINGS "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-9.1
PAGE 2 OF 3
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					TEST YEAR (A)
		2007	2008	2009	2010	2011	
1	MANHOURS						
2	STRAIGHT TIME HOURS	2,642,449	2,417,364	2,413,972	2,291,394	2,207,358	498,913
3	OVERTIME HOURS	365,423	429,914	345,947	283,333	364,418	72,400
4	TOTAL MANHOURS	3,007,872	2,847,278	2,759,919	2,574,727	2,571,776	571,313
5							
6	PERCENTAGE OF OVERTIME HOURS TO						
7	STRAIGHT TIME HOURS (LINE 3 / LINE 2) (%)	13.83	17.78	14.33	12.37	16.51	14.51
8							
9	LABOR DOLLARS						
10	STRAIGHT TIME DOLLARS	103,027,665	98,509,892	94,596,224	93,449,796	91,435,159	86,194,795
11	OVERTIME DOLLARS	15,030,183	19,855,850	16,967,740	14,364,484	18,184,282	10,485,080
12	TOTAL LABOR DOLLARS	118,057,848	118,365,742	111,563,964	107,814,280	109,619,421	96,679,875
13							
14	PERCENTAGE OF OVERTIME DOLLARS TO						
15	STRAIGHT TIME DOLLARS (LINE 11 / LINE 10) (%)	14.59	20.16	17.94	15.37	19.89	12.16
16							
17	O & M LABOR DOLLARS	78,154,838	37,298,033	34,766,873	33,656,675	34,307,257	33,034,056
18	PERCENTAGE OF O & M LABOR DOLLARS TO						
19	TOTAL LABOR DOLLARS (LINE 17 / LINE 12) (%)	66.20	31.51	31.16	31.22	31.30	34.17
20							
21	TOTAL EMPLOYEE BENEFITS (LINE 12 * 7.65%)	49,684,296	49,713,528	46,856,865	45,281,998	46,040,157	36,148,605
22	EMPLOYEE BENEFITS EXPENSE (LINE 17 * 7.65%)	32,825,032	15,665,174	14,602,087	14,135,804	14,409,048	12,351,434
23	PERCENTAGE OF EMPLOYEE BENEFITS EXP						
24	TO TOTAL EMPLOYEE BENEFITS (LINE 22 / LINE 21) (%)	66.20	31.51	31.16	31.22	31.30	34.17
25							
26	TOTAL PAYROLL TAXES (LINE 12 * 7.65%)	9,031,425	9,054,964	8,534,643	8,247,792	8,385,886	7,398,010
27	PAYROLL TAXES EXPENSED (LINE 17 * 7.65%)	5,978,845	2,853,300	2,699,666	2,574,736	2,624,505	2,527,105
28	PERCENTAGE OF PAYROLL TAXES EXP TO						
29	TOTAL PAYROLL TAXES (LINE 27 / LINE 26) (%)	66.20	31.51	31.16	31.22	31.30	34.17
30							
31	AVERAGE EMPLOYEE LEVELS						
32	YEAR END EMPLOYEE LEVELS						
33	EMPLOYEE LEVELS BY MONTHS						
34	(TEST YEAR AND TWO MOST						
35	RECENT CALENDAR YEARS)						
36							
37							
38							
39							
40							
41							
42							
43							
44							

(A) Manhours in test year are for 3 months actual only. The Company does not budget at a labor hour detail.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
NON-UNION PAYROLL ANALYSIS
BY EMPLOYEE CLASSIFICATION/PAYROLL DISTRIBUTION
2007-2011 AND THE TWELVE MONTHS ENDED DECEMBER 31, 2012

DATA: 3 MONTHS ACTUAL & 9 MONTHS ESTIMATED
TYPE OF FILING: "X" ORIGINAL UPDATED REMISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-9.1
PAGE 3 OF 3
WITNESS RESPONSIBLE:
P. A. LAUB

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					TEST YEAR (A)
		2007	2008	2009	2010	2011	
1	MANHOURS						
2	STRAIGHT TIME HOURS	1,320,895	1,492,127	1,244,036	1,229,775	1,140,959	282,381
3	OVERTIME HOURS	61,880	97,280	72,933	57,489	48,193	7,349
4	TOTAL MANHOURS	1,382,775	1,589,407	1,316,969	1,287,264	1,189,152	289,730
5	PERCENTAGE OF OVERTIME HOURS TO						
6	STRAIGHT TIME HOURS (LINE 3 / LINE 2) (%)	4.68	6.52	5.86	4.67	4.22	2.60
7							
8	LABOR DOLLARS						
9	STRAIGHT TIME DOLLARS	90,644,121	117,509,546	134,541,099	136,051,595	120,316,092	126,040,435
10	OVERTIME DOLLARS	2,682,340	4,539,237	3,249,132	3,021,939	2,255,826	1,700,164
11	TOTAL LABOR DOLLARS	93,326,461	122,048,783	137,790,231	139,073,534	122,571,918	127,740,599
12	PERCENTAGE OF OVERTIME DOLLARS TO						
13	STRAIGHT TIME DOLLARS (LINE 11 / LINE 10) (%)	2.96	3.86	2.41	2.22	1.87	1.35
14							
15	O & M LABOR DOLLARS	75,144,872	70,796,380	65,883,114	61,541,573	56,593,862	55,126,163
16	PERCENTAGE OF O & M LABOR DOLLARS TO						
17	TOTAL LABOR DOLLARS (LINE 17 / LINE 12) (%)	80.52	58.01	47.81	44.25	46.17	43.15
18							
19	TOTAL EMPLOYEE BENEFITS (LINE 12 * LOADING RATE)	39,197,114	51,260,489	57,871,897	58,410,884	51,480,206	47,762,210
20	EMPLOYEE BENEFITS EXPENSE (LINE 17 * LOADING RATE)	31,560,846	29,734,480	27,670,908	25,847,461	23,769,422	20,611,672
21	PERCENTAGE OF EMPLOYEE BENEFITS EXP						
22	TO TOTAL EMPLOYEE BENEFITS (LINE 22 / LINE 21) (%)	80.52	58.01	47.81	44.25	46.17	43.15
23							
24	TOTAL PAYROLL TAXES (LINE 12 * 7.65%)	7,139,474	9,336,732	10,540,953	10,639,125	9,376,752	9,772,156
25	PAYROLL TAXES EXPENSE (LINE 17 * 7.65%)	5,748,583	5,415,923	5,040,058	4,707,930	4,329,430	4,217,151
26	PERCENTAGE OF PAYROLL TAXES EXP TO						
27	TOTAL PAYROLL TAXES (LINE 27 / LINE 26) (%)	80.52	58.01	47.81	44.25	46.17	43.15
28							
29	AVERAGE EMPLOYEE LEVELS						
30	YEAR END EMPLOYEE LEVELS						
31	EMPLOYEE LEVELS BY MONTHS						
32	(TEST YEAR AND TWO MOST						
33	RECENT CALENDAR YEARS)						
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							

(A) Manhours in test year are for 3 months actual only. The Company does not budget at a labor hour detail.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
COMPARATIVE BALANCE SHEETS
AS OF MARCH 31, 2012 AND DECEMBER 31, 2007-2011

TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-10.1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
D. J. REILLY

LINE NO.	DESCRIPTION	DATE CERTAIN	MOST RECENT FIVE CALENDAR YEARS				
			2011	2010	2009	2008	2007
1	ASSETS						
2	UTILITY PLANT						
3	UTILITY PLANT	8,301,527,799	8,207,025,986	9,744,398,080	9,740,531,094	8,965,906,440	8,785,866,619
4	CONSTRUCTION WORK IN PROGRESS	193,109,172	205,967,460	146,831,899	154,009,117	776,477,747	543,990,746
5	TOTAL UTILITY PLANT	8,494,636,971	8,412,993,446	9,891,029,979	9,894,540,211	9,742,384,187	9,309,857,365
6	LESS: ACCUMULATED PROVISION FOR DEPRECIATION	2,903,632,833	2,863,162,818	3,211,835,061	3,196,243,538	3,110,427,251	2,933,111,018
7	NET UTILITY PLANT	5,591,004,138	5,549,830,628	6,679,194,918	6,698,296,673	6,631,956,936	6,376,746,347
8	OTHER PROPERTY AND INVESTMENTS						
9	NONUTILITY PROPERTY - NET	6,254,458	6,275,442	4,238,694	4,699,043	4,795,625	4,892,369
10	INVESTMENT IN SUBSIDIARY COMPANIES	1,857,231,547	1,797,817,121	643,538,226	602,077,429	575,586,787	568,027,341
11	NONCURRENT PORTION OF ALLOWANCES	23,770,652	27,114,837	116,683,005	172,848,787	213,928,400	330,140,359
12	OTHER INVESTMENTS	3,201,120	3,201,120	2,201,120	1,201,120	973,046	792,878
13	SPECIAL FUNDS	0	0	0	0	0	0
14	LONG-TERM PORTION OF DERIVATIVE ASSETS	2,653,944	2,786,309	6,180,256	7,279,883	17,418,858	25,334,021
15	TOTAL OTHER PROPERTY AND INVESTMENTS	1,893,111,921	1,837,194,829	772,841,301	788,106,262	812,702,716	929,166,968
16	CURRENT AND ACCRUED ASSETS						
17	CASH	11,204,096	34,465,822	18,438,792	(11,192)	15,114,557	23,143,368
18	SPECIAL DEPOSITS	0	0	3,646,972	3,646,873	10,353,267	61,963,146
19	WORKING FUNDS	0	0	19,989	19,989	16,639	17,189
20	TEMPORARY CASH INVESTMENTS	0	50,000,000	176,400,000	99,400,000	0	0
21	NOTES AND ACCOUNTS RECEIVABLE - NET	88,918,585	113,418,265	174,321,060	175,982,946	99,124,220	81,612,151
22	RECEIVABLES FROM ASSOCIATED COMPANIES	486,264,287	464,789,040	646,909,271	364,825,871	179,492,269	233,831,466
23	MATERIALS, SUPPLIES AND FUEL	203,229,748	195,201,597	163,861,260	168,244,472	146,855,173	126,882,605
24	ALLOWANCES	1,827,322	778,226	4,357,120	10,861,971	14,450,739	27,039,191
25	GAS STORED - CURRENT	0	0	46,567,537	51,778,696	0	58,112,204
26	PREPAYMENTS	26,869,048	59,185,995	45,697,343	46,978,251	102,207,328	38,907,670
27	INTEREST AND DIVIDENDS RECEIVABLE	0	9,607	3,446,718	2,388,378	10,102,280	0
28	RENTS RECEIVABLE	0	0	0	0	0	0
29	ACCRUED UTILITY REVENUES	(4,658,000)	(4,658,000)	0	0	0	0
30	MISCELLANEOUS CURRENT AND ACCRUED ASSETS	20,216,365	46,227,810	425,886	73,015,993	124,591,568	6,642,000
31	DERIVATIVE INSTRUMENT ASSETS	10,371,614	10,804,894	52,836,134	29,383,480	51,266,633	26,074,952
32	TOTAL CURRENT AND ACCRUED ASSETS	844,243,065	970,223,256	1,336,918,082	1,026,515,736	753,574,873	664,125,922
33	DEFERRED DEBITS						
34	UNAMORTIZED DEBT EXPENSE	12,850,330	13,061,088	10,965,316	12,367,535	8,952,034	9,088,309
35	OTHER REGULATORY ASSETS	393,015,280	391,824,710	311,865,442	363,210,718	470,452,381	496,790,823
36	PRELIMINARY SURVEY AND INVESTIGATION CHARGES	2,140,531	2,083,896	3,388,192	2,801,889	2,521,933	1,189,438
37	CLEARING ACCOUNTS	752,098	672,989	387,188	121,705	358,306	(273,124)
38	TEMPORARY FACILITIES	0	(233,826)	(13,608)	(469,102)	(558,590)	(304,401)
39	MISCELLANEOUS DEFERRED DEBITS	994,658,088	989,740,146	1,001,654,147	1,706,132,819	2,452,658,114	2,371,275,478
40	UNAMORTIZED LOSS ON REACQUIRED DEBT	5,483,618	5,614,530	6,138,176	6,113,194	6,646,809	7,210,883
41	ACCUMULATED DEFERRED INCOME TAXES	189,166,112	154,396,051	84,895,244	2,686,480	16,733,211	14,619,398
42	UNRECOVERED PURCHASED GAS COSTS	(21,582,481)	(17,623,309)	(24,388,389)	(29,442,888)	(11,996,806)	(4,352,528)
43	TOTAL DEFERRED DEBITS	1,576,283,576	1,539,536,273	1,394,891,708	2,063,524,348	2,945,787,392	2,895,242,276
44							
45							
46	TOTAL ASSETS	9,904,642,700	9,896,784,986	10,183,846,009	10,576,443,021	11,144,001,917	10,885,301,513

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
COMPARATIVE BALANCE SHEETS
AS OF MARCH 31, 2012 AND DECEMBER 31, 2007-2011

TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-10.1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
D. J. REILLY

