Stephen Grover, Ph.D.

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February 13, 2011

Paul Laurent
Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio 43215

Dear Paul:

This letter is to confirm that Stephen Grover and Ted Helvoigt have left ECONorthwest effective January 21, 2011 to form the firm Evergreen Economics. Additional members of Steve's practice area will be leaving ECONorthwest to join Evergreen over the coming months.

Evergreen Economics is requesting that the current contract with ECONorthwest for the PUCO Independent Evaluator (as detailed in PUCO case number 09-512-GE-UNC) be assigned to Evergreen Economics. As you know from the letter from ECONorthwest President John Tapogna dated January 19, 2011, ECONorthwest is agreeable to having the contract assigned to Evergreen and will assist as needed to make this transfer as smooth as possible.

Please note that the assignment of the PUCO Independent Evaluator contract from ECONorthwest to Evergreen will not affect the fundamental elements of the project. Evergreen is committed to completing all the work detailed in ECONorthwest's original proposal to the PUCO (in response to RFP EE-10-PES-01) and contained in ECONorthwest's current contracts with the Ohio utilities. As a consequence, all the details of the original proposal (e.g., project budget, analysis tasks, personnel, billing rates, timeline, deliverables) will remain the same. Our primary concern is for our clients and we want to make this transfer as smooth as possible so the project work can continue uninterrupted with no diminution in quality.

Please feel free to contact me if you have any concerns or questions. The contact information for Evergreen Economics is:

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Sincerely

Stephen Grover

President

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Summary: Correspondence from Evergreen Economics requesting contracts with ECONorthwest be modified to reflect changes in key project personnel. electronically filed by Mr. Paul A. Laurent on behalf of PUCO