



12-09-AV-RPT

SODERBERG AND BRENNER CPAs, LLC
CERTIFIED PUBLIC ACCOUNTANTS

37

P.O. BOX 546 • 126 E. PERRY STREET • PORT CLINTON, OHIO 43452
419/732-3168 • FAX 419/732-3081

FILE

June 21, 2012

Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio 43215-3793


RE: Put In Bay Boat Line Company
P. O. Box 69
Put In Bay, Ohio 43456
Annual PUCO Report

RECEIVED-DOCKETING DIV
2012 JUN 22 PM 12:57
PUCO

To Whom It May Concern:

Put in Bay Boat Line Company received notice that their Annual PUCO Report had not been filed. This report was filed via the PUCO Docketing Information System on March 29, 2012 at 8:19 AM. Enclosed is a copy of the original report filed along with the confirmation. Please adjust your records immediately.

Yours truly,


David A. Soderberg
Certified Public Accountant

Enclosures

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician fe Date Processed JUN 22 2012

Step 7
E-Filing Confirmation

Please print and save this page as confirmation that the following document was electronically filed with the Public Utilities Commission of Ohio Docketing Information System:

Date & Time: 3/29/2012 8:19:06 AM

Case Number(s): 07-0535-AU-ORD

Summary: Report electronically filed by Mr. DAVID A SODERBERG on behalf of PUT-IN-BAY BOAT LINE COMPANY CPA

Confirmation Number: d0b49c56-9f5e-430a-98dd-822a5342e8aa

Official PDF File: d0b49c56-9f5e-430a-98dd-822a5342e8aa_Official_Blumensaadt329201281846AM_Put In Bay Boat Line Company Annual PUCO Report 2011Secure.pdf

Filings received after 5:30 p.m. Eastern Time will be deemed to be filed the following business day. All filings are subject to review and acceptance by the PUCO Docketing Division. Please call (614) 466-4095 if you have questions or need assistance. Do not reply to this message. Send any correspondence to docketing@puc.state.oh.us.

Continue

- ☐ HEATING AND COOLING
☒ WATER TRANSPORTATION COMPANIES

ANNUAL REPORT

OF

PUT IN BAY BOAT LINE COMPANY

(Exact legal name of respondent)

If name was changed during year, show also the
previous name and date of change

Website URL (where this filing is available for public viewing)

P. O. BOX 69, PUT IN BAY, OHIO 43456

(Address of principal business office at end of year)

TO THE

PUBLIC UTILITIES COMMISSION OF OHIO



**FOR THE
YEAR ENDED DECEMBER 31, 2011**

Name, title, address, telephone and fax number (including area code) of the person to be contacted
concerning this report.

DAVID A. SODERBERG, SODERBERG AND BRENNER CPAs, LLC
126 EAST PERRY STREET, PORT CLINTON, OHIO 43452

TABLE OF CONTENTS

Title	Page No.
General Instructions	1
History	2
Identity of Respondent	3-4
Corporations Controlled by Respondent (Schedule 1)	5
Type of Service Supplied (Schedule 2)	6
Important Changes During the Year	7
Voting Powers & Elections (Schedule 3)	8
Directors, Proprietors, Partners (Schedule 4)	9
Balance Sheet (Schedule 5)	10-11
Income Statement (Schedule 6)	12-13
Investments (Schedule 7)	14-15
Special Funds Accounts (Schedule 8)	16
Notes and Other Accounts Receivable & Accounts Receivable from Associated Companies (Schedule 9)	17
Capital Stock (Schedule 10)	18
Long Term Debt (Schedule 11)	19
Notes Payable (Schedule 12)	20
Accumulated Depreciation (Schedule 13)	21
Bases for Charges for Depreciation (Schedule 14)	22
Statement of Retained Earnings & Partnership Capital Statement (Schedule 15 & 16)	23
Taxes Accrued (Schedule 17)	24
Utility Plant in Service (Schedule 18)	25
Operating Revenues & Expenses (Schedule 19)	26
Statement of Intrastate Gross Earnings (Schedule 20)	27
Verification Oath	29

GENERAL INSTRUCTIONS, DEFINITIONS, ETC.

