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PUCO REG. NO. - 04-078(2)		
Date Received	Renewal Certification Number	ORIGINAL AGG Case Number
		04 - 593 - GA-AGG

RECEIVED-DOCKETING 3/7

2008 APR 14 PM 1:37

RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS BROKERS/AGGREGATORS

Please type or print all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-16 - Company History). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 13th Floor, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to renew its certificate as: (check all that apply)

- Retail Natural Gas Aggregator
- Retail Natural Gas Broker

A-2 Applicant information:

Legal Name Independent Energy Consultants, Inc.
 Address 820 Deepwoods Drive Aurora, OH 44202
 Telephone No. 330-995-2675 Web site Address www.naturalgas-electric.com
 Current PUCO Certificate No. 04-078(2) Effective Dates May 23, 2006 - May 23, 2008

A-3 Applicant information under which applicant will do business in Ohio:

Name Independent Energy Consultants, Inc.
 Address 820 Deepwoods Drive Aurora, OH 44202
 Web site Address www.naturalgas-electric.com Telephone No. 330-995-2675

A-4 List all names under which the applicant does business in North America:

Independent Energy Consultants, Inc.

A-5 Contact person for regulatory or emergency matters:

Name Mark R. Burns Title President
 Business Address 820 Deepwoods Drive Aurora, OH 44202
 Telephone No. 330-995-2675 Fax No. 216-274-9176 Email Address mburns@naturalgas-electric.com

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business. Technician [Signature] Date Processed 4-16-08

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name Regina Burns Title Operations Manager
Business address 820 Deepwoods Drive Aurora, OH 44202
Telephone No. 330-995-2675 Fax No. 216-274-9176 Email Address rburns@naturalgas-electric.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 820 Deepwoods Drive Aurora, OH 44202
Toll-Free Telephone No. 888-862-6060 Fax No. 216-274-9176 Email Address info@naturalgas-electric.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name Mark R. Burns Title President
Business address 820 Deepwoods Drive Aurora, OH 44202
Telephone No. 330-995-2675 Fax No. 216-274-9176 Email Address mburns@naturalgas-electric.com

A-9 Applicant's federal employer identification number 20-0989144

A-10 Applicant's form of ownership: (Check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Other |

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: residential, small commercial, and/or large commercial/industrial (mercantile) customers. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/> Columbia Gas of Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Dominion East Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Duke Energy Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Vectren Energy Delivery of Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

Columbia Gas of Ohio

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	June 1, 2004	End Date
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	June 1, 2004	End Date
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	June 1, 2004	End Date
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	June 1, 2004	End Date

Dominion East Ohio

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	June 1, 2004	End Date
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	June 1, 2004	End Date
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	June 1, 2004	End Date
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	June 1, 2004	End Date

Duke Energy Ohio

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	June 1, 2004	End Date
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	June 1, 2004	End Date
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	June 1, 2004	End Date
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	June 1, 2004	End Date

Vectren Energy Delivery of Ohio

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	June 1, 2004	End Date
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	June 1, 2004	End Date
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	June 1, 2004	End Date
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	June 1, 2004	End Date

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	
<input type="checkbox"/>	Dominion East Ohio	Intended Start Date	
<input type="checkbox"/>	Duke Energy Ohio	Intended Start Date	
<input type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 Exhibit A-15 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale natural gas or electricity to customers in North America.
- A-16 Exhibit A-16 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-17 Exhibit A-17 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-18 Exhibit A-18 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

No Yes

If Yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations,"** detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

No Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer-certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer-certified financial statements covering the life of the business.
- C-4 Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)
- C-5 Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRNGS operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or since applicant last filed for certification.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant since applicant last filed for certification.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 **Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business functions.
- D-2 **Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 **Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

