



DIS Case Number: 13-1989-EL-AGG

Section A: Application Information

A-1. Provider type:

☒ Power Broker ☒ Aggregator ☐ Retail Generation Provider ☐ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Save On Energy, LLC **Country:** United States
Phone: 7049712300 **Extension (if applicable):** **Street:** 1423 Red Ventures Drive
Website (if any): **City:** Fort Mill **Province/State:** SC
Postal Code: 29707

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
Save On Energy, LLC	Official Name	1423 Red Ventures Drive Fort Mill, SC 29707	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
Save On Energy, LLC	Official Name	1423 Red Ventures Drive Fort Mill, SC 29707	Yes	File

A-5. Contact person for regulatory matters

Krissy Simpson
1423 Red Ventures Drive
Fort Mill, SC 29707
US
ksimpson@redventures.com
7049712300

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Krissy Simpson
1423 Red Ventures Drive
Fort Mill, SC 29707
US
ksimpson@redventures.com
7049712300

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 8002795230	Extension (if applicable):	Country: United States
Fax:	Extension (if applicable):	Street: 1423 Red Ventures Drive
Email: powercustomerservice@redventures.com		City: Fort Mill Province/State: SC
		Postal Code: 29707

A-8. Applicant's federal employer identification number

20-0103768

A-9. Applicant's form of ownership

Form of ownership: Limited Liability Company (LLC)

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

Duke Energy Ohio
FirstEnergy - Cleveland Electric Illuminating
FirstEnergy - Ohio Edison
FirstEnergy - Toledo Edison
AES Ohio
American Electric Power (AEP)

Class of customer selection

Commercial
Industrial
Residential

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 10-23-2012

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Ben Braun	chooselicensing@redventures.com	CFO/COO	1423 Red Ventures Drive Fort Mill, SC 29707 US

A-13. Company history

Save on Energy, LLC was founded in 2003. Since then the company has been acquired by Red Ventures, LLC, a portfolio of digital companies that specializes in bringing consumers and brands together. Save On Energy, LLC offers online comparison-shopping for residential and small commercial electricity and natural gas consumers within deregulated states.

A-14. Secretary of State

Secretary of State Link:

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

Jurisdiction of Operation: Save On Energy, LLC. is authorized to do business as a retail energy broker in the following states:

- ☐ California
- ☐ Connecticut
- ☐ Delaware
- ☐ Georgia
- ☐ Illinois
- ☐ Maine
- ☐ Maryland
- ☐ Massachusetts
- ☐ Michigan
- ☐ New Hampshire
- ☐ New Jersey
- ☐ New York
- ☐ Ohio
- ☐ Pennsylvania
- ☐ Texas

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

Application Experience and Plan Description: Save On Energy, LLC does not contract with consumers directly. All contracts are made between the consumer and the energy supplier in which they enroll. Save on Energy, LLC acts as a consultative service for the consumer by allowing the consumer to comparison shop energy rates in their area on www.saveonenergy.com.

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

Liability and Investigations Disclosures: Save On Energy, LLC did have its previous Pennsylvania EGS license canceled by the Commission due to failure to provide financial security. Choose Energy, Inc., an affiliate of Save On Energy, LLC, is a respondent in the termination of an abandoned license proceeding in Illinois. That matter is venued before the Illinois Commerce Commission, which entered a final order suspending the company's certificate of service authority on 1/3/2024. The ultimate disposition is unknown as the company has not waived its post-order procedural rights.

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

Yes

Description: Save On Energy, LLC's Electricity Aggregator/Broker license and Natural Gas Aggregator/Broker license have both expired in Ohio because of failure to timely file its renewal applications due to administrative oversight. Save On Energy, LLC has corrected these oversights and reapplied for its licenses in Ohio. Save On Energy, LLC's affiliate, Choose Energy,

Inc., also had its Ohio Electricity Aggregator/Broker license expire for the same reason but has since fulfilled the submission requirements.

B-6. Environmental disclosures

Provide a detailed description of how the applicant intends to determine its generation resource mix and environmental characteristics, including air emissions and radioactive waste. Include the annual projection methodology and the proposed approach to compiling the quarterly actual environmental disclosure data. See 4901:1-21-09 of the Ohio Administrative Code for additional details of this requirement.

PJM disclosure option chosen

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.



File(s) attached

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio.**

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

File(s) attached

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

This does not apply.

