

# Confidential Release

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**Exhibit C-3**

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RD Energy Inc.  
Balance Sheet  
As of December 31, 2009



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10-72 9

	<u>Dec 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Cash in Bank - Fifth Third	3,021.32
<b>Total Checking/Savings</b>	<u>3,021.32</u>
<b>Total Current Assets</b>	3,021.32
<b>Fixed Assets</b>	
Equipment	13,216.50
Accumulated Depreciation	<u>-13,216.50</u>
<b>Total Fixed Assets</b>	0.00
<b>Other Assets</b>	
Deposit - Rent	1,600.00
Deposit - BWC	<u>198.72</u>
<b>Total Other Assets</b>	<u>1,798.72</u>
<b>TOTAL ASSETS</b>	<u><u>4,820.04</u></u>

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RECEIVED-DOCKETING DIV

**RD Energy Inc.**  
**Balance Sheet**  
As of December 31, 2009



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	<u>Dec 31, 09</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>Payroll Liabilities</b>	
<b>SWT Payable</b>	<u>1,290.26</u>
<b>Total Payroll Liabilities</b>	<u>1,290.26</u>
<b>Total Other Current Liabilities</b>	<u>1,290.26</u>
<b>Total Current Liabilities</b>	<u>1,290.26</u>
<b>Total Liabilities</b>	<u>1,290.26</u>
<b>Equity</b>	
<b>Capital Stock</b>	500.00
<b>Retained Earnings</b>	-539.09
<b>Net Income</b>	<u>3,568.87</u>
<b>Total Equity</b>	<u>3,529.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,820.04</u></u>

**RD Energy Inc.**  
**Profit & Loss**  
January through December 2009



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	<u>Jan - Dec 09</u>	<u>% of Income</u>
<b>Ordinary Income/Expense</b>		
Income		
Fees	736,118.60	100.0%
Customer Refunds	-6.82	-0.0%
<b>Total Income</b>	<b>736,111.78</b>	<b>100.0%</b>
Expense		
Advertising	5,606.25	0.8%
Automobile Expense	1,960.00	0.3%
Commissions	40,252.82	5.5%
Contributions	4,080.00	0.6%
Depreciation Expense	1,924.00	0.3%
Dues and Subscriptions	1,529.00	0.2%
Insurance	16,998.54	2.3%
Internet Expenses	579.15	0.1%
Maintenance & Cleaning	1,293.42	0.2%
Office Supplies & Expense	5,452.53	0.7%
Postage and Delivery	2,639.69	0.4%
Promotions	2,872.02	0.4%
Professional Fees	6,918.08	0.9%
Rent	18,852.00	2.6%
Salaries & Wages	579,497.87	78.7%
Sales Expense	7,639.36	1.0%
Seminars & Trade Shows	1,480.00	0.2%
Taxes	21,049.19	2.9%
Telephone	6,773.00	0.9%
Travel & Ent	5,145.99	0.7%
<b>Total Expense</b>	<b>732,542.91</b>	<b>99.5%</b>
<b>Net Ordinary Income</b>	<b>3,568.87</b>	<b>0.5%</b>
<b>Net Income</b>	<b>3,568.87</b>	<b>0.5%</b>

**RD Energy Inc.**  
**Statement of Cash Flows**  
January through December 2009



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	<u>Jan - Dec 09</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	3,568.87
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Liabilities:SWT Payable	1,290.26
Payroll Liabilities:FUTA Tax	-99.20
Payroll Liabilities:SUTA Payable	-272.80
Net cash provided by Operating Activities	4,487.13
<b>INVESTING ACTIVITIES</b>	
Equipment	-1,924.00
Accumulated Depreciation	1,924.00
Net cash provided by Investing Activities	0.00
<b>FINANCING ACTIVITIES</b>	
Shareholder Loans	-1,000.00
Net cash provided by Financing Activities	-1,000.00
Net cash increase for period	3,487.13
Cash at beginning of period	-465.81
Cash at end of period	<u><u>3,021.32</u></u>

**RD Energy Inc.**  
**Balance Sheet**  
As of December 31, 2010



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	<u>Dec 31, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Cash in Bank - Fifth Third	1,702.58
5/3 Bank - Savings	150.03
<b>Total Checking/Savings</b>	<u>1,852.61</u>
<b>Total Current Assets</b>	1,852.61
<b>Fixed Assets</b>	
Equipment	15,567.11
Accumulated Depreciation	<u>-15,567.11</u>
<b>Total Fixed Assets</b>	0.00
<b>Other Assets</b>	
Deposit - Rent	1,600.00
Deposit - BWC	198.72
<b>Total Other Assets</b>	<u>1,798.72</u>
<b>TOTAL ASSETS</b>	<u><u>3,651.33</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
<b>Payroll Liabilities</b>	
SWT Payable	1,413.75
FUTA Tax	11.20
SUTA Payable	44.80
<b>Total Payroll Liabilities</b>	<u>1,469.75</u>
<b>Total Other Current Liabilities</b>	<u>1,469.75</u>
<b>Total Current Liabilities</b>	<u>1,469.75</u>
<b>Total Liabilities</b>	1,469.75
<b>Equity</b>	
Capital Stock	500.00
Retained Earnings	3,029.78
Net Income	<u>-1,348.20</u>
<b>Total Equity</b>	<u>2,181.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,651.33</u></u>

