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Vectren Corporation
One Vectren Square
Evansville, IN 47708

February 15, 2008

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PUCO

Ms. Renee Jenkins
Director of Administration Docketing Division
The Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio 43215-3793

Re: March 2008 Monthly EGC Filing in Case No. 08-220-GA-GCR

Dear Ms. Jenkins:

Pursuant to the Commission's Entry dated September 1, 2004 in Case No. 04-1225-GA-GCR, Vectren Energy Delivery of Ohio, Inc. ("VEDO") herewith submits for filing an original and four (4) copies of the Monthly EGC Filing. One copy shall be filed in VEDO's Case No. 08-220-GA-GCR. The remaining copies shall be designated for distribution to the Commission staff.

Pursuant to the Entry dated September 1, 2004 in Case No. 04-1225-GA-GCR, VEDO is filing a monthly adjustment to its Expected Gas Cost ("EGC") for March 2008. The supporting GCR Schedules reflecting the revised March 2008 gas costs are attached for your review.

Please return one date-stamped copy in the enclosed self-addressed stamped envelope.

Sincerely,

Christine Campbell
Senior Rate Analyst

Enclosures

CC:

Steve Hines (Ohio Consumers' Counsel)
Gretchen Hummel (McNees, Wallace & Nurick)

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Technician AJ Date Processed 2/19/08

**PURCHASED GAS ADJUSTMENT
VECTREN ENERGY DELIVERY OF OHIO
GAS COST RECOVERY RATE CALCULATION**

SUMMARY OF GCR COMPONENTS

	Actual February 2008 (\$/Mcf)	Actual March 2008 (\$/Mcf)	Estimated April 2008 (\$/Mcf)
1 Expected Gas Cost (EGC)	\$9.3994	\$9.6818	\$9.0292
2 Supplier Refund and Reconciliation Adjustment (RA)	\$0.0000	\$0.0000	\$0.0000
3 Actual Adjustment (AA)	(\$0.0466)	(\$0.0466)	(\$0.0466)
4 Gas Cost Recovery Rate (GCR) = EGC + RA + AA	\$9.3528	\$9.6352	\$8.9826

Gas Cost Recovery Rate Effective Dates: February 1 to April 30, 2008

EXPECTED GAS COST SUMMARY CALCULATION

	Actual February 2008 (\$/Mcf)	Actual March 2008 (\$/Mcf)	Estimated April 2008 (\$/Mcf)
5 Expected Gas Cost	\$9.3994	\$9.6818	\$9.0292

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

		UNIT	AMOUNT
6 Current Quarterly Supplier Refund & Reconciliation Adj.	(Sch 2, Line 11)	\$/Mcf	\$0.0000
7 Previous Quarterly Reported Supplier Refund & Reconciliation Adj.	(GCR 112, Sch 2, L 11)	\$/Mcf	\$0.0000
8 Second Previous Quarterly Reported Supplier Refund & Reconciliation Adj.	(GCR 111, Sch 2, L 11)	\$/Mcf	\$0.0000
9 Third Previous Quarterly Reported Supplier Refund & Reconciliation Adj.	(GCR 110, Sch 2, L 11)	\$/Mcf	\$0.0000
10 Supplier Refund and Reconciliation Adjustment (RA)		\$/Mcf	\$0.0000

ACTUAL ADJUSTMENT SUMMARY CALCULATION

		UNIT	AMOUNT
11 Current Quarterly Actual Adjustment	(Sch 3, Line 24)	\$/Mcf	\$0.0151
12 Previous Quarterly Reported Actual Adjustment	(GCR 112, Sch 3, L 24)	\$/Mcf	\$0.0202
13 Second Previous Quarterly Reported Actual Adjustment	(GCR 111, Sch 3, L 24)	\$/Mcf	\$0.0432
14 Third Previous Quarterly Reported Actual Adjustment	(GCR 110, Sch 3, L 24)	\$/Mcf	(\$0.1251)
15 Actual Adjustment (AA)		\$/Mcf	(\$0.0466)

This Quarterly Report Filed Pursuant to Order No. 79-1171-GA-COI of the
Public Utilities Commission of Ohio, Dated December 27, 1979.

