

**BEFORE**

**THE PUBLIC UTILITIES COMMISSION OF OHIO**

In the Matter of the Joint Application	)	
of Ohio Edison Company, The	)	
Cleveland Electric Illuminating Company,	)	
and The Toledo Edison Company for	)	
Authority to Issue Phase-In-Recovery	)	Case No. 12-1465-EL-ATS
Bonds and Impose, Charge and Collect	)	
Phase-In-Recovery Charges and	)	
For Tariff and Bill Format Approvals	)	
Change	)	

**Application of Ohio Edison Company, The Cleveland Electric Illuminating Company, and The Toledo Edison Company for Authority to Recover Phase-In Costs and Financing Costs, Issue Phase-In-Recovery Bonds and Impose and Collect Phase-In-Recovery Charges, and for Tariff and Bill Format Approvals and for Commission Action on an Expedited Basis**

Applicants, Ohio Edison Company (“OE”), The Cleveland Electric Illuminating Company (“CEI”), and The Toledo Edison Company (“TE” and together with OE and CEI, the “Applicants”) hereby submit this joint application (the “Application”) pursuant to O.R.C. § 4928.231 seeking authority to recover certain specified Phase-In Costs and Financing Costs through the issuance of Bonds payable from the collection of Phase-In-Recovery Charges (herein referred to as “Phase-In-Recovery Bonds”) and to impose and collect such Phase-In-Recovery Charges, all in accordance with O.R.C. §§ 4928.23 through 4928.2318 (referred to herein as the “Act”).

**I. Introduction**

The Commission previously authorized the Applicants to defer and recover as regulatory assets certain costs, with carrying charges, related to fuel costs in 2006 - 2007 (all Applicants), power purchases in 2009 (CEI only), and the transition of all-electric customers toward market

pricing beginning in 2011 (OE and CEI only). The proposed securitization will benefit customers by providing both cost savings and rate mitigation through reducing the overall cost of these regulatory assets and by reducing the rates customers currently are paying toward their recovery. Exhibit A hereto provides the estimated existing deferral balances and citations to the Commission orders associated with the previously-authorized recovery of these regulatory assets or, as they are referred to under the Act, Phase-In Costs. The securitization transaction also is expected to significantly reduce the carrying charges over the recovery period for these Phase-In Costs resulting in customer savings through the issuance of the Phase-In Recovery Bonds (even after including applicable Financing Costs as discussed below), which recovery period will not exceed the overall recovery period under the existing cost recovery methodologies approved by the Commission for such regulatory assets, resulting in estimated nominal costs savings to customers of approximately \$104 million in the aggregate as shown on Exhibit B hereto. In addition, the proposed securitization is expected to mitigate rate impacts to customers by flowing the cost savings through to customers annually in a manner that yields lower associated rates compared to the traditional cost recovery mechanisms previously approved by the Commission. This expectation for rate mitigation is based on current interest rates, market conditions and rates currently approved by the Commission. The proceeds from the issuance of the Phase-In-Recovery Bonds will, after the payment of upfront Financing Costs, be primarily applied to the reduction of existing long-term debt of the respective Applicants, which may confer additional long term benefits for both customers and the Applicants through a potential improvement to the Applicants credit metrics resulting from the anticipated use of proceeds from the proposed securitization.

## **II. Securitization Transaction**

1. Each Applicant is an Ohio corporation engaged in the distribution of electricity for sale to retail customers in Ohio under rates and tariffs approved by this Commission and electric distribution utilities pursuant to O.R.C. § 4928.01(A)(6).
2. The Act provides for electric distribution utilities to securitize certain previously-approved costs through the issuance of Phase-In-Recovery Bonds pursuant to a Financing Order issued by the Commission. Securitization is authorized if the Commission finds, consistent with market conditions, it measurably enhances cost savings to customers and mitigates rate impacts to customers as compared with the Commission's previously-approved recovery methods for the Applicants, and is consistent with Ohio policy as set forth in O.R.C. § 4928.02.
3. The Applicants request that the Commission issue a Financing Order pursuant to the provisions of O.R.C. § 4928.232(C) and (D)(2) authorizing the issuance of up to an aggregate amount of \$555 million of Phase-In-Recovery Bonds, in one or more series and one or more classes/tranches. The proceeds from the issuance of the Phase-In-Recovery Bonds will: (i) allow full collection of the associated Financing Costs described in paragraph 10 below and on Exhibit C hereto; and (ii) compensate the Applicants for Phase-In Costs described in paragraphs 6, 7 and 8 below and on Exhibit A hereto, at an effective interest rate (after taking into account upfront and ongoing Financing Costs) lower than each Applicant's Commission-authorized rate of return for such regulatory assets. The benefits to customers of the lower effective interest rate versus the current authorized rate of return are reflected in a reduction in the expected amount payable by customers

on both a nominal and a net present value basis as compared with existing recovery mechanisms.

4. All customers of the Applicants will be responsible for repayment of the Phase-In-Recovery Bonds through the imposition of separate, nonbypassable charges called Phase-In-Recovery Charges. O.R.C. § 4928.239(B)(1). For purposes of this proceeding, “Phase-In Recovery Charges” are those charges to be set forth in a rider to be approved by the Commission in this proceeding, which, together with an adjustment mechanism to be authorized by the Commission pursuant to O.R.C. § 4928.238, will provide for the full and timely recovery of all costs associated with the issuance of or use of proceeds from the proposed Phase-In Recovery Bonds including without limitation all Phase-In Costs and Financing Costs.
5. Each Applicant intends to use its portion of the proceeds from the issuance and sale of Phase-In-Recovery Bonds to primarily repay existing long-term debt. Proceeds will also be used to pay Financing Costs, including all required credit enhancement, and may also be used for other corporate purposes. Exhibit D hereto provides current and pro forma capitalization for the Applicants in connection with the proposed issuance of Phase-In-Recovery Bonds.
  - a) The repayment of existing long-term debt by the Applicants may result in improved credit metrics for each of the Applicants as the Phase-In Recovery Bonds are not expected to be classified as debt of the Applicants by the rating agencies because they will not be supported by the Applicants’ general revenue streams or collateralized by the assets of any Applicant (assumes the customary securitization transaction such as that proposed is approved).

- b) The Phase-In-Recovery Bonds will not be included in the regulatory capital structure of the Applicants going forward. The Phase-In-Recovery Bonds are expected to be recorded in accordance with GAAP primarily as long term debt on the balance sheet of each Applicant's special purpose entity to which Phase-In-Recovery Property is sold in connection with the securitization (each, an "SPE") for financial reporting purposes. Such SPE's Phase-In-Recovery Bonds will also appear on the consolidated balance sheet of the respective Applicant, as the parent company, in its GAAP financial statements.
6. CEI requests that the Commission approve the issuance of Phase-In-Recovery Bonds in an amount up to \$280 million in the aggregate, the proceeds of which will be used to recover, finance or refinance CEI's portion of the estimated Financing Costs and the following Phase-In Costs: (i) the remaining uncollected balances of its deferred costs, with carrying charges, associated with the actual fuel costs incurred that exceeded the fuel recovery mechanism revenues collected from January 1, 2006 through December 31, 2007, which currently are being recovered through a separate rider mechanism, namely the Deferred Fuel Cost Recovery Rider (Rider DFC); (ii) the remaining uncollected balances of its deferred costs, with carrying charges, associated with purchase power costs incurred that exceeded the purchase power recovery mechanism revenue from January 1, 2009 through May 31, 2009, which currently are being recovered through a separate rider mechanism, namely the Deferred Generation Cost Recovery Rider (Rider DGC); and (iii) the remaining uncollected balances of its

deferred costs, with carrying charges, associated with purchase power costs incurred from March 17, 2010 through June 30, 2011 that exceeded the associated purchase power recovery mechanism revenue due to implementation of the Residential Generation Credit Rider (Rider RGC), which currently are being recovered through a separate rider mechanism, namely the Residential Electric Heating Recovery Rider (Rider RER1). Exhibit A provides the estimated deferral balances as of December 31, 2012.

7. OE requests that the Commission approve the issuance of Phase-In-Recovery Bonds in an amount up to \$220 million in the aggregate, the proceeds of which will be used to recover, finance or refinance OE's portion of the estimated Financing Costs and the following Phase-In Costs: (i) the remaining uncollected balances of its deferred costs, with carrying charges, associated with the actual fuel costs incurred that exceeded the fuel recovery mechanism revenues collected from January 1, 2006 through December 31, 2007, which currently are being recovered through a separate rider mechanism, namely Deferred Fuel Cost Recovery Rider (Rider DFC); and (ii) the remaining uncollected balances of its deferred costs, with carrying charges, associated with purchase power costs incurred from March 17, 2010 through June 30, 2011 that exceeded the associated purchase power recovery mechanism revenue due to implementation of the Residential Generation Credit Rider (Rider RGC), which currently are being recovered through a separate rider mechanism, namely Residential Electric Heating Recovery Rider (Rider RER1). Exhibit A provides the estimated deferral balances as of December 31, 2012.

8. TE requests that the Commission approve the issuance of Phase-In-Recovery Bonds in an amount up to \$55 million in the aggregate, the proceeds of which will be used to recover, finance or refinance TE's portion of the estimated Financing Costs and the following Phase-In Costs: the remaining uncollected balances of its deferred costs, with carrying charges, associated with the actual fuel costs incurred that exceeded the fuel recovery mechanism revenues collected from January 1, 2006 through December 31, 2007, which currently are being recovered through a separate rider mechanism, namely Deferred Fuel Cost Recovery Rider (Rider DFC). Exhibit A provides the estimated deferral balance as of December 31, 2012.

All of the riders referred to in paragraphs 6, 7 and 8 for which uncollected balances constitute Phase-In Costs to be financed through the proposed securitization are hereinafter referred to as the "Existing Riders."

9. Notwithstanding that the Phase-In-Recovery Bonds' scheduled recovery period (and potential tranching resulting in multiple tranches of Phase-In Recovery Bonds with different maturity dates) will be determined by reference to rating agency considerations and market conditions, Applicants intend that the Phase-In-Recovery Bonds overall scheduled recovery period will not exceed the longest remaining recovery period under the Existing Riders. In an attempt to reduce the average interest cost, and as is customary for transactions of this type, the Phase-In-Recovery Bonds will likely be issued in several classes, referred to in this Application as tranches, each with a different expected maturity date. Each tranche will also have a later final legal maturity date (expected to be up to 2

years after the expected maturity date) by which the Phase-In-Recovery Bonds must be paid in full in the event collections of the Phase-In-Recovery Charges are lower than projected prior to the expected maturity date. Based upon the market conditions as of the date of filing this Application, the recommended tranches with initial principal amounts, first scheduled principal payment dates, expected maturity dates, final legal maturity dates and average lives are shown in Exhibit E hereto. The expected issuance date for the Phase-In-Recovery Bonds, assuming no material changes in market conditions, would be within one hundred twenty (120) days of the Financing Order becoming a Final Financing Order, and for illustrative purposes, we have assumed an issuance date of December 31, 2012. Notwithstanding the foregoing, the final number of tranches, payment and maturity dates and average lives may differ from those set forth on Exhibit E hereto due to market conditions on the date of pricing of the Phase-In-Recovery Bonds.

10. An estimate of the upfront and ongoing Financing Costs related to each Applicant's request as provided in this Application is set forth in Exhibit C hereto. At the time of issuance of the Phase-In-Recovery Bonds, certain of these Financing Costs are likely to vary from such estimate as a result of changes in market conditions and other factors (e.g., the actual costs of redeeming or otherwise retiring existing long-term debt), none of which can be known at this time. The Applicants propose that a statement setting forth final upfront Financing Costs be provided to the Commission promptly upon final determination; provided, however, that the Applicants propose that the Financing



Order state that the upfront Financing Costs recoverable through Phase-In-Recovery Charges, exclusive of debt retirement costs, shall not exceed the aggregate limit set forth in the Financing Order. As shown in Exhibit C, the Applicants' current estimate of such upfront Financing Costs is approximately \$8.4 million in the aggregate, exclusive of debt retirement costs.

- a) In the case of debt retirement costs, these costs may vary significantly in response to market conditions and as a result of the terms of the various debt securities to be retired (e.g. whether the Applicants have to tender for such debt securities or repurchase such debt securities on the open market or otherwise have the right to optionally redeem such debt securities). Further, if the Applicants specify the debt securities to be retired or the timing of such retirements then the prices at which such debt securities could be retired, redeemed or repurchased could increase and ultimately result in increased Financing Costs.
- b) The cost of debt retirement may be impacted by changes in market interest rates. The lower prevailing interest rates are at the time of retirement, the higher the cost to effect such retirement may be. All else being equal, the impact of any increase in debt retirement costs caused by lower market interest rates should be somewhat offset by a lower cost of debt on the Phase-In-Recovery Bonds. Therefore, the Applicants request that the Commission authorize each Applicant to retire its debt with the Proceeds from the Phase-In-Recovery Bonds in any manner, consistent with market conditions, that

does not impede the securitization transaction from achieving measurably enhanced cost savings and mitigating rate impacts for customers.

### **III. Retail Rate Impact and Phase-In-Recovery Charges**

11. As previously stated, the securitization proposed to be implemented pursuant to the Act would provide customers with the benefit of lower cost long-term financing compared to the previously-approved recovery mechanisms (*i.e.* the Existing Riders). Exhibit B hereto shows the expected debt service associated with the Phase-In-Recovery Bonds based upon market conditions as of the date of this Application and compares those amounts to the current expected costs of recovery for the uncollected Phase-In Costs to be securitized under the Existing Riders, ultimately supporting projected savings to customers on both a nominal and a net present value basis. As demonstrated on Exhibit B hereto, from the point of view of the Applicants' customers, issuance of Phase-In-Recovery Bonds as proposed in this Application, consistent with the market conditions as of the date of filing this Application, both measurably enhances cost savings to customers and mitigates rate impacts to customers as compared with recovery of such uncollected Phase-In Costs under the Existing Riders. In comparing the estimated Phase-In-Recovery Charges to the rates under the Existing Riders, it is important to acknowledge that such rates are not directly comparable (e.g., current rates do not reflect customer uncollectibles which are recovered separately, while Phase-In-Recovery Charges must reflect uncollectibles as such charges are the sole source of payment for Phase-In-Recovery Bonds). While all amounts shown below: (i) are dependent upon a number of assumptions; and (ii) are based on

current estimates and market conditions; and (iii) will periodically change throughout the recovery period in accordance with the approved adjustment mechanisms described in Exhibit F hereto, upon issuance of the proposed Phase-In-Recovery Bonds:

- a) CEI customers would have an estimated initial Phase-In-Recovery Charge of 0.3851 cents/kWh resulting in a monthly cost of \$3.85 for the typical residential bill (1,000 kWh). If the Existing Riders continued as approved, a 1,000 kWh residential customer would pay on average for Riders DGC, DFC, and RER1, a total monthly charge of 0.4303 cents/kWh resulting in a monthly cost of \$4.30. See Exhibit G hereto for impacts for other customer classes and usage levels.
- b) OE customers would have an estimated initial Phase-In-Recovery Charge of 0.3198 cents/kWh resulting in a monthly cost of \$3.20 for the typical residential bill (1,000 kWh). If the Existing Riders continued as approved, a 1,000 kWh residential customer would pay on average for Riders DFC, and RER1, a total monthly charge of 0.3476 cents/kWh resulting in a monthly cost of \$3.48. See Exhibit G hereto for impacts for other customer classes and usage levels.
- c) TE customers would have an estimated initial Phase-In-Recovery Charge of 0.0250 cents/kWh resulting in a monthly cost of \$0.25 for the typical residential bill (1,000 kWh). If the Existing Riders continued as approved, a 1,000 kWh residential customer would pay on average for Rider DFC, a total

monthly charge of 0.0257 cents/kWh resulting in a monthly cost of \$0.26.

See Exhibit G hereto for impacts for other customer classes and usage levels.

12. Applicants have attached as Exhibit H hereto proposed tariff sheets reflecting Phase-In-Recovery Charges that are expected to approximate the final tariff charges, based upon currently available information related to the terms of the proposed issuance of Phase-In-Recovery Bonds (the “Proposed Tariff Sheets”). Following issuance of the Financing Order and upon pricing of the Phase-In-Recovery Bonds, the Proposed Tariff Sheets will be updated in accordance with the Commission-approved adjustment mechanism contained in the Financing Order as described in paragraph 16 below to reflect actual costs and any other revised assumptions (e.g., electricity consumption) and filed with the Commission pursuant to O.R.C. § 4928.232(H) (as so updated, the “Final Initial Tariff Sheets”). The Existing Riders will be reduced to zero on the effective date of the Final Initial Tariff Sheets subject to final reconciliation of the remaining deferral balances, if any, which will be maintained on the Applicants books subject to carrying charges until full cost recovery occurs. Any final reconciliation that reduces deferral balances below zero shall similarly produce a customer credit and will not affect the Phase-In-Recovery Charges, which are irrevocable.
13. As reflected in the description on the reconciliation mechanism shown in Exhibit F, the determination of the Phase-In-Recovery Charges for each Applicant will take into account (a) the timing and amounts of principal, interest and other ongoing costs of the Phase-in-Recovery Bonds, and (b) the expected monthly electricity consumption by customers of the Applicant. The Phase-In-Recovery

Charges shall also take into account factors such as (i) expected delays between the billing and collection of Phase-In-Recovery Charges, and (ii) expected Phase-In-Recovery Charge uncollectibles, which factors will impact the amount and/or timing of collections received in respect of the Phase-In-Recovery Charges, and will therefore impact the rate at which the Phase-In-Recovery Bonds are repaid and interest accrues thereon. The methodology proposed for allocating the amounts to be collected under the Phase-In Recovery Charges among customer classes for each Applicant is generally consistent with the allocations in place under the Existing Riders. Each Applicant will estimate the amount of revenue otherwise collected from each rate schedule under the Existing Riders for the Phase-In Costs. These estimated revenues, by rate schedule, will then be used to determine allocation ratios representing the proportion of the total revenue collected from each rate schedule under the existing recovery methodology on a monthly basis. These allocation ratios will then be applied to the estimated amounts to be recovered under the Phase-In Recovery Charges so that in effect, each rate schedule will be paying approximately the same proportion of the Phase-In Recovery Charges as they otherwise would for Rider DFC, Rider DGC (CEI only) and Rider RER1 (OE and CEI only) under the existing recovery methodology. In the event that any Phase-In Recovery Charges cannot be allocated to a given customer class(es) (e.g., no customers remain in such class(es)), such charges shall be allocated to the remaining customer classes, using the same ratable allocation to the customer classes excluding the class(es) where allocation is infeasible.

14. Since the Phase-In Recovery Charges are recovered on a nonbypassable basis, the methodology proposed for allocating the Phase-In Recovery Charges for each Applicant to governmental aggregation customers is the same as all other customers. The nonbypassability of the Phase-In Recovery Charges, along with the rate design methodology described in paragraph 13 above, ensure that all customers, including governmental aggregation customers, receive a proportion of the benefits generally consistent with the proportion of the charges they are paying under the existing recovery methodology. Additionally, consistent with 4928.231(B)(5), Exhibit B provides each Applicant's initial estimate of the amount of Phase-In-Recovery Charges necessary to recover all Phase-In-Costs and Financing Costs.
15. The Phase-In-Recovery Bonds would be structured in the manner provided for in the Financing Order consistent with the Act, thus enabling the Phase-In-Recovery Bonds to achieve the highest credit rating and a lower cost than Applicants' existing, Commission-approved carrying charges, thereby both measurably enhancing cost savings to customers and mitigating rate impacts to customers as compared with the current Commission-approved mechanisms. Thus, issuing Phase-In-Recovery Bonds as proposed, pursuant to the Act, would lower the costs to customers while still permitting Phase-In-Recovery Property to be fully collected over a period that is not expected to exceed the longest remaining recovery period under the Existing Riders.
16. The Applicants request that the Financing Order establish the nonbypassable Phase-In-Recovery Charges in accordance with the Proposed Tariff Sheets,

described in paragraph 12 above, that will be applied and billed to all customers of each Applicant as a result of the issuance of the proposed Phase-In-Recovery Bonds pursuant to O.R.C. § 4928.239(B)(1), as updated through the Final Initial Tariff Sheets. The final initial Phase-In-Recovery Charges to be included in the Final Initial Tariff Sheets will reflect the terms and conditions of the Final Financing Order including all Phase-In Costs and Financing Costs. As required by O.R.C. § 4928.232(H), after the final terms of the respective tranches of Phase-In-Recovery Bonds have been established and prior to the issuance of those Bonds, the Applicants will determine the resulting final initial Phase-In-Recovery Charges in accordance with the adjustment mechanism approved in the Final Financing Order and make a compliance filing of the Final Initial Tariff Sheets in this docket, which Phase-In-Recovery Charges and Final Initial Tariff Sheets shall be final and effective upon the issuance of the Phase-In-Recovery Bonds without further Commission action.

17. The property, rights and interests of each Applicant or its SPE Assignee (further discussed below) under the Financing Order, including the right to impose, charge and collect the Phase-In-Recovery Charges that shall be used to pay and secure the payment of the Phase-In-Recovery Bonds and Financing Costs, and the right to obtain adjustments to those charges, together with the revenues, receipts, collections, rights to payment, payments, moneys, claims or other proceeds arising from the rights and interests created under the Financing Order, shall constitute, until fully collected, Phase-In-Recovery Property as defined under O.R.C. § 4928.23(K). For avoidance of doubt, “Phase-In-Recovery Revenues”

constitute “Phase-In-Recovery Property.” The Phase-In-Recovery Charges will be included in customers’ bills of each Applicant, and there will be notation on customers’ bills denoting that the right to impose, charge and collect Phase-In-Recovery Charges is owned by the SPE formed by such Applicant as discussed below.

18. As reflected in Exhibit I Proposed Bill Format, the Applicants seek approval of a modified bill format that includes the following language in the notes section of the bill: **"Cost Recovery Charges** – Recovers previously incurred costs, including PUCO-approved Phase-In Recovery Charges [*Applicant Name*] collects from all customers on behalf of a subsidiary, [*SPE Name*], which owns the right to impose and collect such charges." The Applicants may also include similar language in billing inserts or other communication to customers. Such notation is important to preserve the “bankruptcy remote” nature of the securitization by respecting the legal ownership of the Phase-In Recovery Property.

#### **IV. Securitization Structure and Documentation.**

19. Each Applicant will form a separate, wholly-owned limited liability company, which is expected to be organized in Delaware, as a SPE for purposes of the securitization transaction. Each Applicant will then transfer, sell or assign its Phase-In-Recovery Property to its SPE. See Exhibit J hereto for a structure/transaction flow chart. Applicants request that the Financing Order confirm the formation of each SPE, the sale of Phase-In-Recovery Property to each SPE, and the issuance by each SPE of Phase-In-Recovery Bonds secured by



the Phase-In-Recovery Property and other assets and property (subject to possible limited exceptions consistent with paragraph 21(e) below) owned by such SPE.

- a) Each SPE will be a bankruptcy-remote, special purpose limited liability company, in that its activities generally will be limited to (i) purchasing, owning, administering and servicing the Phase-In-Recovery Property transferred, sold or assigned to it, (ii) issuing and, if applicable, registering the Phase-in-Recovery Bonds, (iii) making payments on the Phase-In-Recovery Bonds, (iv) managing, selling, assigning, pledging, collecting amounts due on, and otherwise dealing with the Phase-In-Recovery Property and (v) granting a statutory first priority security interest in the Phase-In-Recovery Property to secure such Phase-In-Recovery Bonds. Restrictions will be imposed on each SPE's ability to commence a bankruptcy case or other insolvency proceeding. Each SPE will have no employees, and it will engage with other parties to undertake the activities necessary to issue the Phase-In-Recovery Bonds and perform other functions in connection with each issuance.
- b) Each of the Applicants will capitalize its respective SPE in an amount anticipated to be approximately 0.50 percent of its initial principal balance of Phase-In-Recovery Bonds, as may be adjusted at the time of issuance based on rating agency requirements. Each Applicant intends to finance its respective SPE's capitalization amount with cash from working capital, and such amounts will not constitute Financing Costs or be subject to recovery through Phase-In-Recovery Charges. The purpose of this capitalization

amount is to cover unexpected ongoing Financing Costs or unexpected shortfalls in collections until a true-up adjustment can be effected and the additional revenues can be collected. However, each Applicant will be authorized to recover its average long term debt rate without reduction for accumulated deferred income taxes on its respective SPE's capitalization amount as an ongoing Financing Cost. Upon the full repayment of the Phase-In-Recovery Bonds, the capitalization amount will be returned to each of the Applicants to the extent of available funds.

- c) Upon the sale of the Phase-In-Recovery Property by each Applicant to its SPE subsidiary as authorized under the Financing Order, there will arise and constitute an existing, present property right and interest in such Phase-In-Recovery Property, which shall continue to exist until the Phase-In-Recovery Bonds and all applicable Financing Costs are paid in full. Consistent with O.R.C. § 4928.232(G), each Applicant requests that the Financing Order confirm the creation of its Phase-In-Recovery Property and that such creation shall be simultaneous with the sale of that property to its SPE, and the grant of a security interest in its Phase-In-Recovery Property, among other SPE assets and property, to secure the repayment of Phase-In-Recovery Bonds and Financing Costs. Additionally, consistent with O.R.C. §4928.234(D), the Financing Order should confirm that all such Phase-In-Recovery Property shall continue to exist regardless of whether Phase-In-Recovery Charges have been billed, have accrued or have been collected and notwithstanding any requirement that value or amount of the property is dependent on the future

provision of service to customers by the Applicants, and shall continue to exist until the Phase-In-Recovery Bonds and all Financing Costs are paid in full.

- d) Each SPE will acquire the Phase-In-Recovery Property from the appropriate Applicant with the proceeds of Phase-In-Recovery Bonds, the repayment of which will be secured by a first priority pledge and security interest in all right, title, and interest of the SPE in (i) the Phase-In-Recovery Property, (ii) the transaction documents, (iii) the collection account and all subaccounts established in the Indenture (discussed below) under which the Phase-In-Recovery Bonds will be issued, (iv) the cash used to capitalize the SPE, (v) all other property owned by the SPE (with limited exceptions as may be appropriate) and (vi) all proceeds of each of the foregoing. Each SPE's Phase-In-Recovery Bonds will be non-recourse to the related Applicant and its assets (i.e., the Applicants will have no obligation to pay any of the principal, interest or other amounts payable on the Phase-In-Recovery Bonds or any Financing Costs); provided, however, that each Applicant could be liable to holders of Phase-In-Recovery Bonds in the event that it breached representations, warranties or covenants made by it in connection with its Sale Agreement (discussed below) or otherwise to such holders in connection with the securitization.
- e) Each SPE will be an "Assignee" of Phase-In-Recovery Property as defined in O.R.C. § 4928.23(B) and as provided for in O.R.C. § 4928.234(A).

- f) Each SPE shall, pursuant to its Indenture or organizational documents, have a “priority of payments” that shall establish how collections of Phase-In-Recovery Charges and any other amounts are applied to pay principal, interest on, and other costs related to the Phase-In Recovery Bonds. The right to impose, charge and collect Phase-In-Recovery Charges, although owned by the applicable SPE, will be considered electric distribution utility charges for purposes of priority of customer payments and termination/reconnection of service will be considered charges of the Applicants and will be accorded similar treatment with the Applicants’ own charges under applicable statutes, the Commission’s rules, and Applicants’ tariffs and Electric Service Regulations.
20. The Phase-In-Recovery Bonds contemplated by the transactions described in this Application will be “asset-backed securities.” A key feature of any such securities is that the SPE owning the asset or group of assets underlying the asset-backed securities be “bankruptcy remote” from the entity originating such asset or group of assets, which in this case will be an Applicant. More specifically, an asset-backed security must be secured by, and payable from, a cash flow stream associated with an identifiable asset, the collections from which are sufficient to pay debt service and related costs, and the ownership of that asset is normally vested in a limited purpose entity, such as a special-purpose corporation, trust or limited liability company, which is insulated from the credit risks, including the possible bankruptcy, of the originating entity. As a result, the securities issued by such entity shall be secured by, and payable out of, the related cash flow stream.

This structure means the Phase-In-Recovery Bonds should have less credit risk than debt securities issued by an Applicant, and investors should therefore be willing to accept a lower rate of return for the asset-backed security than for such other debt securities. If such criteria are satisfied in the proposed securitization, the Phase-In-Recovery Bonds secured by the Phase-In-Recovery Property should receive a triple-A (or equivalent) credit rating from applicable rating agencies.

21. In order for the Phase-In-Recovery Bonds to have relatively little credit risk, and therefore, for investors to be willing to accept a relatively lower interest rate for the Phase-In-Recovery Bonds, there are a number of other structural elements and express regulatory authorizations and confirmations customarily required to be included in a Financing Order for ratings and marketing purposes even if already included in the underlying statutory provisions, which are included in this Application including those in paragraphs 21(a) through (j) below.

(a) Irrevocability: Consistent with O.R.C. § 4928.235(B), the Financing Order should provide that it is irrevocable when final and the Commission may not reduce, impair, postpone, or terminate the Phase-In-Recovery Charges authorized in the Financing Order or impair the Phase-In-Recovery Property or the collection of Phase-In-Recovery Charges or the recovery of Phase-In-Costs and Financing Costs. The Financing Order should further confirm, consistent with the Act, that no adjustment (described in O.R.C. §4928.238) approved by the Commission shall affect the irrevocability of the Financing Order.

- (b) State Pledge: Consistent with O.R.C. § 4928.2315, the Financing Order should confirm that the State of Ohio pledges to and agrees with the bondholders, any assignee, and any financing parties under the Financing Order that the State of Ohio will not take or permit any action that impairs the value of Phase-In-Recovery Property under the Financing Order or revises the Phase-In-Costs for which recovery is authorized under the Financing Order or, except as allowed under O.R.C. § 4928.238, relating to the approved adjustment mechanism, reduce, alter or impair Phase-In-Recovery Charges until the Phase-In-Recovery Bonds, all Financing Costs, and all amounts to be paid under any ancillary agreement are paid or performed in full.
- (c) True Sale: Consistent with O.R.C. § 4928.2313, the Financing Order should confirm that any sale, assignment, or transfer of Phase-In-Recovery Property under a Financing Order shall be an absolute transfer and true sale of, and not a pledge of or secured transaction relating to, the seller's right, title and interest in, to, and under the Phase-In-Recovery Property.
- (d) Successor utility: Consistent with O.R.C. § 4928.2311, the Financing Order should confirm that any successor to an electric distribution utility subject to a Financing Order shall perform and satisfy all obligations of the electric distribution utility under the Financing Order.
- (e) Security interest: Consistent with O.R.C. § 4928.2312, the Financing Order should confirm that a valid and binding security interest in the Phase-In-Recovery Property, among other SPE assets and property, will be created, perfected and enforced to secure the repayment of the principal of and interest

on Phase-In-Recovery Bonds, amounts payable under any ancillary agreement, and other Financing Costs; such security interest to be a continuously perfected security interest with priority over any other lien that may subsequently attach to the Phase-In-Recovery Property unless the holder of such lien otherwise agrees in writing. The Financing Order should further confirm that no application of the adjustment mechanism (described in O.R.C. §4928.238) shall effect the validity, perfection, or priority of a security interest in or the transfer of Phase-In-Recovery Property under the Financing Order.

- (f) Bankruptcy of the electric distribution utility: Consistent with O.R.C. § 4928.2310, the Financing Order should confirm that (i) if an electric distribution utility subject to a Financing Order defaults on any required payment of Phase-In-Recovery Revenues to any SPE, a court, upon application by an interested party and without limiting any other remedies available to the applicant, shall order the sequestration and payment of the Phase-In-Recovery Revenues to the applicable SPE for the benefit of bondholders, any assignee and any financing parties, and (ii) customers of an electric distribution utility and each SPE shall be held harmless for the electric distribution utility's failure to remit any required payment of Phase-In-Recovery Revenues, and such failure shall in no way affect the Phase-In-Recovery Property or the rights to impose, collect and adjust the Phase-In-Recovery Charges.

(g) Nonbypassability: Consistent with O.R.C. § 4928.239, the Financing Order should confirm that the Phase-In-Recovery Charges cannot be avoided by any customer or other person obligated to pay the charges and that, if a customer subsequently receives retail electric distribution service from another electric distribution utility operating in the same service area, the Phase-In-Recovery Charges shall continue to apply to that customer.

(h) Third Party Billing Agents. Consistent with the nonbypassable nature of the Phase-In-Recovery Charges, the Financing Order should further provide that, while current law requires the electric distribution utility to bill and collect the Phase-In-Recovery Charges directly from customers, if and to the extent that the Commission subsequently allows any third parties to bill and/or collect any Phase-In-Recovery Charges (separately, or as one billing component that may be levied upon the customer), the Commission shall take the necessary steps to ensure nonbypassability, both to preserve the high credit quality of the Phase-In-Recovery Bonds and to minimize the likelihood that any defaults by any such third party result in an increase in charges thereafter billed to all customers. Such steps should generally require that (i) the Commission establish operational standards and minimum credit requirements for any such third party billing intermediary, or require a cash deposit, letter of credit or other credit mitigant in lieu thereof, (ii) the Commission find that regardless of who is responsible for billing, the customers of that electric distribution utility shall continue to be responsible for Phase-In-Recovery Charges, (iii) if a third party meters and bills for the Phase-In-Recovery Charges, that the



electric distribution utility (as servicer) must have access to information on billing and usage by customers to provide for proper reporting to the SPE and to perform its obligations as servicer, (iv) in the case of a third party default, billing responsibilities must be promptly transferred to another party to minimize potential losses; and (v) the failure of customers to pay Phase-In-Recovery Charges shall allow service termination by the electric distribution utility on behalf of the SPE of the customers failing to pay Phase-In-Recovery Charges in accordance with Commission-approved service termination rules and orders.

- (i) Validity of the Financing Order: Consistent with O.R.C. § 4928.235, the Financing Order should confirm that it shall remain in effect until the Phase-In-Recovery Bonds issued under the Financing Order are paid in full and all Financing Costs relating to the Phase-In-Recovery Bonds have been paid in full, and the Financing Order shall remain in effect and unabated notwithstanding the bankruptcy, reorganization, or insolvency of the electric distribution utility or any affiliate of the electric distribution utility or the commencement of any judicial or nonjudicial proceeding on the Financing Order.
- (j) Treatment of Phase-In-Recovery Charges: Consistent with O.R.C. § 4928.232(E)(7), to ensure the full and timely collection of Phase-In-Recovery Charges, including to minimize the likelihood that customer defaults in the payment of Phase-In-Recovery Charges result in additional charges being borne by other non-defaulting customers, the Financing Order should provide

that the electric distribution utility or other servicer, on behalf of the SPE, shall terminate service of any customer who defaults in the payment of Phase-In-Recovery Charges in accordance with applicable statutes, Commission rules and orders and the Applicants' rules, tariffs, and practices applicable to other charges owed directly to the electric distribution utility.

22. In order to accomplish the securitization, each Applicant will enter into several agreements with its respective SPE subsidiary. Such agreements will be substantially similar among each Applicant and its respective SPE subsidiary. In the case of a registered public offering: (i) material agreements will generally be filed as exhibits to a registration statement filed with the U.S. Securities and Exchange Commission ("SEC"); and (ii) the material terms of each agreement will also be summarized in the related prospectus included in any such registration statement and used in the offer and sale of the Phase-In Recovery Bonds. In the case of an unregistered offering, the material terms of each agreement will typically be summarized in an offering memorandum (or private placement memorandum) used in connection with the marketing of the securities, and are generally made available to current or prospective security holders.
- a) The LLC Agreement for each SPE is the key organizational and governing document for the SPE and contains customary SPE provisions related to its restricted purposes described in paragraph 19(a). The LLC Agreement for each SPE will not permit it to engage in any activity not related to its restricted purposes and will contain provisions regarding separateness, independent managers and restrictions on commencing bankruptcy and

insolvency proceedings. It is expected that each SPE will be managed by five managers, at least two of which will be independent managers, in each case appointed by the owner Applicant. Only independent managers are expected to be paid compensation.

- b) Each Administration Agreement will provide for the administrative functions that each Applicant will provide to its SPE subsidiary, including services relating to the preparation of financial statements, required filings with the SEC (if any), any tax returns required to be filed under applicable law, qualifications to do business and minutes of managers' meetings. Each Applicant (or any successor administrator thereof) will receive a periodic administration fee, expected to be \$50,000 annually, for performing these services, which, together with costs and expenses incurred by the administrator, will be recovered through Phase-In-Recovery Charges—as Financing Costs.
- c) Each Sale Agreement will provide for the terms and conditions of the absolute transfer and true sale of the appropriate Applicant's right, title and interest in, to, and under its Phase-In-Recovery Property to its SPE subsidiary that will issue Phase-In-Recovery Bonds, consistent with the provisions of O.R.C. §4928.2313. Each SPE's obligation to purchase, and the appropriate Applicant's obligation to sell, the Phase-In-Recovery Property is subject to numerous conditions in the Sale Agreement, including (among other things):
  - (i) delivery by the appropriate Applicant of a duly executed bill of sale identifying the Phase-In-Recovery Property, (ii) receipt of a Financing Order

from the Commission creating the Phase-In-Recovery Property, (iii) certain conditions related to the solvency of the appropriate Applicant, and (iv) delivery by the appropriate Applicant of appropriate opinions of counsel and officers' certificates. Each Sale Agreement will further provide that the appropriate Applicant has taken all actions required to transfer ownership of the Phase-In-Recovery Property to its SPE, free and clear of all liens, and to perfect such transfer, and that the Phase-In-Recovery Bonds have received a rating or ratings as required by the Financing Order. Customary representations, warranties and covenants by the appropriate Applicant and its SPE will be included in each Sale Agreement.

- d) Each Servicing Agreement details the services that each Applicant, as servicer, will provide to its SPE principally with respect to calculating, billing and collecting the Phase-In-Recovery Charges. Each servicer under the applicable Servicing Agreement will be responsible for (among other things):
- (i) posting all collections, (ii) responding to inquiries by customers, competitive retail electric suppliers (if any), third party billing agents (if any), the Commission or others regarding Phase-In-Recovery Charges,
  - (iii) calculating historical electricity usage and customer payment information (e.g., uncollectibles, typical lags between billing and collection of charges),
  - (iv) projecting future electricity usage and customer payment information,
  - (v) accounting for collections, (vi) furnishing periodic reports and statements,
  - (vii) making certain filings as necessary to perfect the trustee's lien on the Phase-In-Recovery Property and (viii) taking all necessary action in

connection with true-up adjustments. Each of the Applicants (or any successor servicer thereof) will receive a periodic servicing fee, which will be recovered through Phase-In-Recovery Charges as a Financing Cost. Based upon both the estimated costs of performing the servicing function and market precedent for such fees, the annual servicing fee shall be 0.10% of the initial principal amounts of the Phase-In-Recovery Bonds issued by the SPE of such Applicant, which fee will be paid to the Applicant or a successor electric distribution utility company. Customary for transactions of this type, in the unlikely event that there is no electric distribution utility successor willing or able to assume such servicing duties, a non-utility servicer may need to be engaged, and given the incremental costs for such an entity to perform the servicing function (i.e., an entity not already billing and collecting the same customer base for other charges), the annual servicing fee for such non-utility successor shall not exceed 0.75% of the initial principal amount of the Phase-In-Recovery Bonds issued by the SPE of such electric distribution utility, unless otherwise approved by the Commission.

