

RE: Case 19-0395-EL-AGG: Preliminary Income Statement for Year Ended October 2020

Assumptions:

- Entire Company Income is for business activities in all States which Richards Energy operates.
- State of OH Income is solely for Electric related business activities in the state of OH and is included in totals for Entire Company.

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	ACTUAL Entire Company Nov '19 - Oct 20	ACTUAL State of OH Nov '19 - Oct 20
Ordinary Income/Expense		
Income	2,978,432	12,262
COGS	550,688	-
Gross Profit	2,427,744	12,262
Expense	2,183,757	1,000
Net Ordinary Income	243,987	11,262
Net Other Income	856	
Net Income	244,843	11,262

RE: Case 19-0395-EL-AGG: 2 Years of Forecasted Financials

Richards Energy Forecasted Income solely for Electric related business activities in the state of OH.

Assumptions:

- Electric related business only
- Business in OH is supported by remote employees operating at the home office in Manheim, PA

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	ACTUAL State of OH Nov '19 - Oct '20	PROJECTED State of OH Nov '20 – Oct '21	PROJECTED State of OH Nov '21 – Oct '22
Ordinary Income/Expense			
Income	12,262	15,000	15,500
COGS	-	-	-
Gross Profit	12,262	15,000	15,500
Expense	1,000	3,000	3,000
Net Ordinary Income	11,262	12,000	12,000
Net Other Income	-		
Net Income	11,262	12,000	12,500

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Richards Energy Group, Inc.
2 Years of Forecasted Financials