



DIS Case Number: 11-5466-EL-CRS

Section A: Application Information

A-1. Provider type:

☐ Power Broker ☐ Aggregator ☐ Retail Generation Provider ☒ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Think Energy, LLC **Country:** United States
Phone: 7136360000 **Extension (if applicable):** **Street:** 132 Old Post Road
Website (if any): www.ThinkEnergy.com **City:** Southport **Province/State:**
Postal Code: 06890

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
Think Energy, LLC	Official Name	107 John Street Southport, CT 06890	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
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A-5. Contact person for regulatory matters

Shane Puskar
132 Old Post Road



Public Utilities Commission

Southport, CT 06890

US

shane.puskar@energywell.com

8889233633

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Think Energy Compliance

P.O. Box 1288

Greens Farms, CT 06838

US

compliance@energywell.com

6035452295

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 888-923-
3633

**Extension (if
applicable):**

Country: United States

Fax:

Extension (if applicable):

Street: 107 John Street

Email: care@thinkenergy.com

City: Southport

Province/State: CT

Postal Code: 06890

A-8. Applicant's federal employer identification number

35-2408190

A-9. Applicant's form of ownership

Form of ownership: Limited Liability Company (LLC)

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

Duke Energy Ohio

FirstEnergy - Cleveland Electric Illuminating

FirstEnergy - Ohio Edison

FirstEnergy - Toledo Edison



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AES Ohio
American Electric Power (AEP)

Class of customer selection

Commercial
Residential

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 07-31-2015

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Michael Fallquist	mike@energywell.com	Chief Executive Officer	107 John Street Southport, CT 06890 US
Christian McArthur	christian@energywell.com	President and Chief Operating Officer	107 John Street Southport, CT 06890 US
Roop Bhullar	roop@energywell.com	Chief Financial Officer	107 John Street Southport, CT 06890 US
Jonathan Rubenstein	jr@energywell.com	General Counsel & Corporate Secretary	107 John Street Southport, CT 06890 US

A-13. Company history

Background

Think Energy, LLC (f/k/a ENGIE Retail, LLC d/b/a Think Energy) ('Think Energy' or the 'Company') sells electricity supply services to residential and small commercial customers in the State of Ohio. Think Energy operates in the following utility territories: Cleveland Electric Illuminating, Ohio Edison, Toledo Edison, Dayton Power & Light, AEP Ohio, and Duke Energy Ohio. Prior to November 1, 2022, ENGIE Resources, LLC was the parent company and sole managing member of Think Energy. All interests in Think Energy were purchased by Energywell Think Holdings, LLC ('Energywell'), on November 1, 2022 (the 'Transaction Date'), and the Company was renamed Think Energy, LLC. Following the Transaction Date, neither ENGIE Resources, nor its affiliates



Public Utilities Commission

nor parent company, retained any ownership interests in the Company. Think Energy notified the Public Utilities Commission of Ohio of this transaction and name change on November 2, 2022. Think Energy operates as a licensed competitive retail electric supplier in twelve States and the District of Columbia. The twelve states where Think Energy operates as a licensed retail electricity supplier are as follows: Connecticut, Delaware, Illinois, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, and Rhode Island. Additionally, through its affiliate, Think Community Solar, Think Energy sells community solar subscriptions to consumers in Maine and New York. On top of community solar and retail electricity supply service, Think Energy is a licensed supplier of natural gas in the following states: Illinois, New Jersey, New York, Ohio, and Pennsylvania.

A-14. Secretary of State

Secretary of State Link:

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

File Attached

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

File(s) attached

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..



File Attached

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

B-6. Environmental disclosures

Provide a detailed description of how the applicant intends to determine its generation resource mix and environmental characteristics, including air emissions and radioactive waste. Include the annual projection methodology and the proposed approach to compiling the quarterly actual environmental disclosure data. See 4901:1-21-09 of the Ohio Administrative Code for additional details of this requirement.

File(s) attached

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the



parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

Preferred to file this information confidentially

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio**.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.



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If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

Preferred to file confidentially

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

This does not apply.

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant



Public Utilities Commission

- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

Merger Information: Regarding acquisition activities within the last twenty-four months, on November 1, 2022, 100% of the equity and voting interests of ENGIE Retail, LLC d/b/a Think Energy (the Company) was purchased by Energywell Think Holdings, LLC (the Transaction). In connection with the Transaction, the legal name of ENGIE Retail, LLC d/b/a Think Energy was changed to Think Energy, LLC.