Mark R. Burns PRESIDENT

Sworn and subscribed before me this

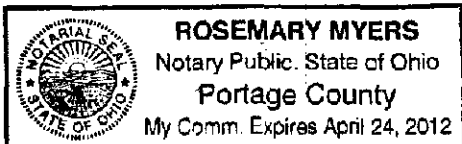
11 day of April Month 2008 Year

Rosemary Myers

ROSEMARY MYERS, NOTARY PUBLIC

Signature of official administering oath

Print Name and Title



My commission expires on

April 24, 2012



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)
Independent Energy Consultants, Inc.)
for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No. 04 - 583 -GA-AGG

County of Portage
State of Ohio

Mark R. Burns

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

Mark R Burns PRESIDENT

Sworn and subscribed before me this

11 day of

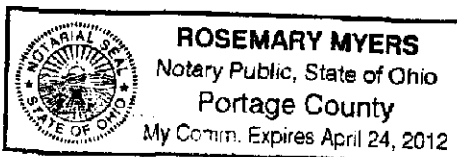
April

Month

2008 Year

Rosemary Myers
Signature of Official Administering Oath

ROSEMARY MYERS, NOTARY PUBLIC
Print Name and Title



My commission expires on

April 24, 2012

(CRNGS Broker/Aggregator Renewal) Page 7 of 7

Exhibit A-14 "Principal Officers, Directors & Partners"

Officers

Mark R. Burns, President
820 Deepwoods Dr.
Aurora, Ohio 44202
(330) 995-2675

Regina M. Burns, Vice President
820 Deepwoods Dr.
Aurora, Ohio 44202
(330) 995-2675

Regina M. Burns, Treasurer
820 Deepwoods Dr.
Aurora, Ohio 44202
(330) 995-2675

Regina M. Burns, Secretary
820 Deepwoods Dr.
Aurora, Ohio 44202
(330) 995-2675

Directors

Mark R. Burns
820 Deepwoods Dr.
Aurora, Ohio 44202
(330) 995-2675

Regina M. Burns
820 Deepwoods Dr.
Aurora, Ohio 44202
(330) 995-2675

Exhibit A-15 "Corporate Structure"

Independent Energy Consultants, Inc. has two full-time employees. The office address is 820 Deepwoods Dr. Aurora, OH 44202. The corporation does not have any affiliates and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. The corporation seeks to outsource key functions where possible. It has and will hire additional contractors/employees for special projects or when the need arises during this growth stage.

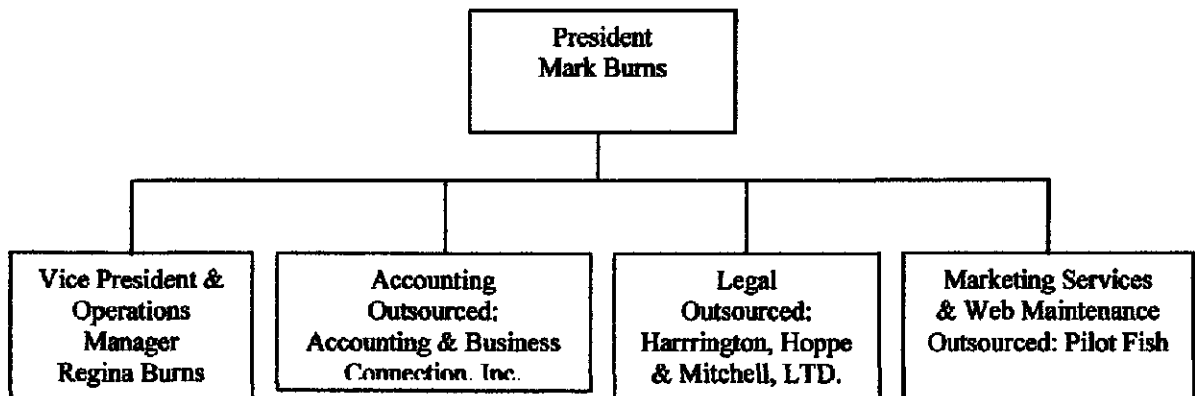


Exhibit A-16 "Company History"

