November 18, 2019

Ms. Barcy F. McNeal

Public Utilities Commission of Ohio

180 East Broad Street

Columbus, Ohio 43215

Re: *In re The East Ohio Gas Co. d/b/a Dominion Energy Ohio*, Case No. 19-1746-GA-AIS

Dear Ms. McNeal:

In accordance with Paragraph 5 of the Commission’s October 23, 2019 Finding and Order in the docket above, The East Ohio Gas Company d/b/a Dominion Energy Ohio (DEO) notifies the Commission of certain action taken by credit rating agencies on November 8, 2019.

On November 8, 2019, Dominion Energy, Inc. (DEI) announced a reorganization of its gas businesses, primarily related to Dominion Energy Gas Holdings LLC (DEGH), which had been DEO’s immediate parent company since September 2013. As part of the reorganization, DEO will become a direct subsidiary of DEI, and DEGH will encompass the Cove Point LNG facility and additional gas transmission businesses, along with its existing transmission and storage subsidiaries. Following this announcement, based on the change in DEGH’s asset mix, the credit rating agency Fitch Ratings downgraded DEGH’s rating from “A-” to “BBB+.” Moody’s placed DEGH’s “A3” rating on review for downgrade. S&P Global affirmed its previous BBB+ rating for DEGH. There were no changes to the credit ratings of DEI.

Based on discussions with DEI, DEO does not believe that the credit agencies’ actions will materially impact the cost of the debt issuance approved by the Commission. Given this expectation, and in view of the additional protections already in place under the Order (such as the maximum interest rate parameter), DEO does not believe that additional safeguards or conditions are necessary. But to the extent the Commission or its Staff has concerns, DEO is willing to discuss and address such concerns on an expedited basis. DEO plans to set up a meeting with Commission Staff in the near future regarding the reorganization announced November 8, including the potential for DEO to seek financing as a standalone entity, and any concerns could be discussed at such meeting.

Please file a copy of this letter in the above-captioned docket. Please do not hesitate to contact me with any questions.

Respectfully submitted,

/s/ Andrew J. Campbell

*Counsel for The East Ohio Gas Company   
d/b/a Dominion Energy Ohio*