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

File(s) attached

Section D: Applicant Technical Capacity

D-1. Operations

Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Operations Description: Save On Energy Inc. partners with energy providers in deregulated states to provide marketing services. Consumers within these deregulated markets are able to comparison shop energy rates on the website, www.saveonenergy.com. Save On Energy, LLC does not contract with the consumer directly. Each supplier in which Save On Energy, LLC is partnered with is responsible for all contracts and billing.

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

Operations Expertise & Personnel Description: Save on Energy, LLC was founded in 2003 and has provided marketing services in deregulated markets since its inception. Please find the professional histories of Save On Energy, LLC's principals to demonstrate their ability and expertise:

BEN BRAUN - CFO & COO

Ben Braun joined Red Ventures as CFO in December 2021. In addition to CFO, Ben



assumed the role of COO in April 2023. Prior to joining Red Ventures, Ben helped lead Corporate Strategy and Business Development for NBCUniversal. In this role, Ben worked on developing NBCU's streaming business, Peacock, and he supported NBCU's Film & TV, Ad Sales, and other businesses on strategic initiatives and the evaluation of M&A opportunities. Previously, Ben was CFO of NBCUniversal's Brand Development Group, which includes the Consumer Products and Digital Gaming businesses. He joined the Brand Development group after leading Strategy and Business Development for Universal Filmed Entertainment Group. He joined NBCU from DreamWorks Animation, where he was Head of Corporate and Business Development and worked extensively on the sale and integration of DreamWorks Animation into Comcast NBCUniversal. Prior to DreamWorks, Ben was an Executive Director in the Investment Banking Division of Morgan Stanley, where he worked for almost ten years. He was a part of Morgan Stanley's Media & Communications banking team with a focus on media, entertainment, cable, and wireless companies. Ben earned an MBA from Columbia University and a BA in Public Policy from Duke University. He recently relocated to Charlotte with his wife and their two daughters, where Red Ventures is based.

Application Attachments

RED VENTURES

CONFIDENTIAL AND PROPRIETARY

RV Power Organizational Chart*

All subsidiaries are owned 100% by parent company
(created August 2022)



*This organizational chart is provided for illustrative purposes and is not intended to identify all subsidiaries and affiliate relationships. However, this does include all entities with day to day, operational control of licensee.

Save On Energy, LLC
BALANCE SHEETS

ASSETS	Actuals FY 2017	Actuals FY 2018	Actuals FY 2019	Actuals FY 2020	Actuals FY 2021	Actuals FY 2022
CURRENT ASSETS						
Cash and Cash Equivalents	10,127,192	10,853,120	11,074,456	10,799,754	22,009,102	28,378,665
Accounts Receivable, Net	2,108,985	2,476,712	3,817,768	4,733,313	4,828,391	6,376,027
Total Current Assets	<u>12,236,177</u>	<u>13,329,832</u>	<u>14,892,224</u>	<u>15,533,066</u>	<u>26,837,493</u>	<u>34,754,692</u>
OTHER ASSETS						
Accounts Receivable - Long-Term, Net	-	-	45,328,854	54,878,660	59,645,394	75,380,337
Deposits and Other Assets	-	-	-	44,637	55,242	62,811
Total Other Assets	<u>-</u>	<u>-</u>	<u>45,328,854</u>	<u>54,923,296</u>	<u>59,700,636</u>	<u>75,443,148</u>
Total Assets	<u>12,236,177</u>	<u>13,329,832</u>	<u>60,221,078</u>	<u>70,456,362</u>	<u>86,538,128</u>	<u>110,197,840</u>
LIABILITIES AND PARTNERS' CAPITAL						
CURRENT LIABILITIES						
Accounts Payable	1,390,578	1,849,493	2,283,882.42	2,745,396.08	2,962,328.58	3,978,869.15
Accrued Expenses	-	-	354,822	145,575	617,654	1,494,926
Allowance for Chargeback	4,349,980	4,458,082	6,871,982	-	-	-
Total Current Liabilities	<u>5,740,557</u>	<u>6,307,575</u>	<u>9,510,687</u>	<u>2,890,971</u>	<u>3,579,983</u>	<u>5,473,796</u>
OTHER LIABILITIES						
Accrued Loss on Lease Abandonment	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Total Other Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>5,740,557</u>	<u>6,307,575</u>	<u>9,510,687</u>	<u>2,890,971</u>	<u>3,579,983</u>	<u>5,473,796</u>
EQUITY						
Partners' Equity	4,874,737	6,495,619	7,022,257	50,710,391	67,565,391	82,958,145
Equity due to Change in Accounting Standard	-	-	32,281,511	-	-	-
Net Income	8,620,883	7,526,638	18,406,623	23,855,000	22,392,754	28,765,899
Dividends	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)
Net Equity	6,495,619	7,022,257	50,710,391	67,565,391	82,958,145	104,724,044
Total Liabilities and Equity	<u>12,236,177</u>	<u>13,329,832</u>	<u>60,221,078</u>	<u>70,456,362</u>	<u>86,538,128</u>	<u>110,197,840</u>