1. The word "Respondent" in the following inquiries means the person, firm, association, or company in whose behalf the report is made.
2. The schedules and questions contained in this report were developed to be generally applicable to all heating and cooling, pipeline and water transportation companies. All instructions shall be followed and each question answered as fully and accurately as possible. Sufficient answer shall appear to show that no schedule, question, or line item has been overlooked. If a particular line item or schedule does not apply to the respondent, indicate this by answering "none", "-0-", or "not applicable", as appropriate, where it truly and completely states the fact.
3. If answers to an inquiry are given elsewhere in the report, incorporation of information by reference is sufficient.
4. Customary abbreviations may be used except that the exact name of the respondent shall be shown in full on the "Title Page" and in the "Verification" page.
5. Where the space provided is insufficient for the required data or it is necessary or desirable to insert additional statements or schedules, the insert pages shall show the number and title of the schedule to which it pertains, as well as the name of the respondent and the year covered, and shall be on 8 1/2" x 11" durable paper.
6. The information required with respect to any statement furnished is the minimum requirement. The respondent may add such further material information as is necessary to ensure that the required statements are not misleading.
7. All copies filed with the Commission must be legible and permanent. All entries shall be made in permanent ink or by a typewriter. Items of a reverse or contrary character shall be enclosed in parentheses, or indicated by a minus sign followed by the amount.
8. Amounts on any schedule (except as otherwise provided therein), may, at the option of the respondent, be rounded off to whole dollars provided that amounts are appropriately adjusted to agree with the rounded total.
9. The annual report shall be signed by a duly elected officer of the respondent and it shall be notarized.
10. The information required in this report, unless otherwise indicated, is to be reported for the entire company and not for the State of Ohio only.
10. Totals should be provided as indicated. The respondent shall ensure that schedule totals and subtotals are mathematically correct.
12. If a line item is supported by a detailed schedule elsewhere in this report, the respondent should ensure that the detailed schedule is completed and that the amounts on both schedules match.

HISTORY

1.	Exact name of company making this report. PUT IN BAY BOAT LINE COMPANY
2.	Date of organization 12/07/1987
3.	Under the laws of what Government, State of Territory organized? If more than one, name all. OHIO
4.	If a consolidated or merged company, name all constituent and all merged companies. N/A
5.	Date and authority for each consolidation and each merger. N/A
6.	State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual. CORPORATION
7.	If a reorganized company, given name of original corporation, refer to laws under which it was organized, and state the occasion for the reorganization. N/A
8.	State whether or not, the respondent during the year conducted any part of its business under a name, or names, other than shown, in response to inquiry No. 1. If so, give full particulars. DBA JET EXPRESS
9.	Where are the books and records of the company kept? PUT IN BAY, OHIO
10.	Name below all classes of public service furnished by the respondent. WATER TRANSPORTATION

IDENTITY OF RESPONDENT

1. State whether respondent is a corporation, a joint stock association, a firm or partnership, or an individual. CORPORATION
2. Date when operations began. JUNE 15, 1988
3. If a consolidated or merged company, give names of each such incident, date, and Commission authority. If a reorganized company, give name of original corporation. N/A
4. If incorporated specify (a) Date of filing articles of incorporation, DECEMBER 7, 1987
 (b) State in which incorporated, OHIO
5. Commission Case Number granting operating authority and date issued.
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown Title Page; if so, give full particulars. NO
7. Description of general service territory. PUT IN BAY, OHIO; KELLEYS ISLAND, OHIO; PORT CLINTON, OHIO; SANDUSKY, OHIO; LORAIN, OHIO AND SURROUNDING AREAS
8. List all affiliated companies with whom the respondent does business and their relationship to the respondent. If respondent is a partnership, provide this information for each partner. (Use separate page(s) if needed). FIRST ISLAND COMPANY OWNS BOATS AND REAL ESTATE LEASED TO PUT IN BAY BOAT LINE COMPANY
State whether the affiliate is (a) a regulated public utility or, (b) a publicly held corporation.
NEITHER (A) OR (B)
9. Did any corporation or corporations, telephone or other, hold control over the respondent at the close of the year? NO If control was so held, state:
 - a. The name and address of the controlling corporation or corporations.
 - b. The form of control, whether sole or joint.
 - c. The extent of control.
 - d. Whether control was direct or indirect.
 - e. If indirect, the name and address of the intermediary through which control was established.
10. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO If control was so held, state:
 - a. The name and address of the trustee.
 - b. The name and address of the beneficiary or beneficiaries for whom the trust was maintained, if available.

