

Northeast Ohio Natural Gas Corp.
Quarterly Report of Financing Activities

Intercompany Line of Credit

October 2023					November 2023					December 2023				
Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1 \$ 20,400,000 \$	-	27,373.53	222	-	\$ 22,850,000 \$	200,000	30,238.50	165	-	\$ 24,400,000 \$	(50,000)	25,225.79	132	-
2 \$ 20,400,000 \$	-	36,664.35	222	-	\$ 22,850,000 \$	-	47,964.70	165	-	\$ 24,350,000 \$	-	25,225.79	132	-
3 \$ 20,400,000 \$	(350,000)	12,464.95	229	-	\$ 22,850,000 \$	(50,000)	36,179.13	166	-	\$ 24,350,000 \$	-	25,225.79	132	-
4 \$ 20,050,000 \$	-	14,784.60	230	-	\$ 22,800,000 \$	-	36,179.13	166	-	\$ 24,350,000 \$	(100,000)	8,307.86	134	-
5 \$ 20,050,000 \$	(50,000)	13,204.74	231	-	\$ 22,800,000 \$	-	36,179.13	166	-	\$ 24,250,000 \$	(150,000)	49,229.79	138	-
6 \$ 20,000,000 \$	(50,000)	4,228.16	232	-	\$ 22,800,000 \$	(100,000)	35,756.72	169	-	\$ 24,100,000 \$	-	27,963.68	138	-
7 \$ 19,950,000 \$	-	4,228.16	232	-	\$ 22,700,000 \$	(150,000)	34,985.47	172	-	\$ 24,100,000 \$	50,000	29,506.08	137	-
8 \$ 19,950,000 \$	-	4,228.16	232	-	\$ 22,550,000 \$	50,000	30,644.85	171	-	\$ 24,150,000 \$	200,000	26,774.31	132	-
9 \$ 19,950,000 \$	-	4,228.16	232	-	\$ 22,550,000 \$	(50,000)	8,599.15	171	-	\$ 24,350,000 \$	-	26,774.31	132	-
10 \$ 19,950,000 \$	(150,000)	32,941.55	236	-	\$ 22,550,000 \$	200,000	45,231.18	168	-	\$ 24,350,000 \$	-	26,774.31	132	-
11 \$ 19,800,000 \$	-	27,076.82	236	-	\$ 22,750,000 \$	-	45,231.18	168	-	\$ 24,350,000 \$	(100,000)	34,043.54	134	-
12 \$ 19,800,000 \$	50,000	37,890.99	235	-	\$ 22,750,000 \$	-	45,231.18	168	-	\$ 24,250,000 \$	(400,000)	33,622.99	144	-
13 \$ 19,850,000 \$	200,000	19,863.44	230	-	\$ 22,750,000 \$	50,000	37,250.36	166	-	\$ 23,850,000 \$	-	35,988.70	144	-
14 \$ 20,050,000 \$	-	19,863.44	230	-	\$ 22,800,000 \$	(100,000)	24,262.71	168	-	\$ 23,850,000 \$	(100,000)	47,999.73	146	-
15 \$ 20,050,000 \$	-	19,863.44	230	-	\$ 22,700,000 \$	50,000	45,456.53	168	-	\$ 23,750,000 \$	(50,000)	31,350.93	147	-
16 \$ 20,050,000 \$	100,000	49,116.52	228	-	\$ 22,750,000 \$	50,000	32,374.83	166	-	\$ 23,700,000 \$	-	31,350.93	147	-
17 \$ 20,150,000 \$	650,000	43,075.65	213	-	\$ 22,800,000 \$	-	38,043.15	166	-	\$ 23,700,000 \$	-	31,350.93	147	-
18 \$ 20,800,000 \$	-	37,883.62	213	-	\$ 22,800,000 \$	-	38,043.15	166	-	\$ 23,700,000 \$	-	49,692.30	148	-
19 \$ 20,800,000 \$	(50,000)	32,320.95	214	-	\$ 22,800,000 \$	-	38,043.15	166	-	\$ 23,700,000 \$	(200,000)	8,080.54	151	-
20 \$ 20,750,000 \$	(50,000)	11,811.69	215	-	\$ 22,800,000 \$	150,000	46,897.69	163	-	\$ 23,500,000 \$	-	99,846.80	158	-
21 \$ 20,700,000 \$	-	11,811.69	215	-	\$ 22,950,000 \$	-	27,296.88	163	-	\$ 23,500,000 \$	400,000	34,302.05	143	-
22 \$ 20,700,000 \$	-	11,811.69	215	-	\$ 22,950,000 \$	250,000	47,506.29	157	-	\$ 23,900,000 \$	150,000	25,437.81	139	-
23 \$ 20,700,000 \$	50,000	11,441.23	213	-	\$ 23,200,000 \$	-	47,506.29	157	-	\$ 24,050,000 \$	-	25,437.81	139	-
24 \$ 20,750,000 \$	1,100,000	41,396.62	189	-	\$ 23,200,000 \$	200,000	8,036.99	152	-	\$ 24,050,000 \$	-	25,437.81	139	-
25 \$ 21,850,000 \$	750,000	(7,317.56)	170	-	\$ 23,400,000 \$	-	8,036.99	152	-	\$ 24,050,000 \$	-	25,437.81	139	-
26 \$ 22,600,000 \$	50,000	19,634.54	170	-	\$ 23,400,000 \$	950,000	47,522.55	131	-	\$ 24,050,000 \$	1,350,000	26,764.41	108	-
27 \$ 22,650,000 \$	200,000	3,184.46	165	-	\$ 23,400,000 \$	-	47,522.55	131	-	\$ 25,400,000 \$	(400,000)	24,969.49	117	-
28 \$ 22,850,000 \$	-	3,184.46	165	-	\$ 24,350,000 \$	(150,000)	19,524.41	134	-	\$ 25,000,000 \$	-	63,408.17	118	-
29 \$ 22,850,000 \$	-	3,184.46	165	-	\$ 24,200,000 \$	350,000	36,239.98	126	-	\$ 25,000,000 \$	(200,000)	17,440.42	121	-
30 \$ 22,850,000 \$	-	42,156.72	166	-	\$ 24,550,000 \$	(150,000)	11,378.62	129	-	\$ 24,800,000 \$	-	17,440.42	121	-
31 \$ 22,850,000 \$	(200,000)	34,798.29	170	-						\$ 24,800,000 \$	-	17,440.42	121	-