- e) The Phase-In-Recovery Bonds issued by each SPE will be issued pursuant to an Indenture (and indenture supplement) between such SPE and a third party trustee, which will describe the particular terms of the Phase-In-Recovery Bonds, including the principal amount, interest rate, payment dates, issuance date, collateral, authorized denominations, principal repayment schedule and other material terms of the Phase-In-Recovery Bonds. The Indenture will provide for certain covenants on the part of the applicable SPE, including

covenants (among others) restricting each SPE's ability to (i) merge or consolidate with any other entity, (ii) sell, convey, transfer or otherwise dispose of its assets or property, (iii) terminate its existence or dissolve or liquidate, (iv) permit any lien, charge, security interest or other encumbrance (other than the lien and security interest granted under the Indenture) to be created, (v) engage in any business other than financing, purchasing, owning and managing the Phase-In-Recovery Property, (vi) make any payments, distributions or dividends, and (vii) issue, incur, assume, guarantee or otherwise become liable for any indebtedness except for the Phase-In-Recovery Bonds and any other secured obligations arising under the transaction documents. Each Indenture will further provide for specific events of default, the occurrence and continuation of which may result in the acceleration of the indebtedness evidenced by the Phase-In-Recovery Bonds or the exercise of other remedies by the trustee or bondholders.

23. The Applicants seek approval to issue and sell the Phase-In-Recovery Bonds either through (i) a registered public offering under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or (ii) an unregistered offering exempt from registration pursuant to Section 4(2) of the Securities Act (A) with subsequent resales to institutional purchasers and/or purchasers outside the United States pursuant to Rule 144A and Regulation S, respectively, under the Securities Act or (B) as a negotiated private placement. The decision as to which method may be preferable is dependent on factors such as issue size, complexity of issue, current market conditions, and ongoing administrative costs, some of which are

not known with certainty at this time. The upfront Financing Cost estimates provided by the Applicants in Exhibit C hereto include an estimate for underwriting and/or placement fees for each approach. The Applicants will determine the appropriate format based upon the expected lowest cost alternative at the time the Phase-In-Recovery Bonds are marketed, considering both the expected interest cost and the estimated upfront and ongoing Financing Costs associated with the Phase-In-Recovery Bonds.

24. Each SPE may, as an alternative to directly issuing and marketing the Phase-In-Recovery Bonds to unaffiliated investors through either a registered public offering or unregistered exempt offering as described in paragraph 23 above, issue the Phase-In-Recovery Bonds to a single special purpose trust established jointly by the Applicants (the “PIR Trust”).
  - a) Notes or other pass-through certificates or similar instruments (the “PIR Certificates”) would be issued by the PIR Trust to investors representing undivided beneficial interests in the SPEs’ Phase-In-Recovery Bonds held by the PIR Trust. The PIR Trust would engage in no activities other than the holding of the Phase-In-Recovery Bonds, issuing the PIR Certificates and engaging in other related activities.
  - b) The PIR Certificates may be sold either through a registered public offering or unregistered exempt offering as described in paragraph 23 above. The decision as to which method may be preferable is dependent on the same factors discussed in paragraph 23 above.

- c) The PIR Certificates would be expected to receive a triple-A (or equivalent) credit rating from applicable rating agencies based upon the underlying structure of the PIR Trust-owned Phase-In-Recovery Bonds secured by Phase-In-Recovery Property and supported by the adjustment mechanism.
  - d) Combining the issuance of the Phase-In-Recovery Bonds by each of the Applicants in one transaction through the use of the PIR Trust could, as detailed in Exhibit C hereto, result in lower issuance costs and other efficiencies, thereby lowering costs for the Applicant's customers. None of the SPEs would be obligated, however, with respect to any other SPE's Phase-In-Recovery Bonds; therefore, the customers of the respective Applicants would not be affected by the actions of any other Applicant or the adequacy of the Phase-In-Recovery Property of such other Applicant.
  - e) The PIR Trust would transfer an allocable portion of net proceeds from the sale of the PIR Certificates to each SPE and each such SPE would in turn transfer those proceeds to the applicable Applicant in consideration for the Phase-In-Recovery Property sold to such SPE by such Applicant.
25. As is the case with most debt issuances, the cost of the debt, i.e., the effective interest rate, will not be known until the Phase-In-Recovery Bonds are priced at the time they are sold. Based upon current market conditions, typical structural features, and assuming an SEC-registered offering of PIR Certificates rated in the highest category by the rating agencies most actively involved in the rating of securitizations of this type, the weighted average yield of the Phase-In-Recovery Bonds (exclusive of upfront and ongoing costs) is estimated to be less than 3%.



In the absence of an extraordinary change in market conditions between the date of this Application and the issuance date of the Phase-In-Recovery Bonds, significant cost savings and mitigation of rate impacts through the proposed Phase-In-Recovery Bond issuance are expected to result (based on the Phase-In-Recovery Bond expected principal repayment schedule reflected in Exhibit E); as such, only a weighted average yield on the various tranches of the Phase-In-Recovery Bonds in excess of 5% would overcome the benefits associated with the Applicants' proposal. Consistent with O.R.C. § 4928.232(F), the Applicants request that the Commission, in the Financing Order, afford the Applicants the flexibility in establishing the terms and conditions for the Phase-In-Recovery Bonds to accommodate changes in market conditions, including repayment schedules, interest rates, Financing Costs, collateral requirements, required debt service and other reserves, and the ability of each of the Applicants, at its option, to effect a series of issuances of Phase-In-Recovery Bonds and correlated assignments, sales, pledges, or other transfers of Phase-In-Recovery Property.

26. It is expected that the Phase-In-Recovery Bonds or if applicable, the PIR Notes, would be sold pursuant to a negotiated sale to investors, coordinated through one or more underwriters, initial purchasers or placement agents. It is customary for securities of this type to be offered pursuant to a negotiated sale. Furthermore, and consistent with most other transactions of this type, the Applicants have engaged an investment banking firm, frequently involved in the underwriting of this type of securities to assist in the process of structuring the transaction.

27. Certain of the Financing Costs to be recovered from the proceeds of the Phase-In-Recovery Bonds and included in the Phase-In-Recovery Charges will constitute costs of issuing the Phase-In-Recovery Bonds. These Financing Costs, which are referred to as “Estimated Upfront Financing Costs” in Exhibit C, include, without limitation, estimated costs associated with the retiring or refunding of existing long-term debt of the Applicants, counsel fees, structural advisory fees, underwriting fees, rating agency fees, independent auditors fees and filing, printing and marketing expenses. Other Financing Costs will constitute costs necessary to support, repay and service the Phase-In-Recovery Bonds. These Financing Costs, which are referred to as “Estimated Ongoing Financing Costs” in Exhibit C hereto, include servicing fees and other administrative fees. In addition to debt service, these Ongoing Costs include the cost of any overcollateralization or other reserves (if required) for the Phase-In-Recovery Bonds, the periodic costs of servicing the Phase-In-Recovery Bonds and the Phase-In-Recovery Charges, SPE administrative costs and, if the Phase-In-Recovery Bonds are issued in a registered public offering, ongoing SEC compliance costs. While these costs are expected to be relatively stable over time, they may increase or decrease based upon market conditions or factors beyond the Applicants’ control. Debt service, as well as these Ongoing Costs, will be recovered through the imposition and collection and adjustment (or true up), from time to time, of the Phase-In-Recovery Charges. Finally, Financing Costs include the recovery of all tax liabilities associated with the collection of the Phase-In-Recovery Charges or otherwise arising due to the securitization.

**V. Adjustment Mechanism.**

28. The Applicants have also included in Exhibit F hereto a proposed formula-based mechanism for making expeditious periodic adjustments in the Phase-In-Recovery Charges that each Applicant's customers would be required to pay under the Financing Order. Specifically, the initial update to each Applicant's Rider PIR will be up to 12 months after the issuance date for the Phase-In-Recovery Bonds. Thereafter, each Applicant's Rider PIR shall be updated semiannually with the exception of the last year each series of Phase-In-Recovery Bonds is expected to be outstanding in which case updates, as frequently as monthly may be necessary. Otherwise, no later than November 1<sup>st</sup> and May 1<sup>st</sup> of each year, the Applicants will file with the Commission a request for approval of these adjusted Phase-In-Recovery Charges which, unless otherwise ordered by the Commission, shall become effective on a service rendered basis on the succeeding January 1<sup>st</sup> and July 1<sup>st</sup>, respectively. Consistent with O.R.C. § 4928.238(B), the review of such a request would be limited to determining whether there is any mathematical error in the application of the formula-based mechanism relating to the appropriate amount of any overcollection or undercollection of Phase-In-Recovery Charges and the amount of an adjustment. These adjustments will also cover increases or decreases in trustee and servicing costs, rating agency surveillance fees, legal and accounting fees and other ongoing Financing Costs as well as adjustments for dealing with differences between estimated and actual costs. These adjustments will ensure the recovery of adequate revenues sufficient to provide for the payment of Phase-In Costs, principal, interest, and redemption

premiums on the Phase-In-Recovery Bonds, any payments under an ancillary agreement, any amounts required to fund or replenish a reserve account or other account established under any indenture, ancillary agreement or other financing document relating to the Phase-In-Recovery Bonds, any costs of retiring or refunding any existing long-term debt of the Applicants with the proceeds from the Phase-In-Recovery Bonds, and any other Financing Costs and other fees, costs, and charges in respect of Phase-In-Recovery Bonds approved under the proposed Financing Order. The adjustments will also take into account revised projections of electricity consumption and customer payment information (e.g., uncollectibles, lags between customer billing and collection). Finally, the adjustment mechanism will provide for any changes or updates to the Proposed Tariff Sheets compared with the Final Initial Tariff Sheets necessary to reflect the terms of the Financing Order pursuant to O.R.C. § 4928.232(H).

29. Issuance of a Financing Order as proposed herein is consistent with O.R.C. § 4928.02. Customers will benefit from the provision of reasonably-priced retail electric service. O.R.C. § 4928.02(A). Because securitization will reduce the overall cost of the nonbypassable riders being replaced by the Phase-In-Recovery Charges and will result in cost savings and rate mitigation, securitization promotes customer choice and the diversity of electric supplies and suppliers. O.R.C. § 4928.02(B) and (C). Securitization also recognizes the continuing emergence of competitive electricity markets through the development and implementation of flexible regulatory treatment and also facilitates the state's effectiveness in the global economy. O.R.C. § 4928.02(G) and (N).

**VI. Timing of Commission Action.**

30. Applicants request that the Commission consider and approve the securitization and all related matters requested in this Application on an expedited basis by August 1, 2012, in order that Phase-In-Recovery Bonds may be issued in a timely fashion to take advantage of historically low interest rates and the currently-functioning credit markets, and that the savings for customers expected to arise from the implementation of this Application may start being realized as soon as possible, which is within the 135-day timeline set forth in O.R.C. § 4928.232(C)(1).

**WHEREFORE,** for the reasons set forth above the Applicants respectfully request that the Commission:

(1) Approve the Applicants' proposed securitization and, pursuant to the Act, issue a Financing Order granting any and all authorizations that may be required under Ohio law, including, without limitation, approval and authorization in the Financing Order for the consummation of the transactions contemplated by the issuance of Phase-In-Recovery Bonds and related matters (all as described in this Application), including, without limitation, (a) the securitization transaction providing for the recovery of Phase-In-Recovery Costs and Financing Costs, through the issuance of up to an aggregate amount of \$555 million of Phase-In-Recovery Bonds payable from collections from Phase-In-Recovery Charges, and the execution, delivery and performance of all documentation necessary to consummate the securitization transaction, (b) the recovery of certain deferred

Phase-In-Costs and Financing Costs, (c) the imposition, charging, and collection of Phase-In-Recovery Charges, (d) the creation of the Phase-In-Recovery Property (such creation to be simultaneous with the sale of such Phase-In-Recovery Property to each SPE), the establishment and adjustment from time to time of Phase-In-Recovery Charges from which Phase-In-Recovery Bonds and ongoing Financing Costs will be paid and the adjustment mechanism to be used, (e) the allocation of Phase-In-Recovery Charges among customer classes, (f) the maximum term of the Phase-In-Recovery Bonds, (g) the organization and capitalization of each SPE to which Phase-In-Recovery Property will be sold, (h) the servicing of Phase-In-Recovery Charges by Applicants as initial servicers or any successor servicer under the servicing agreements, (i) implementation of the trust structure contemplated by paragraph 24 of this Application, (j) flexibility in establishing the terms and conditions for the Phase-In-Recovery Bonds to accommodate changes in market conditions, (k) the ability to issue Phase-In-Recovery Bonds in one or more series and to effect correlated assignments, sales, pledges, or other transfers of Phase-in-Recovery Property, (l) approval of the Final Initial Tariff Sheets and associated adjustment mechanism, (m) approval of the change reflected in the proposed Bill Format, and (n) all of the determinations and descriptions required by §4928.232;

(2) Confirm, provide and include in the Financing Order each provision requested in this Application to be confirmed in the Financing Order including, without limitation, each provision set forth in paragraph 21 of this Application;

(3) Find that the proposed securitization, consistent with market conditions, measurably enhances cost savings to customers and mitigates rate impacts to customers as compared to the existing cost recovery methods of each of the Applicants;

(4) Make such other findings and issue such other orders as requested by the Applicants in this Application; and

(5) Grant such other and further orders and approvals as it may deem necessary or proper under the circumstances.

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Respectfully submitted,

OHIO EDISON COMPANY,  
THE CLEVELAND ELECTRIC ILLUMINATING COMPANY, and  
THE TOLEDO EDISON COMPANY

By: James F. Pearson  
James F. Pearson  
Vice President and Treasurer,  
as to each

By: Steven R. Staub  
Steven R. Staub  
Assistant Treasurer, as to each

STATE OF OHIO     )  
                              ) ss.:  
SUMMIT COUNTY    )

James F. Pearson and Steven R. Staub, depose and say that they are Vice President and Treasurer and Assistant Treasurer, respectively, of each of Ohio Edison Company, The Cleveland Electric Illuminating Company, and The Toledo Edison Company, Applicants in the above matter, and that they have read and are fully acquainted and familiar with the contents of the foregoing Application and that the statements therein are true as they verily believe.

James F. Pearson  
James F. Pearson

Steven R. Staub  
Steven R. Staub

Subscribed and sworn to before me  
this 3<sup>rd</sup> day of May, 2012

Michele A. Buchtel  
Michele A. Buchtel  
Notary Public, State of Ohio  
Resident of Summit County  
My Commission Expires August 28, 2016



Michele A. Buchtel  
Resident Summit County  
Notary Public, State of Ohio  
My Commission Expires: 08/28/2016

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**Exhibit list for Securitization Application**

Exhibit A – Estimated Deferral Balances Subject to Securitization

Exhibit B - Estimated Comparison of Existing Rate Making and Securitization

Exhibit C – Estimated Up-front and Ongoing Financing Costs

Exhibit D – Expected Use of Proceeds and Capitalization

Exhibit E – Indicative Transaction Structure and Expected Principal Repayment Schedule

Exhibit F – Rider PIR Reconciliation Mechanism and Rate Design Process

Exhibit G – Estimated Monthly Typical Bill Impacts

Exhibit H - Proposed Tariffs Sheets for Rider PIR - Phase-In Recovery Rider

Exhibit I – Proposed Bill Format

Exhibit J - Structure/ Transaction Flow Chart

**EXHIBIT A**  
**ESTIMATED DEFERRAL BALANCES SUBJECT TO SECURITIZATION**  
**Estimated December 31, 2012 Balances**

	(A)	(B)	(C)	(D)	(E)	(F)
Category and Current Recovery Mechanism	CEI	OE	TE	Total	Existing Recovery Period & Interest Rate	Recovery Authorization
1 Deferred Generation Costs - Rider DGC	127,049,987	0	0	<b>\$127,049,987</b>	June 2011 - May 2021 Annual Interest Rate 6.85%	PUCO Case No. 08-935-EL-SSO Order dated March 25, 2009
2 2006-2007 Deferred Fuel Costs - Rider DFC	86,041,909	125,727,952	36,410,202	<b>\$248,180,063</b>	January 2011 - December 2035 Annual Interest Rate 6.85%	PUCO Case No. 08-935-EL-SSO Order dated 3/25/09, Case No. 07-1003-EL-ATA Order dated 1/6/10, and continued by 10-388-EL-SSO dated 8/25/10
3 Residential All Electric Credits - Rider RER1 *	21,565,629	39,536,661	0	<b>\$61,102,290</b>	September 2011 - June 2014 Annual Interest Rate 6.85%	PUCO Case No. 10-176-EL-ATA Order dated May 25, 2011
4 <b>Total</b>	<b>\$234,657,526</b>	<b>\$165,264,613</b>	<b>\$36,410,202</b>	<b>\$436,332,340</b>		

\* The deferred balance collected under Rider RER1 for TE is expected to be fully recovered by the effective date of the securitization.

## EXHIBIT B

## CEI

## ESTIMATED COMPARISON OF EXISTING RATE MAKING AND SECURITIZATION

		Estimated Recovery Under Existing Rate Making					Estimated Recovery Under Securitization					Savings	
(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
				Return on		Total				Other Ongoing		Total Amounts	
	Period	Ending Balance	Return of Asset	Asset @ 6.85%	CAT Tax <sup>(a)</sup>	Amounts Billed	Ending Balance	Principal Payments	Interest Payments	Financing Costs <sup>(b)</sup>	Total Payments	Total Amounts Billed <sup>(c)</sup>	Nominal Savings
1	Dec-12	234,657,526					250,680,890						
2	Jun-13	222,194,399	12,463,127	7,787,537	52,789	20,303,453	237,804,995	12,875,895	2,446,322	451,515	15,773,732	18,171,590	2,131,863
3	Dec-13	208,639,682	13,554,717	7,352,046	54,499	20,961,262	222,288,856	15,516,139	2,406,252	457,158	18,379,550	18,760,329	2,200,932
4	Jun-14	195,192,852	13,446,830	6,881,966	52,993	20,381,789	206,760,936	15,527,920	2,357,966	452,187	18,338,073	18,241,701	2,140,088
5	Dec-14	187,241,557	7,951,295	6,512,594	37,704	14,501,593	195,867,010	10,893,925	2,309,643	401,745	13,605,314	12,978,926	1,522,667
6	Jun-15	180,315,736	6,925,822	6,270,732	34,400	13,230,954	186,711,934	9,155,076	2,275,741	390,845	11,821,662	11,841,704	1,389,250
7	Dec-15	172,904,508	7,411,228	6,027,521	35,032	13,473,781	177,446,971	9,264,963	2,247,250	392,928	11,905,142	12,059,034	1,414,747
8	Jun-16	165,774,407	7,130,101	5,777,713	33,648	12,941,462	168,457,507	8,989,464	2,213,620	388,362	11,591,447	11,582,608	1,358,853
9	Dec-16	158,158,013	7,616,394	5,527,546	34,263	13,178,204	159,355,569	9,101,938	2,150,694	390,393	11,643,025	11,794,492	1,383,711
10	Jun-17	150,711,317	7,446,696	5,268,733	33,146	12,748,575	150,420,503	8,935,066	2,086,980	386,707	11,408,754	11,409,974	1,338,600
11	Dec-17	142,770,256	7,941,061	5,007,705	33,755	12,982,520	141,365,331	9,055,171	2,024,435	388,714	11,468,320	11,619,355	1,363,165
12	Jun-18	135,028,261	7,741,995	4,738,236	32,533	12,512,764	132,506,087	8,859,244	1,961,049	384,684	11,204,978	11,198,924	1,313,840
13	Dec-18	126,785,862	8,242,400	4,467,100	33,131	12,742,630	123,537,086	8,969,000	1,899,034	386,656	11,254,691	11,404,654	1,337,976
14	Jun-19	118,652,739	8,133,123	4,185,717	32,112	12,350,953	114,702,980	8,834,107	1,836,251	383,296	11,053,654	11,054,103	1,296,850
15	Dec-19	110,008,493	8,644,246	3,901,088	32,703	12,578,037	105,754,472	8,948,507	1,774,412	385,244	11,108,164	11,257,343	1,320,694
16	Jun-20	101,549,363	8,459,130	3,607,271	31,454	12,097,855	96,999,625	8,754,848	1,703,336	381,125	10,839,309	10,827,580	1,270,275
17	Dec-20	92,571,173	8,978,190	3,311,403	32,036	12,321,630	88,064,524	8,935,101	1,562,326	383,045	10,880,471	11,027,858	1,293,771
18	Jun-21	83,760,729	8,810,444	3,005,869	30,803	11,847,116	79,245,628	8,818,896	1,418,413	378,974	10,616,283	10,603,169	1,243,947
19	Dec-21	79,392,337	4,368,392	2,754,916	18,569	7,141,877	73,712,097	5,533,531	1,276,371	338,611	7,148,514	6,391,980	749,897
20	Jun-22	77,707,313	1,685,024	2,680,806	11,381	4,377,211	71,297,464	2,414,633	1,187,245	314,895	3,916,773	3,917,604	459,607
21	Dec-22	75,888,920	1,818,393	2,621,493	11,574	4,451,460	68,826,957	2,470,507	1,148,354	315,532	3,934,393	3,984,057	467,403
22	Jun-23	74,082,179	1,806,741	2,559,089	11,381	4,377,211	66,342,410	2,484,547	1,108,563	314,895	3,908,005	3,917,604	459,607
23	Dec-23	72,137,839	1,944,339	2,495,547	11,574	4,451,460	63,792,094	2,550,316	1,068,545	315,532	3,934,393	3,984,057	467,403
24	Jun-24	70,200,776	1,937,063	2,428,767	11,381	4,377,211	61,226,453	2,565,641	1,027,468	314,895	3,908,005	3,917,604	459,607
25	Dec-24	68,121,587	2,079,189	2,360,697	11,574	4,451,460	58,593,737	2,632,716	986,145	315,532	3,934,393	3,984,057	467,403
26	Jun-25	66,044,990	2,076,598	2,289,232	11,381	4,377,211	55,944,369	2,649,369	943,741	314,895	3,908,005	3,917,604	459,607
27	Dec-25	63,821,418	2,223,572	2,216,315	11,574	4,451,460	53,226,577	2,717,792	901,069	315,532	3,934,393	3,984,057	467,403
28	Jun-26	61,595,422	2,225,996	2,139,834	11,381	4,377,211	50,490,762	2,735,815	857,295	314,895	3,908,005	3,917,604	459,607
29	Dec-26	59,217,261	2,378,161	2,061,726	11,574	4,451,460	47,685,131	2,805,630	813,230	315,532	3,934,393	3,984,057	467,403
30	Jun-27	56,831,305	2,385,956	1,979,874	11,381	4,377,211	44,860,063	2,825,068	768,041	314,895	3,908,005	3,917,604	459,607
31	Dec-27	54,287,626	2,543,678	1,896,208	11,574	4,451,460	41,963,742	2,896,321	722,539	315,532	3,934,393	3,984,057	467,403
32	Jun-28	51,730,402	2,557,224	1,808,606	11,381	4,377,211	39,046,522	2,917,220	675,890	314,895	3,908,005	3,917,604	459,607
33	Dec-28	49,009,506	2,720,896	1,718,990	11,574	4,451,460	36,056,564	2,989,957	628,903	315,532	3,934,393	3,984,057	467,403
34	Jun-29	46,268,907	2,740,599	1,625,231	11,381	4,377,211	33,044,200	3,012,364	580,746	314,895	3,908,005	3,917,604	459,607
35	Dec-29	43,358,264	2,910,642	1,529,244	11,574	4,451,460	29,957,567	3,086,634	532,227	315,532	3,934,393	3,984,057	467,403
36	Jun-30	40,421,326	2,936,938	1,428,892	11,381	4,377,211	26,846,969	3,110,598	482,512	314,895	3,908,005	3,917,604	459,607
37	Dec-30	37,307,524	3,113,802	1,326,084	11,574	4,451,460	23,660,519	3,186,450	432,411	315,532	3,934,393	3,984,057	467,403
38	Jun-31	34,160,369	3,147,156	1,218,674	11,381	4,377,211	20,448,498	3,212,021	381,089	314,895	3,908,005	3,917,604	459,607
39	Dec-31	30,829,045	3,331,323	1,108,563	11,574	4,451,460	17,158,992	3,289,507	329,354	315,532	3,934,393	3,984,057	467,403
40	Jun-32	27,456,811	3,372,234	993,596	11,381	4,377,211	13,842,253	3,316,738	276,372	314,895	3,908,005	3,917,604	459,607
41	Dec-32	23,892,589	3,564,222	875,665	11,574	4,451,460	10,446,343	3,395,910	222,950	315,532	3,934,393	3,984,057	467,403
42	Jun-33	20,279,365	3,613,224	752,606	11,381	4,377,211	7,021,488	3,424,855	168,254	314,895	3,908,005	3,917,604	459,607
43	Dec-33	16,465,781	3,813,584	626,302	11,574	4,451,460	3,515,719	3,505,769	113,092	315,532	3,934,393	3,984,057	467,403
44	Jun-34	12,594,531	3,871,250	494,580	11,381	4,377,211	0	3,515,719	56,626	0	3,572,345	3,086,709	1,290,502
45	Dec-34	8,513,956	4,080,575	359,312	11,574	4,451,460	0	0	0	0	0	0	4,451,460
46	Jun-35	4,366,439	4,147,517	218,313	11,381	4,377,211	0	0	0	0	0	0	4,377,211
47	Dec-35	0	4,366,439	73,447	11,574	4,451,460	0	0	0	0	0	0	4,451,460
48	Jun-36	0	0	0	0	0	0	0	0	0	0	0	0
Total		234,657,525	136,273,385	966,934	371,897,845		250,680,890	52,362,756	14,687,324	317,730,969	320,131,959	51,765,886	
NPV of Total @ 6.85%		143,124,484	88,707,352	604,334	232,436,170		160,809,586	33,935,585	8,089,452	202,834,624	205,222,685	27,213,485	

## Notes:

Line 1, Column B - see Exhibit A, Line 4, Column A

Line 1, Column G - see Exhibit D, Line 1, Column B

Column F = Sum (Columns C-E)

Column K = Sum (Columns H-J)

Column M = Column F - Column L

<sup>(a)</sup> Equal to 0.26% of total billings.<sup>(b)</sup> Includes servicing fee, estimated securitization costs and applicable taxes.<sup>(c)</sup> Billed amounts exceed payments to allow for lags between billing and collections and to account for uncollectibles.

**EXHIBIT B**  
**OE**  
**ESTIMATED COMPARISON OF EXISTING RATE MAKING AND SECURITIZATION**

		Estimated Recovery Under Existing Rate Making				Estimated Recovery Under Securitization							Savings
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Ending	Return of	Return on		Total	Ending	Principal	Interest	Other Ongoing		Total	Total Amounts	Nominal
Period	Balance	Asset	Asset @ 6.85%	CAT Tax <sup>(a)</sup>	Amounts Billed	Balance	Payments	Payments	Financing Costs <sup>(b)</sup>	Payments	Billed <sup>(c)</sup>	Billed <sup>(c)</sup>	Savings
1	Dec-12	165,264,613				188,353,837							
2	Jun-13	152,622,997	12,641,616	5,414,214	47,068	18,102,897	176,614,045	11,739,792	2,301,988	383,363	14,425,143	16,654,665	1,448,232
3	Dec-13	139,063,788	13,559,209	4,979,949	48,327	18,587,485	162,603,438	14,010,607	2,265,454	388,047	16,664,108	17,100,486	1,486,999
4	Jun-14	125,391,933	13,671,855	4,501,874	47,375	18,221,104	148,206,071	14,397,367	2,221,853	384,505	17,003,725	16,763,416	1,457,688
5	Dec-14	125,111,128	280,805	4,276,488	11,880	4,569,173	144,852,453	3,353,618	2,177,048	252,553	5,783,219	4,203,639	365,534
6	Jun-15	124,853,554	257,575	4,267,724	11,796	4,537,094	143,123,398	1,729,055	2,166,612	252,243	4,147,909	4,174,127	362,968
7	Dec-15	124,477,353	376,201	4,256,366	12,076	4,644,643	141,292,425	1,830,973	2,161,231	253,282	4,245,486	4,273,071	371,571
8	Jun-16	124,294,384	182,969	4,247,354	11,549	4,441,872	139,617,471	1,674,953	2,153,350	251,322	4,079,626	4,086,522	355,350
9	Dec-16	123,997,869	296,515	4,238,653	11,822	4,546,990	137,855,393	1,762,079	2,141,625	252,338	4,156,042	4,183,231	363,759
10	Jun-17	123,783,200	214,668	4,230,446	11,587	4,456,702	136,156,206	1,699,187	2,129,291	251,466	4,079,944	4,100,166	356,536
11	Dec-17	123,453,593	329,607	4,220,628	11,861	4,562,096	134,356,028	1,800,177	2,117,396	252,484	4,170,058	4,197,129	364,968
12	Jun-18	123,250,568	203,026	4,212,045	11,509	4,426,580	132,654,335	1,701,693	2,104,795	251,174	4,057,662	4,072,454	354,126
13	Dec-18	122,933,938	316,630	4,202,673	11,781	4,531,084	130,858,092	1,796,244	2,092,883	252,185	4,141,311	4,168,597	362,487
14	Jun-19	122,736,550	197,388	4,194,380	11,448	4,403,217	129,153,469	1,704,623	2,080,310	250,949	4,035,881	4,050,959	352,257
15	Dec-19	122,426,475	310,076	4,185,242	11,718	4,507,036	127,354,914	1,798,555	2,068,377	251,952	4,118,884	4,146,473	360,563
16	Jun-20	122,266,166	160,309	4,177,677	11,308	4,349,294	125,665,926	1,688,988	2,051,244	250,427	3,990,659	4,001,351	347,944
17	Dec-20	121,995,740	270,425	4,169,870	11,575	4,451,870	123,873,226	1,792,700	2,024,040	251,419	4,068,160	4,095,721	356,150
18	Jun-21	121,873,936	121,804	4,163,622	11,171	4,296,598	122,175,770	1,697,456	1,995,166	249,918	3,942,540	3,952,870	343,728
19	Dec-21	120,069,993	1,803,943	4,139,608	15,494	5,959,045	119,252,638	2,923,132	1,967,826	265,986	5,156,944	5,482,321	476,724
20	Jun-22	117,543,899	2,526,093	4,056,595	17,160	6,599,848	115,390,222	3,862,416	1,920,745	272,180	6,055,340	6,071,860	527,988
21	Dec-22	114,771,557	2,772,343	3,965,476	17,564	6,755,382	111,350,033	4,040,189	1,858,535	273,683	6,172,407	6,214,952	540,431
22	Jun-23	112,061,382	2,710,174	3,872,514	17,160	6,599,848	107,368,847	3,981,186	1,793,461	272,180	6,046,827	6,071,860	527,988
23	Dec-23	109,098,563	2,962,819	3,774,999	17,564	6,755,382	103,199,462	4,169,385	1,729,338	273,683	6,172,407	6,214,952	540,431
24	Jun-24	106,191,295	2,907,268	3,675,420	17,160	6,599,848	99,086,999	4,112,463	1,662,184	272,180	6,046,827	6,071,860	527,988
25	Dec-24	103,024,534	3,166,761	3,571,058	17,564	6,755,382	94,784,222	4,302,777	1,595,946	273,683	6,172,407	6,214,952	540,431
26	Jun-25	99,906,239	3,118,295	3,464,393	17,160	6,599,848	90,536,218	4,248,003	1,526,644	272,180	6,046,827	6,071,860	527,988
27	Dec-25	96,521,119	3,385,119	3,352,699	17,564	6,755,382	86,095,718	4,440,500	1,458,223	273,683	6,172,407	6,214,952	540,431
28	Jun-26	93,176,879	3,344,240	3,238,448	17,160	6,599,848	81,707,773	4,387,945	1,386,702	272,180	6,046,827	6,071,860	527,988
29	Dec-26	89,557,965	3,618,914	3,118,904	17,564	6,755,382	77,125,077	4,582,696	1,316,028	273,683	6,172,407	6,214,952	540,431
30	Jun-27	85,971,807	3,586,158	2,996,530	17,160	6,599,848	72,592,647	4,532,431	1,242,216	272,180	6,046,827	6,071,860	527,988
31	Dec-27	82,102,570	3,869,237	2,868,582	17,564	6,755,382	67,863,138	4,729,509	1,169,215	273,683	6,172,407	6,214,952	540,431
32	Jun-28	78,257,394	3,845,177	2,737,511	17,160	6,599,848	63,181,529	4,681,608	1,093,039	272,180	6,046,827	6,071,860	527,988
33	Dec-28	74,120,139	4,137,255	2,600,564	17,564	6,755,382	58,300,440	4,881,089	1,017,634	273,683	6,172,407	6,214,952	540,431
34	Jun-29	69,997,632	4,122,507	2,460,181	17,160	6,599,848	53,464,810	4,835,630	939,017	272,180	6,046,827	6,071,860	527,988
35	Dec-29	65,573,413	4,424,220	2,313,599	17,564	6,755,382	48,427,219	5,037,592	861,132	273,683	6,172,407	6,214,952	540,431
36	Jun-30	61,153,971	4,419,441	2,163,247	17,160	6,599,848	43,432,565	4,994,653	779,994	272,180	6,046,827	6,071,860	527,988
37	Dec-30	56,422,501	4,731,471	2,006,348	17,564	6,755,382	38,233,389	5,199,176	699,547	273,683	6,172,407	6,214,952	540,431
38	Jun-31	51,685,134	4,737,367	1,845,321	17,160	6,599,848	33,074,549	5,158,840	615,807	272,180	6,046,827	6,071,860	527,988
39	Dec-31	46,624,692	5,060,442	1,677,377	17,564	6,755,382	27,708,541	5,366,008	532,716	273,683	6,172,407	6,214,952	540,431
40	Jun-32	41,546,925	5,077,768	1,504,920	17,160	6,599,848	22,380,182	5,328,359	446,288	272,180	6,046,827	6,071,860	527,988
41	Dec-32	36,134,256	5,412,669	1,325,150	17,564	6,755,382	16,841,926	5,538,257	360,467	273,683	6,172,407	6,214,952	540,431
42	Jun-33	30,692,024	5,442,232	1,140,456	17,160	6,599,848	11,338,543	5,503,382	271,265	272,180	6,046,827	6,071,860	527,988
43	Dec-33	24,902,229	5,789,795	948,023	17,564	6,755,382	5,622,444	5,716,099	182,624	273,683	6,172,407	6,214,952	540,431
44	Jun-34	19,069,769	5,832,460	750,227	17,160	6,599,848	0	5,622,444	90,558	0	5,713,002	4,934,149	1,665,698
45	Dec-34	12,876,187	6,193,581	544,237	17,564	6,755,382	0	0	0	0	0	0	6,755,382
46	Jun-35	6,625,912	6,250,275	332,413	17,160	6,599,848	0	0	0	0	0	0	6,599,848
47	Dec-35	0	6,625,912	111,906	17,564	6,755,382	0	0	0	0	0	0	6,755,382
48	Jun-36	0	0	0	0	0	0	0	0	0	0	0	0
Total		165,264,613	144,495,909	807,477	310,567,998		188,353,837	64,769,814	11,495,977	264,619,628	266,083,085	44,484,914	
NPV of Total @ 6.85%		79,458,862	84,160,822	426,520	164,046,204		99,827,398	39,186,070	6,133,320	145,146,788	146,588,541	17,457,663	

**Notes:**

Line 1, Column B - see Exhibit A, Line 4, Column B

Line 1, Column G - see Exhibit D, Line 1, Column E

Column F = Sum (Columns C-E)

Column K = Sum (Columns H-J)

Column M = Column F - Column L

<sup>(a)</sup> Equal to 0.26% of total billings.<sup>(b)</sup> Includes servicing fee, estimated securitization costs and applicable taxes.<sup>(c)</sup> Billed amounts exceed payments to allow for lags between billing and collections and to account for uncollectibles.