Independent Energy Consultants, Inc. incorporated in the State of Ohio in April 2004 and was certified as a broker and aggregator by the Public Utilities Commission of Ohio on May 23, 2004. The Virginia State Corporation Commission similarly licensed them as brokers and aggregators of natural gas and electricity on June 11, 2004. The State of Texas has also registered them as an aggregator of electricity on June 27, 2007. Independent Energy Consultants is actively engaged in the design, development and ongoing support of Government Aggregation programs in Ohio. The founder of Independent Energy Consultants, Inc. helped establish the first Governmental Aggregation programs in Ohio, and has led the design, implementation and administration of over 40 opt-in and opt-out Governmental Aggregation Programs.

Independent Energy Consultants, Inc. has also brokered deals for Commercial and Industrial natural gas customers and is very familiar with the PUCO rules and tariffs for each Ohio LDC. Independent Energy Consultants is the contracted Energy Manager for an Ohio-based Group Purchasing Agent that serves approximately 120 fortune-2000 companies.

Independent Energy Consultants, Inc. is well versed in the analysis of utility tariffs and has provided utility bill auditing services in Ohio and throughout the United States.

Independent Energy Consultants, Inc. is a Partner in the U.S. EPA Energy Star program and has provided energy audits and energy efficiency consulting services to commercial, industrial and governmental entities.

The principals have no other business interests.

Exhibit A-17 "Articles of Incorporation and Bylaws"

The original Articles of Incorporation and Bylaws filed in Case number 04-593-GA-AGG have not changed, and as such are not resubmitted.

Exhibit A-18 "Secretary of State"

Independent Energy Consultants, Inc. remains registered with the Secretary of State under Charter/Registration number 1454632.

200409803290

DATE	DOCUMENT ID	DESCRIPTION	FLING	EXPED	PENALTY	CERT	COPY
04/08/2004	200409803290	DOMESTIC ARTICLES/FOR PROFIT (ARF)	125.00	100.00	.00	.00	.00

Receipt

This is not a bill. Please do not remit payment.

HARRINGTON HOPPE & MITCHELL, LTD.
26 MARKET ST
SUITE 1200
YOUNGSTOWN, OH 44503


STATE OF OHIO CERTIFICATE	
Ohio Secretary of State, J. Kenneth Blackwell	
1454632	
It is hereby certified that the Secretary of State of Ohio has custody of the business records for	
INDEPENDENT ENERGY CONSULTANTS, INC.	
and, that said business records show the filing and recording of:	
Document(s):	Document No(s):
DOMESTIC ARTICLES/FOR PROFIT	200409803290
	Witness my hand and the seal of the Secretary of State at Columbus, Ohio this 7th day of April, A.D. 2004.
United States of America State of Ohio Office of the Secretary of State	 Ohio Secretary of State

Exhibit B-1 “Jurisdictions of Operation”

Independent Energy Consultants, Inc. is certified by the Public Utilities Commission of Ohio to provide brokerage and aggregation services of natural gas and electricity throughout all deregulated areas of Ohio. They are similarly licensed in Virginia by the Virginia State Corporation Commission to provide brokerage and aggregation services of natural gas and electricity. Independent Energy Consultants, Inc. is also registered by the Public Utilities Commission of Texas as an Aggregator of Electric.

Exhibit B-2 "Experience & Plans"

Contract Services: With the aid of its legal counsel, Independent Energy Consultants, Inc. has developed a standard professional services agreement that it will use with its clients. It will also use the respective commodity suppliers' "Independent Agent Agreements" when brokering deals between suppliers and commercial and industrial customers.

Billing Statements: Independent Energy Consultants, Inc. will broker deals for Commercial and Industrial customers and design and implement Governmental Aggregation programs. In the process it will never take title to gas, so there will be no billing for the commodity. Independent Energy Consultants will provide invoices to its clients for consulting services rendered using a commercial grade accounting system.