Additional details regarding the Transaction are in the FERC Order approving the Transaction, available here: https://elibrary.ferc.gov/eLibrary/docinfo?accession_number=20221020-3075.

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

File(s) attached

C-9. Financial arrangements

Provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/natural gas business activities (e.g., parental guarantees, letters of credit, contractual arrangements, etc., as described below).

Renewal applicants may provide a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements. The statement or letter must be on the utility's letterhead and dated within a 30-day period of the date the applicant files its renewal application.

First-time applicants or applicants whose certificate has expired must meet the requirements of C-9 in one of the following ways:



Public Utilities Commission

1. The applicant itself states that it is investment grade rated by Moody's Investors Service, Standard & Poor's Financial Services, or Fitch Ratings and provides evidence of rating from the rating agencies. If you provided a credit rating in C-4, reference the credit rating in the statement.
2. The applicant's parent company is investment grade rated (by Moody's, Standard & Poor's, or Fitch) and guarantees the financial obligations of the applicant to the LDU(s). Provide a copy of the most recent credit opinion from Moody's, Standard & Poor's or Fitch.
3. The applicant's parent company is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal **in the opinion of the Staff reviewer** to guarantee the financial obligations of the applicant to the LDU(s). The parent company's financials and a copy of the parental guarantee must be included in the application if the applicant is relying on this option.
4. The applicant can provide evidence of posting a letter of credit with the LDU(s) listed as the beneficiary, in an amount sufficient to satisfy the collateral requirements of the LDU(s).

File(s) attached

Section D: Applicant Technical Capacity

D-1. Operations

Power Marketers/Generators: Describe the operational nature of the applicant's business, specifying whether operations will include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services, as well as other services used to arrange for the purchase and delivery of electricity to retail customers.

File(s) attached

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

File(s) attached

D-3. FERC Power Marketer and License Number

Provide a statement disclosing the applicants FERC Power Marketer License Number (Power Marketers Only).

Docket No. ER16-582-001.



Public Utilities
Commission

Application Attachments

Exhibit B-6

Environmental Disclosure

As a Power Marketer, Think Energy does not generate power. Think Energy will continue to comply with the mandated RPS guidelines and procedures dictated by the Ohio Public Utilities Commission (the “Commission”) by acquiring and retiring the necessary RECs to fulfill annual compliance obligations set by the Commission.

Exhibit B-2

Experience and Plans

In Ohio, Think Energy, LLC (“Think Energy”) offers fixed-price electricity supply products to consumers. Think Energy utilizes multiple marketing channels to acquire residential and small commercial customers in Ohio, including: (i) online direct enrollment; (ii) independent third-party broker services that solicit products and services from Think Energy, as well as other suppliers, on the customer’s behalf, and (iii) customer referrals from Independent Energy Advisors from Think+ Network, LLC (“Think+”), a direct sales company that offers energy products and services to residential and small commercial customers through Independent Energy Advisors.

For all jurisdictions outside of Texas, Think Energy currently contracts with VertexOne (formerly EC Infosystems Inc.) (“VertexOne”) for its outsourced billing services such as statement generation and mailing, and payment processing, together with support of EDI, XML and other data translation, transmission, auditing, archiving, business rule validation, exception identification and resolution, transaction management services, market portal, and data exchange. Think Energy utilizes and internal staff, including third-party contractors, as well as external staff, for handling customer care services including call center, inbound and outbound call management, error handling and resolutions, online customer service, contract management, customer enrollments, accounts services, and customer management.

In addition, Think Energy also maintains the following functions in-house: (i) operations staff to oversee the day-to-day management of the VertexOne account and direct contact, as needed, with customers for customer care and billing matters; (ii) supply group to manage pricing analytics and portfolio management; (iii) a marketing team to manage all marketing functions including strategic pricing, market planning, go-to-market strategies, new customer acquisition, and campaign management and analysis; (iv) an IT (information technology) team to manage the internal systems, databases, technical support, customer-facing applicants, back-office applicants, and system integration, and (v) a business control team to manage all financial control matters including, billing, revenue, accounting, and settlements. Think Energy continues to offer e-services to its customers.