Intercompany Senior Notes

October 2023			November 2023			December 2023		
Beginning Principal Balance	Principal Paid this Month		Beginning Principal Balance	Principal Paid this Month		Beginning Principal Balance	Principal Paid this Month	
\$	20,421,000	\$	\$	20,421,000	\$	\$	20,421,000	\$

Senior Notes

Financial Ratios

October 2023			November 2023			December 2023		
Leverage Ratio	10.70		12.02			12.56		
Interest Coverage Ratio	0.35		0.16			0.13		

Hearthstone Utility Subsidiaries

Quarterly Report of Financing Activities - Non-Ohio Companies

Bank of America Revolving LOC Activity

Company Name	Jurisdiction	October 2023	
		Month-Beginning LOC Balance	Month-Ending LOC Balance
Hearthstone Utilities *	Non Regulated	\$ (18,700,000)	\$ (4,600,000)
Bangor Natural Gas Company	Maine	\$ 2,550,000	\$ 2,800,000
Frontier Natural Gas Company	North Carolina	\$ 10,450,000	\$ 11,000,000
Northeast Ohio Natural Gas Company	Ohio	\$ 20,400,000	\$ 22,650,000
Cut Bank Gas Company	Montana	\$ 50,000	\$ 50,000
Energy West	Montana	\$ 5,200,000	\$ 7,100,000
Total		\$ 19,950,000	\$ 39,000,000

November 2023	
Month-Beginning LOC Balance	Month-Ending LOC Balance
\$ (4,600,000)	\$ (4,650,000)
\$ 2,800,000	\$ 3,250,000
\$ 11,000,000	\$ 10,800,000
\$ 22,650,000	\$ 24,400,000
\$ 50,000	\$ 50,000
\$ 7,100,000	\$ 6,600,000
\$ 39,000,000	\$ 40,450,000

December 2023	
Month-Beginning LOC Balance	Month-Ending LOC Balance
\$ (4,650,000)	\$ (4,450,000)
\$ 3,250,000	\$ 5,200,000
\$ 10,800,000	\$ 12,600,000
\$ 24,400,000	\$ 24,800,000
\$ 50,000	\$ 150,000
\$ 6,600,000	\$ 7,500,000
\$ 40,450,000	\$ 45,800,000

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Case No(s). 16-0354-GA-AIS

Summary: Case Filed NEO's 4th Quarter Report electronically filed by Mr. Roger Sarver on behalf of Northeast Ohio Natural Gas Corp..