

**ELECTRIC**

**INTRASTATE**

**ANNUAL REPORT**

**OF**

**The Dayton Power and Light Company**

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(Exact legal name of respondent)

If name was changed during the year, show also the  
previous name and date of change.

1065 Woodman Drive, Dayton, OH 45432

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(Address of principal business office at end of year)

**TO THE**  
**PUBLIC UTILITIES COMMISSION OF OHIO**



**FOR THE**  
**YEAR ENDED DECEMBER 31, 2010**

Name, title address and telephone number (including area code) of the person to be contacted concerning this report. LINDA CAVANAUGH, ACCOUNTANT

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1065 WOODMAN DRIVE, DAYTON, OH 45432 (937) 259-7909

Annual Report of Dayton Power and Light Company Year Ended December 31, 2010

**Instructions**

This Form of Annual Report should be filled out and two (2) copies, duly verified, returned to the Public Utilities Commission of Ohio, Columbus, Ohio and one (1) copy returned to the Office of Consumers' Counsel, Columbus, Ohio, as required by law. The respondent should retain one copy in its files for reference incase correspondence with regard to such report become necessary.

Amounts on any schedule should be rounded off to the nearest whole dollar.

"Intrastate" means from one point in Ohio to another point in Ohio, or wholly within Ohio.

Attention is called to the following sections of the Revised Code of Ohio:

4905.03 (614-2 G.C.) Revised Code  
4905.10 (606-2 G.C.) Revised Code  
4905.14 (614-48 G.C.) Revised Code  
4905.56 (614-65 G.C.) Revised Code  
4905.99 (614-65 G.C.) Revised Code

**STATEMENT OF INTRASTATE GROSS EARNINGS**

**FOR OHIO AT CLOSE OF YEAR**

("Intrastate means from one point in Ohio to another point in Ohio,  
or wholly within Ohio.")

(For the uses and purposes designated in Revised Code Section 4905.10,  
assessment for maintaining the  
Public Utilities Commission of Ohio.)

Item	Total	Amount	
		Interstate	Intrastate
Electric Operating Revenues (a)	1,782,207,404	295,228,201	1,486,979,203
Gains from Disposition of Electric Utility Property	0	0	0
Revenue from Electric Plant Leased to Others	0	0	0
Other Utility Operating Income - Electric	0	0	0
Revenues from Merch., Jobbing & Contract Work	0	0	0
Revenue from Nonutility Operations	0	0	0
Nonoperating Rental Income	5,442	0	5,442
Equity in Earnings of Subsidiary Companies	0	0	0
Interest & Dividend Income	1,946,537	0	1,946,537
Miscellaneous Nonoperating Revenue (b)	57,642,729	0	57,642,729
Gains from Disposition of Property	16,419	0	16,419
Extraordinary Income	0	0	0
<b>TOTAL GROSS EARNINGS</b>	<b>1,841,818,531</b>	<b>295,228,201</b>	<b>1,546,590,330</b>
Earnings or Receipts from Sales to Ohio Public Utilities for Resale	(394,154)	0	(394,154)
Uncollectible Accounts Expense	(3,506,244)	0	(3,506,244)
<b>NET GROSS EARNINGS</b>	<b>1,837,918,133</b>	<b>295,228,201</b>	<b>1,542,689,932</b>

(a) Calculation of utility operating revenue by utility excluding ID rents and sales

(b) less deferred carrying costs

Annual Report of Dayton Power and Light Company Year Ended December 31, 2010

Electric

ACCOUNT 142.XX - PIP CUSTOMER ACCOUNTS RECEIVABLE					
Month (A)	Beginning Bal. (B)	Transfers From A/C 142 C	Transfers From A/C 144 (D)	Transfers to A/C 186/182.3 (E)	Ending Bal. (F) = (B+C+D+E)
January					
February	The Dayton Power and Light Company does not have any PIP Tariff Riders in effect.				
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
TOTAL					

NOTE: THIS SCHEDULE IS TO BE FILLED OUT BY COMPANIES THAT CURRENTLY HAVE PIP TARIFF RIDERS IN EFFECT.