LINE NO.	DESCRIPTION	DATE CERTAIN	MOST RECENT FIVE CALENDAR YEARS				
			2011	2010	2009	2008	2007
1	LIABILITIES AND NET WORTH						
2	PROPRIETARY CAPITAL						
3	COMMON STOCK ISSUED	762,136,231	762,136,231	762,136,231	762,136,231	762,136,231	762,136,231
4	PREFERRED STOCK ISSUED	0	0	0	0	0	0
5	PREMIUM ON CAPITAL STOCK	0	0	0	0	0	0
6	OTHER PAID-IN CAPITAL	5,057,288,337	5,084,933,157	5,569,933,157	5,569,933,157	5,569,933,157	5,569,933,157
7	CAPITAL STOCK EXPENSE	0	0	0	0	0	0
8	RETAINED EARNINGS	(890,813,135)	(878,336,894)	(954,517,016)	(472,488,197)	340,355,226	193,271,061
9	UNAPPROPRIATED UNDISTRIBUTED SUB EARNINGS	313,048,788	226,201,754	108,049,782	66,588,985	40,098,343	33,600,045
10	ACCUMULATED OTHER COMPREHENSIVE INCOME	(27,404,914)	(27,759,807)	(21,663,377)	(28,472,983)	(42,097,340)	(24,853,793)
11	TOTAL PROPRIETARY CAPITAL	5,214,255,307	5,167,174,441	5,483,938,777	5,897,697,193	6,670,425,617	6,534,066,701
12	LONG TERM DEBT						
13	BONDS	1,008,700,000	1,008,700,000	914,700,000	924,811,419	226,800,000	226,800,000
14	OTHER LONG TERM DEBT	1,203,384,618	1,203,929,742	1,299,556,271	1,291,270,887	1,291,270,887	1,391,270,887
15	UNAMORTIZED PREMIUM ON LONG TERM DEBT	6,455,476	6,563,540	6,995,792	7,426,164	7,858,138	8,501,986
16	UNAMORTIZED DISCOUNT ON LONG TERM DEBT - DEBIT	(39,297,062)	(39,854,349)	(42,063,497)	(44,312,418)	(46,301,622)	(48,504,143)
17	TOTAL LONG TERM DEBT	2,179,243,034	2,179,338,933	2,179,168,566	2,179,196,052	1,479,627,403	1,578,168,730
18	OTHER NONCURRENT LIABILITIES						
19	OBLIGATIONS UNDER CAPITAL LEASES - NONCURRENT	24,840,915	26,053,109	32,937,945	33,936,952	31,734,146	36,832,770
20	ACCUMULATED PROVISION FOR INJURIES AND DAMAGES	0	(46)	(724)	0	0	0
21	ACCUMULATED PROVISION FOR PENSIONS AND BENEFITS	105,412,775	107,656,531	135,031,446	57,113,932	65,352,051	124,791,934
22	ACCUMULATED MISCELLANEOUS OPERATING PROVISIONS	24,520,000	27,600,000	48,979,948	19,940,000	9,437,961	5,812,706
23	LONG-TERM PORTION OF DERIVATIVE INSTRUMENT LIABILITIES	87,023	1,001,033	4,669,483	8,645,264	8,000,013	23,427,587
24	LONG-TERM PORTION OF DERIVATIVE INSTRUMENT LIABILITIES - HEDG	0	0	0	5,653,394	0	8,445,936
25	ASSET RETIREMENT OBLIGATIONS	21,245,767	20,973,979	21,015,831	28,096,002	26,779,048	25,303,644
26	TOTAL OTHER NONCURRENT LIABILITIES	176,106,480	183,284,606	242,633,929	154,385,544	141,303,219	226,614,577
27	CURRENT AND ACCRUED LIABILITIES						
28	NOTES PAYABLE	0	0	0	0	279,364,773	0
29	ACCOUNTS PAYABLE	206,066,072	278,246,331	318,377,585	257,092,083	295,072,837	320,506,223
30	NOTES PAYABLE TO ASSOCIATED COMPANIES	0	0	0	0	60,121,334	161,207,999
31	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES	149,573,240	73,650,211	84,249,380	186,699,515	125,207,015	234,282,462
32	CUSTOMER DEPOSITS	25,619,838	25,874,079	26,000,982	25,615,935	22,470,791	19,993,785
33	TAXES ACCRUED	114,212,715	171,471,861	150,282,779	130,521,323	139,675,179	153,942,350
34	INTEREST ACCRUED	31,531,705	22,912,777	25,761,415	27,873,561	25,462,547	28,124,144
35	DIVIDENDS DECLARED	0	0	0	0	0	0
36	TAX COLLECTIONS PAYABLE	126,904	86,710	192,050	946,861	350,598	405,838
37	MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES	35,542,128	44,349,498	42,986,157	36,549,136	85,436,627	41,589,181
38	OBLIGATIONS UNDER CAPITAL LEASES - CURRENT	6,789,036	6,924,836	6,985,033	6,778,076	6,464,513	5,529,270
39	DERIVATIVE INSTRUMENT LIABILITIES	5,463,426	5,196,303	21,142,725	16,225,020	37,521,718	20,580,718
40	DERIVATIVE INSTRUMENT LIABILITIES - HEDGES	0	0	0	0	8,951,585	12,203,106
41	TOTAL CURRENT AND ACCRUED LIABILITIES	574,905,064	626,712,606	675,978,106	688,101,550	1,086,099,517	998,365,076
42	DEFERRED CREDITS						
43	CUSTOMER ADVANCES FOR CONSTRUCTION	3,597,473	3,494,675	3,781,225	4,021,208	4,073,159	4,191,422
44	ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	5,568,493	5,802,252	6,821,413	7,981,173	9,290,681	10,723,668
45	OTHER DEFERRED CREDITS	120,235,318	117,540,202	48,784,810	170,986,861	335,135,507	197,090,434
46	OTHER REGULATORY LIABILITIES	15,801,755	20,205,545	24,322,267	24,471,362	12,745,431	34,095,939
47	UNAMORTIZED GAIN ON REACQUIRED DEBT	477,066	487,437	528,921	570,405	611,889	653,373
48	ACCUMULATED DEFERRED INCOME TAXES	1,614,652,710	1,590,744,289	1,537,887,985	1,449,031,873	1,404,689,494	1,301,311,593
49	TOTAL DEFERRED CREDITS	1,780,132,815	1,738,274,400	1,622,126,631	1,657,062,682	1,766,546,161	1,548,066,429
50							
51							
52	TOTAL LIABILITIES	9,904,642,700	9,896,784,986	10,183,846,009	10,576,443,021	11,144,001,917	10,885,301,513

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AJR
COMPARATIVE INCOME STATEMENTS
2007-2011 AND THE TWELVE MONTHS ENDING MARCH 31, 2012

SCHEDULE C-10.2
PAGE 1 OF 1
WITNESS RESPONSIBLE:
D. J. REILLY

TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

LINE NO	DESCRIPTION	TEST YEAR	MOST RECENT FIVE CALENDAR YEARS				
			2011	2010	2009	2008	2007
1	UTILITY OPERATING INCOME						
2	TOTAL OPERATING REVENUES	2,100,184,648	2,339,789,426	2,875,281,245	3,005,024,438	3,187,351,988	3,418,395,891
3	OPERATING EXPENSES						
4	OPERATION EXPENSES	1,300,532,679	1,399,387,733	1,589,562,074	1,745,684,119	1,949,584,778	2,190,995,693
5	MAINTENANCE EXPENSES	184,788,574	184,467,944	191,919,151	137,895,227	154,348,502	144,325,247
6	DEPRECIATION EXPENSE	172,780,688	184,043,481	224,152,839	226,300,220	206,512,276	204,208,347
7	DEPRECIATION ASSET RETIREMENT COST	288,992	310,923	435,434	4,532	93,977	94,042
8	AMORT. & DEPL. OF UTILITY PLANT	25,519,050	24,680,950	32,756,690	27,000,873	25,770,289	29,596,985
9	AMORT. OF UTILITY PLANT ACQ. ADJ.	19,026,569	19,201,855	20,043,144	21,734,144	22,737,144	20,727,144
10	AMORT. OF PROPERTY LOSSES, UNRECOVERED	0	0	0	0	0	0
11	PLANT AND REGULATORY STUDY COSTS	0	0	0	0	0	0
12	REGULATORY DEBITS	18,037,951	23,136,680	77,128,038	71,707,728	123,240,603	104,331,753
13	(LESS) REGULATORY CREDITS	(5,724,315)	(4,402,072)	(4,132,237)	(3,807,419)	(1,478,124)	(1,478,095)
14	TAXES OTHER THAN INCOME TAXES	235,006,736	242,309,718	244,423,009	245,817,571	229,804,294	234,034,879
15	INCOME TAXES - FEDERAL	(160,342,537)	(103,794,844)	133,413,791	77,515,948	113,379,674	131,288,158
16	INCOME TAXES - OTHER	(2,983,613)	(2,068,319)	4,737,259	10,776,383	8,170,101	16,283,886
17	PROVISION FOR DEFERRED INCOME TAXES	475,795,465	455,643,165	376,388,090	367,261,999	387,868,920	62,410,832
18	(LESS) PROVISION FOR DEFERRED INCOME TAXES - CREDIT	(306,632,108)	(309,354,681)	(313,108,613)	(277,488,235)	(287,669,526)	(57,643,463)
19	INVESTMENT TAX CREDIT ADJ. - NET	(998,129)	(1,019,161)	(1,159,760)	(1,308,508)	(1,432,987)	(1,540,921)
20	(LESS) GAINS FROM DISP. OF UTILITY PLANT	0	0	0	0	0	0
21	(LESS) GAINS FROM DISPOSITION OF ALLOWANCES	(1,346,361)	(3,009,418)	(3,499,469)	(12,039,811)	(58,208,021)	7,097,497
22	LOSSES FROM DISPOSITION OF ALLOWANCES	0	0	0	0	0	0
23	ACCRETION EXPENSE	59,406	368,561	(277,118)	151,134	428,013	414,062
24	TOTAL UTILITY OPERATING EXPENSES	1,933,807,047	2,109,902,495	2,572,782,322	2,637,204,905	2,873,151,913	3,085,146,046
25	NET UTILITY OPERATING INCOME	166,377,601	229,886,931	302,498,923	367,819,533	294,200,075	331,249,845
26	OTHER INCOME AND DEDUCTIONS						
27	OTHER INCOME						
28	NONUTILITY OPERATING INCOME	(4,330,048)	954,797	7,869,992	42,878,302	89,855,714	1,239,564
29	EQUITY IN EARNINGS OF SUBSIDIARY COMPANIES	188,824,515	118,151,972	41,460,797	26,490,642	36,498,298	32,191,994
30	INTEREST AND DIVIDEND INCOME	8,205,831	10,472,454	15,530,032	7,203,937	23,440,489	25,330,355
31	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	4,152,629	4,038,651	4,028,530	(2,261,420)	6,504,695	3,399,364
32	MISCELLANEOUS NONOPERATING INCOME	(101,801,787)	(136,017,628)	80,874,345	(17,276,915)	96,261,850	(857,587,568)
33	GAIN ON DISPOSITION OF PROPERTY	1,253,868	1,253,968	0	253,605	1,004,839	0
34	TOTAL OTHER INCOME	96,305,008	(1,145,886)	149,763,696	57,288,151	253,665,865	(795,436,291)
35	OTHER INCOME DEDUCTIONS						
36	LOSS ON DISPOSITION OF PROPERTY	262,992	268,164	4,048	1,904	62	836,768
37	MISCELLANEOUS INCOME DEDUCTIONS	2,474,643	(34,312,099)	892,361,516	761,758,641	255,937,683	(790,983,599)
38	TOTAL OTHER INCOME DEDUCTIONS	2,737,635	(34,045,935)	892,365,564	761,760,545	255,937,745	(790,146,831)
39	TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS						
40	TAXES OTHER THAN INCOME TAXES	819,388	775,023	1,777,483	655,051	860,582	1,522,336
41	INCOME TAXES - FEDERAL	(34,556,885)	(37,546,861)	(42,851,202)	(2,625,421)	(788,782)	(10,942,676)
42	- OTHER	231,177	(2,108,875)	(185,151)	(5,351,574)	858,092	(3,530,587)
43	PROVISION FOR DEFERRED INCOME TAXES	11,637,374	20,946,952	(7,174,059)	44,750	(25,400,805)	1,393,135
44	(LESS) PROVISION FOR DEFERRED INCOME TAXES - CREDIT	(1,954,625)	(2,092,785)	(40,964,842)	(2,164,502)	(42,883,471)	(4,763,867)
45	INVESTMENT TAX CREDIT ADJ. - NET	0	0	0	0	0	0
46	TOTAL TAXES ON OTHER INCOME AND DEDUCTIONS	(23,823,871)	(20,026,546)	(89,397,771)	(9,441,796)	(67,154,394)	(16,321,869)
47	NET OTHER INCOME AND DEDUCTIONS	117,391,044	52,926,595	(653,204,097)	(695,030,598)	64,882,504	11,032,209
48	INTEREST CHARGES						
49	INTEREST ON LONG TERM DEBT	95,178,778	95,013,285	94,544,300	85,451,498	83,447,424	87,601,716
50	AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	3,421,608	3,329,045	3,429,637	3,397,414	2,531,022	3,190,827
51	AMORTIZATION OF LOSS ON REACQUIRED DEBT	523,645	523,645	509,984	533,614	564,075	877,127
52	(LESS) AMORTIZATION OF PREMIUM ON DEBT - CREDIT	(484,108)	(473,735)	(430,373)	(431,974)	(431,974)	(1,999,931)
53	(LESS) AMORTIZATION OF GAIN ON REACQUIRED DEBT - CREDIT	10,371	0	(41,484)	(41,484)	(41,484)	(41,484)
54	INTEREST ON DEBT TO ASSOC. COMPANIES	0	0	0	345,661	2,547,607	10,344,219
55	OTHER INTEREST EXPENSE	580,305	(598,833)	(386,067)	6,942,072	3,854,247	9,449,705
56	(LESS) ALLOWANCE FOR BWD FUNDS USED DUR CONST - CR.	(10,719,696)	(9,311,955)	(7,763,149)	2,944,915	(20,261,149)	(30,683,688)
57	NET INTEREST CHARGES	88,490,905	88,481,432	89,862,848	99,141,716	72,209,768	78,738,491
58	NET INCOME	195,277,740	194,332,094	(440,568,022)	(426,352,781)	288,872,611	263,543,563

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
REVENUE STATISTICS-TOTAL COMPANY
ELECTRIC REVENUES

2007 - 2017 AND THE 12 MONTHS ENDING DECEMBER 31, 2012

TYPE OF FILING: "X" ORIGINAL, UPDATED, REVISED
WORK PAPER REFERENCE NO(S).