**RD Energy Inc.  
Profit & Loss**

January through December 2010



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	<u>Jan - Dec 10</u>	<u>% of Income</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Fees</b>	782,978.22	100.0%
<b>Customer Refunds</b>	-53.00	-0.0%
<b>Total Income</b>	782,925.22	100.0%
<b>Expense</b>		
<b>Trade Shows</b>	830.00	0.1%
<b>Advertising</b>	995.00	0.1%
<b>Bank Service Charges</b>	30.50	0.0%
<b>Commissions</b>	233,131.43	29.8%
<b>Depreciation Expense</b>	2,350.61	0.3%
<b>Dues and Subscriptions</b>	2,679.15	0.3%
<b>Insurance</b>		
<b>Health Insurance</b>	22,788.00	2.9%
<b>Liability Insurance</b>	770.00	0.1%
<b>Work Comp</b>	638.76	0.1%
<b>Total Insurance</b>	24,196.76	3.1%
<b>Internet Expenses</b>	9,033.25	1.2%
<b>Maintenance &amp; Cleaning</b>	5,769.81	0.7%
<b>Office Supplies &amp; Expense</b>	4,173.55	0.5%
<b>Postage and Delivery</b>	500.64	0.1%
<b>Promotions</b>	562.00	0.1%
<b>Professional Fees</b>		
<b>Accounting</b>	2,195.00	0.3%
<b>Legal Fees</b>	3,461.26	0.4%
<b>Total Professional Fees</b>	5,656.26	0.7%
<b>Rent</b>	18,600.00	2.4%
<b>Repairs &amp; Maintenance</b>	996.95	0.1%
<b>Salaries &amp; Wages</b>	435,596.00	55.6%
<b>Sales Expense</b>	5,867.47	0.7%
<b>Taxes</b>		
<b>CAT</b>	150.00	0.0%
<b>FICA</b>	18,581.85	2.4%
<b>Unemployment Taxes</b>	1,832.00	0.2%
<b>Total Taxes</b>	20,563.85	2.6%
<b>Telephone</b>	5,837.07	0.7%

**RD Energy Inc.**  
**Profit & Loss**  
January through December 2010



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	<u>Jan - Dec 10</u>	<u>% of Income</u>
<b>Travel &amp; Ent</b>		
<b>Meals</b>	3,137.14	0.4%
<b>Travel</b>	3,766.01	0.5%
<b>Total Travel &amp; Ent</b>	<u>6,903.15</u>	<u>0.9%</u>
<b>Total Expense</b>	<u>784,273.45</u>	<u>100.2%</u>
<b>Net Ordinary Income</b>	-1,348.23	-0.2%
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Interest Income</b>	0.03	0.0%
<b>Total Other Income</b>	<u>0.03</u>	<u>0.0%</u>
<b>Net Other Income</b>	<u>0.03</u>	<u>0.0%</u>
<b>Net Income</b>	<u><u>-1,348.20</u></u>	<u><u>-0.2%</u></u>



**RD Energy Inc.**  
**Profit & Loss Forecast Overview**  
January through December 2011



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**Jan - Dec 11**

**Ordinary Income/Expense**

**Income**

<b>Fees</b>	782,978.22
<b>Customer Refunds</b>	-53.00
<b>Total Income</b>	<u>782,925.22</u>

**Expense**

<b>Advertising</b>	995.00
<b>Bank Service Charges</b>	30.50
<b>Commissions</b>	233,131.43
<b>Depreciation Expense</b>	2,350.61
<b>Dues and Subscriptions</b>	2,679.15
<b>Insurance</b>	24,196.76
<b>Internet Expenses</b>	9,033.25
<b>Maintenance &amp; Cleaning</b>	5,769.81
<b>Office Supplies &amp; Expense</b>	4,173.55
<b>Postage and Delivery</b>	500.64
<b>Promotions</b>	562.00
<b>Professional Fees</b>	5,656.26
<b>Rent</b>	18,600.00
<b>Repairs &amp; Maintenance</b>	996.95
<b>Salaries &amp; Wages</b>	435,596.00
<b>Sales Expense</b>	5,867.47
<b>Taxes</b>	20,563.85
<b>Telephone</b>	5,837.07
<b>Trade Shows</b>	830.00
<b>Travel &amp; Ent</b>	6,903.15
<b>Total Expense</b>	<u>784,273.45</u>

**Net Ordinary Income** -1,348.23

**Other Income/Expense**

**Other Income**

<b>Interest Income</b>	0.03
<b>Total Other Income</b>	<u>0.03</u>

**Net Other Income** 0.03

**Net Income** -1,348.20

**RD Energy Inc.**  
**Profit & Loss Forecast Overview**

January through December 2012



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	<u>Jan - Dec 12</u>
<b>Ordinary Income/Expense</b>	
Income	
Fees	774,756.11
<b>Total Income</b>	<u>774,756.11</u>
Expense	
Advertising	995.00
Bank Service Charges	30.50
Commissions	83,285.00
Depreciation Expense	2,350.61
Dues and Subscriptions	2,679.15
Insurance	
Health Insurance	22,788.00
Liability Insurance	770.00
Work Comp	638.76
<b>Total Insurance</b>	<u>24,196.76</u>
Internet Expenses	9,033.25
Maintenance & Cleaning	5,769.81
Office Supplies & Expense	4,173.55
Postage and Delivery	500.64
Promotions	562.00
Professional Fees	
Accounting	2,195.00
Legal Fees	3,461.26
<b>Total Professional Fees</b>	<u>5,656.26</u>
Rent	18,600.00
Repairs & Maintenance	996.95
Salaries & Wages	574,530.00
Sales Expense	5,867.47
Taxes	
CAT	150.00
FICA	18,581.85
Unemployment Taxes	1,832.00
<b>Total Taxes</b>	<u>20,563.85</u>
Telephone	5,837.07
Trade Shows	830.00
Travel & Ent	
Meals	3,137.14
Travel	3,766.01
<b>Total Travel &amp; Ent</b>	<u>6,903.15</u>
<b>Total Expense</b>	<u>773,361.02</u>
<b>Net Income</b>	1,395.09