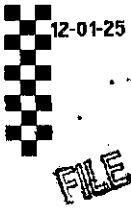


5



Dryden Investments, LLC

• Property Management •

January 25, 2012

fl:puco

Matt Butler
PUCO
180 East Broad Street
Columbus, Ohio 43215

via fax: 614-466-7366

11-0346-EL-550
11-0351-EL-AIR

Re: New Distribution Asset Recovery

Gentlemen:

It is with extreme disgust that I have to write to you to explain how horrendously you have allowed AEP to gouge a very large segment of Ohio businesses classified as "GS2". And I have been told, that what you passed, was not even what AEP asked for...that it was done behind closed doors in late December, such that the news media did not even know what was happening. And, most unsettling, is that what you are stealing from "GS2" is being given to "large" users as a credit. If any of those are tax-payer bail outs, you should be ashamed. You should be ashamed in any case!

My partner and I own and operate a multitenant office building of approximately 50,000sf in downtown Lancaster, Ohio, and currently have 21 separate tenants. The only utility we have is electric (no gas) and our full-service Leases provide heat, light, electric, janitorial and maintenance within the lease-rates. Thus, we have no means of passing on a large unexpected cost increase.

By the attached copies of our AEP bills, you can see that the "Distribution Service" increased by 230% (in one month with no warning!!). Base on 2011 rates, the \$13,818.49 bill would have been approx \$10,195. That is a delta of \$3,624 for January, which extrapolates into \$34,000 per year. Our annual gross income is only \$400,000. Business in Ohio is struggling, and look what you have done to make it worse!

My request is that you look at the many good businesses that are being negatively impacted and reverse your Case position before it is too late.

Business associates are telling me that there is a giant conspiracy within the "New World Order" to eliminate the personal and business middle class. You need only to look at history to see the results of that action.

Matt, I sincerely appreciate this opportunity to explain my unfortunate position, and trust you will personally present copies of the communication to the Members of the Commission. And I further trust they will do something quickly to rectify the wrong that is being done.

Sincerely,
Dryden Investments LLC

David R. Dryden
Managing Member

attachments

PUCO

2012 JAN 31 PM 4:48

RECEIVED-DOCKETING DIV

123 South Broad Street • Suite 300 • Lancaster, OH 43130

Ph: 740-689-3590 • Fx: 740-689-3595

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business. Technician re Date Processed JAN 31 2012



Account Number
078-621-200-0-8
CY 08
1301849

\$13,818.49

Total Amount Due

Amount Enclosed

Do Not Pay This Bill.

Send Inquiries To:
PO BOX 24001
CANTON, OH 44701-4001
R-97-428280230

2756-1

070002756 01 AV 0.340

The Neighbor to Neighbor program helps disadvantaged customers pay their electric bill. I want to help. My payment reflects my gift of \$ _____

Make Check Payable and Send To:
AMERICAN ELECTRIC POWER
PO BOX 24002
CANTON OH 44701-4002



DRYDEN INVNT,LLC
DRYDEN INVESTMENTS,LLC
123 S BROAD ST
STE 300
LANCASTER, OH 43130-4304



001381849001381849010000000000786212000811010202008900007

Please tear on dotted line

Please return top portion with your payment

Service Address:
DRYDEN INVNT,LLC
123 S BROAD ST
LANCASTER, OH 43130-4304

Judson

For Billing, Outage or Service Inquiries,
Call: 1-888-710-4237
Pay By Phone: 1-800-611-0964

AEP Ohio Messages

AEP's distribution rate Case No. 11-351-EL-AIR, resulted in a revenue increase and a new Distribution Asset Recovery Rider which was approved to collect the cost of previous distribution system improvements and expenses.

The Public Utilities Commission of Ohio adopted two agreements that will determine electric generation and distribution rates for AEP-Ohio customers beginning January 1, 2012. AEP's Electric Security Plan (ESP), in Case No. 11-346-EL-SSO, resulted in a merger of Columbus Southern Power and Ohio Power and a transition to a market-based generation rate in 2016.

