

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of)	
Indiana Gas Company, Inc. and)	
Vectren Energy Delivery of Ohio, Inc.)	
for Authority to Issue Long-Term Debt,)	Case No. 09-655-GA-AIS
to Issue and Sell Common and/or)	
Preferred Stock, and Enter into Interest)	
Rate Risk Management Transactions)	
Pursuant to the Previously Approved)	
Financial Services Agreement.)	

SUPPLEMENTAL FINDING AND ORDER

The Commission finds:

- (1) By Commission Order dated September 15, 2009 (Prior Order), Indiana Gas Company, Inc. and Vectren Energy Delivery of Ohio, Inc. (Applicants) were authorized, through December 31, 2010, to issue long-term debt in aggregate principal amount not to exceed \$180 million (New Debt), to issue and sell Common and/or Preferred Stock, or a combination thereof, with an aggregate sale price not to exceed \$105 million, and to enter into interest rate risk management transactions (Interest Agreements), pursuant to the terms and conditions as set forth in the Application and Exhibits.
- (2) In September 2010, Indiana Gas Company received common equity proceeds of approximately \$1.5 million from its parent, Vectren Utility Holdings Inc. Applicants have remaining financing authority to issue and sell \$103.5 million of Common and/or Preferred Stock. Applicants have not issued any New Debt nor have entered into any Interest agreements.
- (3) Applicants now request the Commission authority granted in the previous Order in this case be extended through December 31, 2011, in order for the Applicants to issue long-term debt in aggregate principal amount not to exceed \$180 million, to issue and sell the remaining \$103.5 million of

Common and/or Preferred Stock, and to enter into Interest Agreements, pursuant to the same terms and conditions as approved in the Prior Order.

- (4) Applicants' request appears reasonable and the Commission is satisfied that the Prior Order should be modified.
- (5) In all other respects, the Commission Order dated September 15, 2009, should remain unchanged.

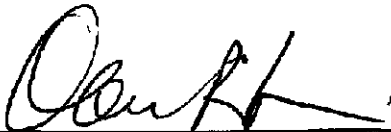
It is, therefore,

ORDERED, That the Commission's Order dated September 15, 2009, be modified to authorize Applicants to issue \$180 million of long-term debt, issue and sell the remaining \$103.5 million of Common and/or Preferred Stock, or a combination thereof, and enter into interest rate risk management transactions until December 31, 2011. It is, further,

ORDERED, That, in all other respects, the Commission Order dated September 15, 2009, in this matter shall remain in full force and effect. It is, further,

ORDERED, That a copy of this Supplemental Finding and Order be served upon all parties of record.

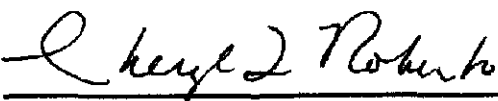
THE PUBLIC UTILITIES COMMISSION OF OHIO


Alan R. Schriber, Chairman


Paul A. Centolella


Valerie A. Lemmie



Steven D. Lesser


Cheryl L. Roberto

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Entered in the Journal

DEC 21 2010


Renee J. Jenkins

Renee J. Jenkins
Secretary