Ohio | Public Utilities Commission

DIS Case Number: 17-2113-EL-AGG

Section A: Application Information

A-1. Provider type:

☒ Power Broker ☐ Aggregator ☐ Retail Generation Provider ☐ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Texas Energy Options Inc
Phone: 2817974138 **Extension (if applicable):**
Website (if any):

Country: United States
Street: 3330 N Briarpark Lane
City: Sugar Land **Province/State:** TX
Postal Code: 77479

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
TEXAS ENERGY OPTIONS, INC	Official Name	3330 N BRIARPARK LANE SUGAR LAND, TX 77479	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
TEXAS ENERGY OPTIONS, INC	Official Name	3330 N BRIARPARK LANE SUGAR LAND, TX 77479	Yes	File

A-5. Contact person for regulatory matters

Ohio | Public Utilities Commission

Jay Ferry
3330 N Briarpark Lane
Sugar Land, TX 77479
US
jay@txenergyoptions.com
2817974138

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Jay Ferry
3330 N Briarpark Lane
Sugar Land, TX 77479
US
jay@txenergyoptions.com
2817974138

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 2817974138	**Extension (if applicable):**	**Country:** United States
Fax:	**Extension (if applicable):**	**Street:** 3330 N BRIARPARK LANE
Email: jay@txenergyoptions.com		**City:** SUGAR LAND **Province/State:** TX **Postal Code:** 77479

A-8. Applicant's federal employer identification number

94-3417647

A-9. Applicant's form of ownership

Form of ownership: Corporation

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

AEP Ohio
FirstEnergy - Ohio Edison

Ohio | Public Utilities Commission

FirstEnergy - Toledo Edison

Class of customer selection

Commercial
Industrial
Mercantile

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 01-01-2014

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	**Email**	Title	Address
Jay Ferry	jay@txenergyoptions.com	Pres	3330 N Briarpark Lane Sugar Land, TX 77479 US

A-13. Company history

Texas Energy Options, Inc., a consulting firm founded in 2001, helps clients manage their transition into open electric markets across the United States and maintain competitive operations in both regulated and deregulated power markets. TEO presently represents over 300 sites in 22 states including 8 deregulated markets, with over 3000 meters consuming over 50 Megawatts of demand on 1 Billion annual kW hours of consumption. The client base is diverse, from governmental to industrial, large commercial to residential. Clients are generally multi-year, maintaining TEO as their representative over the long term. TEO is a member in good standing with the Better Business Bureau.

A-14. Secretary of State

Secretary of State Link:

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

Jurisdiction of Operation: Broker in Texas

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

Application Experience and Plan Description: Texas Energy Options, Inc., a consulting firm founded in 2001, helps clients manage their transition into open electric markets across the United States and maintain competitive operations in both regulated and deregulated power markets. TEO presently represents over 300 sites in 22 states including 8 deregulated markets, with over 3000 meters consuming over 50 Megawatts of demand on 1 Billion annual kW hours of consumption. The client base is diverse, from governmental to industrial, large commercial to residential. Clients are generally multi-year, maintaining TEO as their representative over the long term. TEO is a member in good standing with the Better Business Bureau.

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

Liability and Investigations Disclosures: n/a

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted orheld liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted.**

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio.**

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

Stand-alone entity with no affiliate or subsidiary companies

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Section D: Applicant Technical Capacity

D-1. Operations

Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Operations Description: Texas Energy Options, Inc., a consulting firm founded in 2001, helps clients manage their transition into open electric markets across the United States and maintain competitive operations in both regulated and deregulated power markets. TEO presently represents over 300 sites in 22 states including 8 deregulated markets, with over 3000 meters consuming over 50 Megawatts of demand on 1 Billion annual kW hours of consumption. The client base is diverse, from governmental to industrial, large commercial to residential. Clients are generally multi-year, maintaining TEO as their representative over the long term. TEO is a member in good standing with the Better Business Bureau.

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

Operations Expertise & Personnel Description: Jay Ferry, President of Texas Energy Options, Inc., has over thirty-five years of experience in the energy market and provides all bid management for the company. Working from a background of and PhD in economics, Dr. Ferry is adept at pinpointing and solving the problems his clients face in choosing the source of and managing the use of their electricity and natural gas supply. Current work also includes client representation in large end user groups in New York, California, South Carolina and Iowa,

focusing on rate and associated cost recovery as it pertains to statewide legislation and rate development.

Ohio | Public Utilities Commission

Application Attachments

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show TEXAS ENERGY OPTIONS, INC., a Texas corporation, having qualified to do business within the State of Ohio on October 3, 2017 under License No. 4079568 is currently in GOOD STANDING upon the records of this office.

Witness my hand and the seal of the Secretary of State at Columbus, Ohio this 28th day of September, A.D. 2023.

Ohio Secretary of State

Validation Number: 202327103698

Texas Energy Options, Inc

Projected Profit & Loss

2023-2026

Cash Basis

	2023	2024	2025	2026
Income				
Consulting Revenue	$ -	$ 3,000	$ 6,000	$ 12,000
Gross Profit	$ -	3,000	6,000	12,000
Expenses				
Taxes & Licenses	$ 300	300	300	300
Total Expense	$ 300	300	300	300
Net Ordinary Income	$ (300)	$ 2,700	$ 5,700	$ 11,700

D&B Finance Analytics

Printed By: Emily Casarin

Date Printed: 10/11/2023

APPLICATION

TEXAS ENERGY OPTIONS, INC

Tradestyle(s): -

ACTIVE SINGLE LOCATION

D-U-N-S Number: 10-798-3392
Phone: +1 281 797 4138

Address: 3330 N Briarpark Ln, Sugar Land, TX, 77479, United States Of America
Endorsement: ecasarin@summerenergy.com
Folders: All Companies

APPLICATION: **Texas Energy Options, Inc**

Application #: FCKA3KEE5E
Address: 3330 N Briarpark Ln, Sugar Land, TX, United States Of America - 77479
Phone: +1 281 797 4138

Submitted Date: 10/11/2023
Endorsement: ecasarin@summerenergy.com
Assigned to: CREDIT DEPARTMENT

Summary

Data in this Application is a snapshot as of **10/11/2023**

APPLICATION DECISION REASONS

Status:
Approved

Approved :
An automated decision resulted in a Approved outcome on 10/11/2023.
D&B was your source of business information to make this decision.

Based on the "Approved" rule the credit terms recommended are :

Credit Limit:	US$ 10,050
Payment Terms:	Net 30
Early Payment Discount:	Not Set
Analyst Instructions:	No instructions provided for this Decision.

The recommended credit terms were based on the following:

Condition	Value
Application Decision Rule:	Approved Rule
Percentage Calculation	300% of High Credit - Average
High Credit - Average:	3,350

The "Auto Approval Rule" rule triggered this review because of the following conditions:

Condition:	Delinquency Score Is Not Blank
Value:	80
Condition:	PAYDEX® Is Not Blank

Value:	80
Condition:	Failure Score Is Not Blank
Value:	93
Condition:	DNBi Application Scorecard Is Greater Than or Equal To 6
Value:	8.9
Condition:	D&B Business Data Available Is True
Value:	true

KEY DATA ELEMENTS (Formerly: SCORE BAR)

KDE Name	Current Status	Details
PAYDEX®	80	Pays on time
Delinquency Score	80	Low to Moderate Risk of severe payment delinquency.
Failure Score	93	Low to Moderate Risk of severe financial stress.
D&B Viability Rating	3 3 C G	View More Details
Bankruptcy Found	N	
D&B Rating	2R2	1 to 9 Employees, Low Risk

ALL APPLICATIONS

Totals	Total Requested Amount	Total Credit Limit
1	0	10,050

Application Level Detail

Application Name	Application Status	Date Created	Date Decisioned	Requested Amount	Credit Limit
Texas Energy Options, Inc Application ID: #FCKA3KEE5E	Approved	10/11/2023	10/11/2023	0	10,050

APPLICATION OPTIONS

APPLICATION: **TEXAS ENERGY OPTIONS, INC**

Application Assignment	Credit Managers
Delete Application	

APPROVED CREDIT TERMS

APPLICATION: **Texas Energy Options, Inc**

Approved Credit Limit	10,050
Approved Payment Terms	Net 30
Approved Early Payment Discount	Not Set
Approved Term Status	Active

CUSTOM SCORES

APPLICATION: **Texas Energy Options, Inc**

DNBi Application Scorecard

NOTES

APPLICATION: **Texas Energy Options, Inc**

Add Note

No notes is available for this D-U-N-S Number.

COMPANY PROFILE

D-U-N-S
10-798-3392

Mailing Address
UNITED STATES

Annual Sales
500,000

Legal Form
Corporation (US)

Telephone
+1 281 797 4138

Employees
1

History Record
Clear

Present Control Succeeded
2001

Age (Year Started)
22 Years (2001)

Date Incorporated
11/27/2001

Named Principal
Jay Ferry , PRES

State of Incorporation
TEXAS

Line of Business
Business consulting services

Ownership
Not publicly traded

SIC
8748

NAICS
541690

Street Address:
3330 N Briarpark Ln,
Sugar Land, TX, 77479,
United States Of America

OVERALL BUSINESS RISK

Dun & Bradstreet thinks...

HIGH	MODERATE-HIGH	MODERATE	LOW-MODERATE	LOW

Overall assessment of this organization over the next 12 months:	Stable Condition
Based on the predicted risk of business discontinuation:	High Likelihood Of Continued Operations
Based on the predicted risk of severely delinquent payments:	Low Potential For Severely Delinquent Payments

D&B MAX CREDIT RECOMMENDATION

MAXIMUM CREDIT RECOMMENDATION

US$ 13,000

The recommended limit is based on a moderately low probability of severe delinquency.