Annual Report of Dayton Power and Light Company Year Ended December 31, 2010

Electric

ACCOUNT 186.XX/182.3XX - PIP CUSTOMER DEFERRED ACCOUNTS RECEIVABLE					
Month (A)	Beginning Balance PIP Deferred (B)	Transfers From A/C 142.XX C	Recoveries Through Tariff Rider (D)	Other Items (Explain Below) (E)	Ending Balance PIP Deferred (F) = (B+C+D+E)
January					
February	The Dayton Power and Light Company does not have any PIP Tariff Riders in effect.				
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
TOTAL					

NOTE: THIS SCHEDULE IS TO BE FILLED OUT AND PIP ACCOUNTING INFORMATION QUESTIONS BELOW ANSWERED BY COMPANIES THAT CURRENTLY HAVE PIP TARIFF RIDERS IN EFFECT.

Company defers aged PIP in (Acct. 186.XX/Acct. 182.3XX) select one

PIP balances are transferred after they become \_\_\_\_\_ months old

Pre-PIP balances (are, are not) transferred to PIP deferred

Annual Report of Dayton Power and Light Company Year Ended December 31, 2010

**OATH**

State of OHIO

County of MONTGOMERY

I, THE UNDERSIGNED Joseph W. Mulpas, VP, Controller and Chief Accounting Officer Of The Dayton Power and Light Company

On my oath do severally say that the foregoing return has been prepared, under my direction, from the original books, papers, and records of said Company; that I have carefully examined the same, and declare the same to be a complete and correct statement of the intrastate gross earnings of said Company in respect to each and every matter and thing therein set forth; and I further say that no deductions were made before stating the amounts herein set forth, and that the accounts and figures contained in the foregoing return embrace all of the intrastate gross earnings of said Company during the period for which said return is made, to the best of my knowledge, information, and belief.

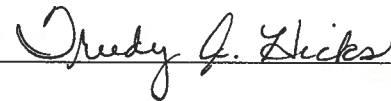


Joseph W. Mulpas, VP, Controller and CAO

Subscribed and Sworn to before me, this 27<sup>th</sup> day of April, 2010.



TRUDY A. HICKS, Notary Public  
In and for the State of Ohio  
My Commission Expires Oct. 26, 2013





KPMG LLP  
1601 Market Street  
Philadelphia, PA 19103-2499

## **Independent Auditors' Report**

The Board of Directors and Shareholder of  
The Dayton Power and Light Company:

We have audited the accompanying comparative balance sheets of The Dayton Power and Light Company (the "Company") as of December 31, 2010 and 2009, and the related statements of income, retained earnings, cash flows and accumulated comprehensive income, comprehensive income and hedging activities for the years then ended included on pages 110 through 123 (excluding page 116) of the accompanying Federal Energy Regulatory Commission Report Form No 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in note 1 on page 123.3, these financial statements were prepared in conformity with the accounting practices prescribed or permitted by the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Dayton Power and Light Company as of December 31, 2010 and 2009, and the results of its operations and its cash flows for the year then ended in conformity with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of The Dayton Power and Light Company and the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

**KPMG LLP**

April 15, 2011

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent The Dayton Power and Light Company		02 Year/Period of Report End of <u>2010/Q4</u>
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 1065 Woodman Dr., Dayton, OH 45432		
05 Name of Contact Person Joseph W. Mulpas		06 Title of Contact Person VP, Controller and CAO
07 Address of Contact Person (Street, City, State, Zip Code) 1065 Woodman Dr., Dayton, OH 45432		
08 Telephone of Contact Person, Including Area Code (937) 259-7092	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) / /
ANNUAL CORPORATE OFFICER CERTIFICATION		
<p>The undersigned officer certifies that:</p> <p>I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.</p>		
01 Name Joseph W. Mulpas	03 Signature  Joseph W. Mulpas	04 Date Signed (Mo, Da, Yr) 04/15/2011
02 Title VP, Controller and CAO		
<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>		



**This foregoing document was electronically filed with the Public Utilities**

**Commission of Ohio Docketing Information System on**

**4/27/2011 2:26:38 PM**

**in**

**Case No(s). 11-0001-EL-RPT**

Summary: Annual Report Annual Rpt Filing 2010 - Intrastate Rpt, Auditors' Rpt, Identification electronically filed by Mrs. Cheryl A Kerr on behalf of DAYTON POWER AND LIGHT COMPANY