SCHEDULE C-11.1
PAGE 1 OF 2
WITNESS RESPONSIBLE:
P. A. LAUB / P. W. MULLINS

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					TEST YEAR	FIVE PROJECTED CALENDAR YEARS				
		2007	2008	2009	2010	2011		2013	2014	2015	2016	2017
1	REVENUE BY CUSTOMER											
2	CLASS - (A)											
3	RETAIL -											
4	RESIDENTIAL	188,709,752	181,510,110	183,436,366	209,241,475	203,908,489	196,121,615	203,902,000	207,287,000	210,175,000	212,132,000	213,126,000
5	COMMERCIAL	86,737,393	86,793,446	94,535,945	107,698,001	108,141,023	107,971,775	109,895,000	114,005,000	116,924,000	117,492,000	117,186,000
6	INDUSTRIAL	24,741,274	23,729,968	24,544,751	26,843,826	26,967,949	28,081,193	28,512,000	28,685,000	28,749,000	28,840,000	28,938,000
7	OTHER	18,599,823	17,930,597	19,044,501	20,867,678	20,882,293	19,425,954	18,607,000	19,132,000	19,535,000	19,591,000	19,631,000
8	TOTAL RETAIL	318,788,242	309,954,121	321,561,563	364,640,980	359,899,754	351,610,537	360,916,000	369,089,000	375,383,000	378,055,000	378,863,000
9												
10	NO. OF CUSTOMERS BY											
11	CLASS (YEAR END)											
12	RETAIL -											
13	RESIDENTIAL	612,766	610,603	610,492	611,494	613,874	616,939	620,862	626,673	632,747	638,323	643,340
14	COMMERCIAL	67,600	67,373	67,384	67,170	67,468	67,344	68,456	69,116	69,722	70,254	70,703
15	INDUSTRIAL	2,371	2,329	2,289	2,234	2,215	2,224	2,233	2,240	2,249	2,256	2,263
16	OTHER	6,027	6,057	6,058	6,028	6,027	6,085	6,239	6,452	6,581	6,892	7,084
17	TOTAL RETAIL	688,764	686,362	686,213	686,926	689,584	692,591	697,790	704,481	711,399	717,725	723,400

(A) Billed Sales.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
REVENUE STATISTICS-TOTAL COMPANY
ELECTRIC REVENUES

2007 - 2017 AND THE 12 MONTHS ENDING DECEMBER 31, 2012

TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S)

SCHEDULE C-11.1
PAGE 2 OF 2
WITNESS RESPONSIBLE:
P. A. LAUB / P. W. MULLINS

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					TEST YEAR	FIVE PROJECTED CALENDAR YEARS				
		2007	2008	2009	2010	2011		2013	2014	2015	2016	2017
1	NO. OF CUSTOMERS BY CLASS (AVERAGE)											
2	RETAIL -											
4	RESIDENTIAL	610,625	611,925	607,980	608,931	610,416	614,322	618,721	624,512	630,565	636,122	641,122
5	COMMERCIAL	67,599	67,601	67,261	67,249	67,207	67,339	68,133	68,817	69,448	70,020	70,500
6	INDUSTRIAL	2,382	2,355	2,306	2,265	2,222	2,221	2,230	2,237	2,246	2,253	2,260
7	OTHER	5,959	6,048	6,059	6,054	6,014	6,040	6,159	6,354	6,577	6,793	6,999
8	TOTAL RETAIL	<u>686,575</u>	<u>687,930</u>	<u>683,606</u>	<u>684,529</u>	<u>685,659</u>	<u>689,922</u>	<u>695,243</u>	<u>701,920</u>	<u>708,836</u>	<u>715,188</u>	<u>720,881</u>
9												
10	AVERAGE REVENUE PER CUSTOMER											
11	RETAIL -											
13	RESIDENTIAL	309	297	302	344	334	319	330	332	333	333	332
14	COMMERCIAL	1,283	1,284	1,406	1,601	1,609	1,603	1,613	1,637	1,684	1,678	1,662
15	INDUSTRIAL	10,343	10,076	10,644	11,852	12,137	12,649	12,786	12,814	12,800	12,801	12,804
16	OTHER	3,121	2,965	3,143	3,447	3,472	3,216	3,021	3,011	2,970	2,884	2,805
17	TOTAL RETAIL	<u>15,056</u>	<u>14,822</u>	<u>15,495</u>	<u>17,244</u>	<u>17,552</u>	<u>17,787</u>	<u>17,750</u>	<u>17,814</u>	<u>17,787</u>	<u>17,696</u>	<u>17,603</u>

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
REVENUE STATISTICS-JURISDICTIONAL
ELECTRIC REVENUES
2007 - 2017 AND THE 12 MONTHS ENDING DECEMBER 31, 2012

TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).

SCHEDULE C-11.2
PAGE 1 OF 2
WITNESS RESPONSIBLE:
P. A. LAUB / P. W. MULLINS

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					TEST YEAR	FIVE PROJECTED CALENDAR YEARS				
		2007	2008	2009	2010	2011		2013	2014	2015	2016	2017
1	REVENUE BY CUSTOMER											
2	CLASS-\$											
3	RETAIL -											
4	RESIDENTIAL											
5	COMMERCIAL											
6	INDUSTRIAL											
7	OTHER											
8	TOTAL RETAIL											
9												
10	NO OF CUSTOMERS BY											
11	CLASS (YEAR END)											
12	RETAIL -											
13	RESIDENTIAL											
14	COMMERCIAL											
15	INDUSTRIAL											
16	OTHER											
17	TOTAL RETAIL											

SAME AS SCHEDULE C-11.1 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

SAME AS SCHEDULE C-11.1 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
REVENUE STATISTICS-JURISDICTIONAL
ELECTRIC REVENUES
2007 - 2017 AND THE 12 MONTHS ENDING DECEMBER 31, 2012

TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).

SCHEDULE C-11.2
PAGE 2 OF 2
WITNESS RESPONSIBLE:
P. A. LAUBITZ, W. MULLINS

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					FIVE PROJECTED CALENDAR YEARS					
1	NO. OF CUSTOMERS BY	2007	2008	2009	2010	2011	TEST YEAR	2013	2014	2015	2016	2017
2	CLASS (AVERAGE)											
3	RETAIL -											
4	RESIDENTIAL											
5	COMMERCIAL											
6	INDUSTRIAL											
7	OTHER											
8	TOTAL RETAIL											
9												
10	AVERAGE REVENUE PER											
11	CUSTOMER											
12	RETAIL -											
13	RESIDENTIAL											
14	COMMERCIAL											
15	INDUSTRIAL											
16	OTHER											
17	TOTAL RETAIL											

SAME AS SCHEDULE C-11.1 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

SAME AS SCHEDULE C-11.1 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
SALES STATISTICS-TOTAL COMPANY
ELECTRIC SALES

2007 - 2017 AND THE 12 MONTHS ENDING DECEMBER 31, 2012

TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-11.3
PAGE 1 OF 2
WITNESS RESPONSIBLE:
P. A. LAUB / P. W. MULLINS

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					TEST YEAR	FIVE PROJECTED CALENDAR YEARS				
		2007	2008	2009	2010	2011		2013	2014	2015	2016	2017
1	SALES BY CUSTOMER											
2	CLASS-KWH ^(A)											
3	RETAIL -											
4	RESIDENTIAL	7,769,713,526	7,405,275,168	7,050,775,619	7,623,888,684	7,377,468,296	7,033,353,029	7,369,913,000	7,505,623,000	7,518,082,000	7,689,945,000	7,719,951,000
5	COMMERCIAL	6,575,743,677	6,486,706,197	6,281,533,165	6,586,662,791	6,513,173,679	6,318,526,703	6,599,361,000	6,846,161,000	7,021,397,000	7,055,491,000	7,036,002,000
6	INDUSTRIAL	5,835,890,063	5,442,127,281	4,720,539,166	5,118,277,370	4,941,843,093	4,948,404,287	5,000,076,000	5,026,908,000	5,041,605,000	5,057,749,000	5,074,946,000
7	OTHER	1,719,513,718	1,713,026,444	1,611,325,718	1,494,708,537	1,477,855,469	1,410,829,293	1,404,573,000	1,450,955,000	1,486,005,000	1,489,041,000	1,490,573,000
8	TOTAL RETAIL	<u>21,900,860,984</u>	<u>21,047,135,090</u>	<u>19,664,273,663</u>	<u>20,822,557,382</u>	<u>20,310,340,557</u>	<u>19,711,113,312</u>	<u>20,373,923,000</u>	<u>20,829,647,000</u>	<u>21,167,089,000</u>	<u>21,292,226,000</u>	<u>21,321,472,000</u>
9												
10	NO. OF CUSTOMERS BY											
11	CLASS (YEAR END)											
12	RETAIL -											
13	RESIDENTIAL	612,766	610,603	610,482	611,494	613,874	616,939	620,862	626,673	632,747	638,323	643,340
14	COMMERCIAL	67,600	67,373	67,384	67,170	67,468	67,344	68,456	69,116	69,722	70,254	70,703
15	INDUSTRIAL	2,371	2,329	2,289	2,234	2,215	2,224	2,233	2,240	2,249	2,256	2,263
16	OTHER	<u>6,027</u>	<u>6,057</u>	<u>6,058</u>	<u>6,028</u>	<u>6,027</u>	<u>6,085</u>	<u>6,239</u>	<u>6,452</u>	<u>6,681</u>	<u>6,892</u>	<u>7,094</u>
17	TOTAL RETAIL	<u>689,764</u>	<u>696,362</u>	<u>696,213</u>	<u>696,926</u>	<u>699,584</u>	<u>692,591</u>	<u>697,790</u>	<u>704,481</u>	<u>711,399</u>	<u>717,725</u>	<u>723,400</u>

^(A) Source: Billed Sales from "KWH Sales and Statistics".

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
SALES STATISTICS-TOTAL COMPANY
ELECTRIC SALES

2007 - 2017 AND THE 12 MONTHS ENDING DECEMBER 31, 2012

TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).

SCHEDULE C-11.3
PAGE 2 OF 2
WITNESS RESPONSIBLE:
P. A. LAUB / P. W. MULLINS

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					TEST YEAR	FIVE PROJECTED CALENDAR YEARS				
		2007	2008	2009	2010	2011		2013	2014	2015	2016	2017
1	NO. OF CUSTOMERS BY											
2	CLASS (AVERAGE)											
3	RETAIL -											
4	RESIDENTIAL	610,625	611,926	607,980	608,961	610,416	614,322	618,721	624,512	630,565	636,122	641,122
5	COMMERCIAL	67,599	67,601	67,261	67,249	67,207	67,339	68,133	68,817	69,448	70,020	70,500
6	INDUSTRIAL	2,392	2,355	2,306	2,265	2,222	2,221	2,230	2,237	2,246	2,253	2,260
7	OTHER	5,959	6,048	6,059	6,054	6,014	6,040	6,159	6,354	6,577	6,793	6,999
8	TOTAL RETAIL	686,575	687,930	683,605	684,523	685,659	689,922	695,243	701,920	708,636	715,188	720,881
9												
10	AVERAGE SALES PER											
11	CUSTOMER -											
12	RETAIL -											
13	RESIDENTIAL	12,724	12,102	11,597	12,520	12,086	11,449	11,912	12,018	12,081	12,089	12,041
14	COMMERCIAL	97,276	95,956	93,392	97,930	96,912	93,832	96,860	99,484	101,103	100,764	99,801
15	INDUSTRIAL	2,439,753	2,310,882	2,047,068	2,259,725	2,224,052	2,228,175	2,242,187	2,247,165	2,244,704	2,244,895	2,245,551
16	OTHER	288,557	283,238	285,939	246,896	245,736	233,967	228,052	228,353	225,940	219,202	212,969
17	TOTAL RETAIL	2,838,310	2,792,178	2,417,996	2,617,071	2,578,786	2,567,023	2,579,011	2,587,020	2,563,828	2,576,950	2,570,362

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
SALES STATISTICS-JURISDICTIONAL
ELECTRIC SALES

2007 - 2017 AND THE 12 MONTHS ENDING DECEMBER 31, 2012

TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).