Date Filed: February 15, 2008

By: Christine Campbell

Title: Senior Rate Analyst

VECTREN ENERGY DELIVERY OF OHIO
DETERMINATION OF GAS COST RECOVERY (GCR)
For the Period February 1, 2008 to April 30, 2008

Line No.	Estimated Cost of Gas to be Recovered	Actual February 2008 (A)	Actual March 2008 (B)	Estimated April 2008 (C)	Total (D)
<u>Commodity Costs</u>					
1	Commodity Purchases (Sch 1, Pages 2-4)	\$22,194,932	\$19,044,508	\$26,146,692	\$67,386,132
2	Propane (Sch 1, Page 10)	\$0	\$0	\$0	\$0
3	Contract Storage Commodity Costs (Sch 1, Page 6)	\$78,180	\$48,859	\$47,190	\$174,029
4	Contract Storage Carrying Costs (Sch 1, Page 9)*	\$284,270	\$177,337	\$178,700	\$640,308
5	Storage (Inj)/With (Sch 1, Page 8)	\$15,918,765	\$9,745,100	(\$10,072,193)	\$15,591,672
6	Total Commodity Costs	\$38,476,147	\$29,015,604	\$16,300,390	\$83,792,141
7	Quarterly Sales Volumes (Dth) - Projected	4,739,806	3,456,487	2,101,991	10,298,284
8	Unit Commodity Cost	\$8.1177	\$8.3945	\$7.7547	
<u>Demand Costs</u>					
9	Annual Pipeline Demand Costs (Sch 1, Page 5)				\$10,148,991
10	Annual Contract Storage Demand Costs (Sch 1, Page 7)				\$21,148,420
11	Total Annual Demand Cost				\$31,297,411
12	Annual Sales Volumes (Dth) - Projected				28,519,744
13	Unit Demand Cost (\$/Dth)	\$1.0974	\$1.0974	\$1.0974	
<u>Total Cost of Gas</u>					
14	Expected Gas Cost per Dth (Line 7 + Line 12)	\$9.2151	\$9.4919	\$8.8521	
15	Expected Gas Cost per Mcf (Line 13 X 1.02)	\$9.3994	\$9.6818	\$9.0292	

* This item has been added pursuant to the Order issued on April 11, 2007 for Case Nos. 04-220-GA-GCR and 05-220-GA-GCR.

