

FILE

Confidential Release

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Exhibit C-7

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Exhibit C-7 "Credit Report," provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization.

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D&B Comprehensive Report

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ATTN: 302

Report Printed: SEP 30 2011

Overview

BUSINESS SUMMARY

NORTH AMERICAN POWER AND GAS, LLC
 NORTH AMERICAN POWER
 1 Marshall St Ste 205
 Norwalk, CT 06854

D&B D-U-N-S Number: 83-246-1086

This is a **single** location

Web site: www.napower.com

Telephone: 203 939-1155

Fax: 203 286-2064

Manager: CHRIS SATTLER, MNG MBR

Year started: 2009

Employs: 32

History: CLEAR

Financing: SECURED

SIC: 4911

Line of business: Electric services

Credit Score Class: 1

Low risk of severe payment delinquency over next 12 months

Financial Stress Class: 4

D&B PAYDEX®: 80

When weighted by dollar amount, payments to suppliers average generally within terms.

D&B Rating:

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EXECUTIVE SUMMARY

The **Financial Stress Class of 4** for this company shows that firms with this class had a failure rate of 0.84% (84 per 10,000), which is 1.75 times higher than the average of businesses in D&B's database.

The **Credit Score class of 1** for this company shows that 6.0% of firms with this class paid one or more bills severely delinquent, which is lower than the average of businesses in D&B's database.

| Predictive Scores | This Business | Comments |
|------------------------|---------------|--|
| Financial Stress Class | 4 | Failure Rate higher than the average of businesses in D&B's database |
| Financial Stress Score | 1438 | Highest Risk: 1,001; Lowest Risk: 1,875 |
| Credit Score Class | 1 | Probability of Severely Delinquent Payment is lower than the average of businesses in D&B's database |
| Credit Score | 482 | Highest Risk: 101; Lowest Risk: 670 |

Other Key Indicators

| | | |
|---------------|------------------------|---|
| PAYDEX Scores | generally within terms | Pays more promptly than the average for its industry of 5 days beyond terms |
|---------------|------------------------|---|

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| | |
|-----------------------------------|--|
| Industry Median | 5 days beyond terms |
| Present management control | 2 years |
| UCC Filings | UCC filing(s) are reported for this business |
| Public Filings | No record of open Suit(s), Lien(s), or Judgment(s) in the D&B database |
| Financing | Is secured |
| History | Is clear |

CONFIDENTIAL**CREDIT CAPACITY SUMMARY****D&B Rating:--**

The blank rating symbol should not be interpreted as indicating that credit should be denied. It simply means that the information available to D&B does not permit us to classify the company within our rating key and that further enquiry should be made before reaching a decision. Some reasons for using a "-" symbol include: deficit net worth, bankruptcy proceedings, insufficient payment information, or incomplete history information. For more information, see the D&B Rating Key.

| | | | |
|------------------------------|----|--|---------|
| # of Employees Total: | 32 | Payment Activity: (based on 6 experiences) | |
| | | Average High Credit: | \$750 |
| | | Highest Credit: | \$750 |
| | | Total Highest Credit: | \$1,300 |

Jump to:

[Overview](#) | [Payments](#) | [Financials](#) | [D&B Database](#) | [Company's Finance](#)

Scores**FINANCIAL STRESS SUMMARY**

The Financial Stress Score Model predicts the likelihood of business failure which includes ceasing business without paying all creditors in full, reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&B's extensive data files.

Financial Stress Class: 4**Probability of Failure**

Among Businesses with this Class: 0.84% (84 per 10,000)

Financial Stress National Percentile: 30 (Highest Risk: 1; Lowest Risk: 100)**Financial Stress Score: 1438** (Highest Risk: 1,001; Lowest Risk: 1,875)

Average failure rate of Businesses in D&B's Database: 0.48% (48 per 10,000)

The Financial Stress Score of this business is based on the following factors:

- Low proportion of satisfactory payment experiences to total payment experiences.
- High number of inquiries to D&B over last 12 months.
- Limited time under present management control.

Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The probability of failure shows the percentage of firms in a given percentile that discontinue operations with loss to creditors. The average probability of failure is based on businesses in D&B's database and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&B's file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms National %

| | |
|------------------------------------|----|
| This Business | 30 |
| Region: NORTHEAST | 48 |
| Industry: INFRASTRUCTURE | 43 |
| Employee Range: 20-99 | 66 |
| Years in Business: 2-3 | 33 |

A rectangular stamp with the word "CONFIDENTIAL" in a bold, sans-serif font.

This business has a Financial Stress Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

CREDIT SCORE CLASS SUMMARY

The Commercial Credit Score predicts the likelihood that a company will pay its bills in a severely delinquent manner (90 days or more past terms), obtain legal relief from creditors or cease operations without paying all creditors in full over the next 12 months. Scores are calculated using a statistically valid model derived from D&B's extensive data files.

Credit Score Class: 1

Low risk of severe payment delinquency over next 12 months.

Incidence of Delinquent Payment

Among Companies with this Class: 6.00%
Average Compared to Businesses in D&B's Database: 23.50%

Credit Score Percentile: 91 (Highest Risk: 1; Lowest Risk: 100)

Credit Score: 482 (Highest Risk: 101; Lowest Risk: 670)

The Credit Score of this business is based on the following factors:

- Low number of satisfactory payments.

- Limited time in business.
- Business is privately held.

Notes:

- The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.
- The probability of delinquency shows the percentage of firms in a given percentile that are likely to pay creditors in a severely delinquent manner. The average probability of delinquency is based on businesses in D&B's database and is provided for comparative purposes.
- The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
- The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

| Norms | National % |
|-------|------------|
|-------|------------|

| | |
|---------------|----|
| This Business | 91 |
|---------------|----|

| | |
|-----------------------------|----|
| Region: NORTHEAST | 57 |
|-----------------------------|----|

| | |
|------------------------------------|----|
| Industry: INFRASTRUCTURE | 40 |
|------------------------------------|----|

| | |
|---------------------------------|----|
| Employee Range: 20-99 | 79 |
|---------------------------------|----|

| | |
|----------------------------------|----|
| Years in Business: 2-3 | 37 |
|----------------------------------|----|


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This business has a Credit Score Percentile that shows:

- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Lower risk than other companies with a comparable number of years in business.

Jump to:

[Quick View](#) | [Scores](#) | [Collection](#) | [Industry & Geography](#) | [Banking & Finance](#)

Payments**PAYMENT TRENDS**

| | | | | |
|--|-------|------------------------------------|--|---------------------------------|
| Total Payment Experiences for the HQ in D&B's File: | 6 | Current PAYDEX is: | 80 | equal to generally within terms |
| Payments Within Terms: (not dollar weighted) | 100% | Industry Median is: | 77 | equal to 5 days beyond terms |
| Total Placed For Collection: | 0 | Payment Trend currently is: | unchanged , compared to payments three months ago | |
| Average Highest Credit: | \$750 | | | |
| Largest High Credit: | \$750 | | | |

Indications of slowness can be the result of dispute over merchandise, skipped invoices, etc. Accounts are sometimes

Highest Now Owing: \$0 placed for collection even though the existence or amount of the debt is disputed.

Highest Past Due: \$0



PAYDEX Scores

Shows the D&B PAYDEX scores as calculated on the most recent 3 months and up to 24 months of payment experiences.

The D&B PAYDEX is a unique, dollar weighted indicator of payment performance based on up to payment experiences as reported to D&B by trade references. A detailed explanation of how to read and interpret PAYDEX scores can be found at the end of this report.

3-Month D&B PAYDEX: **80**

When weighted by dollar amount, payments to suppliers average within terms.

D&B PAYDEX: **80**

When weighted by dollar amount, payments to suppliers average generally within terms.

Based on payments collected over last 3 months.

Based on up to 24 months of payments.

PAYDEX Yearly Trend

PAYDEX Scores Comparison to Industry

| | 10/10 | 11/10 | 12/10 | 1/11 | 2/11 | 3/11 | 4/11 | 5/11 | 6/11 | 7/11 | 8/11 | 9/11 |
|---------------------------|-------|-------|-------|------|------|------|------|------|------|------|------|------|
| This Business | UN | UN | UN | UN | UN | UN | UN | UN | UN | UN | UN | 80 |
| Industry Quartiles | | | | | | | | | | | | |
| Upper | | | 80 | | | 80 | | | 80 | | | 80 |
| Median | | | 77 | | | 77 | | | 77 | | | 77 |
| Lower | | | 70 | | | 70 | | | 70 | | | 70 |

- Current PAYDEX for this Business is 80, or equal to generally within terms
- The 12-month high is **80**, or equal to generally within terms
- The 12-month low is **unavailable**

PAYDEX Comparison to Industry

Shows PAYDEX scores of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Electric services, based on SIC code 4911.