In Case No. 11-781-EI-FAC, AEP implemented its Fuel Adjustment Clause (FAC) which is the mechanism through which AEP Ohio recovers generation fuel costs and related expenses.

Pursuant to state law, the Universal Service Fund rider rate has been adjusted effective with this bill.

Rate Tariff: Medium General Service-215

Page 1 of 2

Account Number	Total Amount Due	Due Date
078-621-200-0-8	\$13,818.49	Feb 2, 2012
Meter Number	Cycle-Route	Bill Date
428280230	08-01	Jan 11, 2012

Previous Charges:

Total Amount Due At Last Billing	\$ 8,201.74
Payment 12/30/11 - Thank You	-8,201.74
Previous Balance Due	\$.00

Current AEP Ohio Charges:

Tariff 215 -Medium General Service 01/10/12

Service Delivery Identifier: 00140060711454403

Generation Service	6,634.73
Transmission Service	1,158.92
Distribution Service	6,002.05
Customer Charge	22.79

Current Electric Charges Due \$ 13,818.49

Total Amount Due \$13,818.49

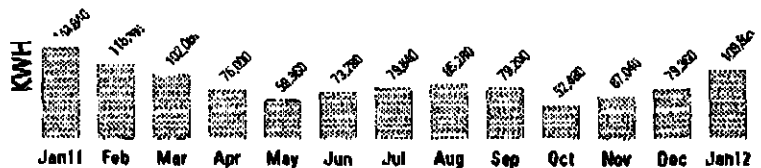
Do Not Pay This Bill. This Amount Will Be Deducted From Your Bank Account On February 2, 2012.

Meter Number	Service Period		Meter Reading Detail			
	From	To	Previous	Code	Current	Code
428280230	12/08	01/10	40915	Actual	41602	Actual
Multiplier	160.0000		Metered Usage		109,920 KWH	
428280230	12/08	01/10	0.000	Actual	2.839	Actual
Multiplier	160.0000		Metered Usage		454,240 KW	
428280230	12/08	01/10	225257	Actual	225525	Actual
Multiplier	160.0000		Metered Usage		42,880 KVARH	

Next scheduled read date should be between Feb 8 and Feb 13

13 Month Usage History

Total KWH for Past 12 Months is 1,015,840



Visit us at www.AEP.com
Due date does Not Apply to the previous balance due
See other side for important information



Send Inquiries To:
PO BOX 24401
CANTON, OH 44701-4401
8-07-438280230

2756-1

Service Address:
DRYDEN INVNT, LLC
123 S BROAD ST
LANCASTER, OH 43130-4304

Rate Tariff: Medium General Service-215

Page 2 of 2

Account Number	Total Amount Due	Due Date
078-821-200-0-8	\$13,818.49	Feb 2, 2012
Meter Number	Cycle-Route	Bill Date
428280230	08-01	Jan 11, 2012

Month	Total KWH	Days	KWH Per Day	Cost Per Day	Average Temperature
Current	109,920	33	3,331	\$418.74	35°F
Previous	79,360	31	2,560	\$264.57	45°F
One Year Ago	143,840	34	4,231	\$345.90	25°F
Your Average Monthly Usage: 84,653 KWH					

Adjusted Usage 01/12				
	Power Factor	Power Factor Comp. Meter		Billing Usage
		Constant	Multiplier	
Metered Usage	(93.2)	(.9784)		109,920 KWH
				454,200 KW
				42,880 KVARH

Additional Messages

As a result of these adjustments, effective with this bill, a residential customer using 1,000 kWh of electricity will see an increase of \$9.12 a month.

To review AEP tariffs, visit our website at www.aepohio.com

AEP now furnishes Commercial & Industrial payment histories to credit reporting agencies.



Account Number
078-621-200-0-8
CY 08
820174

\$8,201.74
Total Amount Due Amount Enclosed

Do Not Pay This Bill.