FAILURE SCORE (Formerly Financial Stress Score)

Company's Risk Level

LOW-MODERATE

Probability of failure over the next 12 months

0.06 %

93

High Risk (1) — Low Risk (100)

Past 12 Months

Low Risk

High Risk

DELINQUENCY SCORE (Formerly Commercial Credit Score)

Company's Risk Level

LOW-MODERATE

Probability of delinquency over the next 12 months

2.58 %

80

High Risk (1) — Low Risk (100)

Past 12 Months

Low Risk

High Risk

VIABILITY RATING SUMMARY

Viability Score

3

High Risk (9) — Low Risk (1)

Data Depth Indicator

C

Descriptive (G) — Predictive (A)

Portfolio Comparison

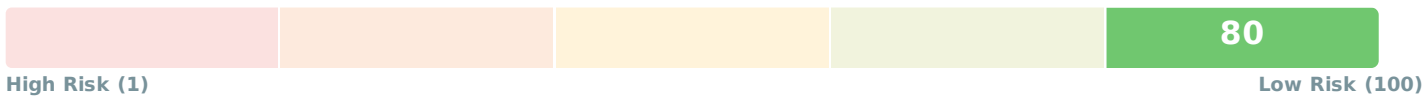
3

High Risk (9) — Low Risk (1)

Unavailable

Financial Data	
Trade Payments	Available: 3+Trade
Company Size	Large: Employees:50+ or Sales: $500K+
Years in Business	Established

D&B PAYDEX®



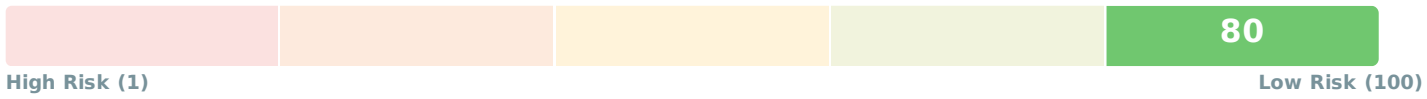
0 pays on time

Past 24 Months

Low Risk

High Risk

D&B PAYDEX - 3 MONTHS



ON TERMS

PAYDEX® TREND CHART

SBRI ORIGINATION

No SBRI Origination Score data is currently available.

D&B SBFE SCORE

No D&B SBFE Score data is currently available.

D&B RATING

Employee Size

2R : employees-1-9

Current Rating as of 10/15/2021

Risk Indicator

2 : Low Risk

FRAUD RISK SCORE INFORMATION

Company Name	Texas Energy Options, Inc

Address	3330 N Briarpark Ln
City	Sugar Land, TX

LEGAL EVENTS

Events	Occurrences	Last Filed
Bankruptcies	0	-
Judgements	0	-
Liens	0	-
Suits	0	-
UCC	0	-

DETAILED TRADE RISK INSIGHT™

3 Months

From to

High Risk (120+) Low Risk (0)

DETAILED TRADE RISK INSIGHT™ 13 MONTH TREND

Total Amount Current and Past Due -

FINANCIAL OVERVIEW - BALANCE SHEET

Balance Sheet [1]	Amount [2]	Last 2 Years

Interim
2. (In Single Units)
Source: D&B

TRADE PAYMENTS

Highest Past Due:

0

Highest Now Owing	Total Trade Experiences	Largest High Credit
0	5	7,500

FINANCIAL OVERVIEW - PROFIT AND LOSS

Profit & Loss [1]	Amount [2]	Last 2 Years

Interim
2. (In Single Units)
Source: D&B

OWNERSHIP

This company is a Single Location.

FINANCIAL OVERVIEW - KEY BUSINESS RATIOS

No Data Available

ALERTS

There are no alerts for this D-U-N-S Number.

WEB & SOCIAL POWERED BY FIRSTRAIN

No Data Available

COUNTRY/REGIONAL INSIGHT

United States Of America

Weeks after agreeing on a debt deal, a divided Congress is now racing against time to avoid a partial government shutdown; expect chaotic extensions on government payouts and contracts.

Risk Category

LOW

High Risk — Low Risk

Available Reports

Country Insight Report (CIR)

Current Publication Date: 09/14/2023

Country Insight Snapshot (CIS)

Current Publication Date: 09/14/2023

STOCK PERFORMANCE

No stock performance data is available for this D-U-N-S Number.

The scores and ratings included in this report are designed as a tool to assist the user in making their own credit related decisions, and should be used as part of a balanced and complete assessment relying on the knowledge and expertise of the reader, and where appropriate on other information sources. The score and rating models are developed using statistical analysis in order to generate a prediction of future events. Dun & Bradstreet monitors the performance of thousands of businesses in order to identify characteristics common to specific business events. These characteristics are weighted by significance to form rules within its models that identify other businesses with similar characteristics in order to provide a score or rating.

Dun & Bradstreet's scores and ratings are not a statement of what will happen, but an indication of what is more likely to happen based on

previous experience. Though Dun & Bradstreet uses extensive procedures to maintain the quality of its information, Dun & Bradstreet cannot guarantee that it is accurate, complete or timely, and this may affect the included scores and ratings. Your use of this report is subject to applicable law, and to the terms of your agreement with Dun & Bradstreet.

Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more than 260 million unique supplier/purchaser relationships.

DAYS BEYOND TERMS - PAST 3 & 12 MONTHS

3 Monthsof to
Days Beyond Terms :Days

Days Beyond Terms :
High Risk:150+ ; Low Risk:0

Dollar-weighted average of
payment experiences reported fromcompanies.

12 monthsof Sep-22 to Aug-23
Days Beyond Terms :0 Days

Days Beyond Terms :
High Risk:150+ ; Low Risk:0

Dollar-weighted average of**4**
payment experiences reported from**2**companies.

DEROGATORY EVENTS LAST 13 MONTHS FROM OCT-22 TO OCT-23

No Derogatory trade Event has been reported on this company for the past 13 Months

TOTAL AMOUNT CURRENT AND PAST DUE - 13 MONTH TREND FROM OCT-22 TO OCT-23

Status	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
Total	0	0	0	0	0	0	0	0	0	0	0	0	0
Current	0	0	0	0	0	0	0	0	0	0	0	0	0
1-30 Days Past Due	0	0	0	0	0	0	0	0	0	0	0	0	0
31-60 Days Past Due	0	0	0	0	0	0	0	0	0	0	0	0	0
61-90 Days Past Due	0	0	0	0	0	0	0	0	0	0	0	0	0
91+ Days Past Due	0	0	0	0	0	0	0	0	0	0	0	0	0

Credit Application For the Application : **Texas Energy Options, Inc**

Application Name :Your Credit Application

Company Identification

Application Currency
US Dollar (USD)

Business Name
Texas Energy Options, Inc

Country or Region
United States Of America

Address - Primary Street (No P.O. Boxes)
3330 N Briarpark Ln

Secondary Street Address

City
Sugar Land

State/Province
Texas

Zip/Postal Code
77479

Company Phone
2817974138

D-U-N-S Number
107983392

Request

Requested Amount

Account Detail

Product Line	**Account Activation Date**	**Account Assignee**
Last Year's Sales	**Last Payment Date**	**Last Payment Amount**

Order Information

Last Order Date	**Last Order Number**	**Last Order Amount**
Sales Rep Name	**Sales Rep Number**	**Sales Rep Phone Number**
Sales Rep E-mail Address		

Risk Assessment

D&B RISK ASSESSMENT

OVERALL BUSINESS RISK

HIGH	MODERATE-HIGH	MODERATE	**LOW-MODERATE**	LOW

Dun & Bradstreet thinks...

- Overall assessment of this organization over the next 12 months: **STABLE CONDITION**
- Based on the predicted risk of business discontinuation: **HIGH LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on the predicted risk of severely delinquent payments: **LOW POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

MAXIMUM CREDIT RECOMMENDATION

US$ 13,000

The recommended limit is based on a moderately low probability of severe delinquency.

D&B VIABILITY RATING SUMMARY

The D&B Viability Rating uses D&B's proprietary analytics to compare the most predictive business risk indicators and deliver a highly reliable assessment of the probability that a company will go out of business, become dormant/inactive, or file for bankruptcy/insolvency within the next 12 months. The D&B Viability Rating is made up of 4 components:

Viability Score
Compared to All US Businesses within the D&B Database:

- Level of Risk:**Low Risk**
- Businesses ranked **3** have a probability of becoming no longer viable: **3** %
- Percentage of businesses ranked **3: 15** %
- Across all US businesses, the average probability of becoming no longer viable:**14** %

Portfolio Comparison
Compared to All US Businesses within the same MODEL SEGMENT:

- Model Segment :**Established Trade Payments**
- Level of Risk:**Low Risk**
- Businesses ranked **3** within this model segment have a probability of becoming no longer viable: **3** %
- Percentage of businesses ranked **3** with this model segment: **11** %
- Within this model segment, the average probability of becoming no longer viable:**5** %

Data Depth Indicator

Data Depth Indicator:

- ✓ Rich Firmographics
- ✓ Extensive Commercial Trading Activity
- ✗ No Financial Attributes

Greater data depth can increase the precision of the D&B Viability Rating assessment.

To help improve the current data depth of this company, you can ask D&B to make a personalized request to this company on your behalf to obtain its latest financial information. To make the request, click the link below. Note, the company must be saved to a folder before the request can be made.

Request Financial Statements

Reference the FINANCIALS tab for this company to monitor the status of your request.

