

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of The )  
Dayton Power and Light Company to ) Case No. 11-5730-EL-FAC  
Revise its Fuel Adjustment Clause. )

ENTRY

The attorney examiner finds:

- (1) On September 22, 2010, the Commission issued an entry directing Staff to issue a request for proposal for the audit services necessary to review and report on the management performance and financial aspects of DP&L's fuel costs, and its fuel recovery mechanism. *In the Matter of the Application of The Dayton Power and Light Company to Revise its Fuel Adjustment Clause*, Case No. 09-1012-EL-FAC (FAC case). The audit periods to be reviewed were the twelve months ending December 31, 2010 (Audit 1) and the twelve months ending December 31, 2011 (Audit 2).
- (2) By opinion and order issued November 9, 2011, in the FAC case, the Commission approved a stipulation submitted by the parties that, among other things, provided that Staff will conduct, or cause to be conducted, a financial and managerial audit in 2013, based on the twelve-month period ending December 31, 2012 (Audit 3), regarding fuel and purchased power costs incurred in 2012.
- (3) On November 10, 2010, the Commission issued an entry selecting Energy Ventures Analysis, Inc. (EVA) to perform a management/performance and financial audit. Consistent with the Commission's order, the audit report for Audit 1 was filed on April 29, 2011. EVA is current engaged in performing Audit 2.
- (4) Accordingly, the attorney examiner finds that EVA shall submit a draft audit report to Staff by April 13, 2012, and shall file its final audit report by April 27, 2012. Any conclusions, results, or recommendations formulated by EVA may be examined by any participant to the proceedings for which the audit report was generated.

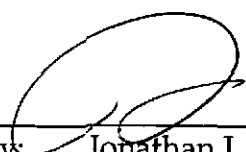
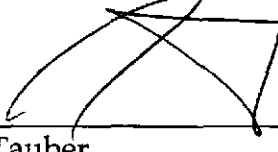
- (5) With respect to Audit 3, the auditor selected to perform the management/performance and financial audit shall submit a draft report to Staff by April 19, 2013, and shall file its final audit report by May 3, 2013. Any conclusions, results, or recommendations formulated by the auditor may be examined by any participant to the proceedings for which the audit report was generated.

It is, therefore,

ORDERED, That the audit reports be completed as specified in Findings (4) and (5).  
It is, further,

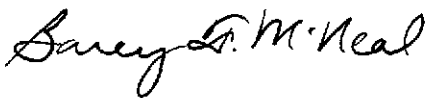
ORDERED, That a copy of this entry be served upon each party of record.

THE PUBLIC UTILITIES COMMISSION OF OHIO

By:    
Jonathan J. Tauber  
Attorney Examiner

*JEH/sc*

Entered in the Journal  
FEB 27 2012



Barcy F. McNeal  
Secretary