

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Regulation of the)	
Purchased Gas Adjustment Clauses)	
Contained Within the Rate Schedules of)	Case No. 07-210-GA-GCR
Glenwood Energy of Oxford, Inc.)	
and Related Matters.)	

ENTRY

The Commission finds:

- (1) Glenwood Energy of Oxford, Inc., ("Glenwood" or "Company") is a public utility and a natural gas company as defined in Sections 4905.02 and 4905.03, Revised Code, and is subject to the jurisdiction of the Commission.
- (2) On September 18, 2007, Glenwood filed an application in Case No. 07-1025-GA-ATR for the Commission's approval of the purchase of property, plant or business of Oxford Natural Gas Company. Also filed on September 18, 2007, was Glenwood's application in Case No. 07-1026-GA-ATA for Commission authorization to operate as a natural gas company and approval of its tariffs.
- (3) On September 28, 2007, Oxford Natural Gas Company (Oxford) filed a motion to allow it to revise its Gas Cost Recovery ("GCR") rate on a monthly basis by submitting monthly updates to the Expected Gas Cost ("EGC") component of the GCR. This application was filed prior to the Commission's approval of the above-mentioned cases.
- (4) On October 10, 2007, the Commission approved Glenwood's applications in Case No. 07-1025-GA-ATR and 07-1026-GA-ATA.
- (5) On October 29, 2007, Glenwood filed a letter requesting that the caption in Case No. 07-210-GA-GCR be changed from Oxford to Glenwood and submitted a revised Motion and Memorandum in Support, filed in the name of and on behalf of Glenwood Energy of Ohio, Inc.
- (6) Glenwood cites Rule 4901:1-14-04, Ohio Administrative Code, which allows a natural gas company to apply for Commission approval to revise the EGC component of its quarterly GCR filings

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on a monthly basis. Glenwood cites the likelihood of extreme price volatility in the natural gas wholesale markets in the upcoming heating season as the basis for the request.

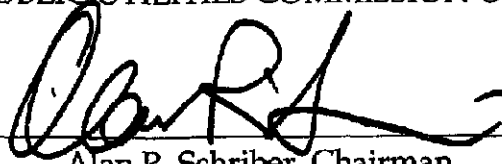
- (7) Glenwood's motion also includes a request for a limited waiver of the requirement that monthly updates to the EGC be filed no later than fourteen days prior to the effective date of its GCR rate. The waiver request refers to Rule 4901:1-14-04, Ohio Administrative Code, which states, in part, that: "Unless otherwise determined by the commission, the expected gas cost component may be revised, as market conditions warrant, and filed with the commission's docketing division no later than fourteen days prior to the effective date of the gas cost recovery rate." In its memorandum in support of the waiver request, Glenwood cites current market volatility as justification for a Commission waiver of the fourteen-day minimum filing requirement and authorization for the Company to submit its monthly EGC updates immediately after the NYMEX settlement for the prompt month.
- (8) The Commission has reviewed the motion for approval of monthly updates to the EGC component of Glenwood's GCR rate and finds that it is reasonable and in the public interest and should be approved. We also find that the request for a waiver of the fourteen-day minimum filing requirement is reasonable and should be approved. We are authorizing the Company to submit its monthly EGC updates immediately after the NYMEX settlement for the prompt month.

It is, therefore,

ORDERED, That the request of Glenwood Energy of Oxford to file monthly updates to the EGC component of its GCR rate is approved. Such updates will be docketed no later than one day prior to the effective date of the monthly GCR rate. It is, further,

ORDERED, That a copy of this Entry be served upon the Company.

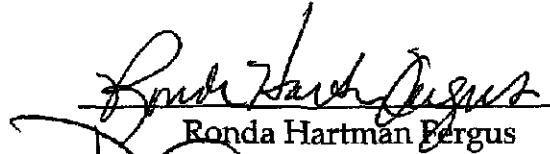
THE PUBLIC UTILITIES COMMISSION OF OHIO



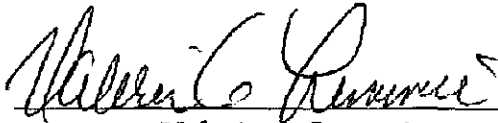
Alan R. Schriber, Chairman



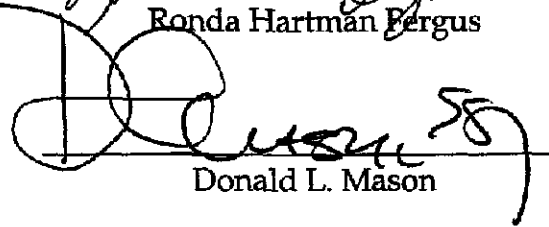
Paul A. Centolella



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Valerie A. Lemmie



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RS:sm

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Renee J. Jenkins
Secretary