11. Did the respondent hold control over other corporations at the close of the year? NO
If so, state:

- a. The name and address of corporation or corporations controlled.
- b. The form of control, whether sole or joint.
- c. Other parties, if any, to joint agreement for control.
- d. The extent of control.
- e. Whether control is direct or indirect.
- f. If indirect, the name and address of the intermediary through which control was established.

SCHEDULE: 2

TYPE OF SERVICE SUPPLIED

The respondent will show the names of cities or villages in which it supplies service and check type of service rendered.

[illegible]

IMPORTANT CHANGES DURING THE YEAR

Report important changes of the types listed. Except as otherwise indicated data furnished should apply to the same period the report covers. Answers should be numbered in accordance with the inquiries and if "none" states the fact, it should be used. If information which answers an inquiry is given elsewhere in the report, incorporation of that information by reference will be sufficient.

1. Issuances of Capital Stock or long term debt during the year: Identify the securities, date, consideration received and Commission authorization. NONE
2. Changes in franchise rights. NONE
3. Changes in ownership or control (shareholders holding 5% or more of outstanding stock). NONE
4. Other important changes: Give brief particulars of each other important change which is not disclosed elsewhere in this report.

SCHEDULE: 3

VOTING POWERS AND ELECTIONS

1. In the schedule below, show the particulars called for concerning the stockholders of respondent who, at the date of the latest closing of the stock-book of respondent prior to the actual filing of this report, had the twenty highest voting powers of the respondent. If any such holder held in trust, attach a statement showing the beneficial owners. If the stock-book was not closed within the year, show twenty such stockholders as of the close of the year. In the space provided, show total shares and notes of all stockholders.

Line No.	Name and Address of Stockholders	No. of Shares Held	No. of Voting Shares	Other Vote Empowered Securities
1.	TODD A. BLUMENSAADT PUT IN BAY, OHIO 43456	675	675	
2.	MARY ANN MCCANN PUT IN BAY, OHIO 43456	75	75	
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				

Annual Report of PUT IN BAY BOAT LINE COMPANY Ended December 31, 2011

	Total listed above			
	Total all stockholders	750	750	

SCHEDULE: 4

DIRECTORS, PROPRIETORS, PARTNERS

1. Give the name of director or proprietor. (For partnerships identify each partner, identify which are general or limited partners, and show each partner's percent of interest.

Line No.	Name and Address (City and State) (a)	Served Continuously From (b)	Term Expired or Current Term Will Expire (c)
1	TODD A. BLUMENSAADT, PUT IN BAY, OHIO 43456	1/1/04	5/6/13
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
(For corporations, show the data requested; for other forms of business organizations, show names of individuals holding comparable positions.)			
16	Name of Chairman of the Board TODD A. BLUMENSAADT	21. Treasurer	TODD A. BLUMENSAADT
17	Name of Secretary of Board TODD A. BLUMENSAADT	22. Controller	
18	President TODD A. BLUMENSAADT		
19	Vice-President TODD A. BLUMENSAADT		
20	Secretary TODD A. BLUMENSAADT		

SCHEDULE: 5

BALANCE SHEET

Description	Page No.	Beginning Balance	Ending Balance	Increase or (Decrease)
Current Assets				
Cash and Equivalents		(55,575)	169,078	224,653
Accounts Receivable-Net	18	17,305	17,313	8
Notes Receivable-Net				
Other Current Assets		341,012	291,241	(49,771)
Totals		302,742	477,632	174,890
Noncurrent Assets				
Investments				
Other Noncurrent Assets		3,000	3,000	0
Totals		3,000	3,000	0
Property, Plant and Equipment				
Property, Plant, and Equipment	24	1,923,478	2,042,271	118,793
Accumulated Depreciation & Amortization	23	(1,520,666)	(1,666,917)	146,251
Net Plant		402,812	375,354	(27,458)
TOTAL ASSETS		708,554	855,986	147,432
Current Liabilities				
Accounts and Notes Payable		45,470	44,930	(540)
Other Current & Accrued Liabilities		262,570	301,322	38,752
Totals		308,040	346,252	38,212
Total Long-Term Debt				
Other Deferred Credits				
Stockholders' Equity				
Capital Stock	20	74,565	74,565	0
Retained Earnings	26	325,949	435,169	109,220
Proprietary Capital - Proprietorship and Partnership				
Totals		400,514	509,734	183,779
TOTAL LIABILITIES & OTHER CREDITS		708,554	855,986	147,432