Company Profile:

Company Profile Details:

- Financial Data: **False**
- Trade Payments: **Available: 3+Trade**
- Company Size: **Large: Employees:50+ or Sales: $500K+**
- Years in Business: **Established: 5+**

G

Financial Data	Trade Payments	Company Size	Years in Business
False	Available: 3+Trade	Large	Established

FAILURE SCORE FORMERLY FINANCIAL STRESS SCORE

93

High Risk (1) — Low Risk (100)

- The business belongs to an industry associated with a high risk of failure
- Higher risk state based on failure rates by state

Level of Risk	Raw Score	Probability of Failure	Average Probability of Failure for Businesses in D&B Database	Class
Low-Moderate	1559	0.06 %	0.48	2

Business and Industry Trends

BUSINESS AND INDUSTRY COMPARISON

Selected Segments of Business Attributes

Norms	National %
This Business	93
Region:(WEST SOUTH CENTRAL)	33
Industry:BUSINESS, LEGAL AND ENGINEERING SERVICES	37
Employee range:(1-9)	59
Years in Business:(11-25)	43

DELINQUENCY SCORE FORMERLY COMMERCIAL CREDIT SCORE

80

High Risk (1) — Low Risk (100)

- Limited number of satisfactory payment experiences
- Higher risk industry based on delinquency rates for this industry
- Higher risk region based on delinquency rates for this region
- Limited business activity signals reported in the past 12 months

Level of Risk	Raw Score	Probability of Delinquency	Compared to Businesses in D&B Database	Class
Low-Moderate	550	2.58 %	10.2 %	2

Business and Industry Trends

BUSINESS AND INDUSTRY COMPARISON

Selected Segments of Business Attributes

Norms	National %
This Business	80

Norms	National %
Region:(WEST SOUTH CENTRAL)	35
Industry:BUSINESS, LEGAL AND ENGINEERING SERVICES	35
Employee range:(1-9)	59
Years in Business:(11-25)	46

D&B PAYDEX

80

High Risk (1) — Low Risk (100)

When weighted by amount, Payments to suppliers average 0 Pays on time

- High risk of late payment (Average 30 to 120 days beyond terms)
- Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

Industry Median: 80
Equals Pays On Time

D&B 3 MONTH PAYDEX

80

High Risk (1) — Low Risk (100)

Based on payments collected 3 months ago.
When weighted by amount, Payments to suppliers average ON TERMS

- High risk of late payment (Average 30 to 120 days beyond terms)
- Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

Industry Median: 80
Equals Pays On Time

Business and Industry Trends

8748 - Business consulting services

D&B RATING

Current Rating as of 10/15/2021

Employee Size
2R : employees-1-9

Risk Indicator
2 : Low Risk

Previous Rating

Employee Size
2R : employees-1-9

History since 01/12/2016

Date Applied	D&B Rating
01/12/2016	--

Trade Payments

TRADE PAYMENTS SUMMARY (Based on 24 months of data)

Overall Payment Behaviour
0
Days Beyond Terms

Highest Now Owing :
US$ 0

% of Trade Within Terms
100%

Total Trade Experiences:
5
Largest High Credit :
US$ 7,500
Average High Credit :
US$ 3,350

Highest Past Due
US$ 0

Total Unfavorable Comments :
0
Largest High Credit:
US$ 0

Total Placed in Collections:
0
Largest High Credit:
US$ 0

D&B PAYDEX

80

High Risk (1) — Low Risk (100)

When weighted by amount, Payments to suppliers average 0 Pays on time

- High risk of late payment (Average 30 to 120 days beyond terms)

D&B 3 MONTH PAYDEX

80

High Risk (1) — Low Risk (100)

Based on payments collected 3 months ago.
When weighted by amount, Payments to suppliers average ON TERMS

- High risk of late payment (Average 30 to 120 days beyond terms)

- Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

Industry Median: 80
Equals Pays On Time

- Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

Industry Median: 80
Equals Pays On Time

BUSINESS AND INDUSTRY TRENDS

Based on 24 months of data

8748 - Business consulting services

	11/21	12/21	1/22	2/22	3/22	4/22	5/22	6/22	7/22	8/22	9/22	10/22	11/22	12/22	1/23	2/23	3/23	4/23	5/23	6/23	7/23	8/23	9/23	Current 2023
This Business	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80	80
Industry Quartile																								
Upper	-	80	-	-	80	-	-	80	-	-	80	-	-	80	-	-	80	-	-	80	-	-	80	-
Median	-	80	-	-	80	-	-	80	-	-	80	-	-	80	-	-	80	-	-	80	-	-	80	-
Lower	-	77	-	-	77	-	-	77	-	-	77	-	-	76	-	-	77	-	-	77	-	-	78	-

TRADE PAYMENTS BY CREDIT EXTENDED (Based on 12 months of data)

Range of Credit Extended (US$)	Number of Payment Experiences	Total Value	% Within Terms
100,000 & over	0	US$ 0	0
50,000 - 99,999	0	US$ 0	0
15,000 - 49,999	0	US$ 0	0
5,000 - 14,999	1	US$ 7,500	100
1,000 - 4,999	1	US$ 2,500	100
Less than 1,000	1	US$ 50	100

TRADE PAYMENTS BY INDUSTRY (BASED ON 24 MONTHS OF DATA)

Collapse All | Expand All

Industry Category	Number of Payment Experiences	Largest High Credit (US$)	% Within Terms (Expand to View)	1 - 30 Days Late (%)	31 - 60 Days Late (%)	61 - 90 Days Late (%)	91 + Days Late (%)
91 - Executive Legislative and General Government except Finance	3	7,500	100	0	0	0	0
9199 - Misc general gov't	3	7,500	100	0	0	0	0

TRADE LINES

Date of Experience	Payment Status	Selling Terms	High Credit (US$)	Now Owes (US$)	Past Due (US$)	Months Since Last Sale
07/23	Pays Promptly	-	7,500	0	0	1
07/23	Pays Promptly	-	2,500	0	0	1
07/23	Pays Promptly	-	50	0	0	1
08/22	-	Cash account	50	0	0	1
06/22	-	Cash account	50	0	0	Between 2 and 3 Months

OTHER PAYMENT CATEGORIES

Other Payment Categories	Experience	Total Amount
Cash experiences	2	US$ 100

Other Payment Categories	Experience	Total Amount
Payment record unknown	0	US$ 0
Unfavorable comments	0	US$ 0
Placed for collections	0	US$ 0
Total in D&B's file	5	US$ 10,150

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed. Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc. Each experience shown represents a separate account reported by a supplier. Updated trade experiences replace those previously reported.

Legal Events

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

Bankruptcies	Judgements	Liens	Suits	UCCs
No	**0** Latest Filing: -	**0** Latest Filing: -	**0** Latest Filing: -	**0** Latest Filing: -

D&B has not received any Public Filings for this company

Special Events

There are no Special Events recorded for this business.

D&B currently has no financial information on file for this company

A detailed financial statement is not available from this company for publication.

Financials - D&B

A detailed financial statement is not available from this company for publication.

D&B currently has no financial information on file for this company

D&B currently has no financial information on file for this company.

D&B currently has no financial information on file for this company

Company Profile

COMPANY OVERVIEW

D-U-N-S
10-798-3392

Mailing Address
UNITED STATES

Annual Sales
US$ 500,000

Legal Form
Corporation (US)

Telephone
+1 281 797 4138

Employees
1

History Record
Clear

Present Control Succeeded
2001

Age (Year Started)
22 Years (2001)

Date Incorporated
11/27/2001

SIC
8748

Named Principal
Jay Ferry, PRES

Business Commenced On
2001

NAICS
541690

Line of Business
Business consulting services

State of Incorporation
TEXAS

Ownership
Not publicly traded

Street Address:
3330 N Briarpark Ln,
Sugar Land, TX, 77479,
United States Of America

BUSINESS REGISTRATION

Corporate and business registrations reported by the secretary of state or other official source as of: 2023-09-28
This data is for informational purposes only, certification can only be obtained through the Office of the Secretary of State.

Registered Name	TEXAS ENERGY OPTIONS, INC.
Corporation Type	Corporation (US)
State of Incorporation	TEXAS
Date Incorporated	11/27/2001
Registration ID	0800030538
Registration Status	IN EXISTENCE
Filing Date	11/27/2001
Where Filed	SECRETARY OF STATE

Registered Agent

Name	JAY REEVES FERRY

Registered Agent

Address	3330 NORTH BRIARPARK LANE, SUGAR LAND, TX, 774790000

Registered Principal

Name	JAY REEVES FERRY
Title	President
Address	3330 NORTH BRIARPARK LANE, SUGAR LAND, TX, 774790000
Name	JAY REEVES FERRY
Title	Director
Address	3330 NORTH BRIARPARK LANE, SUGAR LAND, TX, 774790000

PRINCIPALS

Officers

JAY FERRY, PRES

Directors

DIRECTOR(S): THE OFFICER(S)

COMPANY EVENTS

The following information was reported on: 08/05/2023

On August 27, 2019, the Texas Secretary of State's business registrations file showed that Texas Energy Options, Inc was registered as a Corporation on November 27, 2001, under file registration number 0800030538.

Business started 2001. 100% of capital stock is owned by Jay Ferry.

JAY FERRY. Work history unknown.

Business address has changed from 3350 Highway 6 S Ste 404, Sugar Land, TX, 77479 to 3330 N Briarpark Ln, Sugar Land, TX, 77479.

BUSINESS ACTIVITIES AND EMPLOYEES

The following information was reported on: 08/05/2023

Business Information

Description	Provides business consulting services, specializing in energy conservation. Provides management consulting services. Territory : United States.
Employees	1 which includes officer(s).
Financing Status	Unsecured
Facilities	Occupies premises in building.

