

FILE



July 15, 2008

08-884-EL-AEC

Dr. Alan R. Schriber
Chairman Ohio PUCO
180 East Broad Street
Columbus, Ohio 43215

PUCO

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Dear Chairman Schriber:

I am providing this letter as background for an electricity contract that we are intending to file this week.

Solsil, Inc. ("Solsil") plans on investing \$46,000,000 to build a brand new, state-of-the-art, plant for producing Solar Grade Silicon in Beverly, OH. This investment will create 350 jobs with a total annual payroll in excess of \$18,000,000.

The Solsil plant will depend on the steady supply of Metallurgical Grade Silicon produced by Globe Metallurgical, Inc. ("Globe") in Beverly, OH, to upgrade to Solar Grade Silicon.

Globe has been operating a facility in Beverly Ohio since 1953. The plant employs 180 people and spends over \$60,000,000 per year for taxes, materials and services. Globe's product lines are silicon metal for use in the aluminum, silicone and solar cell business. Additionally, Globe produces, foundry alloys in Beverly which are used on a "just in time" ("JIT") basis by over 30 foundries in Ohio as well, and steel making alloys used by major steel mills. Power is the single most significant cost in manufacturing silicon metal, accounting for about 30% of total production costs. An economically viable power rate is the key to this operation's economic viability and the key to making Solsil's investment justifiable.

Solsil's Solar Grade Silicon will be used by the Photovoltaic industry to generate clean solar power. The solar industry has been growing at an annual growth rate of 30%, with the shortage of Solar Grade Silicon being the bottleneck preventing the solar industry from reaching its full potential. In fact, many solar cell producers (both domestic and foreign) who are considering opening up US production have not done so due to the lack of Solar Grade Silicon availability.

Both operations are located in the Western edge of Washington County and borders Morgan country which is classified by Ohio as an economically distressed country.

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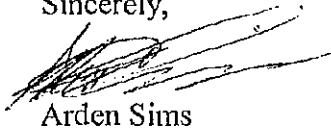
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These power contracts are essential to maintain the critically needed job at the Globe Beverly site and permit the Solsil investment.

Globe and Solsil are subsidiaries of Globe Specialty Metals, Inc ("GSM") a company traded on the Alternative Investments Market ("AIM") of the London Stock Exchange. In addition to Beverly GSM owns facilities in Alabama, West Virginia, New York, Brazil, Argentina and Poland.

This is a unique opportunity for Ohio and this region to expand job and economic opportunity in a growing PV Solar Energy Industry.

Sincerely,

A handwritten signature in black ink, appearing to read 'Arden Sims', with several horizontal strokes extending to the right.

Arden Sims

Chief Executive Officer - Globe Metallurgical, Inc.
President - Solsil, Inc.