Customer Service Experience: During the past seven years, Mr. Burns has provide customer service for over 40 governmental aggregation programs and to commercial and industrial customers. Most questions and calls were answered immediately, and all were responded to within 24 hours of receipt. Customer service often came in the form of assisting residents who had contacted their local government and/or Choice supplier and who still had questions or disputes.

Frequent communication with and detailed quarterly reports to governmental aggregators was used as a customer service technique to head off problems before they arose. This involved training of municipal personnel and preparation of material such as Frequently Asked Questions (FAQs), press releases and conducting informational town hall meetings.

Customer Complaints and Inquiries: During the past seven years, Mr. Burns helped facilitate the resolution of numerous customer complaints. Virtually all of the questions and complaints, however, concerned matters involving the local utility and/or the supplier of choice.

Inquiries directed to a consulting firm such as Independent Energy Consultants, Inc. usually pertain to the customers seeking advice on the aggregation process, deciding whether or not to accept an offer, help understanding utility bills, etc.

Customer complaints or inquiries can be made in a number a ways. Customers may contact Independent Energy Consultants, Inc. by:

- Calling the direct number: (330) 995-2765
- Calling the toll free number: (888) 862-6060
- Sending a fax: (216) 274-9176
- Sending an e-mail: mburns@naturalgas-electric.com; rburns@naturalgas-electric.com
- Contact via the IEC website: info@naturalgas-electric.com

Exhibit B-3 "Summary of Experience"

Contract Services: With the aid of its legal counsel, Independent Energy Consultants, Inc. has developed a standard professional services agreement that it uses with its clients. It will also use the respective commodity suppliers' "Independent Agent Agreements" when brokering deals between suppliers and commercial and industrial customers.

Billing Statements: Independent Energy Consultants, Inc. brokers energy contracts for Commercial and Industrial customers and designs and implements Governmental Aggregation programs. In the process it never takes title to gas, so there is no billing for the commodity. Independent Energy Consultants does provide invoices to its clients for consulting services rendered using a commercially available accounting system.

Customer Service Experience: During the past seven years Mr. Burns provided customer service for over 40 governmental aggregation programs and to commercial and industrial customers. Most questions and calls were answered immediately, and all were responded to within 24 hours of receipt. Customer service often came in the form of assisting residents who had contacted their local government and/or Choice supplier and who still had questions or disputes.

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Customer complaints or inquiries can be made in a number a ways. Customers may contact Independent Energy Consultants, Inc. by:

- Calling the direct number: (330) 995-2675
- Calling the toll free number: (888) 862-6060
- Sending a fax: (216) 274-9176
- Sending an e-mail: mburns@naturalgas-electric.com; rburns@naturalgas-electric.com
- Contact via the Independent Energy Consultants website: info@naturalgas-electric.com

Exhibit B-3 "Summary of Experience"

Each employee of Independent Energy Consultants, Inc. has at least 20 years of experience working in a professional environment. Mark Burns, the President of Independent Energy Consultants, Inc., has extensive experience working in wholesale and retail markets in Ohio and other states.

While a utility employee Mr. Burns was responsible for understanding tariffs, state regulations, and pricing bids for buying groups in the states of Pennsylvania, New Jersey, Delaware and Maryland. Mr. Burns has experience in many aspects of the electric and natural gas utility industries. While employed by 3 utility companies he held management positions in the areas of strategic planning, trading, risk management, sales, operations and engineering.

Regina Burns has worked in management in the Medical profession for over 20 years. For the past seven years she has also witnessed first-hand virtually all aspects of the electric and natural gas brokerage and aggregation businesses here in Ohio. She has completed training courses in both the natural gas and electric industries, and serves as the company's Office Manager.

The company provides a variety of consulting services to prospective electric customers and buying groups. In addition to brokerage and aggregation services Independent Energy Consultants, Inc. offers (i) utility tariff analysis (ii) bill auditing and (iii) as a U.S. EPA Energy Star Partner it provides facility energy consumption benchmarking, demand side energy audits, and efficiency improvement projects.