## EXHIBIT B

## TE

## ESTIMATED COMPARISON OF EXISTING RATE MAKING AND SECURITIZATION

		Estimated Recovery Under Existing Rate Making					Estimated Recovery Under Securitization					Savings	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
Period	Ending Balance	Return on Asset	Return on	CAT Tax <sup>(a)</sup>	Total	Ending Balance	Principal Payments	Interest Payments	Other Ongoing		Total Amounts Billed <sup>(c)</sup>	Nominal Savings	
			Asset @ 6.85%		Amounts Billed				Financing Costs <sup>(b)</sup>	Total Payments			
1	Dec-12	36,410,202				45,762,713							
2	Jun-13	36,269,801	140,400	1,240,926	3,601	1,384,927	45,300,846	461,867	633,315	64,434	1,159,617	1,344,764	40,163
3	Dec-13	36,033,730	236,072	1,234,080	3,832	1,473,984	44,584,226	716,620	631,878	65,322	1,413,820	1,431,239	42,746
4	Jun-14	35,837,685	196,045	1,227,096	3,710	1,426,851	43,901,687	682,538	629,648	64,852	1,377,039	1,385,472	41,379
5	Dec-14	35,555,847	281,838	1,218,493	3,911	1,504,242	43,150,110	751,577	627,524	65,624	1,444,725	1,460,619	43,623
6	Jun-15	35,322,162	233,685	1,210,115	3,764	1,447,563	42,442,625	707,485	625,185	65,059	1,397,729	1,405,584	41,979
7	Dec-15	35,005,880	316,282	1,200,282	3,953	1,520,517	41,670,415	772,210	622,983	65,786	1,460,979	1,476,422	44,095
8	Jun-16	34,777,098	228,782	1,191,411	3,702	1,423,896	40,973,892	696,523	618,277	64,823	1,379,623	1,382,603	41,293
9	Dec-16	34,466,691	310,407	1,181,778	3,890	1,496,075	40,215,593	758,298	613,402	65,542	1,437,242	1,452,689	43,386
10	Jun-17	34,214,994	251,697	1,172,608	3,713	1,428,018	39,508,322	707,271	608,094	64,864	1,380,228	1,386,605	41,413
11	Dec-17	33,880,700	334,294	1,162,173	3,901	1,500,368	38,735,645	772,677	603,143	65,585	1,441,405	1,456,858	43,511
12	Jun-18	33,604,694	276,006	1,152,184	3,723	1,431,913	38,014,297	721,348	597,734	64,903	1,383,985	1,390,388	41,525
13	Dec-18	33,245,206	359,487	1,140,900	3,911	1,504,299	37,227,342	786,956	592,684	65,624	1,445,264	1,460,674	43,625
14	Jun-19	32,940,273	304,933	1,129,991	3,741	1,438,664	36,489,428	737,914	587,176	64,970	1,390,060	1,396,943	41,721
15	Dec-19	32,550,729	389,544	1,117,694	3,929	1,511,168	35,685,165	804,263	582,010	65,693	1,451,966	1,467,344	43,824
16	Jun-20	32,228,318	322,411	1,105,980	3,723	1,432,114	34,939,500	745,665	574,764	64,905	1,385,333	1,390,583	41,531
17	Dec-20	31,821,186	407,133	1,093,084	3,911	1,504,127	34,122,576	816,924	562,754	65,623	1,445,301	1,460,507	43,620
18	Jun-21	31,479,957	341,229	1,080,749	3,707	1,425,684	33,358,011	764,566	549,596	64,841	1,379,002	1,384,339	41,345
19	Dec-21	30,880,859	599,098	1,065,257	4,339	1,668,693	32,391,501	966,509	537,281	67,263	1,571,053	1,620,301	48,392
20	Jun-22	30,253,174	627,685	1,043,733	4,357	1,675,775	31,359,954	1,031,547	521,714	67,333	1,620,595	1,627,178	48,597
21	Dec-22	29,518,152	735,022	1,019,943	4,575	1,759,539	30,242,232	1,117,723	505,100	68,168	1,690,991	1,708,513	51,027
22	Jun-23	28,843,123	675,029	996,389	4,357	1,675,775	29,176,980	1,065,252	487,097	67,333	1,619,682	1,627,178	48,597
23	Dec-23	28,059,112	784,011	970,954	4,575	1,759,539	28,024,097	1,152,883	469,939	68,168	1,690,991	1,708,513	51,027
24	Jun-24	27,333,392	725,720	945,698	4,357	1,675,775	26,923,119	1,100,978	451,371	67,333	1,619,682	1,627,178	48,597
25	Dec-24	26,496,930	836,463	918,502	4,575	1,759,539	25,733,934	1,189,185	433,638	68,168	1,690,991	1,708,513	51,027
26	Jun-25	25,716,936	779,994	891,424	4,357	1,675,775	24,596,069	1,137,865	414,484	67,333	1,619,682	1,627,178	48,597
27	Dec-25	24,824,313	892,622	862,342	4,575	1,759,539	23,369,404	1,226,665	396,157	68,168	1,690,991	1,708,513	51,027
28	Jun-26	23,986,208	838,105	833,313	4,357	1,675,775	22,193,454	1,175,949	376,400	67,333	1,619,682	1,627,178	48,597
29	Dec-26	23,033,456	952,752	802,213	4,575	1,759,539	20,928,091	1,265,363	357,459	68,168	1,690,991	1,708,513	51,027
30	Jun-27	22,133,132	900,324	771,094	4,357	1,675,775	19,712,821	1,215,270	337,079	67,333	1,619,682	1,627,178	48,597
31	Dec-27	21,116,000	1,017,133	737,832	4,575	1,759,539	18,407,503	1,305,318	317,505	68,168	1,690,991	1,708,513	51,027
32	Jun-28	20,149,059	966,941	704,477	4,357	1,675,775	17,151,635	1,255,868	296,481	67,333	1,619,682	1,627,178	48,597
33	Dec-28	19,062,994	1,086,064	668,900	4,575	1,759,539	15,805,066	1,346,569	276,253	68,168	1,690,991	1,708,513	51,027
34	Jun-29	18,024,727	1,038,268	633,151	4,357	1,675,775	14,507,282	1,297,784	254,565	67,333	1,619,682	1,627,178	48,597
35	Dec-29	16,864,858	1,159,869	595,096	4,575	1,759,539	13,118,121	1,389,161	233,662	68,168	1,690,991	1,708,513	51,027
36	Jun-30	15,750,221	1,114,636	556,782	4,357	1,675,775	11,777,060	1,341,062	211,287	67,333	1,619,682	1,627,178	48,597
37	Dec-30	14,511,330	1,238,891	516,074	4,575	1,759,539	10,343,925	1,433,135	189,687	68,168	1,690,991	1,708,513	51,027
38	Jun-31	13,314,926	1,196,404	475,014	4,357	1,675,775	8,958,180	1,385,744	166,605	67,333	1,619,682	1,627,178	48,597
39	Dec-31	11,991,427	1,323,499	431,465	4,575	1,759,539	7,479,643	1,478,537	144,285	68,168	1,690,991	1,708,513	51,027
40	Jun-32	10,707,476	1,283,952	387,467	4,357	1,675,775	6,047,765	1,431,878	120,471	67,333	1,619,682	1,627,178	48,597
41	Dec-32	9,293,387	1,414,089	340,876	4,575	1,759,539	4,522,351	1,525,414	97,408	68,168	1,690,991	1,708,513	51,027
42	Jun-33	7,915,698	1,377,688	293,730	4,357	1,675,775	3,042,842	1,479,510	72,839	67,333	1,619,682	1,627,178	48,597
43	Dec-33	6,404,616	1,511,082	243,883	4,575	1,759,539	1,469,029	1,573,813	49,010	68,168	1,690,991	1,708,513	51,027
44	Jun-34	4,926,565	1,478,051	193,367	4,357	1,675,775	0	1,469,029	23,661	0	1,492,690	1,286,845	388,930
45	Dec-34	3,311,633	1,614,932	140,033	4,575	1,759,539	0	0	0	0	0	0	1,759,539
46	Jun-35	1,726,123	1,585,510	85,909	4,357	1,675,775	0	0	0	0	0	0	1,675,775
47	Dec-35	0	1,726,123	28,841	4,575	1,759,539	0	0	0	0	0	0	1,759,539
48	Jun-36	0	0	0	0	0	0	0	0	0	0	0	0
Total		36,410,202	38,013,304	194,006	74,617,511		45,762,713	18,001,603	2,801,733	66,566,049	67,069,067	7,548,444	
NPV of Total @ 6.85%		13,846,376	22,253,965	94,106	36,194,446		21,136,050	10,958,232	1,464,398	33,558,680	33,956,132	2,238,315	

## Notes:

Line 1, Column B - see Exhibit A, Line 4, Column C

Line 1, Column G - see Exhibit D, Line 1, Column H

Column F = Sum (Columns C-E)

Column K = Sum (Columns H-J)

Column M = Column F - Column L

<sup>(a)</sup> Equal to 0.26% of total billings.<sup>(b)</sup> Includes servicing fee, estimated securitization costs and applicable taxes.<sup>(c)</sup> Billed amounts exceed payments to allow for lags between billing and collections and to account for uncollectibles.

**EXHIBIT C**  
**ESTIMATED UP-FRONT FINANCING COSTS**

	(A)	(B)	(C)	(D)	(E)	(F)
	<b>MULTIPLE UTILITY LEVEL ISSUANCES</b>	<b>SINGLE COMBINED ISSUANCE <sup>(a)</sup></b>				
	<u>Total</u>	<u>CEI</u>	<u>OE</u>	<u>TE</u>	<u>Total</u>	<u>Savings</u>
1 Accountant's/Auditor's Fees	300,000	107,559	75,752	16,689	200,000	100,000
2 Fee for Applicant's Structuring Advisor	900,000	161,339	113,628	25,034	300,000	600,000
3 Legal Fees and Expenses for Applicant's/Issuer's Counsel	2,500,000	1,075,591	757,517	166,892	2,000,000	500,000
4 Legal Fees and Expenses for Trustee's Counsel	60,000	13,445	9,469	2,086	25,000	35,000
5 Legal Fees and Expenses for Underwriter's Counsel	2,150,000	994,921	700,703	154,375	1,850,000	300,000
6 Printing and Filing Costs	300,000	53,780	37,876	8,345	100,000	200,000
7 Rating Agency Fees <sup>(b)</sup>	1,305,000	332,152	249,569	60,636	642,357	662,643
8 SEC Registration Fees <sup>(c)</sup>	19,147	9,852	7,402	1,798	19,052	95
9 Servicer Set-up Costs <sup>(d)</sup>	300,000	100,000	100,000	100,000	300,000	0
10 Trustee Payments	30,000	13,445	9,469	2,086	25,000	5,000
11 Underwriting Costs <sup>(e)</sup>	2,436,061	1,253,404	941,769	228,814	2,423,987	12,074
12 Miscellaneous <sup>(f)</sup>	<u>525,000</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>525,000</u>	<u>0</u>
13 <b>Subtotal Issuance Expenses (Sum Lines 1-12)</b>	<b>10,825,209</b>	<b>4,290,488</b>	<b>3,178,154</b>	<b>941,755</b>	<b>8,410,396</b>	<b>2,414,812</b>
14 Debt Retirement Costs <sup>(g)</sup>	<u>40,054,703</u>	<u>11,732,876</u>	<u>19,911,070</u>	<u>8,410,757</u>	<u>40,054,703</u>	<u>0</u>
15 <b>Total Estimated Upfront Financing Costs (Line 13 + Line 14)</b>	<b>50,879,912</b>	<b>16,023,364</b>	<b>23,089,224</b>	<b>9,352,511</b>	<b>48,465,099</b>	<b>2,414,812</b>

<sup>(a)</sup> Upfront financing costs expected to be allocated rateably based upon Phase-In Costs amounts assuming an SEC-registered offering, unless otherwise noted.

<sup>(b)</sup> Based upon current fee schedules applied to issuance amounts which change from time to time. For multiple utility level issuances each applicant will likely be required to pay the minimum Rating Agency fee amount for each issuance.

<sup>(c)</sup> Based upon current fee level of \$0.0000393 applied to issuance amounts.

<sup>(d)</sup> Assumes \$100,000 per utility.

<sup>(e)</sup> Based upon fee level of 0.50% applied to issuance amounts.

<sup>(f)</sup> Unforeseen expenses, if any, will be described in the Final Financing Order following the issuance of the Phase-In Recovery Bonds.

<sup>(g)</sup> Will vary depending upon market conditions and timing / method of debt retirement.

**EXHIBIT C**  
**ESTIMATED ONGOING FINANCING COSTS (ANNUAL AMOUNT)**

		(A)	(B)	(C)	(D)	(E)	(F)
		MULTIPLE UTILITY LEVEL ISSUANCES	SINGLE COMBINED ISSUANCE				
		Total	CEI	OE	TE	Total <sup>(a)</sup>	Savings
1	Servicing Fee <sup>(b)</sup>	487,212	250,681	188,354	45,763	484,797	2,415
2	Administration Fees and Expenses	150,000	51,708	38,852	9,440	100,000	50,000
3	Trustee Fees and Expenses	60,000	25,854	19,426	4,720	50,000	10,000
4	Legal Fees	60,000	25,854	19,426	4,720	50,000	10,000
5	Accounting Fees	150,000	51,708	38,852	9,440	100,000	50,000
6	SPE Independent Manager's Fees	30,000	10,342	7,770	1,888	20,000	10,000
7	Rating Agency Fees <sup>(c)</sup>	225,000	38,781	29,139	7,080	75,000	150,000
8	Reporting and SEC Filing Fees	7,500	1,293	971	236	2,500	5,000
9	Miscellaneous	6,000	2,585	1,943	472	5,000	1,000
10	Return on Capital Account <sup>(d)</sup>	166,870	85,858	64,511	15,674	166,043	827
11	Dealers In Intangible Tax <sup>(e)</sup>	<u>19,488</u>	<u>10,027</u>	<u>7,534</u>	<u>1,831</u>	<u>19,392</u>	<u>97</u>
12	<b>Total Estimated Ongoing Financing Costs <sup>(f)</sup> (Sum Lines 1-11)</b>	<b>1,362,071</b>	<b>554,693</b>	<b>416,779</b>	<b>101,261</b>	<b>1,072,732</b>	<b>289,338</b>

<sup>(a)</sup> Ongoing financing costs expected to be allocated rateably based upon issuance amount assuming a SEC-registered single combined offering.

<sup>(b)</sup> Assumes each Applicant acts as servicer and earns an annual servicing fee equal to 0.10% of issuance amount.

<sup>(c)</sup> Based upon current scheduled fee levels.

<sup>(d)</sup> Assumes each Applicant funds reserve account equal to 0.50% of issuance amount and earns an annual rate of return of 6.85% thereon.

<sup>(e)</sup> Assumes each securitization SPE required to pay a 0.8% annual tax on amounts funded in capital account.

<sup>(f)</sup> Estimated, subject to change.

**EXHIBIT D**  
**EXPECTED USE OF PROCEEDS AND CAPITALIZATION**

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
<b><u>I. Sources and Uses of Proceeds</u></b>	<b>The Cleveland Electric Illuminating Company</b>			<b>Ohio Edison Company</b>			<b>Toledo Edison Company</b>			<b>Notes</b>
1 PIR Bonds Issued		<u>\$250,680,890</u>			<u>\$188,353,837</u>			<u>\$45,762,713</u>		Exhibit A, Line 4 + Exhibit C, Page 1, Line 15
2 <i>Total Sources:</i>		<u>\$250,680,890</u>			<u>\$188,353,837</u>			<u>\$45,762,713</u>		Line 1
3 Issuance Expenses		\$4,290,488			\$3,178,154			\$941,755		Exhibit C, Page 1, Line 13
4 Debt Retirement Costs		\$11,732,876			\$19,911,070			\$8,410,757		Exhibit C, Page 1, Line 14
5 Debt Retired		\$234,657,526			\$165,264,613			\$25,487,141		Estimated Debt Retired
6 Corporate Purposes		<u>\$0</u>			<u>\$0</u>			<u>\$10,923,061</u>		Estimated Other Use of funds
7 <i>Total Uses:</i>		<u>\$250,680,890</u>			<u>\$188,353,837</u>			<u>\$45,762,713</u>		Sum Lines 3-6
<b><u>II. Current and Pro Forma Capitalization</u></b>	<b>The Cleveland Electric Illuminating Company</b>			<b>Ohio Edison Company</b>			<b>Toledo Edison Company</b>			<b>Notes</b>
At 3/31/2012	<u>Current</u>	<u>Changes</u>	<u>Pro Forma</u>	<u>Current</u>	<u>Changes</u>	<u>Pro Forma</u>	<u>Current</u>	<u>Changes</u>	<u>Pro Forma</u>	
8 Long-term Debt	\$1,811,425,851	(\$234,657,526)	\$1,576,768,325	\$1,159,025,334	(\$165,264,613)	\$993,760,721	\$599,084,921	(\$25,487,141)	\$573,597,780	Applicant Financial Statements
9 PIR Bonds	\$0	\$250,680,890	<u>\$250,680,890</u>	<u>\$0</u>	\$188,353,837	<u>\$188,353,837</u>	\$0	\$45,762,713	<u>\$45,762,713</u>	Line 2
10 Total Debt	\$1,811,425,851		\$1,827,449,215	\$1,159,025,334		\$1,182,114,558	\$599,084,921		\$619,360,493	Line 8 + Line 9
11 Total Equity	<u>\$1,187,753,094</u>	\$0	<u>\$1,187,753,094</u>	<u>\$742,329,238</u>	\$0	<u>\$742,329,238</u>	<u>\$362,900,686</u>	\$0	<u>\$362,900,686</u>	Applicant Financial Statements
12 <i>Total Capitalization</i>	\$2,999,178,945		\$3,015,202,309	\$1,901,354,572		\$1,924,443,796	\$961,985,607		\$982,261,179	Line 10 + Line 11
13 Capitalization Ratios (including PIR Bonds)										
14 Debt / Capitalization	60.4%		60.6%	61.0%		61.4%	62.3%		63.1%	Line 10 / Line 12
15 Equity / Capitalization	39.6%		39.4%	39.0%		38.6%	37.7%		36.9%	Line 11 / Line 12
16 Capitalization Ratios (excluding PIR Bonds)										
17 Debt / Capitalization	60.4%		57.0%	61.0%		57.2%	62.3%		61.2%	Line 8 / (Line 12 - Line 9)
18 Equity / Capitalization	39.6%		43.0%	39.0%		42.8%	37.7%		38.8%	Line 11 / (Line 12 - Line 9)



**EXHIBIT E**  
**INDICATIVE TRANSACTION STRUCTURE <sup>(a)</sup>**

<b>(A)</b>	<b>(B)</b>	<b>(C)</b>	<b>(D)</b>		<b>(E)</b>		<b>(F)</b>
<b><u>Tranche</u></b>	<b><u>Initial Principal</u></b>	<b><u>Expected</u></b>					<b><u>Interest</u></b>
	<b><u>Balance <sup>(b)</sup></u></b>	<b><u>WAL <sup>(c)</sup></u></b>	<b><u>Expected Maturity</u></b>		<b><u>Legal Final Maturity</u></b>		<b><u>Rate</u></b>
A-1	\$122,000,000	1.4 yrs	Dec-2015	3.0 yrs	Dec-2017	5.0 yrs	0.62%
A-2	\$92,400,000	5.2 yrs	Dec-2019	7.0 yrs	Dec-2021	9.0 yrs	1.40%
A-3	<u>\$270,397,439</u>	14.6 yrs	Jun-2034	21.5 yrs	Jun-2036	23.5 yrs	3.22%
	\$484,797,439						

<sup>(a)</sup> Estimated, for discussion purposes only. Final structure will depend upon several factors including then-current market conditions. Assumes all three offerings combined into one single pooled offering.

<sup>(b)</sup> Sum of Columns B, E & H on Exhibit D, Line 2.

<sup>(c)</sup> Weighted average life represents time-weighted receipt of principal repayment. Principal repayment schedule based upon a percentage of current recoveries on assets securitized.

**EXHIBIT E**  
**EXPECTED PRINCIPAL REPAYMENT SCHEDULE <sup>(a)</sup>**  
Tranche A-1   Tranche A-2   Tranche A-3   Total

<b>Tranche Size</b>	<b>\$122,000,000</b>	<b>\$92,400,000</b>	<b>\$270,397,439</b>	<b>\$484,797,439</b>
<b>Date</b>				
Jun-13	\$25,077,554	\$0	\$0	\$25,077,554
Dec-13	\$30,243,366	\$0	\$0	\$30,243,366
Jun-14	\$30,607,825	\$0	\$0	\$30,607,825
Dec-14	\$14,999,121	\$0	\$0	\$14,999,121
Jun-15	\$11,591,616	\$0	\$0	\$11,591,616
Dec-15	\$9,480,518	\$2,387,629	\$0	\$11,868,146
Jun-16	\$0	\$11,360,941	\$0	\$11,360,941
Dec-16	\$0	\$11,622,315	\$0	\$11,622,315
Jun-17	\$0	\$11,341,524	\$0	\$11,341,524
Dec-17	\$0	\$11,628,026	\$0	\$11,628,026
Jun-18	\$0	\$11,282,285	\$0	\$11,282,285
Dec-18	\$0	\$11,552,199	\$0	\$11,552,199
Jun-19	\$0	\$11,276,643	\$0	\$11,276,643
Dec-19	\$0	\$9,948,437	\$1,602,888	\$11,551,325
Jun-20	\$0	\$0	\$11,189,500	\$11,189,500
Dec-20	\$0	\$0	\$11,544,725	\$11,544,725
Jun-21	\$0	\$0	\$11,280,917	\$11,280,917
Dec-21	\$0	\$0	\$9,423,172	\$9,423,172
Jun-22	\$0	\$0	\$7,308,595	\$7,308,595
Dec-22	\$0	\$0	\$7,628,419	\$7,628,419
Jun-23	\$0	\$0	\$7,530,985	\$7,530,985
Dec-23	\$0	\$0	\$7,872,584	\$7,872,584
Jun-24	\$0	\$0	\$7,779,083	\$7,779,083
Dec-24	\$0	\$0	\$8,124,678	\$8,124,678
Jun-25	\$0	\$0	\$8,035,237	\$8,035,237
Dec-25	\$0	\$0	\$8,384,958	\$8,384,958
Jun-26	\$0	\$0	\$8,299,709	\$8,299,709
Dec-26	\$0	\$0	\$8,653,690	\$8,653,690
Jun-27	\$0	\$0	\$8,572,769	\$8,572,769
Dec-27	\$0	\$0	\$8,931,148	\$8,931,148
Jun-28	\$0	\$0	\$8,854,696	\$8,854,696
Dec-28	\$0	\$0	\$9,217,616	\$9,217,616
Jun-29	\$0	\$0	\$9,145,778	\$9,145,778
Dec-29	\$0	\$0	\$9,513,386	\$9,513,386
Jun-30	\$0	\$0	\$9,446,312	\$9,446,312
Dec-30	\$0	\$0	\$9,818,761	\$9,818,761
Jun-31	\$0	\$0	\$9,756,606	\$9,756,606
Dec-31	\$0	\$0	\$10,134,052	\$10,134,052
Jun-32	\$0	\$0	\$10,076,975	\$10,076,975
Dec-32	\$0	\$0	\$10,459,581	\$10,459,581
Jun-33	\$0	\$0	\$10,407,747	\$10,407,747
Dec-33	\$0	\$0	\$10,795,681	\$10,795,681
Jun-34	\$0	\$0	\$10,607,192	\$10,607,192
Dec-34	\$0	\$0	\$0	\$0
Jun-35	\$0	\$0	\$0	\$0
Dec-35	\$0	\$0	\$0	\$0

<sup>(a)</sup> Estimated, for discussion purposes only. Assumes an issuance date of January 1, 2013. Final structure will depend upon several factors including then-current market conditions. Assumes all three offerings combined into one single combined offering.

## EXHIBIT F - Rider PIR Reconciliation Mechanism and Rate Design Process

### Rider PIR Reconciliation Calculation

On or about November 1<sup>st</sup> and May 1<sup>st</sup> each year, each Applicant will file an adjustment to the Rider PIR charge to be effective the following January 1<sup>st</sup> or July 1<sup>st</sup>, respectively.<sup>1</sup> In order to facilitate the semi-annual adjustment, each Applicant will track, on a monthly basis, the amount of phase-in recovery revenue collected under Rider PIR and the associated costs of the Phase-In Recovery Bonds issued by its subsidiary SPE (i.e., debt service and ongoing Financing Costs), so that any difference (whether an over collection or an under collection) can be reflected in the next semi-annual adjustment of the Rider PIR charge.

The Rider PIR charges will be adjusted at least semi-annually to ensure that the expected collections of the Rider PIR charges are adequate to pay principal and interest on the associated Phase-In Recovery Bonds when due pursuant to the expected amortization schedule, pay when due all other ongoing Financing Costs, and to fund the reserve account to the required level. All adjustments will be designed to cause (i) the outstanding principal balance of the Phase-In Recovery Bonds to be equal to the scheduled balance on the expected amortization schedule; (ii) the amount in the reserve subaccount to be equal to the required reserve level; and (iii) any residual subaccount to be zero by the payment date immediately preceding the next adjustment or by the final payment date, if the next payment date is the final payment date.

The methodology for the reconciliation mechanism for a generic month  $j$  is provided below.

Let

$COL_j$	=	Phase-In Recovery Charge collections under Rider PIR and interest earned on the associated securitization subaccounts in month $j$
$INT_j$	=	Interest on the associated Phase-In Recovery Bonds paid and / or accrued in month $j$
$PRN_j$	=	Principal of the associated Phase-In Recovery Bonds paid and / or accrued in month $j$
$EXP_j$	=	Ongoing Financing Costs allocated to the associated Phase-In Recovery Bonds paid and / or accrued in month $j$
$REC_j$	=	Reconciliation amount in month $j$

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<sup>1</sup> The initial Rider PIR charge will go into effect as soon as practicable following the issuance of the associated Phase-In Recovery Bonds. The initial update to each Applicant's Rider PIR will be up to 12 months after the issuance date for the Phase-In Recovery Bonds.

## EXHIBIT F - Rider PIR Reconciliation Mechanism and Rate Design Process

Then

$$REC_j = (INT_j + PRN_j + EXP_j) - COL_j, \text{ where}$$

$REC_j > 0 \rightarrow$  under collection of Rider PIR in month  $j$

$REC_j < 0 \rightarrow$  over collection of Rider PIR in month  $j$

The reconciliation will be tracked monthly and on a cumulative basis, including any interest earned on the securitization subaccounts.

Due to the timing of the semi-annual reconciliations, there will be a three month lag between the time the reconciliation is prepared and the time the resulting proposed Rider PIR charges will go into effect.

Therefore, for purposes of Rider PIR the following terms shall apply (other than for the initial Rider PIR charge):

PIR Computational Period = the 6 month period from January 1 through June 30 or July 1 through December 31 of each year over which the new Rider PIR charge will be in effect

PIR Reconciliation Period = the 6 month period from April 1 through September 30 or October 1 through March 31 immediately preceding the PIR Computational Period

For example, when preparing the reconciliation to be filed on November 1<sup>st</sup>, only actual results through the end of September will be known, thus leaving a gap of three months – October, November, and December – between the end of the immediately preceding PIR Reconciliation Period and the beginning of the PIR Computational Period. In order to bridge this gap, the Applicants will estimate the monthly reconciliation activity for the three months following the immediately preceding PIR Reconciliation Period. The estimated monthly reconciliation activity will follow the same formula described above, though each of the components in the formula will be estimates as opposed to actual results

The estimated reconciliation amount over these three estimated months will be added to the cumulative actual reconciliation balance through the immediately preceding PIR Reconciliation Period to derive the estimated cumulative reconciliation balance as of the beginning of the upcoming PIR Computational Period. So for a generic PIR Computational Period  $p$ ,

$$REC\ BAL_p = \text{Cumulative reconciliation balance as of the beginning of PIR Computational Period } p \text{ (includes estimated activity for the three months following the immediately preceding PIR Reconciliation Period)}$$

$REC\ BAL_p$  will then be included in the revenue requirement calculation for the upcoming PIR Computational Period  $p$ .

## EXHIBIT F - Rider PIR Reconciliation Mechanism and Rate Design Process

### Rider PIR Revenue Requirement Calculation

At the time of each semi-annual adjustment, each Applicant will calculate the amount of revenue to be billed under its Rider PIR over the upcoming PIR Computational Period.<sup>2</sup> These Rider PIR revenue estimates will take into account any differences between Rider PIR billed revenues and Rider PIR collections, (e.g., applicable taxes, write-offs, and billing lags) such that the estimated Rider PIR billed revenues will be converted to the estimated amount of cash needed to make payments associated with the Phase-In Recovery Bonds over the same six month period. This estimated Rider PIR billed revenue includes the cumulative reconciliation balance (REC BAL<sub>p</sub>) as of the end of the month immediately preceding PIR Computational Period, as described above.

A summary formula for the semi-annual adjustment and associated revenue requirement calculation for a generic PIR Computational Period p is provided below.

Let

REV REQ <sub>p</sub>	=	Rider PIR revenue requirement for PIR Computational Period p
REC BAL <sub>p</sub>	=	Cumulative reconciliation balance as of the beginning of PIR Computational Period p (includes estimated activity for the three months following the immediately preceding PIR Reconciliation Period)
INT <sub>p</sub>	=	Estimated interest on the associated Phase-In Recovery Bonds to be paid and / or accrued in PIR Computational Period p
PRN <sub>p</sub>	=	Estimated principal of the associated Phase-In Recovery Bonds to be paid and / or accrued in PIR Computational Period p
EXP <sub>p</sub>	=	Estimated ongoing Financing Costs allocated to the associated Phase-In Recovery Bonds to be paid and / or accrued in PIR Computational Period p
TAX Rate <sub>p</sub>	=	Composite tax rate applicable to Rider PIR revenues during PIR Computational Period p (includes Commercial Activity Tax and non-Ohio state income taxes)
UNC Rate <sub>p</sub>	=	Estimated uncollectible rate during PIR Computational Period p
LAG Factor <sub>p</sub>	=	Estimated factor to convert from cash to revenue accounting for expected lags between Rider PIR billed revenue and Rider PIR collections during PIR Computational Period p

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<sup>2</sup> As noted above, the initial PIR Computational Period may be different than six months.

## **EXHIBIT F - Rider PIR Reconciliation Mechanism and Rate Design Process**

Then

$$\text{REV REQ} = \frac{\text{REC BAL}_p + \text{INT}_p + \text{PRN}_p + \text{EXP}_p}{(1 - \text{TAX Rate}_p - \text{UNC Rate}_p)} \times \text{LAG Factor}_p$$

This revenue requirement calculation will be performed for each PIR Computational Period by each of the Applicants to establish the amount of revenue to be billed by each Applicant over the upcoming six month period effective January 1<sup>st</sup> or July 1<sup>st</sup>. Each Applicant's calculations will only include the principal, interest, and collections associated with and ongoing Financing Costs allocated to the Phase-In Recovery Bonds issued by its subsidiary SPE. The initial charge for Rider PIR will follow this same methodology, though the initial reconciliation balance will have a value of zero.

## EXHIBIT F - Rider PIR Reconciliation Mechanism and Rate Design Process

### Rider PIR Revenue Requirement Allocation and Rate Design

Once the Rider PIR revenue requirement is calculated pursuant to the formula above, it will be allocated to each Applicant's rate schedules based on allocation ratios designed to mirror the relationships that exist today under the existing recovery mechanisms for the Phase-In Costs (i.e., Riders RER1, DGC, and DFC, where applicable). These allocation factors will be calculated for each PIR Computational Period. A description of the methodology for calculating the allocation ratios is provided below.

The estimated tariff rates that would otherwise be in effect under the existing recovery mechanisms and that are to be used for purposes of calculating the allocation factors for Rider PIR are summarized in the tables below. All prices are shown in terms of ¢/kWh.

#### Current through June 2014 (¢/kWh)

Rate Schedule	Rider RER1			Rider DGC			Rider DFC		
	CEI	OE	TE	CEI	OE	TE	CEI	OE	TE
RS	0.2787	0.3114		0.1171			0.0345	0.0362	0.0257
GS				0.1171			0.0345	0.0362	0.0257
GP				0.1130			0.0345	0.0362	0.0257
GSU				0.1099			0.0345	0.0362	0.0257
GT				0.1097			0.0345	0.0362	0.0257
STL				0.1171			0.0345	0.0362	0.0257
TRF				0.1171			0.0345	0.0362	0.0257
POL				0.1171			0.0345	0.0362	0.0257

#### July 2014 through May 2021 (¢/kWh)

Rate Schedule	Rider RER1			Rider DGC			Rider DFC		
	CEI	OE	TE	CEI	OE	TE	CEI	OE	TE
RS				0.1171			0.0345	0.0362	0.0257
GS				0.1171			0.0345	0.0362	0.0257
GP				0.1130			0.0345	0.0362	0.0257
GSU				0.1099			0.0345	0.0362	0.0257
GT				0.1097			0.0345	0.0362	0.0257
STL				0.1171			0.0345	0.0362	0.0257
TRF				0.1171			0.0345	0.0362	0.0257
POL				0.1171			0.0345	0.0362	0.0257

#### June 2021 through December 2035 (¢/kWh)

Rate Schedule	Rider RER1			Rider DGC			Rider DFC		
	CEI	OE	TE	CEI	OE	TE	CEI	OE	TE
RS							0.0345	0.0362	0.0257
GS							0.0345	0.0362	0.0257
GP							0.0345	0.0362	0.0257
GSU							0.0345	0.0362	0.0257
GT							0.0345	0.0362	0.0257
STL							0.0345	0.0362	0.0257
TRF							0.0345	0.0362	0.0257
POL							0.0345	0.0362	0.0257

## EXHIBIT F - Rider PIR Reconciliation Mechanism and Rate Design Process

For each PIR Computational Period, each Applicant will apply the applicable rates from the table above to its most recent sales forecast in order to determine the amount of revenue that otherwise would have been collected from each rate schedule under the existing recovery mechanisms. These estimated revenues will then be used to determine allocation factors by which to allocate its Rider PIR revenue requirement for the upcoming PIR Computational Period.<sup>3</sup>

For each rate schedule  $i$  and each month  $j$ , let

$Sales_{ij}$  = Estimated sales for rate schedule  $i$  in month  $j$

$RER1\ Rate_{ij}$  = Estimated Rider RER1 rate otherwise applicable to rate schedule  $i$  in month  $j$

$DGC\ Rate_{ij}$  = Estimated Rider DGC rate otherwise applicable to rate schedule  $i$  in month  $j$

$DFC\ Rate_{ij}$  = Estimated Rider DFC rate otherwise applicable to rate schedule  $i$  in month  $j$

Then

$$\begin{aligned} REV_{ij}^{Existing} &= \text{Estimated revenue billed to rate schedule } i \text{ in month } j \text{ under} \\ &\quad \text{the otherwise applicable existing recovery mechanisms} \\ &= Sales_{ij} \times [RER1\ Rate_{ij} + DGC\ Rate_{ij} + DFC\ Rate_{ij}] \end{aligned}$$

Let  $p$  be a generic PIR Computational Period comprised of months  $j = k, k+1, \dots, k+5$ . Then the estimated revenue to be billed to rate schedule  $i$  during PIR Computational Period  $p$  under the otherwise applicable existing recovery mechanisms is calculated by

$$\sum_{j=k}^{k+5} REV_{ij}^{Existing} . \quad (1)$$

Similarly, the estimated revenue billed to all rate schedules under this same PIR Computational Period  $p$  is

$$\sum_{all\ i} \sum_{j=k}^{k+5} REV_{ij}^{Existing} . \quad (2)$$

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<sup>3</sup> In the event that the final legal maturity date of the PIR securitization bonds extends past December 2035, (the month in which recovery of the Phase-In Costs would otherwise be fully recovered under the existing recovery methodology), the estimated tariff prices in effect as of December 2035 from the table will be used for purposes of calculating the allocation factors for Rider PIR.



## EXHIBIT F - Rider PIR Reconciliation Mechanism and Rate Design Process

For each Applicant, the resulting ratios of (1) estimated revenue billed to each rate schedule  $i$  during PIR Computational Period  $p$  under the otherwise applicable existing recovery mechanisms to (2) estimated revenue billed to all rate schedules during PIR Computational Period  $p$  under the otherwise applicable recovery mechanisms, will be used to allocate  $REV REQ_p$  to the different rate schedules for PIR Computational Period  $p$ .

Let

$$REV REQ_{ip} = \text{Revenue requirement for PIR Computational Period } p \text{ allocated to rate schedule } i, \text{ where}$$
$$\sum_{\text{all } i} REV REQ_{ip} = REV REQ_p$$

and

$$\text{Allocation Factor}_{ip} = \text{Allocation factor applied to rate schedule } i \text{ for purposes of allocating the estimated Rider PIR revenue to be billed during PIR Computational Period } p$$

$$= \frac{\sum_{j=k}^{k+5} REV_{ij}^{\text{Existing}}}{\sum_{\text{all } i} \sum_{j=k}^{k+5} REV_{ij}^{\text{Existing}}}, \text{ where } \sum_{\text{all } i} \text{Allocation Factor}_{ip} = 1.$$

Then for each rate schedule  $i$ ,

$$REV REQ_{ip} = \text{Allocation Factor}_{ip} \times REV REQ_p.$$
$$= \text{Amount of Rider PIR revenue requirement allocated to rate schedule } i \text{ in PIR Computational Period } p$$

Under this methodology, any changes in electric consumption behavior across the rate schedules will be accounted for as part of the calculation of the allocation ratios. For example, if a particular rate schedule experiences a significant change in its electric consumption, this change will be reflected in the sales forecast used to determine the level of revenue otherwise billed under the existing recovery mechanisms, and the resulting allocation ratios will be updated accordingly. In other words, if a particular rate schedule would have otherwise been billed more or less (as a percentage of the total) under the existing recovery mechanisms due to significant changes in its electric consumption, the same relationship among all rate schedules will generally be maintained when allocating the estimated Rider PIR billed revenues under this methodology.

An illustrative example is included as Exhibit F – Attachment 1, which shows, for illustrative purposes, the revenue requirement calculation and associated rate design for the initial Rider PIR charge.