VECTREN ENERGY DELIVERY OF OHIO
ESTIMATED PURCHASED GAS COST - COMMODITY COST
March 2008

Supplier	Delivered Quantities (Dth)	Fuel Comp. (%)	Comp. Fuel (Dth)	Purchased Quantities (Dth) (A)/(1-(B))	Transport Rate (\$/Dth)	Wellhead Price* (\$/Dth)	Transport Cost (\$) (A)*(E)	Wellhead Cost (\$) (D)*(F)	Total Commodity Cost (\$) (G)+(H)
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<u>ANR PIPELINE COMPANY</u>									
FTS-1	0	1.62%	0	0	\$0.0125	\$9.7720	\$0	\$0	\$0
Fixed Price	0	1.62%	0	0	\$0.0125	\$0.0000	\$0	\$0	\$0
Subtotal ANR	0		0	0			\$0	\$0	\$0
<u>COLUMBIA GAS TRANSMISSION (TCO)</u>									
ADS 2.1 and ADS 3	0	1.99%	0	0	\$0.0148	\$10.1520	\$0	\$0	\$0
Fixed Price Columbia Gas	0	1.99%	0	0	\$0.0148	\$0.0000	\$0	\$0	\$0
Fixed Price (Col. Gulf)	0	4.25%	0	0	\$0.0318	\$0.0000	\$0	\$0	\$0
Subtotal Columbia Gas and Gulf	0		0	0			\$0	\$0	\$0
<u>PANHANDLE EASTERN PIPE LINE COMPANY</u>									
PEPL	642,546	5.43%	36,894	679,440	\$0.0417	\$8.9220	\$26,794	\$6,061,960	\$6,088,754
Fixed Price	482,307	5.43%	27,693	510,000	\$0.0417	\$7.1508	\$20,112	\$3,646,908	\$3,667,020
Subtotal PEPL	1,124,853		64,587	1,189,440			\$46,906	\$9,708,868	\$9,755,774
<u>TRUNKLINE GAS COMPANY</u>									
Trunkline to TETCO	0	6.25%	0	0	\$0.0576	\$9.6920	\$0	\$0	\$0
Fixed Price	0	6.25%	0	0	\$0.0576	\$0.0000	\$0	\$0	\$0
Subtotal Trunkline	0		0	0			\$0	\$0	\$0
<u>PAN ENERGY</u>									
Trunkline to PEPL to TETCO	46,500	3.71%	1,792	48,292	\$0.0244	\$9.6920	\$1,135	\$468,042	\$469,177
Fixed Price	0	3.71%	0	0	\$0.0244	\$0.0000	\$0	\$0	\$0
Subtotal Pan Energy	46,500		1,792	48,292			\$1,135	\$468,042	\$469,177
<u>TEXAS GAS TRANSMISSION</u>									
ADS4	882,477	2.49%	22,535	905,012	\$0.0546	\$9.6920	\$48,183	\$8,771,374	\$8,819,557
Fixed Price	0	2.49%	0	0	\$0.0546	\$0.0000	\$0	\$0	\$0
Subtotal Texas Gas	882,477		22,535	905,012			\$48,183	\$8,771,374	\$8,819,557
<u>FINANCIAL HEDGES</u>									
Hedge Premiums				0		\$0.0000		\$	-
Estimated Hedge Impact				0		\$0.0000		\$	-
Total All Suppliers	2,053,830		88,913	2,142,743			\$96,224	\$18,948,284	\$19,044,508

* Including basis

VECTREN ENERGY DELIVERY OF OHIO
ESTIMATED CONTRACT GAS STORAGE AND TRANSPORTATION - COMMODITY COST
For the Period February 1, 2008 to April 30, 2008

Storage Month and Supplier	Estimated Volumes		Comp. Fuel		Comp. Fuel	Estimated Rates		Comp. Fuel	Estimated Cost		Comp. Fuel	Total Abs. Value
	Injected	Withdrawn	Injected	Withdrawn		Injected	Withdrawn		Injected	Withdrawn		
	Dth	Dth	%	%		Dth	Dth		Dth			
February 2008												
Columbia (# 37995-52990)	0	1,478,623	0.19%	0.19%	0	\$0.0153	\$0.0153	\$9.7330	\$0	\$22,623	\$0	\$22,623
Panhandle (# 015667)	0	812,638	2.07%	1.29%	0	\$0.0385	\$0.0385	\$8.5030	\$0	\$31,287	\$0	\$31,287
Subtotal	0	2,291,261			0				\$0	\$53,910	\$0	\$53,910
March 2008												
Columbia (# 37995-52990)	0	837,992	0.19%	0.19%	0	\$0.0153	\$0.0153	\$10.1520	\$0	\$12,821	\$0	\$12,821
Panhandle (# 015667)	0	564,665	2.07%	1.29%	0	\$0.0385	\$0.0385	\$8.9220	\$0	\$21,740	\$0	\$21,740
Subtotal	0	1,402,657			0				\$0	\$34,561	\$0	\$34,561
April 2008												
Columbia (# 37995-52990)	892,530	0	0.19%	0.19%	0	\$0.0153	\$0.0153	\$7.7300	\$13,656	\$0	\$0	\$13,656
Panhandle (# 015667)	490,500	0	2.07%	1.29%	0	\$0.0385	\$0.0385	\$6.5000	\$18,884	\$0	\$0	\$18,884
Subtotal	1,383,030	0			0				\$32,540	\$0	\$0	\$32,540