Send Inquiries To:
PO BOX 24401
CANTON, OH 44701-4401
R-07-428280230

The Neighbor to Neighbor program helps disadvantaged customers pay their electric bill. I want to help. My payment reflects my gift of \$ _____

1915-1
070001915 01 AV 0.340

Make Check Payable and Send To:
AMERICAN ELECTRIC POWER
PO BOX 24002
CANTON OH 44701-4002

DRYDEN INVNT.,LLC
DRYDEN INVESTMENTS,LLC
123 S BROAD ST
STE 300
LANCASTER, OH 43130-4304



0008201740008201740100000000000786212000808123012008900003

Please tear on dotted line

Return top portion with your payment

Service Address:
DRYDEN INVNT.,LLC
123 S BROAD ST
LANCASTER, OH 43130-4304

Rate Tariff: Medium General Service-215

Page 1 of 2

Account Number 078-621-200-0-8	Total Amount Due \$8,201.74	Due Date Dec 30, 2011
Meter Number 428280230	Cycle-Route 08-01	Bill Date Dec 8, 2011

For Billing, Outage or Service Inquiries,
Call: 1-888-710-4237
Pay By Phone: 1-800-611-0964

AEP Ohio Messages

AEP now furnishes Commercial & Industrial payment histories to credit reporting agencies.

4,181 megawatts of nominal natural gas capacity has been added to the AEP system since 2005.

Previous Charges:

Total Amount Due At Last Billing \$ 6,984.21
Payment 11/29/11 - Thank You -6,984.21
Previous Balance Due \$.00

Current AEP Ohio Charges:

Tariff 215 -Medium General Service 12/08/11
Service Delivery Identifier: 00140060711454403

Generation Service	\$ 5,605.00
Transmission Service	747.31
Distribution Service	1,826.52
Customer Charge	22.91
Current Electric Charges Due	\$ 8,201.74
Total Amount Due	\$8,201.74

Do Not Pay This Bill. This Amount Will Be Deducted From Your Bank Account On December 30, 2011.

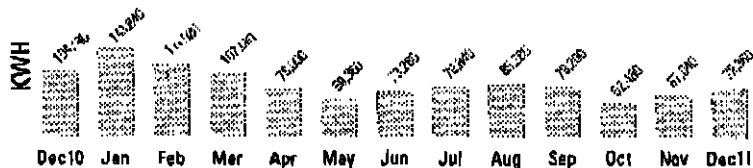
Meter Number	Service Period From	To	Previous	Code	Current	Code
428280230	11/07	12/08	40419	Actual	40915	Actual
Multiplier	160.0000			Metered Usage	79,360 KWH	
428280230	11/07	12/08	0.000	Actual	2.033	Actual
Multiplier	160.0000			Metered Usage	325.280 KW	
428280230	11/07	12/08	224988	Actual	225257	Actual
Multiplier	160.0000			Metered Usage	43,040 KVARH	

Next scheduled read date should be between Jan 10 and Jan 13

13 Month Usage History

Total KWH for Past 12 Months is 1,040,960

Visit us at www.AEPOhio.com
Due date does Not Apply to the previous balance due
See other side for important information



Send Inquiries To:
PO BOX 24401
CANTON, OH 44701-4401
R-07-428280230

1915-1

Service Address:
DRYDEN INVNT, LLC
123 S BROAD ST
LANCASTER, OH 43130-4304

Rate Tariff: Medium General Service-215

Page 7 of 7

Account Number	Total Amount Due	Due Date
078-621-200-0-8	\$8,201.74	Dec 30, 2011
Meter Number	Cycle-Route	Bill Date
428280230	08-01	Dec 8, 2011

Month	Total KWH	Days	KWH Per Day	Cost Per Day	Average Temperature
Current	79,360	31	2,560	\$264.57	45°F
Previous	67,040	31	2,163	\$225.30	51°F
One Year Ago	104,480	34	3,073	\$260.41	38°F
Your Average Monthly Usage: 86,747 KWH					

Metered Usage	Adjusted Usage 12/11			Billing Usage
	Power Factor	Power Factor Constant	Comp. Meter Multiplier	
79,360	(87.9)	(.9885)		79,360 KWH
325,280				325,300 KW
43,040				43,040 KVARH

Additional Messages