## BAILEY CAVALIERI LLC

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April 3, 2007

Ms. Renee Jenkins Docketing Division Ohio Power Siting Board 180 East Broad Street, 13<sup>th</sup> Floor Columbus, OH 43215-3793

Re:

Troy Energy, LLC; Case No. 99-999-EL-BGN

Dear Ms. Jenkins:

On behalf of my client, APT Generation, LLC ("APT"), this is to provide notice to the Ohio Power Siting Board that APT has acquired all of the outstanding membership interests in Troy Energy, LLC. Troy Energy, LLC has and will continue to exist as a legal entity and the holder of the Certificate issued in this case.

APT is jointly owned by Tenaska Power Fund, L.P., headquartered in Omaha, Nebraska, and Warburg Pincus LLC, of New York. The press release announcing the completion of the acquisition is enclosed.

Should you have any questions, please do not hesitate to contact me.

Very truly yours,

BAILEY CAVALIERI LLO

William A. Adams

WAA/sg

Enclosure

cc(w/enclosure):

Klaus Lambeck, Ohio Power Siting Board

Tenaska News Releases Page 1 of 2

Current News | News Archive | Recognition |

Tenaska Power Fund and Warburg Pincus Complete Acquisition Of Three Dominion Electric Generating Stations

FOR IMMEDIATE RELEASE: March 6, 2007

OMAHA, Nebraska – A subsidiary of Tenaska Power Fund, L.P. (TPF), and an affiliate of Warburg Pincus LLC (Warburg Pincus) have completed their acquisition of three electric generating stations from Dominion (NYSE:D) of Richmond, Va.

Acquisition close was completed on March 5, 2007. The announcement was made by Tenaska Capital Management, LLC (Tenaska Capital) on behalf of TPF, and Warburg Pincus on behalf of Warburg Pincus Private Equity IX, L.P. The acquisition initially was announced in December 2006.

The three plants are the 625-megawatt (MW) Armstrong plant in Armstrong County, Pa.; the 313-MW Pleasants plant in Pleasants County, W.Va., and the 600-MW Troy plant in Wood County, Ohio. The Pleasants and Armstrong plants are positioned to deliver power to the PJM energy grid; the Troy plant serves the Midwest ISO energy grid.

About Tenaska Power Fund, L.P. and Tenaska Capital Management, LLC

Tenaska Power Fund, L.P. (TPF) is a private equity limited partnership formed by the owners of Tenaska Energy, Inc. (Tenaska) to utilize their proven financial, marketing, technical and operating expertise to invest in a diverse group of energy and power companies and assets in the United States. TPF is held outside of Tenaska's holding company structure.

TPF has acquired eight other electric generating stations along with natural gas storage- and infrastructure construction and maintenance-related assets since its formation in 2003.

Tenaska Capital Management, LLC, TPF's manager, is an affiliate of Tenaska which is one of the largest independent power producers in the United States. Tenaska affiliates also market natural gas and electric power, with Tenaska's natural gas marketing affiliate regarded as one of the top ten natural gas marketers in North America. For more information about TPF, visit its Web site at <a href="http://www.tenaska.com/company/index.html">http://www.tenaska.com/company/index.html</a>

## **About Warburg Pincus**

Warburg Pincus has been a leading private equity investor since 1971. The firm currently has approximately \$15 billion of assets under management for investment in a range of sectors including energy, consumer and retail, industrial, business services, healthcare, financial services, real estate and technology, media and telecommunications. Warburg Pincus has raised 12 private equity investment funds which have invested more than \$25 billion in approximately 550 companies in 30 countries. The firm has been involved in oil and gas exploration and production, energy and power projects and oilfield and other services since the late 1980s. An experienced partner to entrepreneurs seeking to create and build durable companies with sustainable value, the firm has offices in Beijing, Frankfurt, Hong Kong, Loudon, Menlo Park, Mumbai, New York, Shanghai and Tokyo. For more information, please visit www.warburgpincus.com.

## **About Dominion**

Dominion is one of the nation's largest producers of energy. The company's asset portfolio

consists of about 26,300 megawatts of power generation, 6,000 miles of electric transmission, about 6.5 trillion cubic feet equivalent of proved natural gas reserves, 7,800 miles of natural gas pipeline and the nation's largest natural gas storage system, with about 960 billion cubic feet of storage capacity. Dominion also serves retail energy customers in 11 states. Corporate headquarters are in Richmond, Virginia.

previous story | back