In accordance with Section 4928.10 of the Revised Code, Think Energy provides consumers with adequate, accurate, and understandable pricing and terms and conditions of service, including any switching fees, and with a document containing the terms and conditions of pricing and service before the consumer enters into the contract for service; and disclose the conditions under which a customer may rescind a contract without penalty. As of the date of this filing, Think Energy does not charge residential customers early termination fees.

The invoices that Think Energy sends to customers include, at a minimum, the following components: (1) price disclosure and disclosures of total billing units for the billing period and historical annual usage; (2) to the maximum extent practicable, separate listing of each service component to enable a customer to re-calculate its bill for accuracy; (3) identification of the supplier of each service; (4) statement of where and how payment may be made and provision of a toll-free or local customer assistance and complaint number for the electric utility, electric services company, electric cooperative, or governmental aggregator, as well as a consumer assistance telephone number or numbers for state agencies,

such as the Commission, the Office of the Consumer's Counsel, the Attorney General's office, with the available hours noted; and (5) other than for the first billing after the starting date of competitive retail electric service, highlighting and clear explanation of each customer bill, for two (2) consecutive billing periods, of any changes in the rates, terms and conditions of service.

Exhibit C-8

Corporate Structure

Below is a graphical depiction of the corporate structure of Think Energy, LLC, and its affiliates.

ENERGYWELL GROUP ORGANIZATIONAL CHART

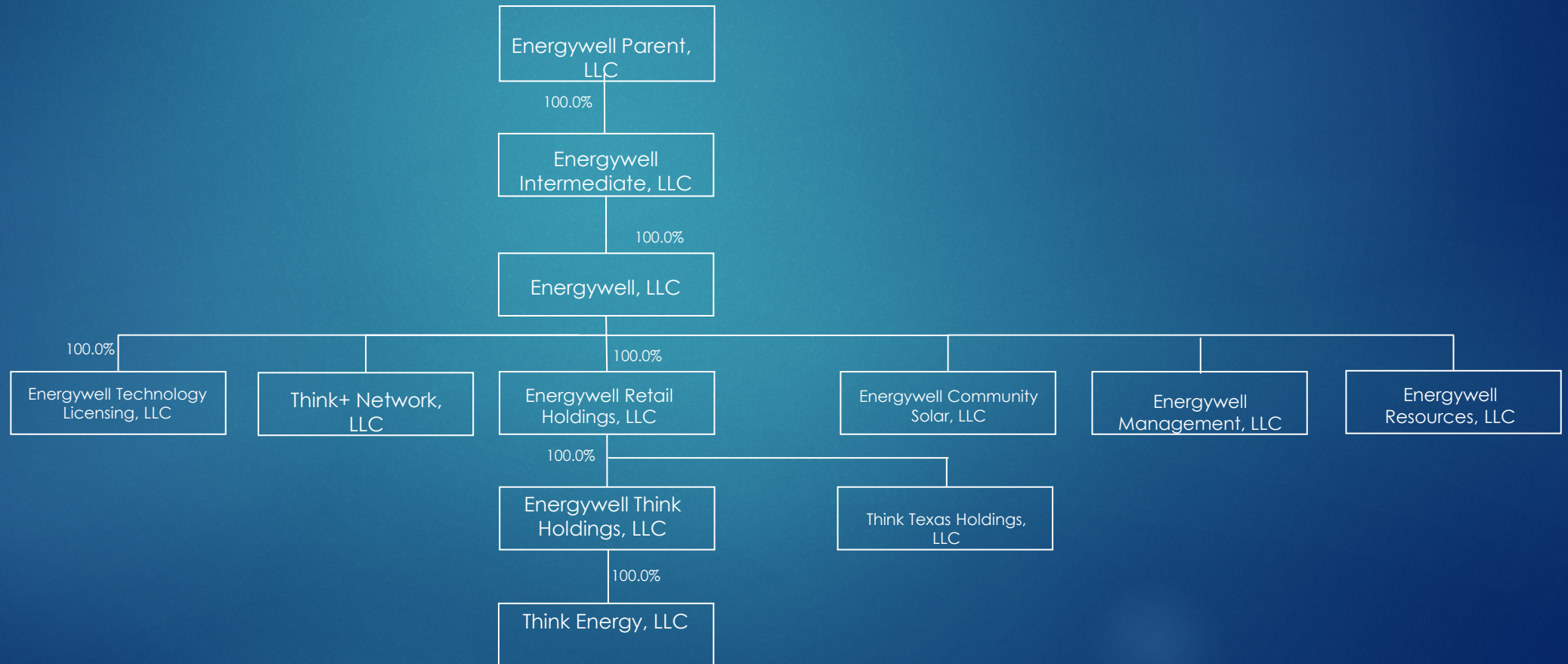


Exhibit D-1 Operations

The operations of Think Energy, LLC (“Think Energy”) include the retail power supply and other retail ancillary services used to arrange for the purchase and delivery of electricity to small commercial retail and residential customers. Think Energy does not generate power, nor does it own any electric generation facilities.

