

PUCO EXHIBIT FILING

FILE

Date of Hearing: 1/10/2012

Case No. 11-4571-EL-UNC / 11-4572-EL-UNC

PUCO Case Caption: In the Matter of
Columbus Southern Power Company
and Ohio Power Company.

PUCO

List of exhibits being filed:

Staff Ex. 2

*Note: AEP Exs. 4-10 were docketed
on 12/20/2011

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Reporter's Signature: Maria DiPaolo Jones
Date Submitted: 1/16/2012

BEFORE THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the :
 Application of Columbus :
 Southern Power Company :
 and Ohio Power Company : Case No. 11-4571-EL-UNC
 for Administration of the : Case No. 11-4572-EL-UNC
 Significantly Excessive :
 Earnings Test Under :
 Section 4928.143(F), :
 Revised Code, and Rule :
 4901:1-35-10, Ohio :
 Administrative Code. :

PROCEEDINGS

before Ms. Sarah J. Parrot, Attorney Examiner, at the
 Public Utilities Commission of Ohio, 180 East Broad
 Street, Room 11-A, Columbus, Ohio, called at 10:00
 a.m. on Tuesday, January 10, 2012.

VOLUME II

ARMSTRONG & OKEY, INC.
 222 East Town Street, Second Floor
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STAFF 2010 SEET CALCULATION

numbers in millions expect return on equity

Company	Ticker	Net Income	Common Equity
Southern Co.	SO	2,040.00	16,202.00
Exelon Corp.	EXC	2,567.00	13,560.00
Dominion Resources	D	1,724.00	11,997.00
Duke Energy	DUK	1,765.00	22,522.00
NextEra Energy	NEE	1,957.00	14,461.00
FirstEnergy Corp.	FE	991	8,545.00
Amer. Elec. Power	AEP	1,248.00	13,622.00
PG&E Corp.	PCG	1,113.00	11,282.00
Public Serv. Enterprise	PEG	1,557.00	9,633.00
Consol. Edison	ED	992	11,061.00
Progress Energy	PGN	856	9,930.00
PPL Corp.	PPL	1,009.00	8,210.00
Edison Int'l	EIX	1,153.00	10,570.00
Sempra Energy	SRE	1,008.00	9,027.00
Entergy Corp.	ETR	1,270.31	8,496.40
Xcel Energy Inc.	XEL	726.96	8,083.52
AES Corp.	AES	-86	6,473.00
DTE Energy	DTE	630	6,722.00
CenterPoint Energy	CNP	442	3,198.00
Constellation Energy	CEG	336.3	7,829.20
ONEOK Inc.	OKE	334.63	2,448.62
Wisconsin Energy	WEC	455.6	3,802.10
Ameren Corp.	AEE	669	7,730.00
Northeast Utilities	NU	377.81	3,811.18
NRG Energy	NRG	477	7,824.00
NiSource Inc.	NI	294.6	4,923.20
SCANA Corp.	SCG	376	3,702.00
CMS Energy Corp.	CMS	356	2,793.00
Pinnacle West Capital	PNW	330.44	3,683.33
Pepco Holdings	POM	276	4,230.00
TECO Energy	TE	242.9	2,169.70
Integrus Energy	TEG	255.9	2,905.80
Nicor Inc.	GAS	138.4	1,103.80
		27,883.85	262,550.85
return on equity		0.10620362	