SCHEDULE C-11.4
PAGE 1 OF 2
WITNESS RESPONSIBLE:
P. A. LAUB / P. W. MULLINS

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					TEST YEAR	FIVE PROJECTED CALENDAR YEARS				
		2007	2008	2009	2010	2011		2013	2014	2015	2016	2017
1	SALES BY CUSTOMER											
2	CLASS-kwh											
3	RETAIL -											
4	RESIDENTIAL											
5	COMMERCIAL											
6	INDUSTRIAL											
7	OTHER											
8	TOTAL RETAIL											
9												
10	NO. OF CUSTOMERS BY											
11	CLASS (YEAR END)											
12	RETAIL -											
13	RESIDENTIAL											
14	COMMERCIAL											
15	INDUSTRIAL											
16	OTHER											
17	TOTAL RETAIL											

SAME AS SCHEDULE C-11.3 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
SALES STATISTICS--JURISDICTIONAL
ELECTRIC SALES
2007 - 2017 AND THE 12 MONTHS ENDING DECEMBER 31, 2012

TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S).

SCHEDULE C-11.4
PAGE 2 OF 2
WITNESS RESPONSIBLE:
P. A. LAUB / P. W. MULLINS

LINE NO.	DESCRIPTION	MOST RECENT FIVE CALENDAR YEARS					TEST YEAR	FIVE PROJECTED CALENDAR YEARS				
		2007	2008	2009	2010	2011		2013	2014	2015	2016	2017
1	NO. OF CUSTOMERS BY											
2	CLASS (AVERAGE)											
3	RETAIL -											
4	RESIDENTIAL											
5	COMMERCIAL											
6	INDUSTRIAL											
7	OTHER											
8	TOTAL RETAIL											
9												
10	AVERAGE SALES PER											
11	CUSTOMER											
12	RETAIL -											
13	RESIDENTIAL											
14	COMMERCIAL											
15	INDUSTRIAL											
16	OTHER											
17	TOTAL RETAIL											

SAME AS SCHEDULE C-11.3 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

SAME AS SCHEDULE C-11.3 - 100% OF TOTAL COMPANY OPERATIONS ARE JURISDICTIONAL

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
ANALYSIS OF RESERVE FOR UNCOLLECTIBLE ACCOUNTS
2009-2011 AND THE TWELVE MONTHS ENDED DECEMBER 31, 2012

TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE C-12
PAGE 1 OF 1
WITNESSES RESPONSIBLE:
P. A. LAUB

LINE NO.	DESCRIPTION	<u>Most Recent Three Calendar Years</u>			<u>Test Year *</u>
		2009	2010	2011	Ending December 31, 2012
1	Reserve at Beginning of Year	0	0	0	0
2	Current Year's Provision	0	0	0	0
3	Recoveries	0	0	0	0
4	Amount Charged Against Reserve	0	0	0	0
5	Reserve at End of Year	0	0	0	0
6	Net Write Off Ratio (Line 4 - Line 3) / Line 5	0%	0%	0%	0%
7	Uncollectible Expense/Provision Ratio (Line 2 / Line 5)	0%	0%	0%	0%

Notes:

(a) All retail account receivables are sold to Cinergy Receivables LLC therefore transferring the risk of uncollectibility to the purchaser and eliminating the need for a future provision.

SECTION D

RATE OF RETURN

DUKE ENERGY OHIO

Case No. 12-1682-EL-AIR

Test Year: Twelve Months Ended December 31, 2012

Date Certain: March 31, 2012

Schedules	Description
D-1A	Rate of return summary corporate
D-1B	Rate of return summary consolidated
D-2A	Embedded cost of short-term debt corporate
D-2B	Embedded cost of short-term debt consolidated
D-3A	Embedded cost of long-term debt corporate
D-3B	Embedded cost of long-term debt consolidated
D-4A	Embedded cost of preferred stock corporate
D-4B	Embedded cost of preferred stock consolidated
D-5A	Comparative Financial Data corporate
D-5B	Comparative Financial Data consolidated

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
RATE OF RETURN SUMMARY
AS OF MARCH 31, 2012

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE D-1A
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. G. DE MAY

LINE NO.	CLASS of CAPITAL	REFERENCE	AMOUNT (\$)	% of TOTAL	COST	WEIGHTED COST
1	Long-term debt	WPD-1a	2,532,502,631	46.70%	5.32%	2.48%
2						
3	Preferred stock	D-4A	0	0.00%	0.00%	0.00%
4						
5	Common equity	WPD-1a	2,890,859,857	53.30%	10.60%	5.65%
6						
7	Total capital		<u>5,423,362,488</u>	<u>100.00%</u>		<u>8.13%</u>
8						
9	Accumulated deferred investment					
10	tax credit - Acct 255 (A)		<u>7,152,980</u>			
11						
12	Accumulated deferred income					
13	taxes - Acct 281 (accel amort) (A)		<u>41,710,039</u>			
14						
15	Accumulated deferred income					
16	taxes - Acct 282 (A)		<u>1,697,372,232</u>			
17						
18	Accumulated deferred income					
19	taxes - Acct 283 (A)		<u>253,773,640</u>			

Note: Long-term debt and common equity have been adjusted to remove the impact of purchase accounting and to eliminate the impact of the generation assets contributed to DE-Ohio by Duke Energy North America ("DENA").

(A) Source: Duke Energy Ohio Consolidated Financial Statements

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1682-EL-AIR
RATE of RETURN SUMMARY
AS OF MARCH 31, 2012

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE D-1B
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. G. DE MAY

LINE NO.	CLASS of CAPITAL	REFERENCE	AMOUNT (\$)	% of TOTAL	COST	WEIGHTED COST
1	Long-term debt	D-3B	18,753,432,481	44.76%	5.12%	2.29%
2						
3	Preferred stock	D-4B	0	0.00%	0.00%	0.00%
4						
5	Common equity		<u>23,146,372,135</u>	<u>55.24%</u>	10.60%	<u>5.86%</u>
6						
7	Total capital		<u>41,899,804,616</u>	<u>100.00%</u>		<u>8.15%</u>
8						
9	Accumulated deferred investment					
10	tax credit - Acct 255		<u>381,112,443</u>			
11						
12	Accumulated deferred income					
13	taxes - Acct 281 (accel amort)		<u>108,697,305</u>			
14						
15	Accumulated deferred income					
16	taxes - Acct 282		<u>8,307,997,852</u>			
17						
18	Accumulated deferred income					
19	taxes - Acct 283		<u>2,552,361,417</u>			

Note: The capital structure has not been adjusted to remove the impact of purchase accounting.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
EMBEDDED COST OF SHORT-TERM DEBT

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-2A
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. G. DE MAY

LINE NO.	ISSUE (A)	AMOUNT OUTSTANDING		INTEREST RATE (C)	INTEREST REQUIREMENT (D)
		Notes Payable & Commercial Paper (B)	Current Maturities of LTD		
		(\$)		(%)	(\$)
1	Duke Energy Ohio				
2	Money Pool	-	-	N/A	-
3	Capitalized Leases	-	6,769,035	4.6715%	316,219
4	Other long-term debt	-	500,000,000	5.7000%	28,500,000
5	Unamortized (discount) or premium	-	(1,608,267)		(1,608,267)
6	Total Ohio	-	505,160,768		27,207,952
7	Duke Energy Kentucky (A)				
8	Money Pool	-	-	N/A	-
9	Capital Leases	-	2,009,395	4.7977%	96,405
10	Other long-term debt	-	-	N/A	-
11	Unamortized (discount) or premium	-	(90,427)		(90,427)
12	Total Kentucky	-	1,918,968		5,978
13	Total Ohio Consolidated	-	507,079,736		27,213,930
14	Total Short-term Debt / Weighted Average Cost		507,079,736	5.37%	

(A) Duke Energy Kentucky is a wholly owned subsidiary of Duke Energy Ohio.

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1682-EL-AIR
EMBEDDED COST OF SHORT-TERM DEBT

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-2B
PAGE 1 OF 2
WITNESS RESPONSIBLE:
S. G. DE MAY

LINE NO.	ISSUE (A)	AMOUNT OUTSTANDING		INTEREST RATE (C)	INTEREST REQUIREMENT (D)
		Notes Payable & Commercial Paper (B)	Current Maturities of LTD		
		(\$)		(%)	(\$)
1	Duke Energy Ohio				
2	Money Pool	-	-	3.4000%	-
3	Capitalized Leases	-	6,769,035	4.6715%	316,219
4	Other long-term debt	-	500,000,000	5.7000%	28,500,000
5	Unamortized (discount) or premium	-	(1,608,267)		(1,608,267)
6	Total Ohio	-	505,160,768		27,207,952
7	Duke Energy Kentucky				
8	Money Pool	-	-	3.4000%	-
9	Capitalized Leases	-	2,009,395	4.7977%	96,405
10	Other long-term debt	-	-	6.5000%	-
11	Unamortized (discount) or premium	-	(90,427)		(90,427)
12	Total Kentucky	-	1,918,968		5,978
13	Total Ohio Consolidated	-	507,079,736		27,213,930
14	Duke Energy Indiana				
15	Money Pool	177,920,000	-	0.2891%	514,367
16	Capitalized Leases	-	4,109,026	4.8523%	199,384
17	First Mortgage Bond	-	-	6.4000%	-
18	First Mortgage Bond	-	-	6.3700%	-
19	First Mortgage Bond	-	-	6.3700%	-
20	First Mortgage Bond	-	-	6.3800%	-
21	First Mortgage Bond	-	-	6.3800%	-
22	First Mortgage Bond	-	-	6.3800%	-
23	Unsecured	-	-	6.5200%	-
24	Other long-term debt	-	1,752,881	6.0000%	105,173
25	Unamortized (discount) or premium	-	(777,450)		(777,450)
26	Total Indiana	177,920,000	5,084,457		41,474
27	Cinergy Global Resources, Inc.				
28	Global Greece Holdings - Attiki	-	-	5.9250%	-
29	Other long-term debt	-	-	6.2000%	-
30	Unamortized (discount) or premium	-	-		-
31	Duke Energy Shared Services, Inc.				
32	Money Pool	938,321,000	-	0.1700%	1,595,146
33	Cinergy Corp.				
34	Intercompany loan from Duke Energy Corp	750,770,000	-	0.1700%	1,276,309
35	Money Pool elimination	(1,116,241,000)	-	0.1890%	(2,109,513)
36	Other long-term debt	-	-	0.0000%	-
37	Unamortized (discount) or premium	-	-		-
38	Cinergy Investments				
39	Delta Township	-	4,591,545	13.1507%	603,822
40	CinCap V	-	11,269,690	9.2300%	1,040,192
41	Catamount	-	9,192,018	2.0800%	191,194
42	Green Frontier	-	20,995,589	3.2400%	680,257
43	Top of the World	-	9,505,276	3.1150%	296,089
44	TX Solar	-	160,946	7.2500%	11,669
45	RE Bagdad Solar	-	18,642,867	6.8500%	1,277,036
46	Total Cinergy Consolidated	750,770,000	586,522,124		32,117,605

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1682-EL-AIR
EMBEDDED COST OF SHORT-TERM DEBT

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-2B
PAGE 2 OF 2
WITNESS RESPONSIBLE:
S. G. DE MAY

LINE NO.	ISSUE (A)	AMOUNT OUTSTANDING		INTEREST RATE (C)	INTEREST REQUIREMENT (D)
		Notes Payable & Commercial Paper (B)	Current Maturities of LTD		
		(\$)		(%)	(\$)
47	Duke Energy Carolinas				
48	Capital Leases	-	2,261,712	14.0704%	318,231
49	FMB	-	20,380,588	0.4517%	92,063
50	Sr Unsecured	-	400,000,000	5.6250%	22,500,000
51	Sr Unsecured	-	1,533,333	7.4500%	114,233
52	Sr Unsecured	-	2,333,333	6.9000%	161,000
53		-	-	0.0000%	-
54		-	-	0.0000%	-
55	Fair Value Hedge	-	2,205,228	-	2,205,228
56	Unamortized (discount) or premium	-	(1,296,660)		(1,296,660)
57	Total Carolinas	-	<u>427,417,534</u>		<u>24,094,095</u>
58	Duke Energy International				
59	Capital Leases:				
60	Aguaytia Capital Lease	-	447,624	7.5795%	33,928
61	Egenor Capital Leases	-	14,872,744	7.3861%	1,098,516
62	Other:				
63	Paranapanema Bond Fixed	-	34,268,152	14.2180%	4,872,247
64	Total Duke Energy International	-	<u>49,588,520</u>		<u>6,004,691</u>
65	DukeNet				
66	Capitalized Leases	-	-	0.0000%	-
67	Duke Energy Corp.				
68	Capitalized Leases	-	4,655,998	7.7500%	360,840
69	Unamortized (discount) or premium	-	(755,873)		(755,873)
70	Other				
71	Commercial Paper	55,000,000	-	0.1700%	93,500
72	Intercompany loan to Cinergy	(750,770,000)	-	0.1700%	(1,276,309)
73	Restricted Liabilities of VIEs	274,999,997	-	0.9600%	2,640,000
74	Premier Notes	126,443,704		1.5810%	1,999,075
75	Total Duke Energy Consolidated	<u>456,443,701</u>	<u>1,067,428,303</u>		<u>65,277,624</u>
76	Total Short-term Debt / Weighted Average Cost		<u>1,523,872,004</u>	<u>4.28%</u>	

[illegible]

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
EMBEDDED COST OF LONG-TERM DEBT

DATE OF LONG TERM DEBT MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-3A
PAGE 2 OF 2
WITNESS RESPONSIBLE:
S. G. DE MAY