Mr. Burns has established governmental aggregation programs in the Duke, Dominion East Ohio, and Columbia Gas of Ohio service territories. He has also worked with industrial customers and is familiar with the natural gas tariffs for residential, commercial and industrial customers in the Vectren service territory.

Since the onset of deregulation in Ohio, the founder of Independent Energy Consultants, Inc. has led the development and administration of more than 40 government aggregation programs (Opt-Out, Opt-In and Endorsement). The cumulative total of these groups represents approximately 200,000 residential customers and tens of thousands of commercial customers. Shown below is a partial list of those programs and commercial/industrial customer currently or formerly served by Independent Energy Consultants, Inc. or its founder Mark Burns.

Exhibit B-3 "Summary of Experience"

Partial List of Current and/or Former Clients

Service Provider To:	Service Type:
Springfield Township, Ohio	Development and maintenance of Opt-Out Electric & Opt-Out Natural Gas Programs
West Chester Township, Ohio	Development and maintenance of Opt-Out Electric & Opt-Out Natural Gas Programs
Colerain Township, Ohio	Development and maintenance of Opt-Out Electric & Opt-Out Natural Gas Programs
New York Stock Exchange	Audit of natural gas, electric and steam bills
Colgate Palmolive	Audit of electric bills
Aqua Ohio	Energy Efficiency Consulting services
Alban Tractor Retail Stores, MD	Electric Brokerage
Shadowood Condominiums, VA	Natural Gas Brokerage
Topekas Steakhouses, VA	Natural Gas Brokerage
Hooter Restaurants, VA	Natural Gas Brokerage
Woodland Meadows Apartments, OH	Natural Gas Brokerage
Diebold Inc., OH	Natural Gas and Electric Supply Side and Demand Side consulting services
Welch's Food Inc., PA	Natural Gas and Electric Supply Side and Demand Side consulting services
Xanterra Parks and Resorts, OH & NY	Natural Gas brokerage services
Gaither Petroleum Inc., TX	Natural Gas brokerage services
Mount Union College, OH	Energy Efficiency Consulting services
Buckeye Packaging Company, OH	Natural Gas brokerage services
Telefast Industries, OH	Natural Gas brokerage services
Aultman Hospital, OH	Natural Gas brokerage services
Village of Silver Lake, OH	Development and maintenance of Opt-Out Electric/Opt-in Nat. Gas/Opt-out Nat. Gas
City of Stow, OH	Development and maintenance of Opt-Out Electric/Opt-in Nat. Gas/Opt-out Nat. Gas
City of Green, OH	Development and maintenance of Opt-Out Electric/Opt-in Nat. Gas/Opt-out Nat. Gas
City of Norton, OH	Development and maintenance of Opt-Out Electric
City of Euclid, OH	Development and maintenance of Opt-Out Electric/Opt-in Nat. Gas/Opt-out Nat. Gas
Stark County, OH	Development and maintenance of Opt-in Nat. Gas
City of Canton, OH	Development and maintenance of Opt-In Nat. Gas/Opt-out Nat. Gas

Exhibit B-4 "Disclosure of Liabilities and Investigations"

Neither Independent Energy Consultants, Inc. nor any of its employees have ever had a judgment, investigation, or ruling against it that would financially or operationally impact its ability to perform the brokerage and aggregation service for which it seeks certification.

Exhibit C-1 "Annual Reports"

Independent Energy Consultants, Inc. is a privately held corporation, and as such, does not produce Annual Reports.

Exhibit C-2 “SEC Filings”

Independent Energy Consultants, Inc. is a privately held corporation, and as such, does not produce or file 10-K/8-K, 10-Q, etc., Reports with the Securities Exchange Commission.

Exhibit C-3 “Financial Statements”

Independent Energy Consultants, Inc. has filed this information Under Seal.