Related Concerns

SIC/NAICS Information

Industry Code	Description	Percentage of Business
8748	Business consulting services	-
87489904	Energy conservation consultant	-

Industry Code	Description	Percentage of Business
87420000	Management consulting services	-

NAICS Codes	NAICS Description
541690	Other Scientific and Technical Consulting Services
541611	Administrative Management and General Management Consulting Services

GOVERNMENT ACTIVITY

Activity Summary	
Borrower(Dir/Guar)	No
Administrative Debt	No
Contractor	No
Grantee	No
Party excluded from federal program(s)	No

Associations

Originating Credit File

All Applications

ORIGINATING CREDIT FILE

Business Name Deleted

Type 10/11/2023 11:44 AM EDT

ALL APPLICATIONS

Total Requested Amount	US$ 0.00
Total Credit Limit	US$ 10,050.00

Company Name	Type	Status	Date Created	DNBi Application Scorecard	Date Decisioned	Requested Amount	Credit Limit
Texas Energy Options, Inc	Application - #FCKA3KEE5E	Approved	10/11/2023	8.9	10/11/2023	0.00	10,050.00

Custom Score For the Application : Texas Energy Options, Inc

SCORE SUMMARY

Score Name	Score Date	Score Value	Range
DNBi Application Scorecard	10/11/2023	8.9	-10 to 10

Audit Trail For the Application : Texas Energy Options, Inc

Text | Timeline

From : Oct-20 To : Oct-23

Date/Time of the Event	Event Name	Triggered By	Message	More Info
10/11/2023 11:44 AM	Application Decisioned	Emily Casarin	The credit application was reviewed and resulted in the status of Approved.	

Date/Time of the Event	Event Name	Triggered By	Message	More Info
10/11/2023 11:44 AM	D&B Report Found	Emily Casarin	D&B Report was found for Texas Energy Options, Inc , D-U-N-S Number 10-798-3392.	
10/11/2023 11:44 AM	Application Created	Emily Casarin	The credit application was created.	

Last Login : 10/10/2023 04:23:58 PM

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** AMENDED RETURN **

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
▶ Go to *www.irs.gov/Form1120S* for instructions and the latest information.

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning , 2021, ending , 20

A S election effective date 01/01/2003	Name: TEXAS ENERGY OPTIONS INC	**D** Employer identification number 94-3417647
B Business activity code number (see instructions) 541990	Number, street, and room or suite no. If a P.O. box, see instructions. 3350 HIGHWAY 6 SOUTH SUITE 404	**E** Date incorporated 11/27/2001
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: SUGAR LAND, TX 77478	**F** Total assets (see instructions) $ 51,328.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☒ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year ▶ 1

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	1a	388,725.	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a			1c 388,725.
	2	Cost of goods sold (attach Form 1125-A)			2
	3	Gross profit. Subtract line 2 from line 1c			3 388,725.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
	5	Other income (loss) (see instructions - attach statement)			5
	6	**Total income (loss).** Add lines 3 through 5 ▶			6 388,725.
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions - attach Form 1125-E)			7 109,199.
	8	Salaries and wages (less employment credits)			8 33,900.
	9	Repairs and maintenance			9 7,503.
	10	Bad debts			10
	11	Rents			11 21,600.
	12	Taxes and licenses			12 9,446.
	13	Interest (see instructions)			13
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14
	15	Depletion (**Do not deduct oil and gas depletion.**)			15
	16	Advertising			16
	17	Pension, profit-sharing, etc., plans			17 29,475.
	18	Employee benefit programs			18
	19	Other deductions (attach statement) SEE STATEMENT 3			19 138,244.
	20	**Total deductions.** Add lines 7 through 19 ▶			20 349,367.
	21	**Ordinary business income (loss).** Subtract line 20 from line 6			21 39,358.
Tax and Payments	22 a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120-S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)			22c
	23 a	2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b	Tax deposited with Form 7004	23b	NONE	
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Add lines 23a through 23c			23d NONE
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐			24
	25	**Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26	**Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26 NONE
	27	Enter amount from line 26: **Credited to 2022 estimated tax** ▶ NONE **Refunded** ▶			27 NONE

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer JAY FERRY Date 1/31/23 ▶ Title PRESIDENT

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: KENNETH J WOOD	Preparer's signature: KJWood	Date 1/31/23	Check ☐ if self-employed	PTIN P00000904
Firm's name ▶ KENWOOD & ASSOCIATES, P C			Firm's EIN ▶ 76-0200879
Firm's address ▶ 14090 SOUTHWEST FRWY, STE 200 SUGAR LAND, TX 77478			Phone no. 281-243-2300

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120-S** (2021)

JSA
1C1410 1.000

Schedule B Other Information (see instructions)

		Yes	No
1	Check accounting method: a [X] Cash b [ ] Accrual c [ ] Other (specify) ▶		
2	See the instructions and enter the: a Business activity ▶ MANAGING ACQUISITON b Product or service ▶ BID SERVICES-ENERGY		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		X
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock ▶ (ii) Total shares of non-restricted stock ▶		X
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶		X
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ [ ] If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and (b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
10	Does the corporation satisfy one or more of the following? See instructions.		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $26 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy **both** of the following conditions?		X
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) *(continued)*

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction ▶ $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	X	
b	If "Yes," did the corporation file or will it file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 ▶ $		

Schedule K Shareholders' Pro Rata Share Items

				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	39,358.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income STMT. 4.	4	15.
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12a	Charitable contributions STMT. 4.	12a	290.
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
Credits	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type ▶	13d	
	e	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type ▶	13g	
International Transactions	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐		
Alternative Minimum Tax (AMT Items)	15a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties - gross income	15d	
	e	Oil, gas, and geothermal properties - deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses STMT. 5.	16c	4,584.
	d	Distributions (attach statement if required) (see instructions) STMT. 5.	16d	140,340.
	e	Repayment of loans from shareholder	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K Shareholders' Pro Rata Share Items *(continued)*

			Total amount
Other Information	17a Investment income	17a	15.
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) STMT 6		
Recon-ciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	39,083.

Schedule L Balance Sheets per Books

	Beginning of tax year		End of tax year	
Assets	(a)	(b)	(c)	(d)
1 Cash		116,984.		20,809.
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders				30,519.
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets	1,990.		1,990.	
b Less accumulated depreciation	(1,990.)		(1,990.)	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)	325.		325.	
b Less accumulated amortization	(325.)		(325.)	
14 Other assets (attach statement)				
15 Total assets		116,984.		51,328.
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)	STMT 7	37,227.		46,893.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach statement)				
22 Capital stock		1,000.		1,000.
23 Additional paid-in capital		3,435.		3,435.
24 Retained earnings		75,322.		NONE
25 Adjustments to shareholders' equity (attach statement)				
26 Less cost of treasury stock		( )		( )
27 Total liabilities and shareholders' equity		116,984.		51,328.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	34,499.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest $	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)			
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize): a Depreciation $		6 Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize): a Depreciation $	
b Travel and entertainment $	1,500.	7 Add lines 5 and 6	
SEE STATEMENT 8	3,084.	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	39,083.
4 Add lines 1 through 3	39,083.		

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	75,322.			
2 Ordinary income from page 1, line 21	39,358.			
3 Other additions . SEE. STATEMENT. 8.	15.			
4 Loss from page 1, line 21	( )			
5 Other reductions . SEE. STATEMENT. 8.	(4,874.)			( )
6 Combine lines 1 through 5	109,821.			
7 Distributions	109,821.			
8 Balance at end of tax year. Subtract line 7 from line 6				

Form **1125-E**
(Rev. October 2016)
Department of the Treasury
Internal Revenue Service

Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.
▶ Information about Form 1125-E and its separate instructions is at *www.irs.gov/form1125e*.

OMB No. 1545-0123

Name: TEXAS ENERGY OPTIONS INC

Employer identification number:

Note: Complete Form 1125-E only if total receipts are $500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned (d) Common	(e) Preferred	(f) Amount of compensation
1 JAY REEVES FERRY		100.000 %	100.000 %	%	109,199.
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	

2 Total compensation of officers	2	109,199.
3 Compensation of officers claimed on Form 1125-A or elsewhere on return	3	
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return	4	109,199.

For Paperwork Reduction Act Notice, see separate instructions.

Form **1125-E** (Rev. 10-2016)

JSA
1C1318 1.000

Form **7004**
(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns

▶ File a separate application for each return.
▶ Go to *www.irs.gov/Form7004* for instructions and the latest information.

OMB No. 1545-0233

Print or Type	Name	Identifying number
	TEXAS ENERGY OPTIONS INC	94-3417647
	Number, street, and room or suite no. (If P.O. box, see instructions.) 3350 HIGHWAY 6 SOUTH SUITE 404	
	City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).) SUGAR LAND, TX 77478	

Note: File request for extension by the due date of the return. See instructions before completing this form.

Part I **Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.

1 Enter the form code for the return listed below that this application is for 2 5

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II **All Filers Must Complete This Part**

2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here . . . . . ▶ ☐

3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here . . . . . ▶ ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.

4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here . . ▶ ☐

5a The application is for calendar year 20 21 , or tax year beginning _____ , 20 ___ , and ending _____ , 20 ___

b **Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions - attach explanation)

6	Tentative total tax	6	NONE
7	**Total** payments and credits. See instructions	7	NONE
8	**Balance due.** Subtract line 7 from line 6. See instructions	8	NONE

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **7004** (Rev. 12-2018)

JSA
1X0915 1.000

TEXAS ENERGY OPTIONS INC

2021 Depreciation

Description of Property

GENERAL DEPRECIATION AND AMORTIZATION

Asset description	Date placed in service	Unadjusted cost or basis	Bus. %	179 exp. reduc. in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated Depreciation	Ending Accumulated Depreciation	Me-thod	Con-ven-tion	Life	ACRS class	MACRS class	Current -yr 179 expense	Current-year depreciation
COMPUTER	06/01/2017	1,990.	100.	1,990.					200 DB	HY			5		
Less: Retired Assets															
TOTALS		1,990.		1,990.											

*Assets Retired

SA
C9027 1.000

94-3417647

TEXAS ENERGY OPTIONS INC

2021 Depreciation

Description of Property

GENERAL DEPRECIATION AND AMORTIZATION - GRAND TOTAL PROPERTY DETAIL

Asset description	Date placed in service	Unadjusted cost or basis	Bus. %	179 exp. reduc. in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated Depreciation	Ending Accumulated Depreciation	Me-thod	Con-ven-tion	Life	ACRS class	MA CRS class	Current -yr 179 expense	Current-year depreciation
OTHER THAN LISTED PROPERTY															
GROSS		1,990.		1,990.											
LESS: RETIRED ASSETS															
CURRENT YEAR SPECIAL DEPRECIATION ALLOWANCE															
SUB TOTAL:		1,990.		1,990.											
GROSS AMOUNTS		1,990.		1,990.											
Less: Retired Assets															
TOTALS		1,990.		1,990.											

