

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of)	
Indiana Gas Company, Inc. and)	
Vectren Energy Delivery of Ohio, Inc.)	
for Authority to Issue Long-Term Debt,)	Case No. 09-655-GA-AIS
to Issue and Sell Common and/or)	
Preferred Stock, and Enter into Interest)	
Rate Risk Management Transactions)	
Pursuant to the Previously Approved)	
Financial Services Agreement.)	

SECOND SUPPLEMENTAL FINDING AND ORDER

The Commission finds:

- (1) By Commission Orders dated September 15, 2009 (2009 Order), and December 21, 2010 (2010 Order), Indiana Gas Company, Inc. and Vectren Energy Delivery of Ohio, Inc. (Applicants) were authorized, through December 31, 2011, to issue long term debt (New Debt) in aggregate principal amount not to exceed \$180 million, to issue and sell the remaining \$103.5 million of Capital Stock (Common Stock), or a combination thereof, and to enter into Interest Agreements, pursuant to the terms and conditions as set forth in the 2009 Order. Applicants have not issued any New Debt, the Capital Stock nor entered into any Interest agreements, pursuant to the 2009 Order.
- (2) On November 30, 2011, Applicants filed their Second Supplemental Application requesting that the remaining financing authorization granted in the 2010 Order in this case be extended through March 31, 2012, and the aggregate principal amount of the New Debt be increased from \$180 million to \$200 million, with all other terms and conditions of Commission Orders dated September 15, 2009, and December 21, 2010, remaining unchanged.
- (3) Applicants' request appears reasonable and the Commission is satisfied that the Commission Orders dated September 15, 2009, and December 21, 2010, should be modified; therefore, the application filed on November 30, 2011, should be approved.

- (4) In all other respects, the Commission Orders dated September 15, 2009, and December 21, 2010, in this proceeding should remain unchanged.

It is, therefore,

ORDERED, That the application filed on November 30, 2011, be approved, and the Commission Orders dated September 15, 2009, and December 21, 2010, be modified in order for Applicants to utilize the remaining financing authorization granted in the 2010 Order, until March 31, 2012, and issue the long-term debt in an aggregate principal amount not to exceed \$200 million. It is, further,


ORDERED, That, in all other respects, the Commission Orders dated September 15, 2009, and December 21, 2010, in this matter shall remain in full force and effect. It is, further,


ORDERED, That a copy of this Second Supplemental Finding and Order be served upon all parties of record.

THE PUBLIC UTILITIES COMMISSION OF OHIO


Todd A. Smithler, Chairman


Paul A. Centolella


Steven D. Lesser



Andre T. Porter


Cheryl L. Roberto

SUM:jd

Entered in the Journal

DEC 14 2011


Betty McCauley

Secretary