**Rider PIR - Semi-annual Revenue Requirement Calculation**  
**Illustrative Example - Initial Rider PIR Charge**

**Exhibit F - Attachment 1**  
**Page 1 of 3**

Line	Line Item Description	CEI	OE	TE	TOTAL
1	<u>Estimated Debt Service</u>				
2	Principal				
3	Class A	\$12,875,895	\$11,739,792	\$461,867	\$25,077,554
4	Class B	\$0	\$0	\$0	\$0
5	Class C	\$0	\$0	\$0	\$0
6	Total Principal	\$12,875,895	\$11,739,792	\$461,867	\$25,077,554
7					
8	Interest				
9	Class A	\$224,065	\$144,708	\$10,892	\$379,665
10	Class B	\$504,000	\$98,000	\$44,800	\$646,800
11	Class C	\$1,718,257	\$2,059,280	\$577,623	\$4,355,161
12	Total Interest	\$2,446,322	\$2,301,988	\$633,315	\$5,381,626
13					
14	Principal & Interest				
15	Class A	\$13,099,960	\$11,884,501	\$472,759	\$25,457,219
16	Class B	\$504,000	\$98,000	\$44,800	\$646,800
17	Class C	\$1,718,257	\$2,059,280	\$577,623	\$4,355,161
18	Total Principal & Interest	\$15,322,217	\$14,041,780	\$1,095,183	\$30,459,180
19					
20	<u>Estimated Ongoing Financing Costs</u>				
21	Servicing Fee	\$125,340	\$94,177	\$22,881	\$242,399
22	Administration Fees and Expenses	\$25,854	\$19,426	\$4,720	\$50,000
23	Trustee Fees and Expenses	\$12,927	\$9,713	\$2,360	\$25,000
24	Legal Fees	\$12,927	\$9,713	\$2,360	\$25,000
25	Accounting Fees	\$25,854	\$19,426	\$4,720	\$50,000
26	Independent Manager's Fees	\$5,171	\$3,885	\$944	\$10,000
27	Rating Agency Fees	\$19,391	\$14,570	\$3,540	\$37,500
28	Printing and Filing Fees	\$646	\$486	\$118	\$1,250
29	Miscellaneous	\$1,293	\$971	\$236	\$2,500
30	Return on Capital Account	\$42,929	\$32,256	\$7,837	\$83,022
31	Dealers In Intangible Tax	\$5,014	\$3,767	\$915	\$9,696
32	Total Ongoing Financing Costs	\$277,346	\$208,389	\$50,631	\$536,366
33					
34	Estimated Debt Service & Ongoing Financing Costs	\$15,599,563	\$14,250,170	\$1,145,813	\$30,995,547
35					
36	Cumulative Under (Over) Collection				\$0
37					
38	Total to be Recovered Before Gross-ups	\$15,599,563	\$14,250,170	\$1,145,813	\$30,995,547
39					
40	Estimated Uncollectible Ratio	0.75%	0.55%	0.75%	
41	CAT Tax & Non-Ohio State Income Tax	0.96%	1.05%	1.03%	
42	Gross-up Factor - Tax & Uncollectible	1.71%	1.60%	1.78%	
43					
44	Total Amount to be Collected with Gross-ups	\$15,870,710	\$14,481,968	\$1,166,537	\$31,519,214
45					
46	Billing Lag Conversion Factor	114.5%	115.0%	115.3%	
47					
48	<b>Total Rider PIR Revenue Requirement</b>	<b>\$18,171,590</b>	<b>\$16,654,665</b>	<b>\$1,344,764</b>	<b>\$36,171,020</b>

**NOTES**

- 1-18 Estimated debt service for PIR Bonds to be paid and / or accrued over the upcoming 6 months
- 20-32 Estimated ongoing financing costs to be paid and / or accrued over the upcoming 6 months
- 34 Calculation: Line 18 + Line 32
- 36 Cumulative under (over) collection of debt service and ongoing expenses as of upcoming 6 month period
- 38 Calculation: Line 34 + Line 36
- 40 Estimated Uncollectible Expense ratio for upcoming 6 months
- 41 Composite tax rate for taxes applicable to Rider PIR revenues (includes CAT Tax and non-Ohio state income taxes)
- 42 Gross-up factor applied to amount to be recovered. Calculation: Line 40 + Line 41
- 44 Calculation: Line 38 / (1 - Line 42)
- 46 Factor to convert from cash to revenue based on estimated lag between billings and cash received
- 48 Calculation: Line 44 x Line 46

Rider PIR - Allocation Factors

Illustrative Example - Initial Rider PIR Charge \*

Exhibit F - Attachment 1

Page 2 of 3

(A) Line	(B) Company	(C) Rate Schedule	(D) Forecasted kWh Sales	(E) (F) (G) (H) Otherwise Applicable Tariff Rates (¢/kWh)				(I) (J) (K) (L) Otherwise Applicable Tariff Revenue				(M) Allocation Ratio
				RER1	DGC	DFC	TOTAL	RER1	DGC	DFC	TOTAL	
1	CEI	Rate RS	2,576,378,511	0.2787	0.1171	0.0345	0.4303	\$7,180,367	\$3,016,939	\$888,851	\$11,086,157	54.60%
2	CEI	Rate GS	3,529,472,016	0.0000	0.1171	0.0345	0.1516	\$0	\$4,133,012	\$1,217,668	\$5,350,680	26.35%
3	CEI	Rate GP 1	134,859,708	0.0000	0.1130	0.0345	0.1475	\$0	\$152,391	\$46,527	\$198,918	0.98%
4	CEI	Rate GP 2	69,431,894	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$23,954	\$23,954	0.12%
5	CEI	Rate GSU 1	1,781,056,126	0.0000	0.1099	0.0345	0.1444	\$0	\$1,957,381	\$614,464	\$2,571,845	12.67%
6	CEI	Rate GSU 2	147,722,702	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$50,964	\$50,964	0.25%
7	CEI	Rate GT 1	469,488,715	0.0000	0.1097	0.0345	0.1442	\$0	\$515,029	\$161,974	\$677,003	3.33%
8	CEI	Rate GT 2	551,005,295	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$190,097	\$190,097	0.94%
9	CEI	Rate STL	63,194,628	0.0000	0.1171	0.0345	0.1516	\$0	\$74,001	\$21,802	\$95,803	0.47%
10	CEI	Rate POL	29,283,302	0.0000	0.1171	0.0345	0.1516	\$0	\$34,291	\$10,103	\$44,393	0.22%
11	CEI	Rate TRF	8,996,539	0.0000	0.1171	0.0345	0.1516	\$0	\$10,535	\$3,104	\$13,639	0.07%
12	CEI	Rate ESIP		0.0000	0.0000	0.0000	0.0000	\$0	\$0	\$0	\$0	0.00%
13	CEI	TOTAL	9,360,889,437					\$7,180,367	\$9,893,579	\$3,229,507	\$20,303,453	100.00%
14												
15	OE	Rate RS	4,417,606,731	0.3114	0.0000	0.0362	0.3476	\$13,756,427	\$0	\$1,599,174	\$15,355,601	84.82%
16	OE	Rate GS	3,322,756,199	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$1,202,838	\$1,202,838	6.64%
17	OE	Rate GP	1,415,224,337	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$512,311	\$512,311	2.83%
18	OE	Rate GSU	519,654,272	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$188,115	\$188,115	1.04%
19	OE	Rate GT	2,239,971,058	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$810,870	\$810,870	4.48%
20	OE	Rate STL	15,062,508	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$5,453	\$5,453	0.03%
21	OE	Rate POL	17,925,372	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$6,489	\$6,489	0.04%
22	OE	Rate TRF	8,335,177	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$3,017	\$3,017	0.02%
23	OE	Rate ESIP	50,286,811	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$18,204	\$18,204	0.10%
24	OE	TOTAL	12,006,822,464					\$13,756,427	\$0	\$4,346,470	\$18,102,897	100.00%
25												
26	TE	Rate RS	1,190,363,084	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$305,923	\$305,923	22.09%
27	TE	Rate GS	1,029,986,844	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$264,707	\$264,707	19.11%
28	TE	Rate GP	537,628,374	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$138,170	\$138,170	9.98%
29	TE	Rate GSU	58,074,478	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$14,925	\$14,925	1.08%
30	TE	Rate GT	2,540,943,349	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$653,022	\$653,022	47.15%
31	TE	Rate STL	24,854,471	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$6,388	\$6,388	0.46%
32	TE	Rate POL	5,451,752	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$1,401	\$1,401	0.10%
33	TE	Rate TRF	1,519,955	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$391	\$391	0.03%
34	TE	Rate ESIP		0.0000	0.0000	0.0000	0.0000	\$0	\$0	\$0	\$0	0.00%
35	TE	TOTAL	5,388,822,306					\$0	\$0	\$1,384,927	\$1,384,927	100.00%

NOTES

- \* Illustrative calculation of initial Rider PIR charge, estimated to be effective January 1, 2013. As part of the Rider PIR reconciliation process, existing riders that would otherwise go to zero absent the securitization will be reflected as zero in the determination of the allocation factors. For example, under the existing recovery methodology, Rider RER1 is expected to be fully recovered by approximately June 2014 for CEI and OE. Accordingly, the prices in column E will be updated to zero at this time and the allocation factors will be calculated accordingly.
- (D) Estimated kWh sales for the upcoming six-month period based on the most recent sales forecast.
- (E)-(G) Estimated average tariff rates that would otherwise be in effect over the upcoming six-month period
- (H) Calculation: Column E + Column F + Column G
- (I) Calculation: Column D x Column E
- (J) Calculation: Column D x Column F
- (K) Calculation: Column D x Column G
- (L) Calculation: Column I + Column J + Column K
- (M) Calculation: Column L / Company Total Column L

**Rider PIR - Rate Design**  
**Illustrative Example - Initial Rider PIR Charge**

**Exhibit F - Attachment 1**  
**Page 3 of 3**

Line	Line Item Description	CEI	OE	TE	TOTAL
1	Rider PIR Revenue Requirement	\$18,171,590	\$16,654,665	\$1,344,764	\$36,171,020
2					
3	Allocation Ratio				
4	Rate RS	54.60%	84.82%	22.09%	
5	Rate GS	26.35%	6.64%	19.11%	
6	Rate GP 1	0.98%	2.83%	9.98%	
7	Rate GP 2	0.12%			
8	Rate GSU 1	12.67%	1.04%	1.08%	
9	Rate GSU 2	0.25%			
10	Rate GT 1	3.33%	4.48%	47.15%	
11	Rate GT 2	0.94%			
12	Rate STL	0.47%	0.03%	0.46%	
13	Rate POL	0.22%	0.04%	0.10%	
14	Rate TRF	0.07%	0.02%	0.03%	
15	Rate ESIP		0.10%		
16	Total Allocation Ratios	100.00%	100.00%	100.00%	
17					
18	Allocated Revenue Requirement				
19	Rate RS	\$9,922,110	\$14,127,153	\$297,052	\$24,346,315
20	Rate GS	\$4,788,858	\$1,106,611	\$257,030	\$6,152,499
21	Rate GP 1	\$178,032	\$471,326	\$134,164	\$783,522
22	Rate GP 2	\$21,439			\$21,439
23	Rate GSU 1	\$2,301,801	\$173,066	\$14,492	\$2,489,359
24	Rate GSU 2	\$45,613			\$45,613
25	Rate GT 1	\$605,917	\$746,000	\$634,085	\$1,986,002
26	Rate GT 2	\$170,137			\$170,137
27	Rate STL	\$85,744	\$5,016	\$6,202	\$96,963
28	Rate POL	\$39,732	\$5,970	\$1,360	\$47,063
29	Rate TRF	\$12,207	\$2,776	\$379	\$15,362
30	Rate ESIP		\$16,748		\$16,748
31	Total Revenue Requirement	\$18,171,590	\$16,654,665	\$1,344,764	\$36,171,020
32					
33	Estimated kWh Sales				
34	Rate RS	2,576,378,511	4,417,606,731	1,190,363,084	8,184,348,326
35	Rate GS	3,529,472,016	3,322,756,199	1,029,986,844	7,882,215,059
36	Rate GP 1	134,859,708	1,415,224,337	537,628,374	2,087,712,420
37	Rate GP 2	69,431,894			69,431,894
38	Rate GSU 1	1,781,056,126	519,654,272	58,074,478	2,358,784,875
39	Rate GSU 2	147,722,702			147,722,702
40	Rate GT 1	469,488,715	2,239,971,058	2,540,943,349	5,250,403,122
41	Rate GT 2	551,005,295			551,005,295
42	Rate STL	63,194,628	15,062,508	24,854,471	103,111,607
43	Rate POL	29,283,302	17,925,372	5,451,752	52,660,425
44	Rate TRF	8,996,539	8,335,177	1,519,955	18,851,671
45	Rate ESIP		50,286,811		50,286,811
46	Total Estimated kWh Sales	9,360,889,437	12,006,822,464	5,388,822,306	26,756,534,207
47					
48	Rider PIR Rate (¢/kWh)				
49	Rate RS	0.3851	0.3198	0.0250	
50	Rate GS	0.1357	0.0333	0.0250	
51	Rate GP 1	0.1320	0.0333	0.0250	
52	Rate GP 2	0.0309			
53	Rate GSU 1	0.1292	0.0333	0.0250	
54	Rate GSU 2	0.0309			
55	Rate GT 1	0.1291	0.0333	0.0250	
56	Rate GT 2	0.0309			
57	Rate STL	0.1357	0.0333	0.0250	
58	Rate POL	0.1357	0.0333	0.0250	
59	Rate TRF	0.1357	0.0333	0.0250	
60	Rate ESIP		0.0333		

**NOTES**

- 1 Total amount to be billed under Rider PIR for the upcoming 6 months - Page 1, Line 48
- 3-16 Allocation ratios based on estimated revenue to be billed under existing Riders RER1, DGC, and DFC - Page 2, Column M
- 18-31 Calculation: Rider PIR Revenue Requirement x Allocation Ratio
- 33-46 Estimated kWh sales for the upcoming 6 months
- 48-60 Calculation: Allocated Revenue Requirement x 100 / Estimated kWh Sales

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Standard (Rate RS)						
1	0	250	\$ 33.94	\$ 33.82	\$ (0.11)	-0.3%
2	0	500	\$ 63.84	\$ 63.61	\$ (0.23)	-0.4%
3	0	750	\$ 93.74	\$ 93.41	\$ (0.34)	-0.4%
4	0	1,000	\$ 123.65	\$ 123.20	\$ (0.45)	-0.4%
5	0	1,250	\$ 153.55	\$ 152.99	\$ (0.56)	-0.4%
6	0	1,500	\$ 183.46	\$ 182.78	\$ (0.68)	-0.4%
7	0	2,000	\$ 243.27	\$ 242.36	\$ (0.90)	-0.4%
8	0	2,500	\$ 302.84	\$ 301.71	\$ (1.13)	-0.4%
9	0	3,000	\$ 362.42	\$ 361.07	\$ (1.36)	-0.4%
10	0	3,500	\$ 422.00	\$ 420.42	\$ (1.58)	-0.4%
11	0	4,000	\$ 481.58	\$ 479.77	\$ (1.81)	-0.4%
12	0	4,500	\$ 541.16	\$ 539.12	\$ (2.03)	-0.4%
13	0	5,000	\$ 600.74	\$ 598.48	\$ (2.26)	-0.4%
14	0	5,500	\$ 660.31	\$ 657.83	\$ (2.49)	-0.4%
15	0	6,000	\$ 719.89	\$ 717.18	\$ (2.71)	-0.4%
16	0	6,500	\$ 779.47	\$ 776.53	\$ (2.94)	-0.4%
17	0	7,000	\$ 839.05	\$ 835.88	\$ (3.16)	-0.4%
18	0	7,500	\$ 898.63	\$ 895.24	\$ (3.39)	-0.4%
19	0	8,000	\$ 958.20	\$ 954.59	\$ (3.62)	-0.4%
20	0	8,500	\$ 1,017.78	\$ 1,013.94	\$ (3.84)	-0.4%
21	0	9,000	\$ 1,077.36	\$ 1,073.29	\$ (4.07)	-0.4%
22	0	9,500	\$ 1,136.94	\$ 1,132.64	\$ (4.29)	-0.4%
23	0	10,000	\$ 1,196.52	\$ 1,192.00	\$ (4.52)	-0.4%
24	0	10,500	\$ 1,256.09	\$ 1,251.35	\$ (4.75)	-0.4%
25	0	11,000	\$ 1,315.67	\$ 1,310.70	\$ (4.97)	-0.4%
26	0	11,500	\$ 1,375.25	\$ 1,370.05	\$ (5.20)	-0.4%
27	0	12,000	\$ 1,434.83	\$ 1,429.41	\$ (5.42)	-0.4%
28	0	12,500	\$ 1,494.41	\$ 1,488.76	\$ (5.65)	-0.4%
29	0	13,000	\$ 1,553.99	\$ 1,548.11	\$ (5.88)	-0.4%
30	0	13,500	\$ 1,613.56	\$ 1,607.46	\$ (6.10)	-0.4%
31	0	14,000	\$ 1,673.14	\$ 1,666.81	\$ (6.33)	-0.4%
32	0	14,500	\$ 1,732.72	\$ 1,726.17	\$ (6.55)	-0.4%
33	0	15,000	\$ 1,792.30	\$ 1,785.52	\$ (6.78)	-0.4%
34	0	15,500	\$ 1,851.60	\$ 1,844.59	\$ (7.01)	-0.4%
35	0	16,000	\$ 1,910.89	\$ 1,903.66	\$ (7.23)	-0.4%
36	0	16,500	\$ 1,970.19	\$ 1,962.73	\$ (7.46)	-0.4%
37	0	17,000	\$ 2,029.49	\$ 2,021.80	\$ (7.68)	-0.4%
38	0	17,500	\$ 2,088.79	\$ 2,080.88	\$ (7.91)	-0.4%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Electric Heating (Rate RS)						
1	0	250	\$ 25.29	\$ 25.17	\$ (0.11)	-0.4%
2	0	500	\$ 46.54	\$ 46.31	\$ (0.23)	-0.5%
3	0	750	\$ 58.79	\$ 58.46	\$ (0.34)	-0.6%
4	0	1,000	\$ 71.05	\$ 70.60	\$ (0.45)	-0.6%
5	0	1,250	\$ 83.30	\$ 82.74	\$ (0.56)	-0.7%
6	0	1,500	\$ 95.56	\$ 94.88	\$ (0.68)	-0.7%
7	0	2,000	\$ 120.07	\$ 119.16	\$ (0.90)	-0.8%
8	0	2,500	\$ 144.34	\$ 143.21	\$ (1.13)	-0.8%
9	0	3,000	\$ 168.62	\$ 167.27	\$ (1.36)	-0.8%
10	0	3,500	\$ 192.90	\$ 191.32	\$ (1.58)	-0.8%
11	0	4,000	\$ 217.18	\$ 215.37	\$ (1.81)	-0.8%
12	0	4,500	\$ 241.46	\$ 239.42	\$ (2.03)	-0.8%
13	0	5,000	\$ 265.74	\$ 263.48	\$ (2.26)	-0.9%
14	0	5,500	\$ 290.01	\$ 287.53	\$ (2.49)	-0.9%
15	0	6,000	\$ 314.29	\$ 311.58	\$ (2.71)	-0.9%
16	0	6,500	\$ 338.57	\$ 335.63	\$ (2.94)	-0.9%
17	0	7,000	\$ 362.85	\$ 359.68	\$ (3.16)	-0.9%
18	0	7,500	\$ 387.13	\$ 383.74	\$ (3.39)	-0.9%
19	0	8,000	\$ 411.40	\$ 407.79	\$ (3.62)	-0.9%
20	0	8,500	\$ 435.68	\$ 431.84	\$ (3.84)	-0.9%
21	0	9,000	\$ 459.96	\$ 455.89	\$ (4.07)	-0.9%
22	0	9,500	\$ 484.24	\$ 479.94	\$ (4.29)	-0.9%
23	0	10,000	\$ 508.52	\$ 504.00	\$ (4.52)	-0.9%
24	0	10,500	\$ 532.79	\$ 528.05	\$ (4.75)	-0.9%
25	0	11,000	\$ 557.07	\$ 552.10	\$ (4.97)	-0.9%
26	0	11,500	\$ 581.35	\$ 576.15	\$ (5.20)	-0.9%
27	0	12,000	\$ 605.63	\$ 600.21	\$ (5.42)	-0.9%
28	0	12,500	\$ 629.91	\$ 624.26	\$ (5.65)	-0.9%
29	0	13,000	\$ 654.19	\$ 648.31	\$ (5.88)	-0.9%
30	0	13,500	\$ 678.46	\$ 672.36	\$ (6.10)	-0.9%
31	0	14,000	\$ 702.74	\$ 696.41	\$ (6.33)	-0.9%
32	0	14,500	\$ 727.02	\$ 720.47	\$ (6.55)	-0.9%
33	0	15,000	\$ 751.30	\$ 744.52	\$ (6.78)	-0.9%
34	0	15,500	\$ 775.30	\$ 768.29	\$ (7.01)	-0.9%
35	0	16,000	\$ 799.29	\$ 792.06	\$ (7.23)	-0.9%
36	0	16,500	\$ 823.29	\$ 815.83	\$ (7.46)	-0.9%
37	0	17,000	\$ 847.29	\$ 839.60	\$ (7.68)	-0.9%
38	0	17,500	\$ 871.29	\$ 863.38	\$ (7.91)	-0.9%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Water Heating (Rate RS)						
1	0	250	\$ 33.94	\$ 33.82	\$ (0.11)	-0.3%
2	0	500	\$ 63.84	\$ 63.61	\$ (0.23)	-0.4%
3	0	750	\$ 88.24	\$ 87.91	\$ (0.34)	-0.4%
4	0	1,000	\$ 112.65	\$ 112.20	\$ (0.45)	-0.4%
5	0	1,250	\$ 137.05	\$ 136.49	\$ (0.56)	-0.4%
6	0	1,500	\$ 161.46	\$ 160.78	\$ (0.68)	-0.4%
7	0	2,000	\$ 210.27	\$ 209.36	\$ (0.90)	-0.4%
8	0	2,500	\$ 258.84	\$ 257.71	\$ (1.13)	-0.4%
9	0	3,000	\$ 307.42	\$ 306.07	\$ (1.36)	-0.4%
10	0	3,500	\$ 356.00	\$ 354.42	\$ (1.58)	-0.4%
11	0	4,000	\$ 404.58	\$ 402.77	\$ (1.81)	-0.4%
12	0	4,500	\$ 453.16	\$ 451.12	\$ (2.03)	-0.4%
13	0	5,000	\$ 501.74	\$ 499.48	\$ (2.26)	-0.5%
14	0	5,500	\$ 550.31	\$ 547.83	\$ (2.49)	-0.5%
15	0	6,000	\$ 598.89	\$ 596.18	\$ (2.71)	-0.5%
16	0	6,500	\$ 647.47	\$ 644.53	\$ (2.94)	-0.5%
17	0	7,000	\$ 696.05	\$ 692.88	\$ (3.16)	-0.5%
18	0	7,500	\$ 744.63	\$ 741.24	\$ (3.39)	-0.5%
19	0	8,000	\$ 793.20	\$ 789.59	\$ (3.62)	-0.5%
20	0	8,500	\$ 841.78	\$ 837.94	\$ (3.84)	-0.5%
21	0	9,000	\$ 890.36	\$ 886.29	\$ (4.07)	-0.5%
22	0	9,500	\$ 938.94	\$ 934.64	\$ (4.29)	-0.5%
23	0	10,000	\$ 987.52	\$ 983.00	\$ (4.52)	-0.5%
24	0	10,500	\$ 1,036.09	\$ 1,031.35	\$ (4.75)	-0.5%
25	0	11,000	\$ 1,084.67	\$ 1,079.70	\$ (4.97)	-0.5%
26	0	11,500	\$ 1,133.25	\$ 1,128.05	\$ (5.20)	-0.5%
27	0	12,000	\$ 1,181.83	\$ 1,176.41	\$ (5.42)	-0.5%
28	0	12,500	\$ 1,230.41	\$ 1,224.76	\$ (5.65)	-0.5%
29	0	13,000	\$ 1,278.99	\$ 1,273.11	\$ (5.88)	-0.5%
30	0	13,500	\$ 1,327.56	\$ 1,321.46	\$ (6.10)	-0.5%
31	0	14,000	\$ 1,376.14	\$ 1,369.81	\$ (6.33)	-0.5%
32	0	14,500	\$ 1,424.72	\$ 1,418.17	\$ (6.55)	-0.5%
33	0	15,000	\$ 1,473.30	\$ 1,466.52	\$ (6.78)	-0.5%
34	0	15,500	\$ 1,521.60	\$ 1,514.59	\$ (7.01)	-0.5%
35	0	16,000	\$ 1,569.89	\$ 1,562.66	\$ (7.23)	-0.5%
36	0	16,500	\$ 1,618.19	\$ 1,610.73	\$ (7.46)	-0.5%
37	0	17,000	\$ 1,666.49	\$ 1,658.80	\$ (7.68)	-0.5%
38	0	17,500	\$ 1,714.79	\$ 1,706.88	\$ (7.91)	-0.5%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Summer Bill	Proposed Summer Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Standard (Rate RS)						
1	0	250	\$ 36.22	\$ 36.11	\$ (0.11)	-0.3%
2	0	500	\$ 68.41	\$ 68.19	\$ (0.23)	-0.3%
3	0	750	\$ 100.60	\$ 100.27	\$ (0.34)	-0.3%
4	0	1,000	\$ 132.80	\$ 132.34	\$ (0.45)	-0.3%
5	0	1,250	\$ 164.99	\$ 164.42	\$ (0.56)	-0.3%
6	0	1,500	\$ 197.18	\$ 196.50	\$ (0.68)	-0.3%
7	0	2,000	\$ 261.56	\$ 260.66	\$ (0.90)	-0.3%
8	0	2,500	\$ 325.71	\$ 324.58	\$ (1.13)	-0.3%
9	0	3,000	\$ 389.86	\$ 388.51	\$ (1.36)	-0.3%
10	0	3,500	\$ 454.02	\$ 452.43	\$ (1.58)	-0.3%
11	0	4,000	\$ 518.17	\$ 516.36	\$ (1.81)	-0.3%
12	0	4,500	\$ 582.32	\$ 580.28	\$ (2.03)	-0.3%
13	0	5,000	\$ 646.47	\$ 644.21	\$ (2.26)	-0.3%
14	0	5,500	\$ 710.62	\$ 708.14	\$ (2.49)	-0.3%
15	0	6,000	\$ 774.77	\$ 772.06	\$ (2.71)	-0.4%
16	0	6,500	\$ 838.93	\$ 835.99	\$ (2.94)	-0.4%
17	0	7,000	\$ 903.08	\$ 899.91	\$ (3.16)	-0.4%
18	0	7,500	\$ 967.23	\$ 963.84	\$ (3.39)	-0.4%
19	0	8,000	\$ 1,031.38	\$ 1,027.76	\$ (3.62)	-0.4%
20	0	8,500	\$ 1,095.53	\$ 1,091.69	\$ (3.84)	-0.4%
21	0	9,000	\$ 1,159.68	\$ 1,155.62	\$ (4.07)	-0.4%
22	0	9,500	\$ 1,223.84	\$ 1,219.54	\$ (4.29)	-0.4%
23	0	10,000	\$ 1,287.99	\$ 1,283.47	\$ (4.52)	-0.4%
24	0	10,500	\$ 1,352.14	\$ 1,347.39	\$ (4.75)	-0.4%
25	0	11,000	\$ 1,416.29	\$ 1,411.32	\$ (4.97)	-0.4%
26	0	11,500	\$ 1,480.44	\$ 1,475.24	\$ (5.20)	-0.4%
27	0	12,000	\$ 1,544.59	\$ 1,539.17	\$ (5.42)	-0.4%
28	0	12,500	\$ 1,608.75	\$ 1,603.10	\$ (5.65)	-0.4%
29	0	13,000	\$ 1,672.90	\$ 1,667.02	\$ (5.88)	-0.4%
30	0	13,500	\$ 1,737.05	\$ 1,730.95	\$ (6.10)	-0.4%
31	0	14,000	\$ 1,801.20	\$ 1,794.87	\$ (6.33)	-0.4%
32	0	14,500	\$ 1,865.35	\$ 1,858.80	\$ (6.55)	-0.4%
33	0	15,000	\$ 1,929.50	\$ 1,922.72	\$ (6.78)	-0.4%
34	0	15,500	\$ 1,993.37	\$ 1,986.37	\$ (7.01)	-0.4%
35	0	16,000	\$ 2,057.25	\$ 2,050.01	\$ (7.23)	-0.4%
36	0	16,500	\$ 2,121.12	\$ 2,113.66	\$ (7.46)	-0.4%
37	0	17,000	\$ 2,184.99	\$ 2,177.30	\$ (7.68)	-0.4%
38	0	17,500	\$ 2,248.86	\$ 2,240.95	\$ (7.91)	-0.4%



The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Summer Bill	Proposed Summer Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Electric Heating (Rate RS)						
1	0	250	\$ 36.22	\$ 36.11	\$ (0.11)	-0.3%
2	0	500	\$ 68.41	\$ 68.19	\$ (0.23)	-0.3%
3	0	750	\$ 91.60	\$ 91.27	\$ (0.34)	-0.4%
4	0	1,000	\$ 114.80	\$ 114.34	\$ (0.45)	-0.4%
5	0	1,250	\$ 137.99	\$ 137.42	\$ (0.56)	-0.4%
6	0	1,500	\$ 161.18	\$ 160.50	\$ (0.68)	-0.4%
7	0	2,000	\$ 207.56	\$ 206.66	\$ (0.90)	-0.4%
8	0	2,500	\$ 253.71	\$ 252.58	\$ (1.13)	-0.4%
9	0	3,000	\$ 299.86	\$ 298.51	\$ (1.36)	-0.5%
10	0	3,500	\$ 346.02	\$ 344.43	\$ (1.58)	-0.5%
11	0	4,000	\$ 392.17	\$ 390.36	\$ (1.81)	-0.5%
12	0	4,500	\$ 438.32	\$ 436.28	\$ (2.03)	-0.5%
13	0	5,000	\$ 484.47	\$ 482.21	\$ (2.26)	-0.5%
14	0	5,500	\$ 530.62	\$ 528.14	\$ (2.49)	-0.5%
15	0	6,000	\$ 576.77	\$ 574.06	\$ (2.71)	-0.5%
16	0	6,500	\$ 622.93	\$ 619.99	\$ (2.94)	-0.5%
17	0	7,000	\$ 669.08	\$ 665.91	\$ (3.16)	-0.5%
18	0	7,500	\$ 715.23	\$ 711.84	\$ (3.39)	-0.5%
19	0	8,000	\$ 761.38	\$ 757.76	\$ (3.62)	-0.5%
20	0	8,500	\$ 807.53	\$ 803.69	\$ (3.84)	-0.5%
21	0	9,000	\$ 853.68	\$ 849.62	\$ (4.07)	-0.5%
22	0	9,500	\$ 899.84	\$ 895.54	\$ (4.29)	-0.5%
23	0	10,000	\$ 945.99	\$ 941.47	\$ (4.52)	-0.5%
24	0	10,500	\$ 992.14	\$ 987.39	\$ (4.75)	-0.5%
25	0	11,000	\$ 1,038.29	\$ 1,033.32	\$ (4.97)	-0.5%
26	0	11,500	\$ 1,084.44	\$ 1,079.24	\$ (5.20)	-0.5%
27	0	12,000	\$ 1,130.59	\$ 1,125.17	\$ (5.42)	-0.5%
28	0	12,500	\$ 1,176.75	\$ 1,171.10	\$ (5.65)	-0.5%
29	0	13,000	\$ 1,222.90	\$ 1,217.02	\$ (5.88)	-0.5%
30	0	13,500	\$ 1,269.05	\$ 1,262.95	\$ (6.10)	-0.5%
31	0	14,000	\$ 1,315.20	\$ 1,308.87	\$ (6.33)	-0.5%
32	0	14,500	\$ 1,361.35	\$ 1,354.80	\$ (6.55)	-0.5%
33	0	15,000	\$ 1,407.50	\$ 1,400.72	\$ (6.78)	-0.5%
34	0	15,500	\$ 1,453.37	\$ 1,446.37	\$ (7.01)	-0.5%
35	0	16,000	\$ 1,499.25	\$ 1,492.01	\$ (7.23)	-0.5%
36	0	16,500	\$ 1,545.12	\$ 1,537.66	\$ (7.46)	-0.5%
37	0	17,000	\$ 1,590.99	\$ 1,583.30	\$ (7.68)	-0.5%
38	0	17,500	\$ 1,636.86	\$ 1,628.95	\$ (7.91)	-0.5%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Demand (kW) (A)	Usage (kWH) (B)	Summer Bill (\$) (C)	Summer Bill (\$) (D)	Increase (\$) (E)	Increase (%) (E)
Residential Service - Water Heating (Rate RS)						
1	0	250	\$ 36.22	\$ 36.11	\$ (0.11)	-0.3%
2	0	500	\$ 68.41	\$ 68.19	\$ (0.23)	-0.3%
3	0	750	\$ 95.10	\$ 94.77	\$ (0.34)	-0.4%
4	0	1,000	\$ 121.80	\$ 121.34	\$ (0.45)	-0.4%
5	0	1,250	\$ 148.49	\$ 147.92	\$ (0.56)	-0.4%
6	0	1,500	\$ 175.18	\$ 174.50	\$ (0.68)	-0.4%
7	0	2,000	\$ 228.56	\$ 227.66	\$ (0.90)	-0.4%
8	0	2,500	\$ 281.71	\$ 280.58	\$ (1.13)	-0.4%
9	0	3,000	\$ 334.86	\$ 333.51	\$ (1.36)	-0.4%
10	0	3,500	\$ 388.02	\$ 386.43	\$ (1.58)	-0.4%
11	0	4,000	\$ 441.17	\$ 439.36	\$ (1.81)	-0.4%
12	0	4,500	\$ 494.32	\$ 492.28	\$ (2.03)	-0.4%
13	0	5,000	\$ 547.47	\$ 545.21	\$ (2.26)	-0.4%
14	0	5,500	\$ 600.62	\$ 598.14	\$ (2.49)	-0.4%
15	0	6,000	\$ 653.77	\$ 651.06	\$ (2.71)	-0.4%
16	0	6,500	\$ 706.93	\$ 703.99	\$ (2.94)	-0.4%
17	0	7,000	\$ 760.08	\$ 756.91	\$ (3.16)	-0.4%
18	0	7,500	\$ 813.23	\$ 809.84	\$ (3.39)	-0.4%
19	0	8,000	\$ 866.38	\$ 862.76	\$ (3.62)	-0.4%
20	0	8,500	\$ 919.53	\$ 915.69	\$ (3.84)	-0.4%
21	0	9,000	\$ 972.68	\$ 968.62	\$ (4.07)	-0.4%
22	0	9,500	\$ 1,025.84	\$ 1,021.54	\$ (4.29)	-0.4%
23	0	10,000	\$ 1,078.99	\$ 1,074.47	\$ (4.52)	-0.4%
24	0	10,500	\$ 1,132.14	\$ 1,127.39	\$ (4.75)	-0.4%
25	0	11,000	\$ 1,185.29	\$ 1,180.32	\$ (4.97)	-0.4%
26	0	11,500	\$ 1,238.44	\$ 1,233.24	\$ (5.20)	-0.4%
27	0	12,000	\$ 1,291.59	\$ 1,286.17	\$ (5.42)	-0.4%
28	0	12,500	\$ 1,344.75	\$ 1,339.10	\$ (5.65)	-0.4%
29	0	13,000	\$ 1,397.90	\$ 1,392.02	\$ (5.88)	-0.4%
30	0	13,500	\$ 1,451.05	\$ 1,444.95	\$ (6.10)	-0.4%
31	0	14,000	\$ 1,504.20	\$ 1,497.87	\$ (6.33)	-0.4%
32	0	14,500	\$ 1,557.35	\$ 1,550.80	\$ (6.55)	-0.4%
33	0	15,000	\$ 1,610.50	\$ 1,603.72	\$ (6.78)	-0.4%
34	0	15,500	\$ 1,663.37	\$ 1,656.37	\$ (7.01)	-0.4%
35	0	16,000	\$ 1,716.25	\$ 1,709.01	\$ (7.23)	-0.4%
36	0	16,500	\$ 1,769.12	\$ 1,761.66	\$ (7.46)	-0.4%
37	0	17,000	\$ 1,821.99	\$ 1,814.30	\$ (7.68)	-0.4%
38	0	17,500	\$ 1,874.86	\$ 1,866.95	\$ (7.91)	-0.4%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Secondary (Rate GS)						
1	10	1,000	\$ 168.90	\$ 168.75	\$ (0.16)	-0.1%
2	10	2,000	\$ 251.37	\$ 251.05	\$ (0.32)	-0.1%
3	10	3,000	\$ 333.41	\$ 332.94	\$ (0.48)	-0.1%
4	10	4,000	\$ 415.43	\$ 414.79	\$ (0.64)	-0.2%
5	10	5,000	\$ 497.47	\$ 496.68	\$ (0.80)	-0.2%
6	10	6,000	\$ 579.49	\$ 578.54	\$ (0.95)	-0.2%
7	1,000	100,000	\$ 18,434.64	\$ 18,418.74	\$ (15.90)	-0.1%
8	1,000	200,000	\$ 26,581.28	\$ 26,549.48	\$ (31.80)	-0.1%
9	1,000	300,000	\$ 34,727.93	\$ 34,680.23	\$ (47.70)	-0.1%
10	1,000	400,000	\$ 42,874.57	\$ 42,810.97	\$ (63.60)	-0.1%
11	1,000	500,000	\$ 51,021.22	\$ 50,941.72	\$ (79.50)	-0.2%
12	1,000	600,000	\$ 59,167.87	\$ 59,072.47	\$ (95.40)	-0.2%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Primary (Rate GP)						
1	500	50,000	\$ 5,571.63	\$ 5,563.88	\$ (7.75)	-0.1%
2	500	100,000	\$ 9,120.95	\$ 9,105.45	\$ (15.50)	-0.2%
3	500	150,000	\$ 12,670.27	\$ 12,647.02	\$ (23.25)	-0.2%
4	500	200,000	\$ 16,219.60	\$ 16,188.60	\$ (31.00)	-0.2%
5	500	250,000	\$ 19,768.92	\$ 19,730.17	\$ (38.75)	-0.2%
6	500	300,000	\$ 23,318.24	\$ 23,271.74	\$ (46.50)	-0.2%
7	5,000	500,000	\$ 54,260.99	\$ 54,183.49	\$ (77.50)	-0.1%
8	5,000	1,000,000	\$ 89,285.28	\$ 89,130.28	\$ (155.00)	-0.2%
9	5,000	1,500,000	\$ 123,374.51	\$ 123,142.01	\$ (232.50)	-0.2%
10	5,000	2,000,000	\$ 157,463.74	\$ 157,153.74	\$ (310.00)	-0.2%
11	5,000	2,500,000	\$ 191,552.97	\$ 191,165.47	\$ (387.50)	-0.2%
12	5,000	3,000,000	\$ 225,642.21	\$ 225,177.21	\$ (465.00)	-0.2%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Subtransmission (Rate GSU)						
1	1,000	100,000	\$ 9,226.24	\$ 9,211.04	\$ (15.20)	-0.2%
2	1,000	200,000	\$ 15,944.59	\$ 15,914.19	\$ (30.40)	-0.2%
3	1,000	300,000	\$ 22,662.93	\$ 22,617.33	\$ (45.60)	-0.2%
4	1,000	400,000	\$ 29,381.28	\$ 29,320.48	\$ (60.80)	-0.2%
5	1,000	500,000	\$ 36,099.63	\$ 36,023.63	\$ (76.00)	-0.2%
6	1,000	600,000	\$ 42,817.97	\$ 42,726.77	\$ (91.20)	-0.2%
7	10,000	1,000,000	\$ 90,068.19	\$ 89,916.19	\$ (152.00)	-0.2%
8	10,000	2,000,000	\$ 154,443.65	\$ 154,139.65	\$ (304.00)	-0.2%
9	10,000	3,000,000	\$ 218,819.12	\$ 218,363.12	\$ (456.00)	-0.2%
10	10,000	4,000,000	\$ 283,194.58	\$ 282,586.58	\$ (608.00)	-0.2%
11	10,000	5,000,000	\$ 347,570.04	\$ 346,810.04	\$ (760.00)	-0.2%
12	10,000	6,000,000	\$ 411,945.50	\$ 411,033.50	\$ (912.00)	-0.2%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Transmission (Rate GT)						
1	2,000	200,000	\$ 25,495.84	\$ 25,465.64	\$ (30.20)	-0.1%
2	2,000	400,000	\$ 34,015.33	\$ 33,954.93	\$ (60.40)	-0.2%
3	2,000	600,000	\$ 42,534.82	\$ 42,444.22	\$ (90.60)	-0.2%
4	2,000	800,000	\$ 51,054.31	\$ 50,933.51	\$ (120.80)	-0.2%
5	2,000	1,000,000	\$ 59,104.87	\$ 58,953.87	\$ (151.00)	-0.3%
6	2,000	1,200,000	\$ 67,062.76	\$ 66,881.56	\$ (181.20)	-0.3%
7	20,000	2,000,000	\$ 248,717.33	\$ 248,415.33	\$ (302.00)	-0.1%
8	20,000	4,000,000	\$ 328,296.26	\$ 327,692.26	\$ (604.00)	-0.2%
9	20,000	6,000,000	\$ 407,875.18	\$ 406,969.18	\$ (906.00)	-0.2%
10	20,000	8,000,000	\$ 487,454.11	\$ 486,246.11	\$ (1,208.00)	-0.2%
11	20,000	10,000,000	\$ 567,033.03	\$ 565,523.03	\$ (1,510.00)	-0.3%
12	20,000	12,000,000	\$ 646,611.96	\$ 644,799.96	\$ (1,812.00)	-0.3%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
1	Company Owned - Incandescent Lighting (a)					
2	Overhead Service					
3	1,000	24	\$ 12.00	\$ 11.99	\$ (0.00)	0.0%
4	2,000	56	\$ 13.42	\$ 13.41	\$ (0.01)	-0.1%
5	2,500	70	\$ 14.07	\$ 14.06	\$ (0.01)	-0.1%
6	4,000	126	\$ 16.57	\$ 16.55	\$ (0.02)	-0.1%
7	6,000	157	\$ 17.94	\$ 17.91	\$ (0.02)	-0.1%
8	10,000	242	\$ 21.75	\$ 21.71	\$ (0.04)	-0.2%
9	15,000	282	\$ 23.53	\$ 23.48	\$ (0.04)	-0.2%
10	Underground Service					
11	1,000	24	\$ 7.16	\$ 7.15	\$ (0.00)	-0.1%
12	2,000	56	\$ 8.58	\$ 8.57	\$ (0.01)	-0.1%
13	2,500	70	\$ 9.23	\$ 9.22	\$ (0.01)	-0.1%
14	4,000	126	\$ 11.73	\$ 11.71	\$ (0.02)	-0.2%
15	6,000	157	\$ 13.10	\$ 13.07	\$ (0.02)	-0.2%
16	10,000	242	\$ 16.91	\$ 16.87	\$ (0.04)	-0.2%
17	15,000	282	\$ 18.69	\$ 18.64	\$ (0.04)	-0.2%
18	Company Owned - Mercury Street Lighting (b)					
19	Overhead Service - Wood Pole					
20	175	69	\$ 10.48	\$ 10.47	\$ (0.01)	-0.1%
21	250	104	\$ 13.46	\$ 13.44	\$ (0.02)	-0.1%
22	400	158	\$ 18.45	\$ 18.43	\$ (0.03)	-0.1%
23	1,000	380	\$ 40.49	\$ 40.42	\$ (0.06)	-0.1%
24	Underground Service - Post Type					
25	175	69	\$ 14.83	\$ 14.82	\$ (0.01)	-0.1%
26	Underground Service - Pole Type					
27	175	69	\$ 21.39	\$ 21.38	\$ (0.01)	-0.1%
28	250	104	\$ 25.18	\$ 25.16	\$ (0.02)	-0.1%
29	400	158	\$ 30.39	\$ 30.37	\$ (0.03)	-0.1%
30	400	158	\$ 30.64	\$ 30.62	\$ (0.03)	-0.1%
31	400	316	\$ 46.95	\$ 46.90	\$ (0.05)	-0.1%
32	1000	380	\$ 54.32	\$ 54.25	\$ (0.06)	-0.1%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
33	Company Owned - High Pressure Sodium Lighting (c)					
34	Overhead Service - Wood Pole					
35	100	42	\$ 12.19	\$ 12.18	\$ (0.01)	-0.1%
36	150	62	\$ 13.71	\$ 13.70	\$ (0.01)	-0.1%
37	250	105	\$ 17.90	\$ 17.88	\$ (0.02)	-0.1%
38	400	163	\$ 22.46	\$ 22.43	\$ (0.03)	-0.1%
39	Underground Service - Post Type					
40	100	42	\$ 16.71	\$ 16.70	\$ (0.01)	0.0%
41	Underground Service - Pole Type					
42	100	42	\$ 23.75	\$ 23.74	\$ (0.01)	0.0%
43	150	62	\$ 25.52	\$ 25.51	\$ (0.01)	0.0%
44	250	105	\$ 29.55	\$ 29.53	\$ (0.02)	-0.1%
45	250	210	\$ 46.82	\$ 46.79	\$ (0.03)	-0.1%
46	400	163	\$ 33.92	\$ 33.89	\$ (0.03)	-0.1%
47	Special Architectural Pole Installations					
48	100	42	\$ 22.18	\$ 22.17	\$ (0.01)	0.0%
49	100	42	\$ 34.21	\$ 34.20	\$ (0.01)	0.0%
50	150	62	\$ 24.25	\$ 24.24	\$ (0.01)	0.0%
51	150	62	\$ 35.92	\$ 35.91	\$ (0.01)	0.0%
52	250	105	\$ 29.13	\$ 29.11	\$ (0.02)	-0.1%
53	250	105	\$ 40.96	\$ 40.94	\$ (0.02)	0.0%
54	400	163	\$ 33.69	\$ 33.66	\$ (0.03)	-0.1%
55	400	163	\$ 46.33	\$ 46.30	\$ (0.03)	-0.1%
56	Customer Owned - All Lamp Types					
57	N/A	25	\$ 1.12	\$ 1.12	\$ (0.00)	-0.4%
58	N/A	50	\$ 2.24	\$ 2.23	\$ (0.01)	-0.4%
59	N/A	75	\$ 4.22	\$ 4.21	\$ (0.01)	-0.3%
60	N/A	100	\$ 6.49	\$ 6.47	\$ (0.02)	-0.2%
61	N/A	125	\$ 8.11	\$ 8.09	\$ (0.02)	-0.2%
62	N/A	150	\$ 11.24	\$ 11.21	\$ (0.02)	-0.2%
63	N/A	175	\$ 13.48	\$ 13.45	\$ (0.03)	-0.2%
64	N/A	200	\$ 17.66	\$ 17.63	\$ (0.03)	-0.2%
65	N/A	225	\$ 20.20	\$ 20.16	\$ (0.04)	-0.2%
66	N/A	250	\$ 11.19	\$ 11.15	\$ (0.04)	-0.4%
67	N/A	275	\$ 13.17	\$ 13.12	\$ (0.04)	-0.3%
68	N/A	300	\$ 15.44	\$ 15.39	\$ (0.05)	-0.3%
69	N/A	325	\$ 17.06	\$ 17.01	\$ (0.05)	-0.3%
70	N/A	350	\$ 20.19	\$ 20.13	\$ (0.06)	-0.3%
71	N/A	375	\$ 22.43	\$ 22.37	\$ (0.06)	-0.3%
72	N/A	400	\$ 26.59	\$ 26.52	\$ (0.06)	-0.2%



