

Exhibit C-3

**ALTERNATIVE UTILITY SERVICES, INC.
LAKE GENEVA, WI**

**COMPILED
FINANCIAL STATEMENTS**

DECEMBER 31, 2014

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Carlson & Associates CPAs, Inc.

Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Management of:
Alternative Utility Services, Inc.
Lake Geneva, WI

We have compiled the accompanying statement of assets, liabilities, and equity – modified cash basis of Alternative Utility Services, Inc (an Illinois corporation operating in Wisconsin) as of December 31, 2014, and the related statement of revenues, expenses, and retained earnings – modified cash basis for the then year ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.


CARLSON & ASSOCIATES CPAs, INC.

Lake Geneva, WI
May 5, 2015

ALTERNATIVE UTILITY SERVICES, INC
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY - MODIFIED CASH BASIS
As of December 31, 2014

ASSETS

CURRENT ASSETS

Checking	\$ 39,206
Accounts Receivable	50
Note Receivable	10,000
PJM Credit	<u>50,000</u>
Total Current Assets	<u>99,256</u>

FIXED ASSETS

Fixed Assets	540,710
Less: Accumulated Depreciation	<u>(422,524)</u>
Total Fixed Assets	<u>118,186</u>

OTHER ASSETS

Security Deposits	<u>1,200</u>
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TOTAL ASSETS	<u>\$ 218,642</u>
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LIABILITIES

CURRENT LIABILITIES

Credit Cards	\$ 3,823
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LONG TERM LIABILITIES

KMV Loan	50,000
Shareholder Loan	<u>8,007</u>
Total Long Term Liabilities	<u>58,007</u>

TOTAL LIABILITIES	<u>61,830</u>
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STOCKHOLDER'S EQUITY

STOCKHOLDER'S EQUITY

Common Stock	40,072
Retained Earnings	112,516
Net Income	<u>4,224</u>
Total Stockholder's Equity	<u>156,812</u>

TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	<u>\$ 218,642</u>
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ALTERNATIVE UTILITY SERVICES, INC
STATEMENT OF REVENUES, EXPENSES, AND RETAINED EARNINGS -MODIFIED CASH BASIS
For Year End December 31, 2014

REVENUES

Sales	\$ 1,789,123
Commissions	21,729
Other Income	<u>38</u>
Net Revenues	<u>1,810,890</u>

COST OF GOODS SOLD

Outside Services	<u>889,875</u>
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GROSS PROFIT

\$ 921,015

ALTERNATIVE UTILITY SERVICES, INC
STATEMENT OF REVENUES, EXPENSES, AND RETAINED EARNINGS -MODIFIED CASH BASIS
For Year End December 31, 2014

EXPENSES

Advertising & Marketing	\$ 23,548
Bank Service Charges	616
Bond Renewal	750
Building	234
Depreciation	14,133
Donation	150
Dues and Subscriptions	12,320
Insurance	8,014
Legal Fees	2,312
Maintenance	7,032
Office	17,474
Payroll Expenses	672,581
Postage and Shipping	1,177
Registration	2,397
Rent	11,097
Taxes and Licenses	2,635
Technical Services	95,744
Temporary Labor	6,394
Training & Recruitment	2,103
Travel and Entertainment	14,759
Utilities	19,388
Total Expenses	<u>914,858</u>

NET ORDINARY INCOME 6,157

OTHER INCOME (EXPENSE)

Interest Income	
Other Income	(1,722)
Other Expense	<u>(211)</u>
Total Other Income (Expense)	<u>(1,933)</u>

NET INCOME 4,224

BEGINNING RETAINED EARNINGS 112,516

ENDING RETAINED EARNINGS \$ 116,740