

Exhibit C-5
“Forecasted Financial Statements”

US Grid Energy, LLC --- **CONFIDENTIAL**

FORECASTED INCOME STATEMENT - OHIO ELECTRICITY

FOR YEARS ENDING DECEMBER 31, 2017 & 2018

	Dec. 31, 2017	Dec. 31, 2018
Total Sales (from Sales Budget)	\$1,500,000	\$1,600,000
Cost of Goods Sold (from COGS Budget)	\$0	\$0
GROSS MARGIN	\$1,500,000	\$1,600,000
OPERATING EXPENSES:		
Marketing Expenses:		
Web Design	\$100	\$100
Advertising	\$125	\$125
Business Cards, etc.	\$250	\$250
Total Marketing Expenses	\$475	\$475
Administrative Expenses:		
Office Salaries Expense	\$1,100	\$1,100
Employer Costs (Taxes for Office Salaries)	\$121	\$121
Sales Salaries	\$7,000	\$7,000
Employer Costs (Taxes for Sales Salaries)	\$770	\$770
Commissions/Bonus	\$1,125,000	\$1,200,000
Office Supplies Expense	\$250	\$250
Telephone Expense	\$85	\$85
Filing Fees (Consulting)	\$0	\$0
Legal Fees	\$50	\$50
Licensing Fees	\$750	\$750
Bonding Fees	\$1,250	\$1,250
Miscellaneous	\$1,000	\$1,000
Cash Drawings	\$50,000	\$60,000
Total Administrative Expenses	\$1,187,376	\$1,272,376
TOTAL OPERATING EXPENSES	\$1,187,851	\$1,272,851
Earnings Before Income Taxes	\$312,149	\$327,149
Less: Income Taxes (30%)	\$93,645	\$98,145
NET INCOME AFTER TAXES	\$218,504	\$229,004