LINE NO.	DEBT ISSUE TYPE	Coupon Rate (DAY/MO/YR)	DATE ISSUED (DAY/MO/YR)	Maturity Date (DAY/MO/YR)	Principal Amount (C)	Face Amount Outstanding (D)	Unamort. (Discount) of Premium (E)	Unamort. Debt Expense (F)	Unamort. Loss on Recacquired Debt (G)	Carrying Value (H=D+E-F-G)	Annual Interest Cost (I)
36	Ohio Pollution Control Bonds										
37	PCB	0.430%	1-Sep-95	1-Sep-30	42,000,000	42,000,000				42,000,000	180,600
38	PCB	0.280%	1-Sep-95	1-Sep-30	42,000,000	42,000,000				42,000,000	117,600
39	PCB	0.486%	1-Sep-02	1-Sep-37	42,000,000	42,000,000				42,000,000	204,120
40	PCB	0.483%	1-Sep-02	1-Sep-37	42,000,000	42,000,000				42,000,000	202,860
41	PCB	0.484%	10-Nov-04	1-Nov-39	47,000,000	47,000,000				47,000,000	227,480
42	PCB	0.484%	10-Nov-04	1-Nov-39	47,000,000	47,000,000				47,000,000	227,480
43	PCB	0.482%	29-Nov-07	1-Dec-41	70,000,000	70,000,000				70,000,000	337,400
44	PCB	0.482%	29-Nov-07	1-Dec-41	70,000,000	70,000,000				70,000,000	337,400
45	PCB	0.480%	11-Oct-07	1-Jan-24	21,400,000	21,400,000				21,400,000	102,720
46	PCB	0.480%	11-Oct-07	1-Jan-24	25,300,000	25,300,000				25,300,000	121,440
47	Loss on Recacquisition of Debt						(157,019)	5,957,058	795,200	(795,200)	54,860
48	Unamortized discount, premium, and debt expense									(6,114,077)	237,863
49	Kentucky Pollution Control Bonds										
50	PCB	1.027%	2-Aug-06	1-Aug-27	50,000,000	50,000,000				50,000,000	513,500
51	PCB	0.170%	2-Aug-06	1-Aug-27	26,720,000	26,720,000				26,720,000	45,424
52	Unamortized discount, premium, and debt expense						8,525	1,035,910		(1,027,385)	138,199
53	Total Ohio Consolidated				2,619,772,592	2,078,000,381	(25,891,223)	18,936,840	7,748,423	2,025,422,895	83,228,235

(A) Duke Energy Kentucky is a wholly owned subsidiary of Duke Energy Ohio.

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1682-EL-AIR
EMBEDDED COST OF LONG-TERM DEBT

SCHEDULE D-38
PAGE 1 OF 6
WITNESS RESPONSIBLE:
S. G. DE MAY

DATE OF LONG TERM DEBT: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

LINE NO.	DEBT ISSUE TYPE	Coupon Rate	Date Issued (Day/Mo/Yr)	Maturity Date (Day/Mo/Yr)	Principal Amount (C)	Face Amount Outstanding (D)	Unamort. (Discount) or Premium (E)	Unamort. Debt Expense (F)	Unamort. Debt (G)	Carrying Value (H=D+E-F-G)	Annual Interest Cost (I)
1	Duke Energy Ohio										
2	Capital Leases:										
3	Meter Leases	4.672%	20-Dec-03	31-Dec-19	56,994,138	31,609,949				31,609,949	1,508,704
4	Other Long-Term Debt:										
5	Series	6.900%	1-Jun-95	1-Jun-25	150,000,000	150,000,000				150,000,000	10,350,000
6	Series	5.700%	15-Sep-02	15-Sep-12	500,000,000	500,000,000				500,000,000	28,500,000
7	Series	5.400%	16-Jun-03	15-Jun-33	200,000,000	200,000,000				200,000,000	10,800,000
8	Series	5.375%	16-Jun-03	15-Jun-33	200,000,000	200,000,000				200,000,000	10,750,000
9	First Mortgage	5.450%	18-Mar-09	1-Apr-19	450,000,000	450,000,000				450,000,000	24,525,000
10	First Mortgage	2.100%	14-Dec-09	15-Jun-13	250,000,000	250,000,000				250,000,000	5,250,000
11	Other	0.000%	31-Mar-10	15-Jun-13	6,113,731	6,113,731				6,113,731	-
12	Other	4.770%	31-Jul-07	31-Jul-27	7,270,887	7,270,887				7,270,887	354,505
13	Loss on Reacquisition of Debt							4,927,140	(4,927,140)	(4,927,140)	484,355
14	Gain on Reacquisition of Debt							(477,066)	(477,066)	477,066	(41,484)
15	Unamortized discount, premium, and debt expense							6,738,617	(39,423,182)	(39,423,182)	280,270
16	Current Maturities					(506,769,035)	1,608,267	-	-	(505,160,768)	(27,207,952)
17	Total Ohio Excl. Pollution Control Bonds				1,820,378,756	1,288,225,532	(31,076,298)	6,738,617	4,450,074	1,245,980,543	65,553,398
18	Duke Energy Kentucky										
19	Capital Leases:										
20	Meter Leases	4.798%	20-Dec-03	31-Dec-19	16,022,342	8,999,172				8,999,172	441,373
21	Erlanger Lease	8.634%	1-Oct-05	30-Sep-20	2,100,000	1,513,578				1,513,578	135,980
22	Other Long-Term Debt:										
23	Series	5.000%	15-Dec-04	15-Dec-14	40,000,000	40,000,000				40,000,000	2,000,000
24	Series	4.650%	22-Sep-09	1-Oct-19	100,000,000	100,000,000				100,000,000	4,850,000
25	Series	5.750%	10-Mar-06	10-Mar-16	50,000,000	50,000,000				50,000,000	2,875,000
26	Series	6.200%	10-Mar-06	10-Mar-36	65,000,000	65,000,000				65,000,000	4,030,000
27	Series	4.770%	31-Jul-07	31-Jul-27	851,494	851,494				851,494	41,516
28	Other										
29	Loss on Reacquisition of Debt										
30	Unamortized discount, premium, and debt expense						(696,180)	1,711,322	2,504,149	(2,504,149)	267,576
31	Current Maturities					(2,009,395)	90,427	-	-	(1,918,968)	(5,977)
32	Total Kentucky Excl. Pollution Control Bonds				273,973,836	264,354,849	(605,753)	1,711,322	2,504,149	259,533,625	14,824,386
33	Total Ohio Consolidated Excl. Pollution Control Bonds				2,094,352,592	1,552,580,381	(31,682,051)	8,449,939	6,954,223	1,505,494,168	80,177,784

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1662-EL-AIR
EMBEDDED COST OF LONG-TERM DEBT

DATE OF LONG TERM DEBT: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-3B
PAGE 2 OF 6
WITNESS RESPONSIBLE:
S. G. DE MAY

LINE NO.	DEBT ISSUE TYPE	COUPON RATE	DATE ISSUED (DAY/MO/YR) (A)	MATURITY DATE (DAY/MO/YR) (B)	PRINCIPAL AMOUNT (C)	FACE AMOUNT OUTSTANDING (D)	UNAMORT. (DISCOUNT) or PREMIUM (E)	UNAMORT. DEBT EXPENSE (F)	UNAMORT. LOSS ON REACQUIRED DEBT (G)	CARRYING VALUE (H=D+E-F-G)	ANNUAL INTEREST COST (I)
34	Ohio Pollution Control Bonds										
35	PCB	0.430%	1-Sep-95	1-Sep-30	42,000,000	42,000,000				42,000,000	180,600
36	PCB	0.280%	1-Sep-95	1-Sep-30	42,000,000	42,000,000				42,000,000	117,600
37	PCB	0.486%	1-Sep-02	1-Sep-37	42,000,000	42,000,000				42,000,000	204,120
38	PCB	0.483%	1-Sep-02	1-Sep-37	42,000,000	42,000,000				42,000,000	202,860
39	PCB	0.484%	10-Nov-04	1-Nov-39	47,000,000	47,000,000				47,000,000	227,480
40	PCB	0.484%	10-Nov-04	1-Nov-39	47,000,000	47,000,000				47,000,000	227,480
41	PCB	0.482%	29-Nov-07	1-Dec-41	70,000,000	70,000,000				70,000,000	337,400
42	PCB	0.482%	29-Nov-07	1-Dec-41	70,000,000	70,000,000				70,000,000	337,400
43	PCB	0.480%	11-Oct-07	1-Jan-24	21,400,000	21,400,000				21,400,000	102,720
44	PCB	0.480%	11-Oct-07	1-Jan-24	25,300,000	25,300,000				25,300,000	121,440
45	Loss on Reacquisition of Debt						(157,019)	5,957,058	795,200	(795,200)	54,860
46	Unamortized discount, premium, and debt expense									(6,114,077)	237,663
47	Kentucky Pollution Control Bonds										
48	PCB	1.027%	2-Aug-06	1-Aug-27	50,000,000	50,000,000				50,000,000	513,500
49	PCB	0.170%	2-Aug-06	1-Aug-27	26,720,000	26,720,000				26,720,000	45,424
50	Unamortized discount, premium, and debt expense						8,525	1,035,910		(1,027,385)	136,199
51	Total Ohio Consolidated				2,619,772,582	2,078,000,381	(31,830,545)	15,442,907	7,749,423	2,022,977,506	83,226,530

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1682-EL-AIR
EMBEDDED COST OF LONG-TERM DEBT

DATE OF LONG TERM DEBT: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-3B
PAGE 3 OF 6
WITNESS RESPONSIBLE:
S. G. DE MAY

LINE NO.	DEBT ISSUE TYPE	Coupon Rate	Date Issued (A)	Maturity Date (B)	Principal Amount (C)	Face Amount Outstanding (D)	Unamort. (Discount) or Premium (E)	Unamort. Debt Expense (F)	Unamort. Loss on Recquired Debt (G)	Carrying Value (H=D+E-F-G)	Annual Interest Cost (I)
52	Duke Energy Indiana										
53	Capital Leases:										
54	Meters Leases	4.852%	20-Dec-03	31-Dec-19	32,120,543	16,484,174				16,484,174	817,900
55	Other	11.864%	10-Apr-10	9-Apr-47	10,300,000	9,906,147				9,906,147	1,241,328
56	Bonds:										
57	1st Mtge. Series CCC	8.850%	30-Apr-89	15-Jan-22	60,055,000	53,055,000				53,055,000	4,695,368
58	1st Mtge. Series DDD	8.310%	30-Apr-99	1-Sep-32	38,000,000	38,000,000				38,000,000	3,157,800
59	1st Mtge. Series LLL	6.350%	21-Aug-08	15-Aug-38	500,000,000	500,000,000				500,000,000	31,750,000
60	1st Mtge. Series MMM	6.450%	23-Mar-09	1-Apr-39	450,000,000	450,000,000				450,000,000	29,025,000
61	1st Mtge. Series PPP	3.750%	9-Jul-10	15-Jul-20	500,000,000	500,000,000				500,000,000	18,750,000
62	1st Mtge. Series UUU	4.200%	12-Mar-12	15-Mar-42	250,000,000	250,000,000				250,000,000	10,500,000
63	Secured Medium-Term Notes (multiple issues)	8.214%	1-Aug-92	1-Aug-22	28,000,000	28,000,000				28,000,000	2,299,900
64	Other Long-Term Debt:										
65	Series	7.250%	15-Mar-98	15-Mar-28	100,000,000	2,658,000				2,658,000	192,705
66	Series	6.000%	1-Jun-98	31-Dec-32	86,395,500	70,102,488				70,102,488	4,206,150
67	Series	6.050%	6-Jun-06	15-Jun-16	325,000,000	325,000,000				325,000,000	19,662,500
68	Series	5.000%	18-Sep-03	15-Sep-13	400,000,000	400,000,000				400,000,000	20,000,000
69	Series	6.120%	18-Oct-05	15-Oct-35	350,000,000	350,000,000				350,000,000	21,420,000
70	Commercial Paper Long-Term Debt	0.450%	30-Sep-09	28-Nov-16	150,000,000	150,000,000				150,000,000	675,000
71	Pollution Control Bonds:										
72	Fixed Rate Series	3.375%	23-Sep-10	1-Mar-19	59,600,000	59,600,000				59,600,000	2,011,500
73	Fixed Rate Series	3.750%	23-Sep-10	1-Apr-22	10,000,000	10,000,000				10,000,000	375,000
74	Fixed Rate Series	4.500%	28-Jul-05	1-Jul-35	47,200,000	47,200,000				47,200,000	2,124,000
75	Fixed Rate Series	6.000%	30-Jun-09	1-Aug-39	55,000,000	55,000,000				55,000,000	3,300,000
76	Fixed Rate Series	4.950%	23-Sep-09	1-Oct-40	50,000,000	50,000,000				50,000,000	2,475,000
77	5 Year Put Bond	0.933%	1-Dec-11	1-Mar-31	23,000,000	23,000,000				23,000,000	214,590
78	5 Year Put Bond	0.933%	1-Dec-11	1-May-35	44,025,000	44,025,000				44,025,000	410,753
79	Variable Rate Series	0.480%	12-Dec-03	1-Dec-38	40,250,000	40,250,000				40,250,000	193,200
80	Variable Rate Series	0.450%	12-Dec-03	1-Dec-38	40,250,000	40,250,000				40,250,000	181,125
81	Variable Rate Series	0.210%	7-Dec-04	1-Dec-39	77,125,000	77,125,000				77,125,000	161,962
82	Variable Rate Series	0.160%	7-Dec-04	1-Dec-39	77,125,000	77,125,000				77,125,000	123,400
83	Variable Rate Series	0.160%	1-Feb-12	1-Oct-40	50,000,000	50,000,000				50,000,000	80,000
84		0.000%									
85	Loss on Recacquisition of Debt								18,044,190	(18,044,190)	1,995,773
86	Gain on Recacquisition of Debt								(490,752)	490,752	(41,472)
87	Unamortized discount, premium, and debt expense						(9,340,638)	25,140,081		(34,480,719)	1,589,336
88	Current Maturities					(5,861,907)	777,450			(5,084,457)	(41,474)
89	Total Indiana				3,853,446,043	3,710,918,912	(9,563,186)	25,140,081	17,553,438	3,659,662,205	183,546,342

