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VORYS

Vorys, Sater, Seymour and Pease LLP
Legal Counsel

52 East Gay St.
PO Box 1008
Columbus, Ohio 43216-1008

614.464.6400 | www.vorys.com

Founded 1909

M. Howard Petricoff
Direct Dial (614) 464-5414
Direct Fax (614) 719-4904
Email mhpetricoff@vorys.com

April 14, 2011

Ms. Betty McCauley, Secretary
Public Utilities Commission of Ohio
180 E. Broad St., 11th Floor
Columbus, Ohio 43215-3793

PUCO

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RECEIVED-DOCKETING DIV

Re: In the Matter of the Alternative Energy Resources
Report for Calendar Year 2009 From Constellation
NewEnergy, Inc.
Case No. 11-2448-EL-ACP

Dear Ms. McCauley:

I am filing today an original and 12 copies of the redacted version of the Alternative Energy Resources Report for Calendar Year 2010 from Constellation NewEnergy, Inc. The unredacted version is being submitted under seal because it contains confidential and proprietary information. A motion for protective order has also been filed in this matter.

Thank you for your cooperation.

Sincerely,



M. Howard Petricoff
Attorneys for Constellation NewEnergy, Inc.

MHP/jw

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COMPETITIVE RETAIL ELECTRIC SERVICE PROVIDER
ALTERNATIVE ENERGY RESOURCES REPORT FOR CALENDAR YEAR 2010

Constellation NewEnergy, Inc. (hereinafter "CRES"), in accordance with Sections 4928.64 and 4928.65, Revised Code and Commission Rules 4901:1-40-03 and 4901:1-40-05, hereby submits this Annual Alternative Energy Report ("AER") detailing compliance with the Ohio Alternative Energy Portfolio Standards ("OH AEPS").

I. Determination that an Alternative Energy Resource Report is Required (check one)

During calendar year 2010, the CRES states that it conducted retail sales of generation to customers who utilized the generation in a load center located within the state of Ohio.

II. Determination of the sales baseline for 2010

- a. During the past three calendar years the CRES made retail sales of generation in the amounts shown below

- b. The average annual sales of the active years listed above (sum of the active years' MWh / no. of active years) is MWh (hereinafter "Baseline Sales")

- c. If conditions exist that merit an adjustment to the Baseline Sales please list the adjusted Baseline Sales on this line _____ and attach as an exhibit to this AER a full explanation of the reason(s) for the adjustment(s).

- d. If the CRES was not active during calendar years 2006, 2007 and 2008 but did make sales during calendar year 2009, please project the amount of retail electric generation sales anticipated for the whole of calendar year 2009 as would have been projected on the first day retail generation sales were made in Ohio.

_____ MWh

III. Determination of the number of Solar and Total Renewable Energy Credits (RECs) Required and Statement of the Number of RECs Claimed

RENEWABLE ENERGY CREDITS REQUIRED AND OBTAINED FOR 2010

Types	(a) No. of RECs Required	(b) No. of RECs Obtained	(c) Registry	(d) No. of RECs Sited in OH
Solar				
Non Solar				
Total				

- a. Column (a) above lists the unadjusted number of Solar and Total RECs Required for the CRES in 2010. The determinations were calculated by multiplying the Baseline Sales by 4 thousandths of one per cent (0.010%) for Solar RECs and one quarter of one quarter percent (0.50%) for total RECS. Total RECs include both Solar and Non Solar RECs.
- b. The CRES states that it has obtained the number of Solar and Non Solar RECs listed in column (b) above for 2010.
- c. The CRES used PJM GATS registry for the RECs detailed above.
- d. The CRES states that, of the RECs it has obtained for 2010, the number listed in column (d) represents the RECs with generation facilities sited within the state of Ohio.
- e. The CRES states that it did not seek a *force majeure* determination for Solar RECs for 2010.
- f. CRES states that it had obtained a *force majeure* determination for 2009 SRECs in the amount of SRECs located in OH and SRECs located in a state adjacent to OH. In addition to the SRECs listed in column (b) above, CRES has obtained an additional SRECs located in OH and SRECs located in a state adjacent to OH and has retired them with its 2010 compliance. A combined total of SRECs were retired, of which are located in OH. CRES believes it is now compliant for the 2009 and 2010 OH AEPS obligation

IV. Compliance (check one)

- ☒ CRES states that it has obtained the required number of Solar RECs and Total RECs without adjustments permitted pursuant to Rule 4901:1-40-05(A)(3).

- ☐ CRES states that it has obtained the required number of Solar RECs and Total RECs after adjustments permitted pursuant to Rule 4901:1-40-05(A)(3). The type adjustment, reason for the adjustment and merit for making the requested adjustment of the proposed adjustments are detailed in an exhibit attached to this Report.
- ☐ CRES states that it is not in compliance with number of Solar RECs or Total RECs required for 2010.

V. Ten Year Forecast

a. Ten Year Forecast of Solar and Non Solar RECs

In accordance with Rule 4901:1-40-03(C) the CRES hereby provides a projection for the next 10 years for RECs and Solar RECs.

<u>Year</u>	<u>Solar RECs</u>	<u>Non Solar RECs</u>	<u>Total RECs</u>
2011			
2012			
2013			
2014			
2015			
2016			
2017			
2018			
2019			
2020			

b. Supply Portfolio projection

c. Methodology used to evaluate compliance

d. Comments on any perceived impediment(s) to achieving compliance with the Solar and Non Solar REC requirements, as well as any discussion addressing such impediments.

Current lack of in-state resources will make annual compliance challenging for Solar and Non Solar requirements. A CRES' ability to hedge its Solar requirement will hinge on the development of in-state facilities.

COMPETITIVE RETAIL ELECTRIC SERVICE PROVIDER
ALTERNATIVE ENERGY RESOURCES REPORT FOR CALENDAR YEAR 2010

I, Randall Osteen, am the duly authorized representative of Constellation NewEnergy, Inc., and state, to the best of my knowledge and ability, all the information contained in the foregoing Competitive Retail Electric Service Provider Alternative Energy Resources Report for Calendar Year 2010, including any exhibits and attachments, are true, accurate and complete.



Randall Osteen, Assistant Secretary
Constellation NewEnergy, Inc.