*Assets Retired

SA
C9027 1.000

94-3417647

TEXAS ENERGY OPTIONS INC

2021 Amortization

Description of Property

GENERAL DEPRECIATION AND AMORTIZATION

Asset description	Date placed in service	Cost or basis	Beginning Accumulated Amortization	Ending Accumulated Amortization	Code	Life	Current-year amortization
ORGANIZATIONAL COSTS	01/01/2002	325.	325.	325.	248	5.000	
Less: Retired Assets							
TOTALS		325.	325.	325.			

Assets Retired

AMENDED RETURN CHANGES DETAIL

LINE #	DESCRIPTION	AMOUNT BEFORE	AMOUNT AFTER
19	CONTRACT LABOR	20,368.	35,000.
20	TOTAL DEDUCTIONS	314,367.	349,367.
21	ORDINARY BUSINESS INCOME	74,358.	39,358.
	TOTAL	409,093.	423,725.

EXPLANATION OF CHANGES

EXPLANATION

THIS RETURN IS BEING AMENDED TO INCLUDE ADDITIONAL CONTRACT LABOR PAYMENTS THAT WERE INADVERTENTLY LEFT OFF OF THE ORIGINALLY FILED 1120S. THE PAYMENTS WERE MADE BY THE SHAREHOLDER AND THEREFORE, REDUCE THE DISTRIBUTIONS ON THIS AMENDED RETURN. FORM 1099-NEC WAS PREPARED AND FILED.

FORM 1120S, PAGE 1 DETAIL

LINE 19 - SUMMARY OF TRAVEL AND MEALS

AMOUNTS SUBJECT TO 50% LIMITATION	
GROSS MEALS	14,440.
LESS 50% LIMITATION (TO SCH M-1 & M-2)	
NET MEALS TO OTHER DEDUCTIONS	14,440.
TOTAL LINE 19 - TRAVEL AND MEALS	14,440.

LINE 19 - OTHER DEDUCTIONS

TRAVEL AND MEALS	14,440.
BUSINESS LICENSE & FEES	8,461.
INTERNET	376.
TELEPHONE & FAX	10,696.
SUBSCRIPTIONS	2,481.
OFFICE SUPPLIES	10,614.
STORAGE	9,316.
CONTRACT LABOR	55,368.
COMMISSIONS	8,097.
TRAVEL	281.
AUTOMOBILE EXPENSES	1,498.
BANK FEES	85.
INSURANCE - OTHER	1,642.
MARKETING	1,305.
LEGAL AND ACCOUNTING	8,340.
UTILITIES	569.
EMPLOYEE EDUCATION	4,675.
TOTAL	138,244.

FORM 1120S, PAGE 3 DETAIL

SCH K, LINE 4 - INTEREST INCOME

INTEREST INCOME	15.
TOTAL	15.

SCH K, LINE 12A - CONTRIBUTIONS

CONTRIBUTIONS SUBJECT TO 60% LIMITATION

CONTRIBUTIONS	290.
SUBTOTAL	290.
TOTAL	290.

FORM 1120S, PAGE 3 DETAIL - SCH K

SCH K, LINE 16C - NONDEDUCTIBLE EXPENSES

100% DISALLOWED ENTERTAINMENT	1,500.
NONDEDUCTIBLE OFFICER LIFE INSURANCE	3,084.
TOTAL	4,584.

SCH K, LINE 16D - DISTRIBUTION SUMMARY

CASH DISTRIBUTION	140,340.
TOTAL DISTRIBUTIONS	140,340.

FORM 1120S, PAGE 4 DETAIL - SCH K

SCH K, LINE 17D - OTHER ITEMS AND AMOUNTS

SECTION 199A - GENERAL TRADE OR BUSINESS NOT SSTB	
ORDINARY INCOME (LOSS)	39,358.
199A W-2 WAGES	143,099.
199A UBIA OF QUALIFIED PROPERTY	1,990.

FORM 1120S, PAGE 4 DETAIL - SCH L

	BEGINNING	ENDING
LINE 18 - OTHER CURRENT LIABILITIES		
ACCRUED SEP CONTRIBUTION	20,343.	29,475.
CREDIT CARD PAYABLE - BEST BU	16,884.	17,418.
TOTAL	37,227.	46,893.

FORM 1120S, PAGE 5 DETAIL

SCH M-1, LINE 3B - NONDEDUCTIBLE MEALS & ENTERTAINMENT SUMMARY

100% DISALLOWED ENTERTAINMENT	1,500.
TOTAL	1,500.

SCH M-1, LINE 3 - EXPENSES ON BOOKS NOT IN RETURN

NONDEDUCTIBLE OFFICER LIFE INSURANCE	3,084.
TOTAL	3,084.

SCH M-2, LINE 3 - OTHER ADDITIONS - AAA

PORTFOLIO INTEREST INCOME	15.
TOTAL	15.

SCH M-2, LINE 5 - OTHER REDUCTIONS - AAA

CHARITABLE CONTRIBUTIONS	290.
NONDEDUCTIBLE OFFICER LIFE INSURANCE	3,084.
100% DISALLOWED ENTERTAINMENT	1,500.
TOTAL	4,874.

TEXAS ENERGY OPTIONS INC 94-3417647

SHAREHOLDER SUMMARY

SH. #	SHAREHOLDER NAME	BEGINNING SHARES	OWNERSHIP PERCENTAGE
1	JAY R FERRY	1000.0000	100.00000000000

671121

[ ] Final K-1 [X] Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)

Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning _____ ending _____

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code

TEXAS ENERGY OPTIONS INC
3350 HIGHWAY 6 SOUTH SUITE 404
SUGAR LAND, TX 77478

C IRS Center where corporation filed return

OGDEN

D Corporation's total number of shares

Beginning of tax year 1000.0000
End of tax year 1000.0000

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

JAY R FERRY

3330 NORTH BRIARPARK LANE
SUGAR LAND, TX 77479

G Current year allocation percentage . . . . 100.00000000000 %

H Shareholder's number of shares

Beginning of tax year 1000.000000
End of tax year 1000.000000

I Loans from shareholder

Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 39,358.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4 *	Interest income 15.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . . ▶ [ ]
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 4,584.
10	Other income (loss)	D	140,340.
		17 A	Other information 15.
11	Section 179 deduction	V*	STMT
12 A*	Other deductions 290.	AC*	STMT
18	[ ] More than one activity for at-risk purposes*		
19	[ ] More than one activity for passive activity purposes*		

* See attached statement for additional information.

TEXAS ENERGY OPTIONS INC

FORM 1120S, SCHEDULE K-1, S/H #1 JAY R FERRY

SCH K-1, LINE 4 - INTEREST INCOME

INTEREST INCOME	15.
TOTAL	15.

SCH K-1, LINE 12 - OTHER DEDUCTIONS

CODE A - CASH CONTRIBUTIONS (60%)

CONTRIBUTIONS	290.
TOTAL	290.

SCH K-1, LINE 16 - ITEMS AFFECTING SHAREHOLDER BASIS

CODE C - NONDEDUCTIBLE EXPENSES

100% ENTERTAINMENT	1,500.
NONDEDUCTIBLE OFFICER LIFE INSURANCE	3,084.
TOTAL	4,584.

SCH K-1, LINE 16D - CASH DISTRIBUTIONS

TOTAL CASH DISTRIBUTIONS	140,340.

SCH K-1, LINE 17 - OTHER INFORMATION

CODE AC - GROSS RECEIPTS FOR SECTION 448(C)

THE ENTITY WAS NOT SUBJECT TO 163(J)

CONTINUED ON NEXT PAGE

TEXAS ENERGY OPTIONS INC

FORM 1120S, SCHEDULE K-1, S/H #1 JAY R FERRY

SCH K-1, LINE 17 - OTHER INFORMATION (CONT'D)

GROSS RECEIPTS (PRIOR YEAR(S) AVERAGE)	581,062.
ADJUSTED TAXABLE INCOME	39,083.

Statement A - QBI Pass-through Entity Reporting

Corporation's/Partnership's name: TEXAS ENERGY OPTIONS INC	**Corporation's/Partnership's EIN:**
Shareholder's/Partner's name: JAY R FERRY	**Shareholder's/Partner's identifying number:**

	TEXAS ENERGY OP					
	EIN:	EIN:	EIN:	EIN:	EIN:	EIN:
Shareholder's/Partner's share of:	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB
QBI or qualified PTP items. subject to shareholder/partner- specific determinations:						
Ordinary business income (loss)	39358					
Rental income (loss)						
Royalty income (loss)						
Section 1231 gain (loss)						
Other income (loss)						
Section 179 deduction						
Other deductions						
W-2 wages	143099					
UBIA of qualified property	1990					
Section 199A dividends						

Form **7203** (December 2021)
Department of the Treasury
Internal Revenue Service

S Corporation Shareholder Stock and Debt Basis Limitations

▶ Attach to your tax return.
▶ Go to *www.irs.gov/Form7203* for instructions and the latest information.