SCHEDULE: 5A

NOTES TO BALANCE SHEET

[illegible]

SCHEDULE: 6A

NOTES TO INCOME STATEMENT

INVESTMENTS

[illegible]

SCHEDULE: 8

SPECIAL FUNDS ACCOUNTS 125 & 128 (125)

Name of Fund (a)	Balance First of Year (b)	Additions Principal (c)	Income (d)	Deductions	Balance End of Year
TOTALS	\$NONE	\$NONE	\$NONE	\$NONE	\$NONE

SCHEDULE: 9

NOTES AND OTHER ACCOUNTS RECEIVABLE							
Notes Receivable				*Other Accounts Receivable			
Name of Debtor	Amount at Close of Year			Name of Debtor	Amount at Close of Year		
				TRADE ACCOUNTS RECEIVABLE			17 313
Total				Total			17 313

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES			
Name of Debtor	Consideration Received	Amount at Close of Year	
	Total		NONE

*Show major items only. Minor items may be reported in one group.

SCHEDULE: 10 -

CAPITAL STOCK							
<p>1. Respondent shall enter the class of stock and a description of any pertinent details such as differences in voting rights, preferences as to dividends or assets, pledges, etc.</p> <p>2. Respondent shall provide the information specified in column headings (b) through (h) and note any other pertinent information at the bottom of this schedule.</p>							
Class and Description of Capital Stock (a)	Par or Stated Value Amount (b)	Number of Shares Authorized (c)	Amount of Stock Issued and Outstanding (d)	Additional Paid In Capital (e)	Total (Col. (d) & (e)) (f)	Number of Shares of Treasury Stock (g)	Amount in Treasury Stock Account (h)
	\$89.19	750	\$66,890	\$7,675	\$74,565	NONE	\$NONE

IN BAY BOAT LINE COMPANY Ended December 31, 2011

TOTALS	\$89.19	750	\$ 66,890	\$ 7,675	\$ 74,565	NONE	\$NONE
--------	---------	-----	-----------	----------	-----------	------	--------

SCHEDULE: 11

LONG-TERM DEBT				
<p>1. List in account number order in column (a) a description of the long-term obligation, including those maturing in the coming year.</p> <p>2. In the remaining columns (b) - (i) respond shall furnish the appropriate data.</p>				
Description of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Original Amount of Debt (e)
NONE				

SCHEDULE: 12

NOTES PAYABLE

Name of Creditor	Considerations Reserved	Date of Obligations	Date of Maturity	Credit Balance at Close of Year	
NONE					
			Total		

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES

Name of Creditor	Considerations Reserved	Date of Obligations	Date of Maturity	Credit Balance at Close of Year	
FIRST ISLANDER	EQUIPMENT	12/31/02	DUE ON DEMAND	45	668
			Total	45	668

MATURED LONG TERM DEBT

Name of Creditor	Considerations Reserved	Date of Obligations	Date of Maturity	Credit Balance at Close of Year	
NONE					
			Total		

BASES OF CHARGES FOR DEPRECIATION

1. Provide separate schedules for each jurisdiction in which the respondent operates and for the overall operations of the respondent.
2. Under column (a) provide all subclasses for plant for which a separate depreciation rate is determined and a subtotal for each primary account
3. Under columns (b) thru (d) provide the life, net salvage, and rate prescribed by the Commission.

X Jurisdiction PUT IN BAY, OHIO
 X Overall Operations

Classes and Subclasses of Depreciation Plant					
	Account Number and Title of Plant Accounts and its Subclasses (a)	Life (Years) (b)	*Net Salvage (%) ©	Depreciation	
				*Rate (%) (d)	*Reserve % (e)
1	LAND AND BUILDINGS				
2	DOCKS	15	N/A	7	N/A
3	BOAT EQUIPMENT	15	N/A	7	N/A
4	VEHICLES	7	N/A	14	N/A
5	EQUIPMENT	5	N/A	20	N/A
6	OFFICE FURNITURE	5	N/A	20	N/A
7		7	N/A	14	N/A
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	*Composite rate for all depreciable accounts				
32	*Composite rate for all plant accounts				
33	Ratio to for all depreciable accounts Ratio for all plant accounts				

