

file copy

RECEIVED
APR - 3 1985



Ohio Bell
AN AMERITECH COMPANY

G. A. Hogan
Comptroller

BOOKING DIVISION
PUBLIC UTILITIES COMMISSION OF OHIO

45 Erieview Plaza
Cleveland, Ohio 44114
Phone (216) 822-7252

April 3, 1985

Honorable Thomas V. Chema, Chairman
Honorable William H. Brooks
Honorable Ashley Brown
Honorable Gloria L. Gaylord
Honorable Alan Schriber
The Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio 43215

Re: Ohio Telecommunications
Advisory Board.
Case No. 83-464-TP-COI
(Subfile A)

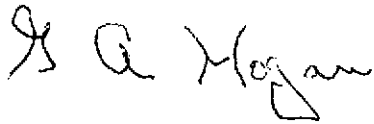
Honorable Commission:

All activities for the second true-up period have been completed as described in the OTAB Interim Pool Administration Procedures. The completed activities included an audit by the accounting firm of Ernst & Whinney who reviewed the data submitted by Local Exchange Companies, pool settlement procedures, and the computation of the Pool Residual Revenue Requirement.

The Ernst & Whinney report for the second true-up period concludes that the data submitted to the pool have been accurately summarized by the OTAB Staff and that no significant unresolved items came to their attention during the course of their review of LEC data that would indicate that the reported second period true-up pool residual revenue requirement is not correct.

The final pool status reflecting the second true-up period residual revenue requirement, a summary of Board and OTAB Staff Administrative costs, and the final audit report have been provided to the Commission Staff.

The Board notes that any pool balance only generates interest income at the prevailing short term bank interest rate. It also recognizes that the Commission has expressed a willingness to give consideration to any surplus in the pool after the first true-up period. Considering the large flow of funds involved, should the Commission's decision result in a continuing growth in the pool balance, the Board respectfully requests the Commission's direction as to whether the OTAB Interim Pool Administration Procedures should be modified with respect to longer term investment alternatives.

A handwritten signature in cursive script, appearing to read "J. A. Hogan".

Chairman