Save On Energy, LLC

INCOME STATEMENTS

	Actuals FY 2017	Actuals FY 2018	Actuals FY 2019	Actuals FY 2020	Actuals FY 2021	Actuals FY 2022
REVENUE						
Sales Revenue	25,307,815	29,720,550	45,813,212	56,799,753	57,940,697	76,512,329
Other Revenue	-	-	-	-	-	-
Total Revenue	25,307,815	29,720,550	45,813,212	56,799,753	57,940,697	76,512,329
OPERATING EXPENSES						
Operating Costs	14,425,028	18,479,585	22,000,617	27,538,781	26,465,061	35,380,788
General and Administrative Expenses	2,261,904	3,714,327	5,405,972	5,405,972	9,082,881	12,365,642
Total Operating Expenses	16,686,932	22,193,912	27,406,589	32,944,753	35,547,943	47,746,430
NET INCOME	8,620,883	7,526,638	18,406,623	23,855,000	22,392,754	28,765,899

Save On Energy, LLC
STATEMENT OF CASH FLOWS
FY 2017 as of December 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income	8,620,883
(Gain) Loss on Investment in Unconsolidated Subsidiaries	-
(Gain) Loss on Disposal of Property and Equipment	-
(Increase) Decrease in Assets(Liabilities):	-
Accounts Receivable	416,766
Prepays and Other Current Assets	-
Deposits and Other Assets	-
Due from Related Parties	-
Accounts Payable	16,990
Accrued Expenses	-
Chargeback Accrual	(2,562,964)
Other Liabilities	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>6,491,674</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Property and Equipment	-
Purchase of Construction in Progress	-
Cash Paid for Cost Method Investments	-
Purchase of Intangible Asset	-
Net Advances to Unconsolidated Subsidiaries	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>-</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Distributions Paid	(7,000,000)
Repurchase of Common Units (Net of Sales)	-
Deferred Financing Costs	-
Proceeds on Long-Term Debt, Net	-
Payments on Note Payable to Related Party	-
NET CASH USED BY FINANCING ACTIVITIES	<u>(7,000,000)</u>

NET DECREASE IN CASH AND CASH EQUIVALENTS (508,326)

Cash and Cash Equivalents - Beginning of Year 10,635,518

CASH AND CASH EQUIVALENTS - END OF PERIOD 10,127,192

Save On Energy, LLC
STATEMENT OF CASH FLOWS
FY 2018 as of December 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income	7,526,638
(Gain) Loss on Investment in Unconsolidated Subsidiaries	-
(Gain) Loss on Disposal of Property and Equipment	-
(Increase) Decrease in Assets(Liabilities):	-
Accounts Receivable	(367,728)
Prepays and Other Current Assets	-
Deposits and Other Assets	-
Due from Related Parties	-
Accounts Payable	458,915
Accrued Expenses	-
Chargeback Accrual	108,103
Other Liabilities	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>7,725,928</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Property and Equipment	-
Purchase of Construction in Progress	-
Cash Paid for Cost Method Investments	-
Purchase of Intangible Asset	-
Net Advances to Unconsolidated Subsidiaries	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>-</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Distributions Paid	(7,000,000)
Repurchase of Common Units (Net of Sales)	-
Deferred Financing Costs	-
Proceeds on Long-Term Debt, Net	-
Payments on Note Payable to Related Party	-
NET CASH USED BY FINANCING ACTIVITIES	<u>(7,000,000)</u>