DAY BOAT LINE COMPANY Ended December 31, 2011

SCHEDULE: 18

UTILITY PLANT IN SERVICE-ACCOUNT 101

[illegible]

SCHEDULE: 19

OPERATING REVENUES AND EXPENSES

	Amount
Operating Revenues	
(Show accounts in order kept)	
TICKET SALES	5,065,848
SEASON PASS	67,079
CHARTERS	177,086
GROUP SALES	94,424
PARKING	423,411
VENDING MACHINES	16,140
OTHER	465,963
Total Operating Revenues	6,309,951
Operating Expenses	
(Show accounts in order kept)	
LEASE EXPENSE-BOATS, DOCKS, PARKING LOTS	947,133
FUEL	1,229,504
INSURANCE	256,075
REPAIRS AND MAINTENANCE	526,426
EXCURSIONS, GROUP, CHARTER, ETC.	67,514
WAGES, RELATED TAXES AND BENEFITS	1,506,320
ADVERTISING	436,774
TELEPHONE AND UTILITIES	63,764
PROFESSIONAL FEES	34,094
BANK CHARGES, MERCHANT FEES	86,138
SUPPLIES, TOOLS	219,794
OTHER	234,735
Total Operating Expenses	5,608,271

SCHEDULE: 20

STATEMENT OF INTRASTATE-GROSS EARNINGS (1)

Line No.	Item	Amount		
		Total Company	Other Than Ohio Intrastate	Ohio Intrastate
1	Operating and Miscellaneous Revenue (Rent Revenue, Special Billings (revenue from work performed for others, rent revenue-nonoperating, return on regulated investment used to provide nonregulated products and services, etc.)	6,309,951	0	6,309,951
2	Other Revenue, Dividend and Interest Income, Gains From Disposition of Property -Operating and Nonoperating, Other Operating or Nonoperating Gains (foreign currency exchange or transfer, extinguishment of debt, company's share of earnings of affiliated company accounted for on equity method, income from sinking and other funds, etc.)			
3	SUBTOTAL (1) + (2)	6,309,951	0	6,309,951
4	Earnings or receipts from sales to other public utilities for resale	()	()	()
5	TOTAL (3) + (4)	6,309,951	0	6,309,951
<p>(1) Intrastate means from one point in Ohio to another point in Ohio, or wholly within Ohio.</p>				

SCHEDULE: 21

IN ORDER TO ENSURE THAT PUCO CORRESPONDENCE IS DIRECTED TO THE APPROPRIATE PERSON AT THE CORRECT ADDRESS, PLEASE COMPLETE THE FOLLOWING.

**Name, Title, Address, and Phone Number of the Company's Contact Persons
To Receive Entries and Orders from the Docketing Division**

DAVID A. SODERBERG C/O SODERBERG AND BRENNER CPAs, LLC

Name

Title

126 EAST PERRY STREET, P. O. BOX 546, PORT CLINTON, OHIO 43452

Address

(419) 732-3168

Phone Number (Including Area Code)

dave@sscpa.net

E-Mail Address

**Name, Title, Address, and Phone Number of Person to whom Invoice
Should be directed**

PUT IN BAY BOAT LINE COMPANY

Name

Title

P. O. BOX 69, PUT IN BAY, OHIO 43456

Address

Phone Number (Including Area Code)

E-Mail Address

Name and Address of the President

TODD A. BLUMENSAADT

Name

President

784 COOPER DRIVE, PUT IN BAY, OHIO 43456

Address

VERIFICATION

The foregoing report must be verified by the President or Chief Officer of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State of OHIO
County of OTTAWA

TODD A. BLUMENSAADT makes oath and says that
(Insert here the name of the affiant.)

he is PRESIDENT
(Insert here the official title of deponent)

of PUT IN BAY BOAT LINE COMPANY
(Insert here the exact legal title or name of the respondent.)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including JAN 1, 20 11, to and including DEC 31, 20 11.


(Signature of affiant.)

Subscribed and sworn to before me, a notary in and for the State and county named, this
26th day of March, 2012. My commission expires July 7, 2014.


(Signature of officer authorized to administer oaths.)



ELAINE M. MUNCEY, NOTARY PUBLIC
State of Ohio
My Commission Expires July 7, 2014