OMB No. 1545-2302

Attachment Sequence No. **203**

Name(s) shown on return: JAY R FERRY

Identifying number:

Name of S corporation: TEXAS ENERGY OPTIONS INC

Employer identification number:

Stock block (see instructions) ▶

Part I Shareholder Stock Basis

1	Stock basis at the beginning of the corporation's tax year			1	79,757
2	Basis from any capital contributions made or additional stock acquired during the tax year			2	
3a	Ordinary business income (enter losses in Part III)	3a	39,358		
b	Net rental real estate income (enter losses in Part III)	3b			
c	Other net rental income (enter losses in Part III)	3c			
d	Interest income	3d	15		
e	Ordinary dividends	3e			
f	Royalties	3f			
g	Net capital gains (enter losses in Part III)	3g			
h	Net section 1231 gain (enter losses in Part III)	3h			
i	Other income (enter losses in Part III)	3i			
j	Excess depletion adjustment	3j			
k	Tax-exempt income	3k			
l	Recapture of business credits	3l			
m	Other items that increase stock basis	3m			
4	Add lines 3a through 3m			4	39,373
5	Stock basis before distributions. Add lines 1, 2, and 4			5	119,130
6	Distributions (excluding dividend distributions)			6	140,340
	Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.				
7	Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15			7	
8a	Nondeductible expenses	8a			
b	Depletion for oil and gas	8b			
c	Business credits (sections 50(c)(1) and (5))	8c			
9	Add lines 8a through 8c			9	
10	Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15			10	
11	Allowable loss and deduction items. Enter the amount from line 47, column (c)			11	
12	Debt basis restoration (see net increase in instructions for line 23)			12	
13	Other items that decrease stock basis			13	
14	Add lines 11, 12, and 13			14	
15	**Stock basis at the end of the corporation's tax year.** Subtract line 14 from line 10. If the result is zero or less, enter -0-			15	

Part II Shareholder Debt Basis

Section A - Amount of Debt (If more than three debts, see instructions.)

	Description	Debt 1 ☐ Formal note ☐ Open account debt	Debt 2 ☐ Formal note ☐ Open account debt	Debt 3 ☐ Formal note ☐ Open account debt	Total
16	Loan balance at the beginning of the corporation's tax year				
17	Additional loans (see instructions)				
18	Loan balance before repayment. Combine lines 16 and 17				
19	Principal portion of debt repayment (this line doesn't include interest)	( )	( )	( )	( )
20	Loan balance at the end of the corporation's tax year. Combine lines 18 and 19				

For Paperwork Reduction Act Notice, see separate instructions.

Part II **Shareholder Debt Basis** *(continued)*

Section B - Adjustments to Debt Basis

	Description	Debt 1	Debt 2	Debt 3	Total
21	Debt basis at the beginning of the corporation's tax year				
22	Enter the amount, if any, from line 17				
23	Debt basis restoration (see instructions)				
24	Debt basis before repayment. Combine lines 21, 22, and 23				
25	Divide line 24 by line 18				
26	Nontaxable debt repayment. Multiply line 25 by line 19				
27	Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24				
28	Nondeductible expenses and oil and gas depletion deductions in excess of stock basis				
29	Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-				
30	Allowable losses in excess of stock basis. Enter the amount from line 47, column (d)				
31	**Debt basis at the end of the corporation's tax year.** Subtract line 30 from line 29. If the result is zero or less, enter -0-				

Section C - Gain on Loan Repayment

32	Repayment. Enter the amount from line 19				
33	Nontaxable repayments. Enter the amount from line 26				
34	**Reportable gain.** Subtract line 33 from line 32				

Part III **Shareholder Allowable Loss and Deduction Items**

	Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35	Ordinary business loss					
36	Net rental real estate loss					
37	Other net rental loss					
38	Net capital loss					
39	Net section 1231 loss					
40	Other loss					
41	Section 179 deductions					
42	Charitable contributions	290.				290.
43	Investment interest expense					
44	Section 59(e)(2) expenditures					
45	Other deductions					
46	Foreign taxes paid or accrued					
47	**Total loss.** Combine lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30	290.				290.

Form **8879-CORP**

(December 2022)

Department of the Treasury
Internal Revenue Service

E-file Authorization for Corporations

For calendar year 2022, or tax year beginning _____ , 2022, ending _____

Use for *efile* authorizations for Form 1120, 1120-F or 1120S.
Do not send to the IRS. Keep for your records.
Go to *www.irs.gov/Form8879CORP* for the latest information.

OMB No. 1545-0123

Name of corporation	Employer identification number
TEXAS ENERGY OPTIONS INC	94-3417647

Part I **Information** (Whole dollars only)

1	Total income (Form 1120, line 11)	1	
2	Total income (Form 1120-F, Section II, line 11)	2	
3	Total income (loss) (Form 1120-S, line 6)	3	522,385.

Part II **Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.**

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (**a**) an acknowledgment of receipt or reason for rejection of the transmission, (**b**) the reason for any delay in processing the return or refund, and (**c**) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

[X] I authorize KENWOOD & ASSOCIATES, P C (**ERO firm name**) to enter my PIN 9 6 6 7 3 (**do not enter all zeros**) as my signature on the corporation's electronically filed income tax return.

[ ] As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature _____ Date _____ Title SHAREHOLDER

Part III **Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 7 6 7 3 1 2 7 6 0 2 0 (**do not enter all zeros**)

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112,** IRS *e-file* Application and Participation, and **Pub. 4163,** Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature _____ Date _____

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Go to *www.irs.gov/Form1120S* for instructions and the latest information.

OMB No. 1545-0123

2022

For calendar year 2022 or tax year beginning , 2022, ending , 20

A S election effective date: 01/01/2003	Name: TEXAS ENERGY OPTIONS INC	**D** Employer identification number: 94-3417647
B Business activity code number (see instructions): 541990	Number, street, and room or suite no. If a P.O. box, see instructions.: 3350 HIGHWAY 6 SOUTH SUITE 404	**E** Date incorporated: 11/27/2001
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code: SUGAR LAND, TX 77478	**F** Total assets (see instructions): $ 34,542.

TYPE OR PRINT

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No

H Check if: **(1)** ☐ Final return **(2)** ☐ Name change **(3)** ☐ Address change **(4)** ☐ Amended return **(5)** ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year 1

J Check if corporation: **(1)** ☐ Aggregated activities for section 465 at-risk purposes **(2)** ☐ Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	**1a** Gross receipts or sales	**1a**	522,385.		
	b Returns and allowances	**1b**			
	c Balance. Subtract line 1b from line 1a			**1c**	522,385.
	2 Cost of goods sold (attach Form 1125-A)			**2**	
	3 Gross profit. Subtract line 2 from line 1c			**3**	522,385.
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			**4**	
	5 Other income (loss) (see instructions - attach statement)			**5**	
	6 **Total income (loss).** Add lines 3 through 5			**6**	522,385.
Deductions (see instructions for limitations)	**7** Compensation of officers (see instructions - attach Form 1125-E)			**7**	90,048.
	8 Salaries and wages (less employment credits)			**8**	42,000.
	9 Repairs and maintenance			**9**	2,939.
	10 Bad debts			**10**	
	11 Rents			**11**	21,600.
	12 Taxes and licenses			**12**	10,632.
	13 Interest (see instructions)			**13**	
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			**14**	
	15 Depletion **(Do not deduct oil and gas depletion.)**			**15**	
	16 Advertising			**16**	
	17 Pension, profit-sharing, etc., plans			**17**	
	18 Employee benefit programs			**18**	
	19 Other deductions (attach statement) SEE STATEMENT 1			**19**	73,267.
	20 **Total deductions.** Add lines 7 through 19			**20**	240,486.
	21 **Ordinary business income (loss).** Subtract line 20 from line 6			**21**	281,899.
Tax and Payments	**22 a** Excess net passive income or LIFO recapture tax (see instructions)	**22a**			
	b Tax from Schedule D (Form 1120-S)	**22b**			
	c Add lines 22a and 22b (see instructions for additional taxes)			**22c**	
	23 a 2022 estimated tax payments and 2021 overpayment credited to 2022	**23a**			
	b Tax deposited with Form 7004	**23b**	NONE		
	c Credit for federal tax paid on fuels (attach Form 4136)	**23c**			
	d Add lines 23a through 23c			**23d**	NONE
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐			**24**	
	25 **Amount owed.** If line 23d is smaller than the total of lines 22c and 24, enter amount owed			**25**	
	26 **Overpayment.** If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			**26**	NONE
	27 Enter amount from line 26: **Credited to 2023 estimated tax** NONE **Refunded**			**27**	NONE

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: JAY FERRY Date: Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: KENNETH J WOOD	Preparer's signature	Date	Check ☐ if self-employed	PTIN: P00000904
Firm's name: KENWOOD & ASSOCIATES, P C				Firm's EIN: 76-0200879
Firm's address: 14090 SOUTHWEST FRWY, STE 200 SUGAR LAND, TX 77478				Phone no. 281-243-2300

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120-S** (2022)

JSA
2C1410 1.000

Schedule B **Other Information** (see instructions)

		Yes	No
1	Check accounting method: a [X] Cash b [ ] Accrual c [ ] Other (specify)		
2	See the instructions and enter the: a Business activity MANAGING ACQUISITON b Product or service BID SERVICES-ENERGY		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		X
4	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?		X
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock		
	(ii) Total shares of non-restricted stock		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?		X
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year		
	(ii) Total shares of stock outstanding if all instruments were executed		
6	Has this corporation filed, or is it required to file, **Form 8918,** Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount [ ]		
	If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and** **(b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions $		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
10	Does the corporation satisfy one or more of the following? See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than $27 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach **Form 8990**, Limitation on Business Interest Expense Under Section 163(j).		
11	Does the corporation satisfy **both** of the following conditions?		X
a	The corporation's total receipts (see instructions) for the tax year were less than $250,000.		
b	The corporation's total assets at the end of the tax year were less than $250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) *(continued)*

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
	If "Yes," enter the amount of principal reduction $		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14 a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
	If "Yes," enter the amount from Form 8996, line 15 $		