NET DECREASE IN CASH AND CASH EQUIVALENTS

725,928

Cash and Cash Equivalents - Beginning of Year 10,127,192

CASH AND CASH EQUIVALENTS - END OF PERIOD

10,853,120

Save On Energy, LLC
STATEMENT OF CASH FLOWS
FY 2019 as of December 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income	18,406,623
(Gain) Loss on Investment in Unconsolidated Subsidiaries	-
(Gain) Loss on Disposal of Property and Equipment	-
(Increase) Decrease in Assets(Liabilities):	-
Accounts Receivable	(46,669,909)
Equity due to Change in Accounting Standard	32,281,511
Prepays and Other Current Assets	-
Deposits and Other Assets	-
Due from Related Parties	-
Accounts Payable	434,390
Accrued Expenses	354,822
Chargeback Accrual	2,413,899
Other Liabilities	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>7,221,336</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Property and Equipment	-
Purchase of Construction in Progress	-
Cash Paid for Cost Method Investments	-
Purchase of Intangible Asset	-
Net Advances to Unconsolidated Subsidiaries	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>-</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Distributions Paid	(7,000,000)
Repurchase of Common Units (Net of Sales)	-
Deferred Financing Costs	-
Proceeds on Long-Term Debt, Net	-
Payments on Note Payable to Related Party	-
NET CASH USED BY FINANCING ACTIVITIES	<u>(7,000,000)</u>

NET DECREASE IN CASH AND CASH EQUIVALENTS

221,336

Cash and Cash Equivalents - Beginning of Year

10,853,120

CASH AND CASH EQUIVALENTS - END OF PERIOD

11,074,456

Save On Energy, LLC
STATEMENT OF CASH FLOWS
FY 2020 as of December 31, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income	23,855,000
(Gain) Loss on Investment in Unconsolidated Subsidiaries	-
(Gain) Loss on Disposal of Property and Equipment	-
(Increase) Decrease in Assets(Liabilities):	-
Accounts Receivable	(10,465,350)
Equity due to Change in Accounting Standard	-
Prepays and Other Current Assets	-
Deposits and Other Assets	(44,637)
Due from Related Parties	-
Accounts Payable	461,514
Accrued Expenses	(209,247)
Chargeback Accrual	(6,871,982)
Other Liabilities	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>6,725,298</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Property and Equipment	-
Purchase of Construction in Progress	-
Cash Paid for Cost Method Investments	-
Purchase of Intangible Asset	-
Net Advances to Unconsolidated Subsidiaries	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>-</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Distributions Paid	(7,000,000)
Repurchase of Common Units (Net of Sales)	-
Deferred Financing Costs	-
Proceeds on Long-Term Debt, Net	-
Payments on Note Payable to Related Party	-
NET CASH USED BY FINANCING ACTIVITIES	<u>(7,000,000)</u>

NET DECREASE IN CASH AND CASH EQUIVALENTS (274,702)

Cash and Cash Equivalents - Beginning of Year 11,074,456

CASH AND CASH EQUIVALENTS - END OF PERIOD 10,799,754

Save On Energy, LLC
STATEMENT OF CASH FLOWS
FY 2021 as of December 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income	22,392,754
(Gain) Loss on Investment in Unconsolidated Subsidiaries	-
(Gain) Loss on Disposal of Property and Equipment	-
(Increase) Decrease in Assets(Liabilities):	-
Accounts Receivable	(4,861,813)
Equity due to Change in Accounting Standard	-
Prepays and Other Current Assets	-
Deposits and Other Assets	(10,605)
Due from Related Parties	-
Accounts Payable	216,933
Accrued Expenses	472,079
Chargeback Accrual	-
Other Liabilities	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>18,209,348</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Property and Equipment	-
Purchase of Construction in Progress	-
Cash Paid for Cost Method Investments	-
Purchase of Intangible Asset	-
Net Advances to Unconsolidated Subsidiaries	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>-</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Distributions Paid	(7,000,000)
Repurchase of Common Units (Net of Sales)	-
Deferred Financing Costs	-
Proceeds on Long-Term Debt, Net	-
Payments on Note Payable to Related Party	-
NET CASH USED BY FINANCING ACTIVITIES	<u>(7,000,000)</u>