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1682-EL-AIR
EMBEDDED COST OF LONG-TERM DEBT

SCHEDULE D-3B
PAGE 4 OF 6
WITNESS RESPONSIBLE:
S. G. DE MAY

DATE OF LONG TERM DEBT: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

LINE NO.	DEBT ISSUE TYPE	COUPON RATE	DATE ISSUED (DAY/MO/YR)	MATURITY DATE (DAY/MO/YR)	PRINCIPAL AMOUNT (C)	FACE AMOUNT OUTSTANDING (D)	UNAMORT. (DISCOUNT) OR PREMIUM (E)	UNAMORT. DEBT EXPENSE (F)	UNAMORT. LOSS ON REACQUIRED DEBT (G)	CARRYING VALUE (H=D+E-F-G)	ANNUAL INTEREST COST (I)
90	Cinergy Investments										
91	Cinacp IV LLC - Structured Transaction	8.23%	11-Feb-99	5-Nov-16	107,323,312	68,961,943				68,961,943	6,365,187
92	GreenFrontier Windpower	3.24%	24-May-10	21-May-25	325,000,000	306,226,435				306,226,435	9,921,736
93	Top of the World Windpower	3.12%	2-Dec-10	2-Dec-28	193,018,850	184,171,230				184,171,230	5,736,934
94	Ravi Solar	6.85%	26-Aug-11	30-Sep-35	14,424,900	8,951,047				8,951,047	613,147
95	RE Bagdad Solar	6.85%	26-Aug-11	30-Sep-35	50,433,840	50,433,840				50,433,840	3,454,718
96	Delta Township Utilities - Senior Debenture	7.27%	6-Sep-01	10-Sep-17	9,832,000	4,876,664				4,876,664	354,533
97	Delta Township Utilities II - Senior Debenture	13.65%	30-Jun-10	10-Nov-20	60,149,951	59,267,925				59,267,925	8,087,108
98	TX Solar	7.25%	28-May-10	30-Jun-35	44,722,800	27,203,207				27,203,207	1,972,233
99	Catamount Corp	2.08%	24-May-07	30-Sep-14	24,699,452	22,247,181				22,247,181	462,741
100	Unamortized discount, premium, and debt expense							24,998,162		(24,998,162)	2,083,180
101	Current Maturities					(74,357,930)				(74,357,930)	(3,267,055)
102	Total Cinergy Investments				829,605,105	657,981,542	-	24,998,162	-	632,983,380	35,764,462
103	Total Cinergy Consolidated				7,302,823,740	6,446,900,835	(40,393,733)	65,581,150	25,302,861	6,315,623,091	302,557,334

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1682 EL-AIR
EMBEDDED COST OF LONG-TERM DEBT

DATE OF LONG TERM DEBT: MARCH 31, 2012
TYPE OF FILING: ORIGINAL / UPDATED / REVISED
WORK/PAPER REFERENCE NO(S):

SCHEDULE D-3B
PAGE 1 OF 6
WITNESS RESPONSIBLE:
S. G. DE MAY

LINE NO.	DEBT ISSUE TYPE	COUPON RATE	DATE ISSUED (DAY/MO/YR)	MATURITY DATE (DAY/MO/YR)	PRINCIPAL AMOUNT (C)	FACE AMOUNT OUTSTANDING (D)	UNAMORT. (DISCOUNT OR PREMIUM) (E)	UNAMORT. DEBT EXPENSE (F)	UNAMORT. LOSS ON REACQUIRED DEBT (G)	CARRYING VALUE (H-D+E-F-G)	ANNUAL INTEREST COST (I)
Duke Energy Carolinas											
104	Capital Leases										
105	Capital Lease - Pipeline	13.900%	1-Nov-10	30-Nov-30	26,770,193	26,770,193				26,770,193	3,967,515
106	Capital Lease - Pipeline Bonds:	14.714%	19-Dec-11	30-Nov-41	7,085,865	7,085,865				7,085,865	1,115,882
107	1st. Mgt.	8.95%	1-Jul-91	1-Jul-27	15,994,025	12,507,392				12,507,392	1,119,412
108	1st. Mgt.	5.10%	14-Apr-08	15-Apr-18	300,000,000	300,000,000				300,000,000	15,300,000
109	1st. Mgt.	6.05%	14-Apr-08	15-Apr-38	600,000,000	600,000,000				600,000,000	36,300,000
110	1st. Mgt.	5.75%	17-Nov-08	15-Nov-13	400,000,000	400,000,000				400,000,000	23,000,000
111	1st. Mgt.	7.00%	17-Nov-08	15-Nov-18	500,000,000	500,000,000				500,000,000	35,000,000
112	1st. Mgt.	5.30%	19-Nov-03	15-Feb-40	750,000,000	750,000,000				750,000,000	39,750,000
113	1st. Mgt.	4.30%	2-Jun-10	15-Jun-20	450,000,000	450,000,000				450,000,000	19,350,000
114	1st. Mgt.	3.90%	19-May-11	15-Jun-21	500,000,000	500,000,000				500,000,000	19,500,000
115	1st. Mgt.	1.75%	8-Dec-11	15-Dec-16	350,000,000	350,000,000				350,000,000	6,125,000
116	1st. Mgt.	4.25%	8-Dec-01	15-Dec-41	650,000,000	650,000,000				650,000,000	27,625,000
117	1st. Mgt.	5.30%	23-Sep-03	1-Oct-15	500,000,000	500,000,000				500,000,000	26,500,000
118	1st. Mgt.	5.25%	10-Jan-08	15-Jan-18	400,000,000	400,000,000				400,000,000	21,000,000
119	1st. Mgt.	8.00%	10-Jan-08	15-Jan-38	500,000,000	500,000,000				500,000,000	30,000,000
Pollution Control Bonds:											
120	Fixed Rate	3.600%	1-Sep-09	1-Feb-17	77,000,000	77,000,000				77,000,000	2,772,000
121	Fixed Rate	4.625%	1-Sep-10	1-Nov-40	50,000,000	50,000,000				50,000,000	2,312,500
122	Fixed Rate	4.625%	1-Sep-10	1-Nov-40	50,000,000	50,000,000				50,000,000	2,312,500
123	Fixed Rate	4.375%	1-Sep-10	1-Oct-31	71,595,000	71,595,000				71,595,000	3,132,281
124	Fixed Rate	4.375%	1-Sep-10	1-Oct-31	71,605,000	71,605,000				71,605,000	3,132,719
125	Variable Rate	0.40%	3-Jan-12	1-Aug-14	40,000,000	40,000,000				40,000,000	180,000
126	Variable Rate	0.29%	28-Oct-09	1-Feb-17	10,000,000	10,000,000				10,000,000	39,000
127	Variable Rate	0.27%	28-Oct-09	1-Feb-17	25,000,000	25,000,000				25,000,000	87,500
128	Variable Rate	0.29%	28-Oct-09	1-Oct-12	20,000,000	20,000,000				20,000,000	56,000
Other Long-Term Debt:											
130	Commercial Paper Long Term	0.450%	30-Sep-09	28-Nov-16	300,000,000	300,000,000				300,000,000	1,352,788
131	Private Placement NP&L	7.450%	3-Aug-98	30-Nov-12	23,000,000	1,533,333				1,533,333	114,233
132	Private Placement NP&L	6.900%	30-Jun-98	30-Dec-16	6,000,000	5,000,000				5,000,000	345,000
133	Private Placement NP&L	8.900%	30-Jun-98	30-Dec-16	3,000,000	1,666,667				1,666,667	115,000
134	Private Placement NP&L	8.900%	30-Jun-98	30-Dec-16	3,000,000	1,666,667				1,666,667	115,000
135	Private Placement NP&L	8.900%	30-Jun-98	30-Dec-16	500,000	1,000,000				1,000,000	69,000
136	Private Placement NP&L	8.900%	30-Jun-98	30-Dec-16	500,000	1,000,000				1,000,000	69,000
137	Private Placement NP&L	8.900%	30-Jun-98	30-Dec-16	500,000	1,000,000				1,000,000	69,000
138	Private Placement NP&L	8.900%	30-Jun-98	30-Dec-16	5,000,000	2,866,667				2,866,667	184,000
139	Securitized Receivable	1.059%	30-Jun-98	30-Dec-16	15,000,000	186,667				186,667	11,500
140	Senior Unsecured Notes - Fixed	6.000%	5-Sep-03	30-Aug-13	300,000,000	300,000,000				300,000,000	3,192,486
141	Senior Unsecured Notes - Fixed	6.000%	4-Dec-98	1-Dec-28	300,000,000	300,000,000				300,000,000	18,000,000
142	Senior Unsecured Notes - Fixed	6.450%	8-Oct-02	15-Oct-32	350,000,000	350,000,000				350,000,000	22,575,000
143	Senior Unsecured Notes - Fixed	5.625%	20-Nov-02	30-Nov-12	400,000,000	400,000,000				400,000,000	22,500,000
144	Senior Unsecured Notes - Fixed	6.100%	1-Jun-07	1-Jun-27	500,000,000	500,000,000				500,000,000	30,500,000
145		0.000%									
146	Fair Value Hedge				11,991,895	11,991,895				11,991,895	(5,249,507)
147	Loss on Recoupment of Debt								117,876,264	(117,876,264)	11,057,800
148	Unamortized discount, premium, and debt expense				(13,638,565)			47,437,096		(61,075,661)	3,849,936
149	Current Maturities				(428,714,194)			-		(427,417,534)	(24,094,095)
150	Total Carolinas				8,571,050,083	8,108,041,152	(12,341,905)	47,437,096	117,876,264	7,990,385,887	404,232,930

DATE OF LONG TERM DEBT: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-3B
PAGE 6 OF 6
WITNESS RESPO
S. G. DEMAY

[illegible]

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
EMBEDDED COST OF PREFERRED STOCK

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-4A
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. G. DE MAY

LINE NO.	DIVIDEND RATE, TYPE, PAR VALUE	DATE ISSUED (A)	AMOUNT OUTSTANDING (B)	PREMIUM OR DISCOUNT (C)	ISSUE EXPENSE (D)	GAIN OR LOSS ON REACQUIRED STOCK (E)	NET PROCEEDS (F=B+C-D+E)	COST RATE AT ISSUE (G)	ANNUALIZED DIVIDENDS (H=G*B)
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Duke Energy does not have any preferred stock outstanding.

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1682-EL-AIR
EMBEDDED COST OF PREFERRED STOCK

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):

SCHEDULE D-4B
PAGE 1 OF 1
WITNESS RESPONSIBLE:
S. G. DE MAY

LINE NO.	DIVIDEND RATE, TYPE, PAR VALUE	DATE ISSUED (A)	AMOUNT OUTSTANDING (B)	PREMIUM OR DISCOUNT (C)	ISSUE EXPENSE (D)	GAIN OR LOSS ON REACQUIRED STOCK (E)	NET PROCEEDS (F=B+C-D+E)	COST RATE AT ISSUE (G)	ANNUALIZED DIVIDENDS (H=G*B)
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Duke Energy does not have any preferred stock outstanding.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
COMPARATIVE FINANCIAL DATA

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE D-5A
PAGE 1 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