Think Energy’s day-to-day operations are overseen and supported by technical, managerial, and operational teams. These teams include internal personnel specializing in risk management, legal counsel, accounting, energy supply, financial services, EDI transaction-related services, portfolio management, regulatory compliance, and the maintenance of all systems necessary to coordinate with the ISO and local utility companies. Think Energy internal supply team schedules physical power and manages day-ahead demand bids for each ISO under its own ISO account, while also managing Think energy’s provision of energy capacity, ancillary services, scheduling and procurement of transmission service, congestion management and all other required products and services necessary to serve Think Energy’s load.

Think Energy maintains the managerial resources and abilities to match the services it provides to its customers, and Think Energy continues to have the ability and commitment to comply with all CRES standard and procedures, and the rules and regulations of ISO, the local utilities, and the Ohio Revised Code.

For all jurisdictions outside of Texas, Think Energy currently contracts with VertexOne (formerly EC Infosystems Inc.) (“VertexOne”) for its outsourced billing services, such as statement generation and mailing, and payment processing, together with support of EDI, XML and other data translation, transmission, auditing, archiving, business rule validation, exception identification and resolution, transaction management services, market portal, and data exchange. Think Energy utilizes and internal staff, including third-party contractors, as well as external staff, for handling customer care services including call center, inbound and outbound call management, error handling and resolutions, online customer service, contract management, customer enrollments, accounts services, and customer management.



Think Energy, LLC
107 John Street
Southport, Connecticut 06890
www.ThinkEnergy.com

Exhibit A-14

Letter of Good Standing

Think Energy, LLC ("Think Energy") has provided a Letter of Good Standing from the Ohio Secretary of State, Frank LaRose, demonstrating Think Energy, as of September 6, 2023, is registered and in good standing with the Ohio Secretary of State.

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show THINK ENERGY, LLC, a Delaware Limited Liability Company, Registration Number 2018277, was registered in the State of Ohio on May 4, 2011, is currently authorized to transact business in this state.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 6th day of September, A.D. 2023.*

A handwritten signature in blue ink, appearing to read "Frank LaRose", written in a cursive style.

Ohio Secretary of State

Validation Number: 202324903038

Exhibit B-1

Jurisdictions of Operation

Below is a list of Think Energy's jurisdictions of operation delineated by electric supply or gas supply service.

Electric

Think Energy, LLC Electricity License Data		
State	License No.	License Issue Date
Connecticut	Docket # 11-10-14	2/9/2012
Delaware	Docket # 11-482	4/17/2012
District of Columbia	Order # 16630	12/2/2011
Illinois	License # 11-0531	9/21/2011
Maine	Docket # 2011-425	11/22/2011
Maryland	Reference # IR-2404	8/17/2011
Massachusetts	License # CS-087	8/10/2011
New Hampshire	#DM 15-490	12/28/2015
New Jersey	# ESL-0261	7/12/2023
New York	ESCO THNK	9/16/2011
Ohio	# 11-407E(1)	11/17/2011
Pennsylvania	A-2011-2268361	12/16/2011
Rhode Island	#D-96-6(R7)	9/11/2015

Gas

Think Energy, LLC Gas License Data		
State	License No.	License Issue Date
Illinois	Certificate No. 16-0391	9/22/2016
New Jersey	License #GSL-0227	7/12/2023
New York	ESCO Code: THNK	2/1/2017
Ohio	Certificate #15-479G(1)	11/22/2015
Pennsylvania	License No. A-2016-2534026	4/18/2016

Exhibit B-3

Disclosure of Liabilities and Investigations

As noted its 2021 bi-annual renewal filing, in 2017, Think Energy was instructed by the Maine Public Utilities Commission (the “MPUC”) to stop marketing in a utility service area that was not included in Think Energy’s original license application. Although there were two utilities operating in Maine with “Bangor” in the name, Think Energy was only licensed to operate in one of the utilities containing the name “Bangor”. The error was due to incorrect zip codes in Think Energy’s systems and was rectified within one day of the MPUC’s notice to Think Energy.