The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)

Street Lighting Service (Rate STL)

73	Customer Owned, Limited Company Maintenance - All Lamp Types					
74	N/A	25	\$ 1.12	\$ 1.12	\$ (0.00)	-0.4%
75	N/A	50	\$ 2.24	\$ 2.23	\$ (0.01)	-0.4%
76	N/A	75	\$ 5.67	\$ 5.66	\$ (0.01)	-0.2%
77	N/A	100	\$ 9.87	\$ 9.85	\$ (0.02)	-0.2%
78	N/A	125	\$ 12.32	\$ 12.30	\$ (0.02)	-0.2%
79	N/A	150	\$ 18.83	\$ 18.80	\$ (0.02)	-0.1%
80	N/A	175	\$ 22.94	\$ 22.91	\$ (0.03)	-0.1%
81	N/A	200	\$ 32.24	\$ 32.21	\$ (0.03)	-0.1%
82	N/A	225	\$ 37.20	\$ 37.16	\$ (0.04)	-0.1%
83	N/A	250	\$ 11.19	\$ 11.15	\$ (0.04)	-0.4%
84	N/A	275	\$ 14.62	\$ 14.57	\$ (0.04)	-0.3%
85	N/A	300	\$ 18.82	\$ 18.77	\$ (0.05)	-0.3%
86	N/A	325	\$ 21.27	\$ 21.22	\$ (0.05)	-0.2%
87	N/A	350	\$ 27.78	\$ 27.72	\$ (0.06)	-0.2%
88	N/A	375	\$ 31.89	\$ 31.83	\$ (0.06)	-0.2%
89	N/A	400	\$ 41.17	\$ 41.10	\$ (0.06)	-0.2%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Private Outdoor Lighting Service (Rate POL)						
1	Mercury Lighting					
2	Overhead Service - Wood Pole					
3	175	69	\$ 15.57	\$ 15.56	\$ (0.01)	-0.1%
4	400	158	\$ 31.88	\$ 31.86	\$ (0.03)	-0.1%
5	1,000	380	\$ 63.69	\$ 63.62	\$ (0.06)	-0.1%
6	All Other Installations					
7	175	69	\$ 17.91	\$ 17.90	\$ (0.01)	-0.1%
8	High Pressure Sodium Lighting					
9	Overhead Service - Wood Pole					
10	100	42	\$ 17.14	\$ 17.13	\$ (0.01)	0.0%
11	150	62	\$ 21.44	\$ 21.43	\$ (0.01)	0.0%
12	250	105	\$ 27.34	\$ 27.32	\$ (0.02)	-0.1%
13	400	163	\$ 37.29	\$ 37.26	\$ (0.03)	-0.1%
14	All Other Installations					
15	100	42	\$ 20.22	\$ 20.21	\$ (0.01)	0.0%
16	150	62	\$ 26.84	\$ 26.83	\$ (0.01)	0.0%
17	150	88	\$ 41.53	\$ 41.52	\$ (0.01)	0.0%
18	250	105	\$ 34.08	\$ 34.06	\$ (0.02)	0.0%
19	250	105	\$ 45.82	\$ 45.80	\$ (0.02)	0.0%
20	400	163	\$ 41.61	\$ 41.58	\$ (0.03)	-0.1%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)

Traffic Lighting Schedule (Rate TRF)

1	0	100	\$ 5.94	\$ 5.92	\$ (0.02)	-0.3%
2	0	200	\$ 11.89	\$ 11.86	\$ (0.03)	-0.3%
3	0	300	\$ 17.81	\$ 17.76	\$ (0.05)	-0.3%
4	0	400	\$ 23.75	\$ 23.68	\$ (0.06)	-0.3%
5	0	500	\$ 29.70	\$ 29.62	\$ (0.08)	-0.3%
6	0	600	\$ 35.64	\$ 35.54	\$ (0.10)	-0.3%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Secondary (Rate GS)						
1	10	1,000	\$ 178.05	\$ 177.90	\$ (0.16)	-0.1%
2	10	2,000	\$ 269.66	\$ 269.34	\$ (0.32)	-0.1%
3	10	3,000	\$ 360.85	\$ 360.38	\$ (0.48)	-0.1%
4	10	4,000	\$ 452.02	\$ 451.38	\$ (0.64)	-0.1%
5	10	5,000	\$ 543.21	\$ 542.42	\$ (0.79)	-0.1%
6	10	6,000	\$ 634.37	\$ 633.42	\$ (0.95)	-0.2%
7	1,000	100,000	\$ 19,349.34	\$ 19,333.44	\$ (15.90)	-0.1%
8	1,000	200,000	\$ 28,410.68	\$ 28,378.88	\$ (31.80)	-0.1%
9	1,000	300,000	\$ 37,472.03	\$ 37,424.33	\$ (47.70)	-0.1%
10	1,000	400,000	\$ 46,533.37	\$ 46,469.77	\$ (63.60)	-0.1%
11	1,000	500,000	\$ 55,594.72	\$ 55,515.22	\$ (79.50)	-0.1%
12	1,000	600,000	\$ 64,656.07	\$ 64,560.67	\$ (95.40)	-0.1%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWh) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Primary (Rate GP)						
1	500	50,000	\$ 6,013.13	\$ 6,005.38	\$ (7.75)	-0.1%
2	500	100,000	\$ 10,003.95	\$ 9,988.45	\$ (15.50)	-0.2%
3	500	150,000	\$ 13,994.77	\$ 13,971.52	\$ (23.25)	-0.2%
4	500	200,000	\$ 17,985.60	\$ 17,954.60	\$ (31.00)	-0.2%
5	500	250,000	\$ 21,976.42	\$ 21,937.67	\$ (38.75)	-0.2%
6	500	300,000	\$ 25,967.24	\$ 25,920.74	\$ (46.50)	-0.2%
7	5,000	500,000	\$ 58,675.99	\$ 58,598.49	\$ (77.50)	-0.1%
8	5,000	1,000,000	\$ 98,115.28	\$ 97,960.28	\$ (155.00)	-0.2%
9	5,000	1,500,000	\$ 136,619.51	\$ 136,387.01	\$ (232.50)	-0.2%
10	5,000	2,000,000	\$ 175,123.74	\$ 174,813.74	\$ (310.00)	-0.2%
11	5,000	2,500,000	\$ 213,627.97	\$ 213,240.47	\$ (387.50)	-0.2%
12	5,000	3,000,000	\$ 252,132.21	\$ 251,667.21	\$ (465.00)	-0.2%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Subtransmission (Rate GSU)						
1	1,000	100,000	\$ 10,084.44	\$ 10,069.24	\$ (15.20)	-0.2%
2	1,000	200,000	\$ 17,660.99	\$ 17,630.59	\$ (30.40)	-0.2%
3	1,000	300,000	\$ 25,237.53	\$ 25,191.93	\$ (45.60)	-0.2%
4	1,000	400,000	\$ 32,814.08	\$ 32,753.28	\$ (60.80)	-0.2%
5	1,000	500,000	\$ 40,390.63	\$ 40,314.63	\$ (76.00)	-0.2%
6	1,000	600,000	\$ 47,967.17	\$ 47,875.97	\$ (91.20)	-0.2%
7	10,000	1,000,000	\$ 98,650.19	\$ 98,498.19	\$ (152.00)	-0.2%
8	10,000	2,000,000	\$ 171,607.65	\$ 171,303.65	\$ (304.00)	-0.2%
9	10,000	3,000,000	\$ 244,565.12	\$ 244,109.12	\$ (456.00)	-0.2%
10	10,000	4,000,000	\$ 317,522.58	\$ 316,914.58	\$ (608.00)	-0.2%
11	10,000	5,000,000	\$ 390,480.04	\$ 389,720.04	\$ (760.00)	-0.2%
12	10,000	6,000,000	\$ 463,437.50	\$ 462,525.50	\$ (912.00)	-0.2%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Transmission (Rate GT)						
1	2,000	200,000	\$ 27,210.44	\$ 27,180.24	\$ (30.20)	-0.1%
2	2,000	400,000	\$ 37,444.53	\$ 37,384.13	\$ (60.40)	-0.2%
3	2,000	600,000	\$ 47,678.62	\$ 47,588.02	\$ (90.60)	-0.2%
4	2,000	800,000	\$ 57,912.71	\$ 57,791.91	\$ (120.80)	-0.2%
5	2,000	1,000,000	\$ 67,677.87	\$ 67,526.87	\$ (151.00)	-0.2%
6	2,000	1,200,000	\$ 77,350.36	\$ 77,169.16	\$ (181.20)	-0.2%
7	20,000	2,000,000	\$ 265,863.33	\$ 265,561.33	\$ (302.00)	-0.1%
8	20,000	4,000,000	\$ 362,588.26	\$ 361,984.26	\$ (604.00)	-0.2%
9	20,000	6,000,000	\$ 459,313.18	\$ 458,407.18	\$ (906.00)	-0.2%
10	20,000	8,000,000	\$ 556,038.11	\$ 554,830.11	\$ (1,208.00)	-0.2%
11	20,000	10,000,000	\$ 652,763.03	\$ 651,253.03	\$ (1,510.00)	-0.2%
12	20,000	12,000,000	\$ 749,487.96	\$ 747,675.96	\$ (1,812.00)	-0.2%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
1	Company Owned - Incandescent Lighting (a)					
2	Overhead Service					
3	1,000	24	\$ 12.22	\$ 12.21	\$ (0.00)	0.0%
4	2,000	56	\$ 13.93	\$ 13.92	\$ (0.01)	-0.1%
5	2,500	70	\$ 14.71	\$ 14.70	\$ (0.01)	-0.1%
6	4,000	126	\$ 17.72	\$ 17.70	\$ (0.02)	-0.1%
7	6,000	157	\$ 19.38	\$ 19.35	\$ (0.02)	-0.1%
8	10,000	242	\$ 23.97	\$ 23.93	\$ (0.04)	-0.2%
9	15,000	282	\$ 26.11	\$ 26.06	\$ (0.04)	-0.2%
10	Underground Service					
11	1,000	24	\$ 7.38	\$ 7.37	\$ (0.00)	-0.1%
12	2,000	56	\$ 9.09	\$ 9.08	\$ (0.01)	-0.1%
13	2,500	70	\$ 9.87	\$ 9.86	\$ (0.01)	-0.1%
14	4,000	126	\$ 12.88	\$ 12.86	\$ (0.02)	-0.2%
15	6,000	157	\$ 14.54	\$ 14.51	\$ (0.02)	-0.2%
16	10,000	242	\$ 19.13	\$ 19.09	\$ (0.04)	-0.2%
17	15,000	282	\$ 21.27	\$ 21.22	\$ (0.04)	-0.2%
18	Company Owned - Mercury Street Lighting (b)					
19	Overhead Service - Wood Pole					
20	175	69	\$ 11.11	\$ 11.10	\$ (0.01)	-0.1%
21	250	104	\$ 14.41	\$ 14.39	\$ (0.02)	-0.1%
22	400	158	\$ 19.90	\$ 19.88	\$ (0.03)	-0.1%
23	1,000	380	\$ 43.96	\$ 43.89	\$ (0.06)	-0.1%
24	Underground Service - Post Type					
25	175	69	\$ 15.46	\$ 15.45	\$ (0.01)	-0.1%
26	Underground Service - Pole Type					
27	175	69	\$ 22.02	\$ 22.01	\$ (0.01)	0.0%
28	250	104	\$ 26.13	\$ 26.11	\$ (0.02)	-0.1%
29	400	158	\$ 31.84	\$ 31.82	\$ (0.03)	-0.1%
30	400	158	\$ 32.09	\$ 32.07	\$ (0.03)	-0.1%
31	400	316	\$ 49.84	\$ 49.79	\$ (0.05)	-0.1%
32	1000	380	\$ 57.79	\$ 57.72	\$ (0.06)	-0.1%



The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
33	Company Owned - High Pressure Sodium Lighting (c)					
34	Overhead Service - Wood Pole					
35	100	42	\$ 12.57	\$ 12.56	\$ (0.01)	-0.1%
36	150	62	\$ 14.28	\$ 14.27	\$ (0.01)	-0.1%
37	250	105	\$ 18.86	\$ 18.84	\$ (0.02)	-0.1%
38	400	163	\$ 23.95	\$ 23.92	\$ (0.03)	-0.1%
39	Underground Service - Post Type					
40	100	42	\$ 17.09	\$ 17.08	\$ (0.01)	0.0%
41	Underground Service - Pole Type					
42	100	42	\$ 24.13	\$ 24.12	\$ (0.01)	0.0%
43	150	62	\$ 26.09	\$ 26.08	\$ (0.01)	0.0%
44	250	105	\$ 30.51	\$ 30.49	\$ (0.02)	-0.1%
45	250	210	\$ 48.74	\$ 48.71	\$ (0.03)	-0.1%
46	400	163	\$ 35.41	\$ 35.38	\$ (0.03)	-0.1%
47	Special Architectural Pole Installations					
48	100	42	\$ 22.56	\$ 22.55	\$ (0.01)	0.0%
49	100	42	\$ 34.59	\$ 34.58	\$ (0.01)	0.0%
50	150	62	\$ 24.82	\$ 24.81	\$ (0.01)	0.0%
51	150	62	\$ 36.49	\$ 36.48	\$ (0.01)	0.0%
52	250	105	\$ 30.09	\$ 30.07	\$ (0.02)	-0.1%
53	250	105	\$ 41.92	\$ 41.90	\$ (0.02)	0.0%
54	400	163	\$ 35.18	\$ 35.15	\$ (0.03)	-0.1%
55	400	163	\$ 47.82	\$ 47.79	\$ (0.03)	-0.1%
56	Customer Owned - All Lamp Types					
57	N/A	25	\$ 1.34	\$ 1.34	\$ (0.00)	-0.3%
58	N/A	50	\$ 2.70	\$ 2.69	\$ (0.01)	-0.3%
59	N/A	75	\$ 4.90	\$ 4.89	\$ (0.01)	-0.2%
60	N/A	100	\$ 7.41	\$ 7.39	\$ (0.02)	-0.2%
61	N/A	125	\$ 9.25	\$ 9.23	\$ (0.02)	-0.2%
62	N/A	150	\$ 12.62	\$ 12.59	\$ (0.02)	-0.2%
63	N/A	175	\$ 15.08	\$ 15.05	\$ (0.03)	-0.2%
64	N/A	200	\$ 19.49	\$ 19.46	\$ (0.03)	-0.2%
65	N/A	225	\$ 22.26	\$ 22.22	\$ (0.04)	-0.2%
66	N/A	250	\$ 13.47	\$ 13.43	\$ (0.04)	-0.3%
67	N/A	275	\$ 15.69	\$ 15.64	\$ (0.04)	-0.3%
68	N/A	300	\$ 18.18	\$ 18.13	\$ (0.05)	-0.3%
69	N/A	325	\$ 20.04	\$ 19.99	\$ (0.05)	-0.3%
70	N/A	350	\$ 23.39	\$ 23.33	\$ (0.06)	-0.2%
71	N/A	375	\$ 25.86	\$ 25.80	\$ (0.06)	-0.2%
72	N/A	400	\$ 30.25	\$ 30.18	\$ (0.06)	-0.2%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)

Street Lighting Service (Rate STL)

73	Customer Owned, Limited Company Maintenance - All Lamp Types					
74	N/A	25	\$ 1.34	\$ 1.34	\$ (0.00)	-0.3%
75	N/A	50	\$ 2.70	\$ 2.69	\$ (0.01)	-0.3%
76	N/A	75	\$ 6.35	\$ 6.34	\$ (0.01)	-0.2%
77	N/A	100	\$ 10.79	\$ 10.77	\$ (0.02)	-0.1%
78	N/A	125	\$ 13.46	\$ 13.44	\$ (0.02)	-0.1%
79	N/A	150	\$ 20.21	\$ 20.18	\$ (0.02)	-0.1%
80	N/A	175	\$ 24.54	\$ 24.51	\$ (0.03)	-0.1%
81	N/A	200	\$ 34.07	\$ 34.04	\$ (0.03)	-0.1%
82	N/A	225	\$ 39.26	\$ 39.22	\$ (0.04)	-0.1%
83	N/A	250	\$ 13.47	\$ 13.43	\$ (0.04)	-0.3%
84	N/A	275	\$ 17.14	\$ 17.09	\$ (0.04)	-0.3%
85	N/A	300	\$ 21.56	\$ 21.51	\$ (0.05)	-0.2%
86	N/A	325	\$ 24.25	\$ 24.20	\$ (0.05)	-0.2%
87	N/A	350	\$ 30.98	\$ 30.92	\$ (0.06)	-0.2%
88	N/A	375	\$ 35.32	\$ 35.26	\$ (0.06)	-0.2%
89	N/A	400	\$ 44.83	\$ 44.76	\$ (0.06)	-0.1%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Private Outdoor Lighting Service (Rate POL)						
1	Mercury Lighting					
2	Overhead Service - Wood Pole					
3	175	69	\$ 16.20	\$ 16.19	\$ (0.01)	-0.1%
4	400	158	\$ 33.33	\$ 33.31	\$ (0.03)	-0.1%
5	1,000	380	\$ 67.16	\$ 67.09	\$ (0.06)	-0.1%
6	All Other Installations					
7	175	69	\$ 18.54	\$ 18.53	\$ (0.01)	-0.1%
8	High Pressure Sodium Lighting					
9	Overhead Service - Wood Pole					
10	100	42	\$ 17.52	\$ 17.51	\$ (0.01)	0.0%
11	150	62	\$ 22.01	\$ 22.00	\$ (0.01)	0.0%
12	250	105	\$ 28.30	\$ 28.28	\$ (0.02)	-0.1%
13	400	163	\$ 38.78	\$ 38.75	\$ (0.03)	-0.1%
14	All Other Installations					
15	100	42	\$ 20.60	\$ 20.59	\$ (0.01)	0.0%
16	150	62	\$ 27.41	\$ 27.40	\$ (0.01)	0.0%
17	150	88	\$ 42.34	\$ 42.33	\$ (0.01)	0.0%
18	250	105	\$ 35.04	\$ 35.02	\$ (0.02)	0.0%
19	250	105	\$ 46.78	\$ 46.76	\$ (0.02)	0.0%
20	400	163	\$ 43.10	\$ 43.07	\$ (0.03)	-0.1%

The Cleveland Electric Illuminating Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)

Traffic Lighting Schedule (Rate TRF)

1	0	100	\$ 6.86	\$ 6.84	\$ (0.02)	-0.2%
2	0	200	\$ 13.72	\$ 13.69	\$ (0.03)	-0.2%
3	0	300	\$ 20.55	\$ 20.50	\$ (0.05)	-0.2%
4	0	400	\$ 27.41	\$ 27.34	\$ (0.06)	-0.2%
5	0	500	\$ 34.27	\$ 34.19	\$ (0.08)	-0.2%
6	0	600	\$ 41.13	\$ 41.03	\$ (0.10)	-0.2%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Standard (Rate RS)						
1	0	250	\$ 34.74	\$ 34.67	\$ (0.07)	-0.2%
2	0	500	\$ 65.45	\$ 65.31	\$ (0.14)	-0.2%
3	0	750	\$ 96.15	\$ 95.95	\$ (0.21)	-0.2%
4	0	1,000	\$ 126.86	\$ 126.58	\$ (0.28)	-0.2%
5	0	1,250	\$ 157.57	\$ 157.22	\$ (0.35)	-0.2%
6	0	1,500	\$ 188.28	\$ 187.86	\$ (0.42)	-0.2%
7	0	2,000	\$ 249.69	\$ 249.14	\$ (0.56)	-0.2%
8	0	2,500	\$ 310.88	\$ 310.18	\$ (0.69)	-0.2%
9	0	3,000	\$ 372.06	\$ 371.23	\$ (0.83)	-0.2%
10	0	3,500	\$ 433.25	\$ 432.27	\$ (0.97)	-0.2%
11	0	4,000	\$ 494.43	\$ 493.32	\$ (1.11)	-0.2%
12	0	4,500	\$ 555.62	\$ 554.37	\$ (1.25)	-0.2%
13	0	5,000	\$ 616.80	\$ 615.41	\$ (1.39)	-0.2%
14	0	5,500	\$ 677.99	\$ 676.46	\$ (1.53)	-0.2%
15	0	6,000	\$ 739.17	\$ 737.50	\$ (1.67)	-0.2%
16	0	6,500	\$ 800.36	\$ 798.55	\$ (1.81)	-0.2%
17	0	7,000	\$ 861.54	\$ 859.60	\$ (1.95)	-0.2%
18	0	7,500	\$ 922.73	\$ 920.64	\$ (2.09)	-0.2%
19	0	8,000	\$ 983.91	\$ 981.69	\$ (2.22)	-0.2%
20	0	8,500	\$ 1,045.10	\$ 1,042.73	\$ (2.36)	-0.2%
21	0	9,000	\$ 1,106.28	\$ 1,103.78	\$ (2.50)	-0.2%
22	0	9,500	\$ 1,167.47	\$ 1,164.82	\$ (2.64)	-0.2%
23	0	10,000	\$ 1,228.65	\$ 1,225.87	\$ (2.78)	-0.2%
24	0	10,500	\$ 1,289.84	\$ 1,286.92	\$ (2.92)	-0.2%
25	0	11,000	\$ 1,351.02	\$ 1,347.96	\$ (3.06)	-0.2%
26	0	11,500	\$ 1,412.20	\$ 1,409.01	\$ (3.20)	-0.2%
27	0	12,000	\$ 1,473.39	\$ 1,470.05	\$ (3.34)	-0.2%
28	0	12,500	\$ 1,534.57	\$ 1,531.10	\$ (3.48)	-0.2%
29	0	13,000	\$ 1,595.76	\$ 1,592.15	\$ (3.61)	-0.2%
30	0	13,500	\$ 1,656.94	\$ 1,653.19	\$ (3.75)	-0.2%
31	0	14,000	\$ 1,718.13	\$ 1,714.24	\$ (3.89)	-0.2%
32	0	14,500	\$ 1,779.31	\$ 1,775.28	\$ (4.03)	-0.2%
33	0	15,000	\$ 1,840.50	\$ 1,836.33	\$ (4.17)	-0.2%
34	0	15,500	\$ 1,901.40	\$ 1,897.09	\$ (4.31)	-0.2%
35	0	16,000	\$ 1,962.31	\$ 1,956.90	\$ (5.41)	-0.3%
36	0	16,500	\$ 2,023.21	\$ 2,018.62	\$ (4.59)	-0.2%
37	0	17,000	\$ 2,084.12	\$ 2,079.39	\$ (4.73)	-0.2%
38	0	17,500	\$ 2,145.02	\$ 2,140.15	\$ (4.86)	-0.2%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Electric Heating (Rate RS)						
1	0	250	\$ 34.74	\$ 34.67	\$ (0.07)	-0.2%
2	0	500	\$ 65.45	\$ 65.31	\$ (0.14)	-0.2%
3	0	750	\$ 86.98	\$ 86.77	\$ (0.21)	-0.2%
4	0	1,000	\$ 108.51	\$ 108.23	\$ (0.28)	-0.3%
5	0	1,250	\$ 130.04	\$ 129.70	\$ (0.35)	-0.3%
6	0	1,500	\$ 142.65	\$ 142.24	\$ (0.42)	-0.3%
7	0	2,000	\$ 167.87	\$ 167.31	\$ (0.56)	-0.3%
8	0	2,500	\$ 192.85	\$ 192.16	\$ (0.70)	-0.4%
9	0	3,000	\$ 217.84	\$ 217.00	\$ (0.83)	-0.4%
10	0	3,500	\$ 242.82	\$ 241.85	\$ (0.97)	-0.4%
11	0	4,000	\$ 267.81	\$ 266.70	\$ (1.11)	-0.4%
12	0	4,500	\$ 292.79	\$ 291.54	\$ (1.25)	-0.4%
13	0	5,000	\$ 317.78	\$ 316.39	\$ (1.39)	-0.4%
14	0	5,500	\$ 342.76	\$ 341.23	\$ (1.53)	-0.4%
15	0	6,000	\$ 367.75	\$ 366.08	\$ (1.67)	-0.5%
16	0	6,500	\$ 392.73	\$ 390.92	\$ (1.81)	-0.5%
17	0	7,000	\$ 417.72	\$ 415.77	\$ (1.95)	-0.5%
18	0	7,500	\$ 442.70	\$ 440.62	\$ (2.09)	-0.5%
19	0	8,000	\$ 467.69	\$ 465.46	\$ (2.22)	-0.5%
20	0	8,500	\$ 492.67	\$ 490.31	\$ (2.36)	-0.5%
21	0	9,000	\$ 517.66	\$ 515.15	\$ (2.50)	-0.5%
22	0	9,500	\$ 542.64	\$ 540.00	\$ (2.64)	-0.5%
23	0	10,000	\$ 567.63	\$ 564.85	\$ (2.78)	-0.5%
24	0	10,500	\$ 592.61	\$ 589.69	\$ (2.92)	-0.5%
25	0	11,000	\$ 617.60	\$ 614.54	\$ (3.06)	-0.5%
26	0	11,500	\$ 642.58	\$ 639.38	\$ (3.20)	-0.5%
27	0	12,000	\$ 667.56	\$ 664.23	\$ (3.34)	-0.5%
28	0	12,500	\$ 692.55	\$ 689.07	\$ (3.48)	-0.5%
29	0	13,000	\$ 717.53	\$ 713.92	\$ (3.61)	-0.5%
30	0	13,500	\$ 742.52	\$ 738.77	\$ (3.75)	-0.5%
31	0	14,000	\$ 767.50	\$ 763.61	\$ (3.89)	-0.5%
32	0	14,500	\$ 792.49	\$ 788.46	\$ (4.03)	-0.5%
33	0	15,000	\$ 817.47	\$ 813.30	\$ (4.17)	-0.5%
34	0	15,500	\$ 842.18	\$ 837.87	\$ (4.31)	-0.5%
35	0	16,000	\$ 866.88	\$ 861.47	\$ (5.41)	-0.6%
36	0	16,500	\$ 891.59	\$ 887.00	\$ (4.59)	-0.5%
37	0	17,000	\$ 916.29	\$ 911.56	\$ (4.73)	-0.5%
38	0	17,500	\$ 940.99	\$ 936.13	\$ (4.87)	-0.5%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Water Heating (Rate RS)						
1	0	250	\$ 34.74	\$ 34.67	\$ (0.07)	-0.2%
2	0	500	\$ 65.45	\$ 65.31	\$ (0.14)	-0.2%
3	0	750	\$ 91.73	\$ 91.52	\$ (0.21)	-0.2%
4	0	1,000	\$ 118.01	\$ 117.73	\$ (0.28)	-0.2%
5	0	1,250	\$ 144.29	\$ 143.95	\$ (0.35)	-0.2%
6	0	1,500	\$ 170.58	\$ 170.16	\$ (0.42)	-0.2%
7	0	2,000	\$ 223.14	\$ 222.59	\$ (0.56)	-0.2%
8	0	2,500	\$ 275.48	\$ 274.78	\$ (0.70)	-0.3%
9	0	3,000	\$ 327.81	\$ 326.98	\$ (0.83)	-0.3%
10	0	3,500	\$ 380.15	\$ 379.17	\$ (0.97)	-0.3%
11	0	4,000	\$ 432.48	\$ 431.37	\$ (1.11)	-0.3%
12	0	4,500	\$ 484.82	\$ 483.57	\$ (1.25)	-0.3%
13	0	5,000	\$ 537.15	\$ 535.76	\$ (1.39)	-0.3%
14	0	5,500	\$ 589.49	\$ 587.96	\$ (1.53)	-0.3%
15	0	6,000	\$ 641.82	\$ 640.15	\$ (1.67)	-0.3%
16	0	6,500	\$ 694.16	\$ 692.35	\$ (1.81)	-0.3%
17	0	7,000	\$ 746.49	\$ 744.55	\$ (1.95)	-0.3%
18	0	7,500	\$ 798.83	\$ 796.74	\$ (2.09)	-0.3%
19	0	8,000	\$ 851.16	\$ 848.94	\$ (2.22)	-0.3%
20	0	8,500	\$ 903.50	\$ 901.13	\$ (2.36)	-0.3%
21	0	9,000	\$ 955.83	\$ 953.33	\$ (2.50)	-0.3%
22	0	9,500	\$ 1,008.17	\$ 1,005.52	\$ (2.64)	-0.3%
23	0	10,000	\$ 1,060.50	\$ 1,057.72	\$ (2.78)	-0.3%
24	0	10,500	\$ 1,112.84	\$ 1,109.92	\$ (2.92)	-0.3%
25	0	11,000	\$ 1,165.17	\$ 1,162.11	\$ (3.06)	-0.3%
26	0	11,500	\$ 1,217.50	\$ 1,214.31	\$ (3.20)	-0.3%
27	0	12,000	\$ 1,269.84	\$ 1,266.50	\$ (3.34)	-0.3%
28	0	12,500	\$ 1,322.17	\$ 1,318.70	\$ (3.47)	-0.3%
29	0	13,000	\$ 1,374.51	\$ 1,370.90	\$ (3.61)	-0.3%
30	0	13,500	\$ 1,426.84	\$ 1,423.09	\$ (3.75)	-0.3%
31	0	14,000	\$ 1,479.18	\$ 1,475.29	\$ (3.89)	-0.3%
32	0	14,500	\$ 1,531.51	\$ 1,527.48	\$ (4.03)	-0.3%
33	0	15,000	\$ 1,583.85	\$ 1,579.68	\$ (4.17)	-0.3%
34	0	15,500	\$ 1,635.90	\$ 1,631.59	\$ (4.31)	-0.3%
35	0	16,000	\$ 1,687.96	\$ 1,682.55	\$ (5.41)	-0.3%
36	0	16,500	\$ 1,740.01	\$ 1,735.42	\$ (4.59)	-0.3%
37	0	17,000	\$ 1,792.07	\$ 1,787.34	\$ (4.73)	-0.3%
38	0	17,500	\$ 1,844.12	\$ 1,839.25	\$ (4.86)	-0.3%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Summer Bill	Proposed Summer Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Standard (Rate RS)						
1	0	250	\$ 37.03	\$ 36.96	\$ (0.07)	-0.2%
2	0	500	\$ 70.02	\$ 69.88	\$ (0.14)	-0.2%
3	0	750	\$ 103.01	\$ 102.81	\$ (0.21)	-0.2%
4	0	1,000	\$ 136.01	\$ 135.73	\$ (0.28)	-0.2%
5	0	1,250	\$ 169.00	\$ 168.66	\$ (0.35)	-0.2%
6	0	1,500	\$ 202.00	\$ 201.58	\$ (0.42)	-0.2%
7	0	2,000	\$ 267.99	\$ 267.43	\$ (0.56)	-0.2%
8	0	2,500	\$ 333.75	\$ 333.05	\$ (0.69)	-0.2%
9	0	3,000	\$ 399.50	\$ 398.67	\$ (0.83)	-0.2%
10	0	3,500	\$ 465.26	\$ 464.29	\$ (0.97)	-0.2%
11	0	4,000	\$ 531.02	\$ 529.91	\$ (1.11)	-0.2%
12	0	4,500	\$ 596.78	\$ 595.53	\$ (1.25)	-0.2%
13	0	5,000	\$ 662.54	\$ 661.15	\$ (1.39)	-0.2%
14	0	5,500	\$ 728.30	\$ 726.77	\$ (1.53)	-0.2%
15	0	6,000	\$ 794.05	\$ 792.39	\$ (1.67)	-0.2%
16	0	6,500	\$ 859.81	\$ 858.00	\$ (1.81)	-0.2%
17	0	7,000	\$ 925.57	\$ 923.62	\$ (1.95)	-0.2%
18	0	7,500	\$ 991.33	\$ 989.24	\$ (2.09)	-0.2%
19	0	8,000	\$ 1,057.09	\$ 1,054.86	\$ (2.22)	-0.2%
20	0	8,500	\$ 1,122.85	\$ 1,120.48	\$ (2.36)	-0.2%
21	0	9,000	\$ 1,188.60	\$ 1,186.10	\$ (2.50)	-0.2%
22	0	9,500	\$ 1,254.36	\$ 1,251.72	\$ (2.64)	-0.2%
23	0	10,000	\$ 1,320.12	\$ 1,317.34	\$ (2.78)	-0.2%
24	0	10,500	\$ 1,385.88	\$ 1,382.96	\$ (2.92)	-0.2%
25	0	11,000	\$ 1,451.64	\$ 1,448.58	\$ (3.06)	-0.2%
26	0	11,500	\$ 1,517.40	\$ 1,514.20	\$ (3.20)	-0.2%
27	0	12,000	\$ 1,583.15	\$ 1,579.82	\$ (3.34)	-0.2%
28	0	12,500	\$ 1,648.91	\$ 1,645.44	\$ (3.47)	-0.2%
29	0	13,000	\$ 1,714.67	\$ 1,711.06	\$ (3.61)	-0.2%
30	0	13,500	\$ 1,780.43	\$ 1,776.68	\$ (3.75)	-0.2%
31	0	14,000	\$ 1,846.19	\$ 1,842.30	\$ (3.89)	-0.2%
32	0	14,500	\$ 1,911.95	\$ 1,907.91	\$ (4.03)	-0.2%
33	0	15,000	\$ 1,977.70	\$ 1,973.53	\$ (4.17)	-0.2%
34	0	15,500	\$ 2,043.18	\$ 2,038.87	\$ (4.31)	-0.2%
35	0	16,000	\$ 2,108.66	\$ 2,103.25	\$ (5.41)	-0.3%
36	0	16,500	\$ 2,174.14	\$ 2,169.55	\$ (4.59)	-0.2%
37	0	17,000	\$ 2,239.61	\$ 2,234.89	\$ (4.73)	-0.2%
38	0	17,500	\$ 2,305.09	\$ 2,300.23	\$ (4.86)	-0.2%



Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Summer Bill	Proposed Summer Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Electric Heating (Rate RS)						
1	0	250	\$ 37.03	\$ 36.96	\$ (0.07)	-0.2%
2	0	500	\$ 70.02	\$ 69.88	\$ (0.14)	-0.2%
3	0	750	\$ 93.84	\$ 93.63	\$ (0.21)	-0.2%
4	0	1,000	\$ 117.66	\$ 117.38	\$ (0.28)	-0.2%
5	0	1,250	\$ 141.48	\$ 141.13	\$ (0.35)	-0.2%
6	0	1,500	\$ 165.30	\$ 164.88	\$ (0.42)	-0.3%
7	0	2,000	\$ 212.94	\$ 212.38	\$ (0.56)	-0.3%
8	0	2,500	\$ 260.35	\$ 259.65	\$ (0.69)	-0.3%
9	0	3,000	\$ 307.75	\$ 306.92	\$ (0.83)	-0.3%
10	0	3,500	\$ 355.16	\$ 354.19	\$ (0.97)	-0.3%
11	0	4,000	\$ 402.57	\$ 401.46	\$ (1.11)	-0.3%
12	0	4,500	\$ 449.98	\$ 448.73	\$ (1.25)	-0.3%
13	0	5,000	\$ 497.39	\$ 496.00	\$ (1.39)	-0.3%
14	0	5,500	\$ 544.80	\$ 543.27	\$ (1.53)	-0.3%
15	0	6,000	\$ 592.20	\$ 590.54	\$ (1.67)	-0.3%
16	0	6,500	\$ 639.61	\$ 637.80	\$ (1.81)	-0.3%
17	0	7,000	\$ 687.02	\$ 685.07	\$ (1.95)	-0.3%
18	0	7,500	\$ 734.43	\$ 732.34	\$ (2.09)	-0.3%
19	0	8,000	\$ 781.84	\$ 779.61	\$ (2.22)	-0.3%
20	0	8,500	\$ 829.25	\$ 826.88	\$ (2.36)	-0.3%
21	0	9,000	\$ 876.65	\$ 874.15	\$ (2.50)	-0.3%
22	0	9,500	\$ 924.06	\$ 921.42	\$ (2.64)	-0.3%
23	0	10,000	\$ 971.47	\$ 968.69	\$ (2.78)	-0.3%
24	0	10,500	\$ 1,018.88	\$ 1,015.96	\$ (2.92)	-0.3%
25	0	11,000	\$ 1,066.29	\$ 1,063.23	\$ (3.06)	-0.3%
26	0	11,500	\$ 1,113.70	\$ 1,110.50	\$ (3.20)	-0.3%
27	0	12,000	\$ 1,161.10	\$ 1,157.77	\$ (3.34)	-0.3%
28	0	12,500	\$ 1,208.51	\$ 1,205.04	\$ (3.47)	-0.3%
29	0	13,000	\$ 1,255.92	\$ 1,252.31	\$ (3.61)	-0.3%
30	0	13,500	\$ 1,303.33	\$ 1,299.58	\$ (3.75)	-0.3%
31	0	14,000	\$ 1,350.74	\$ 1,346.85	\$ (3.89)	-0.3%
32	0	14,500	\$ 1,398.15	\$ 1,394.11	\$ (4.03)	-0.3%
33	0	15,000	\$ 1,445.55	\$ 1,441.38	\$ (4.17)	-0.3%
34	0	15,500	\$ 1,492.68	\$ 1,488.37	\$ (4.31)	-0.3%
35	0	16,000	\$ 1,539.81	\$ 1,534.40	\$ (5.41)	-0.4%
36	0	16,500	\$ 1,586.94	\$ 1,582.35	\$ (4.59)	-0.3%
37	0	17,000	\$ 1,634.06	\$ 1,629.34	\$ (4.73)	-0.3%
38	0	17,500	\$ 1,681.19	\$ 1,676.33	\$ (4.86)	-0.3%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Summer Bill	Proposed Summer Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Water Heating (Rate RS)						
1	0	250	\$ 37.03	\$ 36.96	\$ (0.07)	-0.2%
2	0	500	\$ 70.02	\$ 69.88	\$ (0.14)	-0.2%
3	0	750	\$ 98.59	\$ 98.38	\$ (0.21)	-0.2%
4	0	1,000	\$ 127.16	\$ 126.88	\$ (0.28)	-0.2%
5	0	1,250	\$ 155.73	\$ 155.38	\$ (0.35)	-0.2%
6	0	1,500	\$ 184.30	\$ 183.88	\$ (0.42)	-0.2%
7	0	2,000	\$ 241.44	\$ 240.88	\$ (0.56)	-0.2%
8	0	2,500	\$ 298.35	\$ 297.65	\$ (0.69)	-0.2%
9	0	3,000	\$ 355.25	\$ 354.42	\$ (0.83)	-0.2%
10	0	3,500	\$ 412.16	\$ 411.19	\$ (0.97)	-0.2%
11	0	4,000	\$ 469.07	\$ 467.96	\$ (1.11)	-0.2%
12	0	4,500	\$ 525.98	\$ 524.73	\$ (1.25)	-0.2%
13	0	5,000	\$ 582.89	\$ 581.50	\$ (1.39)	-0.2%
14	0	5,500	\$ 639.80	\$ 638.27	\$ (1.53)	-0.2%
15	0	6,000	\$ 696.70	\$ 695.04	\$ (1.67)	-0.2%
16	0	6,500	\$ 753.61	\$ 751.80	\$ (1.81)	-0.2%
17	0	7,000	\$ 810.52	\$ 808.57	\$ (1.95)	-0.2%
18	0	7,500	\$ 867.43	\$ 865.34	\$ (2.09)	-0.2%
19	0	8,000	\$ 924.34	\$ 922.11	\$ (2.22)	-0.2%
20	0	8,500	\$ 981.25	\$ 978.88	\$ (2.36)	-0.2%
21	0	9,000	\$ 1,038.15	\$ 1,035.65	\$ (2.50)	-0.2%
22	0	9,500	\$ 1,095.06	\$ 1,092.42	\$ (2.64)	-0.2%
23	0	10,000	\$ 1,151.97	\$ 1,149.19	\$ (2.78)	-0.2%
24	0	10,500	\$ 1,208.88	\$ 1,205.96	\$ (2.92)	-0.2%
25	0	11,000	\$ 1,265.79	\$ 1,262.73	\$ (3.06)	-0.2%
26	0	11,500	\$ 1,322.70	\$ 1,319.50	\$ (3.20)	-0.2%
27	0	12,000	\$ 1,379.60	\$ 1,376.27	\$ (3.34)	-0.2%
28	0	12,500	\$ 1,436.51	\$ 1,433.04	\$ (3.47)	-0.2%
29	0	13,000	\$ 1,493.42	\$ 1,489.81	\$ (3.61)	-0.2%
30	0	13,500	\$ 1,550.33	\$ 1,546.58	\$ (3.75)	-0.2%
31	0	14,000	\$ 1,607.24	\$ 1,603.35	\$ (3.89)	-0.2%
32	0	14,500	\$ 1,664.15	\$ 1,660.11	\$ (4.03)	-0.2%
33	0	15,000	\$ 1,721.05	\$ 1,716.88	\$ (4.17)	-0.2%
34	0	15,500	\$ 1,777.68	\$ 1,773.37	\$ (4.31)	-0.2%
35	0	16,000	\$ 1,834.31	\$ 1,828.90	\$ (5.41)	-0.3%
36	0	16,500	\$ 1,890.94	\$ 1,886.35	\$ (4.59)	-0.2%
37	0	17,000	\$ 1,947.56	\$ 1,942.84	\$ (4.73)	-0.2%
38	0	17,500	\$ 2,004.19	\$ 1,999.33	\$ (4.86)	-0.2%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(D)-(C)	(E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)
General Service Secondary (Rate GS)						
1	10	1,000	\$ 149.00	\$ 148.97	\$ (0.03)	0.0%
2	10	2,000	\$ 226.58	\$ 226.53	\$ (0.06)	0.0%
3	10	3,000	\$ 303.71	\$ 303.62	\$ (0.09)	0.0%
4	10	4,000	\$ 380.84	\$ 380.73	\$ (0.12)	0.0%
5	10	5,000	\$ 457.98	\$ 457.83	\$ (0.14)	0.0%
6	10	6,000	\$ 535.08	\$ 534.91	\$ (0.17)	0.0%
7	1,000	100,000	\$ 15,534.93	\$ 15,532.03	\$ (2.90)	0.0%
8	1,000	200,000	\$ 23,191.57	\$ 23,185.77	\$ (5.80)	0.0%
9	1,000	300,000	\$ 30,848.21	\$ 30,839.51	\$ (8.70)	0.0%
10	1,000	400,000	\$ 38,504.84	\$ 38,493.24	\$ (11.60)	0.0%
11	1,000	500,000	\$ 46,161.48	\$ 46,146.98	\$ (14.50)	0.0%
12	1,000	600,000	\$ 53,818.11	\$ 53,800.71	\$ (17.40)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(D)-(C)	(E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)
General Service Primary (Rate GP)						
1	500	50,000	\$ 5,978.56	\$ 5,977.11	\$ (1.45)	0.0%
2	500	100,000	\$ 9,459.58	\$ 9,456.68	\$ (2.90)	0.0%
3	500	150,000	\$ 12,940.60	\$ 12,936.25	\$ (4.35)	0.0%
4	500	200,000	\$ 16,421.62	\$ 16,415.82	\$ (5.80)	0.0%
5	500	250,000	\$ 19,902.63	\$ 19,895.38	\$ (7.25)	0.0%
6	500	300,000	\$ 23,383.65	\$ 23,374.95	\$ (8.70)	0.0%
7	5,000	500,000	\$ 58,330.38	\$ 58,315.88	\$ (14.50)	0.0%
8	5,000	1,000,000	\$ 92,617.21	\$ 92,588.21	\$ (29.00)	0.0%
9	5,000	1,500,000	\$ 125,860.49	\$ 125,816.99	\$ (43.50)	0.0%
10	5,000	2,000,000	\$ 159,103.77	\$ 159,045.77	\$ (58.00)	0.0%
11	5,000	2,500,000	\$ 192,347.06	\$ 192,274.56	\$ (72.50)	0.0%
12	5,000	3,000,000	\$ 225,590.34	\$ 225,503.34	\$ (87.00)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Subtransmission (Rate GSU)						
1	1,000	100,000	\$ 9,257.49	\$ 9,254.59	\$ (2.90)	0.0%
2	1,000	200,000	\$ 15,847.43	\$ 15,841.63	\$ (5.80)	0.0%
3	1,000	300,000	\$ 22,437.36	\$ 22,428.66	\$ (8.70)	0.0%
4	1,000	400,000	\$ 29,027.30	\$ 29,015.70	\$ (11.60)	0.0%
5	1,000	500,000	\$ 35,617.24	\$ 35,602.74	\$ (14.50)	0.0%
6	1,000	600,000	\$ 42,207.17	\$ 42,189.77	\$ (17.40)	0.0%
7	10,000	1,000,000	\$ 90,146.35	\$ 90,117.35	\$ (29.00)	0.0%
8	10,000	2,000,000	\$ 152,911.91	\$ 152,853.91	\$ (58.00)	0.0%
9	10,000	3,000,000	\$ 215,677.48	\$ 215,590.48	\$ (87.00)	0.0%
10	10,000	4,000,000	\$ 278,443.04	\$ 278,327.04	\$ (116.00)	0.0%
11	10,000	5,000,000	\$ 341,208.60	\$ 341,063.60	\$ (145.00)	0.0%
12	10,000	6,000,000	\$ 403,974.17	\$ 403,800.17	\$ (174.00)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(D)-(C)	(E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)
General Service Transmission (Rate GT)						
1	2,000	200,000	\$ 28,326.82	\$ 28,321.02	\$ (5.80)	0.0%
2	2,000	400,000	\$ 37,071.69	\$ 37,060.09	\$ (11.60)	0.0%
3	2,000	600,000	\$ 45,816.56	\$ 45,799.16	\$ (17.40)	0.0%
4	2,000	800,000	\$ 54,561.43	\$ 54,538.23	\$ (23.20)	0.0%
5	2,000	1,000,000	\$ 62,782.96	\$ 62,753.96	\$ (29.00)	0.0%
6	2,000	1,200,000	\$ 70,901.07	\$ 70,866.27	\$ (34.80)	0.0%
7	20,000	2,000,000	\$ 276,646.92	\$ 276,588.92	\$ (58.00)	0.0%
8	20,000	4,000,000	\$ 357,828.05	\$ 357,712.05	\$ (116.00)	0.0%
9	20,000	6,000,000	\$ 439,009.18	\$ 438,835.18	\$ (174.00)	0.0%
10	20,000	8,000,000	\$ 520,190.30	\$ 519,958.30	\$ (232.00)	0.0%
11	20,000	10,000,000	\$ 601,371.43	\$ 601,081.43	\$ (290.00)	0.0%
12	20,000	12,000,000	\$ 682,552.55	\$ 682,204.55	\$ (348.00)	-0.1%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
1	Company Owned - Incandescent Lighting (a)					
2	1,000	24	\$ 17.82	\$ 17.82	\$ (0.00)	0.0%
3	2,000	56	\$ 19.30	\$ 19.30	\$ (0.00)	0.0%
4	2,500	70	\$ 19.99	\$ 19.99	\$ (0.00)	0.0%
5	4,000	126	\$ 22.60	\$ 22.59	\$ (0.00)	0.0%
6	6,000	157	\$ 24.04	\$ 24.04	\$ (0.00)	0.0%
7	10,000	242	\$ 28.01	\$ 28.00	\$ (0.01)	0.0%
8	15,000	282	\$ 29.90	\$ 29.89	\$ (0.01)	0.0%
9	Company Owned - Mercury Street Lighting (b)					
10	Overhead Service - Wood Pole					
11	100	43	\$ 7.82	\$ 7.82	\$ (0.00)	0.0%
12	175	69	\$ 8.30	\$ 8.30	\$ (0.00)	0.0%
13	250	104	\$ 10.13	\$ 10.13	\$ (0.00)	0.0%
14	400	158	\$ 12.65	\$ 12.65	\$ (0.00)	0.0%
15	700	287	\$ 19.16	\$ 19.15	\$ (0.01)	0.0%
16	1,000	380	\$ 23.15	\$ 23.14	\$ (0.01)	0.0%
17	Overhead Service - Metal Pole					
18	100	43	\$ 15.64	\$ 15.64	\$ (0.00)	0.0%
19	175	69	\$ 16.18	\$ 16.18	\$ (0.00)	0.0%
20	250	104	\$ 18.95	\$ 18.95	\$ (0.00)	0.0%
21	250	208	\$ 26.89	\$ 26.89	\$ (0.01)	0.0%
22	400	158	\$ 20.89	\$ 20.89	\$ (0.00)	0.0%
23	400	316	\$ 31.57	\$ 31.57	\$ (0.01)	0.0%
24	700	287	\$ 28.92	\$ 28.91	\$ (0.01)	0.0%
25	1000	380	\$ 33.03	\$ 33.02	\$ (0.01)	0.0%
26	1000	760	\$ 56.97	\$ 56.94	\$ (0.02)	0.0%
27	Underground Service - Post Type					
28	100	43	\$ 10.66	\$ 10.66	\$ (0.00)	0.0%
29	175	69	\$ 11.67	\$ 11.67	\$ (0.00)	0.0%
30	250	104	\$ 14.55	\$ 14.55	\$ (0.00)	0.0%
31	Underground Service - Pole Type					
32	100	43	\$ 18.04	\$ 18.04	\$ (0.00)	0.0%
33	175	69	\$ 18.88	\$ 18.88	\$ (0.00)	0.0%
34	250	104	\$ 23.35	\$ 23.35	\$ (0.00)	0.0%
35	400	158	\$ 26.18	\$ 26.18	\$ (0.00)	0.0%
36	700	287	\$ 50.86	\$ 50.85	\$ (0.01)	0.0%
37	1000	380	\$ 54.68	\$ 54.67	\$ (0.01)	0.0%
38	1000	760	\$ 76.93	\$ 76.90	\$ (0.02)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Bulb Rating	Level of	Current	Proposed	Dollar	Percent
	(Lumens or	Usage	Winter Bill	Winter Bill	Increase	Increase
	Watts)	(kWH)	(\$)	(\$)	(D)-(C)	(E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)
Street Lighting Service (Rate STL)						
39	Bridge or Underpass Wallpack					
40	175	69	\$ 10.73	\$ 10.73	\$ (0.00)	0.0%
41	250	104	\$ 12.79	\$ 12.79	\$ (0.00)	0.0%
42	Company Owned - High Pressure Sodium Lighting (c)					
43	Overhead Service - Wood Pole					
44	70	29	\$ 7.72	\$ 7.72	\$ (0.00)	0.0%
45	100	42	\$ 8.01	\$ 8.01	\$ (0.00)	0.0%
46	150	62	\$ 8.58	\$ 8.58	\$ (0.00)	0.0%
47	215	89	\$ 10.04	\$ 10.04	\$ (0.00)	0.0%
48	250	105	\$ 10.43	\$ 10.43	\$ (0.00)	0.0%
49	400	163	\$ 13.10	\$ 13.10	\$ (0.00)	0.0%
50	1000	410	\$ 26.98	\$ 26.97	\$ (0.01)	0.0%
51	Overhead Service - Metal Pole					
52	70	29	\$ 15.51	\$ 15.51	\$ (0.00)	0.0%
53	100	42	\$ 15.84	\$ 15.84	\$ (0.00)	0.0%
54	150	62	\$ 17.45	\$ 17.45	\$ (0.00)	0.0%
55	215	89	\$ 18.83	\$ 18.83	\$ (0.00)	0.0%
56	250	105	\$ 19.23	\$ 19.23	\$ (0.00)	0.0%
57	400	163	\$ 22.91	\$ 22.91	\$ (0.00)	0.0%
58	1000	410	\$ 35.95	\$ 35.94	\$ (0.01)	0.0%
59	Underground Service - Post Type					
60	70	29	\$ 10.82	\$ 10.82	\$ (0.00)	0.0%
61	100	42	\$ 11.45	\$ 11.45	\$ (0.00)	0.0%
62	150	62	\$ 12.67	\$ 12.67	\$ (0.00)	0.0%
63	Underground Service - Pole Type					
64	70	29	\$ 17.81	\$ 17.81	\$ (0.00)	0.0%
65	100	42	\$ 18.43	\$ 18.43	\$ (0.00)	0.0%
66	150	62	\$ 21.87	\$ 21.87	\$ (0.00)	0.0%
67	200	88	\$ 23.78	\$ 23.78	\$ (0.00)	0.0%
68	215	89	\$ 21.43	\$ 21.43	\$ (0.00)	0.0%
69	250	105	\$ 24.37	\$ 24.37	\$ (0.00)	0.0%
70	310	128	\$ 26.41	\$ 26.40	\$ (0.00)	0.0%
71	400	163	\$ 44.78	\$ 44.78	\$ (0.00)	0.0%
72	400	326	\$ 56.70	\$ 56.69	\$ (0.01)	0.0%
73	1000	410	\$ 59.74	\$ 59.73	\$ (0.01)	0.0%
74	Bridge or Underpass Wallpack					
75	70	29	\$ 11.38	\$ 11.38	\$ (0.00)	0.0%
76	100	42	\$ 12.70	\$ 12.70	\$ (0.00)	0.0%
77	150	62	\$ 13.42	\$ 13.42	\$ (0.00)	0.0%
78	215	89	\$ 13.34	\$ 13.34	\$ (0.00)	0.0%
79	250	105	\$ 15.85	\$ 15.85	\$ (0.00)	0.0%



Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Bulb Rating	Level of	Current	Proposed	Dollar	Percent
	(Lumens or	Usage	Winter Bill	Winter Bill	Increase	Increase
	Watts)	(kWH)	(\$)	(\$)	(D)-(C)	(E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)

Street Lighting Service (Rate STL)

80	Customer Owned - All Lamp Types								
81	N/A	25	\$	1.26	\$	1.25	\$	(0.00)	-0.1%
82	N/A	50	\$	2.50	\$	2.50	\$	(0.00)	-0.1%
83	N/A	75	\$	3.76	\$	3.75	\$	(0.00)	-0.1%
84	N/A	100	\$	5.01	\$	5.01	\$	(0.00)	-0.1%
85	N/A	125	\$	6.26	\$	6.25	\$	(0.00)	-0.1%
86	N/A	150	\$	7.50	\$	7.50	\$	(0.00)	-0.1%
87	N/A	175	\$	8.77	\$	8.76	\$	(0.01)	-0.1%
88	N/A	200	\$	10.03	\$	10.03	\$	(0.01)	-0.1%
89	N/A	225	\$	11.27	\$	11.26	\$	(0.01)	-0.1%
90	N/A	250	\$	12.51	\$	12.50	\$	(0.01)	-0.1%
91	N/A	275	\$	13.77	\$	13.76	\$	(0.01)	-0.1%
92	N/A	300	\$	15.03	\$	15.02	\$	(0.01)	-0.1%
93	N/A	325	\$	16.27	\$	16.26	\$	(0.01)	-0.1%
94	N/A	350	\$	17.52	\$	17.51	\$	(0.01)	-0.1%
95	N/A	375	\$	18.77	\$	18.76	\$	(0.01)	-0.1%
96	N/A	400	\$	20.02	\$	20.01	\$	(0.01)	-0.1%
97	Customer Owned, Limited Company Maintenance - All Lamp Types								
98	N/A	25	\$	1.88	\$	1.87	\$	(0.00)	0.0%
99	N/A	50	\$	3.73	\$	3.73	\$	(0.00)	0.0%
100	N/A	75	\$	5.61	\$	5.60	\$	(0.00)	0.0%
101	N/A	100	\$	7.48	\$	7.48	\$	(0.00)	0.0%
102	N/A	125	\$	9.35	\$	9.34	\$	(0.00)	0.0%
103	N/A	150	\$	11.20	\$	11.20	\$	(0.00)	0.0%
104	N/A	175	\$	13.08	\$	13.07	\$	(0.01)	0.0%
105	N/A	200	\$	14.96	\$	14.96	\$	(0.01)	0.0%
106	N/A	225	\$	16.82	\$	16.81	\$	(0.01)	0.0%
107	N/A	250	\$	18.67	\$	18.66	\$	(0.01)	0.0%
108	N/A	275	\$	20.55	\$	20.54	\$	(0.01)	0.0%
109	N/A	300	\$	22.43	\$	22.42	\$	(0.01)	0.0%
110	N/A	325	\$	24.29	\$	24.28	\$	(0.01)	0.0%
111	N/A	350	\$	26.15	\$	26.14	\$	(0.01)	0.0%
112	N/A	375	\$	28.02	\$	28.01	\$	(0.01)	0.0%
113	N/A	400	\$	29.89	\$	29.88	\$	(0.01)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

			Bill Data			
Line No.	Bulb Rating (Lumens or Watts)	Level of Usage (kWH)	Current Winter Bill (\$)	Proposed Winter Bill (\$)	Dollar Increase (D)-(C)	Percent Increase (E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)

Street Lighting Service (Rate STL)

114	Efficiency Safety Incentive Program - All Lamp Types								
115	N/A	25	\$	2.65	\$	2.64	\$	(0.00)	0.0%
116	N/A	50	\$	5.27	\$	5.27	\$	(0.00)	0.0%
117	N/A	75	\$	7.92	\$	7.91	\$	(0.00)	0.0%
118	N/A	100	\$	10.56	\$	10.56	\$	(0.00)	0.0%
119	N/A	125	\$	13.19	\$	13.18	\$	(0.00)	0.0%
120	N/A	150	\$	15.82	\$	15.82	\$	(0.00)	0.0%
121	N/A	175	\$	18.47	\$	18.46	\$	(0.01)	0.0%
122	N/A	200	\$	21.11	\$	21.11	\$	(0.01)	0.0%
123	N/A	225	\$	23.74	\$	23.73	\$	(0.01)	0.0%
124	N/A	250	\$	26.37	\$	26.36	\$	(0.01)	0.0%
125	N/A	275	\$	29.01	\$	29.00	\$	(0.01)	0.0%
126	N/A	300	\$	31.66	\$	31.65	\$	(0.01)	0.0%
127	N/A	325	\$	34.28	\$	34.27	\$	(0.01)	0.0%
128	N/A	350	\$	36.92	\$	36.91	\$	(0.01)	0.0%
129	N/A	375	\$	39.56	\$	39.55	\$	(0.01)	0.0%
130	N/A	400	\$	42.19	\$	42.18	\$	(0.01)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Private Outdoor Lighting Service (Rate POL)						
1	Mercury Lighting					
2	Overhead Service - Wood Pole					
3	175	69	\$ 10.50	\$ 10.50	\$ (0.00)	0.0%
4	400	158	\$ 17.43	\$ 17.43	\$ (0.00)	0.0%
5	1,000	380	\$ 31.42	\$ 31.41	\$ (0.01)	0.0%
6	All Other Installations					
7	175	69	\$ 14.90	\$ 14.90	\$ (0.00)	0.0%
8	High Pressure Sodium Lighting					
9	Overhead Service - Wood Pole					
10	100	42	\$ 10.16	\$ 10.16	\$ (0.00)	0.0%
11	250	105	\$ 16.18	\$ 16.18	\$ (0.00)	0.0%
12	400	163	\$ 20.28	\$ 20.28	\$ (0.00)	0.0%
13	All Other Installations					
14	100	42	\$ 15.19	\$ 15.19	\$ (0.00)	0.0%
15	Metal Halide Lighting					
16	Overhead Service - Wood Pole					
17	15,000	73	\$ 15.45	\$ 15.45	\$ (0.00)	0.0%
18	23,000	111	\$ 17.62	\$ 17.62	\$ (0.00)	0.0%
19	40,000	172	\$ 21.15	\$ 21.15	\$ (0.00)	0.0%
20	All Other Installations					
21	15,000	73	\$ 25.23	\$ 25.23	\$ (0.00)	0.0%
22	23,000	111	\$ 27.40	\$ 27.40	\$ (0.00)	0.0%
23	40,000	172	\$ 30.93	\$ 30.93	\$ (0.00)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Traffic Lighting Schedule (Rate TRF)						
1	0	100	\$ 6.52	\$ 6.52	\$ (0.00)	0.0%
2	0	200	\$ 13.00	\$ 13.00	\$ (0.01)	0.0%
3	0	300	\$ 19.47	\$ 19.46	\$ (0.01)	0.0%
4	0	400	\$ 25.94	\$ 25.93	\$ (0.01)	0.0%
5	0	500	\$ 32.42	\$ 32.41	\$ (0.01)	0.0%
6	0	600	\$ 38.90	\$ 38.89	\$ (0.02)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Summer Bill	Proposed Summer Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(D)-(C)	(E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)
General Service Secondary (Rate GS)						
1	10	1,000	\$ 158.15	\$ 158.12	\$ (0.03)	0.0%
2	10	2,000	\$ 244.87	\$ 244.82	\$ (0.06)	0.0%
3	10	3,000	\$ 331.15	\$ 331.06	\$ (0.09)	0.0%
4	10	4,000	\$ 417.43	\$ 417.32	\$ (0.12)	0.0%
5	10	5,000	\$ 503.72	\$ 503.57	\$ (0.15)	0.0%
6	10	6,000	\$ 589.96	\$ 589.79	\$ (0.17)	0.0%
7	1,000	100,000	\$ 16,449.63	\$ 16,446.73	\$ (2.90)	0.0%
8	1,000	200,000	\$ 25,020.97	\$ 25,015.17	\$ (5.80)	0.0%
9	1,000	300,000	\$ 33,592.31	\$ 33,583.61	\$ (8.70)	0.0%
10	1,000	400,000	\$ 42,163.64	\$ 42,152.04	\$ (11.60)	0.0%
11	1,000	500,000	\$ 50,734.98	\$ 50,720.48	\$ (14.50)	0.0%
12	1,000	600,000	\$ 59,306.31	\$ 59,288.91	\$ (17.40)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Summer Bill	Proposed Summer Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(D)-(C)	(E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)
General Service Primary (Rate GP)						
1	500	50,000	\$ 6,420.06	\$ 6,418.61	\$ (1.45)	0.0%
2	500	100,000	\$ 10,342.58	\$ 10,339.68	\$ (2.90)	0.0%
3	500	150,000	\$ 14,265.10	\$ 14,260.75	\$ (4.35)	0.0%
4	500	200,000	\$ 18,187.62	\$ 18,181.82	\$ (5.80)	0.0%
5	500	250,000	\$ 22,110.13	\$ 22,102.88	\$ (7.25)	0.0%
6	500	300,000	\$ 26,032.65	\$ 26,023.95	\$ (8.70)	0.0%
7	5,000	500,000	\$ 62,745.38	\$ 62,730.88	\$ (14.50)	0.0%
8	5,000	1,000,000	\$ 101,447.21	\$ 101,418.21	\$ (29.00)	0.0%
9	5,000	1,500,000	\$ 139,105.49	\$ 139,061.99	\$ (43.50)	0.0%
10	5,000	2,000,000	\$ 176,763.77	\$ 176,705.77	\$ (58.00)	0.0%
11	5,000	2,500,000	\$ 214,422.06	\$ 214,349.56	\$ (72.50)	0.0%
12	5,000	3,000,000	\$ 252,080.34	\$ 251,993.34	\$ (87.00)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Subtransmission (Rate GSU)						
1	1,000	100,000	\$ 10,115.69	\$ 10,112.79	\$ (2.90)	0.0%
2	1,000	200,000	\$ 17,563.83	\$ 17,558.03	\$ (5.80)	0.0%
3	1,000	300,000	\$ 25,011.96	\$ 25,003.26	\$ (8.70)	0.0%
4	1,000	400,000	\$ 32,460.10	\$ 32,448.50	\$ (11.60)	0.0%
5	1,000	500,000	\$ 39,908.24	\$ 39,893.74	\$ (14.50)	0.0%
6	1,000	600,000	\$ 47,356.37	\$ 47,338.97	\$ (17.40)	0.0%
7	10,000	1,000,000	\$ 98,728.35	\$ 98,699.35	\$ (29.00)	0.0%
8	10,000	2,000,000	\$ 170,075.91	\$ 170,017.91	\$ (58.00)	0.0%
9	10,000	3,000,000	\$ 241,423.48	\$ 241,336.48	\$ (87.00)	0.0%
10	10,000	4,000,000	\$ 312,771.04	\$ 312,655.04	\$ (116.00)	0.0%
11	10,000	5,000,000	\$ 384,118.60	\$ 383,973.60	\$ (145.00)	0.0%
12	10,000	6,000,000	\$ 455,466.17	\$ 455,292.17	\$ (174.00)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Summer Bill	Proposed Summer Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(D)-(C)	(E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)
General Service Transmission (Rate GT)						
1	2,000	200,000	\$ 30,041.42	\$ 30,035.62	\$ (5.80)	0.0%
2	2,000	400,000	\$ 40,500.89	\$ 40,489.29	\$ (11.60)	0.0%
3	2,000	600,000	\$ 50,960.36	\$ 50,942.96	\$ (17.40)	0.0%
4	2,000	800,000	\$ 61,419.83	\$ 61,396.63	\$ (23.20)	0.0%
5	2,000	1,000,000	\$ 71,355.96	\$ 71,326.96	\$ (29.00)	0.0%
6	2,000	1,200,000	\$ 81,188.67	\$ 81,153.87	\$ (34.80)	0.0%
7	20,000	2,000,000	\$ 293,792.92	\$ 293,734.92	\$ (58.00)	0.0%
8	20,000	4,000,000	\$ 392,120.05	\$ 392,004.05	\$ (116.00)	0.0%
9	20,000	6,000,000	\$ 490,447.18	\$ 490,273.18	\$ (174.00)	0.0%
10	20,000	8,000,000	\$ 588,774.30	\$ 588,542.30	\$ (232.00)	0.0%
11	20,000	10,000,000	\$ 687,101.43	\$ 686,811.43	\$ (290.00)	0.0%
12	20,000	12,000,000	\$ 785,428.55	\$ 785,080.55	\$ (348.00)	0.0%



Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Bulb Rating	Level of	Current	Proposed	Dollar	Percent
	(Lumens or	Usage	Summer Bill	Summer Bill	Increase	Increase
	Watts)	(kWH)	(\$)	(\$)	(D)-(C)	(E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)
Street Lighting Service (Rate STL)						
1	Company Owned - Incandescent Lighting (a)					
2	1,000	24	\$ 18.04	\$ 18.04	\$ (0.00)	0.0%
3	2,000	56	\$ 19.81	\$ 19.81	\$ (0.00)	0.0%
4	2,500	70	\$ 20.63	\$ 20.63	\$ (0.00)	0.0%
5	4,000	126	\$ 23.75	\$ 23.74	\$ (0.00)	0.0%
6	6,000	157	\$ 25.48	\$ 25.48	\$ (0.00)	0.0%
7	10,000	242	\$ 30.23	\$ 30.22	\$ (0.01)	0.0%
8	15,000	282	\$ 32.48	\$ 32.47	\$ (0.01)	0.0%
9	Company Owned - Mercury Street Lighting (b)					
10	Overhead Service - Wood Pole					
11	100	43	\$ 8.22	\$ 8.22	\$ (0.00)	0.0%
12	175	69	\$ 8.93	\$ 8.93	\$ (0.00)	0.0%
13	250	104	\$ 11.08	\$ 11.08	\$ (0.00)	0.0%
14	400	158	\$ 14.10	\$ 14.10	\$ (0.00)	0.0%
15	700	287	\$ 21.79	\$ 21.78	\$ (0.01)	0.0%
16	1,000	380	\$ 26.62	\$ 26.61	\$ (0.01)	0.0%
17	Overhead Service - Metal Pole					
18	100	43	\$ 16.04	\$ 16.04	\$ (0.00)	0.0%
19	175	69	\$ 16.81	\$ 16.81	\$ (0.00)	0.0%
20	250	104	\$ 19.90	\$ 19.90	\$ (0.00)	0.0%
21	250	208	\$ 28.79	\$ 28.79	\$ (0.01)	0.0%
22	400	158	\$ 22.34	\$ 22.34	\$ (0.00)	0.0%
23	400	316	\$ 34.46	\$ 34.46	\$ (0.01)	0.0%
24	700	287	\$ 31.55	\$ 31.54	\$ (0.01)	0.0%
25	1000	380	\$ 36.50	\$ 36.49	\$ (0.01)	0.0%
26	1000	760	\$ 63.93	\$ 63.90	\$ (0.02)	0.0%
27	Underground Service - Post Type					
28	100	43	\$ 11.06	\$ 11.06	\$ (0.00)	0.0%
29	175	69	\$ 12.30	\$ 12.30	\$ (0.00)	0.0%
30	250	104	\$ 15.50	\$ 15.50	\$ (0.00)	0.0%
31	Underground Service - Pole Type					
32	100	43	\$ 18.44	\$ 18.44	\$ (0.00)	0.0%
33	175	69	\$ 19.51	\$ 19.51	\$ (0.00)	0.0%
34	250	104	\$ 24.30	\$ 24.30	\$ (0.00)	0.0%
35	400	158	\$ 27.63	\$ 27.63	\$ (0.00)	0.0%
36	700	287	\$ 53.49	\$ 53.48	\$ (0.01)	0.0%
37	1000	380	\$ 58.15	\$ 58.14	\$ (0.01)	0.0%
38	1000	760	\$ 83.89	\$ 83.86	\$ (0.02)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Bulb Rating	Level of	Current	Proposed	Dollar	Percent
	(Lumens or	Usage	Summer Bill	Summer Bill	Increase	Increase
	Watts)	(kWH)	(\$)	(\$)	(D)-(C)	(E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)
Street Lighting Service (Rate STL)						
39	Bridge or Underpass Wallpack					
40	175	69	\$ 11.36	\$ 11.36	\$ (0.00)	0.0%
41	250	104	\$ 13.74	\$ 13.74	\$ (0.00)	0.0%
42	Company Owned - High Pressure Sodium Lighting (c)					
43	Overhead Service - Wood Pole					
44	70	29	\$ 7.98	\$ 7.98	\$ (0.00)	0.0%
45	100	42	\$ 8.39	\$ 8.39	\$ (0.00)	0.0%
46	150	62	\$ 9.15	\$ 9.15	\$ (0.00)	0.0%
47	215	89	\$ 10.86	\$ 10.86	\$ (0.00)	0.0%
48	250	105	\$ 11.39	\$ 11.39	\$ (0.00)	0.0%
49	400	163	\$ 14.59	\$ 14.59	\$ (0.00)	0.0%
50	1000	410	\$ 30.73	\$ 30.72	\$ (0.01)	0.0%
51	Overhead Service - Metal Pole					
52	70	29	\$ 15.77	\$ 15.77	\$ (0.00)	0.0%
53	100	42	\$ 16.22	\$ 16.22	\$ (0.00)	0.0%
54	150	62	\$ 18.02	\$ 18.02	\$ (0.00)	0.0%
55	215	89	\$ 19.65	\$ 19.65	\$ (0.00)	0.0%
56	250	105	\$ 20.19	\$ 20.19	\$ (0.00)	0.0%
57	400	163	\$ 24.40	\$ 24.40	\$ (0.00)	0.0%
58	1000	410	\$ 39.70	\$ 39.69	\$ (0.01)	0.0%
59	Underground Service - Post Type					
60	70	29	\$ 11.08	\$ 11.08	\$ (0.00)	0.0%
61	100	42	\$ 11.83	\$ 11.83	\$ (0.00)	0.0%
62	150	62	\$ 13.24	\$ 13.24	\$ (0.00)	0.0%
63	Underground Service - Pole Type					
64	70	29	\$ 18.07	\$ 18.07	\$ (0.00)	0.0%
65	100	42	\$ 18.81	\$ 18.81	\$ (0.00)	0.0%
66	150	62	\$ 22.44	\$ 22.44	\$ (0.00)	0.0%
67	200	88	\$ 24.59	\$ 24.59	\$ (0.00)	0.0%
68	215	89	\$ 22.25	\$ 22.25	\$ (0.00)	0.0%
69	250	105	\$ 25.33	\$ 25.33	\$ (0.00)	0.0%
70	310	128	\$ 27.58	\$ 27.57	\$ (0.00)	0.0%
71	400	163	\$ 46.27	\$ 46.27	\$ (0.00)	0.0%
72	400	326	\$ 59.68	\$ 59.67	\$ (0.01)	0.0%
73	1000	410	\$ 63.49	\$ 63.48	\$ (0.01)	0.0%
74	Bridge or Underpass Wallpack					
75	70	29	\$ 11.64	\$ 11.64	\$ (0.00)	0.0%
76	100	42	\$ 13.08	\$ 13.08	\$ (0.00)	0.0%
77	150	62	\$ 13.99	\$ 13.99	\$ (0.00)	0.0%
78	215	89	\$ 14.16	\$ 14.16	\$ (0.00)	0.0%
79	250	105	\$ 16.81	\$ 16.81	\$ (0.00)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Bulb Rating	Level of	Current	Proposed	Dollar	Percent
	(Lumens or	Usage	Summer Bill	Summer Bill	Increase	Increase
	Watts)	(kWH)	(\$)	(\$)	(D)-(C)	(E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)

Street Lighting Service (Rate STL)

80	Customer Owned - All Lamp Types					
81	N/A	25	\$ 1.48	\$ 1.47	\$ (0.00)	0.0%
82	N/A	50	\$ 2.96	\$ 2.96	\$ (0.00)	0.0%
83	N/A	75	\$ 4.44	\$ 4.43	\$ (0.00)	0.0%
84	N/A	100	\$ 5.93	\$ 5.93	\$ (0.00)	0.0%
85	N/A	125	\$ 7.40	\$ 7.39	\$ (0.00)	0.0%
86	N/A	150	\$ 8.88	\$ 8.88	\$ (0.00)	0.0%
87	N/A	175	\$ 10.37	\$ 10.36	\$ (0.01)	0.0%
88	N/A	200	\$ 11.86	\$ 11.86	\$ (0.01)	0.0%
89	N/A	225	\$ 13.33	\$ 13.32	\$ (0.01)	0.0%
90	N/A	250	\$ 14.79	\$ 14.78	\$ (0.01)	0.0%
91	N/A	275	\$ 16.29	\$ 16.28	\$ (0.01)	0.0%
92	N/A	300	\$ 17.77	\$ 17.76	\$ (0.01)	0.0%
93	N/A	325	\$ 19.25	\$ 19.24	\$ (0.01)	0.0%
94	N/A	350	\$ 20.72	\$ 20.71	\$ (0.01)	0.0%
95	N/A	375	\$ 22.20	\$ 22.19	\$ (0.01)	0.0%
96	N/A	400	\$ 23.68	\$ 23.67	\$ (0.01)	0.0%
97	Customer Owned, Limited Company Maintenance - All Lamp Types					
98	N/A	25	\$ 2.10	\$ 2.09	\$ (0.00)	0.0%
99	N/A	50	\$ 4.19	\$ 4.19	\$ (0.00)	0.0%
100	N/A	75	\$ 6.29	\$ 6.28	\$ (0.00)	0.0%
101	N/A	100	\$ 8.40	\$ 8.40	\$ (0.00)	0.0%
102	N/A	125	\$ 10.49	\$ 10.48	\$ (0.00)	0.0%
103	N/A	150	\$ 12.58	\$ 12.58	\$ (0.00)	0.0%
104	N/A	175	\$ 14.68	\$ 14.67	\$ (0.01)	0.0%
105	N/A	200	\$ 16.79	\$ 16.79	\$ (0.01)	0.0%
106	N/A	225	\$ 18.88	\$ 18.87	\$ (0.01)	0.0%
107	N/A	250	\$ 20.95	\$ 20.94	\$ (0.01)	0.0%
108	N/A	275	\$ 23.07	\$ 23.06	\$ (0.01)	0.0%
109	N/A	300	\$ 25.17	\$ 25.16	\$ (0.01)	0.0%
110	N/A	325	\$ 27.27	\$ 27.26	\$ (0.01)	0.0%
111	N/A	350	\$ 29.35	\$ 29.34	\$ (0.01)	0.0%
112	N/A	375	\$ 31.45	\$ 31.44	\$ (0.01)	0.0%
113	N/A	400	\$ 33.55	\$ 33.54	\$ (0.01)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts)	Level of Usage (kWH)	Current Summer Bill (\$)	Proposed Summer Bill (\$)	Dollar Increase (D)-(C)	Percent Increase (E)/(C)
	(A)	(B)	(C)	(D)	(E)	(F)