Exhibit C-4 “Financial Arrangements”

Independent Energy Consultants, Inc. does not need to rely on outside financial arrangements to conduct its business as a Natural Gas Broker and Aggregator. Independent Energy Consultants, Inc. is an energy-management consulting firm and does not take title to or trade energy, nor is it a capital intensive business.

Independent Energy Consultants, Inc. maintains a business checking account with Chase Bank in Aurora, Ohio.

Independent Energy Consultants, Inc. has business debit and credit cards with Chase Bank, and a Staples Office Supply credit card.

Exhibit C-5 “Forecasted Financial Statements”

Independent Energy Consultants, Inc. has filed this information Under Seal.

Exhibit C-6 “Credit Rating”

As a privately held S Corporation, Independent Energy Consultants, Inc. does not possess a published credit rating.

Exhibit C-7 “Credit Report”

The credit report for Independent Energy Consultants, Inc. as provided by Experian is provided on the following two pages.

Independent Energy Consultants, Inc. possesses a low-risk credit ranking score of 90.

The company owners also have an unblemished personal credit history.



SmartBusinessReports®

Experian CreditScore Report

As of: 04/07/08 14:09 ET

Independent Energy Cons Inc
 820 Deep Woods Dr
 Aurora, OH 44202-9763
 Phone: 330-985-2675

SIC Code/Description: 8748 - Business Consulting Services, Nec

Business Type: Corporation

Experian BIN/File Number: 750177526
 Experian File Established: April 2004
 Experian Years on File: 4 Years

Credit Summary

The objective of the Credit Ranking Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Credit Ranking Score: 90

High Risk Low Risk

- ✓ **Businesses Scoring Worse:** 90%
- ✓ **Bankruptcies:** 0
- ✓ **Liens:** 0
- ✓ **Judgments Filed:** 0
- ✓ **Collections:** 0

Key Score Factors:

- Ratio of regularly reported trades to total trades.
- Number of current accounts.
- Length of credit history greater than average.
- Risk associated with the company's industry.

Recommended Action: Low Risk

Key Facts

Number of Employees: 2
 Filing Data Provided by: Virginia
 Date of Incorporation: 05/14/2004
 Years in Business: More than 4 Years

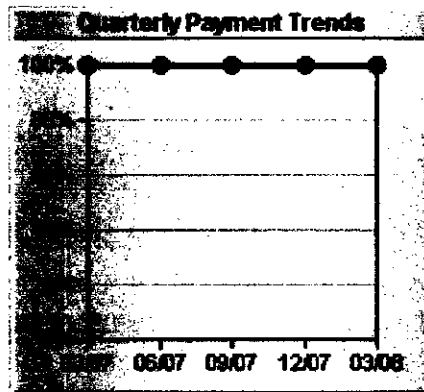
Key Personnel: Vice Presi: Regina M Burns
 President: Mark R Burns

Agent: Corporation Service Company
 Agent Address: 11 S 12TH ST
 Richmond, VA

Executive Summary

Payment Tradelines (see charts): 1
 UCC Filings: 0

Insufficient information to produce
Monthly Payment Trends
 chart.

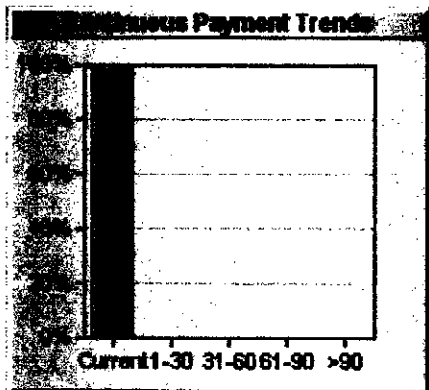


*Percentage of on-time payments by quarter.

Insufficient information to produce
Monthly Payment Trends
 table.