In 2017, a staff member from the Public Utilities Commission of Ohio (the “Commission”) instructed Think Energy to cease natural gas marketing. The Commission’s instruction was lifted, and Think Energy resumed natural gas marketing in Ohio.

As stated in Think Energy’s 2019 license renewal package, in Ohio in 2018, Think Energy was required by PUCO to cease door-to-door marketing as a result of a regulation misinterpretation. Think Energy mistakenly understood that the PUCO rules specifically addressing door-to-door sales completely covered all consent requirements. Think Energy did not interpret the regulations to include the general rules for mailing, facsimiles and direct enrollments to be in addition to the door-to-door rules. Due to this misunderstanding, Think Energy believed that its’ obtaining third party verifications for all door-to-door sales was sufficient. Think Energy acknowledged its good faith mistake and corrected the mistake to be in compliance with the regulation, and the matters raised by staff were fully addressed to the satisfaction of PUCO.

On July 1, 2021, new legislation became effective in Connecticut, which prohibited an electric supplier from “requir[ing] a residential customer to pay any fee for termination or early cancellation of a contract.” The Company did not bill any residential customers for early termination fees (“ETFs”) on or after the effective date of the legislation. However, due to a system design error, the amount of the ETFs in effect prior to July 1, 2021, still appeared in the summary information about electric generation supply on residential customer bills. On May 17, 2022, the Company entered into a settlement agreement with the Office of Education, Outreach and Enforcement (the “EOE”) of the Public Utilities Regulatory Authority of Connecticut (“PURA”) in which the Company agreed to provide credits to 102 customer accounts. On May 23, 2022, PURA approved the settlement agreement.

On November 7, 2022, the EOE notified the Company that the electricity rates on the Company’s website—www.thinkenergy.com—did not match the rates listed on Connecticut’s state electricity shopping site, www.energizect.com (the “Rate Board”). By Decision dated November 5, 2014, in Docket No. 13-07-18, PURA Establishment of Rules for Electric Suppliers and EDCs Concerning Operations and Marketing in the Electric Retail Market, websites belonging to electric suppliers must “list and provide information concerning all generally available offers . . . [T]he Rate Board must align with all generally available offers on the supplier’s website.” Decision, pp. 12 and 13. By November 10, 2022, the Company aligned the Rate Board and the Company’s website. Due to a change in personnel arising from the transition of the Company’s ownership, offers were not uploaded to the Rate Board and the Company’s website

simultaneously. The Company and the EOE completed negotiations regarding a settlement, which was subsequently approved by PURA on December 1, 2022.

Exhibit D-2

Operations Expertise and Key Technical Personnel

Michael Fallquist, Chief Executive Officer – Mr. Fallquist previously served as Director and Chief Executive Officer of Crius Energy, a publicly listed energy retailer (TSX: KWH.un) with over 1.4 million customers in nineteen states. Before Crius, Mr. Fallquist founded Viridian Energy, one of the fastest growing retailers and grew to over two hundred thousand customers within two years. Based on Viridian's success, Mr. Fallquist was named an Ernst & Young Entrepreneur of the Year® 2012 award winner in the New York, Cleantech category. Prior to his work at Viridian, Mr. Fallquist served as the COO of Commerce Energy, a U.S. Energy Retailer with over one hundred and fifty thousand customers. Beyond the retail energy industry, Mr. Fallquist has held roles in commodities, finance and consulting, working for the Macquarie Group in Australia and Deloitte Consulting and Towers Perrin in the United States.

Christian McArthur, President and Chief Operating Officer – Mr. McArthur is the former Chief Operating Officer of Crius Energy (TSX: KWH.un) where he managed the the P&L of the retail energy business with more than one billion dollars in annual revenue and one hundred million in annual EBITDA. Mr. McArthur has over sixteen years of experience, many of which as a senior executive. Previously, Mr. McArthur was a Senior Vice President at Just Energy (TSX/NYSE: JE) where he oversaw energy supply operations for all North American Businesses. In this role, Mr. McArthur led trading, risk management, customer analytics and forecasting driving Just Energy's expansion where it grew from three to twenty markets with four million customers.