Street Lighting Service (Rate STL)

114	Efficiency Safety Incentive Program - All Lamp Types								
115	N/A	25	\$	2.87	\$	2.86	\$	(0.00)	0.0%
116	N/A	50	\$	5.73	\$	5.73	\$	(0.00)	0.0%
117	N/A	75	\$	8.60	\$	8.59	\$	(0.00)	0.0%
118	N/A	100	\$	11.48	\$	11.48	\$	(0.00)	0.0%
119	N/A	125	\$	14.33	\$	14.32	\$	(0.00)	0.0%
120	N/A	150	\$	17.20	\$	17.20	\$	(0.00)	0.0%
121	N/A	175	\$	20.07	\$	20.06	\$	(0.01)	0.0%
122	N/A	200	\$	22.94	\$	22.94	\$	(0.01)	0.0%
123	N/A	225	\$	25.80	\$	25.79	\$	(0.01)	0.0%
124	N/A	250	\$	28.65	\$	28.64	\$	(0.01)	0.0%
125	N/A	275	\$	31.53	\$	31.52	\$	(0.01)	0.0%
126	N/A	300	\$	34.40	\$	34.39	\$	(0.01)	0.0%
127	N/A	325	\$	37.26	\$	37.25	\$	(0.01)	0.0%
128	N/A	350	\$	40.12	\$	40.11	\$	(0.01)	0.0%
129	N/A	375	\$	42.99	\$	42.98	\$	(0.01)	0.0%
130	N/A	400	\$	45.85	\$	45.84	\$	(0.01)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Private Outdoor Lighting Service (Rate POL)						
1	Mercury Lighting					
2	Overhead Service - Wood Pole					
3	175	69	\$ 11.09	\$ 11.09	\$ (0.00)	0.0%
4	400	158	\$ 18.85	\$ 18.84	\$ (0.00)	0.0%
5	1,000	380	\$ 34.86	\$ 34.85	\$ (0.01)	0.0%
6	All Other Installations					
7	175	69	\$ 15.49	\$ 15.49	\$ (0.00)	0.0%
8	High Pressure Sodium Lighting					
9	Overhead Service - Wood Pole					
10	100	42	\$ 10.51	\$ 10.51	\$ (0.00)	0.0%
11	250	105	\$ 17.11	\$ 17.11	\$ (0.00)	0.0%
12	400	163	\$ 21.74	\$ 21.73	\$ (0.00)	0.0%
13	All Other Installations					
14	100	42	\$ 15.54	\$ 15.54	\$ (0.00)	0.0%
15	Metal Halide Lighting					
16	Overhead Service - Wood Pole					
17	15,000	73	\$ 16.08	\$ 16.08	\$ (0.00)	0.0%
18	23,000	111	\$ 18.61	\$ 18.60	\$ (0.00)	0.0%
19	40,000	172	\$ 22.69	\$ 22.68	\$ (0.00)	0.0%
20	All Other Installations					
21	15,000	73	\$ 25.86	\$ 25.86	\$ (0.00)	0.0%
22	23,000	111	\$ 28.39	\$ 28.38	\$ (0.00)	0.0%
23	40,000	172	\$ 32.47	\$ 32.46	\$ (0.00)	0.0%

Ohio Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Traffic Lighting Schedule (Rate TRF)						
1	0	100	\$ 7.44	\$ 7.44	\$ (0.00)	0.0%
2	0	200	\$ 14.83	\$ 14.83	\$ (0.01)	0.0%
3	0	300	\$ 22.21	\$ 22.20	\$ (0.01)	0.0%
4	0	400	\$ 29.60	\$ 29.59	\$ (0.01)	0.0%
5	0	500	\$ 36.99	\$ 36.98	\$ (0.01)	0.0%
6	0	600	\$ 44.39	\$ 44.38	\$ (0.02)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Standard (Rate RS)						
1	0	250	\$ 35.03	\$ 35.03	\$ (0.00)	0.0%
2	0	500	\$ 66.02	\$ 66.02	\$ (0.00)	0.0%
3	0	750	\$ 97.02	\$ 97.01	\$ (0.01)	0.0%
4	0	1,000	\$ 128.01	\$ 128.01	\$ (0.01)	0.0%
5	0	1,250	\$ 159.01	\$ 159.00	\$ (0.01)	0.0%
6	0	1,500	\$ 190.01	\$ 190.00	\$ (0.01)	0.0%
7	0	2,000	\$ 252.00	\$ 251.98	\$ (0.01)	0.0%
8	0	2,500	\$ 313.76	\$ 313.74	\$ (0.02)	0.0%
9	0	3,000	\$ 375.52	\$ 375.50	\$ (0.02)	0.0%
10	0	3,500	\$ 437.28	\$ 437.26	\$ (0.02)	0.0%
11	0	4,000	\$ 499.04	\$ 499.02	\$ (0.03)	0.0%
12	0	4,500	\$ 560.80	\$ 560.77	\$ (0.03)	0.0%
13	0	5,000	\$ 622.57	\$ 622.53	\$ (0.03)	0.0%
14	0	5,500	\$ 684.33	\$ 684.29	\$ (0.04)	0.0%
15	0	6,000	\$ 746.09	\$ 746.05	\$ (0.04)	0.0%
16	0	6,500	\$ 807.85	\$ 807.80	\$ (0.05)	0.0%
17	0	7,000	\$ 869.61	\$ 869.56	\$ (0.05)	0.0%
18	0	7,500	\$ 931.37	\$ 931.32	\$ (0.05)	0.0%
19	0	8,000	\$ 993.13	\$ 993.08	\$ (0.06)	0.0%
20	0	8,500	\$ 1,054.89	\$ 1,054.83	\$ (0.06)	0.0%
21	0	9,000	\$ 1,116.66	\$ 1,116.59	\$ (0.06)	0.0%
22	0	9,500	\$ 1,178.42	\$ 1,178.35	\$ (0.07)	0.0%
23	0	10,000	\$ 1,240.18	\$ 1,240.11	\$ (0.07)	0.0%
24	0	10,500	\$ 1,301.94	\$ 1,301.87	\$ (0.07)	0.0%
25	0	11,000	\$ 1,363.70	\$ 1,363.62	\$ (0.08)	0.0%
26	0	11,500	\$ 1,425.46	\$ 1,425.38	\$ (0.08)	0.0%
27	0	12,000	\$ 1,487.22	\$ 1,487.14	\$ (0.08)	0.0%
28	0	12,500	\$ 1,548.98	\$ 1,548.90	\$ (0.09)	0.0%
29	0	13,000	\$ 1,610.74	\$ 1,610.65	\$ (0.09)	0.0%
30	0	13,500	\$ 1,672.51	\$ 1,672.41	\$ (0.09)	0.0%
31	0	14,000	\$ 1,734.27	\$ 1,734.17	\$ (0.10)	0.0%
32	0	14,500	\$ 1,796.03	\$ 1,795.93	\$ (0.10)	0.0%
33	0	15,000	\$ 1,857.79	\$ 1,857.68	\$ (0.11)	0.0%
34	0	15,500	\$ 1,919.27	\$ 1,919.16	\$ (0.11)	0.0%
35	0	16,000	\$ 1,980.75	\$ 1,980.64	\$ (0.11)	0.0%
36	0	16,500	\$ 2,042.23	\$ 2,042.12	\$ (0.12)	0.0%
37	0	17,000	\$ 2,103.71	\$ 2,103.59	\$ (0.12)	0.0%
38	0	17,500	\$ 2,165.19	\$ 2,165.07	\$ (0.12)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Electric Heating (Rate RS)						
1	0	250	\$ 35.03	\$ 35.03	\$ (0.00)	0.0%
2	0	500	\$ 66.02	\$ 66.02	\$ (0.00)	0.0%
3	0	750	\$ 87.87	\$ 87.86	\$ (0.01)	0.0%
4	0	1,000	\$ 109.71	\$ 109.71	\$ (0.01)	0.0%
5	0	1,250	\$ 131.56	\$ 131.55	\$ (0.01)	0.0%
6	0	1,500	\$ 153.41	\$ 153.40	\$ (0.01)	0.0%
7	0	2,000	\$ 197.10	\$ 197.08	\$ (0.01)	0.0%
8	0	2,500	\$ 225.06	\$ 225.04	\$ (0.02)	0.0%
9	0	3,000	\$ 253.02	\$ 253.00	\$ (0.02)	0.0%
10	0	3,500	\$ 280.98	\$ 280.96	\$ (0.02)	0.0%
11	0	4,000	\$ 308.94	\$ 308.92	\$ (0.03)	0.0%
12	0	4,500	\$ 336.90	\$ 336.87	\$ (0.03)	0.0%
13	0	5,000	\$ 364.87	\$ 364.83	\$ (0.04)	0.0%
14	0	5,500	\$ 392.83	\$ 392.79	\$ (0.04)	0.0%
15	0	6,000	\$ 420.79	\$ 420.75	\$ (0.04)	0.0%
16	0	6,500	\$ 448.75	\$ 448.70	\$ (0.05)	0.0%
17	0	7,000	\$ 476.71	\$ 476.66	\$ (0.05)	0.0%
18	0	7,500	\$ 504.67	\$ 504.62	\$ (0.05)	0.0%
19	0	8,000	\$ 532.63	\$ 532.58	\$ (0.06)	0.0%
20	0	8,500	\$ 560.59	\$ 560.53	\$ (0.06)	0.0%
21	0	9,000	\$ 588.56	\$ 588.49	\$ (0.06)	0.0%
22	0	9,500	\$ 616.52	\$ 616.45	\$ (0.07)	0.0%
23	0	10,000	\$ 644.48	\$ 644.41	\$ (0.07)	0.0%
24	0	10,500	\$ 672.44	\$ 672.37	\$ (0.07)	0.0%
25	0	11,000	\$ 700.40	\$ 700.32	\$ (0.08)	0.0%
26	0	11,500	\$ 728.36	\$ 728.28	\$ (0.08)	0.0%
27	0	12,000	\$ 756.32	\$ 756.24	\$ (0.08)	0.0%
28	0	12,500	\$ 784.28	\$ 784.20	\$ (0.09)	0.0%
29	0	13,000	\$ 812.24	\$ 812.15	\$ (0.09)	0.0%
30	0	13,500	\$ 840.21	\$ 840.11	\$ (0.09)	0.0%
31	0	14,000	\$ 868.17	\$ 868.07	\$ (0.10)	0.0%
32	0	14,500	\$ 896.13	\$ 896.03	\$ (0.10)	0.0%
33	0	15,000	\$ 924.09	\$ 923.98	\$ (0.11)	0.0%
34	0	15,500	\$ 951.77	\$ 951.66	\$ (0.11)	0.0%
35	0	16,000	\$ 979.45	\$ 979.34	\$ (0.11)	0.0%
36	0	16,500	\$ 1,007.13	\$ 1,007.02	\$ (0.12)	0.0%
37	0	17,000	\$ 1,034.81	\$ 1,034.69	\$ (0.12)	0.0%
38	0	17,500	\$ 1,062.49	\$ 1,062.37	\$ (0.12)	0.0%



The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Electric Heating Apartment (Rate RS)						
1	0	250	\$ 24.83	\$ 24.83	\$ (0.00)	0.0%
2	0	500	\$ 45.62	\$ 45.62	\$ (0.00)	0.0%
3	0	750	\$ 57.27	\$ 57.26	\$ (0.01)	0.0%
4	0	1,000	\$ 68.91	\$ 68.91	\$ (0.01)	0.0%
5	0	1,250	\$ 80.56	\$ 80.55	\$ (0.01)	0.0%
6	0	1,500	\$ 92.21	\$ 92.20	\$ (0.01)	0.0%
7	0	2,000	\$ 115.50	\$ 115.48	\$ (0.01)	0.0%
8	0	2,500	\$ 158.96	\$ 158.94	\$ (0.02)	0.0%
9	0	3,000	\$ 202.42	\$ 202.40	\$ (0.02)	0.0%
10	0	3,500	\$ 245.88	\$ 245.86	\$ (0.02)	0.0%
11	0	4,000	\$ 289.34	\$ 289.32	\$ (0.03)	0.0%
12	0	4,500	\$ 332.80	\$ 332.77	\$ (0.03)	0.0%
13	0	5,000	\$ 376.27	\$ 376.23	\$ (0.04)	0.0%
14	0	5,500	\$ 419.73	\$ 419.69	\$ (0.04)	0.0%
15	0	6,000	\$ 463.19	\$ 463.15	\$ (0.04)	0.0%
16	0	6,500	\$ 506.65	\$ 506.60	\$ (0.05)	0.0%
17	0	7,000	\$ 550.11	\$ 550.06	\$ (0.05)	0.0%
18	0	7,500	\$ 593.57	\$ 593.52	\$ (0.05)	0.0%
19	0	8,000	\$ 637.03	\$ 636.98	\$ (0.06)	0.0%
20	0	8,500	\$ 680.49	\$ 680.43	\$ (0.06)	0.0%
21	0	9,000	\$ 723.96	\$ 723.89	\$ (0.06)	0.0%
22	0	9,500	\$ 767.42	\$ 767.35	\$ (0.07)	0.0%
23	0	10,000	\$ 810.88	\$ 810.81	\$ (0.07)	0.0%
24	0	10,500	\$ 854.34	\$ 854.27	\$ (0.07)	0.0%
25	0	11,000	\$ 897.80	\$ 897.72	\$ (0.08)	0.0%
26	0	11,500	\$ 941.26	\$ 941.18	\$ (0.08)	0.0%
27	0	12,000	\$ 984.72	\$ 984.64	\$ (0.08)	0.0%
28	0	12,500	\$ 1,028.18	\$ 1,028.10	\$ (0.09)	0.0%
29	0	13,000	\$ 1,071.64	\$ 1,071.55	\$ (0.09)	0.0%
30	0	13,500	\$ 1,115.11	\$ 1,115.01	\$ (0.09)	0.0%
31	0	14,000	\$ 1,158.57	\$ 1,158.47	\$ (0.10)	0.0%
32	0	14,500	\$ 1,202.03	\$ 1,201.93	\$ (0.10)	0.0%
33	0	15,000	\$ 1,245.49	\$ 1,245.38	\$ (0.11)	0.0%
34	0	15,500	\$ 1,288.67	\$ 1,288.56	\$ (0.11)	0.0%
35	0	16,000	\$ 1,331.85	\$ 1,331.74	\$ (0.11)	0.0%
36	0	16,500	\$ 1,375.03	\$ 1,374.92	\$ (0.12)	0.0%
37	0	17,000	\$ 1,418.21	\$ 1,418.09	\$ (0.12)	0.0%
38	0	17,500	\$ 1,461.39	\$ 1,461.27	\$ (0.12)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Winter Bill	Proposed Winter Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Water Heating (Rate RS)						
1	0	250	\$ 35.03	\$ 35.03	\$ (0.00)	0.0%
2	0	500	\$ 66.02	\$ 66.02	\$ (0.00)	0.0%
3	0	750	\$ 91.37	\$ 91.36	\$ (0.01)	0.0%
4	0	1,000	\$ 116.71	\$ 116.71	\$ (0.01)	0.0%
5	0	1,250	\$ 142.06	\$ 142.05	\$ (0.01)	0.0%
6	0	1,500	\$ 167.41	\$ 167.40	\$ (0.01)	0.0%
7	0	2,000	\$ 218.10	\$ 218.08	\$ (0.01)	0.0%
8	0	2,500	\$ 268.56	\$ 268.54	\$ (0.02)	0.0%
9	0	3,000	\$ 319.02	\$ 319.00	\$ (0.02)	0.0%
10	0	3,500	\$ 369.48	\$ 369.46	\$ (0.02)	0.0%
11	0	4,000	\$ 419.94	\$ 419.92	\$ (0.03)	0.0%
12	0	4,500	\$ 470.40	\$ 470.37	\$ (0.03)	0.0%
13	0	5,000	\$ 520.87	\$ 520.83	\$ (0.03)	0.0%
14	0	5,500	\$ 571.33	\$ 571.29	\$ (0.04)	0.0%
15	0	6,000	\$ 621.79	\$ 621.75	\$ (0.04)	0.0%
16	0	6,500	\$ 672.25	\$ 672.20	\$ (0.05)	0.0%
17	0	7,000	\$ 722.71	\$ 722.66	\$ (0.05)	0.0%
18	0	7,500	\$ 773.17	\$ 773.12	\$ (0.05)	0.0%
19	0	8,000	\$ 823.63	\$ 823.58	\$ (0.06)	0.0%
20	0	8,500	\$ 874.09	\$ 874.03	\$ (0.06)	0.0%
21	0	9,000	\$ 924.56	\$ 924.49	\$ (0.06)	0.0%
22	0	9,500	\$ 975.02	\$ 974.95	\$ (0.07)	0.0%
23	0	10,000	\$ 1,025.48	\$ 1,025.41	\$ (0.07)	0.0%
24	0	10,500	\$ 1,075.94	\$ 1,075.87	\$ (0.07)	0.0%
25	0	11,000	\$ 1,126.40	\$ 1,126.32	\$ (0.08)	0.0%
26	0	11,500	\$ 1,176.86	\$ 1,176.78	\$ (0.08)	0.0%
27	0	12,000	\$ 1,227.32	\$ 1,227.24	\$ (0.08)	0.0%
28	0	12,500	\$ 1,277.78	\$ 1,277.70	\$ (0.09)	0.0%
29	0	13,000	\$ 1,328.24	\$ 1,328.15	\$ (0.09)	0.0%
30	0	13,500	\$ 1,378.71	\$ 1,378.61	\$ (0.09)	0.0%
31	0	14,000	\$ 1,429.17	\$ 1,429.07	\$ (0.10)	0.0%
32	0	14,500	\$ 1,479.63	\$ 1,479.53	\$ (0.10)	0.0%
33	0	15,000	\$ 1,530.09	\$ 1,529.98	\$ (0.11)	0.0%
34	0	15,500	\$ 1,580.27	\$ 1,580.16	\$ (0.11)	0.0%
35	0	16,000	\$ 1,630.45	\$ 1,630.34	\$ (0.11)	0.0%
36	0	16,500	\$ 1,680.63	\$ 1,680.52	\$ (0.12)	0.0%
37	0	17,000	\$ 1,730.81	\$ 1,730.69	\$ (0.12)	0.0%
38	0	17,500	\$ 1,780.99	\$ 1,780.87	\$ (0.12)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Summer Bill	Proposed Summer Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Standard (Rate RS)						
1	0	250	\$ 37.31	\$ 37.31	\$ (0.00)	0.0%
2	0	500	\$ 70.60	\$ 70.59	\$ (0.00)	0.0%
3	0	750	\$ 103.88	\$ 103.87	\$ (0.01)	0.0%
4	0	1,000	\$ 137.16	\$ 137.15	\$ (0.01)	0.0%
5	0	1,250	\$ 170.44	\$ 170.44	\$ (0.01)	0.0%
6	0	1,500	\$ 203.73	\$ 203.72	\$ (0.01)	0.0%
7	0	2,000	\$ 270.29	\$ 270.28	\$ (0.01)	0.0%
8	0	2,500	\$ 336.63	\$ 336.61	\$ (0.02)	0.0%
9	0	3,000	\$ 402.96	\$ 402.94	\$ (0.02)	0.0%
10	0	3,500	\$ 469.30	\$ 469.27	\$ (0.02)	0.0%
11	0	4,000	\$ 535.63	\$ 535.60	\$ (0.03)	0.0%
12	0	4,500	\$ 601.97	\$ 601.93	\$ (0.03)	0.0%
13	0	5,000	\$ 668.30	\$ 668.27	\$ (0.03)	0.0%
14	0	5,500	\$ 734.64	\$ 734.60	\$ (0.04)	0.0%
15	0	6,000	\$ 800.97	\$ 800.93	\$ (0.04)	0.0%
16	0	6,500	\$ 867.30	\$ 867.26	\$ (0.05)	0.0%
17	0	7,000	\$ 933.64	\$ 933.59	\$ (0.05)	0.0%
18	0	7,500	\$ 999.97	\$ 999.92	\$ (0.05)	0.0%
19	0	8,000	\$ 1,066.31	\$ 1,066.25	\$ (0.06)	0.0%
20	0	8,500	\$ 1,132.64	\$ 1,132.58	\$ (0.06)	0.0%
21	0	9,000	\$ 1,198.98	\$ 1,198.92	\$ (0.06)	0.0%
22	0	9,500	\$ 1,265.31	\$ 1,265.25	\$ (0.07)	0.0%
23	0	10,000	\$ 1,331.65	\$ 1,331.58	\$ (0.07)	0.0%
24	0	10,500	\$ 1,397.98	\$ 1,397.91	\$ (0.07)	0.0%
25	0	11,000	\$ 1,464.32	\$ 1,464.24	\$ (0.08)	0.0%
26	0	11,500	\$ 1,530.65	\$ 1,530.57	\$ (0.08)	0.0%
27	0	12,000	\$ 1,596.99	\$ 1,596.90	\$ (0.08)	0.0%
28	0	12,500	\$ 1,663.32	\$ 1,663.23	\$ (0.09)	0.0%
29	0	13,000	\$ 1,729.66	\$ 1,729.56	\$ (0.09)	0.0%
30	0	13,500	\$ 1,795.99	\$ 1,795.90	\$ (0.09)	0.0%
31	0	14,000	\$ 1,862.33	\$ 1,862.23	\$ (0.10)	0.0%
32	0	14,500	\$ 1,928.66	\$ 1,928.56	\$ (0.10)	0.0%
33	0	15,000	\$ 1,994.99	\$ 1,994.89	\$ (0.11)	0.0%
34	0	15,500	\$ 2,061.05	\$ 2,060.94	\$ (0.11)	0.0%
35	0	16,000	\$ 2,127.10	\$ 2,126.99	\$ (0.11)	0.0%
36	0	16,500	\$ 2,193.16	\$ 2,193.04	\$ (0.12)	0.0%
37	0	17,000	\$ 2,259.21	\$ 2,259.09	\$ (0.12)	0.0%
38	0	17,500	\$ 2,325.26	\$ 2,325.14	\$ (0.12)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Summer Bill	Proposed Summer Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Electric Heating (Rate RS)						
1	0	250	\$ 37.31	\$ 37.31	\$ (0.00)	0.0%
2	0	500	\$ 70.60	\$ 70.59	\$ (0.00)	0.0%
3	0	750	\$ 94.73	\$ 94.72	\$ (0.01)	0.0%
4	0	1,000	\$ 118.86	\$ 118.85	\$ (0.01)	0.0%
5	0	1,250	\$ 142.99	\$ 142.99	\$ (0.01)	0.0%
6	0	1,500	\$ 167.13	\$ 167.12	\$ (0.01)	0.0%
7	0	2,000	\$ 215.39	\$ 215.38	\$ (0.01)	0.0%
8	0	2,500	\$ 263.43	\$ 263.41	\$ (0.02)	0.0%
9	0	3,000	\$ 311.46	\$ 311.44	\$ (0.02)	0.0%
10	0	3,500	\$ 359.50	\$ 359.47	\$ (0.02)	0.0%
11	0	4,000	\$ 407.53	\$ 407.50	\$ (0.03)	0.0%
12	0	4,500	\$ 455.57	\$ 455.53	\$ (0.03)	0.0%
13	0	5,000	\$ 503.60	\$ 503.57	\$ (0.03)	0.0%
14	0	5,500	\$ 551.64	\$ 551.60	\$ (0.04)	0.0%
15	0	6,000	\$ 599.67	\$ 599.63	\$ (0.04)	0.0%
16	0	6,500	\$ 647.70	\$ 647.66	\$ (0.05)	0.0%
17	0	7,000	\$ 695.74	\$ 695.69	\$ (0.05)	0.0%
18	0	7,500	\$ 743.77	\$ 743.72	\$ (0.05)	0.0%
19	0	8,000	\$ 791.81	\$ 791.75	\$ (0.06)	0.0%
20	0	8,500	\$ 839.84	\$ 839.78	\$ (0.06)	0.0%
21	0	9,000	\$ 887.88	\$ 887.82	\$ (0.06)	0.0%
22	0	9,500	\$ 935.91	\$ 935.85	\$ (0.07)	0.0%
23	0	10,000	\$ 983.95	\$ 983.88	\$ (0.07)	0.0%
24	0	10,500	\$ 1,031.98	\$ 1,031.91	\$ (0.07)	0.0%
25	0	11,000	\$ 1,080.02	\$ 1,079.94	\$ (0.08)	0.0%
26	0	11,500	\$ 1,128.05	\$ 1,127.97	\$ (0.08)	0.0%
27	0	12,000	\$ 1,176.09	\$ 1,176.00	\$ (0.08)	0.0%
28	0	12,500	\$ 1,224.12	\$ 1,224.03	\$ (0.09)	0.0%
29	0	13,000	\$ 1,272.16	\$ 1,272.06	\$ (0.09)	0.0%
30	0	13,500	\$ 1,320.19	\$ 1,320.10	\$ (0.09)	0.0%
31	0	14,000	\$ 1,368.23	\$ 1,368.13	\$ (0.10)	0.0%
32	0	14,500	\$ 1,416.26	\$ 1,416.16	\$ (0.10)	0.0%
33	0	15,000	\$ 1,464.29	\$ 1,464.19	\$ (0.11)	0.0%
34	0	15,500	\$ 1,512.05	\$ 1,511.94	\$ (0.11)	0.0%
35	0	16,000	\$ 1,559.80	\$ 1,559.69	\$ (0.11)	0.0%
36	0	16,500	\$ 1,607.56	\$ 1,607.44	\$ (0.12)	0.0%
37	0	17,000	\$ 1,655.31	\$ 1,655.19	\$ (0.12)	0.0%
38	0	17,500	\$ 1,703.06	\$ 1,702.94	\$ (0.12)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Line No.	Bill Data					
	Level of Demand	Level of Usage	Current Summer Bill	Proposed Summer Bill	Dollar Increase	Percent Increase
	(kW)	(kWH)	(\$)	(\$)	(\$)	(%)
	(A)	(B)	(C)	(D)	(E)	(E)
Residential Service - Water Heating (Rate RS)						
1	0	250	\$ 37.31	\$ 37.31	\$ (0.00)	0.0%
2	0	500	\$ 70.60	\$ 70.59	\$ (0.00)	0.0%
3	0	750	\$ 98.23	\$ 98.22	\$ (0.01)	0.0%
4	0	1,000	\$ 125.86	\$ 125.85	\$ (0.01)	0.0%
5	0	1,250	\$ 153.49	\$ 153.49	\$ (0.01)	0.0%
6	0	1,500	\$ 181.13	\$ 181.12	\$ (0.01)	0.0%
7	0	2,000	\$ 236.39	\$ 236.38	\$ (0.01)	0.0%
8	0	2,500	\$ 291.43	\$ 291.41	\$ (0.02)	0.0%
9	0	3,000	\$ 346.46	\$ 346.44	\$ (0.02)	0.0%
10	0	3,500	\$ 401.50	\$ 401.47	\$ (0.02)	0.0%
11	0	4,000	\$ 456.53	\$ 456.50	\$ (0.03)	0.0%
12	0	4,500	\$ 511.57	\$ 511.53	\$ (0.03)	0.0%
13	0	5,000	\$ 566.60	\$ 566.57	\$ (0.03)	0.0%
14	0	5,500	\$ 621.64	\$ 621.60	\$ (0.04)	0.0%
15	0	6,000	\$ 676.67	\$ 676.63	\$ (0.04)	0.0%
16	0	6,500	\$ 731.70	\$ 731.66	\$ (0.05)	0.0%
17	0	7,000	\$ 786.74	\$ 786.69	\$ (0.05)	0.0%
18	0	7,500	\$ 841.77	\$ 841.72	\$ (0.05)	0.0%
19	0	8,000	\$ 896.81	\$ 896.75	\$ (0.06)	0.0%
20	0	8,500	\$ 951.84	\$ 951.78	\$ (0.06)	0.0%
21	0	9,000	\$ 1,006.88	\$ 1,006.82	\$ (0.06)	0.0%
22	0	9,500	\$ 1,061.91	\$ 1,061.85	\$ (0.07)	0.0%
23	0	10,000	\$ 1,116.95	\$ 1,116.88	\$ (0.07)	0.0%
24	0	10,500	\$ 1,171.98	\$ 1,171.91	\$ (0.07)	0.0%
25	0	11,000	\$ 1,227.02	\$ 1,226.94	\$ (0.08)	0.0%
26	0	11,500	\$ 1,282.05	\$ 1,281.97	\$ (0.08)	0.0%
27	0	12,000	\$ 1,337.09	\$ 1,337.00	\$ (0.08)	0.0%
28	0	12,500	\$ 1,392.12	\$ 1,392.03	\$ (0.09)	0.0%
29	0	13,000	\$ 1,447.16	\$ 1,447.06	\$ (0.09)	0.0%
30	0	13,500	\$ 1,502.19	\$ 1,502.10	\$ (0.09)	0.0%
31	0	14,000	\$ 1,557.23	\$ 1,557.13	\$ (0.10)	0.0%
32	0	14,500	\$ 1,612.26	\$ 1,612.16	\$ (0.10)	0.0%
33	0	15,000	\$ 1,667.29	\$ 1,667.19	\$ (0.11)	0.0%
34	0	15,500	\$ 1,722.05	\$ 1,721.94	\$ (0.11)	0.0%
35	0	16,000	\$ 1,776.80	\$ 1,776.69	\$ (0.11)	0.0%
36	0	16,500	\$ 1,831.56	\$ 1,831.44	\$ (0.12)	0.0%
37	0	17,000	\$ 1,886.31	\$ 1,886.19	\$ (0.12)	0.0%
38	0	17,500	\$ 1,941.06	\$ 1,940.94	\$ (0.12)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Secondary (Rate GS)						
1	10	1,000	\$ 165.01	\$ 165.00	\$ (0.01)	0.0%
2	10	2,000	\$ 245.56	\$ 245.55	\$ (0.01)	0.0%
3	10	3,000	\$ 325.64	\$ 325.61	\$ (0.02)	0.0%
4	10	4,000	\$ 405.72	\$ 405.69	\$ (0.03)	0.0%
5	10	5,000	\$ 485.81	\$ 485.77	\$ (0.04)	0.0%
6	10	6,000	\$ 565.87	\$ 565.83	\$ (0.04)	0.0%
7	1,000	100,000	\$ 18,590.88	\$ 18,590.18	\$ (0.70)	0.0%
8	1,000	200,000	\$ 26,542.97	\$ 26,541.57	\$ (1.40)	0.0%
9	1,000	300,000	\$ 34,495.07	\$ 34,492.97	\$ (2.10)	0.0%
10	1,000	400,000	\$ 42,447.16	\$ 42,444.36	\$ (2.80)	0.0%
11	1,000	500,000	\$ 50,399.26	\$ 50,395.76	\$ (3.50)	0.0%
12	1,000	600,000	\$ 58,351.36	\$ 58,347.16	\$ (4.20)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Primary (Rate GP)						
1	500	50,000	\$ 5,559.79	\$ 5,559.44	\$ (0.35)	0.0%
2	500	100,000	\$ 9,200.24	\$ 9,199.54	\$ (0.70)	0.0%
3	500	150,000	\$ 12,840.69	\$ 12,839.64	\$ (1.05)	0.0%
4	500	200,000	\$ 16,481.14	\$ 16,479.74	\$ (1.40)	0.0%
5	500	250,000	\$ 20,121.58	\$ 20,119.83	\$ (1.75)	0.0%
6	500	300,000	\$ 23,762.03	\$ 23,759.93	\$ (2.10)	0.0%
7	5,000	500,000	\$ 54,142.69	\$ 54,139.19	\$ (3.50)	0.0%
8	5,000	1,000,000	\$ 89,636.27	\$ 89,629.27	\$ (7.00)	0.0%
9	5,000	1,500,000	\$ 123,313.50	\$ 123,303.00	\$ (10.50)	0.0%
10	5,000	2,000,000	\$ 156,990.73	\$ 156,976.73	\$ (14.00)	0.0%
11	5,000	2,500,000	\$ 190,667.96	\$ 190,650.46	\$ (17.50)	0.0%
12	5,000	3,000,000	\$ 224,345.19	\$ 224,324.19	\$ (21.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Subtransmission (Rate GSU)						
1	1,000	100,000	\$ 9,299.80	\$ 9,299.10	\$ (0.70)	0.0%
2	1,000	200,000	\$ 16,035.00	\$ 16,033.60	\$ (1.40)	0.0%
3	1,000	300,000	\$ 22,770.19	\$ 22,768.09	\$ (2.10)	0.0%
4	1,000	400,000	\$ 29,505.39	\$ 29,502.59	\$ (2.80)	0.0%
5	1,000	500,000	\$ 36,240.59	\$ 36,237.09	\$ (3.50)	0.0%
6	1,000	600,000	\$ 42,975.78	\$ 42,971.58	\$ (4.20)	0.0%
7	10,000	1,000,000	\$ 90,181.83	\$ 90,174.83	\$ (7.00)	0.0%
8	10,000	2,000,000	\$ 152,079.29	\$ 152,065.29	\$ (14.00)	0.0%
9	10,000	3,000,000	\$ 213,976.75	\$ 213,955.75	\$ (21.00)	0.0%
10	10,000	4,000,000	\$ 275,874.21	\$ 275,846.21	\$ (28.00)	0.0%
11	10,000	5,000,000	\$ 337,771.68	\$ 337,736.68	\$ (35.00)	0.0%
12	10,000	6,000,000	\$ 399,669.14	\$ 399,627.14	\$ (42.00)	0.0%



