

BEFORE

THE OHIO POWER SITING BOARD

In the Matter of the Application of Dresden)
 Energy, LLC, for a Certificate of)
 Environmental Compatibility and Public) Case No. 00-686-EL-BGN
 Need for a Merchant Power Plant in)
 Muskingum County, Ohio.)

ENTRY

The Ohio Power Siting Board finds as follows:

- (1) On February 12, 2001, the Ohio Power Siting Board (Board) granted Dresden Energy, LLC, (Dresden) a Certificate of Environmental Compatibility and Public Need for the Construction of a merchant power plant in Muskingum County, Ohio.
- (2) Construction activities commenced at the Dresden facility in August, 2001.
- (3) On August 8, 2007, Dresden and AEP Generating Company (AEGCo) filed a joint application to transfer all of the assets of the project including the certificate, permits, and other authorizations pertaining to the Dresden generating facility from Dresden to AEGCo, pursuant to Section 4906.04, Revised Code. The parties state that the generating facility is now approximately 50 percent complete and that AEGCo plans to continue construction of the Dresden facility in accordance with the certificate issued by the Board. AEGCo also agrees to comply with the terms, conditions, and modifications contained in the certificate issued to Dresden. Upon receiving Board approval, Dresden will transfer the merchant power plant to AEGCo.
- (4) On August 17, 2007, Dresden filed a letter stating that it will be responsible for the payment of expenses incurred by the staff of the Board (staff) prior to the transfer of the Dresden facility to AEGCo in connection with the application.
- (5) Staff has no objections to the proposed transfer of the certificate from Dresden to AEGCo, subject to AEGCo's compliance with the terms, conditions, and modifications contained in the certificate issued to Dresden. Staff also recommends that the Board

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condition the transfer on AEGCo providing upon certificate transfer completion an upfront procurement and construction timeline documentation as well as monthly status reports on the project to the Board staff until construction completion of the project.

- (6) Section 4906.04, Revised Code, provides that a certificate may be transferred, with the approval of the Board, to a person who agrees to comply with the terms, conditions and modifications contained in the certificate.
- (7) The Board finds that it is not inconsistent with the original approval of the certificate in this case to have AEGCo assume all obligations, including any financial requirements, of the certificate with the terms, conditions and modifications contained in the February 12, 2001 order. The request to transfer the certificate is reasonable and should be granted.
- (8) Dresden shall be responsible for payment of all expenses incurred by staff related to this facility up to the point of the transfer of the Dresden facility. From the date of the transfer forward, all staff expenses associated with this facility shall be the responsibility of AEGCo. AEGCo shall also comply with staff's recommendation set forth in finding (5).

It is, therefore,

ORDERED, That the request to transfer the certificate in this case to AEGCo is granted upon the terms set forth in finding (8). It is, further,

ORDERED, That a copy of this entry be served upon all parties and interested persons of record.

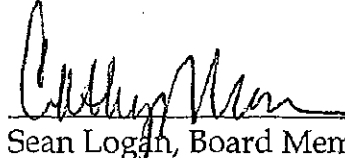
THE OHIO POWER SITING BOARD



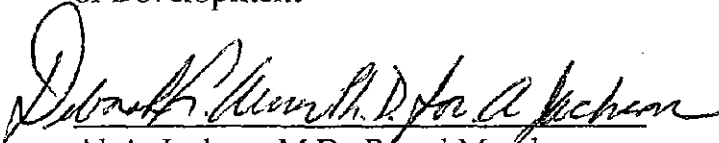
Alan R. Schriber, Chairman of the
Public Utilities Commission of Ohio



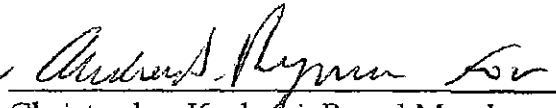
Lee Fisher, Board Member
and Director of the Ohio Department
of Development



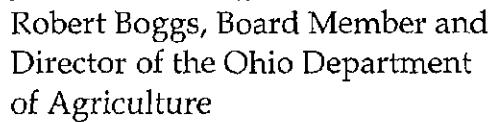
Sean Logan, Board Member
and Director of the Ohio Department
of Natural Resources



Alvin Jackson M.D., Board Member
and Director of the Ohio Department
of Health



Christopher Korleski, Board Member and
Director of the Ohio
Environmental Protection Agency



Robert Boggs, Board Member and
Director of the Ohio Department
of Agriculture

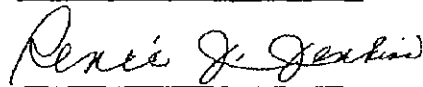


Andrew M. Boatright, P.E., Board
Member and Public Member

RRG:ct

Entered in the Journal

AUG 20 2007



Renee J. Jenkins
Secretary