Roop Bhullar, Chief Financial Officer – Mr. Bhullar previously served as the Chief Executive Officer of Crius Energy (TSX: KWH.un) where he led the C\$100 million 2012 IPO and headed three subsequent capital campaigns raising more than C\$225 million. Mr. Bhullar previously served as the Chief Financial officer of Viridian Energy until its acquisition by Crius Energy in 2012. Before Viridian, Mr. Bhullar was the Finance Director of Commerce Energy from August 2008 to March 2010 and the Financial Controller of King Country Energy from October 2003 to August 2006. Mr. Bhullar's prior experience includes working as a Tax Manager at Deloitte from 1998 to 2003, where he provided consulting services to energy clients and co-headed the specialist M&A group.

Tom McGinn, Senior Vice President of Supply – Mr. McGinn previously served as the Vice President of Supply for Crius Energy from August 2016 through November 2019. Mr. McGinn's responsibilities at Crius included managing an electric and gas portfolio of ~1 million RCE's across ISO-NE, ERCOT, PJM, NYISO, MISO, and associated competitive gas markets. Additionally, Mr. McGinn managed all RPS and voluntary renewable compliance, pricing, and trading, and was responsible for load forecasting, scheduling, pricing, settlements, and margin forecasting across the entire portfolio. Before Crius, Mr. McGinn worked as the Director of Wholesale Supply and Risk Management for Entrust Energy from May 2014 to August 2016, and was the Director of U.S. Electricity Trading from April 2012 to May 2014. Mr. McGinn previously held positions at ProFunds Group and Grant Thornton.



AEP Ohio
1 Riverside Plaza, 27th Floor
Columbus OH 43215

September 12, 2023

GDF Suez Retail Energy Solutions, LLC dba Think Energy
1990 Post Oak Blvd, Suite 1990
Houston, TX 77056

Re: Think Energy ("CRES Supplier")/CRES Supplier Contact: Shane Puskar
CRES Supplier's posted collateral in the form of cash as of 11/13/2014.

To CRES Supplier:

In reference to the following specific provisions of Ohio Power Company's Distribution Tariff filed pursuant to Order dated April 25, 2018 in Case No. 16-1852-EL-SSO, namely Paragraph 32, Section: *Supplier Terms and Conditions of Service*, Paragraph 32.9 Section: *CRES Provider Credit Requirements* (See 5th Revised Sheet No. 103-33D of PUCO No. 20 Terms and Conditions of Open Access Distribution Service) and CRES Supplier's available load data through September 11, 2023, AEP Ohio has undertaken a limited review of posted collateral through this date, subject to the limitations set forth below, and AEP Ohio believes that the CRES Supplier is current with the specifically identified collateral requirements through September 11, 2023.

Please note AEP Ohio is not undertaking a separate review of CRES Supplier's financial wherewithal, the status of pending invoices or invoices for amounts that are yet to be billed or due, nor are we evaluating or taking a position as to whether the CRES Supplier will, on a prospective basis, remain in compliance with the identified collateral requirements or other Tariff requirements. This review was limited to the specific collateral requirements identified above, and does not include a review of whether the CRES Supplier is in compliance with any other Tariff requirements or PUCO rules and regulations binding upon CRES suppliers, and further, does not account for any PJM rebillings or settlements that may occur at a later time.

This letter is effective only as of the date hereof, and we are not assuming any responsibility for updating this letter, nor is AEP Ohio waiving any rights or remedies it may be entitled to under Ohio law, its Tariff or any CRES Supplier agreements. This letter is intended solely for the benefit of the addressees and may not be relied upon by such addressees or any other person or entity for any other purpose.

Sincerely,

DocuSigned by:

33E2290B47204CF...

9/12/2023 | 3:58 PM EDT

Keith Williams
Credit Analyst Associate

Competitive Retail Electric Service Affidavit

County of Dallas :

State of Texas :

Jonathan Rubenstein

, Affiant, being duly sworn/affirmed, hereby states that:


1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

13. Affiant further sayeth naught.

 General Counsel & Corporate Secretary
Signature of Affiant & Title

Sworn and subscribed before me this 13th day of September, 2023
Month Year


Signature of official administering oath

Chaz Mitchell, Notary Public
Print Name and Title

My commission expires on 10-22-2024



**This foregoing document was electronically filed with the Public Utilities
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in

Case No(s). 11-5466-EL-CRS

Summary: In the Matter of the Application of Think Energy, LLC