Quarterly Payment Trends - Recent Activity

Date	Present Balance	Up to 30	31-60	61-90	>90
		DBT	DBT	DBT	DBT
03/07	\$100	0%	0%	0%	0%
06/07	\$0	0%	0%	0%	0%
09/07	\$0	0%	0%	0%	0%
12/07	\$0	0%	0%	0%	0%
03/08	\$0	0%	0%	0%	0%



*Continuous distribution with DBT.

Number of Accounts: 1
 Present Balance: \$100
 Highest Balance: \$100

Insufficient information to produce
Newly Reported Payment Trends
 chart.

Number of Accounts: 0
 Present Balance: \$0
 Highest Balance: \$0

Insufficient information to produce
Combined Payment Trends
 chart.

Number of Accounts: 1
 Present Balance: \$100
 Highest Balance: \$100

* The information herein is furnished in confidence for your exclusive use for legitimate business purposes and shall not be reproduced. Neither Experian nor its sources or distributors warrant such information nor shall they be liable for your use or reliance upon it.

Exhibit C-8 “Bankruptcy Information”

Independent Energy Consultants, Inc. is a debt-free service corporation. It has never filed for reorganization or bankruptcy protection.

Exhibit C-9 “Merger Information”

Independent Energy Consultants, Inc. became an Ohio corporation in April 2004. Neither it nor its principals have ever been involved in a corporate dissolution, merger or acquisition.

Exhibit D-1 “Operations”

As a broker and aggregator Independent Energy Consultants, Inc. targets its consulting services to two types of clients; Governmental Aggregators, and Commercial and Industrial customers. For Governmental Aggregators, Independent Energy Consultants, Inc. provides from start to finish all of the steps needed to design, implement and administer a program. Those steps will include but not be limited to:

- Assisting a community in preparing and filing an ordinance to put the opt-out aggregation issue on the ballot;
- Draft a Plan of Operations and Governance;
- Assist with the completion and filing of client's PUCO Certification Application;
- Conduct Public Hearings;
- Prepare Request for Proposal (RFP);
- Analyze supplier bids and make recommendations to community leaders;
- Review of Supplier Agreements;
- Design Opt-Out Notification Forms;
- Identify Eligible Customers through various data scrubbing techniques;
- Assist with the Customer Switching Process;
- Provide ongoing assistance during the life of the program;
- Prepare client's quarterly and annual reports to the PUCO;
- Prepare quarterly reports to community leaders to track progress; and
- Keep clients aware of any utility and/or regulatory changes that could impact their program.

For commercial and industrial customers, Independent Energy Consultants, Inc. provides among other things:

- Gather and analyze client's load data;
- Analyze for proper rate code classification;
- Prepare and issue a customized RFP to all qualified suppliers;
- Negotiate with suppliers;
- Assist in the completion of Supplier and LDC contract paperwork;
- Assist in the customer switching process;
- Audit bills;
- Provide ongoing client support during the term of the agreement.

Exhibit D-2 “Operations Expertise”

Independent Energy Consultants, Inc. provides consulting services to assist customers in making wise decisions concerning their natural gas supply. It provides this advice for governmental aggregation buying groups and to individual commercial and industrial customers. In providing this service, the company at no time will own title to natural gas. It does not purchase natural gas for sale or resale.

Independent Energy Consultants, Inc. is very familiar with the Local Distribution Company Rules and PUCO regulations for doing business in Ohio’s natural gas markets. As an aggregator and broker we have experience working with LDC forms and supplier contracts to effectively broker deals in Ohio’s Choice programs and traditional Transportation programs.

Mr. Burns has experienced all stages of the customers support “life cycle” here in Ohio’s natural gas markets. That life cycle includes, but is not limited to: (i) customer inquiry, (ii) customer acquisition, (iii) customer load data assembly and analysis, (iv) supplier negotiation and selection, (v) customer switching (vi) ongoing customer support and finally (vii) customer renewal.