The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Transmission (Rate GT)						
1	2,000	200,000	\$ 27,145.94	\$ 27,144.54	\$ (1.40)	0.0%
2	2,000	400,000	\$ 35,803.53	\$ 35,800.73	\$ (2.80)	0.0%
3	2,000	600,000	\$ 44,461.12	\$ 44,456.92	\$ (4.20)	0.0%
4	2,000	800,000	\$ 53,118.71	\$ 53,113.11	\$ (5.60)	0.0%
5	2,000	1,000,000	\$ 60,865.41	\$ 60,858.41	\$ (7.00)	0.0%
6	2,000	1,200,000	\$ 68,432.10	\$ 68,423.70	\$ (8.40)	0.0%
7	20,000	2,000,000	\$ 262,129.87	\$ 262,115.87	\$ (14.00)	0.0%
8	20,000	4,000,000	\$ 337,796.79	\$ 337,768.79	\$ (28.00)	0.0%
9	20,000	6,000,000	\$ 413,463.72	\$ 413,421.72	\$ (42.00)	0.0%
10	20,000	8,000,000	\$ 489,130.64	\$ 489,074.64	\$ (56.00)	0.0%
11	20,000	10,000,000	\$ 564,797.57	\$ 564,727.57	\$ (70.00)	0.0%
12	20,000	12,000,000	\$ 640,464.49	\$ 640,380.49	\$ (84.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
1	Company Owned - Incandescent Street Lighting (a)					
2	Overhead Wood Service (Single lamps)					
3	1,000	24	\$ 12.13	\$ 12.13	\$ (0.00)	0.0%
4	2,000	56	\$ 13.68	\$ 13.68	\$ (0.00)	0.0%
5	2,500	70	\$ 14.38	\$ 14.38	\$ (0.00)	0.0%
6	4,000	126	\$ 17.11	\$ 17.11	\$ (0.00)	0.0%
7	6,000	157	\$ 18.60	\$ 18.60	\$ (0.00)	0.0%
8	10,000	242	\$ 22.76	\$ 22.75	\$ (0.00)	0.0%
9	15,000	282	\$ 24.72	\$ 24.72	\$ (0.00)	0.0%
10	Overhead Steel Service (Single lamps)					
11	1,000	24	\$ 13.11	\$ 13.11	\$ (0.00)	0.0%
12	2,000	56	\$ 14.66	\$ 14.66	\$ (0.00)	0.0%
13	2,500	70	\$ 15.36	\$ 15.36	\$ (0.00)	0.0%
14	4,000	126	\$ 18.09	\$ 18.09	\$ (0.00)	0.0%
15	6,000	157	\$ 19.58	\$ 19.58	\$ (0.00)	0.0%
16	10,000	242	\$ 23.74	\$ 23.73	\$ (0.00)	0.0%
17	15,000	282	\$ 25.70	\$ 25.70	\$ (0.00)	0.0%
18	Underground Service (Single lamps)					
19	1,000	24	\$ 19.31	\$ 19.31	\$ (0.00)	0.0%
20	2,000	56	\$ 20.86	\$ 20.86	\$ (0.00)	0.0%
21	2,500	70	\$ 21.56	\$ 21.56	\$ (0.00)	0.0%
22	4,000	126	\$ 24.29	\$ 24.29	\$ (0.00)	0.0%
23	6,000	157	\$ 25.78	\$ 25.78	\$ (0.00)	0.0%
24	10,000	242	\$ 29.94	\$ 29.93	\$ (0.00)	0.0%
25	15,000	282	\$ 31.90	\$ 31.90	\$ (0.00)	0.0%
26	Underground Service (Dual lamps)					
27	1,000	48	\$ 34.62	\$ 34.61	\$ (0.00)	0.0%
28	2,000	112	\$ 37.71	\$ 37.71	\$ (0.00)	0.0%
29	2,500	140	\$ 39.09	\$ 39.08	\$ (0.00)	0.0%
30	4,000	252	\$ 44.55	\$ 44.55	\$ (0.00)	0.0%
31	6,000	314	\$ 47.58	\$ 47.58	\$ (0.00)	0.0%
32	10,000	484	\$ 55.87	\$ 55.87	\$ (0.00)	0.0%
33	15,000	564	\$ 59.75	\$ 59.75	\$ (0.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
34	Company Owned - Fluorescent Street Lighting (a)					
35	Overhead Steel Service (Single lamps)					
36	6,000	45	\$ 19.00	\$ 19.00	\$ (0.00)	0.0%
37	13,800	94	\$ 21.40	\$ 21.40	\$ (0.00)	0.0%
38	21,800	135	\$ 23.39	\$ 23.39	\$ (0.00)	0.0%
39	43,600	264	\$ 29.68	\$ 29.68	\$ (0.00)	0.0%
40	Underground Service (Single lamps)					
41	6,000	45	\$ 17.26	\$ 17.26	\$ (0.00)	0.0%
42	13,800	94	\$ 19.66	\$ 19.66	\$ (0.00)	0.0%
43	21,800	135	\$ 21.65	\$ 21.65	\$ (0.00)	0.0%
44	43,600	264	\$ 27.94	\$ 27.94	\$ (0.00)	0.0%
45	Underground Service (Dual lamps)					
46	6,000	90	\$ 24.98	\$ 24.98	\$ (0.00)	0.0%
47	13,800	188	\$ 29.75	\$ 29.75	\$ (0.00)	0.0%
48	21,800	270	\$ 33.75	\$ 33.75	\$ (0.00)	0.0%
49	43,600	528	\$ 46.36	\$ 46.35	\$ (0.00)	0.0%
50	Company Owned - Mercury Street Lighting - Single lamp (c)					
51	Overhead Service - Wood Pole					
52	175	69	\$ 9.35	\$ 9.35	\$ (0.00)	0.0%
53	250	104	\$ 11.64	\$ 11.64	\$ (0.00)	0.0%
54	400	158	\$ 15.96	\$ 15.96	\$ (0.00)	0.0%
55	700	287	\$ 27.43	\$ 27.43	\$ (0.00)	0.0%
56	1000	380	\$ 34.41	\$ 34.41	\$ (0.00)	0.0%
57	Overhead Service - Metal Pole					
58	175	69	\$ 11.63	\$ 11.63	\$ (0.00)	0.0%
59	250	104	\$ 13.76	\$ 13.76	\$ (0.00)	0.0%
60	400	158	\$ 18.66	\$ 18.66	\$ (0.00)	0.0%
61	700	287	\$ 30.34	\$ 30.34	\$ (0.00)	0.0%
62	1000	380	\$ 37.38	\$ 37.38	\$ (0.00)	0.0%
63	Underground Service					
64	175	69	\$ 15.35	\$ 15.35	\$ (0.00)	0.0%
65	250	104	\$ 17.60	\$ 17.60	\$ (0.00)	0.0%
66	400	158	\$ 22.29	\$ 22.29	\$ (0.00)	0.0%
67	700	287	\$ 32.20	\$ 32.20	\$ (0.00)	0.0%
68	1000	380	\$ 39.02	\$ 39.02	\$ (0.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
69	Company Owned - Mercury Street Lighting - Dual lamps (c)					
70	Overhead Service - Wood Pole					
71	175	138	\$ 16.90	\$ 16.89	\$ (0.00)	0.0%
72	400	316	\$ 29.95	\$ 29.95	\$ (0.00)	0.0%
73	Overhead Service - Metal Pole					
74	400	316	\$ 32.61	\$ 32.61	\$ (0.00)	0.0%
75	Underground Service					
76	250	208	\$ 27.69	\$ 27.69	\$ (0.00)	0.0%
77	400	316	\$ 35.88	\$ 35.88	\$ (0.00)	0.0%
78	Company Owned - High Pressure Sodium Lighting - Single lamps (d)					
79	Overhead Service - Wood Pole					
80	100	42	\$ 11.21	\$ 11.21	\$ (0.00)	0.0%
81	150	62	\$ 13.36	\$ 13.36	\$ (0.00)	0.0%
82	200	88	\$ 17.51	\$ 17.51	\$ (0.00)	0.0%
83	250	105	\$ 15.50	\$ 15.50	\$ (0.00)	0.0%
84	400	163	\$ 21.54	\$ 21.54	\$ (0.00)	0.0%
85	Overhead Service - Metal Pole					
86	100	42	\$ 13.06	\$ 13.06	\$ (0.00)	0.0%
87	150	62	\$ 14.68	\$ 14.68	\$ (0.00)	0.0%
88	200	88	\$ 19.63	\$ 19.63	\$ (0.00)	0.0%
89	250	105	\$ 19.47	\$ 19.47	\$ (0.00)	0.0%
90	400	163	\$ 24.97	\$ 24.97	\$ (0.00)	0.0%
91	Underground Service					
92	100	42	\$ 16.81	\$ 16.81	\$ (0.00)	0.0%
93	100 (orn.)	42	\$ 28.11	\$ 28.11	\$ (0.00)	0.0%
94	150	62	\$ 15.69	\$ 15.69	\$ (0.00)	0.0%
95	200	88	\$ 23.58	\$ 23.58	\$ (0.00)	0.0%
96	250	105	\$ 21.17	\$ 21.17	\$ (0.00)	0.0%
97	250 (dwntwn)	105	\$ 36.19	\$ 36.19	\$ (0.00)	0.0%
98	400	163	\$ 25.70	\$ 25.70	\$ (0.00)	0.0%
99	400 (dwntwn)	25	\$ 46.77	\$ 46.77	\$ (0.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
100	Company Owned - High Pressure Sodium Lighting - Dual lamps (d)					
101	Overhead Service - Wood Pole					
102	100	84	\$ 21.97	\$ 21.97	\$ (0.00)	0.0%
103	150	124	\$ 24.94	\$ 24.94	\$ (0.00)	0.0%
104	250	210	\$ 31.17	\$ 31.17	\$ (0.00)	0.0%
105	Overhead Service - Metal Pole					
106	100	84	\$ 22.86	\$ 22.86	\$ (0.00)	0.0%
107	150	124	\$ 25.38	\$ 25.38	\$ (0.00)	0.0%
108	250	210	\$ 32.58	\$ 32.58	\$ (0.00)	0.0%
109	Underground Service					
110	100	84	\$ 27.10	\$ 27.10	\$ (0.00)	0.0%
111	150	124	\$ 32.06	\$ 32.06	\$ (0.00)	0.0%
112	250	210	\$ 38.83	\$ 38.83	\$ (0.00)	0.0%
113	400 (davit)	326	\$ 38.97	\$ 38.96	\$ (0.00)	0.0%
114	Customer Owned - Limited Company Maintenance - All Lamp Types					
115	N/A	25	\$ 1.23	\$ 1.23	\$ (0.00)	0.0%
116	N/A	50	\$ 2.42	\$ 2.42	\$ (0.00)	0.0%
117	N/A	75	\$ 4.77	\$ 4.77	\$ (0.00)	0.0%
118	N/A	100	\$ 7.49	\$ 7.49	\$ (0.00)	0.0%
119	N/A	125	\$ 9.36	\$ 9.36	\$ (0.00)	0.0%
120	N/A	150	\$ 13.16	\$ 13.16	\$ (0.00)	0.0%
121	N/A	175	\$ 15.81	\$ 15.81	\$ (0.00)	0.0%
122	N/A	200	\$ 20.99	\$ 20.99	\$ (0.00)	0.0%
123	N/A	225	\$ 24.05	\$ 24.05	\$ (0.00)	0.0%
124	N/A	250	\$ 12.18	\$ 12.18	\$ (0.00)	0.0%
125	N/A	275	\$ 14.52	\$ 14.52	\$ (0.00)	0.0%
126	N/A	300	\$ 17.23	\$ 17.23	\$ (0.00)	0.0%
127	N/A	325	\$ 19.10	\$ 19.09	\$ (0.00)	0.0%
128	N/A	350	\$ 22.92	\$ 22.92	\$ (0.00)	0.0%
129	N/A	375	\$ 25.58	\$ 25.58	\$ (0.00)	0.0%
130	N/A	400	\$ 30.73	\$ 30.73	\$ (0.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)

Private Outdoor Lighting Service (Rate POL)

1	Mercury Lighting								
2	Overhead Service - Wood Pole								
3	175	69	\$	11.76	\$	11.76	\$	(0.00)	0.0%
4	400	158	\$	30.25	\$	30.25	\$	(0.00)	0.0%
5	1,000	380	\$	54.98	\$	54.98	\$	(0.00)	0.0%
6	All Other Installations								
7	175	69	\$	18.35	\$	18.35	\$	(0.00)	0.0%
8	High Pressure Sodium Lighting								
9	Overhead Service - Wood Pole								
10	200	88	\$	15.97	\$	15.97	\$	(0.00)	0.0%
11	400	163	\$	28.77	\$	28.77	\$	(0.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Winter Bill (\$) (C)	Proposed Winter Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)

Traffic Lighting Schedule (Rate TRF)

1	0	100	\$	10.95	\$	10.95	\$	(0.00)	0.0%
2	0	200	\$	21.89	\$	21.89	\$	(0.00)	0.0%
3	0	300	\$	32.82	\$	32.82	\$	(0.00)	0.0%
4	0	400	\$	43.78	\$	43.78	\$	(0.00)	0.0%
5	0	500	\$	54.74	\$	54.74	\$	(0.00)	0.0%
6	0	600	\$	65.66	\$	65.65	\$	(0.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Secondary (Rate GS)						
1	10	1,000	\$ 174.16	\$ 174.15	\$ (0.01)	0.0%
2	10	2,000	\$ 263.85	\$ 263.84	\$ (0.01)	0.0%
3	10	3,000	\$ 353.08	\$ 353.05	\$ (0.02)	0.0%
4	10	4,000	\$ 442.31	\$ 442.28	\$ (0.03)	0.0%
5	10	5,000	\$ 531.55	\$ 531.51	\$ (0.03)	0.0%
6	10	6,000	\$ 620.75	\$ 620.71	\$ (0.04)	0.0%
7	1,000	100,000	\$ 19,505.58	\$ 19,504.88	\$ (0.70)	0.0%
8	1,000	200,000	\$ 28,372.37	\$ 28,370.97	\$ (1.40)	0.0%
9	1,000	300,000	\$ 37,239.17	\$ 37,237.07	\$ (2.10)	0.0%
10	1,000	400,000	\$ 46,105.96	\$ 46,103.16	\$ (2.80)	0.0%
11	1,000	500,000	\$ 54,972.76	\$ 54,969.26	\$ (3.50)	0.0%
12	1,000	600,000	\$ 63,839.56	\$ 63,835.36	\$ (4.20)	0.0%



The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Primary (Rate GP)						
1	500	50,000	\$ 6,001.29	\$ 6,000.94	\$ (0.35)	0.0%
2	500	100,000	\$ 10,083.24	\$ 10,082.54	\$ (0.70)	0.0%
3	500	150,000	\$ 14,165.19	\$ 14,164.14	\$ (1.05)	0.0%
4	500	200,000	\$ 18,247.14	\$ 18,245.74	\$ (1.40)	0.0%
5	500	250,000	\$ 22,329.08	\$ 22,327.33	\$ (1.75)	0.0%
6	500	300,000	\$ 26,411.03	\$ 26,408.93	\$ (2.10)	0.0%
7	5,000	500,000	\$ 58,557.69	\$ 58,554.19	\$ (3.50)	0.0%
8	5,000	1,000,000	\$ 98,466.27	\$ 98,459.27	\$ (7.00)	0.0%
9	5,000	1,500,000	\$ 136,558.50	\$ 136,548.00	\$ (10.50)	0.0%
10	5,000	2,000,000	\$ 174,650.73	\$ 174,636.73	\$ (14.00)	0.0%
11	5,000	2,500,000	\$ 212,742.96	\$ 212,725.46	\$ (17.50)	0.0%
12	5,000	3,000,000	\$ 250,835.19	\$ 250,814.19	\$ (21.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Subtransmission (Rate GSU)						
1	1,000	100,000	\$ 10,158.00	\$ 10,157.30	\$ (0.70)	0.0%
2	1,000	200,000	\$ 17,751.40	\$ 17,750.00	\$ (1.40)	0.0%
3	1,000	300,000	\$ 25,344.79	\$ 25,342.69	\$ (2.10)	0.0%
4	1,000	400,000	\$ 32,938.19	\$ 32,935.39	\$ (2.80)	0.0%
5	1,000	500,000	\$ 40,531.59	\$ 40,528.09	\$ (3.50)	0.0%
6	1,000	600,000	\$ 48,124.98	\$ 48,120.78	\$ (4.20)	0.0%
7	10,000	1,000,000	\$ 98,763.83	\$ 98,756.83	\$ (7.00)	0.0%
8	10,000	2,000,000	\$ 169,243.29	\$ 169,229.29	\$ (14.00)	0.0%
9	10,000	3,000,000	\$ 239,722.75	\$ 239,701.75	\$ (21.00)	0.0%
10	10,000	4,000,000	\$ 310,202.21	\$ 310,174.21	\$ (28.00)	0.0%
11	10,000	5,000,000	\$ 380,681.68	\$ 380,646.68	\$ (35.00)	0.0%
12	10,000	6,000,000	\$ 451,161.14	\$ 451,119.14	\$ (42.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
General Service Transmission (Rate GT)						
1	2,000	200,000	\$ 28,860.54	\$ 28,859.14	\$ (1.40)	0.0%
2	2,000	400,000	\$ 39,232.73	\$ 39,229.93	\$ (2.80)	0.0%
3	2,000	600,000	\$ 49,604.92	\$ 49,600.72	\$ (4.20)	0.0%
4	2,000	800,000	\$ 59,977.11	\$ 59,971.51	\$ (5.60)	0.0%
5	2,000	1,000,000	\$ 69,438.41	\$ 69,431.41	\$ (7.00)	0.0%
6	2,000	1,200,000	\$ 78,719.70	\$ 78,711.30	\$ (8.40)	0.0%
7	20,000	2,000,000	\$ 279,275.87	\$ 279,261.87	\$ (14.00)	0.0%
8	20,000	4,000,000	\$ 372,088.79	\$ 372,060.79	\$ (28.00)	0.0%
9	20,000	6,000,000	\$ 464,901.72	\$ 464,859.72	\$ (42.00)	0.0%
10	20,000	8,000,000	\$ 557,714.64	\$ 557,658.64	\$ (56.00)	0.0%
11	20,000	10,000,000	\$ 650,527.57	\$ 650,457.57	\$ (70.00)	0.0%
12	20,000	12,000,000	\$ 743,340.49	\$ 743,256.49	\$ (84.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
1	Company Owned - Incandescent Street Lighting (a)					
2	Overhead Wood Service (Single lamps)					
3	1,000	24	\$ 12.35	\$ 12.35	\$ (0.00)	0.0%
4	2,000	56	\$ 14.19	\$ 14.19	\$ (0.00)	0.0%
5	2,500	70	\$ 15.02	\$ 15.02	\$ (0.00)	0.0%
6	4,000	126	\$ 18.26	\$ 18.26	\$ (0.00)	0.0%
7	6,000	157	\$ 20.04	\$ 20.04	\$ (0.00)	0.0%
8	10,000	242	\$ 24.98	\$ 24.97	\$ (0.00)	0.0%
9	15,000	282	\$ 27.30	\$ 27.30	\$ (0.00)	0.0%
10	Overhead Steel Service (Single lamps)					
11	1,000	24	\$ 13.33	\$ 13.33	\$ (0.00)	0.0%
12	2,000	56	\$ 15.17	\$ 15.17	\$ (0.00)	0.0%
13	2,500	70	\$ 16.00	\$ 16.00	\$ (0.00)	0.0%
14	4,000	126	\$ 19.24	\$ 19.24	\$ (0.00)	0.0%
15	6,000	157	\$ 21.02	\$ 21.02	\$ (0.00)	0.0%
16	10,000	242	\$ 25.96	\$ 25.95	\$ (0.00)	0.0%
17	15,000	282	\$ 28.28	\$ 28.28	\$ (0.00)	0.0%
18	Underground Service (Single lamps)					
19	1,000	24	\$ 19.53	\$ 19.53	\$ (0.00)	0.0%
20	2,000	56	\$ 21.37	\$ 21.37	\$ (0.00)	0.0%
21	2,500	70	\$ 22.20	\$ 22.20	\$ (0.00)	0.0%
22	4,000	126	\$ 25.44	\$ 25.44	\$ (0.00)	0.0%
23	6,000	157	\$ 27.22	\$ 27.22	\$ (0.00)	0.0%
24	10,000	242	\$ 32.16	\$ 32.15	\$ (0.00)	0.0%
25	15,000	282	\$ 34.48	\$ 34.48	\$ (0.00)	0.0%
26	Underground Service (Dual lamps)					
27	1,000	48	\$ 35.05	\$ 35.04	\$ (0.00)	0.0%
28	2,000	112	\$ 38.74	\$ 38.74	\$ (0.00)	0.0%
29	2,500	140	\$ 40.37	\$ 40.36	\$ (0.00)	0.0%
30	4,000	252	\$ 46.86	\$ 46.86	\$ (0.00)	0.0%
31	6,000	314	\$ 50.46	\$ 50.46	\$ (0.00)	0.0%
32	10,000	484	\$ 60.30	\$ 60.30	\$ (0.00)	0.0%
33	15,000	564	\$ 64.91	\$ 64.91	\$ (0.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
34	Company Owned - Fluorescent Street Lighting (a)					
35	Overhead Steel Service (Single lamps)					
36	6,000	45	\$ 19.41	\$ 19.41	\$ (0.00)	0.0%
37	13,800	94	\$ 22.26	\$ 22.26	\$ (0.00)	0.0%
38	21,800	135	\$ 24.63	\$ 24.63	\$ (0.00)	0.0%
39	43,600	264	\$ 32.10	\$ 32.10	\$ (0.00)	0.0%
40	Underground Service (Single lamps)					
41	6,000	45	\$ 17.67	\$ 17.67	\$ (0.00)	0.0%
42	13,800	94	\$ 20.52	\$ 20.52	\$ (0.00)	0.0%
43	21,800	135	\$ 22.89	\$ 22.89	\$ (0.00)	0.0%
44	43,600	264	\$ 30.36	\$ 30.36	\$ (0.00)	0.0%
45	Underground Service (Dual lamps)					
46	6,000	90	\$ 25.80	\$ 25.80	\$ (0.00)	0.0%
47	13,800	188	\$ 31.47	\$ 31.47	\$ (0.00)	0.0%
48	21,800	270	\$ 36.22	\$ 36.22	\$ (0.00)	0.0%
49	43,600	528	\$ 51.19	\$ 51.18	\$ (0.00)	0.0%
50	Company Owned - Mercury Street Lighting - Single lamp (c)					
51	Overhead Service - Wood Pole					
52	175	69	\$ 9.98	\$ 9.98	\$ (0.00)	0.0%
53	250	104	\$ 12.59	\$ 12.59	\$ (0.00)	0.0%
54	400	158	\$ 17.41	\$ 17.41	\$ (0.00)	0.0%
55	700	287	\$ 30.06	\$ 30.06	\$ (0.00)	0.0%
56	1000	380	\$ 37.88	\$ 37.88	\$ (0.00)	0.0%
57	Overhead Service - Metal Pole					
58	175	69	\$ 12.26	\$ 12.26	\$ (0.00)	0.0%
59	250	104	\$ 14.71	\$ 14.71	\$ (0.00)	0.0%
60	400	158	\$ 20.11	\$ 20.11	\$ (0.00)	0.0%
61	700	287	\$ 32.97	\$ 32.97	\$ (0.00)	0.0%
62	1000	380	\$ 40.85	\$ 40.85	\$ (0.00)	0.0%
63	Underground Service					
64	175	69	\$ 15.98	\$ 15.98	\$ (0.00)	0.0%
65	250	104	\$ 18.55	\$ 18.55	\$ (0.00)	0.0%
66	400	158	\$ 23.74	\$ 23.74	\$ (0.00)	0.0%
67	700	287	\$ 34.83	\$ 34.83	\$ (0.00)	0.0%
68	1000	380	\$ 42.49	\$ 42.49	\$ (0.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
69	Company Owned - Mercury Street Lighting - Dual lamps (c)					
70	Overhead Service - Wood Pole					
71	175	138	\$ 18.16	\$ 18.15	\$ (0.00)	0.0%
72	400	316	\$ 32.84	\$ 32.84	\$ (0.00)	0.0%
73	Overhead Service - Metal Pole					
74	400	316	\$ 35.50	\$ 35.50	\$ (0.00)	0.0%
75	Underground Service					
76	250	208	\$ 29.59	\$ 29.59	\$ (0.00)	0.0%
77	400	316	\$ 38.77	\$ 38.77	\$ (0.00)	0.0%
78	Company Owned - High Pressure Sodium Lighting - Single lamps (d)					
79	Overhead Service - Wood Pole					
80	100	42	\$ 11.59	\$ 11.59	\$ (0.00)	0.0%
81	150	62	\$ 13.93	\$ 13.93	\$ (0.00)	0.0%
82	200	88	\$ 18.32	\$ 18.32	\$ (0.00)	0.0%
83	250	105	\$ 16.46	\$ 16.46	\$ (0.00)	0.0%
84	400	163	\$ 23.03	\$ 23.03	\$ (0.00)	0.0%
85	Overhead Service - Metal Pole					
86	100	42	\$ 13.44	\$ 13.44	\$ (0.00)	0.0%
87	150	62	\$ 15.25	\$ 15.25	\$ (0.00)	0.0%
88	200	88	\$ 20.44	\$ 20.44	\$ (0.00)	0.0%
89	250	105	\$ 20.43	\$ 20.43	\$ (0.00)	0.0%
90	400	163	\$ 26.46	\$ 26.46	\$ (0.00)	0.0%
91	Underground Service					
92	100	42	\$ 17.19	\$ 17.19	\$ (0.00)	0.0%
93	100 (orn.)	42	\$ 28.49	\$ 28.49	\$ (0.00)	0.0%
94	150	62	\$ 16.26	\$ 16.26	\$ (0.00)	0.0%
95	200	88	\$ 24.39	\$ 24.39	\$ (0.00)	0.0%
96	250	105	\$ 22.13	\$ 22.13	\$ (0.00)	0.0%
97	250 (dwntwn)	105	\$ 37.15	\$ 37.15	\$ (0.00)	0.0%
98	400	163	\$ 27.19	\$ 27.19	\$ (0.00)	0.0%
99	400 (dwntwn)	25	\$ 46.99	\$ 46.99	\$ (0.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Street Lighting Service (Rate STL)						
100	Company Owned - High Pressure Sodium Lighting - Dual lamps (d)					
101	Overhead Service - Wood Pole					
102	100	84	\$ 22.74	\$ 22.74	\$ (0.00)	0.0%
103	150	124	\$ 26.07	\$ 26.07	\$ (0.00)	0.0%
104	250	210	\$ 33.09	\$ 33.09	\$ (0.00)	0.0%
105	Overhead Service - Metal Pole					
106	100	84	\$ 23.63	\$ 23.63	\$ (0.00)	0.0%
107	150	124	\$ 26.51	\$ 26.51	\$ (0.00)	0.0%
108	250	210	\$ 34.50	\$ 34.50	\$ (0.00)	0.0%
109	Underground Service					
110	100	84	\$ 27.87	\$ 27.87	\$ (0.00)	0.0%
111	150	124	\$ 33.19	\$ 33.19	\$ (0.00)	0.0%
112	250	210	\$ 40.75	\$ 40.75	\$ (0.00)	0.0%
113	400 (davit)	326	\$ 41.95	\$ 41.94	\$ (0.00)	0.0%
114	Customer Owned - Limited Company Maintenance - All Lamp Types					
115	N/A	25	\$ 1.45	\$ 1.45	\$ (0.00)	0.0%
116	N/A	50	\$ 2.88	\$ 2.88	\$ (0.00)	0.0%
117	N/A	75	\$ 5.45	\$ 5.45	\$ (0.00)	0.0%
118	N/A	100	\$ 8.41	\$ 8.41	\$ (0.00)	0.0%
119	N/A	125	\$ 10.50	\$ 10.50	\$ (0.00)	0.0%
120	N/A	150	\$ 14.54	\$ 14.54	\$ (0.00)	0.0%
121	N/A	175	\$ 17.41	\$ 17.41	\$ (0.00)	0.0%
122	N/A	200	\$ 22.82	\$ 22.82	\$ (0.00)	0.0%
123	N/A	225	\$ 26.11	\$ 26.11	\$ (0.00)	0.0%
124	N/A	250	\$ 14.46	\$ 14.46	\$ (0.00)	0.0%
125	N/A	275	\$ 17.04	\$ 17.04	\$ (0.00)	0.0%
126	N/A	300	\$ 19.97	\$ 19.97	\$ (0.00)	0.0%
127	N/A	325	\$ 22.08	\$ 22.07	\$ (0.00)	0.0%
128	N/A	350	\$ 26.12	\$ 26.12	\$ (0.00)	0.0%
129	N/A	375	\$ 29.01	\$ 29.01	\$ (0.00)	0.0%
130	N/A	400	\$ 34.39	\$ 34.39	\$ (0.00)	0.0%

The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Bulb Rating (Lumens or Watts) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)

Private Outdoor Lighting Service (Rate POL)

1	Mercury Lighting					
2	Overhead Service - Wood Pole					
3	175	69	\$ 13.22	\$ 13.22	\$ (0.00)	0.0%
4	400	158	\$ 33.60	\$ 33.60	\$ (0.00)	0.0%
5	1,000	380	\$ 63.01	\$ 63.01	\$ (0.00)	0.0%
6	All Other Installations					
7	175	69	\$ 19.81	\$ 19.81	\$ (0.00)	0.0%
8	High Pressure Sodium Lighting					
9	Overhead Service - Wood Pole					
10	200	88	\$ 17.84	\$ 17.84	\$ (0.00)	0.0%
11	400	163	\$ 32.21	\$ 32.21	\$ (0.00)	0.0%



The Toledo Edison Company  
Case No. 12-1465-EL-ATS  
Estimated Typical Bills - Comparison (Q2 2012 vs. Q2 2012 w/ Securitization)

Bill Data						
Line No.	Level of Demand (kW) (A)	Level of Usage (kWH) (B)	Current Summer Bill (\$) (C)	Proposed Summer Bill (\$) (D)	Dollar Increase (D)-(C) (E)	Percent Increase (E)/(C) (F)
Traffic Lighting Schedule (Rate TRF)						
1	0	100	\$ 11.87	\$ 11.87	\$ (0.00)	0.0%
2	0	200	\$ 23.72	\$ 23.72	\$ (0.00)	0.0%
3	0	300	\$ 35.56	\$ 35.56	\$ (0.00)	0.0%
4	0	400	\$ 47.44	\$ 47.44	\$ (0.00)	0.0%
5	0	500	\$ 59.31	\$ 59.31	\$ (0.00)	0.0%
6	0	600	\$ 71.15	\$ 71.14	\$ (0.00)	0.0%

# EXHIBIT H - PROPOSED TARIFFS SHEETS FOR RIDER PIR

The Cleveland Electric Illuminating Company

Original Sheet X

Cleveland, Ohio

P.U.C.O. No. 13

Page 1 of 1

## **RIDER PIR** **Phase-In Recovery Rider**

### **APPLICABILITY:**

Applicable to any customer who receives electric service under the Company's rate schedules set forth below. The Phase-In Recovery Rider (PIR) charges will apply, by rate schedule, for all kWhs per kWh. This Rider is nonbypassable within the meaning of O.R.C. § 4928.231 and is not avoidable for customers who take electric generation service from a certified supplier.

### **RATE:**

RS	X.XXXX¢
GS	X.XXXX¢
GP1	X.XXXX¢
GP2	X.XXXX¢
GSU1	X.XXXX¢
GSU2	X.XXXX¢
GT1	X.XXXX¢
GT2	X.XXXX¢
STL	X.XXXX¢
TRF	X.XXXX¢
POL	X.XXXX¢

### **PROVISIONS:**

1. The charges set forth in this Rider recover costs associated with phase-in recovery bonds issued to securitize costs for which the Company was previously authorized recovery, in accordance with O.R.C. §§ 4928.23 through 4928.2318.
2. The GP2, GSU2, and GT2 PIR charges are applicable to those customers served under a special contract that included a fixed price for service where such fixed price was different than the rate under the otherwise applicable tariff and where the contract term included the period January 1, 2009 through May 31, 2009. The GP1, GSU1, and GT1 PIR charges are applicable to all other customers taking service under these rate schedules.

### **RIDER UPDATES:**

The charges contained in this Rider shall be updated on a semi-annual basis. No later than November 1<sup>st</sup> and May 1<sup>st</sup> of each year, the Company will file with the PUCO a request for approval of the Rider charges which, unless otherwise ordered by the PUCO, shall become effective on a service rendered basis on January 1<sup>st</sup> and July 1<sup>st</sup> of each year.

Filed pursuant to Order dated \_\_\_\_\_, in Case No. \_\_\_\_\_, before

The Public Utilities Commission of Ohio

Issued by: \_\_\_\_\_, President

Effective: [DATE]

# EXHIBIT H - PROPOSED TARIFFS SHEETS FOR RIDER PIR

Ohio Edison Company

Original Sheet X

Akron, Ohio

P.U.C.O. No. 13

Page 1 of 1

## **RIDER PIR** **Phase-In Recovery Rider**

### **APPLICABILITY:**

Applicable to any customer who receives electric service under the Company's rate schedules set forth below. The Phase-In Recovery Rider (PIR) charges will apply, by rate schedule, for all kWhs per kWh. This Rider is nonbypassable within the meaning of O.R.C. § 4928.231 and is not avoidable for customers who take electric generation service from a certified supplier.

### **RATE:**

RS	X.XXXX¢
GS	X.XXXX¢
GP	X.XXXX¢
GSU	X.XXXX¢
GT	X.XXXX¢
STL	X.XXXX¢
TRF	X.XXXX¢
POL	X.XXXX¢

### **PROVISIONS:**

The charges set forth in this Rider recover costs associated with phase-in recovery bonds issued to securitize costs for which the Company was previously authorized recovery, in accordance with O.R.C. §§ 4928.23 through 4928.2318.

### **RIDER UPDATES:**

The charges contained in this Rider shall be updated on a semi-annual basis. No later than November 1<sup>st</sup> and May 1<sup>st</sup> of each year, the Company will file with the PUCO a request for approval of the Rider charges which, unless otherwise ordered by the PUCO, shall become effective on a service rendered basis on January 1<sup>st</sup> and July 1<sup>st</sup> of each year.

Filed pursuant to Order dated \_\_\_\_\_, in Case No. \_\_\_\_\_, before

The Public Utilities Commission of Ohio

Issued by: \_\_\_\_\_, President

Effective: [DATE]

# EXHIBIT H - PROPOSED TARIFFS SHEETS FOR RIDER PIR

The Toledo Edison Company

Original Sheet X

Toledo, Ohio

P.U.C.O. No. 13

Page 1 of 1

## **RIDER PIR** **Phase-In Recovery Rider**

### **APPLICABILITY:**

Applicable to any customer who receives electric service under the Company's rate schedules set forth below. The Phase-In Recovery Rider (PIR) charges will apply, by rate schedule, for all kWhs per kWh. This Rider is nonbypassable within the meaning of O.R.C. § 4928.231 and is not avoidable for customers who take electric generation service from a certified supplier.

### **RATE:**

RS	x.xxxx¢
GS	x.xxxx¢
GP	x.xxxx¢
GSU	x.xxxx¢
GT	x.xxxx¢
STL	x.xxxx¢
TRF	x.xxxx¢
POL	x.xxxx¢

### **PROVISIONS:**

The charges set forth in this Rider recover costs associated with phase-in recovery bonds issued to securitize costs for which the Company was previously authorized recovery, in accordance with O.R.C. §§ 4928.23 through 4928.2318.

### **RIDER UPDATES:**

The charges contained in this Rider shall be updated on a semi-annual basis. No later than November 1<sup>st</sup> and May 1<sup>st</sup> of each year, the Company will file with the PUCO a request for approval of the Rider charges which, unless otherwise ordered by the PUCO, shall become effective on a service rendered basis on January 1<sup>st</sup> and July 1<sup>st</sup> of each year.

Filed pursuant to Order dated \_\_\_\_\_, in Case No. \_\_\_\_\_, before

The Public Utilities Commission of Ohio

Issued by: \_\_\_\_\_, President

Effective: [DATE]



## Messages (Continued)

## Explanation of Terms

**Bypassable Generation and Transmission Related Component** – Charges for purchasing power and delivering it through the transmission system. These charges are avoided when switching to a Certified Retail Electric Service provider.

**Cost Recovery Charges** – Recovers previously incurred costs, including PUCO-approved Phase-In Recovery Charges CEI collects from all customers on behalf of a subsidiary, CEI Funding LLC, which owns the right to impose and collect such charges.

**Customer Charge** – Monthly charge that offsets costs for billing, meter reading, equipment, and service line maintenance.

**Distribution Related Component** – Charge for moving electricity over distribution lines to a service location.

**Economic Development Component** – Charges related to economic development support.

**Estimated Reading** – On the months we do not read a meter, we calculate the bill based on past electrical usage.

**KWH (Kilowatt Hour)** – A unit of measure for electricity usage equal to 1,000 watts used for one hour.

**Late Payment Charge** – A charge added to the bill on balances owed after the Due Date.

**Price to Compare (PTC)** – The utility's price per KWH for bypassable generation and transmission; can be compared with the price offered by another supplier.

**Residential Distribution Credit** – A distribution credit for a qualifying rate applied to all usage over 500 KWH during the winter billing period.

**Residential Generation Credit** – A credit for a qualifying rate and usage applied to all usage during the billing periods beginning October 31 and ending March 31.

**Residential Non-Standard Credit** – A generation credit for a qualifying rate applied to all usage over 500 KWH during the winter billing period.

## Important Information

If you have billing questions or complaints about your Illuminating Company account or for a written explanation of the Price to Compare:

**Call Customer Service** at 1-800-589-3101 from Monday–Friday, 8:00 a.m.–6:00 p.m.

**Call Payment Options** at 1-800-686-9901 from Monday–Friday, 8:00 a.m.–6:00 p.m.

**Visit our web site** at [www.firstenergycorp.com](http://www.firstenergycorp.com)

**Write to us** at The Illuminating Company, 76 S. Main St., A-RPC, Akron, OH 44308-1890.

**For customers who have a hearing or speech impairment** and use a text telephone, call the TTY (Teletype) at 1-800-750-0750.

We welcome the opportunity to work with you and will try to answer your questions. If your complaint is not resolved after you have called your electric utility, or for general utility information, residential and business customers may contact the Public Utilities Commission of Ohio for assistance at 1-800-686-7826 (toll free), or for TTY at 1-800-686-1570 (toll free), from 8:00 a.m. to 5:00 p.m. weekdays, or at [www.PUCO.ohio.gov](http://www.PUCO.ohio.gov).

**Residential customers may also** contact the Ohio Consumers' Counsel for assistance with complaints and utility issues at 1-877-742-5622 (toll free) from 8:00 a.m. to 5:00 p.m. weekdays or at [www.pickocc.org](http://www.pickocc.org).

**For Energy Assistance:** Contact the Home Energy Assistance Program (HEAP) at 1-800-282-0880 (TDD/TTY 1-800-686-1577) Monday – Friday between 8:00 a.m. and 5:00 p.m.

**For your protection**, all of our employees wear Photo I.D. badges.

**Electronic Check Conversion** - Your check authorizes us either to make a one-time electronic funds transfer (EFT) from your account or process as a check. If you have questions about this program, or do not wish to participate, call 1-866-283-8081.

To provide a customer meter reading, use the dials provided and enter the reading online at [www.firstenergycorp.com/meterreading](http://www.firstenergycorp.com/meterreading) or by calling 1-800-589-3101. Have the date you took the reading available.

**Provide reading by telephone or online only: DO NOT MAIL**

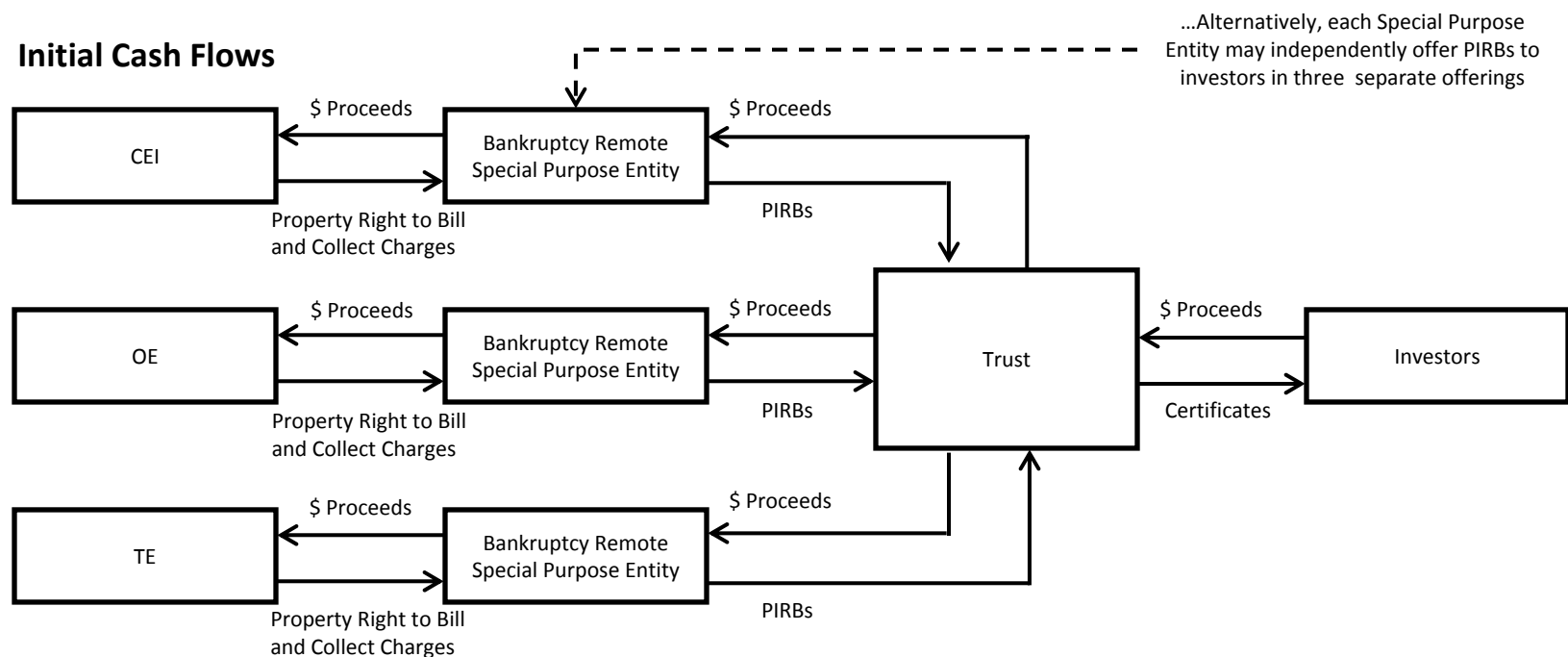
Draw hands on the dials exactly as they appear on your electric meter. When reading your meter, if the hand falls between two numbers, always report the lower number.

If you have a **DIGITAL METER**, write the numbers here.

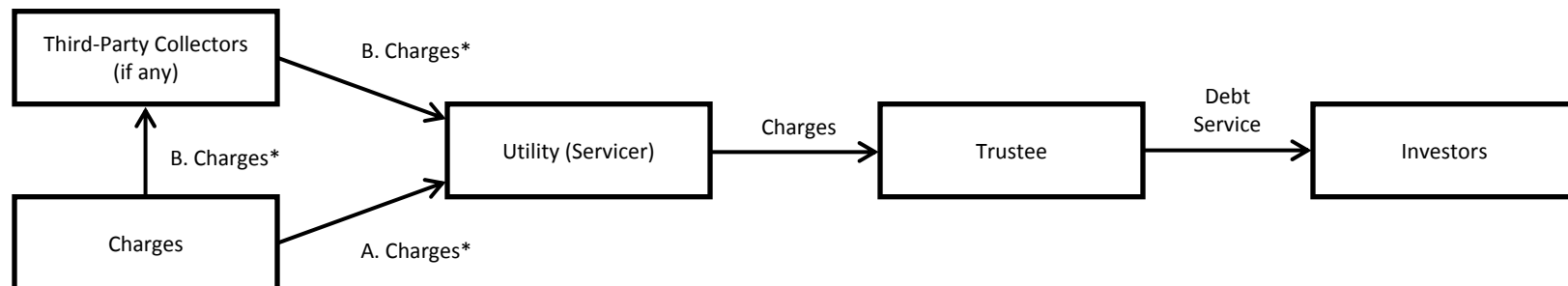


**Exhibit J**  
**Structure / Transaction Flow Chart**

## Initial Cash Flows



## Ongoing Cash Flows



\*Charges may be collected directly (A) and / or indirectly (B)

**This foregoing document was electronically filed with the Public Utilities**

**Commission of Ohio Docketing Information System on**

**5/3/2012 5:04:55 PM**

**in**

**Case No(s). 12-1465-EL-ATS**

Summary: Application for Authority to Recover Phase-In Costs and Financing Costs, Issue Phase-In Recovery Bonds and Impose and Collect Phase-In Charges and for Tariff and Bill Format Approvals and for Commission Action on an Expedited Basis