Quarterly PAYDEX Scores Comparison to Industry

| Previous Year | | | | | Current Year | | | | |
|---------------------------|------|-------|------|------|---------------------------|------|-------|------|------|
| | 9/09 | 12/09 | 3/10 | 6/10 | | 9/10 | 12/10 | 3/11 | 6/11 |
| This Business | UN | UN | UN | UN | This Business | UN | UN | UN | UN |
| Industry Quartiles | | | | | Industry Quartiles | | | | |
| Upper | 80 | 80 | 80 | 80 | Upper | 80 | 80 | 80 | 80 |
| Median | 77 | 77 | 77 | 76 | Median | 77 | 77 | 77 | 77 |
| Lower | 70 | 70 | 70 | 69 | Lower | 70 | 70 | 70 | 70 |

- Current **PAYDEX** for this Business is **80**, or equal to generally within terms

- The present industry **median score** is **77**, or equal to 5 days beyond terms.
- Industry upper quartile represents the performance of the payers in the 75th percentile
- Industry lower quartile represents the performance of the payers in the 25th percentile

Payment Habits

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences used to calculate the percentage, and the total dollar value of the credit extended.

Dollar Range Comparisons:

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| \$ Credit Extended | # Payment Experiences | \$ Total Dollar Amount | % of Payments Within Terms |
|--------------------|-----------------------|------------------------|----------------------------|
| OVER \$100,000 | 0 | \$0 | 0 |
| \$50,000 - 99,999 | 0 | \$0 | 0 |
| \$15,000 - 49,999 | 0 | \$0 | 0 |
| \$5,000 - 14,999 | 0 | \$0 | 0 |
| \$1,000 - 4,999 | 0 | \$0 | 0 |
| Under \$1,000 | 1 | \$750 | 100 |

Payment experiences reflect how bills are met in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc.

PAYMENT SUMMARY

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

There are 6 payment experiences in D&B's file, with 6 experiences reported during the last three month period.

Below is an overview of the company's dollar-weighted payments, segmented by its suppliers' primary industries:

| | Total Rcv'd (#) | Total Dollar Amts (\$) | Largest High Credit (\$) | Within Terms (%) | Days Slow <31 31-60 61-90 90> (%) | | | |
|---------------------------|-----------------------|------------------------------|--------------------------------|------------------------|---|---|---|---|
| Top industries: | | | | | | | | |
| Help supply service | 1 | 750 | 750 | 100 | 0 | 0 | 0 | 0 |
| Photocopying service | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Data processing svcs | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other payment categories: | | | | | | | | |
| Cash experiences | 3 | 550 | 500 | | | | | |
| Payment record unknown | 0 | 0 | 0 | | | | | |
| Unfavorable comments | 0 | 0 | 0 | | | | | |
| Placed for collections: | | | | | | | | |
| With D&B | 0 | 0 | 0 | | | | | |
| Other | 0 | N/A | 0 | | | | | |
| Total in D&B's file | 6 | | 750 | | | | | |

The highest **Now Owes** on file is \$0 The highest **Past Due** on file is \$0

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed. Indications of slowness can be result of dispute over merchandise, skipped invoices, etc.

PAYMENT DETAILS

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Detailed payment history for this company

| Date Reported (mm/yy) | Paying Record | High Credit (\$) | Now Owes (\$) | Past Due (\$) | Selling Terms | Last Sale Within (months) |
|--------------------------|------------------|---------------------|------------------|------------------|---------------|---------------------------------|
| 08/11 | Ppt | | 0 | 0 | | 6-12 mos |
| | Ppt | 750 | 0 | 0 | | 1 mo |
| | Ppt | 0 | 0 | | | 6-12 mos |
| | (004) | 500 | 0 | 0 | | 6-12 mos |
| | Cash own option. | | | | | |
| | (005) | 50 | | | Cash account | 1 mo |
| | (006) | 0 | 0 | 0 | Cash account | 1 mo |

