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PUCO

OHIO VALLEY ELECTRIC CORPORATION

INDIANA-KENTUCKY ELECTRIC CORPORATION

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November 26, 2007

Secretary of the Commission
THE PUBLIC UTILITIES COMMISSION OF OHIO
180 East Broad Street
Columbus, OH 43215-3795

CASE NO. 06-1196-EL-AIS

Ohio Valley Electric Corporation's report, as required by PUCO Order 06-1196-EL-AIS regarding the issuance of Securities and Interest Rate Management Agreements, is attached.

Sincerely,

John D. Brodt
Secretary and Treasurer

JDB:pkr (PUCO06-1196-EL-AIS)

Attachment

C: David L. Hart - AEP - Columbus - 19th Floor - w/attach.
David House - AEP - Columbus - w/attach.
David E. Jones - w/attach.

Ohio Valley Electric Corporation
Securities and Interest Rate Management Report
PUCO ORDER 06-1196-EL-AIS

Private Placement*	Amount	Issued or to be Issued	Due	Interest Rate	Interest Rate / Type of Debt	10-Year Treasury Spread	Private Placement Agents' Fees	Credit Enhancement	Covenants
Unsecured Debt Securities	$200 million	6/15/2007	2/15/2026	5.90%	Fixed/Amort.	1.20%	0.65%	None	Change of Control
Unsecured Debt Securities	$50 million	9/14/2007	2/15/2026	5.90%	Fixed/Amort.	1.20%	0.65%	None	Sale of Assets
Unsecured Debt Securities	$50 million	12/14/2007	2/15/2026	5.90%	Fixed/Amort.	1.20%	0.65%	None	Limitation on Indebtedness
Unsecured Debt Securities	$50 million	3/14/2008	2/15/2026	5.92%	Fixed/Amort.	1.22%	0.65%	None	Limitation on Liens
									Material Changes to Inter-Company Power Agreement

* $350 million Private Placement closed 5/30/2007.

Bank Facility	Amount	Term of Agreement		Interest Rate Options		Facility Fees	Other Fees	Credit Enhancement	Covenants
Revolving Credit Agreement	$200 million *	8/5/2006 **	8/4/2010	LIBOR + .75%	Bank Prime	0.175%	0.22%	None	Change of Control
									Sale of Assets
				LIBOR + .85% (usage over 50%)					Limitation on Indebtedness
									Limitation on Liens
									Material Changes to Inter-Company Power Agreement
									Consolidated Net Worth Limitation

* $50 million to $150 million borrowed at interest rates ranging from 6.125% to 8.25% since November 2006. As of November 15, 2007, $0 borrowed under the Revolving Credit Agreement.
** Converted from a 364 day agreement on 12/20/05.

Interest Rate Management Agreements

International Swap Dealers Association, Inc. (ISDA) agreements signed with three highly rated financial institutions in October 2005 with no fees or commissions.