NET DECREASE IN CASH AND CASH EQUIVALENTS

11,209,348

Cash and Cash Equivalents - Beginning of Year

10,799,754

CASH AND CASH EQUIVALENTS - END OF PERIOD

22,009,102

Save On Energy, LLC
STATEMENT OF CASH FLOWS
FY 2022 as of December 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income	28,765,899
(Gain) Loss on Investment in Unconsolidated Subsidiaries	-
(Gain) Loss on Disposal of Property and Equipment	-
(Increase) Decrease in Assets(Liabilities):	-
Accounts Receivable	(17,282,579)
Equity due to Change in Accounting Standard	-
Prepays and Other Current Assets	-
Deposits and Other Assets	(7,569)
Due from Related Parties	-
Accounts Payable	1,016,541
Accrued Expenses	877,272
Chargeback Accrual	-
Other Liabilities	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>13,369,563</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Property and Equipment	-
Purchase of Construction in Progress	-
Cash Paid for Cost Method Investments	-
Purchase of Intangible Asset	-
Net Advances to Unconsolidated Subsidiaries	-
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>-</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Distributions Paid	(7,000,000)
Repurchase of Common Units (Net of Sales)	-
Deferred Financing Costs	-
Proceeds on Long-Term Debt, Net	-
Payments on Note Payable to Related Party	-
NET CASH USED BY FINANCING ACTIVITIES	<u>(7,000,000)</u>

NET DECREASE IN CASH AND CASH EQUIVALENTS

6,369,563

Cash and Cash Equivalents - Beginning of Year

22,009,102

CASH AND CASH EQUIVALENTS - END OF PERIOD

28,378,665

SaveOnEnergy - OH Forecasted Income Statement

<u>P&L</u>	2023	2024	2025
Transactional Revenue	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ -	\$ -
Marketing Expense	\$ -	\$ -	\$ -
Other Expenses	\$ 271	\$ 271	\$ 271
Contribution Margin	\$ (271)	\$ (271)	\$ (271)

LIVE REPORT

RED VENTURES, LLC

Tradestyle(s): -

ACTIVE HEADQUARTERS

D-U-N-S Number: 02-132-0374
Phone: +1 704 971 2300

Address: 1101 Red Ventures Dr, Fort Mill, SC, 29707, United States Of America
Web: www.redventures.com
Endorsement: CNETUSfinance@redventures.com

Summary

KEY DATA ELEMENTS (Formerly: SCORE BAR)

KDE Name	Current Status	Details
PAYDEX®	66	19 Days Beyond Terms
Delinquency Score	86	Low to Moderate Risk of severe payment delinquency.
Failure Score	27	Moderate to High Risk of severe financial stress.
D&B Viability Rating	34BG	View More Details
Bankruptcy Found	N	
D&B Rating	1R4	10 employees and over, Higher than Average Risk

ALL ACCOUNTS

Totals	Total Outstanding	Approved Credit Limit	Credit Limit Utilization	Total Past Due
-	-	-	-	-

Account Level Detail

Account Name	Total Outstanding	Approved Credit Limit	Credit Limit Utilization	Total Past Due	Account Status
--------------	-------------------	-----------------------	--------------------------	----------------	----------------



There are currently no account associated with this D-U-N-S.
Upload account or create an account to view summary.

ALL APPLICATIONS

Totals	Total Requested Amount	Total Credit Limit
-	-	-

Application Level Detail

Application Name	Application Status	Date Created	Date Decisioned	Requested Amount	Credit Limit
------------------	--------------------	--------------	-----------------	------------------	--------------



UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show SAVE ON ENERGY, LLC, a Texas Limited Liability Company, Registration Number 2153998, was registered in the State of Ohio on November 26, 2012, is currently authorized to transact business in this state.



Witness my hand and the seal of the Secretary of State at Columbus, Ohio this 30th day of October, A.D. 2023.

A handwritten signature in blue ink, reading "Frank LaRose".

Ohio Secretary of State

Validation Number: 202330302704

Competitive Retail Electric Service Affidavit

County of York :

State of South Carolina :

Yih-Han Ma, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.



12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

13. Affiant further sayeth naught.

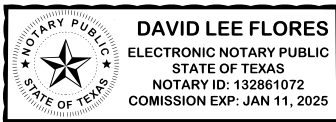
Yih-Han Ma SVP
Signature of Affiant & Title

State of Texas | County of Hidalgo

Sworn and subscribed before me this 23 day of January, 2024
Month Year

David Lee Flores
Signature of official administering oath

David Lee Flores, a Texas State Notary Public
Print Name and Title



My commission expires on January 11, 2025

Document Notarized using a Live Audio-Video Connection



**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on**

1/23/2024 5:40:44 PM

in

Case No(s). 13-1989-EL-AGG

Summary: In the Matter of the Application of Save On Energy, LLC