Schedule K Shareholders' Pro Rata Share Items

				Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 21)	1	281,899.
	2	Net rental real estate income (loss) (attach Form 8825)	2	
	3 a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Interest income STMT 2	4	30.
	5	Dividends: a Ordinary dividends	5a	
		b Qualified dividends 5b		
	6	Royalties	6	
	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8 a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss) 8b		
	c	Unrecaptured section 1250 gain (attach statement) 8c		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type:	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	
	12 a	Charitable contributions STMT 2	12a	6,135.
	b	Investment interest expense	12b	
	c	Section 59(e)(2) expenditures Type:	12c	
	d	Other deductions (see instructions) Type:	12d	
Credits	13 a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d	Other rental real estate credits (see instructions) Type:	13d	
	e	Other rental credits (see instructions) Type:	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
	g	Other credits (see instructions) Type:	13g	
Inter-national	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance ☐ STMT 2		
Alternative Minimum Tax (AMT Items)	15 a	Post-1986 depreciation adjustment	15a	
	b	Adjusted gain or loss	15b	
	c	Depletion (other than oil and gas)	15c	
	d	Oil, gas, and geothermal properties - gross income	15d	
	e	Oil, gas, and geothermal properties - deductions	15e	
	f	Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16 a	Tax-exempt interest income	16a	
	b	Other tax-exempt income	16b	
	c	Nondeductible expenses STMT 3	16c	5,166.
	d	Distributions (attach statement if required) (see instructions) STMT 3	16d	250,606.
	e	Repayment of loans from shareholders	16e	
	f	Foreign taxes paid or accrued	16f	

Schedule K Shareholders' Pro Rata Share Items *(continued)*

			Total amount
Other Information	17a Investment income	17a	30.
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) STMT 4		
Recon-ciliation	18 **Income (loss) reconciliation.** Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	275,794.

Schedule L Balance Sheets per Books

Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1 Cash		20,809.		34,542.
2a Trade notes and accounts receivable				
b Less allowance for bad debts	( )		( )	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach statement)				
7 Loans to shareholders		30,519.		
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets	1,990.		1,990.	
b Less accumulated depreciation	(1,990.)		(1,990.)	
11a Depletable assets				
b Less accumulated depletion	( )		( )	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)	325.		325.	
b Less accumulated amortization	(325.)		(325.)	
14 Other assets (attach statement)				
15 Total assets		51,328.		34,542.
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach statement)	STMT 5	46,893.		10,084.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities (attach statement)				
22 Capital stock		1,000.		1,000.
23 Additional paid-in capital		3,435.		3,435.
24 Retained earnings		NONE		20,023.
25 Adjustments to shareholders' equity (attach statement)				
26 Less cost of treasury stock		( )		( )
27 Total liabilities and shareholders' equity		51,328.		34,542.

Schedule M-1 **Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	270,628.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest $	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)			
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize): a Depreciation $		6 Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize): a Depreciation $	
b Travel and entertainment $ SEE STATEMENT 6	5,166.	7 Add lines 5 and 6	
4 Add lines 1 through 3	275,794.	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	275,794.

Schedule M-2 **Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account** (see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year				
2 Ordinary income from page 1, line 21	281,899.			
3 Other additions SEE STATEMENT 6	31.			
4 Loss from page 1, line 21	( )			
5 Other reductions SEE STATEMENT 6	(11,301.)			( )
6 Combine lines 1 through 5	270,629.			
7 Distributions	250,606.			
8 Balance at end of tax year. Subtract line 7 from line 6	20,023.			

Form **1125-E**
(Rev. October 2016)
Department of the Treasury
Internal Revenue Service

Compensation of Officers

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.**
▶ **Information about Form 1125-E and its separate instructions is at *www.irs.gov/form1125e*.**

OMB No. 1545-0123

Name: TEXAS ENERGY OPTIONS INC

Employer identification number

Note: Complete Form 1125-E only if total receipts are $500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	**(b)** Social security number (see instructions)	**(c)** Percent of time devoted to business	Percent of stock owned **(d)** Common	Percent of stock owned **(e)** Preferred	**(f)** Amount of compensation
1 JAY REEVES FERRY		100.000 %	100.000 %	%	90,048.
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	

2 Total compensation of officers	**2**	90,048.
3 Compensation of officers claimed on Form 1125-A or elsewhere on return	**3**	
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return	**4**	90,048.

For Paperwork Reduction Act Notice, see separate instructions.

Regulation Section 1.263(a)-1(f) - De Minimis Safe Harbor Election

Taxpayer Name: TEXAS ENERGY OPTIONS INC

Taxpayer Address: 3350 HIGHWAY 6 SOUTH SUITE 404 SUGAR LAND TX 77478

Taxpayer ID Number: 94-3417647

Year-End: 12/31/2022

Under IRC Regulation Section 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election.

2022 Depreciation

Description of Property

GENERAL DEPRECIATION AND AMORTIZATION

Asset description	Date placed in service	Unadjusted cost or basis	Bus. %	179 exp. reduc. in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated Depreciation	Ending Accumulated Depreciation	Me-thod	Con-ven-tion	Life	ACRS class	MACRS class	Current -yr 179 expense	Current-year depreciation
COMPUTER	06/01/2017	1,990.	100.	1,990.					200 DB	HY			5		
Less: Retired Assets															
TOTALS		1,990.		1,990.											

*Assets Retired

2022 Depreciation

Description of Property

GENERAL DEPRECIATION AND AMORTIZATION - GRAND TOTAL PROPERTY DETAIL

Asset description	Date placed in service	Unadjusted cost or basis	Bus. %	179 exp. reduc. in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated Depreciation	Ending Accumulated Depreciation	Me-thod	Con-ven-tion	Life	ACRS class	MACRS class	Current -yr 179 expense	Current-year depreciation
OTHER THAN LISTED PROPERTY															
GROSS		1,990.		1,990.											
LESS: RETIRED ASSETS															
CURRENT YEAR SPECIAL	DEPRECIATION	ALLOWANCE													
SUB TOTAL:		1,990.		1,990.											
GROSS AMOUNTS		1,990.		1,990.											
Less: Retired Assets															
TOTALS		1,990.		1,990.											

*Assets Retired

TEXAS ENERGY OPTIONS INC

2022 Amortization

Description of Property

GENERAL DEPRECIATION AND AMORTIZATION

Asset description	Date placed in service	Cost or basis	Beginning Accumulated Amortization	Ending Accumulated Amortization	Code	Life	Current-year amortization
ORGANIZATIONAL COSTS	01/01/2002	325.	325.	325.	248	5.000	
Less: Retired Assets							
TOTALS		325.	325.	325.			

* Assets Retired

FORM 1120S, PAGE 1 DETAIL

LINE 19 - SUMMARY OF TRAVEL AND MEALS

AMOUNTS SUBJECT TO 50% LIMITATION	
GROSS MEALS	5,285.
LESS 50% LIMITATION (TO SCH M-1 & M-2)	
NET MEALS TO OTHER DEDUCTIONS	5,285.
TOTAL LINE 19 - TRAVEL AND MEALS	5,285.

LINE 19 - OTHER DEDUCTIONS

TRAVEL AND MEALS	5,285.
MISCELLANEOUS	5,953.
TELEPHONE & FAX	11,617.
SUBSCRIPTIONS	1,000.
OFFICE SUPPLIES	3,561.
STORAGE	7,815.
DUES & SUBSCRIPTIONS	2,169.
CONTRACT LABOR	19,665.
AUTOMOBILE EXPENSES	1,924.
BANK FEES	273.
INSURANCE	4,069.
LEGAL AND ACCOUNTING	2,000.
UTILITIES	3,877.
CREDIT CARD FEES	1,250.
OFFICE EXPENSES	309.
EMPLOYEE EDUCATION	2,500.
TOTAL	73,267.

FORM 1120S, PAGE 3 DETAIL

SCH K, LINE 4 - INTEREST INCOME

INTEREST INCOME	30.
TOTAL	30.

SCH K, LINE 12A - CONTRIBUTIONS

CONTRIBUTIONS SUBJECT TO 60% LIMITATION

CONTRIBUTIONS	6,135.
SUBTOTAL	6,135.
TOTAL	6,135.

SCH K, LINE 14 - INTERNATIONAL TRANSACTIONS

QUALIFIED FOR EXCEPTION TO FILING SCHEDULE K-2

FORM 1120S, PAGE 3 DETAIL - SCH K

SCH K, LINE 16C - NONDEDUCTIBLE EXPENSES

NONDEDUCTIBLE OFFICER LIFE INSURANCE	5,166.
TOTAL	5,166.

SCH K, LINE 16D - DISTRIBUTION SUMMARY

CASH DISTRIBUTION	250,606.
TOTAL DISTRIBUTIONS	250,606.

FORM 1120S, PAGE 4 DETAIL - SCH K

SCH K, LINE 17D - OTHER ITEMS AND AMOUNTS

SECTION 199A - GENERAL TRADE OR BUSINESS NOT SSTB	
ORDINARY INCOME (LOSS)	281,899.
199A W-2 WAGES	132,048.
199A UBIA OF QUALIFIED PROPERTY	1,990.

FORM 1120S, PAGE 4 DETAIL - SCH L

	BEGINNING	ENDING
LINE 18 - OTHER CURRENT LIABILITIES		
ACCRUED SEP CONTRIBUTION	29,475.	
PAYROLL LIABILITIES	17,418.	10,084.
TOTAL	46,893.	10,084.

FORM 1120S, PAGE 5 DETAIL

SCH M-1, LINE 3 - EXPENSES ON BOOKS NOT IN RETURN

NONDEDUCTIBLE OFFICER LIFE INSURANCE	5,166.
TOTAL	5,166.

SCH M-2, LINE 3 - OTHER ADDITIONS - AAA

PORTFOLIO INTEREST INCOME	30.
ROUNDING	1.
TOTAL	31.

SCH M-2, LINE 5 - OTHER REDUCTIONS - AAA

CHARITABLE CONTRIBUTIONS	6,135.
NONDEDUCTIBLE OFFICER LIFE INSURANCE	5,166.
TOTAL	11,301.