Payments Detail Key:

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

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[Contact](#)
[Payments](#)
[History & Operations](#)
[Banking & Finance](#)

Public Filings

PUBLIC FILINGS

The following data includes both open and closed filings found in D&B's database on the subject company.

| Record Type | # of Records | Most Recent Filing Date |
|------------------------|--------------|-------------------------|
| Bankruptcy Proceedings | 0 | - |
| Judgments | 0 | - |
| Liens | 0 | - |
| Suits | 0 | - |
| UCC's | 2 | 07/02/2010 |

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

UCC FILINGS

Type: Amendment
 Sec. party: WELLS FARGO BUSINESS CREDIT, A DIVISION OF WELLS FARGO BANK, N.A.
 Debtor: NORTH AMERICAN POWER AND GAS, LLC
 Filing number: 2010 2318883
 Filed with: SECRETARY OF STATE/UCC DIVISION, DOVER, DE
 Date filed: 07/02/2010
 Latest Info Received: 07/29/2010
 Original filing no.: 2010 2284945

Type: Amendment
Sec. party: WELLS FARGO BUSINESS CREDIT, A DIVISION OF WELLS FARGO BANK, N.A.
Debtor: NORTH AMERICAN POWER & GAS LLC
Filing number: 2010 2318891
Filed with: SECRETARY OF STATE/UCC DIVISION, DOVER, DE

Date filed: 07/02/2010
Latest Info Received: 07/29/2010
Original filing no.: 2010 2284945

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The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed.

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History & Operations

HISTORY

The following information was reported **09/10/2011**:

Management: CHRIS SATTLER, MNG MBR
KERRY BREITBART, MBR

The Delaware Secretary of State's business registrations file showed that North American Power And Gas, LLC was registered as a limited liability company on November 3, 2009.

Ownership information provided verbally by Beatriz Stockler, Exec Sec, on May 24 2011.

Business started 2009.

CHRIS SATTLER, 2009-present active here.

KERRY BREITBART, 2009-present active here.

Business address has changed from 14 White Oak Ln, Weston, CT, 06883 to One Marshall St Ste 205, Norwalk, CT, 06854.

Business address has changed from One Marshall St Ste 205, Norwalk, CT, 06854 to One Marshall Street, Suite 205, Norwalk, CT, 06854.

AFFILIATES:

The following are related through common principals, management and/or ownership: Energy Choice LLC, New Heaven, CT.

OPERATIONS

09/10/2011

Description: Operates as a provider of electric services (100%).

All sales cash. Has 10 account(s). Sells to general public & commercial concerns. Territory : Local.

Employees: 32 which includes 2 part-time.

Facilities: Rents 2,000 sq. ft. in a single story brick building.

Location: Central business section on side street.

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific to a company's operations than if we use the standard 4-digit code.

NAICS:

221119 Other Electric Power Generation

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

49110000 Electric services

Jump to:

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Banking & Finance

KEY BUSINESS RATIOS

D&B has been unable to obtain sufficient financial information from this company to calculate business ratios. Our check of additional outside sources also found no information available on its financial performance. To help you in this instance, ratios for other firms in the same industry are provided below to support your analysis of this business.

Based on this number of establishments: 32

Industry Norms based on 32 establishments

| | This Business | Industry Median | Industry Quartile |
|-----------------------------|---------------|-----------------|-------------------|
| Profitability | | | |
| Return on Sales | UN | 6.4 | UN |
| Return on Net Worth | UN | 8.9 | UN |
| Short-Term Solvency | | | |
| Current Ratio | UN | 1.2 | UN |
| Quick Ratio | UN | 0.6 | UN |
| Efficiency | | | |
| Assets Sales | UN | 224.5 | UN |
| Sales / Net Working Capital | UN | 12.0 | UN |
| Utilization | | | |
| Total Liabs / Net Worth | UN | 221.1 | UN |

UN = Unavailable

FINANCE

09/10/2011

On MAY 24 2011 Beatriz Stockler, Exec Sec, deferred financial information.

CUSTOMER SERVICE

If you have questions about this report, please call our Customer Resource Center at 1.800.234.3867 from anywhere within the U.S. If you are outside the U.S. contact your local D&B office.

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