Line No.	Description	Test Year	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
1	PLANT DATA (\$000 omitted): (a)											
2	Gas Plant											
3	Intangible	14,540	16,903	10,554	4,849	4,849	4,849	4,849	4,105	4,105	2,434	2,435
4	Production-Mfg. Gas	11,408	11,300	11,066	10,152	9,754	9,347	9,559	9,532	9,394	8,728	8,781
5	Underground Storage	-	-	-	-	-	-	-	-	-	-	-
6	Storage-Local	-	-	-	-	-	-	-	-	-	-	-
7	Transmission	-	-	-	-	-	-	-	-	-	-	-
8	Distribution	1,528,869	1,509,713	1,407,748	1,303,155	1,207,713	1,101,988	1,026,155	953,899	884,736	809,089	731,835
9	General	14,001	14,006	13,067	12,378	11,394	11,211	10,811	10,689	10,476	9,083	10,565
10	Total Gas Plant-Gross	1,568,818	1,551,922	1,442,435	1,330,534	1,233,710	1,127,375	1,051,209	978,225	908,711	829,314	753,616
11	Less: Accum. Provision for Depr. and Amort.	426,003	419,719	392,091	365,248	344,855	323,167	302,614	283,291	266,694	254,613	242,687
12	Gas Plant in Service-Net	1,142,815	1,132,203	1,050,344	965,286	889,055	804,208	748,595	694,934	642,017	574,701	510,929
13												
14	Electric Plant (b)											
15	Intangible	78,405	78,533	78,083	59,996	57,328	58,313	55,885	50,893	40,665	24,170	15,600
16	Production Plant-Steam	3,362,269	3,356,226	3,330,170	3,601,552	3,020,146	3,015,459	2,750,945	3,202,024	3,151,584	2,983,229	2,925,710
17	Production Plant-Hydro	-	-	-	-	-	-	-	-	-	-	-
18	Production Plant-Other	23,001	21,735	21,943	39,550	74,153	69,698	71,690	332,404	327,718	327,193	328,599
19	Transmission	616,403	608,829	596,970	593,086	569,801	540,776	523,803	494,999	476,575	462,275	462,036
20	Distribution	1,956,178	1,925,592	1,844,361	1,765,233	1,693,327	1,627,977	1,537,989	1,499,074	1,457,510	1,392,412	1,328,920
21	General	105,058	91,537	82,794	64,537	37,845	35,901	34,059	37,281	38,439	37,657	39,737
22	Electric Production/Transmission Plant - DENA Plants	234	234	1,791,089	1,765,680	1,760,873	1,770,344	1,768,433	5,616,475	5,492,471	5,228,936	5,100,602
23	Total Electric Plant-Gross	6,141,548	6,082,686	7,743,390	7,899,634	7,213,473	7,118,468	6,742,844	2,392,150	2,300,944	2,215,341	2,188,680
24	Less: Accum. Provision for Depr. and Amort.	2,211,752	2,185,679	2,594,639	2,641,278	2,596,917	2,469,655	2,349,604	2,392,150	2,300,944	2,215,341	2,188,680
25	Electric Plant in Service-Net	3,929,796	3,897,007	5,148,751	5,248,356	4,616,556	4,648,813	4,393,240	3,224,325	3,191,527	3,011,595	2,911,922
26												
27	Common Plant											
28	Common Plant	316,994	298,250	284,364	247,604	223,892	225,191	222,995	217,590	204,897	232,592	217,259
29	Less: Accum. Provision for Depr. and Amort.	147,527	144,172	130,712	113,567	106,137	100,307	86,686	74,774	64,535	81,647	72,327
30	Common Plant in Service-Net	169,467	154,078	153,652	134,037	117,755	124,884	136,309	142,816	140,362	150,945	144,932
31												
32	Plant Held for Future Use (c)	4,582	4,582	4,619	4,619	4,619	4,619	4,619	1,750	1,750	1,750	1,750
33												
34	Acquisition Adjustments (c)	151,236	155,993	175,195	191,989	227,493	250,231	270,958	-	-	-	-
35												
36	Construction Work in Progress	193,109	205,967	146,632	154,009	776,478	543,991	523,748	257,430	117,331	243,593	225,665
37												
38	Net Utility Plant	5,591,005	5,549,830	6,679,193	6,698,296	6,631,956	6,376,746	6,077,469	4,321,255	4,092,987	3,982,584	3,795,198
39												
40	Composite depreciation rates											
41	Duke Energy Ohio - Gas (%)	N/A	2.34%	2.34%	2.33%	2.35%	2.80%	2.80%	3.00%	2.70%	2.80%	2.80%
42	Duke Energy Ohio - Electric (%)	N/A	2.30%	2.52%	2.44%	2.40%	2.50%	2.70%	2.30%	2.30%	2.50%	2.90%
43	Duke Energy Ohio - Common (%)	N/A	4.62%	4.06%	3.74%	4.10%	3.70%	3.90%	2.40%	2.40%	2.30%	2.30%

(a) Completed Construction Not Classified is included with Plant in Service by function.
(b) Beginning with the first quarter of 2001, Cinergy Corp. reported DEO Electric production assets as non-regulated property, plant & equipment.
(c) Net of accumulated provision for depreciation and amortization.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
COMPARATIVE FINANCIAL DATA

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE D-5A
PAGE 2 OF 5
WITNESS RESPONSIBLE:
D. J. REILLY

Line No.	Description	Test Year	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
1	CAPITAL STRUCTURE:											
2	Total debt (\$000)	2,532,503	2,532,090	2,534,482	2,549,181	1,833,655	1,786,932	1,994,129	1,884,744	1,944,512	1,758,075	1,908,786
3	Preferred stock (\$000)	-	-	-	-	-	-	-	20,485	20,485	20,485	20,486
4	Common equity (\$000)	5,214,255	5,167,174	5,463,939	5,897,697	6,670,426	6,534,087	6,379,243	1,975,729	1,918,713	1,930,708	1,810,334
5	CONDENSED INCOME STATEMENT DATA: (b)											
6	Operating revenues (\$000,000)	2,100.2	2,339.8	2,875.3	3,005.0	3,187.4	3,416.4	8,413.3	11,237.2	9,283.1	7,000.0	4,714.7
7	Operating expenses (excluding FIT and SIT) (\$000,000)	1,929.0	2,070.5	2,372.5	2,460.4	2,652.8	2,934.3	8,051.6	10,689.8	8,871.6	5,515.1	4,285.6
8	Operating income (\$000,000)	171.2	269.3	502.8	544.6	514.6	482.1	361.7	567.4	411.5	484.9	428.1
9	Total income taxes (\$000,000)	4.8	39.4	200.3	176.8	220.3	150.8	109.7	157.2	116.0	163.6	132.8
10	AFUDC - Debt and Equity (\$000,000)	(6.6)	(5.3)	(3.7)	0.7	(13.7)	(27.3)	(15.5)	(7.2)	(5.4)	(7.1)	(9.4)
11	Other income - net (\$000,000) (a)	113.2	48.9	(657.2)	(692.8)	58.3	7.6	11.5	(9.2)	50.8	85.3	58.6
12	Extraordinary item (\$000,000)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(3.0)	0.0	30.9	0.0
13	Net income (\$000,000)	195.3	194.3	(440.6)	(426.4)	286.9	263.5	172.6	301.0	256.8	300.1	263.7
14	Net income applicable to Common Stock (\$000,000)	195.3	194.3	(440.6)	(426.4)	286.9	263.5	172.6	301.0	256.8	300.1	263.7
15	INCOME AVAILABLE FOR FIXED CHARGES: (b)											
16	Interest charges (\$000)	88,491	88,481	89,863	99,142	72,210	78,738	93,153	100,427	89,948	109,079	89,811
17	Net income before preferred dividend requirements of subsidiaries (\$000)	195,278	194,332	(440,588)	(426,353)	286,873	263,544	172,619	300,956	256,842	300,112	263,696
18	Preferred dividend requirements of subsidiaries (\$000)	-	-	-	-	-	-	-	846	846	846	-
19	Cost of reacquisition of Preferred Stock (\$000)	-	-	-	-	-	-	-	-	-	-	-
20	Earnings available for common equity (\$000)	195,278	194,332	(440,588)	(426,353)	286,873	263,544	172,619	300,110	255,996	299,266	262,850
21	AFUDC - % of net income before preferred dividend requirements of subsidiaries	(3.38)	(2.73)	0.84	(0.16)	(4.78)	(10.36)	(8.98)	(2.39)	(2.10)	(2.37)	(3.56)
22	AFUDC - % of earnings available for common equity	(3.38)	(2.73)	0.84	(0.16)	(4.78)	(10.36)	(8.98)	(2.40)	(2.11)	(2.37)	(3.58)
23	COST OF CAPITAL:											
24	Embedded cost of long-term debt (%)	5.32%	5.17%	5.15%	5.18%	5.57%	5.85%	5.42%	6.12%	5.91%	6.12%	6.21%
25	Embedded cost of preferred stock (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.27%	4.27%	4.27%	4.27%

(a) Net of interest and other charges. Includes deferred income taxes.
(b) Financial information from 2003 10-K. 2002 has been restated for EITF 02-3 and Discontinued Operations to conform to 2003 presentation.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682-EL-AIR
COMPARATIVE FINANCIAL DATA

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE D-5A
PAGE 3 OF 5
WITNESS RESPONSIBLE:
S. G. DE MAY

Line No.	Description	Test Year	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
1	STOCK AND BOND RATINGS:											
2												
3	FIXED CHARGE COVERAGE:											
4	Pre-tax interest coverage (A)	3.07	3.40	-	-	4.60	3.80	3.33	4.83	4.61	4.29	5.00
5	Pre-tax interest coverage (excluding AFUDC) (A)	2.97	3.20	-	-	4.11	3.28	3.15	4.76	4.55	4.20	4.91
6	After tax interest coverage (A)	2.30	2.51	-	-	3.28	2.72	2.48	3.62	3.47	3.38	3.53
7	Indenture provision coverage (A)	-	-	-	-	-	-	-	-	-	-	-
8	Fixed charge coverage (A)	3.07	3.40	-	-	4.60	3.80	3.33	4.83	4.61	4.29	5.00
9												
10	Percentage of Construction Expenditures	100	100	100	100	100	100	77	100	69	100	100
11	Financed Internally											

(A) 2010 and 2009 not meaningful due to goodwill impairment.

DUKE ENERGY OHIO, INC.
CASE NO. 12-1682 EL-AIR
COMPARATIVE FINANCIAL DATA

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TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S):: See Below

SCHEDULE D-5A
PAGE 4 OF 5
WITNESS RESPONSIBLE:
D. J. REILLY

Line No.	Description	Test Year	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
1	COMMON STOCK RELATED DATA:											
2	Shares outstanding - year end (000)											
3	Shares outstanding - weighted average (monthly) (000)											
4	Earnings per share - weighted average (\$)											
5	Earnings per share - weighted average - assuming dilution (\$)											
6	Dividends paid per share (\$)											
7	Dividends declared per share (\$)											
8	Dividend pay out ratio (declared basis) (%)											
9	Market price - High-Low (\$)											
10	1st quarter - High - Low											
11	2nd quarter - High - Low											
12	3rd quarter - High - Low											
13	4th quarter - High - Low											
14	Book value per share (year-end) (\$)											
15												
16												
17												
18												
19												
20												
21												
22	RATE OF RETURN MEASURES:											
23	Return on common equity (average) (%)	3.76	3.66	(7.76)	(6.79)	4.35	4.08	4.13	15.46	13.34	16.04	14.87
24	Return on total capital (average) (%)	2.53	2.48	(5.36)	(5.03)	3.41	3.16	2.82	7.75	6.76	8.05	7.16
25	Return on net plant in service (average) - Total Company %	3.16	4.97	5.66	7.29	6.40	6.10	5.40	10.21	7.69	8.80	8.44
26	" - Gas %	0.77	1.08	5.56	8.57	5.91	4.28	0.27	4.25	8.06	6.74	5.44
27	" - Electric %	3.71	5.97	5.92	7.06	6.49	6.42	6.37	11.45	7.61	9.18	8.95

NOT APPLICABLE

[illegible]

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1682-EL-AIR
COMPARATIVE FINANCIAL DATA