TEXAS ENERGY OPTIONS INC 94-3417647

SHAREHOLDER SUMMARY

SH. #	SHAREHOLDER NAME	BEGINNING SHARES	OWNERSHIP PERCENTAGE
1	JAY R FERRY	1000.0000	100.00000000000

671121

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Schedule K-1 (Form 1120-S)

Department of the Treasury
Internal Revenue Service

2022

For calendar year 2022, or tax year

beginning 2022 ending

Shareholder's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code
TEXAS ENERGY OPTIONS INC
3350 HIGHWAY 6 SOUTH SUITE 404
SUGAR LAND, TX 77478

C IRS Center where corporation filed return
EFILE

D Corporation's total number of shares
Beginning of tax year 1000.0000
End of tax year 1000.0000

Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code
JAY R FERRY

3330 NORTH BRIARPARK LANE
SUGAR LAND, TX 77479

G Current year allocation percentage . . . . 100.00000000000 %

H Shareholder's number of shares
Beginning of tax year 1000.000000
End of tax year 1000.000000

I Loans from shareholder
Beginning of tax year . . . . . $
End of tax year . . . . . $

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 281,899.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4 *	Interest income 30.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . . ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 C	Items affecting shareholder basis 5,166.
10	Other income (loss)	D	250,606.
		17 A	Other information 30.
11	Section 179 deduction	V*	STMT
12 A*	Other deductions 6,135.	AC*	STMT
18	☐ More than one activity for at-risk purposes*		
19	☐ More than one activity for passive activity purposes*		

* See attached statement for additional information.

FORM 1120S, SCHEDULE K-1, S/H #1 JAY R FERRY

SCH K-1, LINE 4 - INTEREST INCOME

INTEREST INCOME	30.
TOTAL	30.

SCH K-1, LINE 12 - OTHER DEDUCTIONS

CODE A - CASH CONTRIBUTIONS (60%)

CONTRIBUTIONS	6,135.
TOTAL	6,135.

SCH K, LINE 14 - INTERNATIONAL TRANSACTIONS

PURSUANT TO THE DOMESTIC ENTITY FILING EXCEPTION TO FILING SCHEDULES K-2 AND K-3, A SCHEDULE K-3 WILL NOT BE PROVIDED TO YOU FOR THIS TAX YEAR. UPON YOUR REQUEST, A SCHEDULE K-3 CAN BE PROVIDED TO YOU. IF REQUESTED, PLEASE INDICATE WHICH SECTIONS OF SCHEDULE K-3 ARE RELEVANT TO YOU.

SCH K-1, LINE 16 - ITEMS AFFECTING SHAREHOLDER BASIS

CODE C - NONDEDUCTIBLE EXPENSES

NONDEDUCTIBLE OFFICER LIFE INSURANCE	5,166.
TOTAL	5,166.

SCH K-1, LINE 16D - CASH DISTRIBUTIONS

TOTAL CASH DISTRIBUTIONS	250,606.

SCH K-1, LINE 17 - OTHER INFORMATION

CONTINUED ON NEXT PAGE

FORM 1120S, SCHEDULE K-1, S/H #1 JAY R FERRY

SCH K-1, LINE 17 - OTHER INFORMATION (CONT'D)

CODE AC - GROSS RECEIPTS FOR SECTION 448(C)

THE ENTITY WAS NOT SUBJECT TO 163(J)

GROSS RECEIPTS (PRIOR YEAR(S) AVERAGE)	511,217.
ADJUSTED TAXABLE INCOME	275,794.

Statement A - QBI Pass-through Entity Reporting

Corporation's/Partnership's name: TEXAS ENERGY OPTIONS INC				**Corporation's/Partnership's EIN:**			
Shareholder's/Partner's name: JAY R FERRY		**Shareholder's/Partner's identifying number:**					
		TEXAS ENERGY OP					
		EIN:	EIN:	EIN:	EIN:	EIN:	EIN:
Shareholder's/Partner's share of:		☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB
QBI or qualified PTP items. subject to shareholder/partner- specific determinations:							
	Ordinary business income (loss)	281899					
	Rental income (loss)						
	Royalty income (loss)						
	Section 1231 gain (loss)						
	Other income (loss)						
	Section 179 deduction						
	Other deductions						
W-2 wages		132048					
UBIA of qualified property		1990					
Qualified REIT dividends							

Form **7203**
(Rev. December 2022)
Department of the Treasury
Internal Revenue Service

S Corporation Shareholder Stock and Debt Basis Limitations

Attach to your tax return.
Go to *www.irs.gov/Form7203* for instructions and the latest information.

OMB No. 1545-2302

Attachment Sequence No. **203**

Name of shareholder: JAY R FERRY

Identifying number:

A Name of S corporation: TEXAS ENERGY OPTIONS INC

B Employer identification number:

C Stock block (see instructions):

D Check applicable box(es) to indicate how stock was acquired:
(1) [X] Original shareholder **(2)** [ ] Purchased **(3)** [ ] Inherited **(4)** [ ] Gift **(5)** [ ] Other:

E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation [ ]

Part I Shareholder Stock Basis

1	Stock basis at the beginning of the corporation's tax year			1	
2	Basis from any capital contributions made or additional stock acquired during the tax year			2	
3a	Ordinary business income (enter losses in Part III)	3a	281,899		
b	Net rental real estate income (enter losses in Part III)	3b			
c	Other net rental income (enter losses in Part III)	3c			
d	Interest income	3d	30		
e	Ordinary dividends	3e			
f	Royalties	3f			
g	Net capital gains (enter losses in Part III)	3g			
h	Net section 1231 gain (enter losses in Part III)	3h			
i	Other income (enter losses in Part III)	3i			
j	Excess depletion adjustment	3j			
k	Tax-exempt income	3k			
l	Recapture of business credits	3l			
m	Other items that increase stock basis	3m	4,435		
4	Add lines 3a through 3m			4	286,364
5	Stock basis before distributions. Add lines 1, 2, and 4			5	286,364
6	Distributions (excluding dividend distributions)			6	250,606
	Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.				
7	Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15			7	35,758
8a	Nondeductible expenses	8a	5,166		
b	Depletion for oil and gas	8b			
c	Business credits (sections 50(c)(1) and (5))	8c			
9	Add lines 8a through 8c			9	5,166
10	Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15			10	30,592
11	Allowable loss and deduction items. Enter the amount from line 47, column (c)			11	6,425
12	Debt basis restoration (see net increase in instructions for line 23)			12	
13	Other items that decrease stock basis			13	
14	Add lines 11, 12, and 13			14	6,425
15	**Stock basis at the end of the corporation's tax year.** Subtract line 14 from line 10. If the result is zero or less, enter -0-			15	24,167

Part II Shareholder Debt Basis

Section A - Amount of Debt (If more than three debts, see instructions.)

Description	(a) Debt 1 [ ] Formal note [ ] Open account	(b) Debt 2 [ ] Formal note [ ] Open account	(c) Debt 3 [ ] Formal note [ ] Open account	(d) Total
16 Loan balance at the beginning of the corporation's tax year				
17 Additional loans (see instructions)				
18 Loan balance before repayment. Add lines 16 and 17				
19 Principal portion of debt repayment (this line doesn't include interest)				
20 Loan balance at the end of the corporation's tax year. Subtract line 19 from line 18				

For Paperwork Reduction Act Notice, see separate instructions.

Part II **Shareholder Debt Basis** *(continued)*

Section B - Adjustments to Debt Basis

	Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21	Debt basis at the beginning of the corporation's tax year				
22	Enter the amount, if any, from line 17				
23	Debt basis restoration (see instructions)				
24	Debt basis before repayment. Add lines 21, 22, and 23				
25	Divide line 24 by line 18				
26	Nontaxable debt repayment. Multiply line 25 by line 19				
27	Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24				
28	Nondeductible expenses and oil and gas depletion deductions in excess of stock basis				
29	Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-				
30	Allowable losses in excess of stock basis. Enter the amount from line 47, column (d)				
31	**Debt basis at the end of the corporation's tax year.** Subtract line 30 from line 29. If the result is zero or less, enter -0-				

Section C - Gain on Loan Repayment

32	Repayment. Enter the amount from line 19				
33	Nontaxable repayments. Enter the amount from line 26				
34	**Reportable gain.** Subtract line 33 from line 32				

Part III **Shareholder Allowable Loss and Deduction Items**

	Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35	Ordinary business loss					
36	Net rental real estate loss					
37	Other net rental loss					
38	Net capital loss					
39	Net section 1231 loss					
40	Other loss					
41	Section 179 deductions					
42	Charitable contributions	6,135.	290.	6,425.		
43	Investment interest expense					
44	Section 59(e)(2) expenditures					
45	Other deductions					
46	Foreign taxes paid or accrued					
47	**Total loss.** Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30	6,135.	290.	6,425.		

TEXAS ENERGY OPTIONS INC

S/H BASIS SCHEDULE, S/H # 1 JAY R FERRY

OTHER INCREASE

PY COMMON STOCK & APIC OMITTED FROM CALCULATION	4,435.
TOTAL	4,435.

Competitive Retail Electric Service Affidavit

County of FORT BEND **:**

State of TEXAS **:**

Jay Reeves Ferry, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.

2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sale of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.

3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.

4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.

5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.

6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.

7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.

8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.

9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.

10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.

11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

13. Affiant further sayeth naught.

PRESIDENT

Signature of Affiant & Title

Sworn and subscribed before me this 5 day of October, 2023

Month Year

Signature of official administering oath

Barbara Kirkpatrick

Print Name and Title

My commission expires on April 14, 2025

BARBARA KIRKPATRICK
My Notary ID # 133036212
Expires April 14, 2025

This foregoing document was electronically filed with the Public Utilities Commission of Ohio Docketing Information System on

10/11/2023 3:50:44 PM

in

Case No(s). 17-2113-EL-AGG

Summary: In the Matter of the Application of Texas Energy Options Inc