Finally, Mr. Burns has provided Risk Management oversight to a \$1 billion electric and gas trading operation. He uses that experience to help clients understand and manage their risk exposure when making decisions concerning their natural gas purchase agreements.

Exhibit D-3 “Key Technical Personnel”

Mark R. Burns
Director, Sales & Marketing
mburns@naturalgas-electric.com
(330) 995-2675
(Resume attached)

Regina M. Burns, Office Manager
820 Deepwoods Dr.
rburns@naturalgas-electric.com
Aurora, Ohio 44202
(330) 995-2675
(Resume attached)

Exhibit D-3 “Key Technical Personnel”

Mark R. Burns
President, Independent Energy Consultants, Inc.

Education:

- **Master of Business Administration - Baldwin-Wallace College, 1993.**
- **Bachelor of Electrical Engineering Technology - Youngstown State University, 1982.**
- **25 years extensive training and professional development**

Certifications and Licenses:

- **Public Utilities Commission of Ohio Electric Broker and Aggregator (04-116(2)).**
- **Public Utilities Commission of Ohio Natural Gas Broker and Aggregator (04-078(2))**
- **Virginia State Corporation Commission Electric and Natural Gas Aggregator (A-17)**
- **Formerly licensed Senior Reactor Operator from the Nuclear Regulatory Commission (SOP-30781)**
- **AEE Certified Energy Manager**
- **U.S. EPA Energy Star Partner**

Experience:

- **Possesses 25-years broad background experience in engineering and management in the Electric and Natural Gas industries**
- **Expertise includes providing energy brokerage and aggregation services for governments, and commercial and industrial customers**
- **Conducting energy efficiency audits and facility energy benchmarking**
- **Utility tariff analysis and utility bill auditing**
- **Operational, financial, and credit risk management**
- **Founder of two successful energy consulting services companies**
- **Designed, implemented and administered 40+ Governmental Aggregation Programs (natural gas and electric) since the deregulation of Ohio’s utilities in 2001**
- **Risk Control oversight of a \$1 Billion Gas and Electric trading group (FirstEnergy Corporation)**
- **Utility Company Strategic Planning Manager (Centerior Energy)**
- **Shift Manager Davis-Besse Nuclear Power Station (Toledo Edison)**
- **Instrument and Control Engineer Davis-Besse Nuclear Power Station (Toledo Edison)**
- **Electrical Test Engineer of Naval Nuclear Submarines (Newport News Shipbuilding)**

Exhibit D-3 “Key Technical Personnel”

Regina M. Burns
Vice President, Independent Energy Consultants, Inc.

Possesses 25 years professional experience. Expertise in data analysis, quality control techniques, procedure writing and effective communication in stressful environments.

Independent Energy Consultants, Inc., Aurora, Ohio

2004-Present

Office Manager- responsibilities include:

- Responding to customer inquiries
- Day-to-day accounting activities including A/R, A/P, taxes, payroll, etc.
- Tracking, trending and reporting of natural gas and electricity prices
- Maintenance of proprietary pricing models
- Preparation of PUCO and client reports
- Monitor and report on industry and regulatory news

Health Field Experience – Senior Medical Technologist:

UHHS Bedford Medical Center

1991–2004

The Medical Laboratories

1984-1990

Youngstown Hospital Association

1980-1984

- Perform self-directed testing in all areas of the laboratory, many on an emergency basis.
- Laboratory results communicated to and dictate Physician’s course of patient treatment.
- Skilled at problem resolution
- Coordinate Patient Care between Physicians, Nurses, and patients
- Quality Control inspection and assurance on all laboratory equipment and results

Education and Training:

- Bachelor of Science - Youngstown State University, 1981
- Clinical Internship Youngstown Hospital Association
- Certified by American Society of Pathologists
- 6-Years first-hand daily exposure to Ohio’s Deregulated Energy Markets
- Natural Gas Markets Fundamentals Training
- Electric Markets Fundamentals Training
- Numerous Computer Applications Training Classes