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE D-5B
PAGE 1 OF 5
WITNESS RESPONSIBLE:
C. J. COUNCIL

Line No.	Description	Test Year	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
1	PLANT DATA (\$000 omitted): (a)(d)											
2	Gas Plant											
3	Intangible											
4	Production-Mfg. Gas	17,285	19,547	12,608	5,313	5,313	5,313	5,101	4,363	4,363	3,315	3,303
5	Underground Storage (b)	17,746	17,529	17,138	16,160	15,838	15,415	15,405	14,957	14,735	13,501	13,157
6	Storage-Local	144	144	144	144	144	144	144	144	144	123	171
7	Transmission	16,855	16,855	16,774	16,774	16,621	16,624	16,587	14,798	14,242	14,148	14,148
8	Distribution	1,925,017	1,903,529	1,791,895	1,671,797	1,544,329	1,329,538	1,315,809	1,223,182	1,133,882	1,062,713	980,184
9	General	17,203	17,208	16,225	15,378	13,494	12,988	12,785	12,631	12,388	10,996	12,899
10	Total Gas Plant-Gross	1,984,250	1,974,914	1,854,783	1,725,566	1,595,540	1,390,022	1,365,831	1,270,075	1,179,764	1,104,766	1,003,668
11	Less: Accum. Provision for Depr. and Amort.	561,553	552,848	516,541	483,491	457,248	415,157	406,612	384,936	366,310	351,805	334,787
12	Gas Plant in Service-Net	1,432,697	1,422,066	1,338,242	1,242,094	1,138,292	974,865	959,219	885,139	813,454	752,961	668,881
13												
14	Electric Plant											
15	Intangible	703,303	681,106	629,292	550,097	484,960	397,143	483,781	178,176	156,364	105,717	93,207
16	Production Plant-Steam	13,693,820	13,915,351	13,906,448	13,411,269	12,084,596	9,543,643	9,462,873	6,102,502	5,805,881	5,562,544	5,346,202
17	Production Plant-Hydro	2,024,466	2,022,316	1,844,532	1,787,533	1,777,320	1,783,709	1,716,428	25,170	25,019	25,072	25,122
18	Production Plant-Other	2,990,889	2,824,669	3,852,485	3,811,488	3,829,245	4,219,143	4,149,313	1,782,533	1,678,923	1,683,765	1,457,904
19	Production Plant-Nuclear	5,696,091	5,682,872	5,354,923	6,090,549	5,519,652	5,128,805	5,113,008	N/A	N/A	N/A	N/A
20	Transmission	4,432,346	4,376,549	4,253,596	4,068,713	3,903,085	3,681,233	3,551,676	1,315,155	1,270,967	1,232,589	1,191,719
21	Distribution	13,680,352	13,531,100	13,145,446	12,695,958	12,198,424	11,450,048	11,016,927	3,638,905	3,514,022	3,361,037	3,234,370
22	General	1,106,321	1,075,791	993,810	879,551	823,134	918,310	809,334	220,435	214,253	218,338	217,287
23	Total Electric Plant-Gross	44,327,588	44,109,755	43,920,532	43,295,148	40,620,417	37,102,034	36,283,340	13,262,876	12,665,429	12,179,082	11,565,811
24	Less: Accum. Provision for Depr. and Amort.	19,215,687	19,083,989	18,922,032	18,215,020	17,392,835	14,957,283	15,443,074	5,444,074	5,186,582	4,812,507	4,654,169
25	Electric Plant in Service-Net	25,111,921	25,025,866	24,998,500	25,080,129	23,227,582	22,144,751	20,840,266	7,818,802	7,498,847	7,366,555	6,911,652
26												
27	Common Plant											
28	Common Plant	338,350	339,394	325,484	279,921	252,603	246,774	245,592	244,278	228,481	267,298	248,938
29	Less: Accum. Provision for Depr. and Amort.	176,671	172,709	154,925	132,804	122,560	102,162	97,992	85,962	74,185	99,478	88,065
30	Common Plant in Service-Net	161,680	166,685	170,559	147,118	130,023	144,612	147,600	158,316	154,316	167,822	160,873
31												
32	Plant Held for Future Use (c)	7,799	7,859	7,899	8,147	8,463	8,432	8,432	1,902	1,902	1,903	2,210
33												
34	Acquisition Adjustments (c)	155,135	159,936	179,311	196,277	231,954	97,992	101,928	4,835	4,988	-	-
35												
36	Construction Work in Progress	6,903,804	6,968,931	6,235,416	4,653,597	3,783,296	1,864,632	1,833,298	702,294	414,498	453,408	626,479
37	Net Utility Plant	33,793,035	33,751,343	32,929,926	31,327,114	28,519,294	25,225,315	23,890,743	9,571,288	8,889,015	8,742,679	8,370,315
38												
39	Composite depreciation rates											
40	Gas (%)	N/A	2.3%	2.3%	2.3%	2.3%	2.7%	2.7%	3.0%	3.0%	2.8%	2.8%
41	Electric Duke Energy Ohio and Subsidiary Cos. (%)	N/A	2.3%	2.5%	2.4%	2.4%	2.7%	2.7%	2.3%	2.3%	2.6%	2.6%
42	Electric Duke Energy Indiana (%)	N/A	4.0%	3.9%	3.9%	3.7%	3.8%	3.8%	4.1%	3.7%	3.1%	3.0%
43	Electric Duke Energy Carolinas (%)	N/A	2.8%	2.8%	2.8%	3.3%	3.3%	4.1%	N/A	N/A	N/A	N/A
44	Common Duke Energy Ohio and Subsidiary Cos. (%)	N/A	5.0%	4.4%	4.1%	4.4%	4.1%	4.0%	2.5%	5.6%	2.5%	2.5%

(a) Completed Construction Not Classified is included with Plant in Service by function.
(b) FERC Account 117.
(c) Net of provision for depreciation and amortization.
(d) The Duke Energy merger became effective on April 1, 2006. Years 2002 - 2005 are Cinergy Corp.

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1682-EL-AIR
COMPARATIVE FINANCIAL DATA

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE D-58
PAGE 2 OF 5
WITNESS RESPONSIBLE:
D. J. REILLY

Line No.	Description	Test Year	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
1	CAPITAL STRUCTURE: (c)											
2	Total debt (\$000)	18,753,432	21,000,000	18,426,000	17,015,000	14,439,000	11,766,000	20,173,000	6,005,734	5,471,379	5,377,452	4,983,054
3	Preferred trust securities (\$000)	-	-	-	-	-	-	-	-	-	-	308,187
4	Preferred stock (\$000)	-	-	-	-	-	-	-	31,743	62,818	62,818	62,828
5	Common equity (\$000)	23,146,372	22,772,000	22,522,000	21,750,000	20,988,000	21,199,000	26,102,000	4,577,395	4,115,922	3,700,682	3,293,476
6	CONDENSED INCOME STATEMENT DATA: (b)											
7	Operating revenues (\$000,000)	N/A	14,529.0	14,272.0	12,731.0	13,207.0	12,720.0	15,184.0	5,409.8	4,587.9	4,415.9	4,059.4
8	Operating expenses (excluding FIT and SIT) (\$000,000)	N/A	11,760.0	11,964.0	10,518.0	10,765.0	10,222.0	12,493.0	4,622.9	3,949.6	3,607.3	3,259.8
9	Operating income (\$000,000)	N/A	2,769.0	2,308.0	2,213.0	2,442.0	2,498.0	2,691.0	786.9	738.3	808.6	799.6
10	Total income taxes (\$000,000)	N/A	752.0	890.0	758.0	616.0	712.0	843.0	95.6	103.8	143.5	160.3
11	AFUDC - Debt and Equity (\$000,000)	N/A	379.5	348.6	234.2	211.3	108.2	0.0	19.1	19.1	20.9	30.2
12	Other income - net (\$000,000) (a)	N/A	547.0	589.0	333.0	121.0	428.0	1,008.0	(339.6)	(339.6)	(344.5)	(391.9)
13	Extraordinary item (\$000,000)	N/A	0.0	0.0	0.0	67.0	0.0	0.0	0.0	0.0	35.3	(36.1)
14	Net income (\$000,000)	N/A	1,714.0	1,323.0	1,085.0	1,291.0	1,502.0	1,863.0	489.7	400.9	469.8	360.6
15	Net income applicable to Common Stock (\$000,000)	N/A	1,714.0	1,323.0	1,085.0	1,291.0	1,502.0	1,863.0	489.7	400.9	469.8	360.6
16	INCOME AVAILABLE FOR FIXED CHARGES: (b)											
17	Interest charges (\$000)	N/A	859,000	840,000	751,000	741,000	685,000	1,314,000	283,353	275,238	268,602	243,099
18	Net income before preferred dividend requirements of subsidiaries (\$000)	N/A	1,714,000	1,323,000	1,085,000	1,291,000	1,502,000	1,863,000	492,293	404,300	473,205	364,009
19	Preferred dividend requirements of subsidiaries (\$000)	N/A	-	-	-	-	-	-	2,643	3,432	3,433	3,433
20	Cost of reacquisition of Preferred Stock (\$000)	N/A	-	-	-	-	-	-	-	-	-	-
21	Earnings available for common equity (\$000)	N/A	1,714,000	1,323,000	1,085,000	1,291,000	1,502,000	1,863,000	489,653	400,868	465,772	360,576
22	AFUDC - % of net income before preferred dividend requirements of subsidiaries	N/A	22.14	26.35	21.59	16.37	7.20	-	3.88	4.72	4.42	8.30
23	AFUDC - % of earnings available for common equity	N/A	22.14	26.35	21.59	16.37	7.20	-	3.90	4.76	4.45	8.39
24	COST OF CAPITAL:											
25	Embedded cost of long-term debt (%)	5.12%	5.00%	5.29%	5.15%	5.65%	6.40%	6.28%	6.42%	6.28%	6.39%	6.72%
26	Embedded cost of preferred stock (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.21%	5.58%	5.58%	5.58%

(a) Net of interest and other charges. Includes deferred income taxes.

(b) Financial Information from 2003 10-K. 2002 has been restated for EITF 02-3 and Discontinued Operations to conform to 2003 presentation.

(c) Per Cinergy's Annual Report on Form 10-K filed with the Securities and Exchange Commission. Total Debt includes Capital Leases

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1682-EL-AIR
COMPARATIVE FINANCIAL DATA

DATE OF CAPITAL STRUCTURE: MARCH 31, 2012
TYPE OF FILING: "X" ORIGINAL UPDATED REVISED
WORK PAPER REFERENCE NO(S): See Below

SCHEDULE D-5B
PAGE 4 OF 5
WITNESS RESPONSIBLE:
D. J. REILLY

Line No.	Description	Test Year	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
1	COMMON STOCK RELATED DATA: (a)											
2	Shares outstanding - year end (000)	*	1,335,563	1,328,837	1,309,062	1,272,400	1,262,459	1,257,000	198,199	187,625	178,337	168,663
3	Shares outstanding - weighted average (monthly) (000)	*	1,331,781	1,317,663	1,293,068	1,264,727	1,259,730	1,170,000	187,524	180,965	176,535	167,047
4	Earnings per share - weighted average	*	1.29	1.00	0.84	1.02	1.19	1.59	2.61	2.22	2.68	2.16
5	Earnings per share - weighted average - assuming dilution	*	1.28	1.00	0.83	1.01	1.19	1.48	2.47	2.14	2.63	2.13
6	Dividends paid per share (\$)	*	0.99	0.97	0.94	0.90	0.86	1.26	1.92	1.84	1.84	1.80
7	Dividends declared per share (\$)	*	0.99	0.97	0.94	0.90	0.86	1.26	1.92	1.84	1.84	1.80
8	Dividend pay out ratio (declared basis) (%)	*	76.7	97.0	111.9	88.2	72.3	79.3	73.6	82.9	69.2	83.3
9	Market price - High-Low (\$)											
10	1st quarter - High	22.11	18.48	17.29	15.96	20.80	20.62	29.77	41.70	41.10	35.87	35.75
11	1st quarter - Low	20.67	17.36	16.02	11.72	17.00	18.40	27.38	39.05	37.17	29.77	31.00
12	2nd quarter - High	*	19.50	17.14	14.83	19.20	21.30	29.85	45.30	41.04	38.75	37.19
13	2nd quarter - Low	*	17.95	15.47	13.31	17.02	18.06	26.94	38.75	34.92	33.25	34.25
14	3rd quarter - High	*	20.21	18.08	16.02	19.10	19.90	30.98	45.95	40.75	36.99	36.21
15	3rd quarter - Low	*	16.67	15.87	14.10	16.77	16.91	28.84	41.41	36.95	33.14	25.40
16	4th quarter - High	*	22.12	18.60	17.99	17.99	20.78	34.50	44.60	42.63	38.86	34.19
17	4th quarter - Low	*	19.17	17.19	15.33	13.50	18.25	29.82	38.19	38.08	35.19	28.25
18	Book value per share (year-end) (\$)	*	17.05	16.95	16.61	16.49	16.79	20.77	23.09	21.94	20.75	19.53
19												
20												
21												
22	RATE OF RETURN MEASURES: (a)											
23	Return on common equity (average) (%)	N/A	7.57	5.98	5.08	6.12	6.35	12.14	11.27	10.26	13.43	11.57
24	Return on total capital (average) (%)	N/A	4.05	3.32	2.92	3.78	3.79	6.55	4.83	4.27	5.38	4.43
25	Return on net plant in service (average) - Total Company %	N/A	11.37	8.11	8.37	11.33	7.90	9.94	8.54	7.23	7.26	8.43
26	" " " " - Gas %	N/A	1.47	6.47	7.48	5.58	4.55	6.64	6.94	7.17	6.56	5.47
27	" " " " - Electric %	N/A	12.07	8.22	8.43	11.67	8.05	10.54	6.49	7.24	7.33	8.72

* Not required until eight month filing as provided by Section 1.5.

(a) The Duke Energy merger became effective on April 1, 2006. Years 2002 - 2005 are Cinergy Corp.

DUKE ENERGY (CONSOLIDATED)
CASE NO. 12-1682-EL-AIR
COMPARATIVE FINANCIAL DATA

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SCHEDULE D-5B
PAGE 5 OF 5
WITNESS RESPONSIBLE:
P. A. LAUB

Line No.	Description	Test Year	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
1	Other Financial and Operating Data:											
2	Mix of Sales (\$000)											
3	Gas revenues	N/A	696,749	762,655	824,609	1,267,829	1,066,240	431,613	816,781	783,316	835,507	590,471
4	Electric revenues	N/A	12,519,640	12,301,376	10,897,928	9,761,739	9,096,083	9,893,417	4,063,905	3,511,185	3,383,132	3,338,068
5	Total	N/A	13,216,389	13,064,031	11,722,537	11,029,368	10,162,323	10,325,030	4,880,686	4,294,501	4,218,639	3,928,539
6	Mix of Sales (%)											
7	Gas	N/A	5.3	5.8	7.0	11.5	10.5	4.2	16.7	18.2	19.8	15.0
8	Electric	N/A	94.7	94.2	93.0	88.5	89.5	95.8	83.3	81.8	80.2	85.0
9	Total	N/A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
10	Mix of Fuel (\$000)											
11	Gas	N/A	212,650	271,975	333,197	485,234	431,564	1,828,793	513,690	428,087	503,834	309,983
12	Electric	N/A	3,677,661	2,019,344	3,155,903	3,380,081	2,735,276	3,402,822	1,085,914	961,888	1,158,196	989,599
13	Total	N/A	3,890,311	2,291,319	3,489,100	3,865,315	3,166,840	5,231,615	1,599,604	1,389,975	1,662,030	1,299,582
14	Mix of Fuel (%)											
15	Gas	N/A	5.5	11.9	9.5	12.6	13.6	35.0	32.1	30.8	30.3	23.9
16	Electric	N/A	94.5	88.1	90.5	87.4	86.4	65.0	67.9	69.2	69.7	76.1
17	Total	N/A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: The Duke Energy merger became effective on April 1, 2006. Years 2002 - 2005 are Cinergy Corp.