Total Storage Commodity Cost **\$32,540** **\$88,471** **\$0** **\$121,011**

Transportation Month and Supplier	Delivered	Comp. (%)	Comp. Fuel (Dth)	Purchased	Transport	Wellhead	Transport	Comp.	Total
	Quantities			Quantities	Rate	Price	Cost	Fuel	Cost
	(Dth)			(Dth)	(\$/Dth)	(\$/Dth)	(\$)	(\$)	(\$)
	(A)	(B)	(C)	(A)/(1-(B))	(E)	(F)	(A)*(E)	(D)*(F)	(G)+(H)
February 2008									
Columbia (# 38021)	1,478,623	1.99%	0	1,508,630	\$0.0146	\$9,7330	\$21,588	\$0	\$21,588
Panhandle (# 012769)	812,638	1.96%	0	828,884	\$0.0033	\$8,5030	\$2,682	\$0	\$2,682
Subtotal	2,291,261								\$24,270
March 2008									
Columbia (# 38021)	837,992	1.99%	0	854,998	\$0.0146	\$10,1520	\$12,235	\$0	\$12,235
Panhandle (# 012769)	564,665	1.96%	0	575,954	\$0.0033	\$8,9220	\$1,863	\$0	\$1,863
Subtotal	1,402,657								\$14,098
April 2008									
Columbia (# 38021)	892,530	1.99%	0	910,643	\$0.0146	\$7,7300	\$13,031	\$0	\$13,031
Panhandle (# 012769)	490,500	1.96%	0	500,306	\$0.0033	\$6,5000	\$1,619	\$0	\$1,619
Subtotal	1,383,030								\$14,650

Total Storage Transportation Commodity Cost **\$53,018**

VECTREN ENERGY DELIVERY OF OHIO
ESTIMATED COST OF GAS INJECTED AND WITHDRAWN FROM STORAGE
For the Period February 1, 2008 to April 30, 2008

Month and Type of Storage	Beginning Storage Inventory			Monthly Storage Activity				Ending Storage Inventory			
	Dth	\$	\$/Dth	Injected	Withdrawn	Unit Price (a)	Financial Hedges	Value of Activity	Dth	\$	\$/Dth
December 2007	10,987,708	\$76,338,072	\$6.9476	0	2,064,600	\$6.9476	\$0	\$14,344,015	8,923,108	\$61,994,057	\$6.9476
January 2008	8,923,108	\$61,994,057	\$6.9476	0	2,867,500	\$6.9476	\$0	\$19,922,243	6,055,608	\$42,071,814	\$6.9476
February 2008	6,055,608	\$42,071,814	\$6.9476	0	2,291,261	\$6.9476	\$0	\$15,918,765	3,764,347	\$26,153,049	\$6.9476
March 2008	3,764,347	\$26,153,049	\$6.9476	0	1,402,657	\$6.9476	\$0	\$9,745,100	2,361,690	\$16,407,949	\$6.9475
April 2008	2,361,690	\$16,407,949	\$6.9475	(1,383,030)	0	\$7.2827	\$0	(\$10,072,193)	3,744,720	\$26,480,142	\$7.0713

(a) If injection, unit price is monthly WACOG. If withdrawal, unit price is average cost of storage inventory.

Vectren Energy Delivery of Ohio, Inc.
Estimated Contract Storage Carrying Costs

Line No.	Ending Storage Balance Month	Estimated Ending Storage Inventory (Schedule 1, pg 8)	Average Monthly Storage Inventory Balance	Ave. Storage Balance times Monthly Cost of Capital (1) 0.8333%
1	January 2008	\$42,071,814		
2	February 2008	\$26,153,049	\$34,112,432	\$284,270
3	March 2008	\$16,407,949	\$21,280,499	\$177,337
4	April 2008	\$26,480,142	\$21,444,046	\$178,700

Note (1): 10% divided by 12 months = 0.8333%

* This schedule has been added pursuant to the Order issued on April 11, 2007 for Case Nos. 04-220-GA-GCR and 05-220-GA-GCR.