

Before

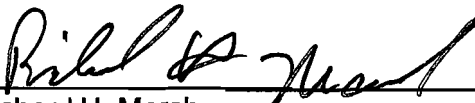
THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of	)	
THE TOLEDO EDISON COMPANY for	)	Amendment
Authority to Issue, Sell, or	)	No. 08-1074-EL-AIS
Enter into Debt Transactions	)	

Amendment

NOW COMES Applicant, The Toledo Edison Company and asks that the original application, filed on or about September 11, 2008 and supplemented on or about September 17, 2008, be amended by replacing Exhibit F included with the original filing with the Exhibit F included with this Amendment. This amendment is necessary as a result of recent activity in U. S. financial markets and changes (i) the maximum spread for up to a ten year issuance from 350 bps to 500 bps; and (ii) the maximum spread for up to a 30 year issuance from 450 bps to 600 bps. No other changes to the Application as supplemented on or about September 17, 2008 are necessary.

Respectfully submitted,  
THE TOLEDO EDISON COMPANY

By:   
Richard H. Marsh  
Sr. Vice President and Chief Financial Officer

By:   
James F. Pearson  
Vice President and Treasurer

  
Kathy J. Kolich (Reg. No. 0038855)

THE TOLEDO EDISON COMPANY

Financing Parameters

**Principal Amount:** Up to \$300,000,000

**Price to the Company:** The Company will receive proceeds equal to the offering price which shall not be less than 98 percent of the aggregate principal amount of the New Debt inclusive of any Fees or Commissions indicated below.

**Fees or Commissions:** For each series or issue, any underwriting or sales commission or placement fee will not exceed 1.65% of the aggregate principal amount of such series.

**Interest Rate:** The interest rate applicable to the New Debt will result in a yield to maturity of the holder thereof which does not exceed:

- (a) For New Debt with a maturity of 10 years or less, 500 basis points above the yield to maturity on United States Treasury Bonds of comparable maturity at the time of pricing or issuance, whichever is earlier.
- (b) For New Debt with a maturity of more than 10 years, 600 basis points above the yield to maturity on United States Treasury Bonds or Bonds of comparable maturity at the time of pricing or issuance, whichever is earlier.

**Maturity:** No more than 35 years from the date of issuance.

**Redemption Price and Other Terms:** For each issue, the optional redemption price will not exceed 103 percent of the principal amount plus accrued interest to the date of redemption. Except to the extent specific limitations are imposed, each series or issue will be redeemable as a whole or in part, at the option of the Company, at any time upon appropriate notice.

**This foregoing document was electronically filed with the Public Utilities**

**Commission of Ohio Docketing Information System on**

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**in**

**Case No(s). 08-1074-EL-AIS**

Summary: Amended Application electronically filed by Ms. Kathy J Kolich on behalf of The Toledo Edison Company